1000 W. Central Road Mount Prospect, Illinois 60056

Board of Park Commissioners

President Tim Doherty
Vice President Mary Masnica
Secretary Bill Starr
Treasurer Joe Tuczak
Commissioner Matt Lowen
Commissioner Mike Murphy
Commissioner Karyn Nicholas

MT. PROSPECT PARK DISTRICT
BOARD OF PARK COMMISSIONERS
REGULAR MEETING SCHEDULE 2025

Meetings are held in the Central Community Center Boardroom
1000 W. Central Road Mount Prospect, Illinois
6:30 PM

JANUARY 15, 2025
FEBRUARY 12, 2025
MARCH 19, 2025
APRIL 16, 2025
MAY 21, 2025
JUNE 18, 2025
JULY 16, 2025
AUGUST 20, 2025
SEPTEMBER 17, 2025
OCTOBER 15, 2025
NOVEMBER 19, 2025
DECEMBER 17, 2025

Board Approved: 12-18-24
Board Amended: 1-15-25

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Regular Board Meeting August 20, 2025

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REGULAR BOARD MEETING
1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

TO: MT. PROSPECT PARK DISTRICT
BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: TIM DOHERTY, BOARD PRESIDENT

DATE: August 15, 2025

RE: REGULAR PARK BOARD MEETING
August 20, 2025 at 6:30 pm Central Time

Join Zoom Meeting
https://us02web.zoom.us/j/89420885174?pwd=m3UhlZ8NkWL1vb6KxnTk9xtHQRyRjz.1

Meeting ID: 894 2088 5174

Passcode: 601613

Phone: +1 312 626 6799 US (Chicago) Join Zoom Meeting

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA

APPROVAL OF AGENDA

APPROVAL OF CONSENT AGENDA
All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the regular meeting agenda.

- Approval Of Minutes: Regular Board Meeting, July 16, 2025
- Ratification Of Accounts Payable for July 2025 in the amount of $1,087,378.85
- Ratification Of Payroll for July 2025 in the amount of $778,840.23

APPROVAL OF MINUTES
REGULAR BOARD MEETING: July 16, 2025
***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

RECOGNITION

Recognition of the 10U Patriots baseball team for their league championship

NEW BUSINESS

A. 2025 Bond Sale – Speer Financial (Presentation / Discussion)
   - Review of the District's GO Limited Tax Park Bonds, Series 2025AB
   - Review of the District's GO Limited Tax Park Bonds, Series 2025C

B. Staff Discussion with Board on Proposed Purchasing Policy Updates

C. Draft IGA between the Village of Mount Prospect and Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Park

PUBLIC HEARING

Bond Issue Notification Act (BINA) – Public Hearing concerning the intent of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois to sell not to exceed $3,250,000 General Obligation Limited Tax Park Bonds, the proceeds of which will be used for the building, maintaining, improving and protecting of District parks and facilities, to refinance certain current obligations and for the payment of expenses incident thereto.

PUBLIC COMMENT

APPROVAL ITEMS

A. General Obligation Park Bonds, Series 2025C - Underwriter Request For Proposal Evaluation Review and Engagement Acceptance

B. Approval of The Proposed Field Dedication to Recognize Former Commissioner William Klicka

C. Acceptance of the Melas Park Professional Services Proposal

D. Acceptance of the Countryside Park 2025 Park Improvements Bid

E. Acceptance of the Lions Recreation Center and Big Surf Pool Abatement Bid

F. Acceptance of the Friendship Park Conservatory Greenhouse Controls Upgrade Proposal

Accommodation is available upon request. Please contact Jeanette Foley, ADA Coordinator in advance at 847-255-5380

ADOPTION ITEMS

A. Resolution No. #872 - A Resolution Ratifying the Assessment for Calendar Year 2026 as Recommended by the Board of Trustees of the Northwest Special Recreation Association

FINANCIAL ADVISOR'S REPORT

RATIFICATION OF ACCOUNTS PAYABLE
July 2025
***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

RATIFICATION OF PAYROLL
July 2025
***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

EXECUTIVE REPORT

PUBLIC COMMENT

COMMENTS/MATTERS FROM COMMISSIONERS

ADJOURNMENT

Accommodation is available upon request. Please contact Jeanette Foley, ADA Coordinator in advance at 847-255-5380

CONSENT AGENDA

August 20, 2025

Statement by the Chair:

All items identified on the consent agenda may be considered routine by the Board of Commissioners and may be enacted by one motion.

There will be no separate discussion of these items unless a commissioner so requests, in which event the item will be removed from the Consent Agenda and remain for consideration under their normal sequence on the regular meeting agenda.

<u>This Month's Consent Agenda Approval Items are as follows</u>:

A. Approval of Minutes: Regular Board Meeting, July 16, 2025

B. Ratification of Accounts Payable July 2025 in The Amount of $1,087,378.85

C. Ratification of Payroll July 2025 in The Amount of $778,840.23

SUGGESTED MOTION (Requested by Chair)

-MOTION: "I MOVE TO APPROVE THE CONSENT AGENDA AS PRESENTED"

-SECOND

-ROLL CALL VOTE (CALL THE ROLL ON THE PENDING MOTION)

UNAPPROVED

Mt. Prospect Park District
Regular Board Meeting
July 16, 2025

A Regular Board Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, July 16, 2025 at the Central Community Center Facility of the Mt. Prospect Park District.

President Doherty called the meeting to order at 6:30 p.m.

Commissioner Starr called the Roll:

The following Commissioners were present upon the roll:

Present: Commissioners Masnica, Tuczak, Lowen, Nicholas, Starr, Doherty

Remote: Commissioner Murphy *(Planned to attend remotely however technical difficulties at his location unfortunately did not allow him to participate in the meeting after several attempts to connect) Commissioner Murphy exited the meeting at approximately 6:42 p.m.*

Absent: Commissioner Murphy

The following individuals were also in attendance (present or remote) at the meeting:

Administrative Staff: Jim Jarog-Executive Director, Jeanette Foley-Executive Assistant, George Giese-Deputy Director, Ruth Yueill-Director of Community Relations & Marketing, Matt Dziubinski-Director of Parks & Planning, Mike Azzaretto-Director of Recreation, Mary Kiaupa-Director of Human Resources and Risk, Jon Zgoda-IT Professional/ Remote Meeting Moderator, Maddy Moon-Community Relations Coordinator, Jeff Langguth-Director of Golf Operations.

Professionals: Tom Hoffman-District Attorney - *Arrived to the meeting at 7:05*
Lee Howard-CPA GAI,

Visitors and others in attendance: Scholarship Recipients: Brandon Houghton, Anna Jarog, Emma Little, Laura Kate Waters; Mt. Prospect Parks Foundation representatives, recipient family members and guests: Janice Stone, Gerry Stone, Lynn Jarog, Jennie Jarog, Lisa Cardella, Carole Martz, John Eilering, Lisa Helzing, Cindy Kaempfer, Barb Sabaj.

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA
President Doherty asked if any Commissioners had any additions or changes to the Regular Meeting Agenda.

There were no changes.

MOTION
A motion to approve the agenda was made by Commissioner Starr and seconded by Commissioner Nicholas.

A voice vote was taken; all were in favor to approve the Regular Meeting Agenda as written and none opposed.

Motion passed

APPROVAL OF CONSENT AGENDA
President Doherty read the following statement:
All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the Regular Meeting Agenda.

A. Approval Of Minutes: Regular Board Meeting, June 18, 2025.

B. Ratification Of Accounts Payable for June 2025 in the amount of $1,356,586.21

C. Ratification Of Payroll for June 2025 in the amount of $699,426.28.

D. Approval of the First Amendment to Facilities Use Intergovernmental Agreement - 2025 City of DesPlaines Food Truck Round Up

President Doherty asked for a motion to approve the Consent Agenda as presented.

MOTION
Commissioner Masnica made the motion to approve the Consent Agenda as presented, seconded by Commissioner Starr.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Nicholas, Starr and Doherty

Nays: None

Motion Passed

PUBLIC COMMENT
Carol Martz addressed the board, voicing her concerns about the use of golf carts during festivals, particularly regarding the transportation of children, and the associated safety risks. She requested the Park District's support in restricting such use. A primary concern was the absence of seatbelts in the golf carts utilized by the Village of Mount Prospect. Ms. Martz advocated for the implementation of a formal written policy to restrict usage and enforce safety measures, aligning with recommendations provided in the literature she shared with the board. The Board acknowledged her concerns and thanked Ms. Martz for presenting to the Board.

PARKS FOUNDATION UPDATE AND SCHOLARSHIPS
Ruth Yueill, Director of Community Relations and Marketing, presented to the Board. This year, the Robert Cardella Family is sponsoring an additional $1500 scholarship for five years in

Robert Cardella's memory, following their 2024 donation to the Weller Creek Playground in his honor.

Janice Stone, President of the Parks Foundation, recognized the generous donors making the scholarships possible. The Foundation Scholarship Winners are Brandon Houghton, Anna Jarog, Emma Little, Laura Kate Waters. Excerpts were read from each of the winning essays, followed by awards and pictures with the recipients, family members and the Foundation members that were present. Congratulations were extended to all of the Scholarship Recipients for 2025.

The Parks Foundation is planning a Fall Tray Decorating Class and a September social event at Friendship Park Conservatory. The Foundation will also participate in the Trick or Treat Trail and Creature Features Movie Night.

At this point of the meeting President Doherty advised the Board that Commissioner Murphy was experiencing technical issues which did not allow for his participation in the meeting and therefore discontinued his attendance at approximately 6:42 p.m.

NEW BUSINESS
Proposal to Rename Field in Honor of Commissioner William Klicka:

Director of Recreation Mike Azzaretto informed the Board of the proposal to rename a field in honor of William Klicka who passed away on May 25th, 2025. Mr. Klicka served as a Park District Commissioner for 28 years, which is considered to be the District's longest tenured Commissioner. He was also significantly involved with the Waycinden Baseball League for over 30 years, leaving a profound impact on the community's youth. A proposal has been put forth to rename Field 1 at Friendship Park "Klicka Field". Should the Board deem this proposal appropriate, a formal recommendation and supporting documentation will be presented at a future meeting for the Board's consideration and approval.

Commissioners Masnica and Starr, along with President Doherty, expressed their full support for renaming the field to honor William Klicka. Commissioner Masnica highlighted her daughters' enjoyment of the softball league, seeing it as an excellent way to acknowledge his contributions. Commissioner Starr agreed, stating it was a perfect way to recognize Mr. Klicka's community contributions. President Doherty concurred, deeming it a fitting tribute.

Director Azzaretto clarified that the field would be marked with an extension from the scoreboard bearing his name, as well as a plaque positioned behind home plate explaining the rationale for the field's renaming.

Executive Director Jarog indicated that staff would collaborate to develop a final concept for further review by the Board at a future meeting.

APPROVAL ITEMS:
Approval of the Emergency Chiller Repair at Lions Rec Center Utilizing Section 8-1c:

Director Matt Dziubinski informed the Board of the details relating to the air conditioning system failure at Lions Community Center. Staff and a contractor diagnosed a failed compressor. Replacement of the compressor was determined to be more cost-effective than a rental unit, offering approximately $7,000 in savings, considering the planned demolition of Lions at the end of the summer season. Despite the unexpected and frustrating nature of the situation, immediate action is required to avoid disruption to summer programming. A discussion occurred regarding potential options for recouping funds at the end of the season, including possibly selling the unit to another municipality or selling it back to the contractor for resale. All possibilities are currently under investigation.

MOTION:
Commissioner Lowen moved to approve the Emergency Compressor Replacement at the Lions Recreation Center in the Amount of $50,000, as Submitted by Cahill Heating, Cooling, Electric, Plumbing & Sewer Inc., seconded by Commissioner Starr.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Nicholas, Starr and Doherty

Nays: None

Absent: Murphy

Motion Passed

ADOPTION ITEMS
A. Ordinance No. 870, An Ordinance Authorizing And Directing The Destruction of Verbatim Audio Recordings of Certain Closed Session Meetings of The Board of Park Commissioners of The Mt. Prospect Park District.

Executive Assistant Jeanette Foley presented to the Board reading the dates of the Closed Session Minutes eligible for destruction according to Statute 5 ILcs 120/2.06 (c).

MOTION:
Commissioner Tuczak made a motion to adopt Ordinance 870, an Ordinance Authorizing and Directing the Destruction of the Verbatim Audio Recordings of the Board of Park Commissioners of the Mt. Prospect Park District for the Closed Session Meeting Dates of January 18, 2023, February 18, 2023, April 19, 2023, July 19, 2023 and December 13, 2023, seconded by Commissioner Masnica.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Nicholas, Starr and Doherty

Nays: None

Absent: Murphy

Motion Passed

B. Ordinance 871, An Ordinance Adopting A Fund Balance Policy.

Director George Giese presented the Ordinance to the Board briefly explaining that the District currently did not have a Fund Balance Policy. The District was advised that this is one of the items we should have in place so as to present our district more favorably to the rating agency/investors.

MOTION
Commissioner Nicholas made a motion to adopt Ordinance 871, Adopting a Fund Balance Policy, seconded by Commissioner Starr.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Nicholas, Starr and Doherty

Nays: None

Absent Murphy

Motion Passed

FINANCIAL ADVISOR'S REPORT
Lee Howard CPA, GAI presented:
A formal written fund balance policy is recommended for adoption to reassure rating agencies and investors, especially with the District's new $46 million bond issue.

Golf revenue is up 2% to $1,194,429, but expenditures are up 4%. Sales tax paid through June is $15,926, significantly higher than last year due to a new tax on rentals.

Year-to-date Recreation Program revenues are up 7.6% to $1,626,101. Childcare Program revenues are up 2% to $851,155 (Kids Klub down 3%, Preschool up 1%, Day Camp registration up 10%). Program groups now have separate graphs.

Recplex Facility revenue is up 5% to $288,618, with pass sales up 8% and building rentals up 4%.

Pools revenue is down 1% to $473,246, with Swim Programs down 11%.

Central Program revenue is down 8% to $186,067, mainly due to lower Youth Athletic registrations. Central Facility revenue is up 6% to $256,703.

EXECUTIVE DIRECTOR REPORT
On July 1st, the Illinois Department of Natural Resources (IDNR) announced the opening of the 2025 Open Space Land Acquisition and Development (OSLAD) grant cycle, accepting applications until September 30, 2025. A total of $35 million is available for local government agencies to support projects for parks and open space. The District plans to work with grant consultants to apply for $600,000 in funding for improvements at Lions Memorial Park, including outdoor game courts and a skate plaza. Recent successful grant awards for the Mt. Prospect Park District includes various amounts for different projects, totaling approximately $1.8 million.

Staff will continue seeking more grant opportunities in the future. Director Jarog thanked Directors Giese and Dziubinski for their work on the grant applications. Additionally, staff will prepare a response to a resident's concerns about golf cart usage and safety, sharing it with the Board for feedback before contacting the resident. A reminder for the next regular Board meeting on August 20, 2025, at 6:30 pm.

PUBLIC COMMENT
None

COMMENTS/MATTERS FROM COMMISSIONERS

Commissioner Tuczak questioned if there were any updates on the bridge at Melas Park. Director Jarog updated the Board that the Village of Mount Prospect did present the Intergovernmental Agreement at their Village Board meeting and it was approved. Director Jarog clarified that the Park District is not being asked to contribute any funding toward this project.

Director Giese reported that he and Director Jarog have been collaborating with the village to draft an Intergovernmental Agreement (IGA) to formalize village contributions for the forthcoming referendum projects, specifically the pool and skate plaza. He stated that they are in a favorable position, with only a few details remaining to be discussed. Director Jarog further explained that the Village Manager proposed $1 million in TIF Funding for the pool and an additional $500,000 for the skate plaza. Should the skate plaza project proceed, it would be entirely funded by the Village's TIF. The IGA is anticipated to be reviewed at the August 20th Board meeting and then brought forth for Board consideration at the September 17th meeting.

Director Giese also updated the Board regarding the parking requirements imposed by the Village for the new Lions Recreation facility. He noted that discussions are underway to partner with neighboring property owners for potential shared parking arrangements to fulfill these requirements.

Director Ruth Yueill reminded the Board of the ongoing Summer Concert Series and extended an invitation to all to attend the performances at the bandshell. She also announced that Lee DeWise would be available for a brief meet and greet prior to his concert on July 17th.

MOTION
Motion to adjourn the Regular Meeting made by Commissioner Starr and seconded by Commissioner Masnica.

A voice vote was taken and all were in favor.

The meeting was adjourned at 7:53 p.m.

Respectfully submitted,

_____
William J. Starr, Secretary

ACCOUNTS PAYABLE/PAYROLL DISBURSEMENT
July-25

ACCOUNTS PAYABLE

Suggested Motion: I move to ratify July Accounts Payable Checks and EFT's in the amount of $ 1,087,378.85 as listed on the Check Register.

