

**MT. PROSPECT PARK DISTRICT
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056**

MT. PROSPECT BOARD OF PARK COMMISSIONERS

**MEETING SCHEDULE
2016**

The Regular Board Meetings are scheduled on Wednesdays and will be held at Central Community Center, 1000 W. Central Road, Mount Prospect, Illinois at 7:00p.m.

JANUARY 20, 2016
(3rd Wed.)

JULY 27, 2016

FEBRUARY 17, 2016
(3rd Wed.)

AUGUST 24, 2016

MARCH 16, 2016
(3rd Wed.)

SEPTEMBER 28, 2016

APRIL 27, 2016

OCTOBER 26, 2016

MAY 25, 2016

NOVEMBER 16, 2016
(3rd Wed.)

JUNE 22, 2016

DECEMBER 14, 2016
(2nd Wed.)

Approved: December 16, 2015

TABLE OF CONTENTS

REGULAR BOARD MEETING

August 24, 2016

AGENDA

- I. MINUTES**
- II. PUBLIC HEARING**
- III. NEW BUSINESS**
- IV. FINANCIAL REPORT**
- V. PARKS FOUNDATION**
- VI. EXECUTIVE REPORT**
- VII. FINANCIAL REPORT**
- VIII. APPROVAL ITEMS**
- IX. ADOPTION ITEMS**

MT. PROSPECT PARK DISTRICT
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

REGULAR BOARD MEETING

MEMO TO: MT. PROSPECT PARK DISTRICT
BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: STEVE KURKA, PRESIDENT

DATE: AUGUST 19, 2016

RE: REGULAR PARK BOARD MEETING – INCLUDING ANNUAL MEETING
AUGUST 24, 2016 - 7:00 P.M.
CENTRAL COMMUNITY CENTER
1000 W. CENTRAL, MOUNT PROSPECT, IL

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO AGENDA

APPROVAL OF AGENDA

APPROVAL OF MINUTES: Regular Board Meeting: July 27, 2016

PUBLIC COMMENT Jonathan Williams • Cook County Clerk’s Office – Election Judges

PUBLIC HEARING

- Bond Issue Notification Act – Public Hearing concerning the intent of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois to sell not to exceed \$2,850,000 General Obligation Limited Tax Park Bonds

NEW BUSINESS

- A. Future Bond Sale Options – Speer Financial • (Discussion)
- B. Rescheduling of October 26, 2016 Regular Board Meeting
- B. Scheduling of Special Board Meetings
 - Wednesday, October 19 @ 6pm - Capital Projects/Improvements review & discussion
 - Wednesday, November 16 @ 6pm - First draft budget presentation/review

UNFINISHED BUSINESS

FINANCIAL ADVISOR'S REPORT

RATIFICATION OF ACCOUNTS PAYABLE: JULY 2016

PARKS FOUNDATION

EXECUTIVE REPORT

APPROVAL ITEMS

- A. Contract for Professional Services between the Mt. Prospect Park District and Governmental Accounting, Inc.
 - (Discussion & Potential Action)

ADOPTION ITEMS

- A. Resolution No. 730 • Resolution Ratifying the Assessment for Calendar Year 2017 as Recommended by the Board of Trustees of the Northwest Special Recreation Association

PUBLIC COMMENT

COMMENTS/MATTERS FROM COMMISSIONERS

CLOSED SESSION

SECTION 2(c) (21): Discussion of Minutes of Meetings Lawfully Closed Under this Act, whether for Purposes of Approval by the Body of Minutes or Semi-Annual Review of the Minutes as Mandated by Section 2.06

TAKE ACTION, IF ANY ON MATTERS DISCUSSED IN CLOSED SESSION

- Approval of Minutes, Reviewed in Closed Session
- Approval for Release of Closed Session Minutes, If any

ADJOURNMENT

Regular Board Meeting

A Regular Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, July 27, 2016 at Central Community Center Facility of said Park District. Vice-President Doherty called the meeting to order at 7:00 p.m. On roll call, the following officers and commissioners were present:

Tim Doherty
Bill Klicka
Lisa Tenuta
Ray Massie
Mike Murphy

Administrative Staff:

Greg Kuhs, Executive Director
Brett Barcel, Director of Golf Operations
Jim Jarog, Director of Parks & Planning
Brian Taylor, Director of Recreation
Barry Kurcz, Director of Business Services and Human Resources
Ruth Yueill, Superintendent of Community Relations & Marketing

Professionals:

Tom Hoffman, Attorney
Lee Howard, GAI
Brad O'Sullivan, GAI

Visitors:

Louis Goodman
Bruce & Marta Gillilan

CHANGES OR ADDITIONS TO AGENDA

Jonathan Williams from the Cook County Clerk's Office rescheduled for the August Board meeting.

APPROVAL OF AGENDA

Commissioner Murphy motioned to approve the agenda; seconded by Commissioner Tenuta and was carried by unanimous voice approval.

APPROVAL OF MINUTES

Commissioner Murphy motioned to approve the minutes from the Regular Board Meeting on June 22, 2016; seconded by Commissioner Klicka and was carried by unanimous voice approval.

Public Comment

Executive Director Kuhs explained Bruce & Marta Gillilan wished to donate funds in memory of their daughter, Lindsay toward renovating the basketball court at WeGo Park. The Gillilan's have lived next to WeGo Park for many years, and Lindsay had a love working with children. Bruce & Marta presented their donation at the board meeting to the MP Parks Foundation. The Board, Foundation and Park District were very appreciative of the generous donation in honor of Lindsay.

Louis Goodman thanked the district for cutting the bushes at Gregory and Emerson; asked if the annual Treasurer's Report and list of receipts and disbursements could be published in the paper on monthly /annual basis. It was explained that these documents are available on request and are also posted on the park district's website.

Parks Foundation

Ruth Yueill, Executive Director of the Parks Foundation stated:

- 2016 Parks Foundation Scholarship winners out of 23 applicants:
 - Natalie Grimaldi
 - Amy Graham
 - Brittany Balzano
- Saturday, August 27, 2016 for the 2nd Parks Foundation Cabaret Night at Friendship Park Conservatory-gather friends, enjoy appetizers and entertainment.
- Seven people came to the MP Foundation volunteer night meeting - very excited.
- Foundation Board is considering offering additional scholarships in 2017 as the Foundation celebrates its 20th Anniversary.

Executive Report

Executive Director Greg Kuhs reviewed the following items:

- Central Community Center Parking Lot replacement project started the week of July 18th the larger portion has been completed and the front part will be starting this week.
- Drainage at the golf course after the recent heavy rains is working great.
- Thanks to great weather-outdoor pool attendance doing well with attendance at both pools up from 2015: Big Surf attendance is 8,970 and Meadows is at 7,882. Great summer for swimming.
- Northern Illinois Swim Conference Championship meet will be held at Meadows Pool at the end of July.
- Ice Hockey-registration went live for all ice programs beginning July 1st.
- Mount Prospect Ice Arena Open House on Saturday, August 27th from 1 pm to 6 pm. Promotional items will be distributed in the coming weeks.
- Summer Athletic Classes & Camps-summer camps registration at 365 and summer classes registration at 368, bringing the total to 733 young athletes.
- Positive feedback is being received on the new fitness equipment that was recently installed.
- Fall brochure will be delivered to residents the week of August 8th.
- National Night Out will be held on August 2nd at Lions Recreation Center from 5:30 pm to 8:30 pm. Participating organizations will include the Mount Prospect Police Department, Mt. Prospect Park District, River Trails Park District and other community partners.
- MPPD has been asked to paint a fire hydrant for the Village's upcoming Centennial Celebration.

- A public hearing for the park district’s annual rollover bond sale (BINA Hearing) will take place during the regular board meeting on August 27, 2016. A representative from Speer Financial will be attending the meeting to review the bond sale plans and provide an overview of the district’s long-term debt.
- Employee Walking Challenge-“Race to the Playoffs” begins August 1 and runs through September 30th.
- Staff met with Village of Mt. Prospect to discuss the Melas crosswalk area. Another meeting will take place in early August (which the park district will attend) with Representative David Harris, Village Staff and IDOT officials.

Commissioner Tenuta noted comments she has been hearing from neighbors: the Melas Crossing has a sign that says “Stop Here” but there isn’t a line as where to stop. A few ideas: the lights should be red not yellow; further monitoring by the police to insure motorists are adhering to the law of stopping for pedestrians, and issuance of citations/tickets to those who violate the law.

Financial Advisor’s Report

Lee Howard, GAI, reviewed the year to date departmental expenditures analysis, revenue trends and profitability of the District’s key revenue facilities.

Discussion: Commissioner Murphy reviewed the comparisons for golf revenue for 2013 vs 2016. Numbers are doing great for 2016. Commissioner Doherty stated how fantastic the driving range is doing.

RATIFICATION OF ACCOUNTS PAYABLE

Commissioner Klicka motioned to ratify June Accounts Payable checks and EFT’s in the amount of \$958,521.64 as listed on the June Check Registers; seconded by Commissioner Tenuta.

Discussion: None

| <u>Roll Call Vote</u> | Ayes | Nays | Absent |
|-----------------------|------|------|--------|
| Commissioner Kurka | | | X |
| Commissioner Doherty | X | | |
| Commissioner Klicka | X | | |
| Commissioner Starr | | | X |
| Commissioner Tenuta | X | | |
| Commissioner Massie | X | | |
| Commissioner Murphy | X | | |

Motion passed.

RATIFICATION OF PAYROLL

Commissioner Klicka motioned to ratify June Payroll checks and Direct Deposits in the amount of \$371,203.78 as listed in this report; seconded by Commissioner Massie.

Discussion: None

| <u>Roll Call Vote</u> | Ayes | Nays | Absent |
|-----------------------|------|------|--------|
| Commissioner Kurka | | | X |
| Commissioner Doherty | X | | |
| Commissioner Klicka | X | | |
| Commissioner Starr | | | X |
| Commissioner Tenuta | X | | |
| Commissioner Massie | X | | |
| Commissioner Murphy | X | | |
| Motion passed | | | |

UNFINISHED BUSINESS

None

NEW BUSINESS

None

APPROVAL ITEMS

A. Acceptance/Rejection of Bids for WeGo & Clearwater Playground Replacements-Hacienda Landscaping, Inc.

MOTION

Commissioner Massie made the motion to approve the Base Bid plus Alternates #2, #3, #4 and #5 submitted by Hacienda Landscaping, for a total project cost not to exceed \$321,449.00; seconded by Commissioner Murphy.

| <u>Roll Call Vote</u> | Ayes | Nays | Absent |
|-----------------------|------|------|--------|
| Commissioner Kurka | | | X |
| Commissioner Doherty | X | | |
| Commissioner Klicka | X | | |
| Commissioner Starr | | | X |
| Commissioner Tenuta | X | | |
| Commissioner Massie | X | | |
| Commissioner Murphy | X | | |
| Motion passed. | | | |

Commissioner Doherty asked if there will be a plaque at WeGo Park commemorating the donation from the Gillilan family. Director Jarog stated that a bench with a plaque will be placed at the park near the basketball court.

B. Approval of Purchase & Installation-Rec Plex Gymnasium Fans-BAF Solutions, Inc.

MOTION

Commissioner Tenuta made the motion to approve the purchase and installation of three (3) fans from BAF Solutions per the proposal dated July 14, 2016 at a cost of \$30,486.00; seconded by Commissioner Massie.

Discussion:

Commissioner Doherty asked if there would a fan above each court. Staff confirmed each court would have a fan.

| <u>Roll Call Vote</u> | Ayes | Nays | Absent |
|-----------------------|------|------|--------|
| Commissioner Kurka | | | X |
| Commissioner Doherty | X | | |
| Commissioner Klicka | X | | |
| Commissioner Starr | | | X |
| Commissioner Tenuta | X | | |
| Commissioner Massie | X | | |
| Commissioner Murphy | X | | |

Motion passed.

ADOPTION ITEMS

None

COMMENTS/MATTERS FROM COMMISSIONERS

Louis Goodman asked when closed session minutes become public: Commissioner Doherty explained the Board meets every six months concerning the approval of the closed minutes and if there isn't any confidentiality issues for those minutes then they will be approved to be released to the public; Mr. Goodman asked about publishing the park district financials in the paper as he felt this may avoid people from making comments in the Journal Speak Out column. It was explained that publishing the Annual Treasurer's Report and List of Receipts and Disbursements in a newspaper is not free (and can get rather expensive). These reports could be requested by the public and are also posted on the park district website for the public to view. Mr. Goodman also made reference to his attendance at a meeting at the Village concerning potential changes at the crossing on Central Road by Melas, and he stated there were a lot of good ideas discussed.

Adjournment to Closed Session

Commissioner Tenuta motioned to adjourn to closed session for Section 2c (21): Discussion of Minutes of Meetings Lawfully Closed Under this Act, whether for Purposes of Approval by the Body of the Minutes or Semi-Annual Review of the Minutes as Mandated by Section 2.06 and Section 2c (1): Personnel- To Discuss the Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of One or More Specific Employees of the Public Body; seconded by Commissioner Massie.

| <u>Roll Call Vote</u> | Ayes | Nays | Absent |
|-----------------------|------|------|--------|
| Commissioner Kurka | | | X |
| Commissioner Doherty | X | | |
| Commissioner Klicka | X | | |
| Commissioner Starr | | | X |
| Commissioner Tenuta | X | | |
| Commissioner Massie | X | | |
| Commissioner Murphy | X | | |

Motion passed.

Reconvene from Closed Session

Open Session was reconvened at 7:50 p.m.

TAKE ACTION, IF ANY ON MATTERS DISCUSSED IN CLOSED SESSION

Approval of Minutes, Reviewed in Closed Session

This topic was deferred to the August 27, 2016 Regular Board Meeting.

ADJOURNMENT

There being no further business to discuss, Commissioner Tenuta moved to adjourn the Regular Board Meeting at 7:51 p.m.; seconded by Commissioner Massie and carried by unanimous voice vote.

Respectfully submitted,

Greg Kuhs, Recording Secretary



Work on Election Day

Serve. Empower. Impact.

**November 8, 2016 Presidential Election
Suburban Cook County**

**Election
Judge
\$175**

**Equipment
Manager
\$325**

**Bilingual judges always needed!
हिन्दी, Español, 中文**

**Apply at: cookcountyclerk.com/work
Cook County Clerk David Orr's Office**

#whyiserve





COOK COUNTY CLERK DAVID ORR

69 W. Washington, Suite 500, Chicago, Illinois 60602



TEL (312) 603-0996 FAX (312) 603-9788 WEB cookcountyclerk.com

Serve your Community during the November 8th Presidential Election

The Cook County Clerk's office is in need of poll workers to serve voters in your community for the November 8, 2016 Presidential Election. Having a broad spectrum of community members working together to serve voters in local polling places is a critical part of the democratic process.

There are two positions available: Election Judge or Equipment Manager. Both positions assist voters and ensure the polling place is running smoothly. Equipment Managers have greater responsibility for setting up and maintaining the voting equipment. Due to the additional responsibility, Equipment Managers receive more training and higher pay. Election Judges earn \$175. Equipment Managers earn \$325.

You can learn more and apply online at cookcountyclerk.com/judges or call 312.603.0965. There is also a [video](#) on our website outlining the positions. Bilingual judges are always needed and there are also positions available for [college and high school students](#).

Work on Election Day. Serve. Empower. Impact.

The Cook County Clerk's office is recruiting community members to serve as *suburban* poll workers for the Nov. 8th Presidential Election! It is a great opportunity to get paid for supporting the democratic process and serving your community. *Poll workers are paid \$175 or \$325 based on the position they choose.* Those who are interested should visit [cookcountyclerk.com/judges](https://www.cookcountyclerk.com/judges) or call 312.603.0965 to learn more and submit an application.



COOK COUNTY CLERK DAVID ORR
69 W. Washington, Suite 500, Chicago, Illinois 60602



Serve Voters on Election Day. Do Good. Get Paid.

The Cook County Clerk's office is looking for community members to serve as *suburban* poll workers for the November 8, 2016 Presidential Election. It's a unique opportunity to learn about the election process, strengthen local democracy and get paid for your service.

There are two positions available to those who are interested: Election Judge or Equipment Manager.

Election Judges and Equipment Managers both assist voters and ensure the polling place is running smoothly. Equipment Managers are also responsible for setting up and maintaining the voting equipment. Due to the additional responsibility, Equipment Managers receive more training and higher pay.

- Election Judges earn \$175
- Equipment Managers earn \$325

Both positions require that you are:

- A U.S. citizen
- Either a registered voter of Cook County OR a college student with a GPA of 3.0 or higher
- *Bilingual judges are always needed*

Election Judge Requirements

- Complete an online and hands-on training class
- Set up the polling place with your fellow judges before Election Day
- Voters are served from the time the polls open at 6 a.m. until they close at 7 p.m.
- However, election judges work together with their fellow judges from 5 a.m. on Election Day until the results are transmitted and the equipment has been packed up at the end of the night

Equipment Manager Requirements

- Have access to a car and a cell phone on Election Day
- Complete a three-part training and pass an open book test at the end of each segment
- Complete an online training course
- Be willing to work outside your home area in suburban Cook County (*NOTE: EMs will be placed as close to home as possible but in some cases may need to travel*)
- Set up the voting equipment (with assistance) before election day
- Assist voters and manage equipment from 5 a.m. until the results are transmitted and the equipment has been packed up at the end of the night
- Deliver materials from your precinct to a nearby receiving station

Visit cookcountyclerk.com/judges or call 312.603.0965
to learn more or submit an application

NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF PARK COMMISSIONERS OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS TO SELL NOT TO EXCEED \$2,850,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS

PUBLIC NOTICE IS HEREBY GIVEN that the Mt. Prospect Park District, Cook County, Illinois (the "*District*"), will hold a public hearing on the 24th day of August, 2016, at 7:00 o'clock P.M. The hearing will be held at the Central Community Center, 1000 West Central Road, Mount Prospect, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell not to exceed \$2,850,000 General Obligation Limited Tax Park Bonds, the proceeds of which will be used for the building, maintaining, improving and protecting of District parks and facilities, to refinance certain current obligations and for the payment of costs of issuance.

By order of the President of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois.

DATED the 15th day of August, 2016.

/s/ William J. Starr
Secretary
Board of Park Commissioners
Mt. Prospect Park District
Cook County, Illinois

SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • FAX (312) 346-8833

MOUNT PROSPECT PARK DISTRICT

Cook County, Illinois

General Obligation Limited Tax Park Bonds, Series 2016

Preliminary Timetable (July 21, 2016)

| <u>Task</u> | <u>Party Responsible</u> | <u>Date</u> |
|---|--------------------------|--|
| Distribute Draft of BINA Hearing Notice | Bond Counsel | August 12 |
| District Publishes Notice of BINA Hearing | District | August 15 |
| Distribute Draft Official Statement | Speer | August 17 |
| Comments Received on Official Statement | All Parties | August 24 |
| BINA Hearing | District | August 24 |
| Distribute Materials to Rating Agency | Speer | August 25 |
| Conference Call with Rating Agency | District and Speer | Week of August 29 or September 5 |
| Distribute Draft Bond Ordinance | Bond Counsel | Week of September 5 |
| Print Official Statement | Speer | September 14 |
| Solicitation of Bidders and Syndicates | Speer | September 15 - September 27 |
| Receive Rating | Speer | September 26 |
| Bond Sale | All Parties | September 28 |
| Closing | All Parties | October 12 |

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Senior VP

 LARRY
 BURGER
Vice President

 BARBARA
 CHEVALIER
Vice President

 MARK
 JERETINA
Vice President

July 20, 2016

Mr. Gregory Kuhs
 Executive Director
 Mt. Prospect Park District
 1000 W. Central Road
 Mt. Prospect, IL 60056

RE: Series 2016 G.O. Limited Tax Park Bonds

Dear Greg:

Background

The District is again approaching the annual issuance of the non-referendum G.O. (Limited Tax) Park Bond.

This letter and the attached appendices review the issue and the financial model.

1. Timing/BINA

Attached as **Appendix A1** is a brief review of the requirement to hold a public hearing under the Bond Issue Notification Act (BINA) applicable to all non-home rule issuers.

We recommend that the District BINA for \$2,850,000 to cover the limited bonds anticipated to be issued in 2016 (**Appendix A2**). The BINA Authorization and Utilization Table provides clarity on the bonds anticipated to be issued by the District covered by the proceedings. There is still the opportunity to switch to a multiple year BINA to cover two or three years and save a step in 2017 and 2018 by BINAing for \$8,550,000.

In conversations recently, the implementation schedule therefore looks as follows:

| Action Date | Type of Meeting | Party Responsible | Task |
|-------------|-----------------|-------------------|--------------------------|
| By 8/17 | N/A | Staff | Publish BINA Notice |
| 8/24 | Regular | Park Board | Hold BINA public hearing |
| 9/28 | N/A | Speer | Competitive sale |
| 9/28 | Regular | Park Board | Ordinance Adoption |

2. Debt Service Extension Base (DSEB)

The District's original DSEB was created in 1995 when the Tax Cap was established in Cook County. The 1994 non-referendum G.O. levy of the Bond & Interest Fund of \$2,648,128.75 was identified as the ceiling for future non-referendum general obligation debt which had not changed since it was established. Legislation has been adopted beginning with the 2009 levy to now add the prior year consumer price index to the original DSEB. The CPI for 2015 was 0.70%, making the 2016 DSEB \$2,982,111.53 an increase of \$333,982.78 from the original base. (**Appendix B1**).

3. Sizing/Structuring

The District will issue an estimated \$2,740,000 of non-referendum Limited Tax General Obligation (G.O.) bonds retired over four (4) years and fill the 2016 DSEB (**Appendix B2**) and spill over into the 2017-2019 levies.

As the District issues multiple year limited tax park bonds, the outstanding levies of the bonds issued in 2013, 2014 and 2015 need to be considered in the shaping of the 2016 issue. In addition, the size and shape of issues in and beyond 2016 need to be considered in the model. **Appendix B3** summarizes those issues and levies matching to the DSEB, the prior obligations and the annual \$1,000,000 capital requirements.

4. Allocation of Proceeds/Costs of Issuance

Attached as **Appendix C1**, is a preliminary Allocation of Proceeds/Costs of Issuance Summary. This identifies the service providers, the services and the anticipated issuance costs of \$51,100. This gets fine tuned during the next few weeks. This also summarizes the long term debt due November 1, 2016 and May 1, 2017 of \$1,685,378.76 and the net capital project revenues estimated to be \$1,003,521.24.

The individual debt service schedules of the existing long term debt are attached.

| <u>Appendix</u> | <u>Year</u> | <u>Security</u> | <u>Retires</u> |
|-----------------|-------------|-------------------|----------------|
| C2 | 2007 | Debt Certificates | 2017 |
| C3 | 2009A | Alternate Bonds | 2023 |
| C4 | 2011B | Alternate Bonds | 2025 |
| C5 | 2014A | Alternate Bonds | 2034 |
| C6 | 2014B | Debt Certificates | 2027 |

5. Method of Sale

The District sells your debt via a competitive sale process to permit the most aggressive pricing possible. Competition as highly rated short term debt is a very attractive opportunity for bidders and their investors.

6. Overview

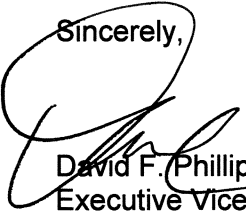
Appendix D, follows, which is the 2016 Preliminary Financing Plan Overview. This table provides some downstream perspective for the size of the annual G.O. sale (column B); the level of obligations for long term debt (column I), as well as for the estimated level of annual capital projects (column J) targeting \$1,000,000 for annual capital (column I).

Mt. Prospect Park District
Page 3 of 3

Close

I would be available to meet with you and Lee at your convenience and to meet with the Board of Park Commissioners should that be helpful to review the model.

Sincerely,



David F. Phillips
Executive Vice President

DFP/mj

cc: Tom Hoffman, Esq. Local Counsel
Lynda Given, Esq. Bond Counsel
Stephanie DiSilvestro, Esq. Bond Counsel
Lee Howard, Finance Consultant

APPENDIX A1

ILLINOIS BOND ISSUE NOTIFICATION ACT

The Bond Issue Notification Act (BINA) took effect on January 1, 1997 and was amended by Public Act 91-595, which took effect on August 14, 1999. BINA requires issuers of non-referendum or back-door referendum general obligation limited or unlimited tax bonds issued for purposes other than refunding to hold a public hearing. A notice of the public hearing is to be published in a newspaper of general circulation within the boundary of the issuer not less than 7 nor more than 30 days before the date of the hearing. The notice must also be given by posting at least 48 hours before the hearing a copy of the notice at the principal office of the governing body or, if a principal office does not exist, then at the building in which the hearing is to be held. The notice, which shall appear above the name of the clerk or the secretary, must follow a particular format.

At the public hearing, the reason (s) for the proposed bond issue shall be explained and the public must be the opportunity to provide verbal and/or written testimony. The bond issue cannot be sold for a period of seven days after the public hearing is adjourned.

BINA does not apply to refundings, special service area bonds or to improvements or restoration caused by any casualty accident or emergency. BINA special service area bonds does not apply to issuers utilizing installment certificates, leases or revenue bonds.

Governmental units considering the issue of bonds should anticipate the BINA running parallel to any back-door petition period and being concluded without the need to call special meetings for the elected officials.

The principal revisions to the Act in 1999:

- Enable the presiding officer of the elected board to set the date, time and place of the Public Hearing (verses requiring Board adoption of a resolution).
- The posting requirement was added
- Now extends publication to not more than 30 days (previously 21) before the hearing

Bond counsel have determined that BINA proceedings (publication and public hearing) may cover multiple series of bonds as long as the bonds are issued within 3 years of the hearing date.

