

REGULAR BOARD MEETING

A Regular Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, August 22, 2012 at Central Community Center Facility of said Park District. President Eilering called the meeting to order at 7:00 p.m. On roll call, the following officers and commissioners were present:

Julia Caporusso
Timothy Doherty
John Eilering
Gary Grouwinkel
Bill Klicka
Lisa Tenuta
Susan Walsh

Administrative Staff:

Walter Cook, CEO
Lee Howard, Financial Advisor
Sharon Anderson, Director of Recreation
Jim Jarog, Director of Parks & Planning
Teri Wirkus, Exec. Prof./Compliance Mgr

Visitors:

Diane Quast
Dirk Quast
Carol Reed
Wally Reed
Stewart Smith
Diane Geraghty
Dan Lowry
Tom Lowry
LB Johnson
John Uelleher
Ann Caldini
Phyllis Sweldberg
Nancy Snell
Lillian Dray
John Millar
Kathy Smith
Leroy Rodgrins

ROLL CALL

PUBLIC HEARING

Commissioner Eilering stated that we have an annual Bond Issuance Notification Act public hearing on the intent of the Mt. Prospect Park District to issue \$2,500,000 General Obligation Limited Tax Park Bonds, Series 2012. Commissioner Eilering stated that the purpose of the hearing is to hear public comments on the proposal to sell General Obligation Limited Tax Park Bonds in the amount of \$2,500,000, the proceeds of which will be used for the building, maintaining, improving and protecting of land purchased or condemned for parks, to refinance certain current obligations and for the payment of costs of issuance. Commissioner Eilering asked if any Commissioner has written or oral testimony to offer. There was none. Commissioner Eilering asked if the public had any written or oral testimony. There was none. Commissioner Grouwinkel moved to adjourn the public hearing; seconded by Commissioner Klicka and carried by unanimous voice vote. Commissioner Eilering announced that the public hearing was adjourned.

PUBLIC COMMENT

Stewart Smith made comments concerning the Park District's 2012 budget posted on the District's website. He felt the budget had a lot about budgeted and appropriated expenditures but felt it should have information on user fees, property taxes, grants, are a few examples. He also asked the board to consider two motions concerning qualifications on who could run for the board and concerning financial involvement.

Phyllis Swedberg addressed the board and asked about the plans for the Golf Course and wished they would leave the driving range as is. What is wrong with a new for the driving range?

Commissioner Caporusso replied that we will hopefully be having Dave Esler's plan at the September Board Meeting to present his findings.

Ralph Kidrich stated to make it simple. Issue the plan and state why and explain the details in the plan. Get three bids with the specifications of the plan. Input from the community and let the people make the decision with a referendum. Commissioner Eilering stated the Board feels that public opinion is very important.

Diane Geraghty stated that her family uses the golf course a lot and loves the driving range and the golf course. They would like the driving range to stay where it is.

APPROVAL OF AGENDA

Commissioner Grouwinkel moved to accept the agenda as presented; seconded by Commissioner Klicka and carried by unanimous voice vote.

NEW BUSINESS

President Eilering asked to move the discussion of the General Obligation Bonds & Alternate Bonds up on the agenda. The Board was in agreement and David Phillips of Speer Financial was introduced. David Phillips explained the Financial Options and Tools available to the District and had a hand out prepared by Speer Financial Inc. that was titled Illinois Park Districts Principal Alternative for Financing Capital Projects. Mr. Phillips presentation discussed Financial General Obligation Bonds referendum; G.O. (non-referendum unlimited tax); G.O. Bonds (non-referendum limited tax; Installment Purchase Contract; G.O. Bonds (Alternate Revenue Source); Debt Certificates to name a few. He explained Authorization-Citation; Authorization-Body, Debt Ceiling; Security; and Strength of Security and how that relates to Park Districts and MP Park District. Commissioner Walsh asked about long term debt and Mr. Phillips reviewed the difference of long term and short term debt and why the District goes with certain G.O. Bonds. He explained tax caps for Cook County and how the General Assembly indicates what is permitted in the states statues. Lee Howard also explained how long term and short term debt works and how the District funds the operational projects for example replacement of the roofs, playground maintenance and so forth. Mr. Phillips stated we have AA rating for the limited bond rating and A+ on the Alternate Bonds. Commissioner Walsh asked about the Districts ratings. Mr. Phillips stated that ratings are not always the same for the Limited and Alternate Bonds due to the different terms of each bond. That rating agencies like to see cash and that could have an effect on ratings but our District has never had a rating problem even during the awful years between 2007 to 2009. Commissioner Walsh asked about paying of the debt and the interest and principal. Mr. Phillips explained debt service payment and long term debt and how everything is interlocked year to year. Lee Howard said that the District is under control and we always make our budget and all our payments. Lee Howard also explained about how the taxes work and the impact of user fees and fantastic programs. That is why the District is stable in these economic times. We see a steady trend of people wanting to use our Park District and that proves the true value of the District.