CHECK DATE		CHECK #'S	
7/1-7/6/2025	$236,562.54	205484-205528	Checks
7/7-7/13/2025	$432,199.87	205529-205560	Checks
7/14-7/20/2025	$109,258.22	205561-205610	Checks
7/21-7/31/2025	$309,358.22	205611-205656	Checks
TOTAL AP	**$ 1,087,378.85**	**Checks and EFT's Total**	

PAYROLL

Suggested Motion: I move to ratify July Payroll Checks, Direct Deposits and Related Taxes in the amount of $ 778,840.23 as listed on this report.

CHECK DATE			CHECK #'S	
7/3/2025	$	284,927.50	66450-66858	Direct Deposits
	$	10,250.41	1043461718-1043461740; 1043461756	Checks
	$	100,924.51	66859-66864	*Payroll-Related Taxes & Transfers*
	$	396,102.42	Pay Period Subtotal	
7/18/2025	$	274,339.60	66865-67274	Direct Deposits
	$	11,367.81	1043632178-1043632199; 1043632207	Checks
	$	97,030.40	67275-67280	*Payroll-Related Taxes & Transfers*
		382,737.81	Pay Period Subtotal	
TOTAL PR	**$**	**778,840.23**	**Checks, Direct Deposits and Payroll-Related Taxes Total**	

****Paper check numbers will not be sequential between check runs; account managed by payroll service provider.**

Mt. Prospect Park District
Payroll Summary

Pay Period Ending	6/29/2025
Check Date	7/3/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	17,649.50	432	393,410.38	41	22
	Full Time	67			

Pay Period Ending	7/13/2025
Check Date	7/18/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	16,946.75	432	380,527.97	39	22
	Full Time	67			

MEMORANDUM

To: Board of Park Commissioners

From: Brad Wessel, Athletics Manager

CC: Jim Jarog, Executive Director
Mike Azzaretto, Director of Recreation
Michael Wold, Superintendent of Recreation

Date: August 20, 2025

Re: Recognition of the 10u Patriots Championship

Summary and Background:

I am thrilled to announce and recognize the outstanding achievement of our 2025 10u Patriots Baseball team, in winning the LSFBL 10u National Division Championship! This incredible accomplishment is a testament to the team's unwavering dedication, relentless hard work, and exemplary sportsmanship.

This season, the team finished the regular season in second place with a 14-2 record. In late June, they took 2nd place in the Elgin tournament. Their playoff run to the Championship included four wins, including a 7-6 win over Des Plaines Warriors in the Championship Game.

Last year (as the 9u team), this team reached the LSFBL Championship game as well.

Their success has brought great pride to our program, district and community, and we couldn't be more proud of their performance and perseverance.

Please join me in congratulating the players and coaches who made this victory possible.

Manager Sinan Khamo
Assistants Joe Ferrini, Joe Porcaro, Evan Klein & Danny Neama

1 FRANCESCA FERRINI
6 ALEXANDER (AJ) SOREANU
8 OWEN KHAMO
9 NOAH VELEZ
10 BRADLEY POWILLS
11 COLIN HEYOB
15 NATHAN LIPS
17 ZACHARY PHAN
22 LUCIANO PORCARO

23 CHARLIE NEAMA
24 XAVIER KLEIN
30 RIYAAN PATEL

We look forward to celebrating their achievement and continuing to support their team and the Patriots program moving forward!

Recommendation:

None at this time - for recognition only.

MEMORANDUM

To: Board of Park Commissioners

From: Jim Jarog, Executive Director

Cc: George Giese, Deputy Director
Tom Hoffman, Park District Attorney
Lee Howard, CPA, Financial Advisor GAI

Date: August 20, 2025

Re: Review of the District's GO Limited Tax Park Bonds, Series 2025AB

Summary and Background:

Speer Financial is with us tonight to review the financing plan surrounding the issuance of the District's annual Rollover Bonds. The purpose of the Rollover Bonds is to fill the District's non-referendum bond and interest property tax levy and to use the proceeds generated from the issuance of the Rollover Bonds to retire certain outstanding obligations of the District and finance certain capital improvements of the District.

Speer is available to answer any questions regarding the issuance of the District's annual rollover bond or rollover bond financing model

Documents Attached:

- Mt. Prospect PD, GO Limited Tax Park Bonds, Series 20245AB (Planning Packet 5-8-25)

Recommendation:

NO ACTION AT THIS TIME. FOR BOARD REVIEW AND DISCUSSION ONLY

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS

Mt. Prospect Park District, Cook County, Illinois

General Obligation Limited Tax Park Bonds, Series 2025A&
Taxable General Obligation Limited Tax Park bonds, Series 2025B
(collectively the "Rollover Bonds")

PLANNING PACKET – MAY 8, 2025

Speer Financial, Inc.

- Independent municipal advisor to the District since 1988
- Financial planning, refunding analysis and debt modeling services
- Continuing disclosure services
- Serving over 90 Park and Forest Preserve District Clients*

230 W. Monroe Street, Suite 2630
Chicago, Illinois 60606
(312) 346-3700
www.speerfinancial.com

Based on Speer Financial, Inc. Records

Mr. Jim Jarag
Executive Director
Mt. Prospect Park District
1000 West Central Road
Mt. Prospect, Illinois 60056

Dear Jim:

General Obligation Limited Tax Park bonds, or the Rollover Bonds, are payable from a direct property tax that is limited by the District's Debt Service Extension Base. The District has annually issued rollover bonds to fully utilize this levying capacity and has used the proceeds from these bonds to pay other prior obligations of the District and to provide additional funding to support the capital improvement program of the District.

This planning packet is structured to provide you with the preliminary details of the proposed issuance and is designed to aid the decision-making process. Current and future market conditions and interest rates are subject to change and any information based on such market conditions and interest rates is not guaranteed.

Speer Financial, Inc. is not affiliated with any broker-dealer nor do we serve in any capacity other than municipal advisor. This enables Speer to offer unbiased advice solely in the District's best interests and avoid any conflicts of interest. Should you have any questions regarding any information presented in this planning packet please don't hesitate to reach out to me. I look forward to assisting you through this process.

Sincerely,

Senior Vice President
Speer Financial, Inc.
agold@speerfinancial.com

Distribution list

CONTACT	PARTY	ORGANIZTION	EMAIL	PHONE
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Henrietta Skolnick	Municipal Advisor	Speer Financial, Inc.	hskolnick@speerfinancial.com	(312) 346-3700

Financing Timetable

TASK	PARTY RESPONSIBLE	DATE
BINA Publication Deadline	District	8/13/2025
BINA Public Hearing	District	8/20/2025
Bids Received	All Parties	9/16/2025
Adopt Bond Ordinance	District	9/17/2025
Closing	All Parties	10/1/2025

Newspaper Publication Event

Board Action

Bond Issue Notification Act (BINA)

Definition:

- The BINA requires a Board to hold a public hearing concerning the District's intent to sell General Obligation Bonds prior to adopting a bond ordinance.

Exemptions:

- Proceeds that are used to refund other obligations.
- The District is issuing general obligation bonds that have been approved via a referendum.

Expiration:

- The authority to issue is security specific and remains in effect for three years after the date of the BINA hearing.

Requirements:

- A notice of the public hearing must be published not less than seven and not more than thirty days before the public hearing.
- The notice of the public hearing must be posted at the principal office of the Park Board at least two days before the public hearing.
- The Park Board is required to wait seven days following the BINA Hearing before adopting the bond ordinance.

Date	BINA Amount	Amount Utilized		Remaining Capacity	Expires
8/19/2020	3,750,000	3,507,025		242,975	2023
8/18/2021	3,300,000	3,155,675		144,325	2024
3/16/2022	2,000,000	1,844,980		155,020	2025
8/16/2023	2,500,000	2,200,780		299,220	2026
1/17/2024	2,400,000	2,169,120		230,880	2027
8/21/2024	2,000,000	1,863,515		136,485	2027
8/20/2025	3,250,000	3,104,415	*	145,585	2028

*Preliminary subject to change

GO Limited Tax Park Bonds: Sizing Constraints

Debt Capacity

			Non-Referendum Debt Capacity 0.575% of EAV	Total Debt Capacity 2.875% of EAV
Equalized Assessed Value (2023 Levy Year)		2,228,528,022		
Non-Referendum Debt Capacity			12,814,036	
Tota Debt Capacity				64,070,181
General Obligation Bonded Debt:	Final Maturity Date:			
GO Park Bonds (ARS), Series 2014A	11/1/2034	6,645,000	-	-
Debt Certificates, Series 2014B	11/1/2027	325,000	-	325,000
GO Refunding Park Bonds (ARS), Series 2019C	11/1/2025	525,000	-	-
GO Park Bonds (ARS), Series 2022A	11/1/2041	8,100,000	-	-
Taxable GO Limited Tax Park Bonds, Series 2024A	12/15/2025	2,169,120	2,169,120	2,169,120
GO Limited Tax Park Bonds, Series 2024B	12/15/2025	1,568,160	1,568,160	1,568,160
Taxable GO Limited Tax Park Bonds, Series 2024C	12/15/2025	295,355	295,355	295,355
GO Limited Tax Park Bonds, Series 2025A*	12/15/2026	2,823,305	2,823,305	2,823,305
Taxable GO Limited Tax Park Bonds, Series 2025B*	12/15/2026	281,110	281,110	281,110
Total		22,732,050	7,137,050	7,462,050
Remaining Debt Capacity*			**5,676,986**	**56,608,131**

*Preliminary, subject to change (as of 10/1/2025).

Debt Service Extension Base (DSEB)

Year	DSEB	CPI Increase	Increase
Base	2,648,128.75		
2009	2,650,776.87	0.10%	2,648.12
2010	2,722,347.84	2.70%	74,219.09
2011	2,763,183.05	1.50%	115,054.30
2012	2,846,078.54	3.00%	197,949.79
2013	2,894,461.87	1.70%	246,333.12
2014	2,937,878.79	1.50%	289,750.04
2015	2,961,381.82	0.80%	313,253.07
2016	2,982,111.49	0.70%	333,982.74
2017	3,044,735.83	2.10%	396,607.08
2018	3,108,675.28	2.10%	460,546.53
2019	3,167,740.11	1.90%	519,611.36
2020	3,240,598.13	2.30%	592,469.38
2021	3,285,966.50	1.40%	637,837.75
2022	3,450,264.82	5.00%	802,136.07
2023	3,622,778.06	5.00%	974,649.31
2024	3,745,952.51	3.40%	1,097,823.76
2025	3,854,585.13	2.90%	1,206,456.38

The Rollover Bonds:
Preliminary Financing Model

Mt. Prospect Park District, Cook County, Illinois

General Obligation Limited Tax Park Bonds, Series 2025A

Dated: October 1, 2025 | ***Preliminary***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
10/01/2025	-	-	-	-		-
12/15/2026	2,823,305.00	4.250%	144,655.17	2,967,960.17	2025	2,967,960.17
Total	**$2,823,305.00**	**-**	**$144,655.17**	**$2,967,960.17**		**-**

Yield Statistics

Bond Year Dollars	$3,403.65
Average Life	1.206 Years
Average Coupon	4.2500000%
Net Interest Cost (NIC)	4.2500000%
True Interest Cost (TIC)	4.1879496%
Bond Yield for Arbitrage Purposes	4.1879496%

IRS Form 8038

Net Interest Cost	4.2500000%
Weighted Average Maturity	1.206 Years

Levy Year	Bond Year	DSEB	Series 2024A	Series 2024B	Series 2024C	Series 2025A*	Series 2025B*	Total	DSEB Margin
2024	2025	3,745,952.51	2,373,395.67	1,062,099.57	310,452.97	-	-	3,745,948.21	4.30
2025	2026	3,854,585.13	-	588,568.02	-	2,967,960.17	298,054.69	3,854,582.88	2.25

*Preliminary, subject to change.

Mt. Prospect Park District, Cook County, Illinois

Taxable General Obligation Limited Tax Park Bonds, Series 2025B

Dated: October 1, 2025 | ***Preliminary - Corporate Fund Self-Purchase***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
10/01/2025	-	-	-	-		-
12/15/2026	281,110.00	5.000%	16,944.69	298,054.69	2025	298,054.69
Total	**$281,110.00**	**-**	**$16,944.69**	**$298,054.69**		**-**

Yield Statistics

Bond Year Dollars	$338.89
Average Life	1.206 Years
Average Coupon	5.0000011%
Net Interest Cost (NIC)	5.0000011%
True Interest Cost (TIC)	4.9145109%
Bond Yield for Arbitrage Purposes	4.9145109%

IRS Form 8038

Net Interest Cost	5.0000011%
Weighted Average Maturity	1.206 Years

Levy Year	Bond Year	DSEB	Series 2024A	Series 2024B	Series 2024C	Series 2025A*	Series 2025B*	Total	DSEB Margin
2024	2025	3,745,952.51	2,373,395.67	1,062,099.57	310,452.97	-	-	3,745,948.21	4.30
2025	2026	3,854,585.13	-	588,568.02	-	2,967,960.17	298,054.69	3,854,582.88	2.25

*Preliminary, subject to change.

Mt. Prospect Park District, Cook County, Illinois
General Obligation Limited Tax Park Bonds, Series 2025A
Taxable General Obligation Limited Tax Park Bonds, Series 2025B
Preliminary Costs of Issuance/Allocation of Proceeds

	Security:	GO LTD	GO LTD	
	Tax Status:	Tax-Exempt	Taxable	
	Issue:	Series 2025A	Series 2025B	Total
	Issue Size:	2,823,305.00	281,110.00	3,104,415.00

Costs of Issuance	Vendor			Total
Financial Advisor Fee	Speer Financial Inc.	12,000.00	500.00	12,500.00
Bond Counsel Fee	Chapman and Cutler LLP	12,000.00	500.00	12,500.00
Local Counsel Fee	Tom Hoffman	7,500.00	-	7,500.00
	Total Costs of Issuance	31,500.00	1,000.00	32,500.00

Prior Obligations	Payment Date			Total
Series 2014A	11/1/2025	628,471.88	-	628,471.88
Series 2014A	5/1/2026	-	115,265.63	115,265.63
Series 2014B	11/1/2025	111,500.00	-	111,500.00
Series 2014B	5/1/2026	-	4,400.00	4,400.00
Series 2019C	11/1/2025	528,937.50	-	528,937.50
Series 2022A	11/1/2025	160,440.63	-	160,440.63
Series 2022A	5/1/2026	-	160,440.63	160,440.63
	Total Debt Payments	1,429,350.01	280,106.26	1,709,456.27

Capital Proceeds				Total
	Total Capital Proceeds	1,362,454.99	-	1,362,454.99
	Rounding	-	3.74	3.74