APPENDIX A2

MT. PROSPECT PARK DISTRICT Bond Issue Notification Act (BINA) Authorization and Utilization Table

| CY | Date of Public Hearing | Status | Ltd GO Amount | | Issue Status | Remaining Capacity | Expires |
|------|------------------------|----------|---------------|-------------|--------------|--------------------|---------|
| | | | BINAed | Issue Size | | | |
| 2011 | | Final | \$2,500,000 | \$2,500,000 | Confirmed | \$0 | 2014 |
| 2012 | 8/22/2012 | Final | \$2,500,000 | \$2,500,000 | Confirmed | \$0 | 2015 |
| 2013 | 8/28/2013 | Final | \$2,700,000 | \$2,700,000 | Confirmed | \$0 | 2016 |
| 2014 | 9/24/2014 | Final | \$2,850,000 | \$2,815,000 | Confirmed | \$35,000 | 2017 |
| 2015 | 8/26/2015 | Final | \$2,850,000 | \$2,635,000 | Proposed | \$250,000 | 2018 |
| 2016 | 8/24/2016 | Proposed | \$2,850,000 | \$2,740,000 | Proposed | \$360,000 | 2019 |
| 2017 | August 2017 | Proposed | \$2,850,000 | \$2,800,000 | Proposed | \$410,000 | 2020 |
| CY | Date of Public Hearing | Status | Alt GO Amount | | Issue Status | Remaining Capacity | Expires |
| | | | BINAed | Issue Size | | | |
| 2011 | 2011 | Final | \$3,000,000 | \$3,000,000 | Confirmed | \$0 | 2014 |
| 2012 | | | | | | | |
| 2013 | | | | | | | |
| 2014 | 4/23/2014 | Final | \$8,000,000 | \$8,000,000 | Confirmed | \$0 | 2017 |
| 2015 | | | | | | | |
| 2016 | | | | | | | |

Speer Financial, Inc.

run date: 18-Jul-16
file name: Mt ProspectPD/2016 Ltd GO/bina

APPENDIX B1

MT PROSPECT PARK DISTRICT

Debt Service Extension Base

| Levy Year | Debt Service Extension Base | CPI Factor | New DSEB | Increase From Prior DSEB | Aggregate Increase in DSEB | Status |
|-----------|-----------------------------|---------------|----------------|--------------------------|----------------------------|-----------|
| 2008 | \$2,648,128.75 | Original Base | | | | Known |
| 2009 | \$2,648,128.75 | 0.10% | \$2,650,776.88 | \$2,648.13 | \$2,648.13 | Known |
| 2010 | \$2,650,776.88 | 2.70% | \$2,722,347.85 | \$71,570.98 | \$74,219.10 | Known |
| 2011 | \$2,722,347.85 | 1.50% | \$2,763,183.07 | \$40,835.22 | \$115,054.32 | Known |
| 2012 | \$2,763,183.07 | 3.00% | \$2,846,078.56 | \$82,895.49 | \$197,949.81 | Known |
| 2013 | \$2,846,078.56 | 1.70% | \$2,894,461.90 | \$48,383.34 | \$246,333.15 | Known |
| 2014 | \$2,894,461.90 | 1.50% | \$2,937,878.83 | \$43,416.93 | \$289,750.08 | Known |
| 2015 | \$2,937,878.83 | 0.80% | \$2,961,381.86 | \$23,503.03 | \$313,253.11 | Known |
| 2016 | \$2,961,381.86 | 0.70% | \$2,982,111.53 | \$20,729.67 | \$333,982.78 | Known |
| 2017 | \$2,982,111.53 | 1.00% | \$3,011,932.65 | \$29,821.12 | \$363,803.90 | Projected |
| 2018 | \$3,011,932.65 | 1.00% | \$3,042,051.97 | \$30,119.33 | \$393,923.22 | Projected |
| 2019 | \$3,042,051.97 | 1.00% | \$3,072,472.49 | \$30,420.52 | \$424,343.74 | Projected |
| 2020 | \$3,072,472.49 | 1.00% | \$3,103,197.22 | \$30,724.72 | \$455,068.47 | Projected |
| 2021 | \$3,103,197.22 | 1.00% | \$3,134,229.19 | \$31,031.97 | \$486,100.44 | Projected |
| 2022 | \$3,134,229.19 | 1.00% | \$3,165,571.48 | \$31,342.29 | \$517,442.73 | Projected |

Speer Financial, Inc.

run date: 18-Jul-16
file name: MtProspectPD 2016 Ltd GO/dseb

APPENDIX B2

MT. PROSPECT PARK DISTRICT

**"PRELIMINARY" \$2,740,000 G.O. LIMITED TAX PARK BONDS, SERIES 2016
CURRENT REFUNDING & NEW CAPITAL PROJECTS**

Date of Bonds: 15-Oct-16

| Date | Principal | Estimated Interest Rate | Interest | Principal and Interest | Levy Year | Estimated Series 2016 Debt Service | Estimated Prior G.O. Debt Service | Estimated Combined Debt Service | (Over)/Under \$2,982,111.53 2016 DSEB |
|--------------|--------------------|-------------------------|---------------------|------------------------|-----------|------------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| 01-Jun-17 | | | \$24,674.81 | \$24,674.81 | | | | | |
| 01-Dec-17 | 636,000 | 1.000% | 19,652.50 | 655,652.50 | 2016 | 680,327.31 | 2,302,126 | 2,982,453 | (341) |
| 01-Jun-18 | | | 16,472.50 | 16,472.50 | | | | | |
| 01-Dec-18 | 400,000 | 1.250% | 16,472.50 | 416,472.50 | 2017 | 432,945.00 | 899,975 | 1,332,920 | 1,649,192 |
| 01-Jun-19 | | | 13,972.50 | 13,972.50 | | | | | |
| 01-Dec-19 | 750,000 | 1.500% | 13,972.50 | 763,972.50 | 2018 | 777,945.00 | 928,725 | 1,706,670 | 1,275,442 |
| 01-Jun-20 | | | 8,347.50 | 8,347.50 | | | | | |
| 01-Dec-20 | 954,000 | 1.750% | 8,347.50 | 962,347.50 | 2019 | 970,695.00 | | 970,695 | 2,011,417 |
| Total | \$2,740,000 | | \$121,912.31 | \$2,861,912.31 | | \$2,861,912.31 | \$4,130,826 | \$6,022,043 | |

Net Interest Rate 1.552605%
Bond Years 7,852.112
Average Life 2.866

Premium Discount

run date: 18-Jul-16
file name: MtProspectPD 2012go/2016

SPEER FINANCIAL, INC.

APPENDIX B3

**MT PROSPECT PARK DISTRICT
Prior and Future Limited Tax Park Bond Levies**

| CY/levy | Final Issue Size 2012 | Final 2,700,000 2013 | Final Tax-Exempt \$875,000 2014C | Final Taxable \$1,940,000 2014D | Final 2,635,000 2015 | Estimated 2,740,000 2016 | Estimated 2,800,000 2017 | Estimated 2,270,000 2018 | Estimated 2,280,000 2019 | Estimated 2,710,000 2020 | Estimated 2,900,000 2021 | Estimated 2,570,000 2022 | Estimated | DSEB | Remaining DSEB |
|---------|-----------------------------|----------------------------|---|--|----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------|----------------|
| | | | | | | | | | | | | | Aggregate Bond Fund Levy | | |
| 2015 | 816,000.00 | 767,784.00 | 9,000.00 | 463,366.50 | 905,093.33 | | | | | | | | 2,961,243.83 | 2,961,381.86 | 138.03 |
| 2016 | | 867,284.00 | 759,000.00 | 551,416.50 | 124,425.00 | 680,327.31 | | | | | | | 2,982,452.81 | 2,982,111.53 | (341.28) |
| 2017 | | | 126,500.00 | | 773,475.00 | 432,945.00 | 1,679,913.75 | | | | | | 3,012,833.75 | 3,011,932.65 | (901.10) |
| 2018 | | | | | 928,725.00 | 777,945.00 | 419,387.50 | 916,293.25 | | | | | 3,042,350.75 | 3,042,051.97 | (298.78) |
| 2019 | | | | | | 970,695.00 | 778,387.50 | 889,440.00 | 473,943.53 | | | | 3,112,466.03 | 3,072,472.49 | (39,993.54) |
| 2020 | | | | | | | | 556,240.00 | 939,577.50 | 1,607,488.47 | | | 3,103,305.97 | 3,103,197.22 | (108.75) |
| 2021 | | | | | | | | | 980,577.50 | 923,850.00 | 1,228,913.08 | | 3,133,340.58 | 3,134,229.19 | 888.61 |
| 2022 | | | | | | | | | | 265,850.00 | 1,489,380.00 | 1,409,147.43 | 3,164,377.43 | 3,165,571.48 | 1,194.05 |
| 2023 | | | | | | | | | | | | 1,239,300.00 | 1,239,300.00 | 3,197,227.20 | 1,957,927.20 |
| | 816,000.00 | 1,635,068.00 | 894,500.00 | 1,014,783.00 | 2,731,718.33 | 2,861,912.31 | 2,877,688.75 | 2,361,973.25 | 2,394,098.53 | 2,797,188.47 | 2,718,293.08 | 2,648,447.43 | | 27,670,175.60 | 1,918,504.45 |

Speer Financial, Inc.

run date: 18-Jul-16
file name: Mt ProspectPD/2016 Ltd GO/Prior GO levies

MT PROSPECT PARK DISTRICT

COSTS OF ISSUANCE /ALLOCATION OF PROCEEDS G.O. LIMITED TAX PARK BONDS, SERIES 2016 COOK COUNTY, ILLINOIS

APPENDIX C1

ISSUE SIZE: **\$2,740,000** Estimated

| | Estimated Cost Items | Service Provider | | Status |
|---------------------------------------|-----------------------------|----------------------------|-----------|---------------|
| 1 | Financial Advisor | Speer Financial, Inc. | 10,100.00 | Estimated |
| 2 | Bond Counsel | Chapman & Cutler LLP | 14,000.00 | Estimated |
| 3 | Official Statement | Speer Financial, Inc. | 500.00 | Estimated |
| 4 | Rating | Standard & Poor's | 10,300.00 | Estimated |
| 5 | Paying Agent/Registrar | Amalgamated Bank | 950.00 | Estimated |
| 6 | Postage and Mailing | Speer Financial, Inc. | 250.00 | Estimated |
| 7 | Good Faith Escrow | Speer Financial, Inc. | 500.00 | Estimated |
| 8 | Local Attorney | Tom Hoffman | 11,750.00 | Estimated |
| 9 | Electronic Bidding | Speer Financial, Inc.(GSG) | 2,750.00 | Estimated |
| Total Direct Costs of Issuance | | | 51,100.00 | Estimated |

Long Term Debt Service Paid with Ltd GP Proceeds

| | Payment Due | Series/Security | Debt Service | Status |
|--|--------------------|--------------------------------|---------------------|---------------|
| | 11/1/2016 | Series 2007 DC Debt Service | 656,225.00 | Confirmed |
| | 11/1/2016 | Series 2009 Alt GO's | 585,497.50 | Confirmed |
| | 11/1/2016 | Series 2011B Alt GO's | 60,000.00 | Confirmed |
| | 5/1/2017 | Series 2011B Alt GO's | 60,000.00 | Confirmed |
| | 11/1/2016 | Series 2014A Alt GO's | 141,828.13 | Confirmed |
| | 5/1/2017 | Series 2014A Alt GO's | 141,828.13 | Confirmed |
| | 11/1/2016 | Series 2014B Debt Certificates | 20,000.00 | Confirmed |
| | 5/1/2017 | Series 2014B Debt Certificates | 20,000.00 | Confirmed |
| Subtotal Certificate/ Alt GO Payments Due | | | 1,685,378.76 | Confirmed |
| Capital Projects -Proceeds | | | 1,003,521.24 | Estimated |
| Total Proceeds | | | 2,740,000.00 | Estimated |
| Percent of issue assigned to issuance costs: | | | 1.8650% | Estimated |

SPEER FINANCIAL, INC.

APPENDIX C2

Mt. Prospect Park District, Cook County, Illinois**Debt Certificates, Series 2007**

Final

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|-------------------|-----------------------|---------------|-----------------------|-----------------------|
| 11/01/2007 | - | - | 48,196.88 | 48,196.88 |
| 11/01/2008 | - | - | 115,672.50 | 115,672.50 |
| 11/01/2009 | - | - | 115,672.50 | 115,672.50 |
| 11/01/2010 | - | - | 115,672.50 | 115,672.50 |
| 11/01/2011 | - | - | 115,672.50 | 115,672.50 |
| 11/01/2012 | - | - | 115,672.50 | 115,672.50 |
| 11/01/2013 | 385,000.00 | 4.150% | 115,672.50 | 500,672.50 |
| 11/01/2014 | 460,000.00 | 4.200% | 99,695.00 | 559,695.00 |
| 11/01/2015 | 575,000.00 | 4.200% | 80,375.00 | 655,375.00 |
| 11/01/2016 | 600,000.00 | 4.200% | 56,225.00 | 656,225.00 |
| 11/01/2017 | 730,000.00 | 4.250% | 31,025.00 | 761,025.00 |
| Total | \$2,750,000.00 | | \$1,009,551.88 | \$3,759,551.88 |

Yield Statistics

| | |
|--|-------------|
| Accrued Interest from 06/01/2007 to 06/12/2007 | 3,534.44 |
| Bond Year Dollars | \$23,975.83 |
| Average Life | 8.718 Years |
| Average Coupon | 4.2107061% |
| Net Interest Cost (NIC) | 4.2852604% |
| True Interest Cost (TIC) | 4.2588785% |
| Bond Yield for Arbitrage Purposes | 4.1691098% |
| All Inclusive Cost (AIC) | 4.2588785% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 4.1959644% |
| Weighted Average Maturity | 8.718 Years |

07DebtCertFinal | SINGLE PURPOSE | 8/29/2014 | 11:35 AM

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds (Alternate Revenue Source), Series 2009A

Final

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|-------------------|-----------------------|---------------|-----------------------|-----------------------|
| 11/01/2009 | - | - | 74,007.18 | 74,007.18 |
| 11/01/2010 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2011 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2012 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2013 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2014 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2015 | - | - | 160,497.50 | 160,497.50 |
| 11/01/2016 | 425,000.00 | 3.750% | 160,497.50 | 585,497.50 |
| 11/01/2017 | 440,000.00 | 3.750% | 144,560.00 | 584,560.00 |
| 11/01/2018 | 460,000.00 | 3.750% | 128,060.00 | 588,060.00 |
| 11/01/2019 | 485,000.00 | 3.900% | 110,810.00 | 595,810.00 |
| 11/01/2020 | 505,000.00 | 4.000% | 91,895.00 | 596,895.00 |
| 11/01/2021 | 535,000.00 | 4.100% | 71,695.00 | 606,695.00 |
| 11/01/2022 | 560,000.00 | 4.250% | 49,760.00 | 609,760.00 |
| 11/01/2023 | 590,000.00 | 4.400% | 25,960.00 | 615,960.00 |
| Total | \$4,000,000.00 | | \$1,820,229.68 | \$5,820,229.68 |

Yield Statistics

| | |
|--|--------------|
| Accrued Interest from 05/15/2009 to 06/04/2009 | 8,470.70 |
| Bond Year Dollars | \$44,844.44 |
| Average Life | 11.211 Years |
| Average Coupon | 4.0589859% |
| Net Interest Cost (NIC) | 4.1303437% |
| True Interest Cost (TIC) | 4.1011184% |
| Bond Yield for Arbitrage Purposes | 3.9667877% |
| All Inclusive Cost (AIC) | 4.2614939% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 3.9929952% |
| Weighted Average Maturity | 11.198 Years |

09AAItFinal | SINGLE PURPOSE | 8/29/2014 | 11:37 AM

MT. PROSPECT PARK DISTRICT
"FINAL" \$3,000,000 G.O. (ALTERNATE REVENUE SOURCE) PARK BONDS, SERIES 2011B
NEW CAPITAL PROJECTS

Date of Bonds: 15-Sep-11

APPENDIX C4

| Date | Principal | Final Interest Rate | Interest | Principal and Interest | Bonding Year | Final Series 2011B Debt Service |
|------------------|--------------------|---------------------|-----------------------|------------------------|--------------|---------------------------------|
| 01-May-12 | | | \$75,333.33 | \$75,333.33 | 2011 | \$75,333.33 |
| 01-Nov-12 | | | 60,000.00 | 60,000.00 | | |
| 01-May-13 | | | 60,000.00 | 60,000.00 | 2012 | 120,000.00 |
| 01-Nov-13 | | | 60,000.00 | 60,000.00 | | |
| 01-May-14 | | | 60,000.00 | 60,000.00 | 2013 | 120,000.00 |
| 01-Nov-14 | | | 60,000.00 | 60,000.00 | | |
| 01-May-15 | | | 60,000.00 | 60,000.00 | 2014 | 120,000.00 |
| 01-Nov-15 | | | 60,000.00 | 60,000.00 | | |
| 01-May-16 | | | 60,000.00 | 60,000.00 | 2015 | 120,000.00 |
| 01-Nov-16 | | | 60,000.00 | 60,000.00 | | |
| 01-May-17 | | | 60,000.00 | 60,000.00 | 2016 | 120,000.00 |
| 01-Nov-17 | | | 60,000.00 | 60,000.00 | | |
| 01-May-18 | | | 60,000.00 | 60,000.00 | 2017 | 120,000.00 |
| 01-Nov-18 | | | 60,000.00 | 60,000.00 | | |
| 01-May-19 | | | 60,000.00 | 60,000.00 | 2018 | 120,000.00 |
| 01-Nov-19 | | | 60,000.00 | 60,000.00 | | |
| 01-May-20 | | | 60,000.00 | 60,000.00 | 2019 | 120,000.00 |
| 01-Nov-20 | 460,000 | 4.000% | 60,000.00 | 520,000.00 | | |
| 01-May-21 | | | 50,800.00 | 50,800.00 | 2020 | 570,800.00 |
| 01-Nov-21 | 475,000 | 4.000% | 50,800.00 | 525,800.00 | | |
| 01-May-22 | | | 41,300.00 | 41,300.00 | 2021 | 567,100.00 |
| 01-Nov-22 | 490,000 | 4.000% | 41,300.00 | 531,300.00 | | |
| 01-May-23 | | | 31,500.00 | 31,500.00 | 2022 | 562,800.00 |
| 01-Nov-23 | 505,000 | 4.000% | 31,500.00 | 536,500.00 | | |
| 01-May-24 | | | 21,400.00 | 21,400.00 | 2023 | 557,900.00 |
| 01-Nov-24 | 525,000 | 4.000% | 21,400.00 | 546,400.00 | | |
| 01-May-25 | | | 10,900.00 | 10,900.00 | 2024 | 557,300.00 |
| 01-Nov-25 | 545,000 | 4.000% | 10,900.00 | 555,900.00 | | |
| 01-May-26 | | | | | 2025 | 555,900.00 |
| Total | \$3,000,000 | | \$1,407,133.33 | \$4,407,133.33 | | \$4,407,133.33 |

Net Interest Rate 3.762763%
 Bond Years 35,178.334
 Average Life 11.726

Premium \$83,455.95
 Discount

run date: 20-Jul-16
 file name: MtProspectPD 2011B AB

APPENDIX C5

Mt. Prospect Park District

"FINAL" \$8,000,000 G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2014A
 TWENTY YEARS TO MATURITY

Date of Bonds: 01-Jul-14

PURPOSE: GOLF IMPROVEMENTS

| Date | Principal | Final Interest Rate | Interest | Principal and Interest | Calendar Year | Final Series 2014A | Bonding Cycle |
|------------------|--------------------|---------------------|-----------------------|------------------------|---------------|------------------------|------------------------|
| 01-May-15 | | | \$236,380.22 | \$236,380.22 | | | 2014 236,380.22 |
| 01-Nov-15 | | | 141,828.13 | 141,828.13 | 2015 | 378,208.35 | |
| 01-May-16 | | | 141,828.13 | 141,828.13 | | | 2015 283,656.26 |
| 01-Nov-16 | | | 141,828.13 | 141,828.13 | 2016 | 283,656.26 | 2016 283,656.26 |
| 01-May-17 | | | 141,828.13 | 141,828.13 | | | 2016 283,656.26 |
| 01-Nov-17 | | | 141,828.13 | 141,828.13 | 2017 | 283,656.26 | |
| 01-May-18 | | | 141,828.13 | 141,828.13 | | | 2017 283,656.26 |
| 01-Nov-18 | 145,000 | 2.000% | 141,828.13 | 286,828.13 | 2018 | 428,656.26 | |
| 01-May-19 | | | 140,378.13 | 140,378.13 | | | 2018 427,206.26 |
| 01-Nov-19 | 140,000 | 2.000% | 140,378.13 | 280,378.13 | 2019 | 420,756.26 | |
| 01-May-20 | | | 138,978.13 | 138,978.13 | | | 2019 419,356.26 |
| 01-Nov-20 | 140,000 | 2.250% | 138,978.13 | 278,978.13 | 2020 | 417,956.26 | |
| 01-May-21 | | | 137,403.13 | 137,403.13 | | | 2020 416,381.26 |
| 01-Nov-21 | 315,000 | 2.500% | 137,403.13 | 452,403.13 | 2021 | 589,806.26 | |
| 01-May-22 | | | 133,465.63 | 133,465.63 | | | 2021 585,868.76 |
| 01-Nov-22 | | | 133,465.63 | 133,465.63 | 2022 | 266,931.26 | |
| 01-May-23 | | | 133,465.63 | 133,465.63 | | | 2022 266,931.26 |
| 01-Nov-23 | 115,000 | 3.250% | 133,465.63 | 248,465.63 | 2023 | 381,931.26 | |
| 01-May-24 | | | 131,596.88 | 131,596.88 | | | 2023 380,062.51 |
| 01-Nov-24 | 500,000 | 3.250% | 131,596.88 | 631,596.88 | 2024 | 763,193.76 | |
| 01-May-25 | | | 123,471.88 | 123,471.88 | | | 2024 755,068.76 |
| 01-Nov-25 | 505,000 | 3.250% | 123,471.88 | 628,471.88 | 2025 | 751,943.76 | |
| 01-May-26 | | | 115,265.63 | 115,265.63 | | | 2025 743,737.51 |
| 01-Nov-26 | 905,000 | 3.500% | 115,265.63 | 1,020,265.63 | 2026 | 1,135,531.26 | |
| 01-May-27 | | | 99,428.13 | 99,428.13 | | | 2026 1,119,693.76 |
| 01-Nov-27 | 905,000 | 3.625% | 99,428.13 | 1,004,428.13 | 2027 | 1,103,856.26 | |
| 01-May-28 | | | 83,025.00 | 83,025.00 | | | 2027 1,087,453.13 |
| 01-Nov-28 | 890,000 | 3.750% | 83,025.00 | 973,025.00 | 2028 | 1,056,050.00 | |
| 01-May-29 | | | 66,337.50 | 66,337.50 | | | 2028 1,039,362.50 |
| 01-Nov-29 | 890,000 | 3.750% | 66,337.50 | 956,337.50 | 2029 | 1,022,675.00 | |
| 01-May-30 | | | 49,650.00 | 49,650.00 | | | 2029 1,005,987.50 |
| 01-Nov-30 | 535,000 | 3.750% | 49,650.00 | 584,650.00 | 2030 | 634,300.00 | |
| 01-May-31 | | | 39,618.75 | 39,618.75 | | | 2030 624,268.75 |
| 01-Nov-31 | 545,000 | 3.750% | 39,618.75 | 584,618.75 | 2031 | 624,237.50 | |
| 01-May-32 | | | 29,400.00 | 29,400.00 | | | 2031 614,018.75 |
| 01-Nov-32 | 560,000 | 4.000% | 29,400.00 | 589,400.00 | 2032 | 618,800.00 | |
| 01-May-33 | | | 18,200.00 | 18,200.00 | | | 2032 607,600.00 |
| 01-Nov-33 | 580,000 | 4.000% | 18,200.00 | 598,200.00 | 2033 | 616,400.00 | |
| 01-May-34 | | | 6,600.00 | 6,600.00 | | | 2033 604,800.00 |
| 01-Nov-34 | 330,000 | 4.000% | 6,600.00 | 336,600.00 | 2034 | 343,200.00 | |
| 01-May-35 | | | | | | | 2034 336,600.00 |
| Total | \$8,000,000 | | \$4,121,745.97 | \$12,121,745.97 | | \$12,121,745.97 | 12,121,745.97 |

Net Interest Rate: 3.717968%
 Bond Years: 112,541.664
 Average Life: 14.068

Premium
 Discount \$62,517.35

Speer Financial, Inc.

run date: 18-Jul-16

file name: MtProspectPD 2014 AB 1.2cip 8+8/ 2014

Mt Prospect Park District

"FINAL"

\$1,000,000 DEBT CERTIFICATES, SERIES 2014B
PURPOSE: PLAYGROUNDS

APPENDIX C6

Date of Bonds: 01-Jul-14

| Date | Principal | Final Interest Rate | Interest | Principal and Interest | Calendar Year | Final Series 2014B | Bonding Cycle | |
|------------------|--------------------|---------------------|---------------------|------------------------|---------------|-----------------------|---------------|---------------------|
| 01-May-15 | | | \$33,333.33 | \$33,333.33 | | | 2014 | 33,333.33 |
| 01-Nov-15 | | | 20,000.00 | 20,000.00 | 2015 | 53,333.33 | | |
| 01-May-16 | | | 20,000.00 | 20,000.00 | | | 2015 | 40,000.00 |
| 01-Nov-16 | | | 20,000.00 | 20,000.00 | 2016 | 40,000.00 | | |
| 01-May-17 | | | 20,000.00 | 20,000.00 | | | 2016 | 40,000.00 |
| 01-Nov-17 | | | 20,000.00 | 20,000.00 | 2017 | 40,000.00 | | |
| 01-May-18 | | | 20,000.00 | 20,000.00 | | | 2017 | 40,000.00 |
| 01-Nov-18 | 90,000 | 4.000% | 20,000.00 | 110,000.00 | 2018 | 130,000.00 | | |
| 01-May-19 | | | 18,200.00 | 18,200.00 | | | 2018 | 128,200.00 |
| 01-Nov-19 | 95,000 | 4.000% | 18,200.00 | 113,200.00 | 2019 | 131,400.00 | | |
| 01-May-20 | | | 16,300.00 | 16,300.00 | | | 2019 | 129,500.00 |
| 01-Nov-20 | 95,000 | 4.000% | 16,300.00 | 111,300.00 | 2020 | 127,600.00 | | |
| 01-May-21 | | | 14,400.00 | 14,400.00 | | | 2020 | 125,700.00 |
| 01-Nov-21 | 95,000 | 4.000% | 14,400.00 | 109,400.00 | 2021 | 123,800.00 | | |
| 01-May-22 | | | 12,500.00 | 12,500.00 | | | 2021 | 121,900.00 |
| 01-Nov-22 | 100,000 | 4.000% | 12,500.00 | 112,500.00 | 2022 | 125,000.00 | | |
| 01-May-23 | | | 10,500.00 | 10,500.00 | | | 2022 | 123,000.00 |
| 01-Nov-23 | 100,000 | 4.000% | 10,500.00 | 110,500.00 | 2023 | 121,000.00 | | |
| 01-May-24 | | | 8,500.00 | 8,500.00 | | | 2023 | 119,000.00 |
| 01-Nov-24 | 100,000 | 4.000% | 8,500.00 | 108,500.00 | 2024 | 117,000.00 | | |
| 01-May-25 | | | 6,500.00 | 6,500.00 | | | 2024 | 115,000.00 |
| 01-Nov-25 | 105,000 | 4.000% | 6,500.00 | 111,500.00 | 2025 | 118,000.00 | | |
| 01-May-26 | | | 4,400.00 | 4,400.00 | | | 2025 | 115,900.00 |
| 01-Nov-26 | 110,000 | 4.000% | 4,400.00 | 114,400.00 | 2026 | 118,800.00 | | |
| 01-May-27 | | | 2,200.00 | 2,200.00 | | | 2026 | 116,600.00 |
| 01-Nov-27 | 110,000 | 4.000% | 2,200.00 | 112,200.00 | 2027 | 114,400.00 | | |
| 01-May-28 | | | | | | | 2027 | 112,200.00 |
| Total | \$1,000,000 | | \$360,333.33 | \$1,360,333.33 | | \$1,360,333.33 | | 1,360,333.33 |

