

Approved

Regular Board Meeting

A Regular Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, August 21, 2019, at Central Community Center Facility of said Park District. President Kurka called the meeting to order at 7:00 p.m. On roll call, the following officers and commissioners were present:

Steve Kurka
Lisa Tenuta
Bill Starr
Tim Doherty
Ray Massie
Mike Murphy

Administrative Staff:

Jim Jarog, Executive Director
Brett Barcel, Director of Golf Operations
George Giese, Superintendent of Business & IT Services
Teri Wirkus, Executive Compliance Officer
Mary Kiaupa, Human Resource & Risk Manager
Nick Troy, Director of Recreation

Professionals:

Lee Howard, Financial Advisor GAI
Brad O'Sullivan, GAI
Tom Hoffman, District Attorney
Aaron Gold, Speer Financial
Dan Forbes, Speer Financial

Visitors: None

CHANGES OR ADDITIONS TO AGENDA

None

APPROVAL OF AGENDA

Approved Minutes 8-21-19

Commissioner Starr motioned to approve the agenda; seconded by Commissioner Tenuta and was carried by unanimous voice approval.

APPROVAL OF CONSENT AGENDA

Consent Agenda: Approval of 7-24-19 Regular Board Meeting;NWSRA Resolution#771 ratifying the assessment for calendar year 2020 as recommended by the Board of Trustees of the NWSRA in the amount of \$351,983.47; Ratification of Accounts Payable July 2019 in the amount of \$606,550.45 and Ratification of Payroll July 2019 in the amount of \$462,913.40.

Commissioner Massie motioned to approve the consent agenda; seconded by Commissioner Starr.

<u>Roll Call Vote</u>	Ayes	Nays	Absent
Commissioner Kurka	X		
Commissioner Tenuta	X		
Commissioner Starr	X		
Commissioner Klicka			X
Commissioner Doherty	X		
Commissioner Massie	X		
Commissioner Murphy	X		

Motion passed.

Public Comment

None

NEW BUSINESS

- A. Scheduling of Special Board Meetings
Wednesday, October 23 @ 6:30 pm-2020 Capital Projects/Improvements review & discussion
Wednesday, November 13@ 6:30 pm- First draft FY 2020 budget presentation/review

President Kurka called for a Special Board Meetings as followed:

- Wednesday, October 23 @ 6:30 pm-2020 Capital Projects/Improvements review & discussion
Wednesday, November 13@ 6:30 pm- First draft FY 2020 budget presentation/review;

And was carried by unanimous voice approval from the Board.

- B. 2019 Bond Sale- Speer Financial-Discussion

Dan Forbes and Aaron Gold from Speer Financial, Inc. discussed/reviewed the park district's current status and future options for issuance of long-term debt to fund large projects and answered questions from the Board about the upcoming bond issue that will take place in October.

PUBLIC HEARING

- Bond Issue Notification Act-Public Hearing concerning the intent of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois to sell \$2,300,000 General

Approved Minutes 8-21-19

Obligation Limited Tax Park Bonds for park improvement purposes and for the payment of certain outstanding obligations of the District.

At 7:26 p.m. President Kurka announces: The next agenda item is a Public Hearing to receive comments on the proposal to sell not to exceed \$2,300,000 General Obligation Limited Tax Park Bonds, the proceeds of which will be used for the building, maintaining, improving and protecting of District land and facilities, to provide for the payment of certain outstanding obligations of the District and for the payment of expenses incident thereto. Due to changes in federal tax law, this year the Bonds will be issued in two series, Series A being tax-exempt, as usual, and Series B being taxable for the purpose of not violating the new prohibition against tax-exempt bond proceeds being used for advance refunding purposes. All persons desiring to be heard will have an opportunity to present written or oral testimony with respect thereto.

President Kurka asked for written or oral comments from the Commissioners. No comments.

President Kurka asked for written or oral comments from the public. No comments.

President Kurka asked for additional comments from the public. No comments.

President Kurka asked for a motion to finally adjourn the Public Hearing.

MOTION

Commissioner Tenuta made the motion to finally adjourn the Public Hearing, seconded by Commissioner Massie.

<u>Roll Call Vote</u>	Ayes	Nays	Absent
Commissioner Kurka	X		
Commissioner Tenuta	X		
Commissioner Klicka			X
Commissioner Starr	X		
Commissioner Doherty	X		
Commissioner Massie	X		
Commissioner Murphy	X		

Motion passed.

President Kurka declares the hearing finally adjourned at 7:28 p.m.

Financial Advisor's Report

Lee Howard, Financial Advisor-GAI, reviewed the year to date departmental expenditures analysis, revenue trends and profitability of the District's key revenue facilities and answered questions from the Board.

EXECUTIVE REPORT

Executive Director Jim Jarog reviewed the following highlights:

Upcoming important dates:

- August 24, 2019: "56 Artisan Fix" Veterans Memorial Bandshell 12 pm- 9 pm
- August 30, 2019: "Mom's Night Out" Zumba Party at Lions Rec 7 pm-8:30 pm
- September 14, 2019: Fishing Derby at Clearwater Park 9 am-11:30 am
- September 14, 2019: "Celebration of Cultures" at Kopp Park 11:30 am-6 pm
- October 5, 2019: Fabulous Fall Fest at Lions Memorial Park 11 am-3 pm

Roland C. Becker Golf Club Championship was another huge success again this year. There were 148 participants this year.

National Night Out on August 6th at Lions Park had a crowd of approximately 2,500 + with attendees enjoying a live band, food trucks, crafts, bounce house, etc. with the community partners.

Next Regular Board Meeting: Wednesday, September 25, 2019.

Public Comment

None

COMMENTS/MATTERS FROM COMMISSIONERS

Commissioner Tenuta appreciated the breakout (revenue & expenses) for the program "Cooking with Dave" at Friendship Park. Recreation Director Troy explained the breakdown of what the District makes and why that program was successful.

ADJOURNMENT

Commissioner Massie moved to adjourn the Regular Board Meeting at 7:50 pm; seconded by Commissioner Murphy and was carried by unanimous voice vote.