

REGULAR BOARD MEETING

A Regular Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, August 24, 2011 at Central Community Center Facility of said Park District. President Eilering called the meeting to order at 7:00 p.m. On roll call, the following officers and commissioners were present:

Julia Caporusso
Timothy Doherty
John Eilering
Gary Grouwinkel (absent)
Bill Klicka
Lisa Tenuta
Susan Walsh

Administrative Staff:

Walter Cook, CEO
Lee Howard, Financial Advisor
Lou Ennesser, Director of Parks & Planning
Lois Kazan, Executive Assistant

Visitors:

None

ROLL CALL

PUBLIC COMMENT

None

APPROVAL OF AGENDA

Commissioner Doherty moved to accept the agenda as presented; seconded by Commissioner Klicka and carried by unanimous voice vote.

APPROVAL OF MINUTES

Commissioner Doherty moved to accept the minutes of the Regular Board Meeting of July 27, 2011 as presented; seconded by Commissioner Klicka. Commissioner Walsh asked to correct her comment on Page 3 to read "23% decrease in sale of passes". Commissioner Doherty moved to accept the minutes of the Regular Board Meeting of July 27, 2011 as amended; seconded by Commissioner Klicka and carried by unanimous voice vote.

ACCEPTANCE OF GENERAL OBLIGATION BONDS

President Eilering asked to move the discussion / acceptance of the General Obligation Bonds / Alternate Bonds up on the agenda. The Board was in agreement and David Phillips of Speer Financial was introduced. D. Phillips informed the Board that he had good news and

congratulated them on the successful sale of the bonds. Standard and Poor's reaffirmed the Park District AA rating for the GO Limited Bonds and A+ on the Alternate Bonds. He explained that

the ratings are not always the same for the Limited and Alternate Bonds due to the different terms of each bond but he was extremely pleased with the outcome and congratulated the staff and also thanked them for their hard work and cooperation throughout the process.

Commissioner Doherty moved to accept the bid for the sale of \$2,500,000 General Obligation Limited Tax Park Bonds, Series 2011 presented by BOSC Inc., Menomonee Falls, Wisconsin, and Associates at the rate of 1.3854%; seconded by Commissioner Tenuta. As there was no further discussion President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

ACCEPTANCE OF ALTERNATE BONDS

Commissioner Doherty moved to accept the bid for the sale of \$3,000,000 General Obligation Park Bonds (Alternate Revenue Source) Series 2011B presented by Bernardi Securities, Inc. Chicago, Illinois at the rate of 3.7073%; seconded by Commissioner Klicka. As there was no further discussion President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

ADOPTION OF ORDINANCE NO. 647

Commissioner Doherty moved to adopt Ordinance No. 647:

AN ORDINANCE PROVIDING FOR THE ISSUE OF \$2,500,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2011A, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT ANNUAL TAX TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

seconded by Commissioner Klicka.

As there was no further discussion, President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

ADOPTION OF ORDINANCE NO. 648

Commissioner Doherty moved to adopt Ordinance No. 648:

AN ORDINANCE PROVIDING FOR THE ISSUE OF \$3,000,000 GENERAL OBLIGATION PARK BONDS, (ALTERNATE REVENUE SOURCE) SERIES 2011B, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

Seconded by Commissioner Klicka.

As there was no further discussion, President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

PARKS FOUNDATION UPDATE

None. The last meeting was cancelled and the next meeting is scheduled for September.

FINANCIAL ADVISOR'S REPORT

Lee Howard, Financial Consultant, reviewed the year to date departmental expenditures analysis, revenue trends and profitability of the District's key revenue facilities. Golf revenue is down due to the bad weather and the economy but not as bad as one might think when compared to other golf courses. Likewise, the report noted many areas where the revenue was up and expenditures

down. President Eilering complimented the entire staff on the hard work necessary to accomplish this.

