

MT. PROSPECT PARK DISTRICT
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

REGULAR BOARD MEETING

MEMO TO: MT. PROSPECT PARK DISTRICT
BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: TIM DOHERTY, PRESIDENT

DATE: MARCH 14, 2014

RE: REGULAR PARK BOARD MEETING
MARCH 19, 2014 - 7:00 P.M.
CENTRAL COMMUNITY CENTER
1000 W. CENTRAL, MOUNT PROSPECT, IL

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO AGENDA

APPROVAL OF AGENDA

APPROVAL OF MINUTES: SPECIAL BOARD MEETING: FEBRUARY 13, 2014
SPECIAL BOARD MEETING: FEBRUARY 26, 2014
REGULAR BOARD MEETING: FEBRUARY 26, 2014

PUBLIC HEARING

ORDINANCE NO. 692 - COMBINED ANNUAL BUDGET & APPROPRIATION ORDINANCE - 2014
AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR MT.
PROSPECT PARK DISTRICT, COOK COUNTY ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE FIRST
DAY OF JANUARY 2014, AND ENDING ON THE 31ST DAY OF DECEMBER, 2014.

PUBLIC COMMENT

PARKS FOUNDATION

FINANCIAL ADVISOR'S REPORT

RATIFICATION OF ACCOUNTS PAYABLE: FEBRUARY 2014

EXECUTIVE REPORT

A. Presentation of Property Review Report & 20 Year Capital Reserve Plan – Architectural Consulting Group (ACG)

UNFINISHED BUSINESS

- A. Golf Course Renovation Update • (Discussion)
- B. Transparency of Golf Renovation & Public Notification • (Discussion & Potential Action)
- C. Use of Consent Agenda • (Discussion & Potential Action)
- D. Board Communications, Policies & Duties • (Discussion)

- E. IAPD Board Self Evaluation • (Discussion & Potential Action)
- F. Transparency of Documents – Legal & Financial • (Discussion & Potential Action)

NEW BUSINESS

- A. Financing Options for Golf Renovation Project and other Capital Projects • (Discussion & Potential Action)

APPROVAL ITEMS

- A. Approval of Concessions License Fee for 2014 Golf Season - Open Kitchens
- B. Approval of the Executive Directors Salary for the year beginning January 1, 2014

ADOPTION

A. ORDINANCE 691 - AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE) OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,000,000, FOR THE PURPOSE OF BUILDING IMPROVEMENTS TO, MAINTAINING, PROTECTING AND EQUIPPING THE MT. PROSPECT GOLF CLUB GOLF COURSE, DEMOLISHING, IMPROVING THE SITE OF, RECONSTRUCTING AND EQUIPPING A GOLF COURSE MAINTENANCE BUILDING AND IMPROVING THE SITES OF, IMPROVING AND EQUIPPING PLAYGROUNDS AND FOR THE PAYMENT OF EXPENSES INCIDENT THERETO.

B. ORDINANCE NO. 692 - COMBINED ANNUAL BUDGET & APPROPRIATION ORDINANCE - 2014 AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR MT. PROSPECT PARK DISTRICT, COOK COUNTY ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2014, AND ENDING ON THE 31ST DAY OF DECEMBER, 2014.

MATTERS FROM COMMISSIONERS

ADJOURNMENT