Method of Sale		
	Competitive Term Sheet Sale	Corporate Fund Self-Purchase

Mount Prospect PD - Preliminary Financing Model
Updated: 5/6/2025

Sources				Prior Obligations									Projected Capital		
Levy Year	DSEB [1,2]	MRMA Settlement Proceeds	Annual Rollover Bonds Proceeds (Net of COI) [1,2]	Bond Year	Series 2014A (11/1 & 5/1)	Series 2014B (11/1 & 5/1)	Series 2017B (11/1)	Series 2019C (11/1 & 5/1)	Series 2022A (11/1 & 5/1)	Series 2026C (11/1 & 5/1) [3]	Series 2030C (11/1 & 5/1) [3]	Total [1]	Annual Rollover Bond Capital [1]	ARS Capital [1]	**Total Capital [1]**
2022	3,450,265	-	1,815,830	2023	266,931	123,000	571,144	530,840	323,909	-	-	1,815,824	6	8,330,000	8,330,006
2023	3,622,778	-	2,170,080	2024	380,063	119,000	576,244	528,861	326,631	-	-	1,930,798	239,282	-	239,282
2024	3,745,953	2,138,220	1,835,415	2025	755,069	115,000	-	526,583	438,756	-	-	1,835,408	-	-	-
2025	**3,854,585**	**-**	**3,071,915**	**2026**	**743,738**	**115,900**	-	**528,938**	**320,881**	-	**-**	**1,709,456**	**1,362,459**	**-**	**1,362,459**
2026	3,912,000	-	3,755,520	2027	1,119,694	116,600	-	-	320,881	108,163	-	1,665,338	2,090,182	5,000,000	7,090,182
2027	3,970,000	-	3,811,000	2028	1,087,453	112,200	-	-	320,881	377,819	-	1,898,353	1,912,647	-	1,912,647
2028	4,029,000	-	3,868,000	2029	1,039,363	-	-	-	437,881	375,700	-	1,852,944	2,015,056	-	2,015,056
2029	4,089,000	-	3,926,000	2030	1,005,988	-	-	-	470,881	378,263	-	1,855,131	2,070,869	5,000,000	7,070,869
2030	4,150,000	-	3,984,000	2031	624,269	-	-	-	852,881	380,400	108,163	1,965,713	2,018,287	-	2,018,287
2031	4,212,000	-	4,043,000	2032	614,019	-	-	-	863,881	377,219	377,819	2,232,938	1,810,062	-	1,810,062
2032	4,275,000	-	4,103,000	2033	607,600	-	-	-	802,581	378,719	375,700	2,164,600	1,938,400	-	1,938,400
2033	4,339,000	-	4,164,000	2034	604,800	-	-	-	802,506	379,794	378,263	2,165,363	1,998,637	-	1,998,637
2034	4,404,000	-	4,226,000	2035	336,600	-	-	-	803,900	375,550	380,400	1,896,450	2,329,550	-	2,329,550
2035	4,470,000	-	4,289,000	2036	-	-	-	-	803,522	375,988	377,219	1,556,728	2,732,272	-	2,732,272
2036	4,537,000	-	4,353,000	2037	-	-	-	-	801,688	376,000	378,719	1,556,406	2,796,594	-	2,796,594
2037	4,605,000	-	4,418,000	2038	-	-	-	-	802,000	380,481	379,794	1,562,275	2,855,725	-	2,855,725
2038	4,674,000	-	4,484,000	2039	-	-	-	-	804,600	379,431	375,550	1,559,581	2,924,419	-	2,924,419
2039	4,744,000	-	4,551,000	2040	-	-	-	-	801,100	377,956	375,988	1,555,044	2,995,956	-	2,995,956
2040	4,815,000	-	4,619,000	2041	-	-	-	-	801,500	376,056	376,000	1,553,556	3,065,444	-	3,065,444
2041	4,887,000	-	4,688,000	2042	-	-	-	-	800,700	378,625	380,481	1,559,806	3,128,194	-	3,128,194
2042	4,960,000	-	4,758,000	2043	-	-	-	-	-	375,663	379,431	755,094	4,002,906	-	4,002,906
2043	5,034,000	-	4,829,000	2044	-	-	-	-	-	377,169	377,956	755,125	4,073,875	-	4,073,875
2044	5,109,000	-	4,901,000	2045	-	-	-	-	-	378,038	376,056	754,094	4,146,906	-	4,146,906
2045	5,185,000	-	4,974,000	2046	-	-	-	-	-	378,269	378,625	756,894	4,217,106	-	4,217,106
2046	5,262,000	-	5,048,000	2047	-	-	-	-	-	377,863	375,663	753,525	4,294,475	-	4,294,475
2047	5,340,000	-	5,123,000	2048	-	-	-	-	-	-	377,169	377,169	4,745,831	-	4,745,831
2048	5,420,000	-	5,199,000	2049	-	-	-	-	-	-	378,038	378,038	4,820,963	-	4,820,963
2049	5,501,000	-	5,276,000	2050	-	-	-	-	-	-	377,863	377,863	4,898,138	-	4,898,138
2050	5,583,000	-	5,355,000	2051	-	-	-	-	-	-	-	-	5,355,000	-	5,355,000
2051	5,666,000	-	5,435,000	2052	-	-	-	-	-	-	-	-	5,435,000	-	5,435,000
2052	5,750,000	-	5,516,000	2053	-	-	-	-	-	-	-	-	5,516,000	-	5,516,000
2053	5,836,000	-	5,598,000	2054	-	-	-	-	-	-	-	-	5,598,000	-	5,598,000
2050	5,583,000	-	5,355,000	2051	-	-	-	-	-	-	-	-	5,355,000	-	5,355,000
					9,185,584	**701,700**	**1,147,387**	**2,115,221**	**12,701,563**	**7,663,163**	**7,284,894**	**40,799,512**	**102,743,241**	**18,330,000**	**121,073,241**
Call Date:				Call Date:	**11/1/2022**	**11/1/2022**	NA	NA	11/1/2031	11/1/2034	11/1/2038				

[1] Preliminary, subject to change.

[2] The DSEB is estimated to grow at a rate of 1.50% per year.

[3] Future alternate bonds are estimated assuming a 4.25% net interest cost and costs of issuance equal to $17.50/$1000 of the par amount of the bonds issued.

Outstanding General Obligation Limited Tax Park Bonds

Mt. Prospect Park District, Cook County, Illinois

Taxable General Obligation Limited Tax Park Bonds, Series 2024A

Dated: February 28, 2024 | ***Final - MRMA Settlement Model***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
02/28/2024	-	-	-	-		-
06/15/2025	-	-	147,444.73	147,444.73		-
12/15/2025	2,169,120.00	5.240%	56,830.94	2,225,950.94	2024	2,373,395.67
Total	**$2,169,120.00**	**-**	**$204,275.67**	**$2,373,395.67**		**-**

Yield Statistics

Bond Year Dollars	$3,898.39
Average Life	1.797 Years
Average Coupon	5.2400000%
Net Interest Cost (NIC)	5.2400000%
True Interest Cost (TIC)	5.1623888%
Bond Yield for Arbitrage Purposes	5.1623888%

IRS Form 8038

Net Interest Cost	5.2400000%
Weighted Average Maturity	1.797 Years

Levy Year	Bond Year	DSEB	Series 2024A	Series 2024B	Series 2024C	Series 2025A*	Series 2025B*	Total	DSEB Margin
2024	2025	3,745,952.51	2,373,395.67	1,062,099.57	310,452.97	-	-	3,745,948.21	4.30
2025	2026	3,854,585.13	-	588,568.02	-	2,967,960.17	298,054.69	3,854,582.88	2.25

*Preliminary, subject to change.

Mt. Prospect Park District, Cook County, Illinois

General Obligation Limited Tax Park Bonds, Series 2024B

Dated: October 2, 2024 | ***Final***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
10/02/2024	-	-	-	-		-
12/15/2025	998,725.00	3.360%	63,374.57	1,062,099.57	2024	1,062,099.57
06/15/2026	-	-	9,566.51	9,566.51		-
12/15/2026	569,435.00	3.360%	9,566.51	579,001.51	2025	588,568.02
Total	**$1,568,160.00**	**-**	**$82,507.59**	**$1,650,667.59**		**-**

Yield Statistics

Bond Year Dollars	$2,455.58
Average Life	1.566 Years
Average Coupon	3.3600000%
Net Interest Cost (NIC)	3.3600000%
True Interest Cost (TIC)	3.3298355%
Bond Yield for Arbitrage Purposes	3.3298355%

IRS Form 8038

Net Interest Cost	3.3600000%
Weighted Average Maturity	1.566 Years

Levy Year	Bond Year	DSEB	Series 2024A	Series 2024B	Series 2024C	Series 2025A*	Series 2025B*	Total	DSEB Margin
2024	2025	3,745,952.51	2,373,395.67	1,062,099.57	310,452.97	-	-	3,745,948.21	4.30
2025	2026	3,854,585.13	-	588,568.02	-	2,967,960.17	298,054.69	3,854,582.88	2.25

*Preliminary, subject to change.

Mt. Prospect Park District, Cook County, Illinois

Taxable General Obligation Limited Tax Park Bonds, Series 2024C

Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
10/02/2024	-	-	-	-		-
12/15/2025	295,355.00	4.250%	15,097.97	310,452.97	2024	310,452.97
Total	**$295,355.00**	**-**	**$15,097.97**	**$310,452.97**		**-**

Yield Statistics

Bond Year Dollars	$355.25
Average Life	1.203 Years
Average Coupon	4.2499991%
Net Interest Cost (NIC)	4.2499991%
True Interest Cost (TIC)	4.1881883%
Bond Yield for Arbitrage Purposes	4.1881883%

IRS Form 8038

Net Interest Cost	4.2499991%
Weighted Average Maturity	1.203 Years

Levy Year	Bond Year	DSEB	Series 2024A	Series 2024B	Series 2024C	Series 2025A*	Series 2025B*	Total	DSEB Margin
2024	2025	3,745,952.51	2,373,395.67	1,062,099.57	310,452.97	-	-	3,745,948.21	4.30
2025	2026	3,854,585.13	-	588,568.02	-	2,967,960.17	298,054.69	3,854,582.88	2.25

*Preliminary, subject to change.

Outstanding Alternate Revenue Source Bonds and Debt Certificates

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds (ARS), Series 2022A

Dated: May 4, 2022

FINAL

Callable: November 1, 2031
Rating: S&P...AA+/Stable
Purpose: $8.55M General Capital

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Bond Year Total
05/04/2022	-	-	-	-	-
11/01/2022	-	-	160,593.70	160,593.70	-
05/01/2023	-	-	163,315.63	163,315.63	323,909.33
11/01/2023	-	-	163,315.63	163,315.63	-
05/01/2024	-	-	163,315.63	163,315.63	326,631.26
11/01/2024	115,000.00	5.000%	163,315.63	278,315.63	-
05/01/2025	-	-	160,440.63	160,440.63	438,756.26
11/01/2025	**-**	**-**	**160,440.63**	**160,440.63**	**-**
05/01/2026	**-**	**-**	**160,440.63**	**160,440.63**	**320,881.26**
11/01/2026	-	-	160,440.63	160,440.63	-
05/01/2027	-	-	160,440.63	160,440.63	320,881.26
11/01/2027	-	-	160,440.63	160,440.63	-
05/01/2028	-	-	160,440.63	160,440.63	320,881.26
11/01/2028	120,000.00	5.000%	160,440.63	280,440.63	-
05/01/2029	-	-	157,440.63	157,440.63	437,881.26
11/01/2029	160,000.00	5.000%	157,440.63	317,440.63	-
05/01/2030	-	-	153,440.63	153,440.63	470,881.26
11/01/2030	560,000.00	5.000%	153,440.63	713,440.63	-
05/01/2031	-	-	139,440.63	139,440.63	852,881.26
11/01/2031	600,000.00	5.000%	139,440.63	739,440.63	-
05/01/2032	-	-	124,440.63	124,440.63	863,881.26
11/01/2032	565,000.00	4.000%	124,440.63	689,440.63	-
05/01/2033	-	-	113,140.63	113,140.63	802,581.26
11/01/2033	585,000.00	3.000%	113,140.63	698,140.63	-
05/01/2034	-	-	104,365.63	104,365.63	802,506.26
11/01/2034	605,000.00	3.250%	104,365.63	709,365.63	-
05/01/2035	-	-	94,534.38	94,534.38	803,900.01
11/01/2035	625,000.00	3.375%	94,534.38	719,534.38	-
05/01/2036	-	-	83,987.50	83,987.50	803,521.88
11/01/2036	645,000.00	3.500%	83,987.50	728,987.50	-
05/01/2037	-	-	72,700.00	72,700.00	801,687.50
11/01/2037	670,000.00	4.000%	72,700.00	742,700.00	-
05/01/2038	-	-	59,300.00	59,300.00	802,000.00
11/01/2038	700,000.00	4.000%	59,300.00	759,300.00	-
05/01/2039	-	-	45,300.00	45,300.00	804,600.00
11/01/2039	725,000.00	4.000%	45,300.00	770,300.00	-
05/01/2040	-	-	30,800.00	30,800.00	801,100.00
11/01/2040	755,000.00	4.000%	30,800.00	785,800.00	-
05/01/2041	-	-	15,700.00	15,700.00	801,500.00
11/01/2041	785,000.00	4.000%	15,700.00	800,700.00	-
05/01/2042	-	-	-	-	800,700.00
Total	**$8,215,000.00**	**-**	**$4,486,562.58**	**$12,701,562.58**	**-**

Yield Statistics

Bond Year Dollars	$114,569.04
Average Life	13.946 Years
Average Coupon	3.9160340%
Net Interest Cost (NIC)	3.7306571%
True Interest Cost (TIC)	3.6793867%
Bond Yield for Arbitrage Purposes	3.3534394%

Mt. Prospect Park District, Cook County, Illinois

General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019C

FINAL

Callable: NA
Rating: S&P…AA+/Stable
Purpose: Currently refund the GO Park Bonds (ARS), Series 2011B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Bond Year Total
10/09/2019	-	-	-	-	-
11/01/2020	500,000.00	1.270%	44,740.16	544,740.16	-
05/01/2021	-	-	17,906.75	17,906.75	562,646.91
11/01/2021	505,000.00	1.300%	17,906.75	522,906.75	-
05/01/2022	-	-	14,624.25	14,624.25	537,531.00
11/01/2022	505,000.00	1.350%	14,624.25	519,624.25	-
05/01/2023	-	-	11,215.50	11,215.50	530,839.75
11/01/2023	510,000.00	1.400%	11,215.50	521,215.50	-
05/01/2024	-	-	7,645.50	7,645.50	528,861.00
11/01/2024	515,000.00	1.440%	7,645.50	522,645.50	-
05/01/2025	-	-	3,937.50	3,937.50	526,583.00
11/01/2025	**525,000.00**	**1.500%**	**3,937.50**	**528,937.50**	**-**
05/01/2026	**-**	**-**	**-**	**-**	**528,937.50**
Total	**$3,060,000.00**	**-**	**$155,399.16**	**$3,215,399.16**	**-**

Yield Statistics

Bond Year Dollars	$10,977.00
Average Life	3.587 Years
Average Coupon	1.4156797%
Net Interest Cost (NIC)	1.4156797%
True Interest Cost (TIC)	1.4132833%
Bond Yield for Arbitrage Purposes	1.4132833%

IRS Form 8038

Net Interest Cost	1.4156797%
Weighted Average Maturity	3.587 Years

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park (Alternate Revenue Source) Bonds, Series 2014A

Final

Callable: November 1, 2022
Rating: S&P...AA+/Stable
Purpose: Improvements to the Mt. Prospect Golf Club golf course and improvements to existing playgrounds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Bond Year Total
07/01/2014	-	-	-	-	-
05/01/2015	-	-	236,380.21	236,380.21	236,380.21
11/01/2015	-	-	141,828.13	141,828.13	-
05/01/2016	-	-	141,828.13	141,828.13	283,656.26
11/01/2016	-	-	141,828.13	141,828.13	-
05/01/2017	-	-	141,828.13	141,828.13	283,656.26
11/01/2017	-	-	141,828.13	141,828.13	-
05/01/2018	-	-	141,828.13	141,828.13	283,656.26
11/01/2018	145,000.00	2.000%	141,828.13	286,828.13	-
05/01/2019	-	-	140,378.13	140,378.13	427,206.26
11/01/2019	140,000.00	2.000%	140,378.13	280,378.13	-
05/01/2020	-	-	138,978.13	138,978.13	419,356.26
11/01/2020	140,000.00	2.250%	138,978.13	278,978.13	-
05/01/2021	-	-	137,403.13	137,403.13	416,381.26
11/01/2021	315,000.00	2.500%	137,403.13	452,403.13	-
05/01/2022	-	-	133,465.63	133,465.63	585,868.76
11/01/2022	-	-	133,465.63	133,465.63	-
05/01/2023	-	-	133,465.63	133,465.63	266,931.26
11/01/2023	115,000.00	3.250%	133,465.63	248,465.63	-
05/01/2024	-	-	131,596.88	131,596.88	380,062.51
11/01/2024	500,000.00	3.250%	131,596.88	631,596.88	-
05/01/2025	-	-	123,471.88	123,471.88	755,068.76
11/01/2025	**505,000.00**	**3.250%**	**123,471.88**	**628,471.88**	**-**
05/01/2026	**-**	**-**	**115,265.63**	**115,265.63**	**743,737.51**
11/01/2026	905,000.00	3.500%	115,265.63	1,020,265.63	-
05/01/2027	-	-	99,428.13	99,428.13	1,119,693.76
11/01/2027	905,000.00	3.625%	99,428.13	1,004,428.13	-
05/01/2028	-	-	83,025.00	83,025.00	1,087,453.13
11/01/2028	890,000.00	3.750%	83,025.00	973,025.00	-
05/01/2029	-	-	66,337.50	66,337.50	1,039,362.50
11/01/2029	890,000.00	3.750%	66,337.50	956,337.50	-
05/01/2030	-	-	49,650.00	49,650.00	1,005,987.50
11/01/2030	535,000.00	3.750%	49,650.00	584,650.00	-
05/01/2031	-	-	39,618.75	39,618.75	624,268.75
11/01/2031	545,000.00	3.750%	39,618.75	584,618.75	-
05/01/2032	-	-	29,400.00	29,400.00	614,018.75
11/01/2032	560,000.00	4.000%	29,400.00	589,400.00	-
05/01/2033	-	-	18,200.00	18,200.00	607,600.00
11/01/2033	580,000.00	4.000%	18,200.00	598,200.00	-
05/01/2034	-	-	6,600.00	6,600.00	604,800.00
11/01/2034	330,000.00	4.000%	6,600.00	336,600.00	-
05/01/2035	-	-	-	-	336,600.00
Total	**$8,000,000.00**	**-**	**$4,121,745.96**	**$12,121,745.96**	**-**

Yield Statistics

Bond Year Dollars	$112,541.67
Average Life	14.068 Years
Average Coupon	3.6624177%
Net Interest Cost (NIC)	3.7179681%
True Interest Cost (TIC)	3.7144513%
Bond Yield for Arbitrage Purposes	3.5548131%

