

MT. PROSPECT PARK DISTRICT
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

REGULAR BOARD MEETING

MEMO TO: MT. PROSPECT PARK DISTRICT
BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: TIM DOHERTY, PRESIDENT

DATE: MAY 23, 2014

RE: REGULAR PARK BOARD MEETING
MAY 28, 2014 - 7:00 P.M.
CENTRAL COMMUNITY CENTER
1000 W. CENTRAL, MOUNT PROSPECT, IL

A G E N D A

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO AGENDA

APPROVAL OF AGENDA

APPROVAL OF MINUTES: REGULAR BOARD MEETING: APRIL 23, 2014

PUBLIC COMMENT

PARKS FOUNDATION

FINANCIAL ADVISOR'S REPORT

RATIFICATION OF ACCOUNTS PAYABLE: APRIL 2014

EXECUTIVE REPORT

UNFINISHED BUSINESS

A. Golf Course Renovation • (Discussion)

NEW BUSINESS

A. Affiliate Agreement • (Discussion & Potential Action)

ADOPTION

A. **ORDINANCE 694** - AN ORDINANCE providing for the issue of not to exceed \$8,000,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2014, of the Mt. Prospect Park District, Cook County, Illinois, for the purpose of building improvements to and maintaining, protecting and equipping the Mt. Prospect Golf Club golf course, improving the sites of and equipping playgrounds and providing for the payment of the expenses incident thereto, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

B. ORDINANCE 695 - AN ORDINANCE authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Mt. Prospect Park District, Cook County, Illinois, and for the issue of not to exceed \$1,000,000 Debt Certificates, Series 2014, of said Park District evidencing the rights to payment under said Agreement, and providing for the security for and means of payment under said Agreement of said Certificates.

C. RESOLUTION 696 – A RESOLUTION certifying and acknowledging that Mt. Prospect Park District has sufficient funds necessary to complete the pending OSLAD/LWCF project (Einstein Park Renovation) within the timeframes specified in said State of Illinois/IDNR OSLAD/LWCF Project Application.

APPROVAL ITEMS

- A. Acceptance/Rejection of Bids – Golf Course Renovation Phase I – (Discussion & Potential Action)
- B. Acceptance/Rejection of Bids – Golf Course Renovation Phase II – (Discussion & Potential Action)

COMMENTS/MATTERS FROM COMMISSIONERS

ADJOURNMENT