

NOTICE OF CALL OF SPECIAL MEETING

The undersigned hereby gives Notice that there will be a Special Meeting of the Board of Commissioners of the Mt. Prospect Park District on February 26, 2014, in the Board Room of the Central Community Center, 1000 W. Central Road, Mt. Prospect, Illinois at 5:30p.m., the agenda for which is attached.

Dated: February 20th, 2014

A handwritten signature in black ink, appearing to read 'TJD', is written over a horizontal line.

Timothy J. Doherty
President
Board of Commissioners
Mt. Prospect Park District

MT. PROSPECT PARK DISTRICT
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

MEMO TO: MT. PROSPECT PARK DISTRICT BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: TIM DOHERTY
PRESIDENT

DATE OF THIS NOTICE: FEBRUARY 21, 2014

RE: SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

FEBRUARY 13, 2014 - 5:30 P.M.
CENTRAL COMMUNITY CENTER
1000 W. CENTRAL ROAD, MT. PROSPECT, ILLINOIS

A G E N D A

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

PUBLIC COMMENT

DISCUSSION ITEMS:

- Review of Phase I Golf Course Renovation Bids – (Discussion only)
- Review and Update of Phase II Golf Course Renovation – (Discussion only)
- Voting on Phase I & Phase II of Golf Renovation Concurrently – (Discussion only)

ADJOURNMENT

SPECIAL MEETING ITEMS – FEBRUARY 26, 2014

February 21, 2014

NOTE: John Green, Nick Papanicholas and Dave Esler will be in attendance at the meeting.

Review of Phase I Golf Course Renovation Bids & Award Recommendations (Discussion Only)

Included with the packet are the following:

- Letter from Nicholas & Associates regarding the bids received for Phase I of the Golf Renovation Project. (the contingency costs shown in the 4th column are included in the contract amount figures)
- Report from Nicholas & Associates that shows some additional cost reductions which could be considered to further reduce the cost of the project.
- Updated project timeline.
- Speer Financial Timeline for Issuance of Bonds (this was previously presented to the to the Board at the Special Meeting held on February).

Review and Update of Phase II Golf Course Renovation (Discussion Only)

Included with the packet are the following:

- One page aerial overview of course layout (current hole outline in red, new hole outline in yellow)
- Seven Pages showing a “zoomed in” view of the same course layout
- Dave Esler and Nicholas & Associates will provide an update on the progress of Phase II

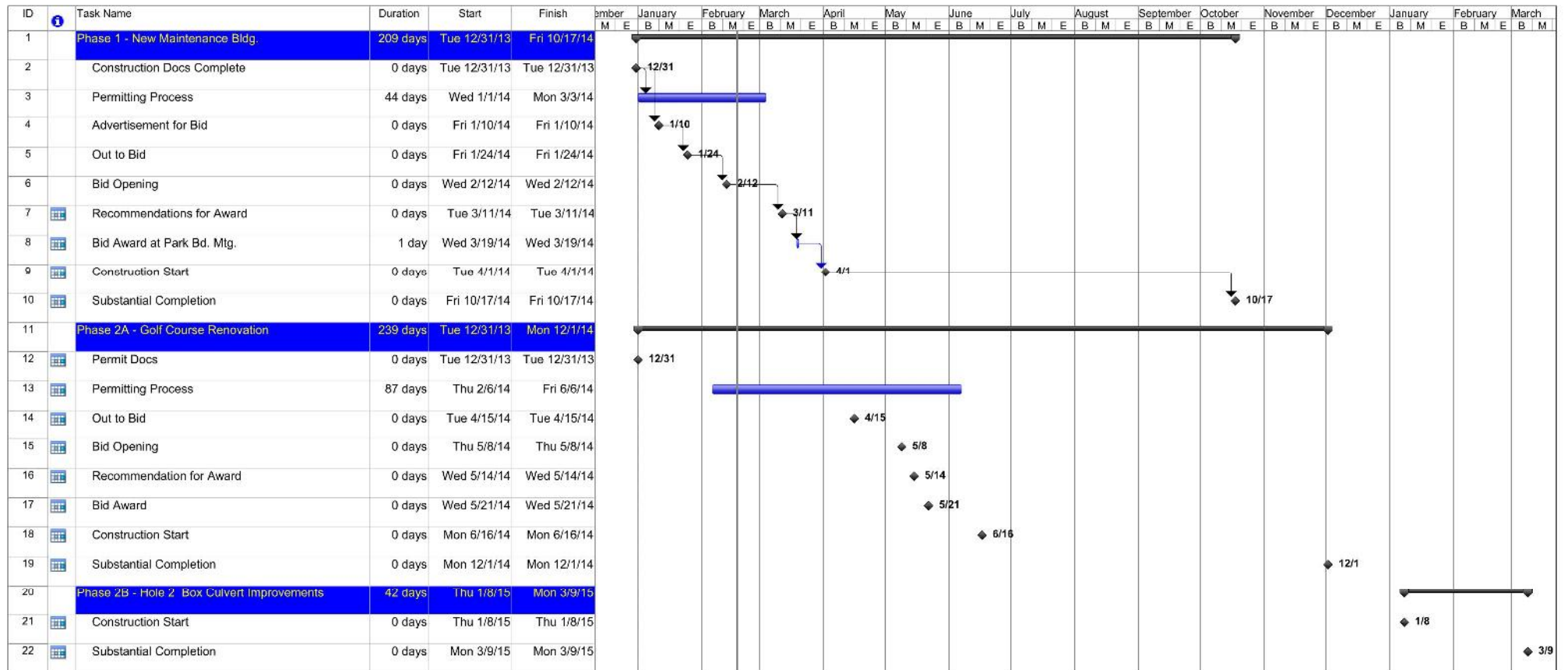
Voting on Phase I & Phase II of Golf Renovation Concurrently (Discussion Only)