Net Interest Rate: 3.829471%
 Bond Years: 9,008.333
 Average Life: 9.008

Premium Discount \$15,361.85

Speer Financial, Inc.

run date: 18-Jul-16
 file name: MtProspectPD 2014 DC

Mt. Prospect Park District

Preliminary Financing Plan Overview

APPENDIX D

2016 Debt Service Plan

\$1,000,000 CIP Program

| A | B | C | D | E | F | G | H | I |
|---------------|-------------------------------|--|--|---|---|---|--|-------------------------------|
| Calendar Year | Non-Ref G.O.'s @ Targeted Amt | Final \$2,750,000 Series 2007B Debt Certificates (Annual Interest) | Final \$4,000,000 Series 2009A Alternate Bonds (Annual Interest) | Final \$3,000,000 Series 2011B Alternate Bonds Semi-annual Interest | Final \$8,000,000 Series 2014A Alternate Bonds Semi-annual Interest | Final \$1,000,000 Series 2014B Debt Certificates Semi-annual Interest | Final Combined All Series Debt Service | Final Annual Capital Projects |
| 2016 | \$2,740,000 | 656,225.00 | 585,497.50 | 120,000.00 | 283,656.26 | 40,000.00 | 1,685,378.76 | 1,054,621.24 |
| 2017 | \$2,800,000 | 761,025.00 | 584,560.00 | 120,000.00 | 283,656.26 | 40,000.00 | 1,789,241.26 | 1,010,758.74 |
| 2018 | \$2,270,000 | | 588,060.00 | 120,000.00 | 427,206.26 | 128,200.00 | 1,263,466.26 | 1,006,533.74 |
| 2019 | \$2,280,000 | | 595,810.00 | 120,000.00 | 419,356.26 | 129,500.00 | 1,264,666.26 | 1,015,333.74 |
| 2020 | \$2,710,000 | | 596,895.00 | 570,800.00 | 416,381.26 | 125,700.00 | 1,709,776.26 | 1,000,223.74 |
| 2021 | \$2,900,000 | | 606,695.00 | 567,100.00 | 585,868.76 | 121,900.00 | 1,881,563.76 | 1,018,436.24 |
| 2022 | \$2,570,000 | | 609,760.00 | 562,800.00 | 266,931.26 | 123,000.00 | 1,562,491.26 | 1,007,508.74 |
| 2023 | \$2,750,000 | | 615,960.00 | 557,900.00 | 380,062.51 | 119,000.00 | 1,672,922.51 | 1,077,077.49 |
| 2024 | \$2,570,000 | | | 557,300.00 | 755,068.76 | 115,000.00 | 1,427,368.76 | 1,142,631.24 |
| 2025 | \$2,570,000 | | | 555,900.00 | 743,737.51 | 115,900.00 | 1,415,537.51 | 1,154,462.49 |
| 2026 | \$2,570,000 | | | | 1,119,693.76 | 116,600.00 | 1,236,293.76 | 1,333,706.24 |
| 2027 | \$2,570,000 | | | | 1,087,453.13 | 112,200.00 | 1,199,653.13 | 1,370,346.87 |
| 2028 | \$2,570,000 | | | | 1,039,362.50 | | 1,039,362.50 | 1,530,637.50 |
| 2029 | \$2,570,000 | | | | 1,005,987.50 | | 1,005,987.50 | 1,564,012.50 |
| 2030 | \$2,570,000 | | | | 624,268.75 | | 624,268.75 | 1,945,731.25 |
| 2031 | \$2,570,000 | | | | 614,018.75 | | 614,018.75 | 1,955,981.25 |
| 2032 | \$2,570,000 | | | | 607,600.00 | | 607,600.00 | 1,962,400.00 |
| 2033 | \$2,570,000 | | | | 604,800.00 | | 604,800.00 | 1,965,200.00 |
| 2034 | \$2,570,000 | | | | 336,600.00 | | 336,600.00 | 2,233,400.00 |
| 2035 | \$2,570,000 | | | | | | | |
| | \$26,160,000 | \$1,417,250 | \$4,783,238 | \$3,851,800 | \$11,601,709 | \$1,287,000 | \$22,940,997 | \$26,349,003 |
| | | Callable 2014 | Callable 2016 | Callable 2019 | Callable 2022 | Callable 2022 | | |

NEW BUSINESS SUMMARY

AUGUST 2016

A. Future Bond Sale Options – Speer Financial • (Discussion)

Information about the park district's current status and future options for issuance of long-term debt to fund large projects (provided by Speer Financial) is included in your packet. Dave Phillips from Speer Financial will be attending the meeting to discuss and review this information.

B. Rescheduling of October 26, 2016 Regular Board Meeting • (Discussion & Potential Action)

President Kurka and Executive Director Kuhs will be unable to attend the October 26, 2016 Board Meeting, therefore we are recommending the Board approve rescheduling this meeting one week earlier to Wednesday, October 19, 2016.

C. Scheduling of Special Board Meetings • (Discussion & Potential Action)

Suggested dates/times:

- Wednesday, October 19 @ 6pm – 2017 Capital Projects/Improvements review & discussion
- Wednesday, November 16 @ 6pm – First draft budget presentation/review – FY 2017

MT PROSPECT PARK DISTRICT

Debt Service Extension Base

| Levy Year | Debt Service Extension Base | CPI Factor | New DSEB | Increase From Prior DSEB | Aggregate Increase in DSEB | Status |
|-----------|-----------------------------|---------------|----------------|--------------------------|----------------------------|-----------|
| 2008 | \$2,648,128.75 | Original Base | | | | Known |
| 2009 | \$2,648,128.75 | 0.10% | \$2,650,776.88 | \$2,648.13 | \$2,648.13 | Known |
| 2010 | \$2,650,776.88 | 2.70% | \$2,722,347.85 | \$71,570.98 | \$74,219.10 | Known |
| 2011 | \$2,722,347.85 | 1.50% | \$2,763,183.07 | \$40,835.22 | \$115,054.32 | Known |
| 2012 | \$2,763,183.07 | 3.00% | \$2,846,078.56 | \$82,895.49 | \$197,949.81 | Known |
| 2013 | \$2,846,078.56 | 1.70% | \$2,894,461.90 | \$48,383.34 | \$246,333.15 | Known |
| 2014 | \$2,894,461.90 | 1.50% | \$2,937,878.83 | \$43,416.93 | \$289,750.08 | Known |
| 2015 | \$2,937,878.83 | 0.80% | \$2,961,381.86 | \$23,503.03 | \$313,253.11 | Known |
| 2016 | \$2,961,381.86 | 0.70% | \$2,982,111.53 | \$20,729.67 | \$333,982.78 | Known |
| 2017 | \$2,982,111.53 | 1.00% | \$3,011,932.65 | \$29,821.12 | \$363,803.90 | Projected |
| 2018 | \$3,011,932.65 | 1.00% | \$3,042,051.97 | \$30,119.33 | \$393,923.22 | Projected |
| 2019 | \$3,042,051.97 | 1.00% | \$3,072,472.49 | \$30,420.52 | \$424,343.74 | Projected |
| 2020 | \$3,072,472.49 | 1.00% | \$3,103,197.22 | \$30,724.72 | \$455,068.47 | Projected |
| 2021 | \$3,103,197.22 | 1.00% | \$3,134,229.19 | \$31,031.97 | \$486,100.44 | Projected |
| 2022 | \$3,134,229.19 | 1.00% | \$3,165,571.48 | \$31,342.29 | \$517,442.73 | Projected |

Speer Financial, Inc.

run date: 3-Mar-16
file name: MtProspectPD 2015 Ltd GO/dseb

MT PROSPECT PARK DISTRICT Prior and Future Limited Tax Park Bond Levies

| CY/levy | Final Issue Size 2012 | Final \$2,700,000 2013 | Final Tax-Exempt \$875,000 2014C | Final Taxable \$1,940,000 2014D | Final 2015 | Estimated 2016 | Estimated 2017 | Estimated 2018 | Estimated 2019 | Estimated 2020 | Estimated 2021 | Estimated 2022 | Estimated 2023 | Aggregate Bond Fund Levy | DSEB | Remaining DSEB |
|---------|-----------------------|------------------------|----------------------------------|---------------------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|---------------|----------------|
| 2015 | 816,000.00 | 767,784.00 | 9,000.00 | 463,366.50 | 905,093.33 | | | | | | | | | 2,961,243.83 | 2,961,381.86 | 138.03 |
| 2016 | | 867,284.00 | 759,000.00 | 551,416.50 | 124,425.00 | 678,950.51 | | | | | | | | 2,981,076.01 | 2,982,111.53 | 1,035.52 |
| 2017 | | | 126,500.00 | | 773,475.00 | 430,827.50 | 1,676,361.25 | | | | | | | 3,007,163.75 | 3,011,932.65 | 4,768.90 |
| 2018 | | | | | 928,725.00 | 775,827.50 | 416,237.50 | 919,335.21 | | | | | | 3,040,125.21 | 3,042,051.97 | 1,926.76 |
| 2019 | | | | | | 847,577.50 | 595,237.50 | 897,562.50 | 731,161.31 | | | | | 3,071,538.81 | 3,072,472.49 | 933.68 |
| 2020 | | | | | | | | 925,362.50 | 941,602.50 | 1,235,302.39 | | | | 3,102,267.39 | 3,103,197.22 | 929.83 |
| 2021 | | | | | | | | | 1,072,602.50 | 930,195.00 | 1,131,064.65 | | | 3,133,862.15 | 3,134,229.19 | 367.04 |
| 2022 | | | | | | | | | | 554,195.00 | 1,575,900.00 | 1,034,278.82 | | 3,164,373.82 | 3,165,571.48 | 1,197.66 |
| 2023 | | | | | | | | | | | | 1,810,500.00 | | 1,810,500.00 | 3,197,227.20 | 1,386,727.20 |
| | 816,000.00 | 1,635,068.00 | 894,500.00 | 1,014,783.00 | 2,731,718.33 | 2,733,183.01 | 2,687,836.25 | 2,742,260.21 | 2,745,366.31 | | | | | | 27,670,175.60 | 1,398,024.63 |

Speer Financial, Inc.

run date: 03-Mar-16
file name: Mt ProspectPD/2015 Ltd GO/Prior GO levies

Mt. Prospect Park District

Preliminary Financing Plan Overview

\$8,000,000 G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2014A 2016 Debt Service Plan-Pre-Existing Long Term Debt \$1,200,000 CIP Program

| A | B | C | D | E | F | G |
|---------------------|-------------------------------------|---|---|---|---|--|
| Calendar Year | Non-Ref G.O.'s @ Targeted Amt (+2%) | Final \$3,800,000 Series 2003 Debt Certificates (Annual Interest) | Final \$2,750,000 Series 2007 Debt Certificates (Annual Interest) | Final \$4,000,000 Series 2009 Alternate Bonds (Annual Interest) | Final \$3,000,000 Series 2011B Alternate Bonds Semi-annual Interest | Final \$13,550,000 Combined Debt Service |
| 2015 | \$2,635,000 | 395,960.00 | 655,375.00 | 160,497.50 | 120,000.00 | 1,331,832.50 |
| 2016 | \$2,620,000 | | 656,225.00 | 585,497.50 | 120,000.00 | 1,361,722.50 |
| 2017 | \$2,620,000 | | 761,025.00 | 584,560.00 | 120,000.00 | 1,465,585.00 |
| 2018 | \$2,625,000 | | | 588,060.00 | 120,000.00 | 708,060.00 |
| 2019 | \$2,620,000 | | | 595,810.00 | 120,000.00 | 715,810.00 |
| 2020 | \$2,620,000 | | | 596,895.00 | 580,000.00 | 1,176,895.00 |
| 2021 | \$2,620,000 | | | 606,695.00 | 576,600.00 | 1,183,295.00 |
| 2022 | \$2,750,000 | | | 609,760.00 | 572,600.00 | 1,182,360.00 |
| 2023 | \$2,750,000 | | | 615,960.00 | 568,000.00 | 1,183,960.00 |
| 2024 | \$2,750,000 | | | | 567,800.00 | 567,800.00 |
| 2025 | \$2,750,000 | | | | 566,800.00 | 566,800.00 |
| \$29,360,000 | | \$395,960 | \$2,072,625 | \$4,943,735 | \$4,031,800 | \$11,444,120 |
| | | Non-callable | Callable 2014 | Callable 2016 | Callable 2019 | |

Mt. Prospect Park District

"Final" \$8,000,000 G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2014A
 TWENTY YEARS TO MATURITY
 Date of Bonds: 01-Jul-14 PURPOSE: IMPROVEMENTS

| Date | Principal | Final Interest Rate | Interest | Principal and Interest | Calendar Year | Final Series 2014A | Estimated Constraints |
|--------------|--------------------|---------------------|-----------------------|------------------------|---------------|------------------------|-----------------------|
| 01-May-15 | | | \$240,453.13 | \$240,453.13 | | | |
| 01-Nov-15 | | | 144,271.88 | 144,271.88 | 2015 | 384,725.01 | 1,625.82 |
| 01-May-16 | | | 144,271.88 | 144,271.88 | | | |
| 01-Nov-16 | | | 144,271.88 | 144,271.88 | 2016 | 288,543.76 | 9,621.24 |
| 01-May-17 | | | 144,271.88 | 144,271.88 | | | |
| 01-Nov-17 | | | 144,271.88 | 144,271.88 | 2017 | 288,543.76 | (22,841.26) |
| 01-May-18 | | | 144,271.88 | 144,271.88 | | | |
| 01-Nov-18 | 145,000 | 2.000% | 144,271.88 | 289,271.88 | 2018 | 433,543.76 | 135,611.74 |
| 01-May-19 | | | 142,821.88 | 142,821.88 | | | |
| 01-Nov-19 | 140,000 | 2.000% | 142,821.88 | 282,821.88 | 2019 | 425,643.76 | 139,808.30 |
| 01-May-20 | | | 141,421.88 | 141,421.88 | | | |
| 01-Nov-20 | 140,000 | 2.250% | 141,421.88 | 281,421.88 | 2020 | 422,843.76 | 145,278.79 |
| 01-May-21 | | | 139,846.88 | 139,846.88 | | | |
| 01-Nov-21 | 315,000 | 2.500% | 139,846.88 | 454,846.88 | 2021 | 594,693.76 | 150,283.39 |
| 01-May-22 | | | 135,909.38 | 135,909.38 | | | |
| 01-Nov-22 | | 3.250% | 135,909.38 | 135,909.38 | 2022 | 271,818.76 | 446,837.09 |
| 01-May-23 | | | 135,909.38 | 135,909.38 | | | |
| 01-Nov-23 | 115,000 | 3.250% | 135,909.38 | 250,909.38 | 2023 | 386,818.76 | 307,659.65 |
| 01-May-24 | | | 134,040.63 | 134,040.63 | | | |
| 01-Nov-24 | 500,000 | 3.250% | 134,040.63 | 634,040.63 | 2024 | 768,081.26 | 519,448.17 |
| 01-May-25 | | | 125,915.63 | 125,915.63 | | | |
| 01-Nov-25 | 505,000 | 3.500% | 125,915.63 | 630,915.63 | 2025 | 756,831.26 | 503,047.01 |
| 01-May-26 | | | 117,078.13 | 117,078.13 | | | |
| 01-Nov-26 | 905,000 | 3.625% | 117,078.13 | 1,022,078.13 | 2026 | 1,139,156.26 | 657,255.32 |
| 01-May-27 | | | 100,675.00 | 100,675.00 | | | |
| 01-Nov-27 | 905,000 | 3.750% | 100,675.00 | 1,005,675.00 | 2027 | 1,106,350.00 | 664,562.06 |
| 01-May-28 | | | 83,706.25 | 83,706.25 | | | |
| 01-Nov-28 | 890,000 | 3.750% | 83,706.25 | 973,706.25 | 2028 | 1,057,412.50 | 797,424.68 |
| 01-May-29 | | | 67,018.75 | 67,018.75 | | | |
| 01-Nov-29 | 890,000 | 3.750% | 67,018.75 | 957,018.75 | 2029 | 1,024,037.50 | 800,869.18 |
| 01-May-30 | | | 50,331.25 | 50,331.25 | | | |
| 01-Nov-30 | 535,000 | 3.750% | 50,331.25 | 585,331.25 | 2030 | 635,662.50 | 1,158,715.06 |
| 01-May-31 | | | 40,300.00 | 40,300.00 | | | |
| 01-Nov-31 | 545,000 | 4.000% | 40,300.00 | 585,300.00 | 2031 | 625,600.00 | 1,137,637.86 |
| 01-May-32 | | | 29,400.00 | 29,400.00 | | | |
| 01-Nov-32 | 560,000 | 4.000% | 29,400.00 | 589,400.00 | 2032 | 618,800.00 | 1,111,312.87 |
| 01-May-33 | | | 18,200.00 | 18,200.00 | | | |
| 01-Nov-33 | 580,000 | 4.000% | 18,200.00 | 598,200.00 | 2033 | 616,400.00 | 1,081,315.13 |
| 01-May-34 | | | 6,600.00 | 6,600.00 | | | |
| 01-Nov-34 | 330,000 | 4.000% | 6,600.00 | 336,600.00 | 2034 | 343,200.00 | 1,321,469.43 |
| Total | \$8,000,000 | | \$4,188,706.37 | \$12,188,706.37 | | \$12,188,706.37 | |

Net Interest Rate: 3.666366%
 Bond Years: 112,541.664
 Average Life: 14.068

Premium \$62,517.35
 Discount

Speer Financial, Inc.

run date: 03-Mar-16
 file name: MtProspectPD 2014 AB 1.2cip 8+8/ 2014

Mt. Prospect Park District

Preliminary Financing Plan Overview

G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2014A

G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2017B

2016 Debt Service Plan

\$1,200,000 CIP Program

| A | B | J | K | L | M | N | O |
|---------------|-------------------------------|--|---|---|--|------------------------------|-------------------------------------|
| Calendar Year | Non-Ref G.O.'s @ Targeted Amt | Final \$14,550,000 Combined Debt Service | "Final" \$8,000,000 Series 2014A Debt Service | "Preliminary" \$8,000,000 Series 2017B Debt Service | Estimated Annual Capital and COI with Proceeds (+2.00% annually) | Estimated Aggregate Expenses | Estimated "(Over)/Under Constraints |
| 2015 | \$2,635,000 | 1,331,832.50 | 384,725.01 | | \$900,000 | \$2,616,558 | \$18,442 |
| 2016 | \$2,620,000 | 1,361,722.50 | 288,543.76 | | \$1,200,000 | \$2,616,558 | \$3,442 |
| 2017 | \$2,620,000 | 1,465,585.00 | 288,543.76 | 39,499.31 | \$1,224,000 | \$2,616,558 | \$3,442 |
| 2018 | \$2,625,000 | 708,060.00 | 433,543.76 | 348,624.31 | \$1,248,480 | \$2,616,558 | \$8,442 |
| 2019 | \$2,620,000 | 715,810.00 | 425,643.76 | 309,125.00 | \$1,273,450 | \$2,616,558 | \$3,442 |
| 2020 | \$2,620,000 | 1,176,895.00 | 422,843.76 | 309,125.00 | \$1,298,919 | \$2,616,558 | \$3,442 |
| 2021 | \$2,620,000 | 1,183,295.00 | 594,693.76 | 309,125.00 | \$1,324,897 | \$2,616,558 | \$3,442 |
| 2022 | \$2,750,000 | 1,182,360.00 | 271,818.76 | 309,125.00 | \$1,351,395 | \$2,616,558 | \$133,442 |
| 2023 | \$2,750,000 | 1,183,960.00 | 386,818.76 | 309,125.00 | \$1,378,423 | \$2,616,558 | \$133,442 |
| 2024 | \$2,750,000 | 567,800.00 | 768,081.26 | 594,050.00 | \$1,405,991 | \$2,616,558 | \$133,442 |
| 2025 | \$2,750,000 | 566,800.00 | 756,831.26 | 451,262.50 | \$1,434,111 | \$2,616,558 | \$133,442 |
| 2026 | \$2,750,000 | | 1,139,156.26 | 647,250.00 | \$1,462,793 | \$2,616,558 | \$133,442 |
| 2027 | \$2,750,000 | | 1,106,350.00 | 624,825.00 | \$1,492,049 | \$2,616,558 | \$133,442 |
| 2028 | \$2,750,000 | | 1,057,412.50 | 764,862.50 | \$1,521,890 | \$2,616,558 | \$133,442 |
| 2029 | \$2,750,000 | | 1,024,037.50 | 757,012.50 | \$1,552,328 | \$2,616,558 | \$133,442 |
| 2030 | \$2,750,000 | | 635,662.50 | 757,300.00 | \$1,583,375 | \$2,616,558 | \$133,442 |
| 2031 | \$2,750,000 | | 625,600.00 | 745,700.00 | \$1,615,042 | \$2,616,558 | \$133,442 |
| 2032 | \$2,750,000 | | 618,800.00 | 1,081,600.00 | \$1,647,343 | \$2,616,558 | \$133,442 |
| 2033 | \$2,750,000 | | 616,400.00 | 1,040,300.00 | \$1,680,290 | \$2,616,558 | \$133,442 |
| 2034 | \$2,750,000 | | 343,200.00 | 999,200.00 | \$1,713,895 | \$2,616,558 | \$133,442 |
| 2035 | \$2,750,000 | | | 953,400.00 | \$1,748,173 | \$2,616,558 | \$133,442 |
| 2036 | \$2,750,000 | | | 1,162,800.00 | | \$2,616,558 | \$133,442 |
| 2037 | \$2,750,000 | | | | | \$2,616,558 | \$133,442 |
| | \$29,360,000 | \$11,444,120 | \$12,188,706 | \$12,513,311 | \$30,056,844 | \$60,180,823 | \$2,179,177 |

MT. PROSPECT PARK DISTRICT

**"Preliminary" \$8,000,000 G.O. (ALTERNATE REVENUE SOURCE) BONDS, SERIES 2017B
NINETEEN YEARS TO MATURITY**

Date of Bonds: 15-Sep-17

PURPOSE: IMPROVEMENTS

| Date | Principal | Estimated Interest Rate | Interest | Principal and Interest | Calendar Year | Estimated Series 2017B | Estimated Constraints |
|--------------|--------------------|-------------------------|-----------------------|------------------------|---------------|------------------------|-----------------------|
| 01-Nov-17 | | | \$39,499.31 | \$39,499.31 | 2017 | \$39,499.31 | 3,442.49 |
| 01-May-18 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-18 | | | 154,562.50 | 154,562.50 | 2018 | 348,624.31 | 8,442.49 |
| 01-May-19 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-19 | | | 154,562.50 | 154,562.50 | 2019 | 309,125.00 | 3,442.49 |
| 01-May-20 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-20 | | | 154,562.50 | 154,562.50 | 2020 | 309,125.00 | 3,442.49 |
| 01-May-21 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-21 | | | 154,562.50 | 154,562.50 | 2021 | 309,125.00 | 3,442.49 |
| 01-May-22 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-22 | | | 154,562.50 | 154,562.50 | 2022 | 309,125.00 | 133,442.49 |
| 01-May-23 | | | 154,562.50 | 154,562.50 | | | |
| 01-Nov-23 | | | 154,562.50 | 154,562.50 | 2023 | 309,125.00 | 133,442.49 |
| 01-May-24 | 290,000 | 3.500% | 154,562.50 | 444,562.50 | | | |
| 01-Nov-24 | | | 149,487.50 | 149,487.50 | 2024 | 594,050.00 | 133,442.49 |
| 01-May-25 | 155,000 | 3.500% | 149,487.50 | 304,487.50 | | | |
| 01-Nov-25 | | | 146,775.00 | 146,775.00 | 2025 | 451,262.50 | 133,442.49 |
| 01-May-26 | 360,000 | 3.500% | 146,775.00 | 506,775.00 | | | |
| 01-Nov-26 | | | 140,475.00 | 140,475.00 | 2026 | 647,250.00 | 133,442.49 |
| 01-May-27 | 350,000 | 3.500% | 140,475.00 | 490,475.00 | | | |
| 01-Nov-27 | | | 134,350.00 | 134,350.00 | 2027 | 624,825.00 | 133,442.49 |
| 01-May-28 | 505,000 | 3.500% | 134,350.00 | 639,350.00 | | | |
| 01-Nov-28 | | | 125,512.50 | 125,512.50 | 2028 | 764,862.50 | 133,442.49 |
| 01-May-29 | 515,000 | 3.500% | 125,512.50 | 640,512.50 | | | |
| 01-Nov-29 | | | 116,500.00 | 116,500.00 | 2029 | 757,012.50 | 133,442.49 |
| 01-May-30 | 535,000 | 4.000% | 116,500.00 | 651,500.00 | | | |
| 01-Nov-30 | | | 105,800.00 | 105,800.00 | 2030 | 757,300.00 | 133,442.49 |
| 01-May-31 | 545,000 | 4.000% | 105,800.00 | 650,800.00 | | | |
| 01-Nov-31 | | | 94,900.00 | 94,900.00 | 2031 | 745,700.00 | 133,442.49 |
| 01-May-32 | 910,000 | 4.000% | 94,900.00 | 1,004,900.00 | | | |
| 01-Nov-32 | | | 76,700.00 | 76,700.00 | 2032 | 1,081,600.00 | 133,442.49 |
| 01-May-33 | 905,000 | 4.000% | 76,700.00 | 981,700.00 | | | |
| 01-Nov-33 | | | 58,600.00 | 58,600.00 | 2033 | 1,040,300.00 | 133,442.49 |
| 01-May-34 | 900,000 | 4.000% | 58,600.00 | 958,600.00 | | | |
| 01-Nov-34 | | | 40,600.00 | 40,600.00 | 2034 | 999,200.00 | 133,442.49 |
| 01-May-35 | 890,000 | 4.000% | 40,600.00 | 930,600.00 | | | |
| 01-Nov-35 | | | 22,800.00 | 22,800.00 | 2035 | 953,400.00 | 133,442.49 |
| 01-May-36 | 1,140,000 | 4.000% | 22,800.00 | 1,162,800.00 | | | |
| 01-Nov-36 | | | | | 2036 | 1,162,800.00 | 133,442.49 |
| Total | \$8,000,000 | | \$4,473,811.81 | \$12,473,811.81 | | \$12,513,311.12 | |