Mt. Prospect Park District, Cook County, Illinois

Debt Certificates, Series 2014B

Final

Callable: November 1, 2022

Rating: S&P…AA/Stable

Purpose: Improvements to the Mt. Prospect Golf Club golf course

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Bond Year Total
07/01/2014	-	-	-	-	-
05/01/2015	-	-	33,333.33	33,333.33	33,333.33
11/01/2015	-	-	20,000.00	20,000.00	-
05/01/2016	-	-	20,000.00	20,000.00	40,000.00
11/01/2016	-	-	20,000.00	20,000.00	-
05/01/2017	-	-	20,000.00	20,000.00	40,000.00
11/01/2017	-	-	20,000.00	20,000.00	-
05/01/2018	-	-	20,000.00	20,000.00	40,000.00
11/01/2018	90,000.00	4.000%	20,000.00	110,000.00	-
05/01/2019	-	-	18,200.00	18,200.00	128,200.00
11/01/2019	95,000.00	4.000%	18,200.00	113,200.00	-
05/01/2020	-	-	16,300.00	16,300.00	129,500.00
11/01/2020	95,000.00	4.000%	16,300.00	111,300.00	-
05/01/2021	-	-	14,400.00	14,400.00	125,700.00
11/01/2021	95,000.00	4.000%	14,400.00	109,400.00	-
05/01/2022	-	-	12,500.00	12,500.00	121,900.00
11/01/2022	100,000.00	4.000%	12,500.00	112,500.00	-
05/01/2023	-	-	10,500.00	10,500.00	123,000.00
11/01/2023	100,000.00	4.000%	10,500.00	110,500.00	-
05/01/2024	-	-	8,500.00	8,500.00	119,000.00
11/01/2024	100,000.00	4.000%	8,500.00	108,500.00	-
05/01/2025	-	-	6,500.00	6,500.00	115,000.00
11/01/2025	**105,000.00**	**4.000%**	**6,500.00**	**111,500.00**	**-**
05/01/2026	**-**	**-**	**4,400.00**	**4,400.00**	**115,900.00**
11/01/2026	110,000.00	4.000%	4,400.00	114,400.00	-
05/01/2027	-	-	2,200.00	2,200.00	116,600.00
11/01/2027	110,000.00	4.000%	2,200.00	112,200.00	-
05/01/2028	-	-	-	-	112,200.00
Total	**$1,000,000.00**	**-**	**$360,333.33**	**$1,360,333.33**	**-**

Yield Statistics

Bond Year Dollars	$9,008.33
Average Life	9.008 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	3.8294706%
True Interest Cost (TIC)	3.7913730%
Bond Yield for Arbitrage Purposes	3.3442035%

MEMORANDUM

To: Board of Park Commissioners

From: Jim Jarog, Executive Director

Cc: George Giese, Deputy Director
Tom Hoffman, Park District Attorney
Lee Howard, CPA, Financial Advisor GAI

Date: August 20, 2025

Re: Review of the District's GO Limited Tax Park Bonds, Series 2025C

Summary and Background:

Speer Financial, Inc. ("Speer"), the District's independent municipal advisor, is present at tonight's meeting to review the financing plan associated with the issuance of the District's referendum-approved General Obligation Park Bonds, Series 2025C (the "Bonds").

The Bonds are being issued to fund the construction of a new recreation center and outdoor pool to replace the existing Lions Recreation Center and Big Surf Pool, the development of new amenities at Lions Memorial Park, and improvements to the District's existing RecPlex. Voter approval for the issuance of the Bonds, in an amount not to exceed $46,225,000, was granted via referendum on November 5, 2024.

The only board action required to proceed with the issuance is the adoption of a bond parameters ordinance, which is scheduled for presentation at the September 17th board meeting. Speer will attend that meeting to present the ordinance and provide an update on the status of the bond issuance process.

The financing team is preparing to bring the Bonds to market through a negotiated sale, with an anticipated pricing date of October 23rd and a closing date of November 6th.

The Bonds will be structured with a twenty-year level debt service schedule, maturing on December 15, 2045. Debt service will be secured by a direct property tax levy, which will first be reflected in the 2025 tax levy cycle (collected in 2026). Based on current market conditions, the projected tax rate impact is expected to remain within the parameters communicated to constituents during the District's referendum information campaign.

The issue will be sized to fully utilize the District's referendum approved general obligation bonding authority of $46,225,000, with current market estimates indicating proceeds of approximately $48.5 million in net new money. The final amount of net new money available for the Project is dependent on market conditions and the ability to maintain the projected tax rate impact. Should project costs exceed the net proceeds from the Bonds, the District will utilize a

combination of investment earnings, existing fund balances, and its non-referendum rollover bond financing model to cover the difference.

Speer will also be available to address any questions regarding the District's annual rollover bond issuance and financing strategy.

Documents Attached:

- Mt. Prospect PD, GO Park Bonds, Series 2025C (Planning Packet 5-8-25)
- Mt. Prospect PD, GO Park Bonds, Series 2025C - Speer Engagement Letter
- Mt. Prospect PD, GO Park Bonds, Series 2025C - BC &DC Engagement Letter
- SP USPF Fee Schedule 2024

Recommendation:

NO ACTION AT THIS TIME. FOR BOARD REVIEW AND DISCUSSION ONLY

Mt. Prospect Park District

GO Park Bonds, Series 2025C

(the "Referendum Bonds")

May 8, 2025

Prepared by: Aaron Gold

Senior Vice President

SPEER FINANCIAL, INC.
230 W MONROE ST, SUITE 2630
CHICAGO, IL 60606
WWW.SPEERFINANCIAL.COM

SPEER FINANCIAL, INC.

Independent Municipal Advisor

As an independent professional organization,
Speer is committed to serve its clients' long-term interests
with honesty, integrity, and distinctive expertise.

Speer Financial, Inc. is a registered municipal advisor with the Securities and Exchange Commission ("SEC") and Municipal Securities Rule Making Board ("MSRB"). Speer's SEC File Number is 867-00043. Speer's MSRB ID is K0162.

A trusted partner to over 260 clients in Illinois, including over 90 forest preserve and park district clients.

Independent Municipal Advisor to the District since 1988.

Park District Financing Alternatives

Property Tax Supported

General Obligation Park Bonds

- Source of repayment: Payable from a direct property tax unlimited as to rate or amount.
- Constrained to 2.875% of the District's EAV (How much the District can have outstanding in total).
- Subject to Referendum approval

General Obligation Limited Tax Park Bonds

- Source of repayment: Payable from a direct property tax unlimited as to rate but limited as to amount.
- Constrained to 0.575% of the District's EAV (How much the District can have outstanding in total).
- District's subject to PTELL: Limited to the District's Debt Service Extension Base (How much the District can levy each year to pay the principal and interest due on the bonds).
- Not subject to referendum approval

Non-Property Tax Supported

General Obligation (Alternate Revenue Source) Park Bonds

- Source of repayment: Often referred to as "double-barreled" bonds. Alternate revenue source bonds are paid from any lawfully available resource and have a property tax levy as back up should the primary source of repayment not be available to pay the principal and interest on the bonds.
- Generally, not subject to any debt capacity constraints.
- Subject to a 30-day backdoor referendum period.
- Subject to a 1.25x debt service coverage requirement.

Debt Certificates

- Source of repayment: Payable from any lawfully available resource.
- Constrained to 2.875% of the District's EAV (How much the District can have outstanding in total).

Financing Timetable

Board Action

Task	Party Responsible		Date
Distribute Underwriter RFP	Speer	Week of	7/14/2025
Underwriter RFP Responses Due	Speer	Week of	7/28/2025
Submit Ratings Request	Speer	Week of	8/11/2025
Evaluate Underwriter RFP Responses	District and Speer	Week of	8/4/2025
Distribute 1st Draft Preliminary Official Statement (POS)	Speer	Week of	8/18/2025
Board Financing Plan Presentation	Speer		8/20/2025
Underwriter RFP Engagement Approval	District		8/20/2025
Ratings Call	All Parties	Week of	9/8/2025
Due Dilligence Call	All Parties	Week of	9/8/2025
Comments Received on 1st Draft POS	All Parties	Week of	9/8/2025
Distribute Draft Bond Parameters Ordinance	Bond Counsel and Local Counsel	Week of	9/8/2025
Distribute 2nd Draft Preliminary Official Statement (POS)	Speer	Week of	9/15/2025
Adopt Bond Parameters Ordinance	**District**		**9/17/2025**
Comments Received on 2nd Draft POS	All Parties	Week of	10/6/2025
Receive Bond Rating	District and Speer	Week of	10/6/2025
Finalize and Distribute POS	Speer		10/14/2025
Pricing*	All Parties		10/23/2025
Closing*	All Parties		11/6/2025

**Preliminary, subject to change.*

Debt Capacity

			Non-Referendum Debt Capacity 0.575% of EAV	Total Debt Capacity 2.875% of EAV
Equalized Assessed Value (2023 Levy Year)		2,228,528,022		
Non-Referendum Debt Capacity			12,814,036	
Tota Debt Capacity				64,070,181
General Obligation Bonded Debt:	Final Maturity Date:			
GO Park Bonds (ARS), Series 2014A	11/1/2034	6,645,000	-	-
Debt Certificates, Series 2014B	11/1/2027	325,000	-	325,000
GO Refunding Park Bonds (ARS), Series 2019C	11/1/2025	525,000	-	-
GO Park Bonds (ARS), Series 2022A	11/1/2041	8,100,000	-	-
Taxable GO Limited Tax Park Bonds, Series 2024A	12/15/2025	2,169,120	2,169,120	2,169,120
GO Limited Tax Park Bonds, Series 2024B	12/15/2025	1,568,160	1,568,160	1,568,160
Taxable GO Limited Tax Park Bonds, Series 2024C	12/15/2025	295,355	295,355	295,355
GO Limited Tax Park Bonds, Series 2025A*	12/15/2026	2,823,305	2,823,305	2,823,305
Taxable GO Limited Tax Park Bonds, Series 2025B*	12/15/2026	281,110	281,110	281,110
GO Park Bonds, Series 2025C*	12/15/2045	46,225,000	-	46,225,000
Total		68,957,050	7,137,050	53,687,050
Remaining Debt Capacity*			**5,676,986**	**10,383,131**

*Preliminary, subject to change (as of 11/6/2025).

General Obligation Park Bonds, Series 2025C
Annual Tax Rate Impact Analysis

Updated: 5/6/25

2023 EAV:	$2,228,528,022
2023 Tax Rate:	$0.5610
2023 Total Tax Extension (All Funds):	$12,502,042

Scenario:	Baseline (5% Coupon)
Issue Size:	$46,225,000
Net New Money*:	$48,588,699
Final Maturity:	12/15/2045
Level Annual Debt Service Payment*:	$3,728,319
True Interest Cost*	4.372%
Bond and Interest Rate Increase*:	$0.1673

Property Market Value		GO Bond Annual Tax Bill Increase*
$100,000.00		$34
$200,000.00		$84
$367,900.00	(MEDIAN HOUSING VALUE)	$169
$400,000.00		$185
$500,000.00		$236

Property Market Value		Total Annual Tax Bill Estimate*
$100,000.00		$147
$200,000.00		$367
$367,900.00	(MEDIAN HOUSING VALUE)	$735
$400,000.00		$806
$500,000.00		$1,026

**Preliminary estimate, subject to change. Estimated tax impact assumes the Homeowner utilizes the $10,000 Homestead Exemption and the 2023 Cook County Multiplier of 3.0163.*

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Preliminary - Baseline (5% Coupon)***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/06/2025	-	-	-	-	-
06/15/2026	-	-	1,406,010.42	1,406,010.42	-
12/15/2026	1,165,000.00	5.000%	1,155,625.00	2,320,625.00	3,726,635.42
06/15/2027	-	-	1,126,500.00	1,126,500.00	-
12/15/2027	1,475,000.00	5.000%	1,126,500.00	2,601,500.00	3,728,000.00
06/15/2028	-	-	1,089,625.00	1,089,625.00	-
12/15/2028	1,550,000.00	5.000%	1,089,625.00	2,639,625.00	3,729,250.00
06/15/2029	-	-	1,050,875.00	1,050,875.00	-
12/15/2029	1,625,000.00	5.000%	1,050,875.00	2,675,875.00	3,726,750.00
06/15/2030	-	-	1,010,250.00	1,010,250.00	-
12/15/2030	1,710,000.00	5.000%	1,010,250.00	2,720,250.00	3,730,500.00
06/15/2031	-	-	967,500.00	967,500.00	-
12/15/2031	1,795,000.00	5.000%	967,500.00	2,762,500.00	3,730,000.00
06/15/2032	-	-	922,625.00	922,625.00	-
12/15/2032	1,885,000.00	5.000%	922,625.00	2,807,625.00	3,730,250.00
06/15/2033	-	-	875,500.00	875,500.00	-
12/15/2033	1,975,000.00	5.000%	875,500.00	2,850,500.00	3,726,000.00
06/15/2034	-	-	826,125.00	826,125.00	-
12/15/2034	2,075,000.00	5.000%	826,125.00	2,901,125.00	3,727,250.00
06/15/2035	-	-	774,250.00	774,250.00	-
12/15/2035	2,180,000.00	5.000%	774,250.00	2,954,250.00	3,728,500.00
06/15/2036	-	-	719,750.00	719,750.00	-
12/15/2036	2,290,000.00	5.000%	719,750.00	3,009,750.00	3,729,500.00
06/15/2037	-	-	662,500.00	662,500.00	-
12/15/2037	2,405,000.00	5.000%	662,500.00	3,067,500.00	3,730,000.00
06/15/2038	-	-	602,375.00	602,375.00	-
12/15/2038	2,525,000.00	5.000%	602,375.00	3,127,375.00	3,729,750.00
06/15/2039	-	-	539,250.00	539,250.00	-
12/15/2039	2,650,000.00	5.000%	539,250.00	3,189,250.00	3,728,500.00
06/15/2040	-	-	473,000.00	473,000.00	-
12/15/2040	2,780,000.00	5.000%	473,000.00	3,253,000.00	3,726,000.00
06/15/2041	-	-	403,500.00	403,500.00	-
12/15/2041	2,920,000.00	5.000%	403,500.00	3,323,500.00	3,727,000.00
06/15/2042	-	-	330,500.00	330,500.00	-
12/15/2042	3,070,000.00	5.000%	330,500.00	3,400,500.00	3,731,000.00
06/15/2043	-	-	253,750.00	253,750.00	-
12/15/2043	3,220,000.00	5.000%	253,750.00	3,473,750.00	3,727,500.00
06/15/2044	-	-	173,250.00	173,250.00	-
12/15/2044	3,380,000.00	5.000%	173,250.00	3,553,250.00	3,726,500.00
06/15/2045	-	-	88,750.00	88,750.00	-
12/15/2045	3,550,000.00	5.000%	88,750.00	3,638,750.00	3,727,500.00
Total	**$46,225,000.00**	**-**	**$28,341,385.42**	**$74,566,385.42**	**-**

Yield Statistics

Bond Year Dollars	$566,827.71
Average Life	12.262 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.5393311%
True Interest Cost (TIC)	4.3720196%
Bond Yield for Arbitrage Purposes	4.1579246%

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Preliminary - Baseline (5% Coupon)***

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		YTM	Call Date	Call Price	Dollar Price
12/15/2026	Serial Coupon	5.000%	3.200%	1,165,000.00	101.941%		-	-	-	1,187,612.65
12/15/2027	Serial Coupon	5.000%	3.200%	1,475,000.00	103.638%		-	-	-	1,528,660.50
12/15/2028	Serial Coupon	5.000%	3.250%	1,550,000.00	105.130%		-	-	-	1,629,515.00
12/15/2029	Serial Coupon	5.000%	3.270%	1,625,000.00	106.596%		-	-	-	1,732,185.00
12/15/2030	Serial Coupon	5.000%	3.330%	1,710,000.00	107.781%		-	-	-	1,843,055.10
12/15/2031	Serial Coupon	5.000%	3.380%	1,795,000.00	108.869%		-	-	-	1,954,198.55
12/15/2032	Serial Coupon	5.000%	3.430%	1,885,000.00	109.825%		-	-	-	2,070,201.25
12/15/2033	Serial Coupon	5.000%	3.550%	1,975,000.00	110.135%		-	-	-	2,175,166.25
12/15/2034	Serial Coupon	5.000%	3.590%	2,075,000.00	110.868%		-	-	-	2,300,511.00
12/15/2035	Serial Coupon	5.000%	3.720%	2,180,000.00	109.808%	c	3.821%	12/15/2034	100.000%	2,393,814.40
12/15/2036	Serial Coupon	5.000%	3.810%	2,290,000.00	109.081%	c	3.980%	12/15/2034	100.000%	2,497,954.90
12/15/2037	Serial Coupon	5.000%	3.900%	2,405,000.00	108.361%	c	4.116%	12/15/2034	100.000%	2,606,082.05
12/15/2038	Serial Coupon	5.000%	4.180%	2,525,000.00	106.154%	c	4.378%	12/15/2034	100.000%	2,680,388.50
12/15/2039	Serial Coupon	5.000%	4.220%	2,650,000.00	105.843%	c	4.438%	12/15/2034	100.000%	2,804,839.50
12/15/2040	Serial Coupon	5.000%	4.290%	2,780,000.00	105.302%	c	4.512%	12/15/2034	100.000%	2,927,395.60
12/15/2041	Serial Coupon	5.000%	4.400%	2,920,000.00	104.458%	c	4.605%	12/15/2034	100.000%	3,050,173.60
12/15/2042	Serial Coupon	5.000%	4.500%	3,070,000.00	103.697%	c	4.683%	12/15/2034	100.000%	3,183,497.90
12/15/2043	Serial Coupon	5.000%	4.600%	3,220,000.00	102.944%	c	4.755%	12/15/2034	100.000%	3,314,796.80
12/15/2044	Serial Coupon	5.000%	4.650%	3,380,000.00	102.569%	c	4.793%	12/15/2034	100.000%	3,466,832.20
12/15/2045	Serial Coupon	5.000%	4.700%	3,550,000.00	102.197%	c	4.828%	12/15/2034	100.000%	3,627,993.50
Total	-	-	-	**$46,225,000.00**	-	-	-	-	-	**$48,974,874.25**

Bid Information

Par Amount of Bonds	$46,225,000.00
Reoffering Premium or (Discount)	2,749,874.25
Gross Production	$48,974,874.25
Total Underwriter's Discount (0.300%)	$(138,675.00)
Bid (105.649%)	48,836,199.25
Total Purchase Price	$48,836,199.25
Bond Year Dollars	$566,827.71
Average Life	12.262 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.5393311%
True Interest Cost (TIC)	4.3720196%

Western Springs Village; AA+ (+15BPS)
1-May-25 $5,720,000
General Obligation Bonds (Alternate Revenue Source), Series 2025 (book entry).
Dated May 19, 2025.
Due Dec 1, 2025 to 2044.
Callable Dec 1, 2034 at par.
Winning bid: Raymond James, at 102.2939, TIC 4.1973%.