- Staff, architects and Nicholas & Associates continues to toward on Golf Renovation based on the timing as shown in the project timeline.
- Nicholas & Associates are on target to provide cost estimates for Phase II at the March 19th Board Meeting.
- If the awarding bids for Phase I is delayed beyond the March 19th Board Meeting (which would push the start time for Phase I later), there may be issues with successful bidders holding their bid prices longer than was required in the bid specifications. Pushing Phase I later may also have an adverse impact on the timing for completing Phase II.

SPECIAL MEETING ITEMS – FEBRUARY 26, 2014

NOTES:

- The updated timeline from Nicholas & Associates shows the following:
 - Bids awarded for Phase 1 at the March 19th Board Meeting
 - Work on Phase I begins in early April
 - Bids awarded for Phase II at the May 21st Board Meeting
 - Work on Phase II begins in mid-June
- The timeline from Speer shows:
 - The Board holding a Public Hearing (BINA) and the passage of Authorizing Ordinance to sell bonds at the March 19th Board Meeting
 - Bond Sale & Approval of Bond Ordinance at the April 23rd Board Meeting
- It is estimated that approximately \$70,000 - \$80,000 of Phase I is eligible for funding through our Special Recreation/ADA fund



Project: Mt. Prospect Golf Club Renov Date: Tue 2/18/14	Task		Project Summary		Inactive Milestone		Manual Summary Rollup		Progress		
	Split		External Tasks		Inactive Summary		Manual Summary		Deadline		
	Milestone		External Milestone		Manual Task		Start-only				
	Summary		Inactive Task		Duration-only		Finish-only				



Mt. Prospect Golf Club Renovation Phase 1, 2a, & 2b



MOUNT PROSPECT PARK DISTRICT

Cook County, Illinois

General Obligation Park Bonds (Alternate Revenue Source), Series 2014A

Preliminary Timetable

(February 11, 2014)

<u>Task</u>	<u>Party Responsible</u>	<u>Date</u>
Distribute BINA Materials	Bond Counsel	Week of February 17
Publish BINA Notice	District	February 28
Preparation of Official Statement (OS)	Speer	February 28 - March 5
Distribute Draft OS	Speer	March 6
Comments Received on OS	All Parties	March 13
Distribute Materials to Rating Agency	Speer	March 14
Hold BINA Public Hearing And Pass Authorizing Ordinance (AO)	District	March 19
Publish AO	District	March 20
Conference Call with Rating Agency	District and Speer	Week of March 24 or March 31
Distribute Draft Bond Ordinance (BO)	Bond Counsel	Week of April 7
Print OS	Speer	April 9
Solicitation of Bidders and Syndicates	Speer	April 10 - April 22
Receive Rating	Speer	April 21
Bond Sale and Adopt BO	All Parties	April 23
Closing	All Parties	May 1



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 - Existing Green
 - Existing Sand
 - Existing Tee
 - Proposed Fairway
 - Proposed Green
 - Proposed Tee
 - Proposed Cart Path



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