Net Interest Rate: 3.978441%
Bond Years: 114,462.224
Average Life: 14.308

Premium
Discount \$80,000.00

Speer Financial, Inc.

run date: 03-Mar-16
file name: MtProspectPD 2017 AB / 2017

**MT PROSPECT PARK DISTRICT
DEPARTMENTAL EXPENDITURE ANALYSIS
FOR THE 7 MONTHS ENDED 7-31-16**

58% OF CALENDAR YEAR

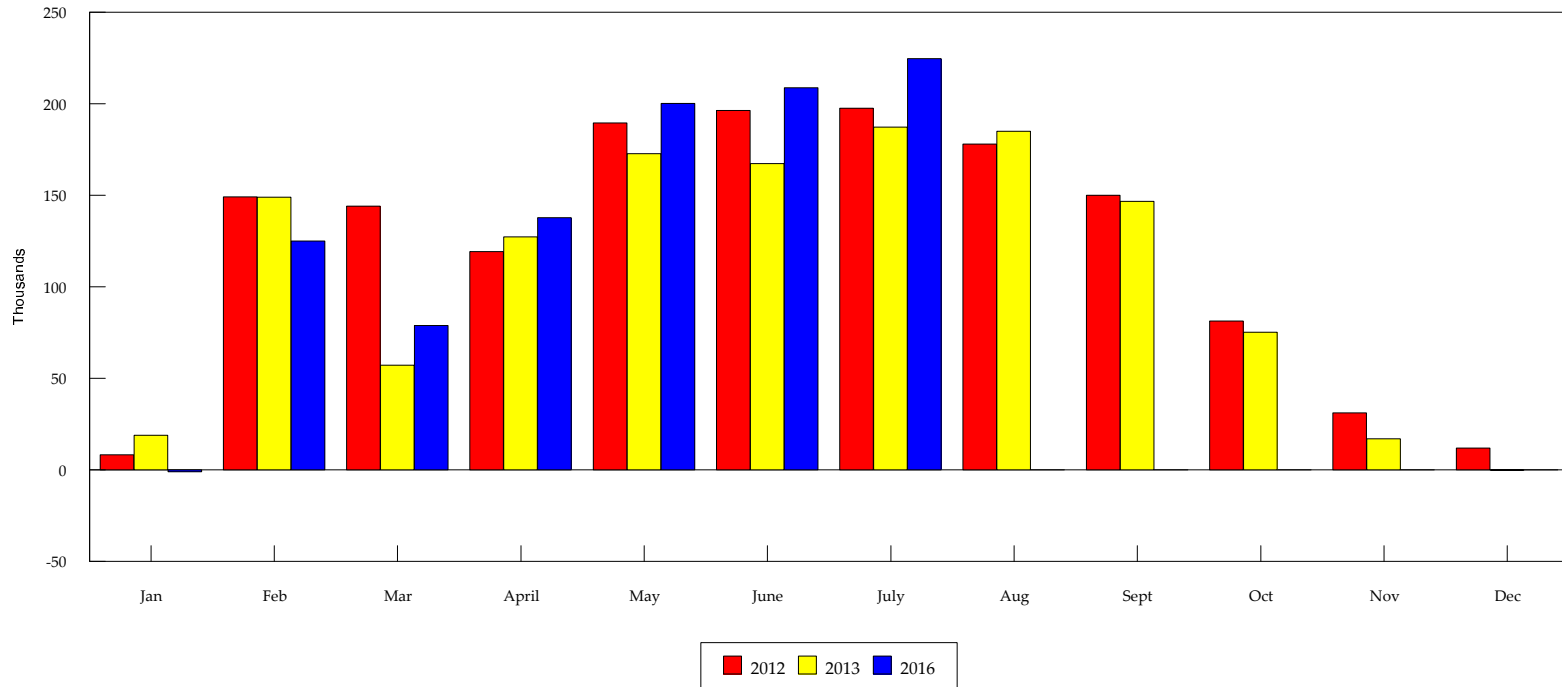
| FUND / Department | '16 Y.T.D. Actual | 2016 Budget | Y.T.D. as % of '16 Budget | '15 Y.T.D. Actual | Y.T.D. % of '15 Y.T.D. | Projected 2016 | Proj % of '16 Bud | % Inc '16 Bud Over '15 Bud |
|------------------------|----------------------|----------------|------------------------------|----------------------|---------------------------|-------------------|----------------------|-------------------------------|
| GENERAL FUND | | | | | | | | |
| Administration | 558,269 | 957,640 | 58% | 581,118 | 96% | 926,387 | 97% | 0% |
| Maintenance | 447,342 | 795,584 | 56% | 555,967 | 80% | 774,167 | 97% | -16% |
| Motor Pool | 122,047 | 296,435 | 41% | 116,335 | 105% | 227,943 | 77% | 3% |
| Buildings | 97,527 | 185,071 | 53% | - | | | | |
| Studio at Melas | 10,205 | 21,261 | 48% | 10,505 | 97% | 16,232 | 76% | -3% |
| Total | 1,235,389 | 2,255,991 | 55% | 1,263,926 | 98% | 2,117,804 | 94% | 2% |
| RECREATION FUND | | | | | | | | |
| Administration | 587,145 | 1,058,247 | 55% | 418,454 | 140% | 1,031,342 | 97% | 33% |
| Big Surf | 167,532 | 312,183 | 54% | 154,639 | 108% | 289,819 | 93% | 10% |
| Meadows Pool | 90,110 | 194,864 | 46% | 91,977 | 98% | 183,844 | 94% | 4% |
| Recplex Pool | 313,391 | 540,840 | 58% | 247,347 | 127% | 541,380 | 100% | 13% |
| Golf Course | 902,064 | 1,559,967 | 58% | 685,613 | 132% | 1,668,587 | 107% | 15% |
| Concessions | 69,509 | 160,614 | 43% | 62,033 | 112% | 127,658 | 79% | 6% |
| Lions Center | 111,705 | 185,231 | 60% | 112,238 | 100% | 189,724 | 102% | -3% |
| Recplex Center | 563,722 | 1,015,519 | 56% | 557,279 | 101% | 999,790 | 98% | -2% |
| Rec Programs | 982,540 | 1,582,483 | 62% | 984,326 | 100% | 1,678,843 | 106% | -3% |
| Central Programs | 51,925 | 137,400 | 38% | 61,195 | 85% | 109,220 | 79% | -3% |
| Central Road | 336,732 | 605,170 | 56% | 341,119 | 99% | 584,779 | 97% | -5% |
| Total | 4,176,374 | 7,352,518 | 57% | 3,716,222 | 112% | 7,400,730 | 101% | 7% |

MT PROSPECT PARK DISTRICT GOLF COURSE MONTHLY RECEIPTS

Comparison to Previous Years of Full Operation

Revenue Recap by yr:

| 2012 | | 2013 | | 2016 | | '12Budget | '13Budget | '16Budget | |
|-------|---------|-----------|--------|---------|-----------|-----------|-----------|-----------|-----------|
| Month | YTD | Month | YTD | Month | YTD | | | | |
| Jan | 8,372 | 8,372 | 19,025 | 19,025 | Jan | (916) | (916) | 1,489,500 | |
| Feb | 149,262 | 157,634 | Feb | 149,040 | 168,065 | Feb | 125,058 | 124,142 | 1,458,500 |
| Mar | 144,176 | 301,810 | Mar | 57,199 | 225,265 | Mar | 78,883 | 203,025 | 1,602,000 |
| April | 119,383 | 421,193 | April | 127,391 | 352,656 | April | 137,927 | 340,952 | |
| May | 189,666 | 610,858 | May | 172,891 | 525,547 | May | 200,176 | 541,128 | |
| June | 196,468 | 807,326 | June | 167,420 | 692,966 | June | 208,815 | 749,944 | |
| July | 197,577 | 1,004,903 | July | 187,317 | 880,283 | July | 224,822 | 974,766 | |
| Aug | 178,099 | 1,183,002 | Aug | 185,017 | 1,065,300 | Aug | 0 | 0 | |
| Sept | 150,044 | 1,333,046 | Sept | 146,745 | 1,212,045 | Sept | 0 | 0 | |
| Oct | 81,408 | 1,414,454 | Oct | 75,315 | 1,287,360 | Oct | 0 | 0 | |
| Nov | 31,123 | 1,445,576 | Nov | 16,993 | 1,304,353 | Nov | 0 | 0 | |
| Dec | 12,038 | 1,457,614 | Dec | (124) | 1,304,229 | Dec | 0 | 0 | |

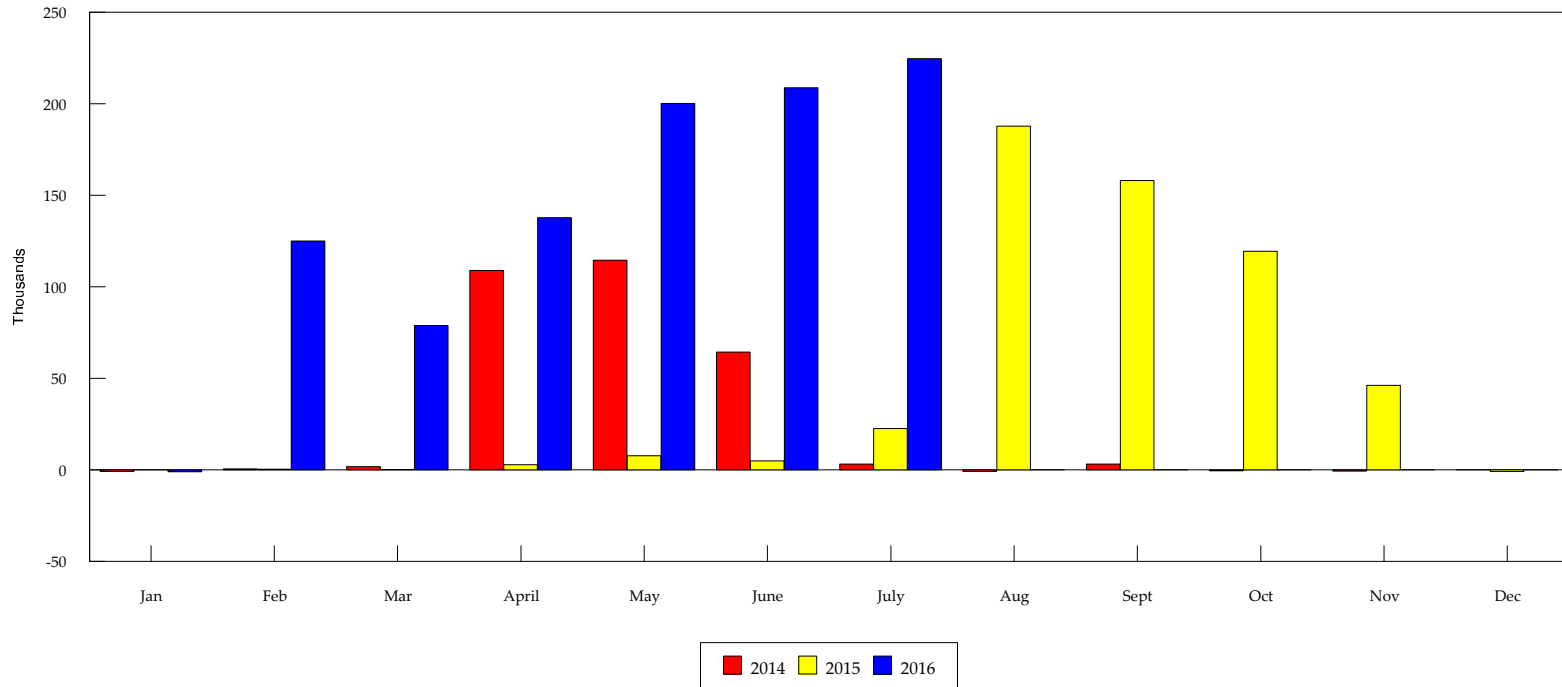


This Year Vs Last Two Years

MT PROSPECT PARK DISTRICT GOLF COURSE MONTHLY RECEIPTS

Revenue Recap by yr:

| 2014 | | | 2015 | | | 2016 | | | | |
|-------|--------------|------------|-------|--------------|------------|-------|--------------|------------|------------------|------------------|
| | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | <u>'13Budget</u> | <u>'14Budget</u> |
| Jan | (779) | (779) | Jan | 35 | 35 | Jan | (916) | (916) | 1,458,500 | |
| Feb | 598 | (181) | Feb | 417 | 452 | Feb | 125,058 | 124,142 | 726,600 | |
| Mar | 1,857 | 1,676 | Mar | 209 | 661 | Mar | 78,883 | 203,025 | 705,490 | |
| April | 109,004 | 110,680 | April | 2,869 | 3,530 | April | 137,927 | 340,952 | 1,602,000 | |
| May | 114,621 | 225,301 | May | 7,758 | 11,288 | May | 200,176 | 541,128 | | |
| June | 64,491 | 289,793 | June | 4,986 | 16,274 | June | 208,816 | 749,944 | | |
| July | 3,153 | 292,946 | July | 22,714 | 38,988 | July | 224,822 | 974,766 | | |
| Aug | (759) | 292,187 | Aug | 187,774 | 226,762 | Aug | 0 | 0 | | |
| Sept | 3,159 | 295,346 | Sept | 158,081 | 384,843 | Sept | 0 | 0 | | |
| Oct | (360) | 294,986 | Oct | 119,569 | 504,412 | Oct | 0 | 0 | | |
| Nov | (560) | 294,426 | Nov | 46,280 | 550,692 | Nov | 0 | 0 | | |
| Dec | 0 | 0 | Dec | (721) | 549,970 | Dec | 0 | 0 | | |



This Year Vs Last Two Years

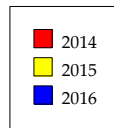
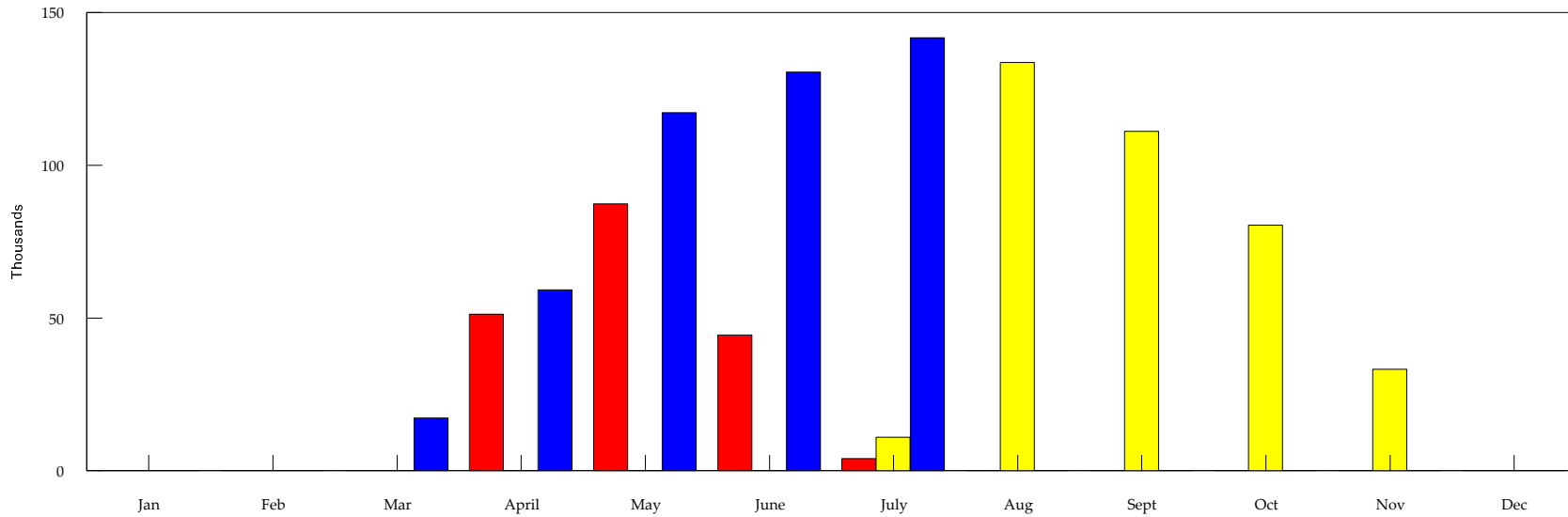
MOUNT PROSPECT PARK DISTRICT
GOLF COURSE Department by Function
For Seven Months Ended 7-31-16

| ACCOUNT NAMES | TOTALS | ADMIN/ PRO SHOP | MAINT. | MERCH SALES | DRIVING RANGE | LESSONS | EVENTS | GOLF COMMUNITY CENTER |
|----------------------------------|----------------|--------------------|------------------|----------------|------------------|---------------|--------------|-----------------------------|
| REVENUES: | | | | | | | | |
| RENTAL | 164,566 | 164,566 | | | | | | |
| PASSES /USER FEES | 208,363 | 208,363 | | | | | | |
| DAILY /USER FEES | 532,227 | 484,996 | | | 47,232 | | | |
| PROGRAM FEES | 54,221 | 2,415 | | | | 44,703 | 7,103 | |
| MERCHANDISE SALES | 25,966 | | | 25,966 | | | | |
| OTHER | (10,588) | (10,588) | | | | | | |
| SPONSORSHIPS | 11 | | | | | 11 | | |
| TOTAL REVENUE | 974,766 | 849,751 | - | 25,966 | 47,232 | 44,714 | 7,103 | - |
| | | | | | | | | |
| % of Budget | 61% | 61% | n/a | 47% | 52% | 94% | 36% | |
| EXPENDITURES: | | | | | | | | |
| FULL TIME SALARIES | 323,111 | 177,689 | 116,163 | | | | | 29,259 |
| PART TIME SALARIES | 156,867 | 49,590 | 89,393 | | | 12,278 | | 5,606 |
| FRINGE BENEFITS | 135,887 | 48,046 | 71,430 | | | | | 16,411 |
| CONTRACTUAL SERVICES | 54,466 | 27,295 | 11,014 | | | 5,767 | | 10,390 |
| COMMODITIES | 149,583 | 11,699 | 125,257 | 91 | 3,539 | 1,748 | 500 | 6,748 |
| MERCHANDISE | 31,017 | | | 31,017 | | | | |
| UTILITIES | 50,082 | 17,266 | 19,043 | | | | | 13,774 |
| SALES TAX | 1,052 | | | 1,052 | | | | |
| TOTAL EXPENDITURES | 902,064 | 331,584 | 432,300 | 32,160 | 3,539 | 19,793 | 500 | 82,188 |
| | | | | | | | | |
| % of Budget | 58% | 55% | 62% | 58% | 59% | 62% | 3% | 54% |
| REVENUE OVER(UNDER) EXP | 72,702 | 518,167 | (432,300) | (6,195) | 43,692 | 24,922 | 6,603 | (82,188) |
| | | | | | | | | |
| CHANGE FROM LAST YR + (-) | | | | | | | | |
| REVENUE | 935,777 | 835,761 | - | 21,477 | 47,232 | 30,406 | 901 | - |
| EXPENDITURES | 216,451 | 47,496 | 116,601 | 22,480 | 2,783 | 17,984 | - | 9,107 |
| NET | 719,326 | 788,265 | (116,601) | (1,003) | 44,448 | 12,423 | 901 | (9,107) |
| | | | | | | | | |
| % CHANGE FROM LAST YEAR | | | | | | | | |
| REVENUE | 2,400 | n/a | n/a | 478 | | 213 | n/a | n/a |
| EXPENDITURES | 32 | 17 | 37 | 232 | 368 | 994 | - | 12 |

MT PROSPECT PARK DISTRICT
GOLF COURSE
Greens Fees Sales

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | | |
|-------|--------|---------|-------|---------|-------|---------|-----------|---------|
| | Month | YTD | Month | YTD | Month | YTD | | |
| Jan | 0 | 0 | Jan | 0 | Jan | 0 | '14Budget | 340,000 |
| Feb | 0 | 0 | Feb | 0 | Feb | 0 | '15Budget | 400,000 |
| Mar | 0 | 0 | Mar | 0 | Mar | 17,263 | '16Budget | 850,000 |
| April | 51,226 | 51,226 | April | 0 | April | 59,254 | | |
| May | 87,458 | 138,684 | May | 0 | May | 117,207 | | |
| June | 44,471 | 183,155 | June | 0 | June | 130,510 | | |
| July | 4,000 | 187,155 | July | 10,971 | July | 141,741 | | |
| Aug | 0 | 0 | Aug | 133,659 | Aug | 0 | | |
| Sept | 0 | 0 | Sept | 111,129 | Sept | 0 | | |
| Oct | 0 | 0 | Oct | 80,451 | Oct | 0 | | |
| Nov | 0 | 0 | Nov | 33,259 | Nov | 0 | | |
| Dec | 0 | 0 | Dec | 0 | Dec | 0 | | |

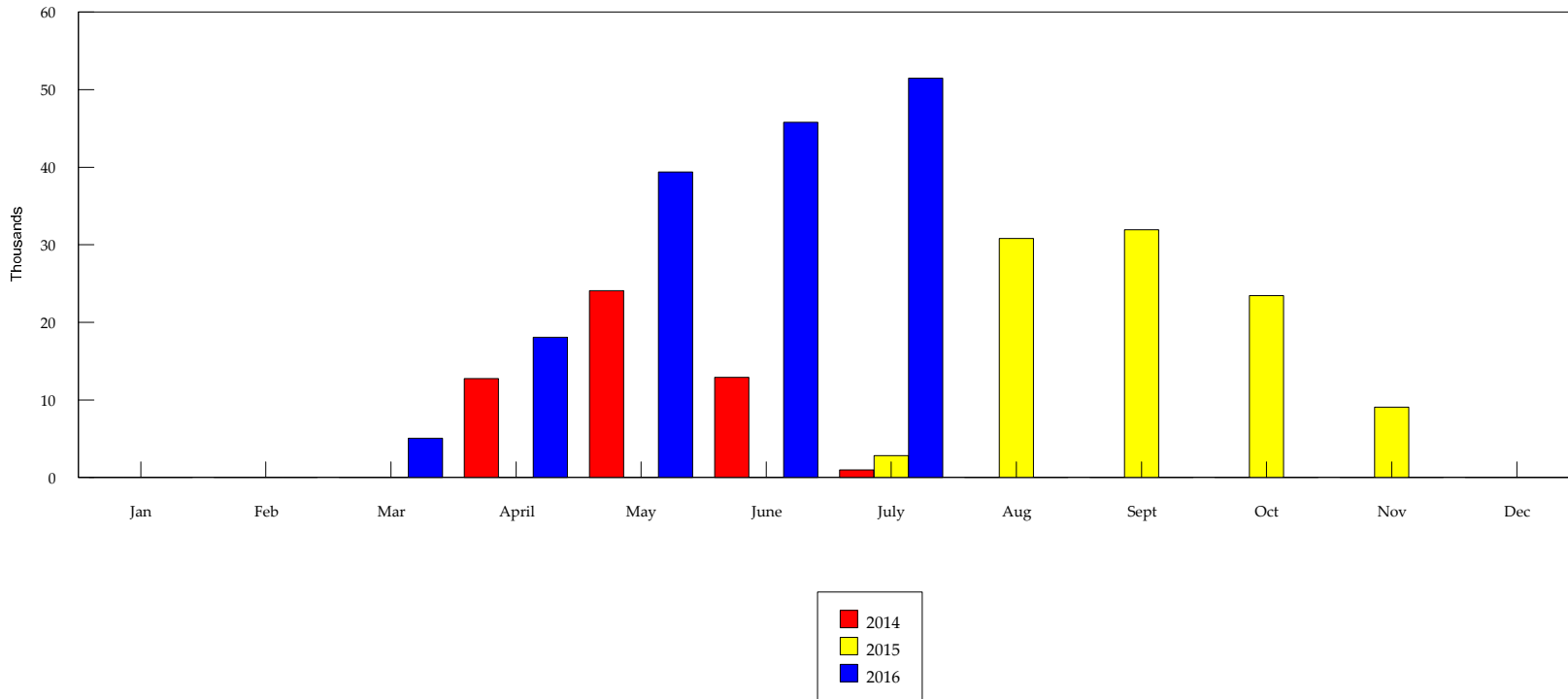


This Year Vs Last Two Years

MT PROSPECT PARK DISTRICT
 GOLF COURSE
Power Cart Rental

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | '14Budget | '15Budget | '16Budget |
|-------|--------|--------|-------|--------|-------|---------|-----------|-----------|-----------|
| | Month | YTD | Month | YTD | Month | YTD | | | |
| Jan | 0 | 0 | Jan | 0 | Jan | 0 | 110,000 | | |
| Feb | 0 | 0 | Feb | 0 | Feb | 0 | 150,000 | | |
| Mar | 0 | 0 | Mar | 0 | Mar | 5,052 | 280,000 | | |
| April | 12,738 | 12,738 | April | 0 | April | 18,073 | | | |
| May | 24,086 | 36,824 | May | 0 | May | 39,379 | | | |
| June | 12,898 | 49,722 | June | 0 | June | 45,804 | | | |
| July | 1,000 | 50,722 | July | 2,822 | July | 51,486 | | | |
| Aug | 0 | 0 | Aug | 30,811 | Aug | 0 | | | |
| Sept | 0 | 0 | Sept | 31,939 | Sept | 0 | | | |
| Oct | 0 | 0 | Oct | 23,443 | Oct | 0 | | | |
| Nov | 0 | 0 | Nov | 9,057 | Nov | 0 | | | |
| Dec | 0 | 50,722 | Dec | 0 | Dec | 0 | | | |
| | | | | 98,072 | | 159,793 | | | |