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Preliminary - Baseline (5% Coupon)***

Sources & Uses

Dated 11/06/2025 | Delivered 11/06/2025

Sources Of Funds	
Par Amount of Bonds	$46,225,000.00
Reoffering Premium	2,749,874.25
Total Sources	**$48,974,874.25**

Uses Of Funds	
Total Underwriter's Discount (0.300%)	138,675.00
Costs of Issuance	247,500.00
Rounding Amount	48,588,699.25
Total Uses	**$48,974,874.25**

Scenario	Net New Money*
- 15 Basis Points	$49,066,412
Baseline (5% Coupons)	$48,588,699
+15 Basis Points	$48,116,896

**Preliminary estimates, subject to change.*

Mt. Prospect Park District, Cook County, IL
General Obligation Bonds - Annual Tax Rate Impact Analysis (Plan A)*

Updated: 3/25/2024

2022 EAV:	$2,186,488,184
2022 Tax Rate:	$0.5470
2022 Total Tax Extension (All Funds):	$11,960,090

	Plan A
Net Capital Target:	$49,760,066
Final Maturity:	12/15/2044
Level Annual Debt Service Payment*:	$3,645,000
Bond and Interest Rate Increase*:	$0.1667

Property Market Value		GO Bond Annual Tax Bill Increase*
$100,000.00		$49
$200,000.00		$97
$367,900.00	(MEDIAN HOUSING VALUE)	$179
$400,000.00		$195
$500,000.00		$244

Property Market Value		Total Annual Tax Bill Estimate*
$100,000.00		$209
$200,000.00		$417
$367,900.00	(MEDIAN HOUSING VALUE)	$768
$400,000.00		$835
$500,000.00		$1,043

**Preliminary estimate, subject to change.*

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS
ESTABLISHED 1954

DANIEL FORBES *President*
RAPHALIATA McKENZIE *Senior Vice President*
MAGGIE BURGER *Senior Vice President*
ANTHONY MICELI *Senior Vice President*
MARK JERETINA *Senior Vice President*
AARON GOLD *Senior Vice President*

July 16, 2025

Mr. Jim Jarog
Executive Director
Mt. Prospect Park District
1000 W. Central Road
Mt. Prospect, IL 60056

Re: Mt. Prospect Park District, Cook County, Illinois
Issuance of General Obligation Park Bonds, Series 2025C to Finance Certain Capital Improvements of the Client

Dear Jim:

Speer Financial, Inc. ("Speer") is pleased to provide this Engagement Letter to Mt. Prospect Park District, Cook County, Illinois (the "Client") for our services as Municipal Advisor in connection with the issuance of the securities referenced above (the "Bonds"). The purpose of the issuance of the Bonds, briefly stated, is to construct a new recreation center and outdoor pool replacing the District's existing Lions Recreation Center and Big Surf Pool, to construct new amenities at Lions Memorial Park and to improve the District's existing RecPlex (the "Project"). The issuance of the Bonds in an amount not to exceed $46,225,000, was approved via referendum on November 5, 2024.

Speer is providing this Engagement Letter to you to memorialize the terms of our engagement (the "Engagement") as your Municipal Advisor with respect to the Project. This Engagement Letter is required under current Federal securities law and serves to provide certain additional information to the Client, such as disclosures of services, fees, terms and termination, conflict of interest and any material disciplinary actions.

Services. Speer agrees to provide to the Client the municipal advisory services (the "Services") set forth in the attached **Exhibit A**. Certain limitations to Speer's Services are set forth in the attached **Exhibit B**. The Client, as an issuer of municipal securities, is also subject to certain other terms as it relates to the issuance of securities and Speer's Engagement. These terms are detailed in the attached **Exhibit C**.

Authorization. It is Speer's understanding that the **Executive Director** and the **Deputy Director** of the Client (the "Client Contacts") are authorized to receive this Engagement Letter and discuss with Speer the terms and disclosures of this Engagement Letter. Speer may also rely on the authority of the Client Contacts when receiving direction from the Client Contacts in the course of Speer providing its Services.

Term and Termination. Speer's Engagement shall remain in effect until terminated by the Client or Speer upon at least thirty (30) days written notice to the other party. If the Client terminates the Engagement prior to the issuance of the Bonds, Speer expects to negotiate with the Client a mutually agreeable compensation for the Services provided by Speer prior to such termination.

Compensation. Speer's compensation for Services on the Project is set forth below. Speer shall receive a fee based upon the par amount of the Bonds issued, calculated as follows:

Municipal Advisory Services:	$5,000 plus 0.20% of the municipal securities issued in excess of $500,000
	This fee formula equals $96,450, based on the estimated par amount of $46,225,000. Preliminary estimate, subject to change.

This fee is the same regardless of the method of sale of the Bonds. This fee is not contingent on the sale of the Bonds or completion of the Project.

This fee does not include the payment of Speer's out-of-pocket costs as further described in **Exhibit B.** See the attached **Exhibit D** for a description of the conflicts of interest in connection with each form of compensation.

Representations of Client. The factual representations contained in the documents which are prepared by Speer in the course of its Engagement, and the factual representations which may also be contained in any other documents that are furnished to Speer by the Client, are essential for and provide the basis for Speer's municipal advice. Accordingly, it is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents. Speer's Engagement does not include the verification of the truth or accuracy of such factual representations, as further described in the attached **Exhibit C**.

Required Disclosures. Speer is registered with the U.S. Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB"). MSRB Rule G-42 requires that Speer provide the Client with disclosures of material conflicts of interest and information regarding certain legal events and disciplinary history. MSRB Rule G-10 requires that Speer provide certain disclosures related to the MSRB's webpage and the availability of a municipal advisory client brochure. Such disclosures are provided in the attached **Exhibit D**. Should the Client have any questions or concerns with these disclosures, the Client should promptly contact Speer.

Risk Disclosure. Each form of financing has particular financial characteristics and inherent risks. Provided in the attached **Exhibit E** is a general description of the most commonly used security structures of fixed rate municipal bonds in Illinois as well disclosures on the risks of each structure known to Speer at this time. Should the Client have any questions or concerns with this disclosure, the Client should promptly contact Speer.

We sincerely appreciate this opportunity to be of service, and look forward to working with you.

Sincerely,

SPEER FINANCIAL, INC.

By: _____

Its: Senior Vice President

Telephone: (312) 780-2282
Email: agold@speerfinancial.com

EXHIBIT A

SPEER FINANCIAL, INC. MUNICIPAL ADVISOR SERVICES FOR
The Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C
Financial Planning Services

1. *Orientation:* Reviewing the Client's current financial position, statutory authority, and financing capabilities, including whether a refunding or defeasance of any outstanding debt is appropriate.

2. *Coordination*: Coordinating financial planning and issuance details with the Client's staff, bond counsel, paying agents, rating agencies and other transaction participants.

3. *Consultation*: Consulting with the elected and key appointed officials and staff regarding the various phases of the development and implementation of a financing plan, as requested.

4. *Planning*: Developing a debt financing plan that includes all or some of the following:

    a. Maturity Schedules - Provide preliminary maturity schedules relating to the financing.

    b. Financing Timeline - A tentative financing timeline to guide officials regarding the timing of various aspects of the financing plan.

    c. Financing Distribution List – Prepare a listing of the individuals and firms that will serve on the transaction.

Negotiated Sale Services

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.

2. *Credit Rating and/or Insurance* - When applying for a credit rating and/or bond insurance Speer will submit the necessary data and documents to the selected credit rating agency(ies) and/or insurance company(ies).

3. *Disclosure Document and Proposals*:

   a. Preparation of Documents - Prepare or assist in the preparation of a preliminary Disclosure Document, if not being otherwise completed by another transaction participant. If requested by the Client, prepare a Request for Proposals (RFP) or Request for Qualifications (RFQ) for underwriting services, and, following the award of the securities, the final Disclosure Document, if not being otherwise prepared by another transaction participant.

   b. Proposal Analysis and Recommendations – If requested by the Client, review and examine any proposals submitted for completeness and compliance with the applicable RFP/RFQ requirements, evaluate the proposals for accuracy, and recommend a proposed course of action relative to the proposals received.

4. *Negotiation of Terms* - Negotiate with the selected underwriter(s)/purchaser(s) relative to interest rates, terms and conditions of the securities issuance.

5. *Preparation For Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including, the preparation, and dissemination of a closing letter.

6. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

EXHIBIT B

LIMITATIONS TO SPEER'S MUNICIPAL ADVISOR SERVICES

Speer's duties as Municipal Advisor are limited to the Services detailed in **Exhibit A.** Among other things, Speer's Engagement does not include:

1. Giving any advice, opinion or representation as to the fiscal prudence or policy priority of issuing the securities or any other aspect of the securities transaction, including, without limitation, the undertaking of any project to be financed with the proceeds of the securities, as those are the Client's policy decisions.

2. Giving any opinion or advice on the legality of the securities or the tax status of the securities.

3. Preparing any of the following: requests for tax rulings from the Internal Revenue Service, blue sky or investment surveys with respect to the securities, state legislative amendments, or pursuing test cases or other litigation.

4. Undertaking rebate calculations for the securities or anything related to monitoring investments of securities proceeds or expenditure of securities proceeds, as that is a specialty service provided by others when appropriate.

5. Participating in the underwriting of the debt, as prohibited by Federal securities law.

6. Monitoring the actual use of proceeds, the timely expenditure of proceeds and the project completion status.

7. Verifying the accuracy of audited and unaudited financial statements.

8. Giving advice on the investment of securities proceeds.

9. Monitoring ongoing obligations and covenants entered into by the Client with respect to the securities, as these tasks are performed by the Client.

10. The Services do not include the payment by Speer of its "out of pocket" expenses, including but not limited to, the utilization of a bidding platform (*SpeerAuction* or *SpeerBids*), verification services as requested by the Client, mailing, overnight and messenger delivery and printing and copying costs.

11. Filing material events notices or otherwise assisting the Client with its continuing disclosure obligations, as such assistance is to be provided under a separate written agreement. Nothing in this Engagement Letter obligates Speer to provide, or the Client to pay for, any such continuing disclosure services.

EXHIBIT C

OTHER TERMS OF THE SPEER ENGAGEMENT

Please note the following with respect to the Client's role in connection with each issuance of securities.

1. It is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents at the issuance of the securities. If the documents contain incorrect or incomplete factual statements, the Client must call those to Speer's attention. Speer will not perform an independent investigation or verification to determine the accuracy, completeness or sufficiency of any such document or render any advice, view or comfort that the Disclosure Document or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading. Any information in such documents does not constitute a review, audit or certified forecast of future events and any such financial information may not conform to accounting principles applicable to compilations of financial information. Any untruth, inaccuracy or incompleteness may have adverse consequences affecting either the tax exemption of interest paid on the securities or the adequacy of disclosures made in the Disclosure Document under State and Federal securities laws, with resulting potential liability for the Client. During the course of its Engagement, Speer will assume and rely on the Client to provide Speer with complete and timely information on all developments pertaining to any aspect of the securities and their security. Speer understands that the Client will cooperate with Speer in this regard.

2. To the extent that during the course of Speer's advising the Client a relevant matter comes to Speer's attention which appears to be contrary to what is contained in the transaction documents including any representations in the transaction documents or in the Disclosure Document, Speer may ask the Client about such apparent divergence of the facts; but to the extent that the facts and representations stated in the documents Speer provides to the Client, and are not corrected by the Client, Speer is then relying upon the Client's signed certifications for their truth, accuracy and completeness.

3. Issuing the securities as "securities" under State and Federal securities laws and on a tax-exempt basis is a serious undertaking. As the issuer of the securities, the Client is obligated under that State and Federal securities laws and the Federal tax laws to disclose all material facts. The Client has a duty to exercise "due diligence" in determining the accuracy and completeness of the information used in the Disclosure Document and the information upon which legal opinions related to the securities are based. The Client's lawyers, accountants and advisors can assist the Client in fulfilling these duties, but the Client in its corporate capacity, including the Client's knowledge, has the collective knowledge of the facts pertinent to the transaction and the ultimate responsibility for the presentation and disclosure of the relevant information.

4. Requirements of issuing debt include that the Client is current in its annual continuing disclosure obligations, including material events notices, and current in its arbitrage rebate obligations. These requirements are the obligation of the Client and not of Speer or bond counsel.

EXHIBIT D

REQUIRED DISCLOSURES

1. DISCLOSURE OF CONFLICTS OF INTEREST

A. Various Forms of Compensation

The Municipal Securities Rulemaking Board (MSRB) requires us, as your municipal advisor, to provide written disclosure to you about the actual or potential conflicts of interest presented by various forms of compensation. We must provide this disclosure unless you have required that a particular form of compensation be used. You should select a form of compensation that best meets your needs and the agreed upon scope of services.

The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the Client, among other factors. Various forms of compensation present actual or potential conflicts of interest because they may create an incentive for an advisor to recommend one course of action over another if it is more beneficial to the advisor to do so. This document discusses various forms of compensation and the timing of payments to the advisor.

Fixed fee. Under a fixed fee form of compensation, the municipal advisor is paid a fixed amount established at the outset of the transaction. The amount is usually based upon an analysis by the Client and the advisor of, among other things, the expected duration and complexity of the transaction and the agreed-upon scope of work that the advisor will perform. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, the advisor may suffer a loss. Thus, the advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. There may be additional conflicts of interest if the municipal advisor's fee is contingent upon the successful completion of a financing, as described below.

Hourly fee. Under an hourly fee form of compensation, the municipal advisor is paid an amount equal to the number of hours worked by the advisor times an agreed-upon hourly billing rate. This form of compensation presents a potential conflict of interest if the Client and the advisor do not agree on a reasonable maximum amount at the outset of the engagement, because the advisor does not have a financial incentive to recommend alternatives that would result in fewer hours worked. In some cases, an hourly fee may be applied against a retainer (*e.g.*, a retainer payable monthly), in which case it is payable whether or not a financing closes. Alternatively, it may be contingent upon the successful completion of a financing, in which case there may be additional conflicts of interest, as described below.

Fee contingent upon the completion of a financing or other transaction. Under a contingent fee form of compensation, payment of an advisor's fee is dependent upon the successful completion of a financing or other transaction. Although this form of compensation may be customary for the Client, it presents a conflict because the advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the Client. For example, when facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Fee paid under a retainer agreement. Under a retainer agreement, fees are paid to a municipal advisor periodically (*e.g.*, monthly) and are not contingent upon the completion of a financing or other transaction. Fees paid under a retainer agreement may be calculated on a fixed fee basis (*e.g.*, a fixed fee per month regardless of the number of hours worked) or an hourly basis (*e.g.*, a minimum monthly payment, with additional amounts payable if a certain number of hours worked is exceeded). A retainer agreement does not present the conflicts associated with a contingent fee arrangement (described above).

Fee based upon principal or notional amount and term of transaction. Under this form of compensation, the municipal advisor's fee is based upon a percentage of the principal amount of an issue of securities (*e.g.*, bonds) or, in the case of a derivative, the present value of or notional amount and term of the derivative. This form of

compensation presents a conflict of interest because the advisor may have an incentive to advise the Client to increase the size of the securities issue or modify the derivative for the purpose of increasing the advisor's compensation.

B. Other Material Conflicts of Interest

The MSRB requires us, as your municipal advisor, to provide written disclosure to you about material conflicts of interest. The following represent Speer material conflicts of interest known to Speer as of the date of this Engagement Letter.

As of the date of this Engagement, Speer is unaware of any material conflicts of interest.

2. DISCLOSURE OF LEGAL EVENTS AND DISCIPLINARY ACTION

The MSRB requires us, as your municipal advisor, to provide written disclosure to you of any legal or disciplinary events material to your evaluation of Speer or the integrity of Speer's management or advisory personnel.

