

APPROVED

Special Board Meeting

A Special Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, November 18, 2015 at Central Community Center Facility of said Park District. President Kurka called the meeting to order at 6:00 p.m. On roll call, the following officers and commissioners were present:

Steve Kurka
Tim Doherty
Bill Starr
Lisa Tenuta
Ray Massie
Mike Murphy
Bill Klicka

Administrative Staff:

Greg Kuhs, Executive Director
Jim Jarog, Director of Parks & Planning
Brett Barcel, Director of Golf Operations
Brian Taylor, Director of Recreation
Barry Kurcz, Director of Business Services and Human Resource
Teri Wirkus, Executive Professional Compliance Manager

Professionals:

Lee Howard, GAI
Brad O'Sullivan, GAI

Visitors:

None

CHANGES OR ADDITIONS TO AGENDA

None

APPROVAL OF AGENDA

Commissioner Massie motioned to approve the agenda; seconded by Commissioner Klicka and was carried by unanimous voice approval.

Public Comment

None

NEW BUSINESS

A. Operating Budget Review-Fiscal Year 2016

Executive Director Kuhs reviewed:

- The process used for the development of the annual budget and general information in the Operating Budget Book.
- This is a working draft document; Board is scheduled to approve the operating budget and budget and appropriation ordinance (legal document) in March 2016.
- Information contained in the first four tabs in the operating book is intended to provide a summary of the FY 2016 budget.
- Overall Revenue for FY 2016 is budgeted to increase by 3.7% (due to Golf Course being open for the whole season)
- Expenses for FY 2016 (not including pending capital projects for FY 2016) are budgeted to increase by 4.6%. Increase is primarily due to the need to add additional employees to our insurance plan (Employee Benefits-per changes in the Affordable Care Act Law).
- There is a proposed 3% merit increase budgeted for staff.
- Health insurance rates are conservatively estimated to increase 5% and included in the budget. Maybe slightly modified after the open enrollment is completed.

Lee Howard, Financial Advisor discussed: (Operating Budget 2016 book)

- Summary & Analysis: explained the concept of the budget and what to expect.
- The Revenue and Expense of the consolidated funds reports: General, Recreation, Paving and Lighting, Social Security, Liability Insurance, NWSRA, IMRF, Conservatory, Internal Service and Bond & Interest (funds).
- Explained the shift in the district's revenue base and the carry-over dollars.
- Summary of all the funds: operating funds, corporate funds, etc.
- Explained the operating budget revenue & expense category comparison between the FY 2015 budget and the proposed FY 2016.

Lee Howard answered several questions from the Commissioners and stated that the District is doing well. There was an ADA fund question directed to Executive Director Kuhs and he explained the procedure for using funds toward accessibility improvements. Lee Howard also reviewed and answered question about the 2015 Proposed Tax Levy worksheet (as of November 4, 2015) and explained the Village of Mt. Prospect had "New Growth" (homes and/or businesses) which contributed toward the increase in the district's EAV.

ADJOURNMENT

There being no further business to discuss Commissioner Tenuta moved to adjourn to the Special Board Meeting at 6:52 p.m.; seconded by Commissioner Klicka and carried by unanimous voice approval.

Respectfully submitted

William J. Starr