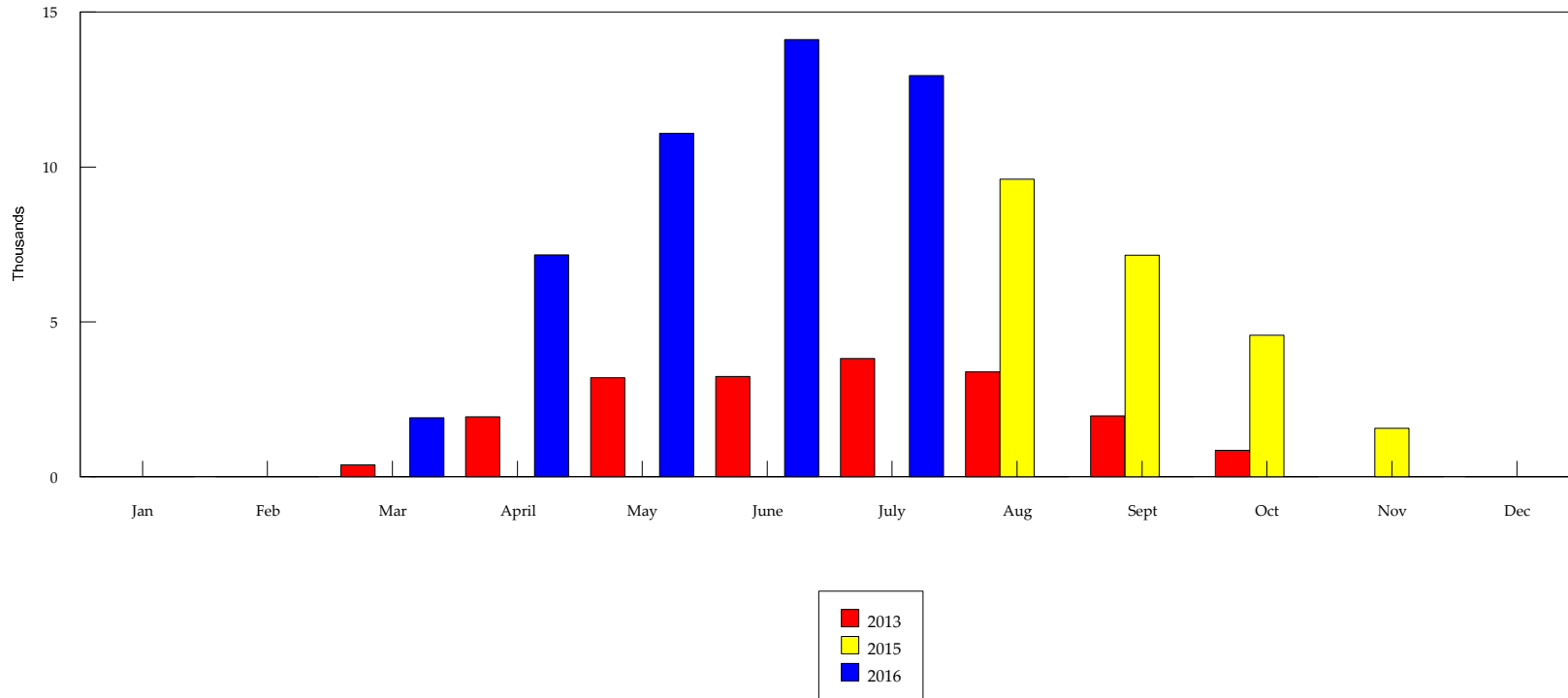


This Year Vs Last Two Years

MT PROSPECT PARK DISTRICT
GOLF COURSE
Driving Range Revenue

Revenue Recap by yr:

| | 2013 | | 2015 | | 2016 | | '13Budget | '15Budget | '16Budget |
|-------|-------|--------|-------|-------|--------|-------|-----------|-----------|-----------|
| | Month | YTD | Month | YTD | Month | YTD | | | |
| Jan | 0 | 0 | Jan | 0 | 0 | Jan | 0 | 0 | 21,000 |
| Feb | 0 | 0 | Feb | 0 | 0 | Feb | 0 | 0 | 40,000 |
| Mar | 390 | 390 | Mar | 0 | 0 | Mar | 1,906 | 1,906 | 90,000 |
| April | 1,940 | 2,330 | April | 0 | 0 | April | 7,167 | 9,074 | |
| May | 3,200 | 5,530 | May | 0 | 0 | May | 11,092 | 20,166 | |
| June | 3,235 | 8,765 | June | 0 | 0 | June | 14,116 | 34,282 | |
| July | 3,820 | 12,585 | July | 0 | 0 | July | 12,949 | 47,231 | |
| Aug | 3,387 | 15,972 | Aug | 9,610 | 9,610 | Aug | 0 | 0 | |
| Sept | 1,970 | 17,942 | Sept | 7,155 | 16,765 | Sept | 0 | 0 | |
| Oct | 858 | 18,800 | Oct | 4,571 | 21,336 | Oct | 0 | 0 | |
| Nov | 0 | 0 | Nov | 1,563 | 22,899 | Nov | 0 | 0 | |
| Dec | 0 | 18,800 | Dec | 0 | 22,899 | Dec | 0 | 47,231 | |

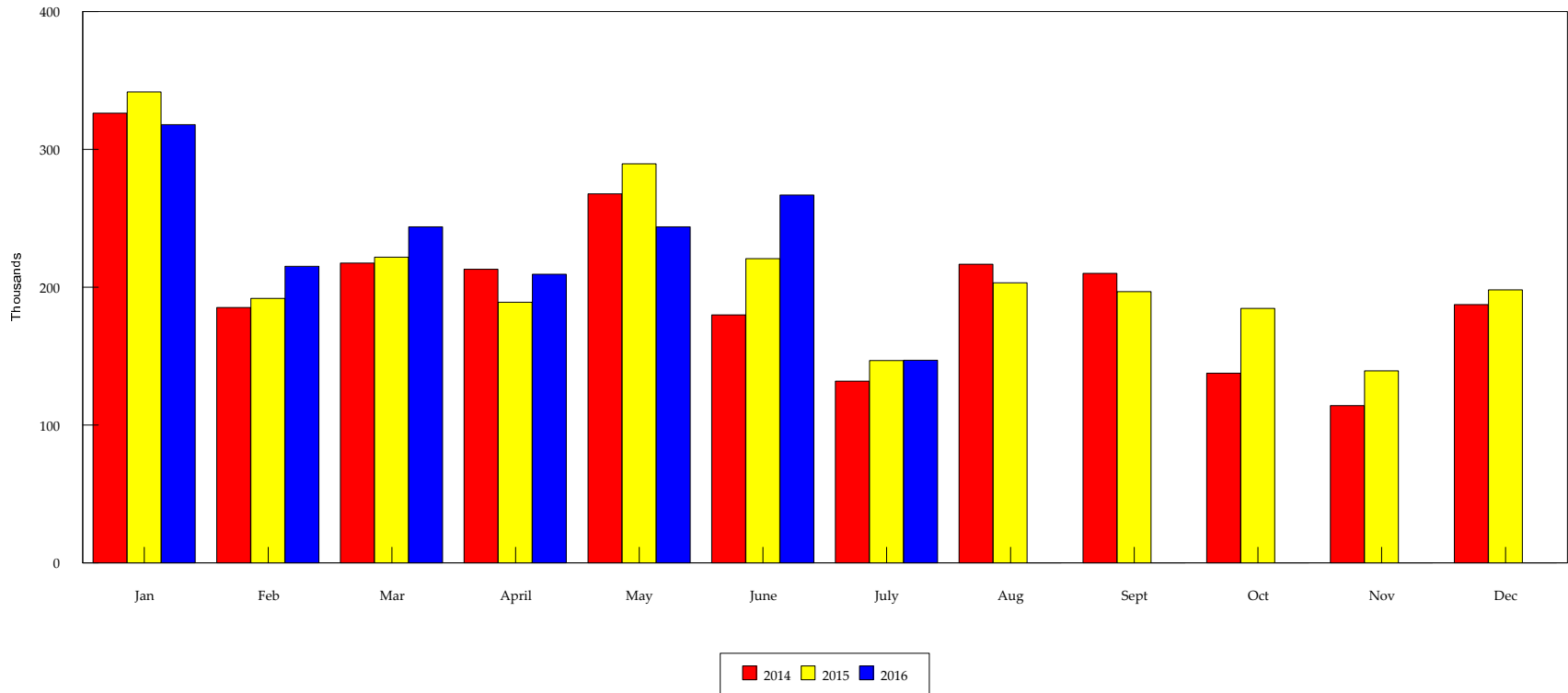


This Year Vs Last Two Years

MT PROSPECT PARK DISTRICT PROGRAM REVENUE

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | '14Budget | '15Budget | '16Budget |
|-------|---------|-----------|-------|---------|-------|---------|-----------|-----------|-----------|
| | Month | YTD | Month | YTD | Month | YTD | | | |
| Jan | 326,391 | 326,391 | Jan | 341,755 | Jan | 318,088 | 2,375,050 | | |
| Feb | 185,370 | 511,760 | Feb | 191,951 | Feb | 215,326 | 2,434,300 | | |
| Mar | 217,723 | 729,483 | Mar | 221,835 | Mar | 243,880 | 2,459,100 | | |
| April | 213,232 | 942,716 | April | 189,238 | April | 209,424 | | | |
| May | 267,943 | 1,210,659 | May | 289,573 | May | 243,991 | | | |
| June | 180,044 | 1,390,703 | June | 220,798 | June | 266,930 | | | |
| July | 131,877 | 1,522,580 | July | 146,894 | July | 147,087 | | | |
| Aug | 216,713 | 1,739,293 | Aug | 203,403 | Aug | 0 | | | |
| Sept | 210,238 | 1,949,530 | Sept | 196,803 | Sept | 0 | | | |
| Oct | 137,662 | 2,087,192 | Oct | 184,688 | Oct | 0 | | | |
| Nov | 114,213 | 2,201,405 | Nov | 139,489 | Nov | 0 | | | |
| Dec | 187,591 | 2,388,996 | Dec | 198,126 | Dec | 0 | | | |



This Year Vs Last Year

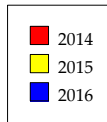
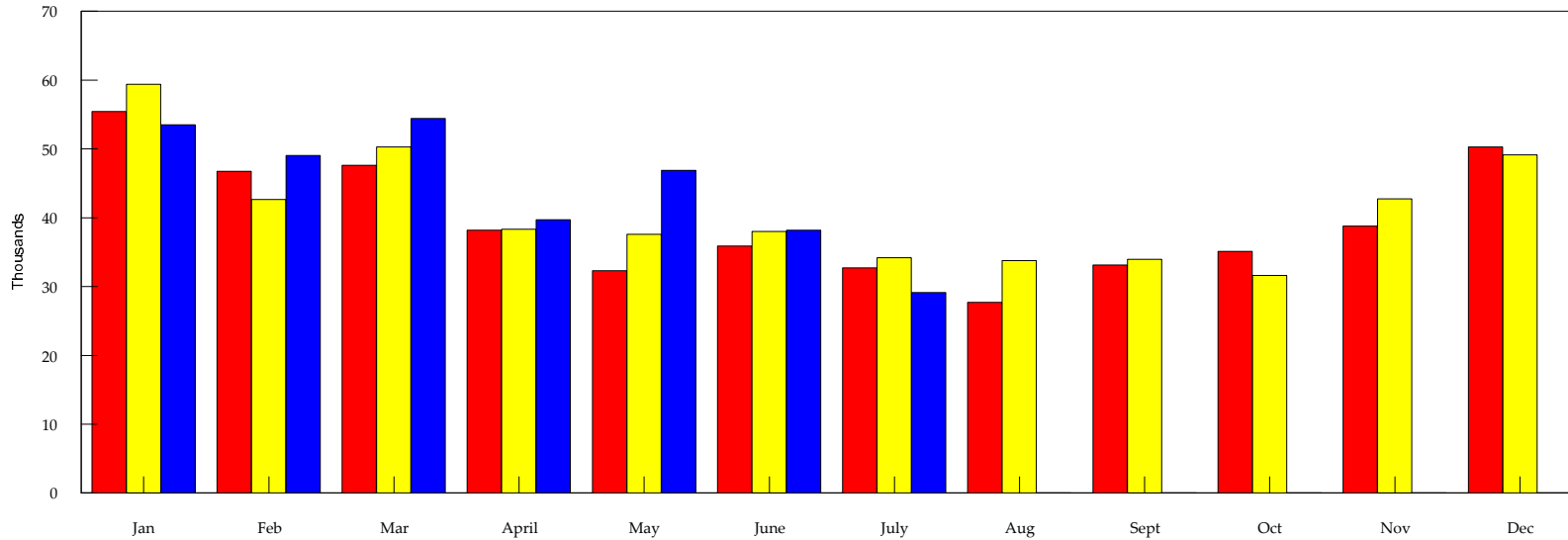
MOUNT PROSPECT PARK DISTRICT
PROGRAMS Department by Function
For Seven Months Ended 7-31-16

| ACCOUNT NAMES | TOTALS | YOUTH/ CHILD CARE | ATHLETICS ADULT | YOUTH | FITNESS | SPECIAL EVENTS | ARTS | SENIOR CLUB | BASEBALL |
|----------------------------------|-----------|----------------------|--------------------|---------|----------|-------------------|---------|----------------|----------|
| REVENUES: | | | | | | | | | |
| PROGRAM FEES | 1,628,027 | 765,619 | 102,482 | 255,914 | 119,398 | 9,680 | 232,707 | 240 | 141,987 |
| CHILD CARE | 15,600 | 15,600 | - | | | | | | |
| DONATIONS | 1,100 | | 1,100 | | | | | | |
| TOTAL REVENUE | 1,644,726 | 781,219 | 103,582 | 255,914 | 119,398 | 9,680 | 232,707 | 240 | 141,987 |
| % of Budget | 68% | 76% | 91% | 62% | 48% | 97% | 58% | 0% | 75% |
| EXPENDITURES: | | | | | | | | | |
| PART TIME SALARIES | 642,554 | 290,590 | 46,302 | 59,453 | 90,637 | 2,871 | 132,849 | | 19,853 |
| CONTRACTUAL SERVICES | 142,229 | 56,178 | 2,000 | 71,804 | 1,257 | 10,066 | 924 | | 1 |
| COMMODITIES | 196,932 | 36,915 | 19,976 | 25,193 | 4,066 | 11,519 | 37,086 | 110 | 62,067 |
| UTILITIES | 828 | | | | | | | | 828 |
| TOTAL EXPENDITURES | 982,542 | 383,682 | 68,278 | 156,449 | 95,959 | 24,456 | 170,858 | 110 | 82,749 |
| % of Budget | 62% | 69% | 71% | 56% | 61% | 48% | 58% | 0% | 56% |
| REVENUE OVER(UNDER) EXP | 662,184 | 397,536 | 35,304 | 99,464 | 23,438 | (14,776) | 61,849 | 130 | 59,239 |
| CHANGE FROM LAST YR + (-) | | | | | | | | | |
| REVENUE | 51,149 | 55,237 | 5,985 | 36,815 | (24,799) | (12,390) | 4,966 | (78) | (14,588) |
| EXPENDITURES | 13,116 | 21,028 | 635 | 18,579 | (1,679) | (5,407) | 14,765 | (21) | (34,784) |
| NET | 38,034 | 34,209 | 5,350 | 18,236 | (23,120) | (6,982) | (9,799) | (57) | 20,196 |
| % CHANGE FROM LAST YEAR | | | | | | | | | |
| REVENUE | 3 | 8 | 6 | 17 | (17) | (56) | 2 | - | (9) |
| EXPENDITURES | 1 | 6 | 1 | 13 | (2) | (18) | 9 | - | (30) |
| 2016 BUDGET REVENUE | 2,407,500 | 1,031,000 | 114,000 | 410,000 | 250,000 | 10,000 | 402,000 | - | 190,500 |
| 2016 BUDGET EXPEND | 1,583,033 | 554,500 | 96,750 | 278,500 | 158,500 | 50,700 | 295,050 | 550 | 148,483 |
| 2015 REVENUE | 1,593,577 | 725,982 | 97,597 | 219,099 | 144,196 | 22,070 | 227,741 | 318 | 156,575 |
| 2015 EXPENDITURES | 969,426 | 362,655 | 67,643 | 137,871 | 97,638 | 29,863 | 156,094 | 131 | 117,532 |

MT PROSPECT PARK DISTRICT
RECPLEX

Revenue Recap by yr:

| 2014 | | | 2015 | | | 2016 | | | | |
|-------|--------------|------------|-------|--------------|------------|-------|--------------|------------|-----------|---------|
| | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | | |
| Jan | 55,440 | 55,440 | Jan | 59,383 | 59,383 | Jan | 53,516 | 53,516 | '14Budget | 565,500 |
| Feb | 46,731 | 102,171 | Feb | 42,677 | 102,060 | Feb | 49,059 | 102,575 | '15Budget | 569,500 |
| Mar | 47,636 | 149,808 | Mar | 50,295 | 152,355 | Mar | 54,451 | 157,026 | '16Budget | 574,000 |
| April | 38,187 | 187,995 | April | 38,332 | 190,687 | April | 39,734 | 196,761 | | |
| May | 32,313 | 220,308 | May | 37,602 | 228,289 | May | 46,875 | 243,636 | | |
| June | 35,884 | 256,192 | June | 37,994 | 266,283 | June | 38,214 | 281,850 | | |
| July | 32,746 | 288,938 | July | 34,207 | 300,490 | July | 29,155 | 311,006 | | |
| Aug | 27,701 | 316,639 | Aug | 33,789 | 334,279 | Aug | 0 | 0 | | |
| Sept | 33,136 | 349,775 | Sept | 33,974 | 368,253 | Sept | 0 | 0 | | |
| Oct | 35,134 | 384,909 | Oct | 31,633 | 399,886 | Oct | 0 | 0 | | |
| Nov | 38,801 | 423,709 | Nov | 42,740 | 442,626 | Nov | 0 | 0 | | |
| Dec | 50,297 | 474,006 | Dec | 49,145 | 491,771 | Dec | 0 | 0 | | |



This Year Vs Last Two Years

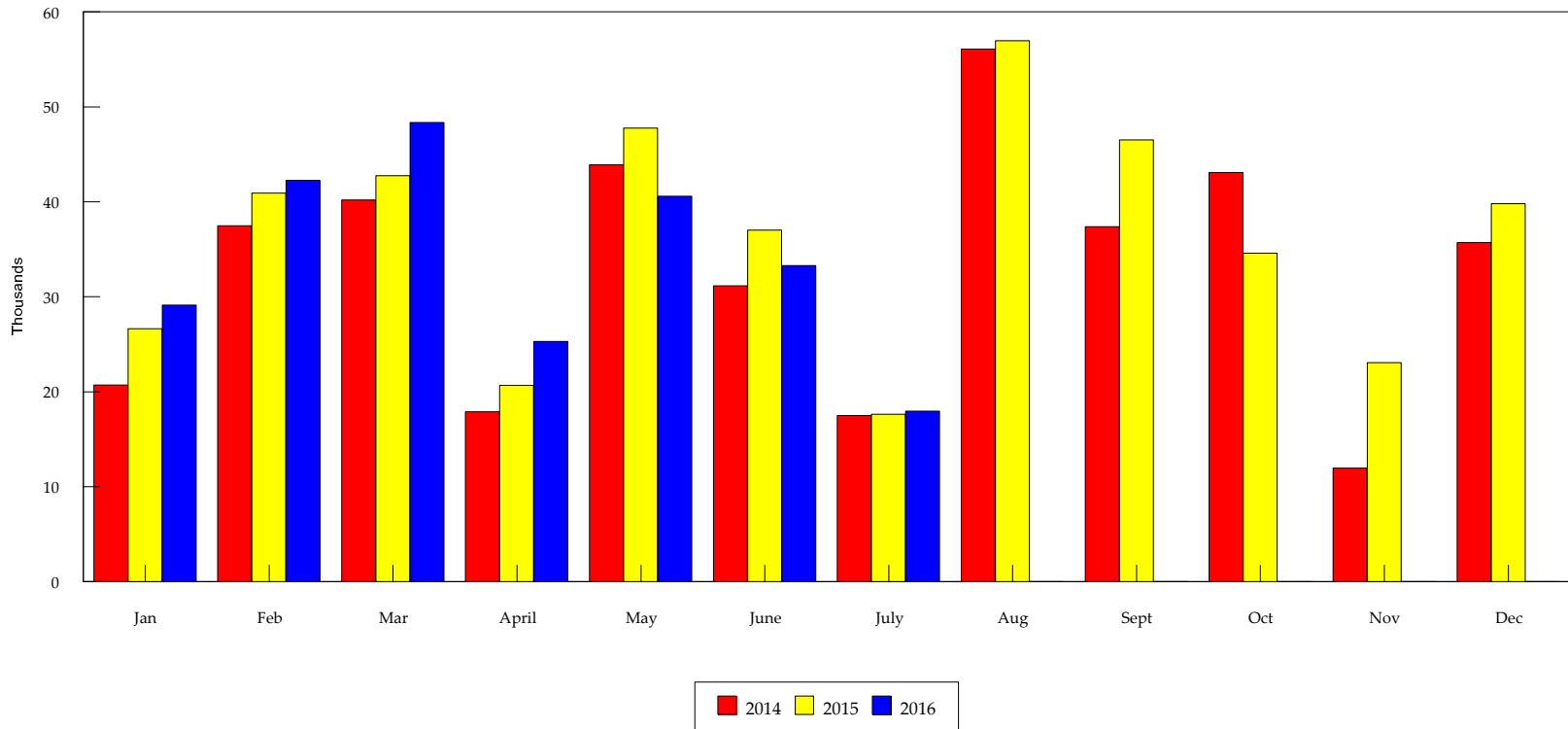
**MT PROSPECT PARK DISTRICT
RECPLEX FACILITY REVENUE REPORT
July 2016**

| | MONTH | | YEAR to DATE | | Up (Down) | |
|---------------------|---------|---------|--------------|----------|-----------|----------|
| | This | Last | This | Last | Change | % Change |
| RENTALS | | | | | | |
| Building Rental | 3,355 | 5,260 | 36,367 | 31,487 | 4,880 | 15% |
| Lockers | - | - | - | - | - | |
| Total | 3,355 | 5,260 | 36,367 | 31,487 | 4,880 | 15% |
| PASS SALES | | | | | | |
| All Facility | 8,819 | 8,185 | 70,747 | 65,995 | 4,752 | 7% |
| Gym & Track | 3,278 | 3,385 | 27,790 | 28,360 | (571) | -2% |
| Fitness | 12,520 | 12,956 | 121,852 | 124,552 | (2,700) | -2% |
| Total | 24,617 | 24,526 | 220,389 | 218,907 | 1,481 | 1% |
| DAILY FEES | | | | | | |
| All Facility | | 24 | 5,230 | 5,372 | (142) | -3% |
| Gym & Track | 3,498 | 4,175 | 31,846 | 39,919 | (8,073) | -20% |
| Fitness | 784 | 991 | 6,811 | 6,847 | (36) | -1% |
| Racquetball | 205 | 302 | 3,784 | 3,102 | 682 | 22% |
| Playport | 180 | 160 | 3,640 | 2,657 | 983 | 37% |
| Total | 4,667 | 5,652 | 51,311 | 57,897 | (6,586) | -11% |
| PROGRAM FEES | | | | | | |
| Special Programs | (90) | 65 | 14,972 | 5,249 | 9,723 | 185% |
| Total | (90) | 65 | 14,972 | 5,249 | 9,723 | 185% |
| CONCESSIONS | | | | | | |
| Merchandise | 177 | 226 | 2,222 | 1,693 | 529 | 31% |
| Vending | 985 | 910 | 8,275 | 8,949 | (674) | -8% |
| Total | 1,162 | 1,136 | 10,497 | 10,642 | (145) | -1% |
| OTHER | | | | | | |
| Visa Charges / OvSt | (4,554) | (2,432) | (22,528) | (21,678) | (850) | 4% |
| TOTAL | 29,157 | 34,207 | 311,007 | 302,504 | 8,503 | 3% |

MT PROSPECT PARK DISTRICT RECPLEX POOL REVENUE

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | '14Budget | '15Budget | '16Budget |
|-------|--------|---------|-------|--------|-------|--------|-----------|-----------|-----------|
| | Month | YTD | Month | YTD | Month | YTD | | | |
| Jan | 20,707 | 20,707 | Jan | 26,632 | Jan | 29,132 | 408,900 | | |
| Feb | 37,488 | 58,195 | Feb | 40,930 | Feb | 42,281 | 410,900 | | |
| Mar | 40,199 | 98,394 | Mar | 42,765 | Mar | 48,349 | 431,900 | | |
| April | 17,886 | 116,280 | April | 20,683 | April | 25,294 | | | |
| May | 43,916 | 160,196 | May | 47,758 | May | 40,592 | | | |
| June | 31,177 | 191,373 | June | 37,031 | June | 33,307 | | | |
| July | 17,502 | 208,875 | July | 17,625 | July | 17,966 | | | |
| Aug | 56,078 | 264,953 | Aug | 56,964 | Aug | 0 | | | |
| Sept | 37,373 | 302,326 | Sept | 46,529 | Sept | 0 | | | |
| Oct | 43,085 | 345,411 | Oct | 34,593 | Oct | 0 | | | |
| Nov | 11,980 | 357,391 | Nov | 23,088 | Nov | 0 | | | |
| Dec | 35,710 | 393,101 | Dec | 39,821 | Dec | 0 | | | |