Material Legal or Disciplinary Event. There are no legal or disciplinary events that are material to the Client's evaluation of Speer or the integrity of Speer's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.

How to Access Form MA and Form MA-I Filings. Speer's most recent form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at:

http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001606944

Most Recent Change in Legal or Disciplinary Event Disclosure. Speer has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

3. FUTURE DISCLOSURES

As required by MSRB Rule G-42, the Required Disclosures found in this Exhibit D may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in conflicts of interest described above, or to provide updated information with regard to any legal or disciplinary events of Speer. Speer will provide the Client with any such supplemental or amended information as it becomes available through the term of the Municipal Advisory Relationship.

4. G-10 DISCLOSURE

The Municipal Securities Rulemaking Board's (MSRB) webpage address is: www.msrb.org

Posted on the MSRB's webpage is a municipal advisory client brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

EXHIBIT E

FINANCIAL CHARACTERISTICS AND RISKS OF MUNICIPAL BONDS IN ILLINOIS

The following is a general description of the financial characteristics, security structures and risks of municipal fixed rate bonds ("Municipal Bonds") issued in Illinois. The risks being disclosed in this Exhibit E are those that are known to Speer at this time and should be considered by the Client prior to deciding whether to issue Municipal Bonds. If you have any questions or concerns about any disclosure made, please notify Speer immediately.

Financial Characteristics

Maturity and Interest. Municipal Bonds are interest-bearing debt securities issued by state and local governments, political subdivisions and agencies and authorities. Maturity dates for Municipal Bonds are fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. The final maturity date typically will range between 10 and 30 years from the date of issuance. Interest on the Municipal Bonds typically is paid semiannually at a stated fixed rate or rates for each maturity date.

Redemption. Municipal Bonds may be subject to optional redemption, which allows you, at your option, to redeem some or all of the bonds on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. Municipal Bonds will be subject to optional redemption only after the passage of a specified period of time, often approximately ten years from the date of issuance, and upon payment of the redemption price set forth in the bonds, which may include a redemption premium. You will be required to send out a notice of optional redemption to the holders of the bonds, usually not less than 30 days prior to the redemption date. Municipal Bonds with term maturity dates also may be subject to mandatory sinking fund redemption, which requires you to redeem specified principal amounts of the bonds annually in advance of the term maturity date. The mandatory sinking fund redemption price is 100% of the principal amount of the bonds to be redeemed.

Security

Payment of principal of and interest on a municipal security, including Municipal Bonds, may be backed by various types of pledges and forms of security, some of which are described below. The description below regarding "Security" is only a brief summary of certain possible security provisions for the bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the bonds.

General Obligation Bonds. "General obligation bonds" are debt securities to which your full faith and credit is pledged to pay principal and interest. If you have taxing power, generally you will pledge to use your ad valorem (property) taxing power to pay principal and interest. All taxable property in the taxing body is subject to the levy of taxes to pay the same without limitation as to rate or amount. The term "limited" tax is used when a limit exists as to the amount of the tax (see below). General obligation bonds constitute a debt and, depending on applicable state law, may require that you obtain approval by voters prior to issuance. In the event of default in required payments of interest or principal, the holders of general obligation bonds have certain rights under state law to compel you to impose a tax levy.

Limited Bonds. Taxing bodies, subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended (the *"Extension Limitation Law"),* can issue limited bonds. Limited bonds are issued in lieu of general obligation bonds that otherwise have been authorized by applicable law. They are payable from a separate property tax levy that is unlimited as to rate, but the amount of taxes that will be extended to pay the bonds is limited by the Extension Limitation Law. Limited bonds are payable from your debt service extension base *(the "Base"),* which is an amount equal to that portion of the extension for the applicable levy year for the payment of non-referendum bonds (other than alternate bonds or refunding bonds issued to refund bonds initially issued pursuant

to referendum), increased each year, beginning with the 2009 levy year, by the lesser of 5% or the percentage in the Consumer Price Index for All Urban Consumers (as defined in the Extension Limitation Law) during the 12-month calendar year preceding the levy year. The Limitation Law further provides that the annual amount of taxes to be extended to pay the limited bonds and all other limited bonds heretofore and hereafter issued by you shall not exceed the Base less the amount extended to pay certain other non-referendum bonds heretofore and hereafter issued by you and bonds issued to refund such bonds.

Limited bonds constitute a debt. In the event of default in required payments of interest or principal, the holders of limited bonds have certain rights under state law to compel you to impose a tax levy (limited as set forth in the previous paragraph).

Alternate Bonds. Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"),* permits you to issue alternate or "double-barrelled" bonds. Alternate bonds are general obligation bonds payable from enterprise revenues or from a revenue source, or both, with your general obligation acting as backup security for the bonds. Once issued, and until paid or defeased, alternate bonds are a general obligation, for the payment of which you pledge your full faith and credit. Such bonds are payable from the levy of ad valorem property taxes upon all taxable property in your taxing body without limitation as to rate or amount. The intent of the Debt Reform Act is for the enterprise revenues or the revenue source to be sufficient to pay the debt service on the alternate bonds so that taxes need not be levied, or, if levied, need not be extended, for such payment.

The Debt Reform Act prescribes several conditions that must be met before alternate bonds may be issued. First, alternate bonds must be issued for a lawful corporate purpose. If issued in lieu of revenue bonds (as described below), then the revenue bonds must have been authorized under applicable law (including satisfying any backdoor referendum requirements) and the alternate bonds must be issued for the purpose for which the revenue bonds were authorized. If issued payable from a revenue source limited in its purposes or applications, then the alternate bonds must be issued only for such limited purposes or applications.

Second, alternate bonds are subject to a backdoor referendum. The issuance of alternate bonds must be submitted to referendum if, within 30 days after publication of the authorizing ordinance and notice of intent to issue the alternate bonds, a petition is filed. The petition must be signed by the greater of (i) 7.5% of your registered voters or (ii) the lesser of 200 of the registered voters or 15% of the registered voters, asking that the issuance of the alternate bonds be submitted to referendum. Backdoor referendum proceedings for revenue bonds and for alternate bonds to be issued in lieu of revenue bonds may be conducted at the same time.
Notwithstanding the previous paragraph, in governmental units with fewer than 500,000 inhabitants that propose to issue alternate bonds payable solely from enterprise revenues, except for alternate bonds that finance or refinance projects concerning public utilities, public streets and roads or public safety facilities and related infrastructure and equipment, if no petition is filed within 45 days of publication of the authorizing ordinance and notice, the alternate bonds may be issued. For purposes of this paragraph, the required number of petitioners for a governmental unit with more than 4,000 registered voters is the lesser of (i) 5% of the registered voters or (ii) 5,000 registered voters and the required number of petitioners for a governmental unit with 4,000 or fewer registered voters is the lesser of (i) 15% of the registered voters or (ii) 200 registered voters.

Third, you must demonstrate that the enterprise revenues are, or that the revenue source is, sufficient to meet the requirements of the Debt Reform Act. If enterprise revenues are pledged as security for the alternate bonds, you must demonstrate that such revenues are sufficient in each year to pay all of the following:

(a) costs of operation and maintenance of the utility or enterprise, excluding depreciation;

(b) debt service on all outstanding revenue bonds payable from such enterprise revenues;

(c) all amounts required to meet any fund or account requirements with respect to such outstanding revenue bonds;

(d) other contractual or tort liability obligations, if any, payable from such enterprise revenues; and

(e) in each year, an amount not less than 1.25 times debt service on all:

(i) outstanding alternate bonds payable from such enterprise revenues; and

(ii) the alternate bonds proposed to be issued.

If one or more revenue sources are pledged as security for the alternate bonds, you must demonstrate that such revenue sources are sufficient in each year to provide not less than 1.25 times (1.10 times if the revenue source is a government revenue source) debt service on all outstanding alternate bonds payable from such revenue source and on the alternate bonds proposed to be issued. You need not meet the test described in this paragraph for the amount of debt service set aside at closing from bond proceeds or other moneys.

The determination of the sufficiency of enterprise revenues or revenue source or sources, as applicable, must be supported by reference to the most recent audit of the governmental unit, which must be for a fiscal year ending on a date that is not more than 18 months prior to the date of issuance of the alternate bonds. If such audit does not adequately show such enterprise revenues or revenue source, as applicable, or if such enterprise revenues or revenue source, as applicable, are shown to be insufficient, then the determination of sufficiency must be supported by the report of an independent accountant or feasibility analyst, the latter having a national reputation for expertise in such matters, who is not otherwise involved in the project being financed or refinanced with the proceeds of the alternate bonds, demonstrating the sufficiency of such revenues and explaining, if appropriate, by what means the revenues will be greater than as shown in the audit.

Alternate bonds may be issued to refund alternate bonds without meeting any of the conditions set forth above if the term of the refunding bonds is not longer than the term of the refunded bonds and that the debt service payable in any year on the refunding bonds does not exceed the debt service payable in such year on the refunded bonds.

Alternate bonds are not regarded or included in any computation of indebtedness for the purpose of any statutory provision or limitation unless taxes, other than a designated revenue source, are extended to pay the bonds. In the event taxes are extended, the amount of alternate bonds then outstanding counts against your debt limit until your audit shows that the alternate bonds have been paid from the pledged enterprise revenues or revenue source for a complete fiscal year.

In the event of default in required payments of interest or principal, the holders of alternate bonds have certain rights under state law to compel you to increase the pledged revenues or have the tax levy extended for such payment.

Debt Certificates. You may issue "debt certificates" to evidence your payment obligation under an installment contract or lease. Your governing body may provide for the treasurer, comptroller, finance officer or other officer of the governing body charged with financial administration to act as counterparty to the installment contract or lease, as nominee- seller or lessor. The installment contract or lease is then executed by your authorized officer and is filed with and executed by the nominee-seller or lessor. As contracts for the acquisition and construction of the project to be financed are executed (the "Work Contracts"), the governing body orders those Work Contracts to be filed with the nominee-seller or lessor. The nominee- seller or lessor identifies the Work Contracts to the particular installment contract or lease. Such identification permits the payment of the Work Contracts from the proceeds of the debt certificates.

Debt certificates are paid from your lawfully available funds. You are expected to agree to annually budget/appropriate amounts to pay the principal of and interest on the debt certificates. There is no separate levy available for the purpose of making such payments.

Debt certificates constitute a debt. In the event of default in required payments of interest or principal, the holders of the debt certificates cannot compel you to impose a tax levy, but you have promised the holders of the debt certificates that you will pay the debt certificates and they can proceed to file suit to enforce such promise.

Special Service Area Bonds. When special services are provided to a particular contiguous area within a municipality, in addition to the services generally provided throughout the municipality, a municipality may create a special service area. The cost of the special services may be paid from taxes levied upon the taxable real property

within the area, and such taxes may be levied in the special service area at a rate or amount sufficient to produce revenues required to provide the special services.

Prior to the first levy of taxes in the special service area and prior to or within 60 days after the adoption of the ordinance proposing the establishment of the special service area, you are required to hold a public hearing and to publish and mail notice of such hearing. At the public hearing, any interested person may file written objections or give oral statements with respect to the establishment of the special service area and the levy of taxes therein. As a result of the hearing, you may delete areas from the special service area as long as the remaining area is contiguous. After the hearing, an ordinance establishing the special service area must be timely filed with the county recorder and the county clerk.

Bonds secured by the full faith and credit of the special service area territory may be issued for the purpose of providing special services. Such bonds are paid from the levy of taxes unlimited as to rate or amount against the taxable real property in the special service area. The county clerk will annually extend taxes against all of the taxable real property in the area in amounts sufficient to pay the principal and interest on the bonds. Such bonds are exempt from the Extension Limitation Law of the State of Illinois, as amended.

Prior to the issuance of special service area bonds, you must give published and mailed notice and hold a hearing at which any interested person may file written objections, or be heard orally, with respect to the issuance of the bonds. The questions of the creation of the special service area, the levy of a tax on such area and the issuance of special service area bonds may all be considered at the same hearing.

The creation of the special service area, the levy of a tax within the area and the issuance of bonds for the provision of special services to the area are subject to a petition process. If, within 60 days after the public hearing, a petition signed by not less than 51% of the electors residing within the special service area and 51% of the owners of record of land located within the special service area is filed with the municipal clerk objecting to the creation of the special service area, the levy of a tax or the issuance of bonds, then the area may not be created, the tax may not be levied and the bonds may not be issued. If such a petition is filed, the subject matter of the petition may not be proposed relative to any of the signatories within the next two years.

Special service area bonds do not constitute an indebtedness of the municipality, and no exercise of your taxing power may be compelled on behalf of the special service area bondholders other than the ad valorem property taxes to be extended on the taxable real property in the special service area.

Revenue Bonds. "Revenue bonds" are debt securities that are payable only from a specific source or sources of revenues. Revenue bonds are not a pledge of your full faith and credit and you are obligated to pay principal and interest on your revenue bonds only from the revenue source(s) specifically pledged to the bonds. Revenue bonds do not permit the bondholders to compel you to impose a tax levy for payment of debt service. Pledged revenues may be derived from operation of the financed project or system, grants or excise or other specified taxes. Generally, subject to state law or local charter requirements, you are not required to obtain voter approval prior to issuance of revenue bonds. Revenue bonds may, however, be subject to a backdoor referendum. If the specified source(s) of revenue become inadequate, a default in payment of principal or interest may occur. Various types of pledges of revenue may be used to secure interest and principal payments on revenue bonds. The nature of these pledges may differ widely based on state law, the type of issuer, the type of revenue stream and other factors.

Some revenue bonds, referred to as conduit revenue bonds, may be issued by a governmental issuer acting as conduit for the benefit of a private sector entity or a 50l(c)(3) organization (the obligor). Conduit revenue bonds commonly are issued for not-for-profit hospitals, educational institutions, single and multi-family housing, airports, industrial or economic development projects, and student loan programs, among other obligors. Principal and interest on conduit revenue bonds normally are paid exclusively from revenues pledged by the obligor.

Unless otherwise specified under the terms of the bonds, you are not required to make payments of principal or interest if the obligor defaults.

Tax Increment Financing. Tax increment financing provides a means for municipalities, after the approval of a "redevelopment plan and project," to redevelop blighted, conservation or industrial park conservation areas. The

Tax Increment Allocation Redevelopment Act of the State of Illinois, as amended, allows incremental property taxes to be used to pay certain redevelopment project costs and to pay debt service with respect to tax increment bonds issued to pay redevelopment project costs. The municipality is authorized to issue tax increment bonds payable from, and secured by, incremental property tax revenues expected to be generated in the redevelopment project area. Incremental property tax revenues are derived from the increase in the current equalized assessed valuation of the real property within the redevelopment project area over and above the certified initial equalized assessed valuation for such redevelopment project area.

Before adopting the necessary ordinances to designate a redevelopment project area, a municipality must hold a public hearing and convene a joint review board to consider the proposal. At the public hearing, any interested person or taxing district may file written objections and may give oral statements with respect to the proposed financing. After the municipality has considered all comments made by the public and the joint review board, it may adopt the necessary ordinances to designate a redevelopment project area.

Tax increment bonds may be secured by the full faith and credit of the municipality. The issuance of general obligation tax increment bonds is subject to a "backdoor," rather than a direct, referendum. Once a municipality has authorized the issuance of tax increment obligations secured by its full faith and credit, the ordinance authorizing the issuance must be published in a newspaper of general circulation in the municipality. In response, voters may petition to request that the question of issuing obligations using the full faith and credit of the municipality as security to pay for redevelopment project costs be submitted to the electors of the municipality. If, within 30 days after the publication, l0% of the registered voters of the municipality sign such a petition, the question of whether to issue tax increment bonds secured by the municipality's full faith and credit must be approved by the voters pursuant to referendum. Such bonds are not exempt from the Extension Limitation Law unless first approved at referendum.

Tax increment revenues may also be treated as a "revenue source" and be pledged to the payment of alternate bonds under Section 15 of the Debt Reform Act.

Risk Considerations

Certain risks may arise in connection with your issuance of Municipal Bonds, including some or all of the following (generally, the obligor, rather than you, will bear these risks for conduit revenue bonds):

Issuer Default Risk. You may be in default if the funds pledged to secure your bonds are not sufficient to pay debt service on the bonds when due. The consequences of a default may be serious for you and, depending on applicable state law and the terms of the authorizing documents, the holders of the bonds, the trustee and any credit support provider may be able to exercise a range of available remedies against you. For example, if the bonds are secured by a general obligation pledge, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the bonds. If the bonds are revenue bonds or alternate bonds, you may be required to take steps to increase the available revenues that are pledged as security for the bonds. A default may negatively impact your credit ratings and may effectively limit your ability to publicly offer bonds or other securities at market interest rate levels. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you may find it necessary to consider available alternatives under state law, including (for some issuers) state-mandated receivership or bankruptcy. A default also may occur if you are unable to comply with covenants or other provisions agreed to in connection with the issuance of the bonds.

This description is only a brief summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk. Your ability to redeem the bonds prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you may be unable to take advantage of the lower interest rates to reduce debt service.