RATIFICATION OF ACCOUNTS PAYABLE

Commissioner Klicka moved to ratify the payment of the accounts payable for the month of July for check numbers 143476 through 143863 in the amount of \$584,342.35; seconded by Commissioner Caporusso.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

RATIFICATION OF PAYROLL

Commissioner Klicka moved to ratify the payment of the salaries and wages for 07/06/11 and 07/20/11 for check numbers 180196 through 181258 in the amount of \$441,178.13; seconded by Commissioner Caporusso.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

GOLF COMMITTEE REPORT

Commissioner Caporusso informed the Board that the Golf Committee met on August 9th, at which time Fred Behnke, Golf Superintendent, presented an excellent overview of the golf course including a discussion and slide presentation of the drainage and irrigation issues. The committee directed staff to develop an irrigation and drainage plan. Commissioner Walsh was surprised that the golf course was in a flood plain. W. Cook noted that the course is a watershed and takes much of the water from the area during a storm. He also noted that he is looking into grants to help improve the drainage conditions.

EXECUTIVE DIRECTOR’S REPORT

W. Cook began by commending the Board for approving the two bond issues. He feels this bodes well for the Park District, allowing for the completion of much needed projects, and for the taxpayers as well. He also informed the Board that the Capital Projects List for 2012 should be on the agenda for the September Regular Board Meeting.

The Fishing Derby will be held on Saturday, September 17. As W. Cook says every year, this is his very favorite event as it demonstrates what park district is really all about. He encouraged anyone who has never attended the Derby to try to go this year.

The Park District has received many letters from near and far thanking the staff for everything that was done for them during the Susan Komen Walk for Breast Cancer. Once again our staff is to be congratulated and commended for a job well done.

Likewise, our Park District lifeguards have done another fantastic job this year are “worth their weight in gold.” Congratulations to them and likewise to Sarah Thompson who, each year, does an outstanding job of training and keeping them on task throughout what can be a very hot summer.

W. Cook noted that the bid award for Phase 2 Roof Replacement at RecPlex is on the agenda. He again commended the board for accepting the Alternate Bid proposal which will enable staff to go ahead with this badly needed project. Commissioner Walsh asked when the roof over the track will be completed and W. Cook explained it is anticipated that the entire roof will be completed by the end of 2012.

BOARD RETREAT

The Board has scheduled a retreat for Wednesday, September 14, 2011. W. Cook requested that Fred Behnke, Brett Barcel, Sharon Anderson / Cathy Miller be given 10 minutes each to bring the Board up to speed on their individual areas. The Board was in agreement and thought it a good idea.

ADOPTION OF RESOLUTION NO. 649

Commissioner Caporusso moved to adopt Resolution No. 649:

NWSRA ASSESSMENT – CALENDAR YEAR 2012

seconded by Commissioner Tenuta.

President Eilering noted that this was an annual event and asked if there was any discussion. As there was none, he called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

ACCEPTANCE OF BID: ROOF REPLACEMENT PHASE II – RECPLX RECREATION CENTER

Commissioner Doherty moved to accept the bid of DCG Roofing Solutions for Phase 2 Roof Replacement at RecPlex Recreation Center for a cost not to exceed \$481,154; seconded by Commissioner Caporusso.

W. Cook explained that a typical commercial roof usually has a 15 year warranty – RecPlex opened in 1991. This bid is for Phase 2 and completes the areas considered most in need of replacement at this time as determined by our roof consultants. The remaining roof, which includes the roof over the gym and track, will be completed in 2012.

As there was no further discussion, President Eilering called for a roll call vote.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Pass</u>
Commissioner Caporusso	X		
Commissioner Doherty	X		
Commissioner Eilering	X		
Commissioner Grouwinkel			absent
Commissioner Klicka	X		
Commissioner Tenuta	X		
Commissioner Walsh	X		

Motion carried.

ADJOURNMENT TO CLOSED SESSION

Commissioner Doherty moved to adjourn to Closed Session, Section 2 (c) 1, Personnel at 7:45 p.m.

RECONVENE OPEN SESSION

Open session reconvened at 8:15 p.m.

ADJOURNMENT

There being no further business to discuss, Commissioner Doherty moved to adjourn the Regular Board Meeting at 8:16 p.m.; seconded by Commissioner Caporusso and carried by unanimous voice vote.

Respectfully submitted,

Julia R. Caporusso, Secretary