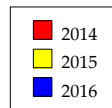
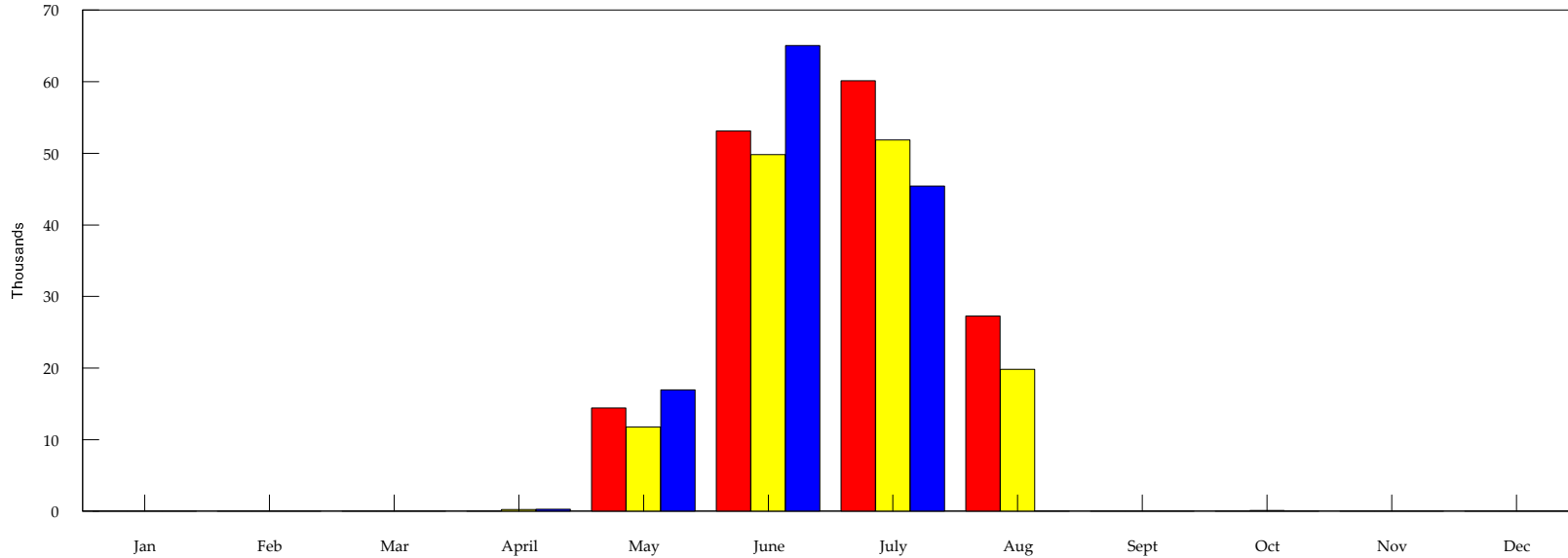
This Year Vs Last Two Years

MOUNT PROSPECT PARK DISTRICT

BIG SURF POOL

Revenue Recap by yr:

| 2014 | | | 2015 | | | 2016 | | | | |
|-------|--------------|------------|-------|--------------|------------|-------|--------------|------------|-----------|---------|
| | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | | <u>Month</u> | <u>YTD</u> | | |
| Jan | 0 | 0 | Jan | 0 | 0 | Jan | 0 | 0 | '14Budget | 172,010 |
| Feb | 0 | 0 | Feb | 0 | 0 | Feb | 0 | 0 | '15Budget | 173,510 |
| Mar | 0 | 0 | Mar | 0 | 0 | Mar | 0 | 0 | '16Budget | 178,500 |
| April | 0 | 0 | April | 253 | 253 | April | 295 | 295 | | |
| May | 23,247 | 23,247 | May | 11,791 | 12,044 | May | 16,974 | 17,269 | | |
| June | 53,981 | 77,228 | June | 49,842 | 61,885 | June | 65,042 | 82,310 | | |
| July | 40,515 | 117,744 | July | 51,858 | 113,743 | July | 45,412 | 127,722 | | |
| Aug | 13,537 | 131,281 | Aug | 19,812 | 133,555 | Aug | 0 | 0 | | |
| Sept | 2 | 131,283 | Sept | 0 | 133,555 | Sept | 0 | 0 | | |
| Oct | 0 | 131,283 | Oct | 122 | 133,677 | Oct | 0 | 0 | | |
| Nov | 0 | 131,283 | Nov | 0 | 133,677 | Nov | 0 | 0 | | |
| Dec | 0 | 131,283 | Dec | 0 | 133,677 | Dec | 0 | 127,722 | | |

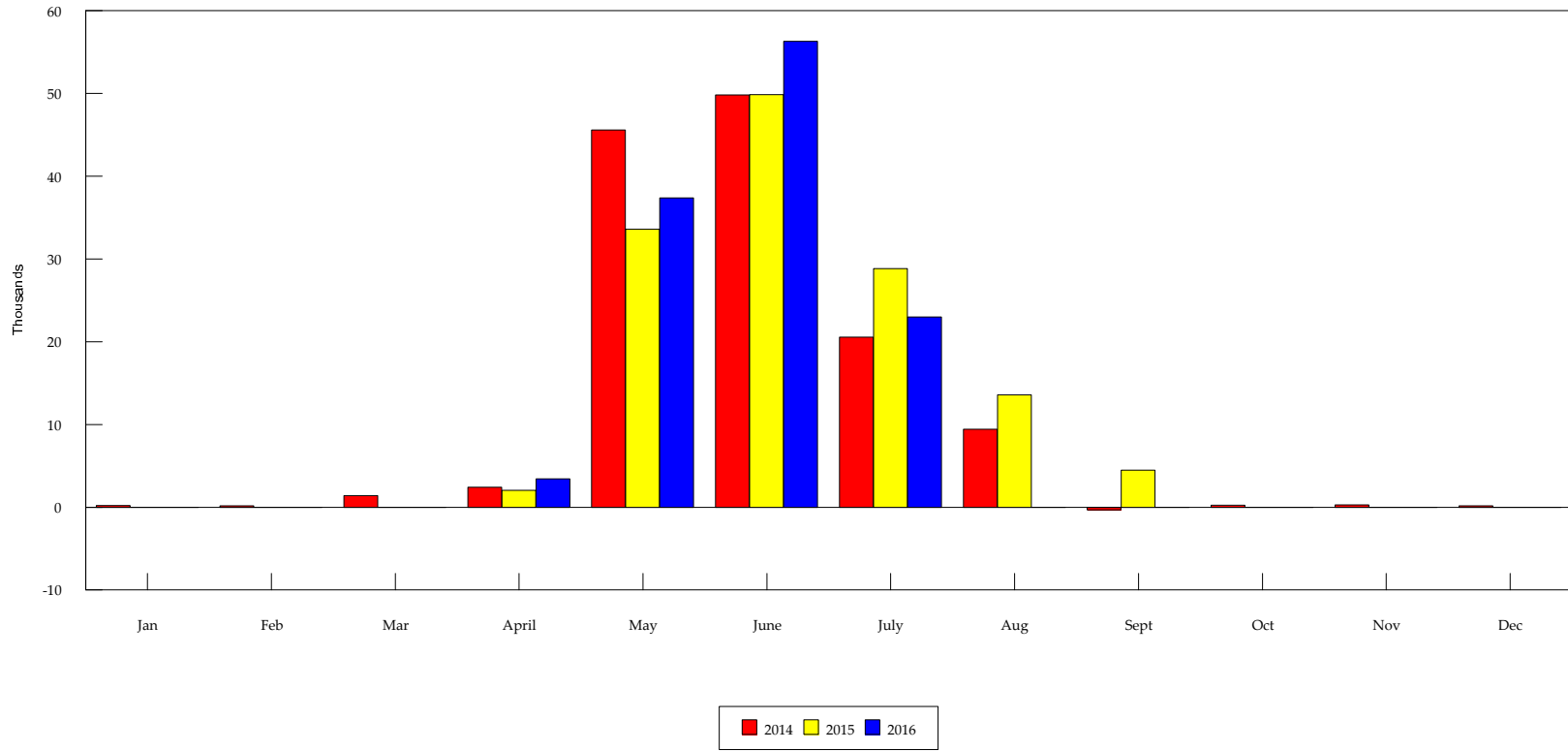


This Year Vs Last Two Years

MT PROSPECT PARK DISTRICT MEADOWS POOL REVENUE

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | | | | |
|-------|--------------|------------|--------------|------------|--------------|------------|--------|---------|-----------|---------|
| | <u>Month</u> | <u>YTD</u> | <u>Month</u> | <u>YTD</u> | <u>Month</u> | <u>YTD</u> | | | | |
| Jan | 200 | 200 | Jan | 0 | 0 | Jan | 0 | 0 | '14Budget | 151,400 |
| Feb | 175 | 375 | Feb | 0 | 0 | Feb | 0 | 0 | '15Budget | 153,400 |
| Mar | 1,394 | 1,769 | Mar | 0 | 0 | Mar | 0 | 0 | '16Budget | 156,400 |
| April | 2,432 | 4,201 | April | 2,049 | 2,049 | April | 3,449 | 3,449 | | |
| May | 45,585 | 49,786 | May | 33,586 | 35,634 | May | 37,373 | 40,822 | | |
| June | 49,819 | 99,605 | June | 49,848 | 85,482 | June | 56,318 | 97,140 | | |
| July | 20,570 | 120,175 | July | 28,835 | 114,317 | July | 22,999 | 120,139 | | |
| Aug | 9,420 | 129,594 | Aug | 13,587 | 127,904 | Aug | 0 | 0 | | |
| Sept | (312) | 129,282 | Sept | 4,480 | 132,384 | Sept | 0 | 0 | | |
| Oct | 250 | 129,532 | Oct | 0 | 0 | Oct | 0 | 0 | | |
| Nov | 300 | 129,832 | Nov | 0 | 0 | Nov | 0 | 0 | | |
| Dec | 175 | 130,007 | Dec | 0 | 0 | Dec | 0 | 0 | | |



This Year Vs Last Two Years

**MOUNT PROSPECT PARK DISTRICT
CONCESSIONS Department by Location
For Seven Months Ended 7-31-16**

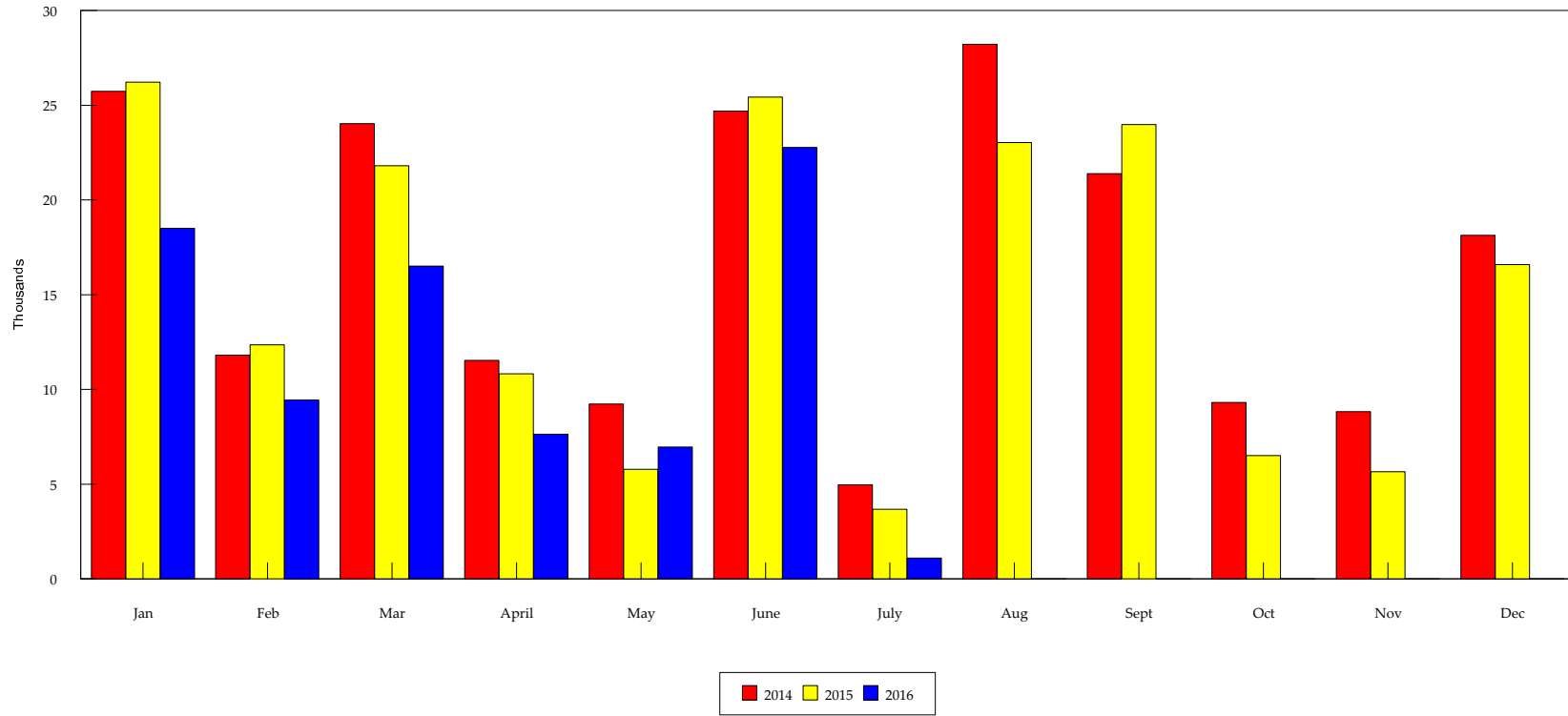
| ACCOUNT NAMES | TOTALS | ADMIN | LIONS POOL | MEADOWS POOL | MEADOWS BALLFIELD | GRILL & 1/2 WAY | MELAS PARK | ATHLETIC FIELDS |
|---------------------------|--------|---------|---------------|-----------------|----------------------|--------------------|---------------|--------------------|
| REVENUES: | | | | | | | | |
| PROGRAM FEES | - | | | | | | | |
| DAILY / FEES - CATERING | 21,500 | | | | | 21,500 | | |
| VENDING INCOME | 241 | | | 241 | | | | |
| CONCESSION SALES | 61,210 | | 34,303 | | 14,611 | | 4,817 | 7,479 |
| OTHER | - | | | | | | | |
| TOTAL REVENUE | 82,951 | - | 34,303 | 241 | 14,611 | 21,500 | 4,817 | 7,479 |
| | | | | | | | | |
| % of Budget | 60% | n/a | 64% | | 61% | 50% | 28% | |
| EXPENDITURES: | | | | | | | | |
| FULL TIME SALARIES | 3,470 | 3,470 | | | | | | |
| PART TIME SALARIES | 18,946 | | 7,457 | | 3,758 | | 7,730 | |
| FRINGE BENEFITS | 1,245 | 1,245 | | | | | | |
| CONTRACTUAL SERVICES | 2,017 | 1 | | | | | 1,615 | 401 |
| COMMODITIES | 2,364 | | 492 | 60 | 337 | 308 | 945 | 222 |
| COST OF GOODS SOLD | 34,905 | | 15,734 | | 7,506 | | 4,496 | 7,169 |
| UTILITIES | 5,816 | | | | | 2,932 | 2,885 | |
| SALES TAX/OTHER | 745 | 745 | | | | | | |
| TOTAL EXPENDITURES | 69,509 | 5,461 | 23,684 | 60 | 11,601 | 3,240 | 17,670 | 7,792 |
| | | | | | | | | |
| % of Budget | 43% | 36% | 46% | 15% | 58% | 40% | 27% | 611% |
| | | | | | | | | |
| REVENUE OVER(UNDER) EXP | 13,442 | (5,461) | 10,619 | 181 | 3,010 | 18,261 | (12,854) | (313) |
| | | | | | | | | |
| CHANGE FROM LAST YR + (-) | | | | | | | | |
| REVENUE | 31,456 | - | 4,646 | 416 | 4,771 | 21,500 | (1,294) | 1,417 |
| EXPENDITURES | 7,475 | (258) | 3,533 | (88) | 2,628 | 1,017 | 2,774 | (2,132) |
| NET | 23,981 | 258 | 1,113 | 504 | 2,143 | 20,483 | (4,068) | 3,549 |
| | | | | | | | | |
| % CHANGE FROM LAST YEAR | | | | | | | | |
| REVENUE | 61 | n/a | 16 | | 48 | | (21) | |
| EXPENDITURES | 12 | (5) | 18 | (59) | 29 | 46 | 19 | (21) |

MT PROSPECT PARK DISTRICT CENTRAL PROGRAM REVENUE

Registration Youth Athletics

Revenue Recap by yr:

| 2014 | | | 2015 | | | 2016 | | | |
|-------|--------|---------|-------|--------|---------|-------|--------|-----------|---------|
| | Month | YTD | | Month | YTD | Month | YTD | | |
| Jan | 25,744 | 25,744 | Jan | 26,229 | 26,229 | Jan | 18,513 | '14Budget | 201,500 |
| Feb | 11,809 | 37,553 | Feb | 12,364 | 38,593 | Feb | 9,440 | '15Budget | 204,000 |
| Mar | 24,034 | 61,587 | Mar | 21,817 | 60,410 | Mar | 16,506 | '16Budget | 200,000 |
| April | 11,531 | 73,118 | April | 10,834 | 71,244 | April | 7,645 | | |
| May | 9,231 | 82,349 | May | 5,796 | 77,040 | May | 6,961 | | |
| June | 24,693 | 107,042 | June | 25,428 | 102,468 | June | 22,781 | | |
| July | 4,961 | 112,003 | July | 3,680 | 106,148 | July | 1,099 | | |
| Aug | 28,213 | 140,216 | Aug | 23,040 | 129,188 | Aug | 0 | | |
| Sept | 21,394 | 161,610 | Sept | 23,984 | 153,172 | Sept | 0 | | |
| Oct | 9,321 | 170,931 | Oct | 6,509 | 159,681 | Oct | 0 | | |
| Nov | 8,825 | 179,756 | Nov | 5,663 | 165,344 | Nov | 0 | | |
| Dec | 18,142 | 197,898 | Dec | 16,589 | 181,933 | Dec | 0 | | |



This Year Vs Last Year

MOUNT PROSPECT PARK DISTRICT
CENTRAL PROGRAMS Department by Function
Month Ended 7-31-16

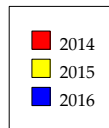
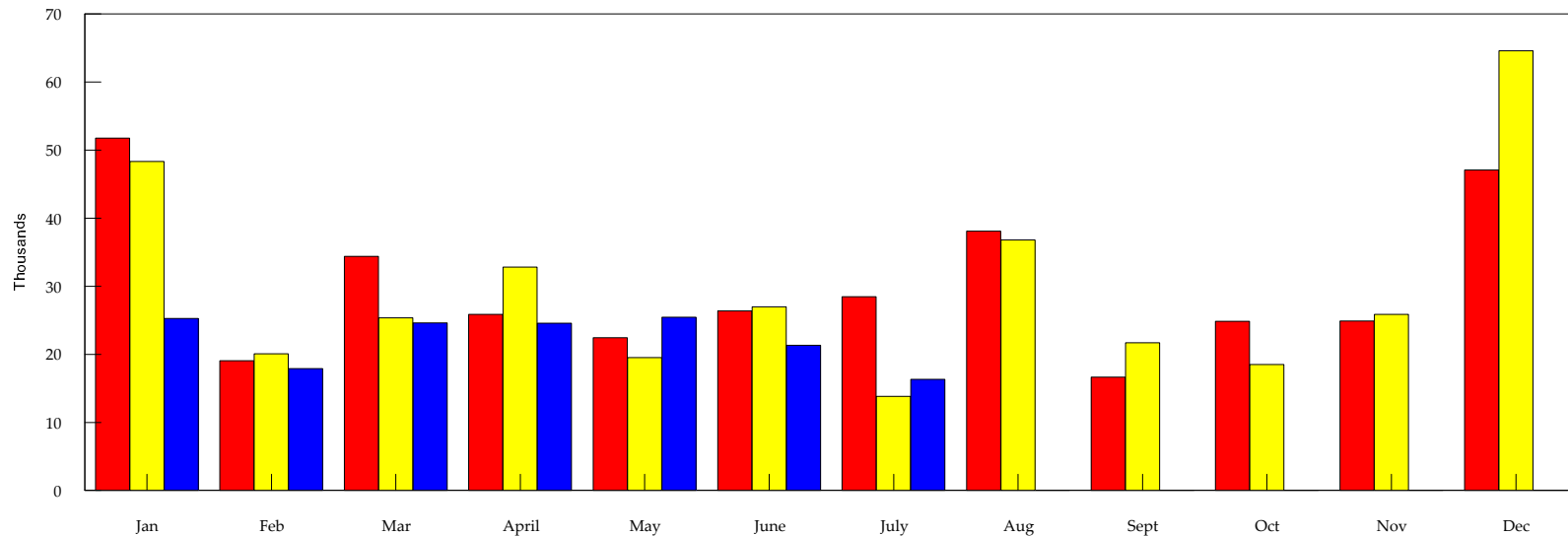
| ACCOUNT NAMES | 58% of Year | | | | |
|----------------------------------|-------------|----------------------|--------|--------------------|---------|
| | TOTALS | YOUTH/ CHILD CARE | ADULT | ATHLETICS YOUTH | ARTS |
| REVENUES: | | | | | |
| PROGRAM FEES | 82,945 | 19,239 | 10,100 | 50,443 | 3,163 |
| CHILD CARE | - | | | | |
| DONATIONS | - | | - | | |
| TOTAL REVENUE | 82,945 | 19,239 | 10,100 | 50,443 | 3,163 |
| % of Budget | 41% | 33% | 126% | 40% | 40% |
| EXPENDITURES: | | | | | |
| PART TIME SALARIES | 16,984 | 16,984 | | - | |
| CONTRACTUAL SERVICES | 34,765 | - | | 31,508 | 3,256 |
| COMMODITIES | 176 | 176 | | - | |
| TOTAL EXPENDITURES | 51,925 | 17,160 | - | 31,508 | 3,256 |
| % of Budget | 38% | 50% | 0% | 34% | 54% |
| REVENUE OVER(UNDER) EXP | 31,020 | 2,079 | 10,100 | 18,935 | (93) |
| CHANGE FROM LAST YR + (-) | | | | | |
| REVENUE | (22,915) | (9,607) | 4,100 | (16,225) | (1,183) |
| EXPENDITURES | (61,195) | (1,136) | (240) | (8,522) | 628 |
| NET | 38,280 | (8,471) | 4,340 | (7,703) | (1,811) |
| % CHANGE FROM LAST YEAR | | | | | |
| REVENUE | (22) | (33) | 68 | (24) | (27) |
| EXPENDITURES | (15) | (6) | | (21) | 24 |

MT PROSPECT PARK DISTRICT CENTRAL COMMUNITY CENTER

Registration Dec 15 prev Jan

Revenue Recap by yr:

| | 2014 | | 2015 | | 2016 | | | | | |
|-------|--------|---------|-------|--------|---------|-------|--------|---------|-----------|---------|
| | Month | YTD | Month | YTD | Month | YTD | | | | |
| Jan | 51,748 | 51,748 | Jan | 48,330 | 48,330 | Jan | 25,255 | 25,255 | '14Budget | 370,000 |
| Feb | 19,083 | 70,831 | Feb | 20,103 | 68,433 | Feb | 17,914 | 43,169 | '15Budget | 385,600 |
| Mar | 34,382 | 105,213 | Mar | 25,367 | 93,800 | Mar | 24,639 | 67,808 | '16Budget | 384,100 |
| April | 25,855 | 131,068 | April | 32,836 | 126,636 | April | 24,566 | 92,374 | | |
| May | 22,438 | 153,506 | May | 19,544 | 146,180 | May | 25,453 | 117,827 | | |
| June | 26,385 | 179,891 | June | 26,986 | 173,166 | June | 21,322 | 139,149 | | |
| July | 28,447 | 208,337 | July | 13,839 | 187,005 | July | 16,353 | 155,502 | | |
| Aug | 38,086 | 246,423 | Aug | 36,808 | 223,813 | Aug | 0 | 0 | | |
| Sept | 16,668 | 263,091 | Sept | 21,706 | 245,519 | Sept | 0 | 0 | | |
| Oct | 24,834 | 287,925 | Oct | 18,487 | 264,006 | Oct | 0 | 0 | | |
| Nov | 24,923 | 312,847 | Nov | 25,867 | 289,873 | Nov | 0 | 0 | | |
| Dec | 47,070 | 359,918 | Dec | 64,583 | 354,455 | Dec | 0 | 0 | | |



This Year Vs Last Two Years

**MT PROSPECT PARK DISTRICT
CENTRAL FACILITY REVENUE REPORT
JULY 2016**

| | MONTH | | YEAR to DATE | | Change | Up/(Down) % Change |
|------------------------|---------------|---------------|----------------|----------------|-----------------|-----------------------|
| | This | Last | This | Last | | |
| RENTALS | | | | | | |
| Skate Rental | 178 | 146 | 1,984 | 2,494 | (510) | -20% |
| Building Rental | 5,820 | 5,378 | 41,215 | 43,889 | (2,675) | -6% |
| | 5,998 | 5,524 | 43,199 | 46,383 | (3,185) | -7% |
| PASS SALES | | | | | | |
| Fitness | 6,707 | 6,793 | 64,369 | 64,793 | (425) | -1% |
| | 6,707 | 6,793 | 64,369 | 64,793 | (425) | -1% |
| DAILY FEES | | | | | | |
| Gym Fees | 183 | 145 | 2,336 | 2,929 | (593) | -20% |
| Fitness Center | 363 | 236 | 3,156 | 2,440 | 716 | 29% |
| Inline Rink Fees | 475 | 357 | 4,383 | 5,546 | (1,163) | -21% |
| | 1,021 | 738 | 9,875 | 10,915 | (1,040) | -10% |
| PROGRAM FEES | | | | | | |
| Adult Athletic Leagues | - | - | 2,350 | 8,800 | (6,450) | -73% |
| Youth Athletic Camps | 1,584 | 896 | 8,292 | 11,231 | (2,939) | 0% |
| Youth Athletic Prog. | 1,724 | 135 | 7,924 | 13,236 | (5,312) | -40% |
| Youth Leagues | (120) | - | 17,235 | 25,420 | (8,185) | -32% |
| Special Programs | 1,112 | 771 | 8,707 | 13,035 | (4,328) | -33% |
| | 4,300 | 1,802 | 44,508 | 71,722 | (27,214) | -38% |
| CONCESSIONS | | | | | | |
| Merchandise | 408 | 76 | 2,736 | 872 | 1,864 | 214% |
| Vending | 255 | 154 | 2,371 | 1,710 | 660 | 39% |
| | 663 | 230 | 5,106 | 2,582 | 2,524 | 98% |
| OTHER | | | | | | |
| Visa Charges / OvShrt | (2,335) | (1,248) | (11,554) | (7,963) | (3,592) | 45% |
| TOTAL | 16,353 | 13,839 | 155,502 | 188,433 | (32,931) | -17% |