Refinancing Risk. If your financing plan contemplates refinancing some or all of the bonds at maturity (for example, if you have term maturities or if you choose a shorter final maturity than might otherwise be permitted

under the applicable federal tax rules), market conditions or changes in law may limit or prevent you from refinancing those bonds when required. Further, limitations in the federal tax rules on advance refunding of bonds (an advance refunding of bonds occurs when tax-exempt bonds are refunded more than 90 days prior to the date on which those bonds may be retired) may restrict your ability to refund the bonds to take advantage of lower interest rates.

Reinvestment Risk. You may have proceeds of the bonds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the bonds, which is referred to as "negative arbitrage."

Tax Compliance Risk. The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS). You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the bonds to become taxable retroactively to the date of issuance of the bonds, which may result in an increase in the interest rate that you pay on the bonds or the mandatory redemption of the bonds. The IRS also may audit you or your bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the bonds are declared taxable, or if you are subject to audit, the market price of your bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing the bonds.

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August 12, 2025

Mr. Jim Jarog
Executive Director
Mt. Prospect Park District
1000 West Central Road
Mt. Prospect, Illinois 60056

Re: Mt. Prospect Park District,
Cook County, Illinois (the *"District"*)
General Obligation Park Bonds, Series 2025C

Dear Jim:

We are pleased to provide an engagement letter for our services as bond counsel and disclosure counsel for the bonds in reference (the *"Bonds"*). For convenience and clarity, we may refer to the District in its corporate capacity and to you, the District officers (including the governing body of the District) and employees and general and special counsel to the District, collectively as *"you"* (or the possessive *"your"*). You have advised us that the purpose of the issuance of the Bonds, briefly stated, is to finance the referendum-approved capital projects in and for the District. You are retaining us for the limited purpose of rendering our customary approving legal opinion as described in detail below.

A. DESCRIPTION OF SERVICES AS BOND COUNSEL

As Bond Counsel, we will work with you and the following persons and firms: the underwriters or other bond purchasers who purchase the Bonds from the District (all of whom are referred to as the *"Bond Purchasers"*), counsel for the Bond Purchasers, financial advisors, trustee, paying agent and bond registrar and their designated counsel (you and all of the foregoing persons or firms, collectively, the *"Participants"*). We intend to undertake each of the following (the *"Services"*) as necessary:

1. Review relevant Illinois law, including pending legislation and other recent developments, relating to the legal status and powers of the District or otherwise relating to the issuance of the Bonds.

2. Obtain information about the Bond transaction and the nature and use of the facilities or purposes to be financed (the *"Project"*).

3. Review the proposed timetable and consult with the Participants as to the issuance of the Bonds in accordance with the timetable.

4. Consider the issues arising under the Internal Revenue Code of 1986, as amended, and applicable tax regulations and other sources of law relating to the issuance of the Bonds on a tax-exempt basis; these issues include, without limitation, ownership and use of the Project, use and investment of Bond proceeds prior to expenditure and security provisions or credit enhancement relating to the Bonds.

5. Prepare or review major Bond documents, including tax compliance certificates, review the bond purchase agreement, if applicable, and, at your request, draft descriptions of the documents which we have drafted. We understand that the Bond Purchasers will independently conduct their due diligence investigation and that the District will be assisted in the preparation of sale documents and in the process of the sale itself by its financial advisor. As Bond Counsel, we assist you in reviewing only those portions of the official statement or any other disclosure document to be disseminated in connection with the sale of the Bonds involving the description of the Bonds, the security for the Bonds (excluding forecasts, projections, estimates or any other financial or economic information in connection therewith) and the description of the federal tax exemption of interest on the Bonds.

6. Prepare or review all pertinent proceedings to be considered by the governing body of the District; confirm that the necessary quorum, meeting and notice requirements are contained in the proceedings and draft pertinent excerpts of minutes of the meetings relating to the financing.

7. Attend or host such drafting sessions and other conferences as may be necessary, including a preclosing, if needed, and closing; and prepare and coordinate the distribution and execution of closing documents and certificates, opinions and document transcripts.

8. Render our legal opinion regarding the validity of the Bonds, the source of payment for the Bonds and the federal income tax treatment of interest on the Bonds, which opinion (the *"Bond Opinion"*) will be delivered in written form on the date the Bonds are exchanged for their purchase price (the *"Closing"*). The Bond Opinion will be based on facts and law existing as of its date. Please see the discussion below at Part E. Please note that our opinion represents our legal judgment based upon our review of the law and the facts so supplied to us that we deem relevant and is not a guarantee of a result.

B. DESCRIPTION OF SERVICES AS DISCLOSURE COUNSEL

As Disclosure Counsel, we will

1. Assist the District in the preparation and compilation of an official statement to be disseminated in connection with the sale of the Bonds (the *"Official Statement"*). Such assistance will include reviewing the information submitted by other Participants and by submitting our comments to the Official Statement. We understand that the Financial Advisor will circulate drafts of the Official Statement to Participants for their editing and approval. The Participants, including particularly the District, should understand that the primary obligation for adequate disclosure rests with the District, and recognize that substantial parts of the offering document may be prepared by other participants, who will have their own obligations for adequate and complete information with respect to information that they supply. In reviewing such offering document we are *not* undertaking to perform the duties of the District or any other transaction participant to provide full, complete and accurate information. We will not pass upon, and or assume responsibility for, the accuracy or completeness of, and will not independently verify, the underlying facts ultimately included in the Official Statement. In particular, we will not be reviewing or passing upon (i) the information relating to The Depository Trust Company and its book-entry only system; (ii) the information relating to the credit providers, if any, contained or incorporated in any section of, or Appendix to, the Official Statement containing information relating to any credit provider, (iii) any financial statements or other financial, operating, statistical or accounting data contained or incorporated therein, including without limitation, information or omissions with respect to any unfunded pension or other post-employment benefits liabilities; (iv) information concerning any past, pending or threatened litigation against the District or the Bond Purchasers; nor (v) the information concerning the District contained in or incorporated by reference.

2. Using a customary form, we will prepare a bond purchase agreement (the *"Purchase Contract"*) and arrange for the Purchase Contract to be executed and delivered by the Bond Purchasers and the District on the date of the pricing of the Bonds; we, however, will not advise you or advocate your position in any negotiation of any contested deal points in the Purchase Contract, and all such negotiations will be managed by the Bond Purchasers or the Bond Purchasers' designee, on behalf of the Bond Purchasers, and by you or your designee, on behalf of the District. In addition, we will not negotiate and are not being retained to comment on the business terms of the Purchase Contract.

3. Deliver (a) an opinion to the District and the Bond Purchasers to the effect that the Bonds are not required to be registered with the Securities and Exchange Commission and (b) a letter to the District and the Bond Purchasers to the effect that, in the course of our engagement on such matter, no facts have come to our attention which lead us to believe that the Official Statement contained as of its date or the date of closing any untrue statement of a material fact or

omitted or omits to state a material fact required to be stated therein or necessary in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading.

C. LIMITATIONS; SERVICES WE DO NOT PROVIDE

Our Services as Bond Counsel and Disclosure Counsel are limited as stated above. Consequently, unless otherwise agreed pursuant to a separate engagement letter, our Services *do not* include:

1. Giving any advice, opinion or representation as to the financial feasibility or the fiscal prudence of issuing the Bonds, advice estimating or comparing the relative cost to maturity of the Bonds depending on various interest rate assumptions, or advice recommending a particular structure as being financially advantageous under prevailing market conditions, or financial advice as to any other aspect of the Bond transaction, including, without limitation, the undertaking of the Project, the investment of Bond proceeds, the making of any investigation of or the expression of any view as to the creditworthiness of the District, of the Project or of the Bonds or the form, content, adequacy or correctness of the financial statements of the District. We will not offer you financial advice in any capacity beyond that constituting services of a traditionally legal nature.

2. Independently establishing the veracity of certifications and representations of you or the other Participants. For example, we will not review the data available on the Electronic Municipal Market Access system website created by the Municipal Securities Rulemaking Board (and commonly known as "EMMA") to verify the information relating to the Bonds to be provided by the Bond Purchasers, and we will not undertake a review of your website to establish that information contained therein corresponds to that which you provide independently in your certificates or other transaction documents.

3. Supervising any state, county or local filing of any proceedings held by the governing body of the District incidental to the Bonds.

4. Preparing any of the following — requests for tax rulings from the Internal Revenue Service (the *"Service"*), blue sky or investment surveys with respect to the Bonds, state legislative amendments or pursuing test cases or other litigation.

5. Performing an independent investigation to determine the accuracy, completeness or sufficiency of the Official Statement or rendering any advice, view or comfort that the Official Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which

they were made, not misleading; opining on securities laws compliance or as to the continuing disclosure undertaking pertaining to the Bonds; and, after the execution and delivery of the Bonds, providing advice as to any Securities and Exchange Commission investigations or concerning any actions necessary to assure compliance with any continuing disclosure undertaking. Please see our comments below at Paragraphs (E)(5) and (E)(6).

6. After Closing, providing continuing advice to the District or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be tax-exempt; *e.g.,* we will not undertake rebate calculations for the Bonds without a separate engagement for that purpose, we will not monitor the investment, use or expenditure of Bond proceeds or the use of the Project, and we are not retained to respond to Service audits.

7. Any other matter not specifically set forth above in Parts A and B.

D. ATTORNEY-CLIENT RELATIONSHIP; REPRESENTATION OF OTHERS

Upon execution of this engagement letter, the District will be our client, and an attorney-client relationship will exist between us. However, our Services as Bond Counsel and Disclosure Counsel are limited as set forth in this engagement letter, and your execution of this engagement letter will constitute an acknowledgment of those limitations. Also please note that the attorney-client privilege, normally applicable under state law, may be diminished or non-existent for written advice delivered with respect to Federal tax law matters.

This engagement letter will also serve to give you express written notice that from time to time we represent in a variety of capacities and consult with most underwriters, investment bankers, credit enhancers such as bond insurers or issuers of letters of credit, ratings agencies, investment providers, brokers of financial products, financial advisors, banks and other financial institutions and other persons who participate in the public finance market on a wide range of issues. We may represent the Bond Purchasers in other matters not related to the Bond transaction. Prior to execution of this engagement letter we may have consulted with one or more of such firms regarding the Bonds including, specifically, the Bond Purchasers. We are advising you, and you understand that the District consents to our representation of it in this matter, notwithstanding such consultations, and even though parties whose interests are or may be adverse to the District in this transaction are clients in other unrelated matters. Your acceptance of our services constitutes consent to these other engagements. Neither our representation of the District nor such additional relationships or prior consultations will affect, however, our responsibility to render an objective Bond Opinion.

Your consent does not extend to any conflict that is not subject to waiver under applicable Rules of Professional Conduct (including Circular 230 discussed below), or to any

matter that involves the assertion of a claim against the District or the defense of a claim asserted by the District. In addition, we agree that we will not use any confidential non-public information received from you in connection with this engagement to your material disadvantage in any matter in which we would be adverse to you.

Circular 230 as promulgated by the U.S. Department of Treasury (*"Circular 230"*) provides rules of professional conduct governing tax practitioners. Circular 230 includes provisions regarding conflicts of interest and related consents that in some respects are stricter than applicable state rules of professional conduct which otherwise apply. In particular, Circular 230 requires your consent to conflicts of interest be given in writing by September 12, 2025. If we have not received all of the required written consents by this date, we may be required under Circular 230 to "promptly withdraw from representation" of the District in this matter.

Further, this engagement letter will also serve to give you express notice that we represent many other municipalities, school districts, park districts, counties, townships, special districts and units of local government both within and outside of the State of Illinois and also the State itself and various of its agencies and authorities (collectively, the *"governmental units"*). Most but not all of these representations involve bond or other borrowing transactions. We have assumed that there are no controversies pending to which the District is a party and is taking any position which is adverse to any other governmental unit, and you agree to advise us promptly if this assumption is incorrect. In such event, we will advise you if the other governmental unit is our client and, if so, determine what actions are appropriate. Such actions could include seeking waivers from both the District and such other governmental unit or withdrawal from representation.

We anticipate that the District will have its general or special counsel available as needed to provide advocacy in the Bond transaction and has had the opportunity to consult with such counsel concerning the conflict consents and other provisions of this letter; and that other Participants will retain such counsel as they deem necessary and appropriate to represent their interests.

E. OTHER TERMS OF THE ENGAGEMENT; CERTAIN OF YOUR UNDERTAKINGS

Please note our understanding with respect to this engagement and your role in connection with the issuance of the Bonds.

1. In rendering the Bond Opinion and in performing any other Services hereunder, we will rely upon the certified proceedings and other certifications you and other persons furnish us. Other than as we may determine as appropriate to rendering the Bond Opinion, we are not

engaged and will not provide services intended to verify the truth or accuracy of these proceedings or certifications. We do not ordinarily attend meetings of the governing body of the District at which proceedings related to the Bonds are discussed or passed unless special circumstances require our attendance.

2. The factual representations contained in those documents which are prepared by us, and the factual representations which may also be contained in any other documents that are furnished to us by you are essential for and provide the basis for our conclusions that there is compliance with State law requirements for the issue and sale of valid bonds and with the Federal tax law for the tax exemption of interest paid on the Bonds. Accordingly, it is important for you to read and understand the documents we provide to you because you will be confirming the truth, accuracy and completeness of matters contained in those documents at the issuance of the Bonds.

3. If the documents contain incorrect or incomplete factual statements, you must call those to our attention. We are always happy to discuss the content or meaning of the transaction documents with you. Any untruth, inaccuracy or incompleteness may have adverse consequences affecting either the tax exemption of interest paid on the Bonds or the adequacy of disclosures made in the Official Statement under the State and Federal securities laws, with resulting potential liability for you. During the course of this engagement, we will further assume and rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will cooperate with us in this regard.

4. You should carefully review all of the representations you are making in the transaction documents. We are available and encourage you to consult with us for explanations as to what is intended in these documents. To the extent that the facts and representations stated in the documents we provide to you appear reasonable to us, and are not corrected by you, we are then relying upon your signed certifications for their truth, accuracy and completeness.

5. Issuing the Bonds as "securities" under State and Federal securities laws and on a tax-exempt basis is a serious undertaking. As the issuer of the Bonds, the District is obligated under the State and Federal securities laws and the Federal tax laws to disclose all material facts. The District's lawyers, financial advisers and bankers can assist the District in fulfilling these duties, but the District in its corporate capacity, including your knowledge, has the collective knowledge of the facts pertinent to the transaction and the ultimate responsibility for the presentation and disclosure of the relevant information. Further, there are complicated Federal tax rules applicable to tax-exempt bonds. The Service has an active program to audit such transactions. The documents we prepare are designed so that the Bonds will comply with the applicable rules, but this means you must fully understand the documents, including the representations and the covenants relating to continuing compliance with the federal tax

requirements. Accordingly, we want you to ask questions about anything in the documents that is unclear.

6. As noted, the members of the governing body of the District also have duties under the State and Federal securities and tax laws with respect to these matters and should be knowledgeable as to the underlying factual basis for the bond issue size, use of proceeds and related matters.

7. We are also concerned about the adoption by the District of the gift ban provisions of the State Officials and Employees Ethics Act, any special ethics or gift ban ordinance, resolution, bylaw or code provision, any lobbyist registration ordinance, resolution, bylaw or code provision or any special provision of law or ordinance, resolution, bylaw or code provision relating to disqualification of counsel for any reason. We are aware of the provisions of the State Officials and Employees Ethics Act and will assume that you are aware of these provisions as well and that the District has adopted proceedings that are only as restrictive as such Act. However, if the District has stricter provisions than appear in such Act or has adopted such other special ethics or lobbyist provisions, we assume and are relying upon you to advise us of same.

F. FEES

As is customary, we will bill our fees as Bond Counsel and Disclosure Counsel on a transactional basis instead of hourly. Disbursements and other non-fee charges are billed separately and in addition to our fees for professional services. Factors which affect our billing include: (a) the amount of the Bonds; (b) an estimate of the time necessary to do the work; (c) the complexity of the issue (number of parties, timetable, type of financing, legal issues and so forth); (d) recognition of the partially contingent nature of our fee, since it is customary that in the case no financing is ever completed, we render a greatly reduced statement of charges; and (e) a recognition that we carry the time for services rendered on our books until a financing is completed, rather than billing monthly or quarterly.

Based upon our current understanding of the terms, structure, size and schedule of the proposed financing, the duties we will undertake pursuant to this engagement letter, the time we estimate will be necessary to effectuate the transaction and the responsibilities we will assume, we expect that our fees will be $98,500 for Bond Counsel Services and $35,000 for Disclosure Counsel Services, plus the disbursements and non-fee charges noted above. If at any time, we believe that circumstances require an adjustment of our original fee estimate, we will consult with you and prepare an amendment to this engagement letter.

Our statements of charges are customarily rendered and paid at Closing, or in some instances upon or shortly after delivery of the bond transcripts; we generally do not submit any

statement for fees prior to the Closing, except in instances where there is a substantial delay from the expected timetable. In such instances, we reserve the right to present an interim statement of charges. If, for any reason, the Bonds are not issued or are issued without the rendition of our Bond Opinion as bond counsel, or our services are otherwise terminated, we expect to negotiate with you a mutually agreeable compensation.