APPROVAL OF MINUTES

Commissioner Doherty moved to accept the minutes of the Regular Board Meeting of July 25, 2012 as presented; seconded by Commissioner Tenuta and carried by unanimous voice vote.

PARKS FOUNDATION UPDATE

None

FINANCIAL ADVISOR'S REPORT

Lee Howard, Financial Consultant, reviewed the year to date departmental expenditures analysis, revenue trends and profitability of the District's key revenue facilities. Commissioner Grouwinkler wanted to stress that the reason the Golf Course is making good money is because of the weather and no rain. People need to look at the average of the last few years to have a good idea of what the Golf Course profits are. Commissioner Walsh asked if we could add the Golf Course Concessions to the profit to the GC and not to the Concession profit. Lee Howard explained the profits go to the cost of the GC building. Commissioner Walsh asked if we filed the Annual Report according to statute and who filed the report? The District filed the Mt. Prospect Annual Report given to the District from Knutte & Associates, P.C. has performed the

audit for the year ended December 31, 2011. The report was filed before the due date of June 30, 2012. Commission Walsh asked about the Compensation Report and Walter Cook stated we are in compliance that applies to the Compensation Report.

RATIFICATION OF ACCOUNTS PAYABLE

Commissioner Klicka moved to ratify the payment of the accounts payable for the month of August for check numbers 162313 through 162775 in the amount of \$802548.77; seconded by Commissioner Grouwinkel.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel	X		
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh		X	

Motion carried.

RATIFICATION OF PAYROLL

Commissioner Klicka moved to ratify the payment of the salaries and wages for 07/03/12 and 07/18/12 for check numbers 190649 through 191665 in the amount of \$448,828.36; seconded by Commissioner Grouwinkel.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel	X		
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

EXECUTIVE DIRECTOR’S REPORT

The Prospect High School Turf Field Dedication will take place at 6:15p on September 21, 2012 after the sophomore game on the 50-Yard line on the football field.

The Fishing Derby will be held on Saturday, September 15th starting at 9am. As W. Cook says every year, this is his very favorite event as it demonstrates what park district is really all about. He encouraged anyone who has never attended the Derby to try to go this year.

The Athletic Lights at Melas Park are complete. We are ready for the fall football season.

Our Park District lifeguards have done another fantastic job this year are “worth their weight in gold.” Congratulations to them and likewise to Sarah Thompson who, each year, does an outstanding job of training and keeping them on task throughout what can be a very hot summer.

Commissioner Doherty wanted the staff to know what a fantastic job they did with the North Pole Beach Party and the Studio’s participation during the Susan Komen Walk for Breast Cancer. Also that Dave Esler will be attending the September Board Meeting.

Commissioner Walsh asked if she could have all the “Talk To Us” and responses that come into the Park District and wanted to know what plan for the golf course has the board decided on.

Commissioner Tenuta explained there has not been any decision on any plan and that as a board they will be looking at Esler’s plans along with Greg Martin’s plans and proceeds as a whole board to review all the options with input from the community.

ADOPTION OF RESOLUTION 660

Commissioner Doherty moved to adopt Resolution No. 660:

A RESOLUTION RATIFYING THE ASSESSMENT FOR CALENDAR YEAR 2013 AS RECOMMENDED BY THE BOARD OF TRUSTEES OF THE NORTHWEST SPECIAL RECREATION ASSOCIATION

THEREFORE, BE IT RESOLVED THAT, the Board of Commissioners of the District does hereby ratify the recommended assessment for calendar year 2013 in the amount of \$354716.11 as recommended by the Board of Trustees of NWSRA.; seconded by Commissioner Klicka.

As there was no further discussion, President Eilering called for a roll call vote.

Roll Call Vote

Commissioner Caporusso

Ayes

X

Nays

Pass

Commissioner Doherty	X	
Commissioner Eilering	X	
Commissioner Grouwinkel	X	
Commissioner Klicka	X	
Commissioner Tenuta	X	
Commissioner Walsh	X	Motion carried.

ADOPTION OF RESOLUTION NO. 661

Commissioner Doherty moved to adopt Resolution No. 661:

**A RESOLUTION AUTHORIZING THE EXECUTION OF RECREATIONAL LEASE
RELATIVE TO THE COMMONWEALTH EDISON COMPANY
RIGHT-OF-WAY**

WHEREAS, the Mt. Prospect Park District (“District”) entered into a Recreational Lease (“Lease”) with Commonwealth Edison Company,; seconded by Commissioner Klicka.

As there was no further discussion, President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel	X		
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		Motion carried.

ADJOURNMENT

There being no further business to discuss, Commissioner Doherty moved to adjourn the Regular Board Meeting at 8:50 p.m.; seconded by Commissioner Caporusso and carried by unanimous voice vote.

Respectfully submitted,

Julia R. Caporusso, Secretary