ACCOUNTS PAYABLE/PAYROLL DISBURSEMENT
July-16

ACCOUNTS PAYABLE

Suggested Motion: I move to ratify July Accounts Payable checks and EFT's
in the amount of \$1,001,141.13 listed on the July Check Registers.

| <u>CHECK DATE</u> | <u>CHECK #S</u> |
|-------------------|-----------------|
| 7/1/2016 | 185149-185219 |
| 7/8/2016 | 185220-185298 |
| 7/15/2016 | 185299-185379 |

TOTAL AP

PAYROLL

Suggested Motion: I move to ratify July Payroll checks and Direct Deposits
in the amount of \$711,291.72 as listed on this report.

| <u>CHECK DATE</u> | <u>CHECK #/S</u> |
|-------------------|------------------|
| 7/1/2016 | 17473-17888 |
| 7/29/2016 | 18304-18714 |

TOTAL P/R \$ 711,291.72

**Mt. Prospect Park District
Payroll Summary**

| | | | | | |
|-------------------|-----------|-------------|-----------|---------|-----------|
| Pay Period Ending | 6/26/2016 | | | | |
| Check Date | 7/1/2016 | | | | |
| | | | | Avg | Avg |
| | # Hours | # Employees | Gross Pay | Hrs/Emp | Hrly Rate |
| Total | 21,710 | 551 | 325,675 | 39 | 15 |
| | Full Time | 60 | | | |

| | | | | | |
|-------------------|-----------|-------------|-----------|---------|-----------|
| Pay Period Ending | 7/10/2016 | | | | |
| Check Date | 7/15/2016 | | | | |
| | | | | Avg | Avg |
| | # Hours | # Employees | Gross Pay | Hrs/Emp | Hrly Rate |
| Total | 20,164 | 531 | 307,428 | 38 | 15 |
| | Full Time | 60 | | | |

| | | | | | |
|-------------------|-----------|-------------|-----------|---------|-----------|
| Pay Period Ending | 7/24/2016 | | | | |
| Check Date | 7/29/2016 | | | | |
| | | | | Avg | Avg |
| | # Hours | # Employees | Gross Pay | Hrs/Emp | Hrly Rate |
| Total | 21,238 | 524 | 313,390 | 41 | 15 |
| | Full Time | 60 | | | |

Mount Prospect Park District
Consolidated Revenue/Expense
July 2016

| | July 2016 | YTD 2016 | Budget 2016 | July 2015 | YTD 2015 | |
|----------------|--------------------------|-------------|----------------|--------------|-------------|------------|
| REVENUE | | | | | | |
| 10 | General Fund | 320,799 | 1,519,789 | 2,277,166 | 325,869 | 1,506,858 |
| 20 | Recreation Fund | 754,313 | 4,686,885 | 7,471,534 | 551,536 | 3,836,231 |
| 21 | Paving and Lighting | 10,153 | 49,288 | 73,606 | 10,204 | 46,368 |
| 23 | Social Security Fund | 51,143 | 245,029 | 354,320 | 88,291 | 394,944 |
| 24 | Liability Insurance Fund | 89,499 | 421,983 | 620,060 | 105,563 | 469,936 |
| 25 | NWSRA Fund | 81,223 | 394,299 | 588,849 | 81,633 | 370,941 |
| 26 | IMRF Fund | 115,963 | 539,914 | 803,400 | 87,665 | 391,846 |
| 27 | Conservatory Fund | 112,023 | 574,697 | 864,908 | 117,325 | 538,732 |
| 28 | Internal Service Fund | - | 266,416 | 411,725 | | 302,579 |
| 30 | Bond & Interest Fund | 448,797 | 2,107,378 | 4,794,222 | 468,338 | 2,094,683 |
| 70 | 2014 Capital Project | | 924 | | | |
| 92 | 2012 Capital Project | | | | | |
| 93 | 2013 Capital Project | | | | | |
| <hr/> <hr/> | | | | | | |
| | Total | 1,985,797 | 10,824,073 | 18,265,211 | 1,851,735 | 10,045,277 |
| <hr/> <hr/> | | | | | | |

EXPENSE

**PROPERTY TAX
MONTH ENDING
07/31/2016**

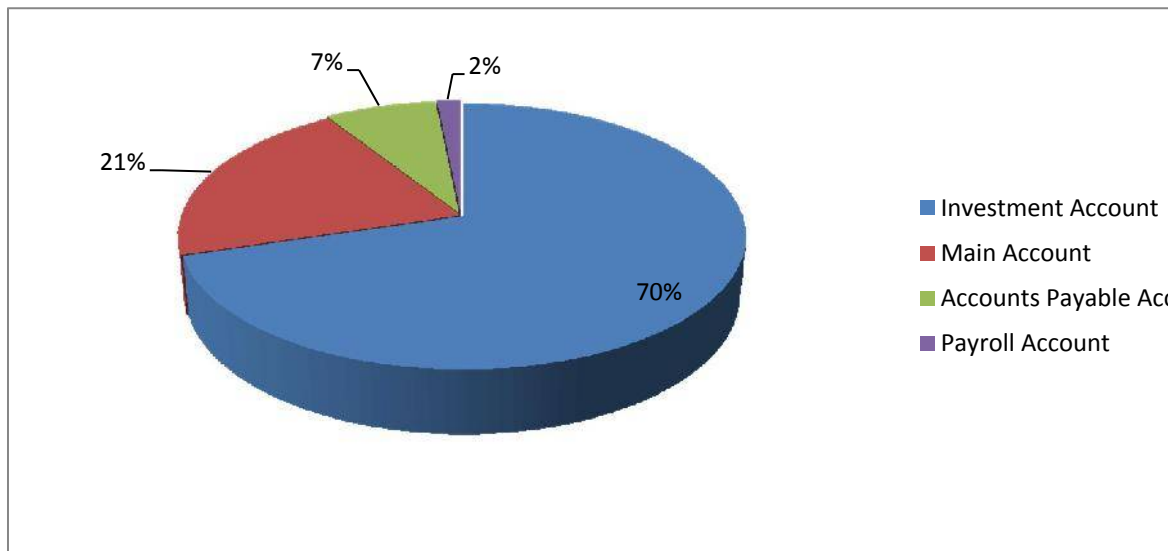
| <u>Tax Yr.</u> | <u>Property Tax Jan. 1 - Dec. 31</u> | <u>Assessed Valuation</u> | <u>Rate</u> |
|----------------|--|-------------------------------|-------------|
| 2011 | 10,076,800 | 1,794,142,635 | 0.502 |
| 2012 | 9,098,317 | 1,653,835,662 | 0.557 |
| 2013 | 8,762,986 | 1,413,453,067 | 0.657 |

Tax Monies Received from January 1, 2016 through July 31, 2016 totals:
\$6,484,847 (of this total, \$90,576 is Replacement Tax).

Mt. Prospect Park District
Statement of Account Balances
 As of July 31, 2016

Mt. Prospect State Bank

| Accounts | Bank Balance | Interest Rate | YTD Interest |
|--------------------------|---------------------|---------------|--------------|
| Investment Account | 5,415,154.77 | 0.17 | 5,042.14 |
| Main Account | 1,595,325.40 | n/a | |
| Accounts Payable Account | 572,758.63 | n/a | |
| Payroll Account | 121,099.16 | n/a | |
| Petty Cash | 4,080.00 | n/a | |
| Total Funds | 7,708,417.96 | | |



93 Fund

93 Fund

Mt Prospect Park District
 Capital Projects Update - FY 2016
 July 2016
 Fund 93 2013 Capital IMPR Fund

| Account # | Description | Budget | July | Y-T-D Actual | Difference | Comments |
|--------------------------|---------------------------|--------|------|-----------------|------------|--------------------|
| <u>Rec Plex Center</u> | | | | | | |
| 813620 | Drinking Fountain Upgrade | 6,228 | | 6,228 | - | |
| | Total Rec Plex Center | 6,228 | - | 6,228 | - | |
| <u>Park Improvements</u> | | | | | | |
| 846700 | Billings for Projects | 39,219 | - | 39,219 | - | |
| | Total Park Improvements | 39,219 | - | 39,219 | - | |
| <u>Buildings</u> | | | | | | |
| 861650 | Lions Compressor Repairs | 18,262 | - | 18,262 | - | |
| | Total Buildings | 18,262 | - | 18,262 | - | Balance in 94 Fund |
| | Total Expenditure | 63,709 | - | 63,709 | - | |

70 Fund

70 Fund

**Mt Prospect Park District
Capital Projects Update - FY 2016
July 2016
Fund 70 2014 Capital IMPR Fund**

| Account # | Description | Budget | July | Y-T-D Actual | Difference | Comments |
|--------------------------|-----------------------------------|---------------|-------------|---------------------|-------------------|-----------------|
| <u>Rec Plex Center</u> | | | | | | |
| 811926 | Rec Plex Strength Upgrades | 5,300 | 6,619 | 6,619 | (1,319) | |
| 813410 | Rec Plex Cardio Update | 42,000 | 40,095 | 42,000 | - | |
| 813640 | Rec Plex Gym Fan | 17,000 | | | 17,000 | |
| 813700 | Rec Plex Common Area Furniture | 8,000 | | | 8,000 | |
| | Total Rec Plex Center | 72,300 | 46,714 | 48,619 | 23,681 | |
| <u>Park Improvements</u> | | | | | | |
| 845016 | Clearwater Playground Equipment | 112,500 | | 724 | 111,776 | |
| 845633 | Lions Bandshell Re-Leveling | 30,000 | | | 30,000 | |
| 846700 | Billings for Projects | 24,044 | | 24,044 | - | |
| 846735 | Tree Removal/Replacement Trees | 41,000 | | | 41,000 | |
| 846940 | Majewski Backup Extensions | 16,000 | 2,962 | 2,962 | 13,038 | |
| 846950 | Baseball/Softball Fence Upgrades | 37,100 | | | 37,100 | |
| 849500 | We Go Park Renovation | 77,500 | | 6,584 | 70,917 | |
| 849510 | Com Ed Path System- Phase 2 | 80,000 | | 5,043 | 74,957 | |
| 859520 | All Parks Playground Repair Parts | 5,000 | | 775 | 4,225 | |
| 849530 | MSD Berm Removal | 6,000 | | | 6,000 | |
| 849640 | Golf Renovation - Gen Trades | 30,923 | 12,277 | 12,277 | 18,646 | |
| 849645 | Golf Renovation - Growing | 2,476 | | - | 2,476 | |
| 849660 | Golf Renovation - Professional | 5,042 | | - | 5,042 | |
| 849705 | Golf Cart GPS | 38,916 | | 38,916 | - | |
| 849710 | Dara James Park | 3,760 | | 3,760 | - | |
| 849720 | Einstein Park | 34,096 | 169 | 3,129 | 30,967 | |
| | Total Park Improvements | 544,357 | 15,408 | 98,213 | 446,144 | |
| <u>Equipment</u> | | | | | | |
| 855019 | Lions Tennis Windscreen | 1,500 | | 1,353 | 147 | |
| 855163 | Powerheart G3AED's | 10,800 | 2,588 | 8,440 | 2,360 | |
| 856820 | Phone System | 1,858 | | - | 1,858 | |
| 858215 | CCC Cardio Update | 34,000 | 15,106 | 32,225 | 1,775 | |
| 858330 | Fitness Equipment | 6,500 | 1,999 | 2,000 | 4,500 | |
| 858346 | Athletic Wireless Scoreboard Conv | 6,500 | | 4,761 | 1,739 | |
| 858580 | Ice Rink Liners | 1,500 | | | 1,500 | |
| 858600 | Studio Tables & Chairs | 4,000 | | | 4,000 | |
| 858610 | Athletic Equipment Boxes | 7,000 | | 6,896 | 104 | |
| | Total Equipment | 73,658 | 19,693 | 55,675 | 17,983 | |
| | Total Expenditure | 690,315 | 81,815 | 202,507 | 487,808 | |

94 Fund

94 Fund

**Mt Prospect Park District
Capital Projects Update - FY 2015
July 2016
Fund 94 2014 Capital IMPR Fund**

| Account # | Description | Budget | July | Y-T-D Actual | Difference | Comments |
|--------------------------|---------------------------------|---------|--------|-----------------|------------|--------------------|
| <u>Rec Plex Center</u> | | | | | | |
| 812100 | Large Fans Rec Plex Gym | 11,510 | | | 11,510 | |
| 813630 | Replace Upgrade Tv's | 2,290 | | - | 2,290 | |
| | Total Rec Plex Center | 13,800 | - | - | 13,800 | |
| <u>Park Improvements</u> | | | | | | |
| 846700 | Billing for Projects | 13,500 | | 13,500 | - | |
| 846735 | Tree Removal & Inv Plan Phase 1 | 8,310 | | 2,340 | 5,970 | |
| 847010 | All Parks/Ball Mix | 10,000 | | | 10,000 | |
| 849410 | Walkingpath Repairs - ComEd | 13,010 | | 1,626 | 11,384 | |
| 849510 | Majewski Sign Permits | 8,837 | | - | 8,837 | |
| | Total Park Improvements | 53,657 | - | 17,466 | 36,191 | |
| <u>Equipment</u> | | | | | | |
| 855024 | Lions Center Roller Shade | 5,013 | | - | 5,013 | |
| 855085 | Argimetal Blower-MPGC | 4,500 | | | 4,500 | |
| 855400 | Technology Equipment & Svcs | 7,978 | | 3,376 | 4,602 | |
| 855460 | Computer System | 6,400 | 875 | 6,127 | 273 | |
| 856820 | Phone System | 4,448 | 4,448 | 4,448 | - | |
| 857250 | Grounds Equipment Repairs | 11,775 | 520 | 520 | 11,255 | |
| 858330 | Portable Sound System | 4,597 | | - | 4,597 | |
| 858362 | GC Launch Monitor | 8,000 | | 7,046 | 954 | |
| | Total Equipment | 52,711 | 5,843 | 21,516 | 31,195 | |
| <u>Buildings</u> | | | | | | |
| 861650 | Lions Compressor Repairs | 17,238 | 708 | 4,086 | 13,152 | Balance in 93 Fund |
| 862420 | Studio Parking Lot Repair | 15,074 | | 455 | 14,619 | |
| 863154 | FPC Pond Erosion Control | 10,000 | | | 10,000 | |
| 865900 | HVAC Repairs | | | 6,340 | | |
| | Total Buildings | 42,312 | 708 | 10,881 | 37,771 | |
| <u>Pools</u> | | | | | | |
| 880900 | Big Surf Consulting | 30,000 | | 35,500 | (5,500) | |
| 882100 | Recplex Pool Pak | 24,250 | 16,491 | 16,491 | 7,759 | |
| | Total Pools | 54,250 | 16,491 | 51,991 | 2,259 | |
| | Total Expenditure | 216,730 | 23,042 | 101,854 | 121,216 | |

Mt. Prospect Parks Foundation Report

August • 2016

Parks Foundation

Mark your calendars for Saturday, August 27th for the 2nd Parks Foundation Cabaret Night at Friendship Park Conservatory. Gather friends and enjoy appetizers and a cash bar in the stunning setting of the Conservatory banquet room, atrium and patio garden.

Entertainment by Deborah and Rich who have performed music from the 50's to today throughout Chicago and the northwest suburbs.

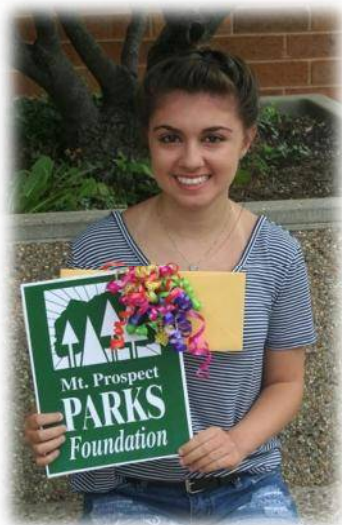
Take a chance with the \$10 mystery wine grab. Bottles are valued between \$8 and \$30 each and are generously donated by Binnys, Walmart, Black Finn and Coopers Hawk. Door County wineries are included in the selection as well.

Tickets available at all park facilities.



Scholarships

The 2016 Parks Foundation Scholarship winners were awarded checks the week of August 8th. Please join the Parks Foundation in congratulating Natalie Grimaldi, Amy Graham and Brittany Balzano whose mother, Dena, works within our aquatic programming.



The next meeting of the Parks Foundation is Wednesday, September 14th at 6 pm at CCC.

Executive Director Monthly Report **Greg Kuhs • August 2016**

BINA Hearing – Rollover Bonds 2016

Information is included in your packet regarding the Bond Issuance Notification Act Hearing (BINA Hearing- which will be held at this meeting) as well as an overview of information about our annual roll-over bond sale. Dave Phillips from Speer Financial will be attending the August meeting to review the rollover bond sale information for 2016 and provide an overview of our long-term debt.

OSLAD Grant for Einstein Park Unsuspended

Included with the Board Packet is a copy of a letter from the Illinois Department of Natural Resources (IDNR) notifying us the suspended OSLAD Grant for Einstein Park has been unsuspended. As the letter indicates, the IDNR is in the process of fully executing the grant agreement. Renovation of the playground (which has been completed) was part of the original grant, and staff will be reviewing the original plans for the Einstein renovation and determine the best approach to fund and complete the remaining items contained in the grant application.

Board Member Events to Attend in August

There are two upcoming events I'd suggest Board Members try to attend:

1. There is an invitation to the **Grand Opening of the Mount Prospect Ice Arena** include with your Board Packet. The ribbon cutting ceremony for the new ice arena will take place around 5pm on Sunday, August 28.

2. The Parks Foundation will be hosting their Cabaret Night at the Conservatory on Saturday, August 27 starting at 7pm. Tickets are very reasonable at \$15 per person. Please come out and support our Parks Foundation at this event.



Closed Session

This item was tabled at the July Board meeting. Every 6 months the Board needs to review, approve and potentially release minutes from Closed Sessions that have been held in the past.



Illinois Department of Natural Resources

One Natural Resources Way Springfield, Illinois 62702-1271
www.dnr.illinois.gov

Bruce Rauner, Governor
Wayne A. Rosenthal, Director

August 10, 2016

Mr. Greg Kuhs
MOUNT PROSPECT P.D.
1000 Central Avenue
Mount Prospect, IL 60056

RE: OS 15-1949
EINSTEIN PARK RENOVATION

Dear Mr. Greg Kuhs:

This letter is to provide an update to your organization on the status of your Open Space Lands Acquisition and Development (OSLAD) project. As a current grant awardee with a suspended project, the Illinois Department of Natural Resources (IDNR) wishes to inform you that the recently passed Public Act 99-0524 provides a \$50 million appropriation for OSLAD grants and associated costs of the program. It is the intent of the Department to seek obligation of your grant, and restore your project to its pre-suspension status.

Your 2015 OSLAD grant award agreement was signed by your organization, but due to suspension of the program, was not obligated by the State. IDNR will now proceed with full execution of the project as originally intended; upon full execution of the grant agreement, the above reference project is hereby unsuspended, and you may proceed per the terms of the executed grant agreement. IDNR will process a 50% advanced payment to the grantee as stipulated in the grant agreement once it is obligated against the available funds. All allowable costs incurred from the original start date listed in the agreement may be included in the project. Per the language of the grant agreement, the deadline for completion of the grant will be two (2) years after the date of the last signature on the executed agreement.

Please direct requests for information and/or inquiries regarding this project to your current Grant Administrator at IDNR. Thank-you and please feel free to contact Judy Bauer, at telephone number (217) 785-9082 or email judy.k.bauer@illinois.gov with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Wayne A. Rosenthal".

Wayne A. Rosenthal
Director

Parks & Planning Monthly Report

Jim Jarog • August 2016

We-Go / Clearwater Playground Renovations

The We-Go and Clearwater Playground Renovations are underway. Staff held a pre-construction meeting with Hacienda Landscaping on Thursday, August 4th, 2016. The purpose of the meeting was to review details of both projects and discuss expectations. Hacienda Landscaping, Inc. will be providing submittals for staff's review so the playground equipment can be ordered. Work on both playgrounds is scheduled for final completion by October 28th, 2016.

2016 CCC Parking Lot Renovation

The 2016 Central Community Center Parking Lot Renovation is substantially complete. We are in the process of working with the Village of Mount Prospect to replace the North and South entry aprons and sections of sidewalk. The Park District will be receiving Village pricing on this concrete work as well as shared cost with the Village for some of the sidewalk and apron areas that are to be replaced. This work will be completed as soon as the Village contractors schedule allows for them to do so. This work is outside the original scope of work that was previously approved by the board and was not part of the original bid.

Department Updates

Grounds Department

- Repaired tennis court gate at Clearwater Park and posted construction signs for Playground.
- Performed maintenance on landscape beds throughout parks.
- Repaired batting tunnels at Friendship and Lions fields.
- Started laying out fields for Fall Soccer programs.
- Performed quarterly playground inspections.
- Working on tree trimming at various locations.
- Sprayed for infield weeds on ballfields.

Buildings Department

- Repaired dasher boards for rink at CCC.
- Performed athletic lighting repairs on outfield light poles at several locations.
- Repaired flow switch for Rec Plex HVAC system.
- Addressed roof leaks at several facilities.
- Prepare for Big Surf closure for the season and continue to maintain Meadow's Pool until Labor Day. Rec Plex Pool Pak has been operating properly since new service company was used to diagnose and repair compressor issue.

Parks & Planning Monthly Report Jim Jarog • August 2016

Fleet Services

- It appears the issue with the compactor truck has been resolved. There was a problem with the PTO system interlock and the limit switches for the compactor. The manufacturer covered these issues under warranty.
- Staff performed safety inspections on truck numbers 5,7,21,23,34,35 and Trailer # 6.
- Staff replaced leaking brake line on truck # 5.
- Preventative Maintenance was performed on trucks 7, 21 and 34.
- Completed maintenance on Toro 3100, Jacobson # 2 and replaced blades on all Park Mowers.

Miscellaneous

- As of August 12, 2016 there were approximately 490 internal work order requests submitted to the Parks and Planning Division for completion.

Golf Operations Monthly Report Brett Barcel • August 2016

2016 Summer

YTD figures have us 8% above last full season, 2013. Despite heavy rains the last half of July that dampened sales, we still should finish the year above our record 2012 annual sales revenue of \$1.46 million. Below is a rundown of each revenue category.

| Through 8/14/16 | 2011 | 2012 | 2013 | 2016 |
|--|-----------|-------------|-----------|-------------|
| Pass Sales | \$241,485 | \$247,826 | \$247,802 | \$208,233 |
| Green Fees | 432,933 | 527,532 | 458,147 | 518,564 |
| Carts | 147,914 | 202,927 | 173,052 | 184,551 |
| Merchandise | 22,244 | 36,930 | 27,684 | 29,950 |
| Lockers/Handicap/Becker/League Fees/Club Rnt | 33,003 | 31,515 | 32,715 | 32,086 |
| Range | 12,000 | 15,735 | 14,135 | 55,252 |
| Lessons | 33,632 | 36,523 | 34,171 | 45,078 |
| | \$923,211 | \$1,098,988 | \$987,706 | \$1,073,714 |
| TOTALS | | | | |
| <i>2016 compared to previous yrs.</i> | \$150,503 | -\$25,274 | \$86,008 | |

| Golf Rounds Comparison - Through 8/14/2016 | 2011 | 2012 | 2013 | 2016 |
|--|---------|---------|---------|---------|
| Resident | 4,651 | 5,562 | 4,780 | 4,396 |
| Partner Resident | 313 | 352 | 264 | 323 |
| Non-Resident | 11,114 | 14,465 | 12,525 | 13,733 |
| Unlimited Pass | 6,222 | 7,756 | 6,264 | 3,714 |
| Total | 22,300 | 28,135 | 23,833 | 22,166 |
| \$\$ per round | \$34.62 | \$33.55 | \$34.99 | \$41.67 |

Club Championship and Things to Come

The week long Becker Club Championship concluded August 7th with players competing in the women's, senior's, junior's and men's divisions. Nick Tenuta, Prospect High School senior and son of Park Commissioner Lisa Tenuta became the youngest men's champion on record scoring a two day total of 145. Dana Spies was crowned the women's champ and Greg Duncan won the senior low-net title. The junior event had 45 total kids competing ages 4-15. The final awards dinner on Sunday night featured all the players and families. It is always a pleasure to run this tournament and it is great to see how many people of this community it rewards. Darin Douglas and his staff should be commended for presenting an exceptional golf course, Jeff Langguth and Debra Cromie did another outstanding job in tournament operations, along with Amy and Tyler Graham, and Eric Nordstrom. Open Kitchens also presented a fabulous steak dinner. Congrats to all.

Golf Operations Monthly Report Brett Barcel • August 2016

This time of the year marks the end of the regular golf season and when we host most of our fall events & high school golf. The NWSRA event was held on August 17th, the Prospect High School girls and boys teams have had tryouts and their season will run now through the fall. The Hardest Day of Golf concludes the year on October 29th.

Golf Course

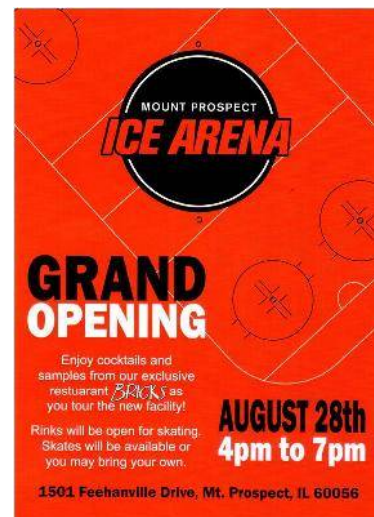
It has been a particularly hot and humid this season with many days in the 90's. With the new course we have had a minimal amount of suspect turf and fairly good playing conditions but we are hoping for some cooler temps soon. The new greens are very soft and show a lot of ball marks, but this condition should dissipate as the grass matures. The overflow area in front of #15 green remains a problem. We have put sod in twice and seeded countless times yet it has remained unplayable and unsightly since we opened. We consulted with Dave Esler on creating some other options but at this point we will try to address it once more in the fall after the chance for heavy rains with thunderstorms has diminished.

Aquatics

LTS - The new Swim Academy was a huge success this summer. Lesson Coordinators and Lesson Managers met to wrap up the season and brainstorm ideas on ways continue to improve the new program. Staff will continue to work with Swimming Ideas to improve the online report card system. **Big Surf** attendance is 18,285, up 2,388 from last year at this same time. **Meadows Pool** attendance at 12,991, which is about the same as last year. **Summer Swim Team** - The Sharks finished strong with a win at the NISC Championship meet. The win will move the team into the "A" Division for next summer's season. The meet was hosted at Meadows Aquatic Center. Positive feedback was received from all involved. Plans for the Fall-Winter 2016-2017 season are underway. The fall administrative meeting was hosted at RecPlex. Tiffany Barson, our Aquatic Supervisor acted as Chairperson for the 4th season. Coaches are in place for the upcoming season and our team will make use of high school swimmers as junior coaches to fill in any gaps. **Aqua Fitness** - Overall feedback has been positive for the new Aqua Fitness offerings and our Splash Pass was a hit. Moving into the new year, staff would like to offer more options using the swipe card. Staff is researching local agencies; gathering information on how their systems work and their pricing structure.

Athletics

The Ice Hockey Program is building momentum! During the first month of registration we have 105 participants signed up various programs and leagues. Staff has been working toward the Grand Opening which is set for August 27 & 28th. The Park District Program will have exclusive use of the rinks from 1pm to 3pm on Saturday, August 27th. Ice hockey and learn to skate demonstrations as well as free public skate will be offered during this time! Each Board Member received an invitation in your packet to the Grand Opening of the Mount Prospect Ice Arena on Sunday, August 28. We look forward to seeing you at the rink and please let us know if you have any questions. **Adult Summer Softball** – Our house league will finish the season by mid-August. Some leagues had to go an extra week after the tournament because of the rain. The number of house league softball teams increased from 47 in 2015 to 53 in 2016. We have seen a 12 team increase in 2-years, which is great to see for 16" softball. The Classic League is winding down and will end their games the 3rd week of August. Teams were very appreciative of the format commemorating the 35th anniversary of the league. **Adult Softball Tournaments** - This summer we hosted a total of 6 tournaments (including the house league). This brought in over 100 teams to these tournaments. Labor Day weekend we will host the ASA Nationals and 2 weeks later we will host the Bud Lorden Cancer Research tournament to round out our tournament season. **Adult Basketball** - The adult summer basketball league will conclude the end of August. We will be offering 3 fall leagues with approximately 20 teams participating this fall. **Youth Baseball and Softball Leagues** - The Advisory Committee will begin to plan for the 2017 season.



The next baseball board meeting will be held in September. Two of our house league travel teams (10U & 13U) won the end of season tournament in the Lake Shore Feeder Baseball League.

Programming & Special Events

We would like to welcome our new Early Childhood and Youth Coordinator, Kristina Winans, she will oversee camps, as well as our before and after school program. With that being said, **Summer Camps** are winding down, electronic evaluations were sent out to our 5 summer camps participants. We received positive remarks regarding our day-to-day organization of each camp. Parents were extremely pleased with the way our camps incorporate exercise, imagination, socialization, building self-esteem and overall life skills. **Kids Klub** - we have approximately 150 children enrolled in our program which begins Wednesday, August 24. Our **KinderKlub** participants arrive on Friday, August 26, followed by Preschoolers on September 6. Preparation for these programs has been underway for several weeks. The details for these programs includes set-up for automatic billing, sending out welcoming packets and hiring staff.



The Art Studio is continuing to have a busy, busy summer! Enrollment continues to be good and classes were well received this summer. Star Wars Art, Princess Palace, complete with staff dressed as princesses, Polynesian Paradise, Junior Fashion Design, Step-by-Step Drawing, Fairy Gardens, Emoji Expressions, Keep Swimming with Dory and Super Hero Cartooning are some of the classes we offered at the Art Studio. Mind Your Own Business camps, which encourages participants to create projects (made at the Art Studio) that were sold during the July 14th Hi-Fi Superstar concert and Camp Night at Lions Park. The kids and parents love the creativity and entrepreneurial skills that were developed from this experience! Our first Performing/Visual Arts Night on July 21st was a huge success. The Art Studio had over 150 pieces of artwork made by the children and staff over the last year. It was very impressive! An Oil Painting Instructor has been hired to begin the fall classes. **Performing Arts – Dance, Theatre, Guitar, and Voice** - Summer dance classes, vocal lessons and guitar lessons went by quickly! Our first Performing/Visual Arts Night on July 21st was a huge success. Our first Performing/Visual Arts Night on July 21st was a huge success. The Art Studio displayed over 150 pieces of artwork made by the children and staff over the past year, and our three dance troupes and children's choir also performed. **Mt. Prospect Community Band - Strike Up the Band** - The second 3 weeks of music were just as impressive as the first three and well received by the audience! We had a night of Prospect Pops, Opera, and Christmas in July which included a give-away ornament to the audience and band members commemorating the 40th Anniversary season! **Special Events** - The Art Studio had a tent at each Thursday night concert or movie event in the summer with crafts for the children to paint and create. We used box fans one week to create spin art. On July 16th, three Brass bands from Illinois, Chicago and Iowa played in our Band Shell. The night went very well and the music was excellent! Cultural Arts and the Art Studio prepared and provided a free craft at the Downtown

Recreation Department Monthly Report

Brian Taylor • August 2016

Block Party. **Fitness Department** - We celebrated Member Appreciation Week August 8-12th and had a special activity each day of the week with an Olympic-theme.

Monday & Wednesday – FREE Summer Games class (sports conditioning, Olympic-themed boot camp), Tuesday & Thursday - FREE Trainer Quick Checks (Test your blood pressure, heart rate, weigh in, BMI, body composition), Friday – FREE JAM Dance Party (Enjoyed different forms of dance: hip hop, jazz and Zumba), and Daily Olympic Trivia Game – Members received a trivia question each day at the fitness desk. Attempt to answer, received 1 raffle ticket. Answer correctly, received 2 raffle tickets which were redeemable for small prizes. Staff attended a Fitness Manager Roundtable in Glenview and discussed small group training and visited Morton Grove and Elk Grove Village’s fitness center’s to see how they transformed their racquetball court into a small group functional training room. We represented the Fitness department at a Thursday night concert where we provided info on memberships, passport classes, lectures and raffled off a free passport card and a free spin card.

Facilities

Friendship Park Conservatory - “Pokémon Go” is all the rage everywhere...and that includes Friendship Park Conservatory. Kids walking, riding skateboards or bikes, with cell phones in hand, are searching for items that help them move through the game. It’s nice seeing so many kids, and even adults, walking our grounds. **Greenhouse Activities** - Our mums are growing nicely and will soon be moved outside to our newly installed fenced area behind the greenhouse. 235 poinsettias have arrived and have been potted up in pots of all sizes. Large planters were designed and put into place for the Becker Tournament. Several Conservatory staff members attended the 2016 Ball Seed Field Day event, despite the pouring rain of the day. This show gives us the opportunity to view assorted varieties and colors of plants that we may be ordering in 2017. We focused specifically on all shades of purple, which will be our contribution to the 100th Anniversary for the Village of Mount Prospect. **Rentals** - A Thursday evening wedding with a reception for 100



guests? Yes, indeed! This happy couple so wanted their special day to be at Friendship Park Conservatory, they decided to go with a Thursday. Other events included 2 ceremonies with receptions, 3 bridal showers, 1 graduation party, a family reunion, a baptism and a memorial celebration. **Canine Commons Dog Park** - With heavy rains, standing water in the lowest areas of both large dog parks has been an issue and a common complaint. Trenching from 2 specific spots to the large drain pipe has improved that situation. Dog owners no longer have to take muddy dogs home. Priceless!

Programming – Our Outdoor Adventure Camp came across a “Cicada Killer” wasp (photo). As the name suggests, the wasps -- *Sphecius speciosus* -- are after the cicadas that emerge from the ground each year and invade neighborhood trees.

Community Relations & Marketing Monthly Report Ruth Yueill • August 2016

Community

The sun set on an ‘eventful’ summer with the district’s 2nd hosting of National Night Out on Tuesday, August 2nd from 5:30 to 8:30 at Lions Park. Officer Greg Sill of the Mount Prospect Police Department orchestrated the events supported by administrators from both River Trails and Mt. Prospect Park District. The “family” crowd was estimated at 1,200, approximately 30% larger than 2015.

Exhibitors from the Lions Club, Library, Human Services, Centennial Commission, Mount Prospect State Bank, Lemons of Love and many more were in attendance. The police department offered information, both fun and educational, covering bike safety, crime prevention and detection, K-9 units, physical fitness, fire safety, CSI techniques and riot gear to name a few.

Sponsors and Community Partners of the Mt. Prospect Park District added fun, photos and fabulous flavors to the evening’s festivities. Thank you to Moments in Time Photo Booth, Wacky Naak Moonwalk, Mr. Beef & Pizza, Outback Restaurant, BlackFinn, Nothing but Bundt Cake, Novak & Parker and the Bear family McDonald’s who delighted the crowd with the Hamburglar himself.

Police Chief Janowick and Executive Directors, Greg Kuhs and Brett Fahnstrom of River Trails Park District welcomed the crowd. A highlight of the evening was the landing of an Illinois State Air One helicopter in the southeast corner of Lions Park. The pilot stayed on ground for over an hour greeting guests and posing for photos with the wide-eyed youngsters.

The park district Facebook post of the helicopter landing reached over 4,000 people and was viewed 1,500 times!



Community Relations & Marketing Monthly Report Ruth Yueill • August 2016



Community Relations & Marketing Monthly Report **Ruth Yueill • August 2016**

Special Events/Sponsorship

It was a long, hot and successful summer for the Community Relations & Marketing/Recreation teams as the following events were planned, marketed and executed between June and August of 2016. Summer sponsors included: Kernel Seasons Popcorn, Culvers, Innate Chiropractics, Advanced Medicine and Physical Therapy, Green-White Soccer, NorthShore, Daily Herald, McDonald's, Novak & Parker, Outback, BlackFinn, Des Plaines Indian Princesses, Mr. Beef & Pizza and Nothing but Bundt Cake.

- June 5 – Family Golf Night
- June 11 – Einstein Playground Opening
- June 15 – Communication Community Partners Meeting
- June 18 – Strive for 5
- June 26 – Kite Event at Melas Park
- July 4 – Fourth of July Parade
- July 13 – Friendship Park Conservatory Foundation Volunteer Event
- July 18 – Brass Band Festival
- July 23 – Downtown Block Party
- July 24 – North Pole Beach Party
- August 2 – National Night Out
- August 25 – 5KBC Race
- August 27 – Foundation Cabaret Night at the Conservatory

Monday Night Concert Series (Weekly Promotions in 2016)

- June 13 – Opening with Give-a-ways (40th Anniversary Season)
- June 20 – Jim Weyrick Night – presentation of plaque/Culvers
- June 27 – Popcorn give-a-way/ Sponsors
- July 11 – Prospect Pops
- July 18 – Outback night (Night at the Opera)
- July 25 – Christmas in July with Santa and holiday sing-a-long

Thursday Night Concert Series (planning, promotions and coordination)

- June 16 – 7th Heaven)
- June 23 – Wizard of Oz Movie Night – Sponsors, promotions, Foundation, etc.
- June 30 – Falconaires Orchestra
- July 7 – Hillbilly Rockstarz
- July 14 – Day Camp Night
- July 21 – Performing Arts Night – Foundation presence
- July 28 – Movie Night featuring ELF – hockey promotions, sponsors (Canceled due to rain)

Community Relations & Marketing Monthly Report Ruth Yueill • August 2016

Marketing

Fall brochures arrived a few days early under the careful eye of the team at Paulson Press of Elk Grove Village. The new printing process was a huge success, The use of better paper, color and technology can be seen throughout the pages. The new proofing **process** was key. For the first time, we could see a paper proof before the book went to print and make last minute corrections and changes if necessary. We changed distribution with books delivered the first day to BOTH RecPlex and Central Community Center. Paulson's early timeline allowed many neighborhoods to receive the book on Tuesday, August 9th.

As we upgrade quality with Paulson, we are excited to offer "color heavy spreads" as used for the hockey programming on pages 4-5 of the fall brochure.

Publication dates for the next four brochures are currently being finalized.

The park district's 40 year contractual fencing program was featured on FOX News – Good Day Chicago on Tuesday, August 16th. Fencers filled the Lions Park gym from 6 am to 9 am with 2-3 minute remotes going live every half hour. The feature focused on both fencing and the role of the park district in presenting this long-running and successful program. CR & M spoke with on-air talent and segment producer, Jake Hamilton, regarding partnering on future live remotes for FOX.



Community Relations & Marketing Monthly Report Ruth Yueill • August 2016

Graphic Design

Posters/Flyers:

- Preschool Openings (poster)
- Aqua Fit Sampler (poster, flyer)
- National Night Out (poster, flyer)
- Fencing Camp (poster)
- Performing Art Fall Classes (poster)
- Travel Basketball Try-Outs (flyer)
- Daddy/Daughter Date Night (poster)

Website:

- Web Promotions:
 - Fall Preschool Class Openings
 - Food Pantry Donations
 - Fishing Derby
 - Fall Youth Soccer Registration
- Other Web maintenance/updates/uploads:
 - Summer Camp Calendars, Field Trips, General Details posted
 - 2016-2017 Kids Klub & KinderKlub Parent Manual posted
 - 2016-2017 Before & After School Program Fees & General Info posted
 - 2016-2017 Lil' Mountaineers Parent Manual posted

Other Design Projects:

- Golf Course Placemats featuring hole descriptions (11" x 17")
- "50 Years of Success" logo for Preschool
- Group Fitness Punch Cards: Combo Cards, Spin Cards, Passport Cards, and Incentive Cards
- RecPlex Playtime Express Payment Cards
- Cabaret Night Social Media Artwork
- "Fall Face Off" – Fall Brochure Front Cover Display (24" x 32" with easel back)

Administration & Human Resources Monthly Report

Barry Kurcz • August 2016

New Overtime Rule Issued by US Department of Labor

The Department of Labor issued a final overtime rule on May 18th which includes an exempt employee threshold of \$47,476, slightly more than double the old threshold of \$23,660. The impact of the increase will escalate in coming years as the rule indicated a hike every three years in the minimum salary for exempt employees. The automatic increase will be based on the 40th percentile of the weekly earnings of full time salaried workers in the South region, the lowest wage census region. Employers must comply with the new rule by December 1, 2016.

Mt. Prospect Park District currently has 6 exempt employees under the threshold of \$47,476. Staff will complete assessment of these positions and present recommendations to the Executive Director by the end of August. This will include a budget impact analysis and a timeline to ensure compliance.

Governmental Accounting Inc. (GAI) Agreement

This item is on the Agenda under Approval Items. Staff has assessed and identified alternative solutions to the delivery of financial management and accounting services, including Accounts Payable and Payroll services. These have been discussed and negotiated with GAI over the course of the past several weeks resulting in a recommended two year agreement with GAI and Mount Prospect Park District, effective January 1, 2017.

Employee Walking Challenge 2016

Four teams comprised of five employees each make up this year's Employee Walking Challenge dubbed the "Race to the Playoffs". During the first 18 days of the challenge, the participants have combined for a total of 3,630,802 steps which is the equivalent of 1,926 combined miles. This averages to an impressive 10,085 daily steps per participant. Congrats to our 20 participants who are staying active with some friendly competition. The race began on August 1st and runs through September 30th.

Staff Changes

Julio Rodriguez, PT-IMRF Center Director resigned effective July 25th

Stephanie Cook, PT-IMRF Admin/HR Assistant resigned effective September 2nd

Kristina Winans was promoted to Early Childhood & Youth Coordinator effective August 8th

Peter Yearian was hired as PT-IMRF Center Director effective August 8th

Mary Kiaupa was hired as PT-IMRF Admin/HR Assistant effective August 22nd

APPROVAL ITEMS SUMMARY AUGUST - 2016

A. Contract for Professional Services between the Mt. Prospect Park District and Governmental Accounting, Inc. • (Discussion & Potential Action)

Background

The current contract with Governmental Accounting, Inc. (GAI) ends on December 31, 2016. Staff has been discussing the development of a new two (2) year contract with GAI (a copy of the proposed contract is included with this packet).

For several months, staff have been discussing and reviewing the services provided to the park district by GAI and what changes could be made to better serve our operations in the area of park district finances, accounting, payroll and accounts payable functions.

Recommendation

The proposed contract with GAI maintains the existing financial management and accounting services described on pages 4 & 5 provided by Principal I (Lee Howard) and the Accounting Manager (Brad O'Sullivan). The primary change from the current services GAI provides involves the payroll and accounts payable functions. Staff is recommending outsourcing the payroll processing to a third party company (specializing in payroll) and hiring a part-time employee to handle the accounts payable functions.

Staff believes these changes will provide the following benefits to the park district:

- Allows MPPD to have more control over accounts payable process.
- Outsourcing of payroll will be more efficient compared to in-house processing.
- GAI still responsible for key financial services/needs (i.e. budget process, tax levy, annual audit, insuring proper accounting/bookkeeping processes are in place, etc.)
- GAI will continue to attend Regular Board Meetings and certain Special Board Meetings to present and discuss monthly park district financial reports and information, accounts payable.
- Annual cost for GAI services is reduced from \$247,000 to \$175,000 annually.

Other key points in the proposed agreement include:

- Two (2) year contract with the option for the park district to extend the term an additional year with no increase in fees and charges.
- Non-renewal of the contract by either the park district or GAI requires a six month notice.

Suggested Motion:

Move to approve the Contract for Professional Services between the Mt. Prospect Park District and Governmental Accounting Inc. as presented; and the authorize the Executive Director to execute the contract on behalf of the Mt. Prospect Park District.

A CONTRACT FOR PROFESSIONAL SERVICES
BETWEEN THE MT. PROSPECT PARK DISTRICT
AND GOVERNMENTAL ACCOUNTING, INC.

July 14, 2016

Mr. Gregory Kuhs
Mt. Prospect Park District
1000 W. Central Avenue
Mt. Prospect, IL 60056

Dear Greg:

This contract, at the request of the Mt. Prospect Park District (“District”), reflects the removal of one full-time Governmental Accounting Inc. (“GAI”) employee which the District wishes to replace with a District employee of its choosing. GAI fees and charges reflect no increase, only removal of the services of one full-time employee. Financial management and accounting services provided are outlined in Schedule A.

On-Site Time:

Principal I: will average a minimum of 8 hours per week on-site.

Accounting Manager: will average a minimum of 16 hours per week on-site. Allowances will be provided for Vacation, Holidays, and Sick Days as long as it does not interfere with delivery of accounting services. GAI shall provide a minimum of 7 days advance notice for Vacation and Holidays and provide necessary coverage to meet the weekly on site-hours requirement.

Fees and Charges:

In consideration of the services to be rendered by GAI hereunder, the District will pay GAI a \$14,583.33 per month fee (which is net of the standing allowance for rent, telephone, utilities and miscellaneous office equipment usage of \$2,132) payable on the first of each month, beginning January 1, 2017 and continuing until the expiration or termination of this agreement, whichever shall first occur.

Contract Duration and Renewal:

Starting January 1, 2017 this contract will be for a duration of twenty four (24) months (the “Term”), with an option of the District to extend the Term by an additional twelve (12) months upon notice in writing from District to GAI no later than July 1, 2018. Notwithstanding anything to the contrary contained herein or elsewhere, this agreement shall terminate upon the death of Principal I during the Term or any extension thereof at the option of the District, exercisable by notice in writing from District to GAI not later than thirty (30) days’ after District has actual notice of such death.

Contract Termination or Expiration:

Notwithstanding any legal requirement to the contrary, the District may terminate this contract for cause not less than ninety (90) days' advance written notice to GAI.

If the District or GAI choose not to renew this contract, the party so choosing must provide the other party with not less than one hundred eighty days (180) days' advance written notice thereof prior to the expiration of this agreement.

If the contract is terminated or not renewed, GAI agrees to furnish the District with all District financial and accounting records no later than ninety (90) days) after written notice is given. Upon expiration of the Term or the Term as extended, GAI shall have fourteen (14) days within which to furnish the District with all District financial and accounting records.

Hold Harmless:

The District agrees to hold harmless GAI and its employees and agents for any accounting or bookkeeping errors and omissions caused solely by District employees, or as a result of District staffing deficiencies.

Additional Services: GAI shall be available to provide additional accounting and/or new systems development services (beyond what is listed on Schedule A hereto) as may be required by District at GAI's standard billing rates as follows:

| | |
|--------------------|---------------|
| Principal I | \$120.00/Hour |
| Principal II | \$95.00/Hour |
| Accounting Manager | \$65.00/Hour |
| Accounting Clerk | \$35.00/Hour |

GAI will obtain prior approval of District in all cases.

Non-Assignable:

This agreement is not assignable, in whole or in part, by either District or GAI.

Notices:

Any notice from one party to the other which may be required or permitted hereunder shall be sent by confirmed facsimile, electronic mail, or U.S. Mail (return receipt) sent to the address of the party at the date hereof, or as may be subsequently changed by notice in writing from one party to the other.

We appreciate the opportunity to serve the Mt. Prospect Park District and look forward to continuing to provide a positive contribution in every aspect of our involvement.

Very truly yours,

GOVERNMENTAL ACCOUNTING, INC.

Lee J. Howard
President (Principal I)

Accepted:

MT. PROSPECT PARK DISTRICT

Gregory Kuhs, Executive Director. _____

Date: _____

With the approval of the Mt. Prospect Park District Board of Commissioners

SCHEDULE A

FINANCIAL MANAGEMENT AND ACCOUNTING SERVICES

Financial Management Functions:

Selected services of your finance department in addition to our current monthly consulting services as required and directed, including, but not limited to:

1. Annually establish and maintain a budget and integrated plan of financial operation, cash flow and reserve forecast of Park District funds with the Director.
2. Establish and maintain a complete accounting system on a sound business management basis which meets all legal requirements and American Institute of Certified Public Accountants guidelines.
3. Establish and maintain a chart of accounts for all Revenue and Expenditure items with sufficient description as to enable personnel receiving revenue or requisitioning service, supplies and materials to properly and correctly assign account code numbers.
4. Establish a complete system of financial reports needed to make business decisions.
5. Interpret fiscal and accounting procedures as required by the Board and staff.
6. Produce and publish the annual Statement of Receipts and Disbursements and draft Budget and Appropriation Ordinance, subject to review, approval and filing by legal counsel to the District. Prepare draft annual Tax Levy Ordinance, subject to review, approval and filing by legal counsel to the District. (Legal counsel to the District shall remain responsible for coordination of Truth-in-Taxation Act compliance, preparation of and filing of statement of chief fiscal officer of estimated revenues by source and other legal requirements attendant to the budgetary and levy processes.) Prepare all state and federal reports as required.
7. Assign duties and supervise GAI Finance Department personnel.
8. Provide financial information, records and exhibits as needed by the Certified Public Accounting firm retained by the District to complete an annual audit as required by law. File copy of said audit with State Comptroller and County Clerk. Work to achieve GASB 34 compliance. Prepare "Certificate of Excellence" schedules as necessary.
9. Maintain a good working relationship with all departments of the District exchanging information, procedures, ideas, etc., for mutual benefit.

10. With consent of the Director, invest all available cash in interest-producing opportunities within the confines of the Illinois Statute and District policies.
11. Produce a monthly Treasurer's report prior to the third Friday of the month (current procedure) and attend the following board meeting to interpret and advise.
12. Confer with and comply with all advice and requirements of legal counsel to the District on all legal matters, including but not limited to statutory compliance.
13. Maintenance of the fixed asset detail records with depreciation calculations.

Payroll Functions:

1. Review all Federal and State payroll tax returns as required and 1099's for independent contractors.
2. Records availability upon request via District policy.

Cash receipts Functions:

1. Record all deposits and account for all details necessary to comply with the accounting system, chart of accounts and generally accepted accounting principles.

ADOPTION ITEMS SUMMARY AUGUST - 2016

A. Resolution No. 730 • Resolution Ratifying the Assessment for Calendar Year 2017 as Recommended by the Board of Trustees of the Northwest Special Recreation Association

Each year the NWSRA Board of Trustees establishes assessments for its member districts. Each individual park board needs to ratify their assessment by adoption of the Resolution included in the packet. Funding for the park district's assessment comes from the NWSRA Fund.

Suggested motion: "I move that the Board adopt Resolution 730: A Resolution Ratifying the Assessment for Calendar Year 2017 as Recommended by the Board of Trustees of the Northwest Special Recreation Association."

RESOLUTION NO. 730

MT. PROSPECT PARK DISTRICT

NWSRA ASSESSMENT – CALENDAR YEAR 2017

WHEREAS, the Mt. Prospect Park District is a member district in good standing with the Northwest Special Recreation Association (“NWSRA”), and,

WHEREAS, the Northwest Special Recreation Association represents a joint agreement program as authorized in the Park District Code, and,

WHEREAS, the Mt. Prospect Park District has the authority pursuant to Section 5.8 of the Park District Code, and,

WHEREAS, the Mt. Prospect Park District is committed to ensuring the continuation of quality leisure services for its residents, both children and adults, experiencing a disabling condition, and,

WHEREAS, the Mt. Prospect Park District wants to continue to support full community participation by residents with disabling conditions,

NOW, THEREFORE, BE IT RESOLVED that, the Mt. Prospect Park District does hereby ratify the recommended assessment for calendar year 2017 in the amount of \$338,097.92 as recommended by the Board of Trustees of NWSRA.

AYES: _____

NAYS: _____

ABSENT: _____

Passed and approved this 24th day of August, 2016.

President

Attest:

Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, WILLIAM STARR, DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Commissioners of the Mt. Prospect Park District and that I have access to and am custodian of the official Minutes of the Meetings of the Board of Commissioners of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain Resolution entitled:

RESOLUTION NO. 730

MT. PROSPECT PARK DISTRICT

NWSRA ASSESSMENT FOR CALENDAR YEAR 2017

that the foregoing was passed by the Board of Commissioners of said Mt. Prospect Park District on the 24th day of August, 2016 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that it was filed and recorded in the office of the Secretary of the Mt. Prospect Park District of which the foregoing is a true copy (duplicate) and that the original of said Resolution is now on file in the office of such Secretary.

GIVEN under my hand and seal of the Mt. Prospect Park District this 24th day of August, 2016.

William J. Starr, Secretary
Mt. Prospect Park District
Cook County, Illinois (SEAL)