The undersigned will be the attorneys primarily responsible for the firm's services on this Bond issue, with assistance as needed from other members of our bond, securities and tax departments.

G. RISK OF AUDIT BY INTERNAL REVENUE SERVICE

The Service has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is excludable from gross income of the owners for federal income tax purposes. We can give no assurances as to whether the Service might commence an audit of the Bonds or whether, in the event of an audit, the Service would agree with our opinions. If an audit were to be commenced, the Service may treat the District as the taxpayer for purposes of the examination. As noted in Paragraph 6 of Part C above, the scope of our representation does not include responding to such an audit. However, if we were separately engaged at the time, and subject to the applicable rules of professional conduct, we may be able to represent the District in the matter.

H. END OF ENGAGEMENT AND POST-ENGAGEMENT; RECORDS

Our representation of the District and the attorney-client relationship created by this engagement letter will be concluded upon the issuance of the Bonds. Nevertheless, subsequent to the Closing, we will prepare and provide the Participants a bond transcript in a CD-ROM format pertaining to the Bonds and make certain that a Federal Information Reporting Form 8038-G is filed.

Please note that you are engaging us as special counsel to provide legal services in connection with a specific matter. After the engagement, changes may occur in the applicable laws or regulations, or interpretations of those laws or regulations by the courts or governmental agencies, that could have an impact on your future rights and liabilities. Unless you engage us specifically to provide additional services or advice on issues arising from this matter, we have no continuing obligation to advise you with respect to future legal developments.

This will be true even though as a matter of courtesy we may from time to time provide you with information or newsletters about current developments that we think may be of interest to you. While we would be pleased to represent you in the future pursuant to a new engagement

agreement, courtesy communications about developments in the law and other matters of mutual interest are not indications that we have considered the individual circumstances that may affect your rights or have undertaken to represent you or provide legal services.

At your request, to be made at or prior to Closing, any other papers and property provided by the District will be promptly returned to you upon receipt of payment for our outstanding fees and client disbursements. All other materials shall thereupon constitute our own files and property, and these materials, including lawyer work product pertaining to the transaction, will be retained or discarded by us at our sole discretion. You also agree with respect to any documents or information relating to our representation of you in any matter which have been lawfully disclosed to the public in any manner, such as by posting on EMMA, your website, newspaper publications, filings with a County Clerk or Recorder or with the Secretary of State, or otherwise, that we are permitted to make such documents or information available to other persons in our reasonable discretion. Such documents might include (without limitation) legal opinions, official statements, resolutions, or like documents as assembled and made public in a governmental securities offering.

In addition, we employ cloud-based applications to transmit and to store some or all information concerning this engagement, including the confidential or personal information you provide us. This means that the information you provide with respect to this engagement will not necessarily be stored within our firm or our network, but rather on a third-party's servers, which is commonly referred to as being stored in the cloud. We have reviewed the terms of use, policies, procedures and security practices of each cloud provider we use and your information will be encrypted while in transit to that third party's servers and while at rest in the cloud. While we cannot provide any type of guarantee about the security of the information stored in the cloud, we have concluded the respective cloud providers' practices are compatible with our professional obligations regarding confidential treatment of your information. If you have any concerns about the cloud applications we use please contact us and we will be glad to discuss them further with you.

We call your attention to the District's own record keeping requirements as required by the Service. Answers to frequently asked questions pertaining to those requirements can be found on the Service's website under frequently asked questions related to tax-exempt bonds at www.irs.gov (click on "Tax Exempt Bond Community", then "Frequently Asked Questions"), and it will be your obligation to comply for at least as long as any of the Bonds (or any future bonds issued to refund the Bonds) are outstanding, plus three years.

I. YOUR SIGNATURE REQUIRED

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer not later than September 12, 2025, retaining the original for your files. We will provide copies of this letter to certain of the Participants to provide them with an understanding of our role. We look forward to working with you.

Very truly yours,

CHAPMAN AND CUTLER LLP

By: _____
Anjali Vij

By: _____
Cedric A. Gordon

Accepted and Approved:

MT. PROSPECT PARK DISTRICT,
COOK COUNTY ILLINOIS

By: _____

Title: _____

Date: _____, 2025

AV:lb
Enclosure

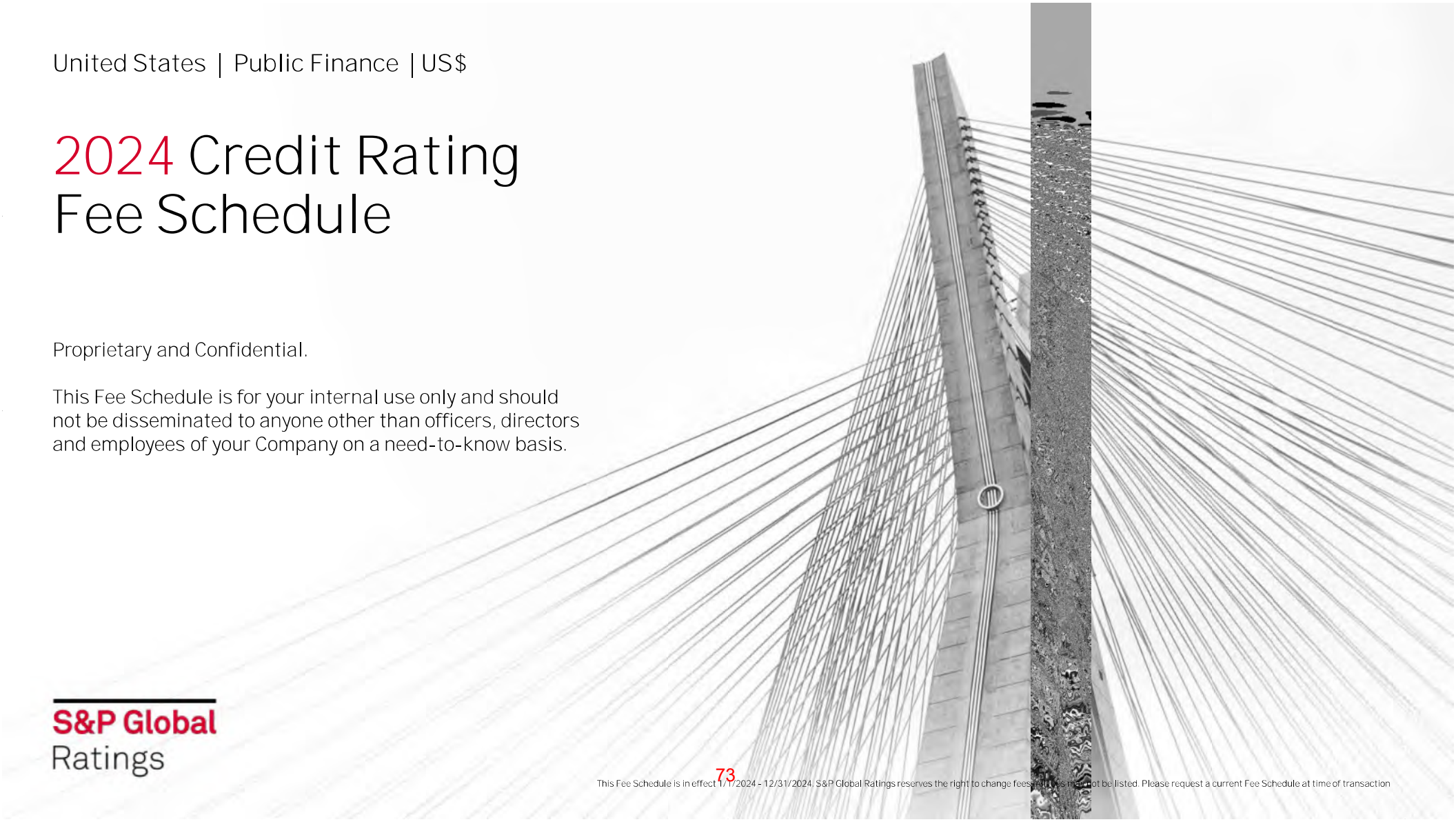
cc: Mr. Aaron Gold

United States | Public Finance | US$

2024 Credit Rating Fee Schedule

Proprietary and Confidential.

This Fee Schedule is for your internal use only and should not be disseminated to anyone other than officers, directors and employees of your Company on a need-to-know basis.



S&P Global
Ratings

This Fee Schedule is in effect 1/1/2024 - 12/31/2024. S&P Global Ratings reserves the right to change fees as it may not be listed. Please request a current Fee Schedule at time of transaction

Overview

General Fee Policy. S&P Global Rating's fees are determined based upon the sector, par amount, structure, complexity, and timing. Higher fees may be charged if the rating process is accelerated to accommodate special requests.

In the event of: (i) non-completion of the analytical process due to the issuer's actions, (ii) a withdrawal or cancellation of the issuer's request for a rating, (iii) failure to issue or sell the securities, or (iv) a decision by S&P Global Ratings not to rate the issue, a fee will be charged based on S&P Global Rating's time, effort, and charges incurred through the date upon which (i), (ii), (iii), or (iv) occurs.

Payment of the fee is not conditioned on S&P Global Rating's issuance of any particular rating or credit assessment. S&P Global Ratings will invoice for reasonable travel expenses if such expenses are not included in the fee and S&P Global Rating's analysts are required to travel in connection with the rating and/or surveillance process. If S&P Global Ratings retains outside counsel in connection with providing ratings services, the issuer/obligor will pay our counsel directly for its legal fees and expenses.

Rating Evaluation Service (RES): The Rating Evaluation Service (RES) provides a confidential assessment of the potential impact on credit quality of proposed strategic initiatives. A single scenario or multiple scenarios can be evaluated. Fees are calculated on a case-by-case basis and will reflect the complexity of the security structure, the sector, and the number of scenarios.

Credit Assessment: A Credit Assessment is not a credit rating but provides a general indication of credit strength within a range of rating categories for a non-rated entity. Fees for a credit assessment are typically 75% of the full rating fee. Generally, the fee paid for a Credit Assessment will be applied toward the rating fee if the rating is requested within six months of the assignment of a Credit Assessment.

Annual Surveillance Fees: S&P Global Ratings assesses annual surveillance fees on rated transactions for many sectors and types of obligations. Annual surveillance fees may be charged on certain complex transactions not listed on the fee schedule depending on the complexity of the transaction.

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Other Supplemental Fees

Product	Fees
Variable Rate Demand Obligations	The rating fee for determining a Long and Short Term rating where it relates to the use of a variable rate demand obligation (VRDO) is determined based on the sector with a premium charged for the additional short-term rating. To calculate fee use total par value of transaction; calculate fee for the sector and multiply by 125% to include pricing for structured rating along with long term rating.
Derivative Products Analysis Fee	Determined in a case-by-case basis based on the number of the derivative products, and the complexity of the derivative products, with a minimum fee of $8,000.
Refunded / Escrowed Bond Issue Ratings	$8,000-$31,000
Commercial Paper	Par up to $100 million=$19,000 / year Par over $100 million=$22,000 / year
Bond Anticipation Notes	$5,000 when rated simultaneously with a long-term issuance.
Direct Purchase Obligations	Debt and debt like instruments purchased from issuers/obligors by financial institutions, insurance companies and other entities will be assessed a minimum rating fee of $11,000. A standard rating fee may be charged at S&P's discretion based on specifics of the transaction.
Off Cycle Review/Remarketing	$8,000 to $13,000
Complex Issuance Fees	Issuances that include, but are not limited to, issuances that require analysis of multiple issuers, obligors and/or revenue streams, complex structures, or Ratings to Principle, will be assessed a premium over applicable issuer fees, to be determined on a case-by-case basis.
Canceled Rating Requests	If a rating is not assigned for any reason after S&P Global Ratings begins its analytical review, S&P Global Ratings will charge a fee based on the stage at which analytical work is terminated.
Reimbursement For Out-of-Pocket Expenses	The Company may be asked to reimburse S&P Global Ratings for its reasonable travel and related expenses if S&P Global Ratings analysts are required to travel in connection with the rating and/or surveillance process. If S&P Global Ratings retains outside counsel in connection with providing ratings services, the Company will pay our counsel directly for its legal fees and expenses.

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Maintaining Separation of Analytic and Commercial Activities

S&P Global Ratings maintains a strict separation of analytic and commercial activities.

Pursuant to this policy, our Analysts are not permitted to discuss fees, or any commercial (non-analytic) matters related to specific products and services.

Non-analytic questions regarding fees, products, and services should be directed to your Transaction Management representative:

Name	Email	Telephone	Region
Dawn Lemma-Ende	dawn.lemma-ende@spglobal.com	646-584-0522	Northeast
Steven R Culley	steven.culley@spglobal.com	737-207-1744	South
Steven R Culley	steven.culley@spglobal.com	737-207-1744	Midwest
Stephanie Haynes	Stephanie.haynes@spglobal.com	303-721-4202	West

Please contact a member of the Transaction Management team for any transaction sizes not listed on this schedule.

Issuer Credit Rating Fees

Sector	Fee Range
General Obligation / Leases / Special Tax	$15,000-$25,000
Utilities and Public Power	$25,000-$60,000
Healthcare	$25,000-$40,000
Higher Education / Not-For Profit or 501(c)(3) / Charter and Independent Schools	$20,000-$30,000
Housing / Social Housing Providers / CDFI's / Affordable Housing / Military Housing / Section 8	$31,000-$50,000
Transportation	$20,000-$30,000

Long-Term Bond Ratings

General Obligation / Leases / Special Tax

Par Amount	Fee Range			
	General Obligation	Lease / Special Tax	Short-Term Debt	BANs
Under $10mm	$13,000-$20,500	$13,250-$19,750	$6,500-$11,000	$4,500
$10 mm-<$25 mm	$23,000-$27,500	$24,750-$29,750	$12,750-$14,250	$5,500
$25 mm-<$50 mm	$31,000-$37,300	$34,750-$39,500	$17,000-$18,850	$7,000
$50 mm-<$100 mm	$41,000-$66,000	$44,750-$66,000	$20,250-$27,250	$8,500-$9,750
$100 mm-<$200 mm	$75,000-$118,750	$78,500-$120,750	$31,000-$42,400	$12,000
$200 mm-<$500 mm	$128,500-$141,500	$130,500-$161,000	$45,700-$60,000	$12,000
$500 mm-<$999 mm	$146,000-$158,000	$170,000-$182,000	$67,250 -$69,000	$12,000

Utilities and Public Power

Par Amount	Fee Range	
	Utilities	Public Power & Cooperatives
Under $10mm	$14,000-$23,500	$14,750-$23,000
$10 mm-<$25 mm	$25,000-$27,750	$25,250-$30,250
$25 mm-<$50 mm	$29,500-$37,500	$30,250-$38,500
$50 mm-<$100 mm	$39,750-$59,250	$41,000-$61,750
$100 mm-<$200 mm	$65,250-$81,750	$67,750-$83,500
$200 mm-<$500 mm	$84,750-$102,000	$87,750-$107,500
$500 mm-<$999 mm	$106,250-$143,500	$111,500-$149,500

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Healthcare

Par Amount	Fee Range
	Health Care
Under $25mm	$14,250-$35,000
$25 mm-<$50 mm	$38,250-$49,500
$50 mm-<$100 mm	$53,750-$73,500
$100 mm-<$200 mm	$80,750-100,000
$200 mm-<$300 mm	$109,250-$115,500
$300 mm-<$500 mm	$120,750-$133,500
$500 mm-<$999 mm	$141,500-$172,000

Higher Education / Not-For Profit / 501(c)(3) / Charter Schools / Independent Schools

Par Amount	Fee Range	
	Higher Education, Not for Profit / 501(c)(3), Independent Schools	Charter Schools
Under $25mm	$14,500-$34,000	$21,000-$47,000
$25 mm-<$50 mm	$37,250-$49,250	$52,500-$74,500
$50 mm-<$100 mm	$53,250-$70,750	$78,500-$102,000
$100 mm-<$200 mm	$80,750-$100,000	Case-by-case
$200 mm-<$300 mm	$109,250-$115,500	Case-by-case
$300 mm-<$500 mm	$123,000-$136,000	Case-by-case
$500 mm-<$999 mm	$143,500-$173,500	Case-by-case

Housing / Social Housing Providers / CDFI's

Par Amount	Fee Range	
	Housing (PHAs/HFAs)	Whole Loans
Under $25mm	$21,500-$28,750	$25,250-$32,750
$25 mm-<$50 mm	$29,750-$37,000	$35,500-$43,250
$50 mm-<$100 mm	$41,500-$48,250	$48,500-$55,250
$100 mm-<$200 mm	$56,500-$82,500	$65,000-$98,250
$200 mm-<$300 mm	$99,750-$104,250	$117,500-$124,250
$300 mm-<$500 mm	$111,750-$131,000	$132,750-$156,000
$500 mm-<$999 mm	Case-by-case	Case-by-case

Affordable Housing / Military Housing / Section 8

Par Amount	Fee Range
	Base Fee
Under $25mm	$61,750-$80,000
$25 mm-<$50 mm	$80,250-$110,000
$50 mm-<$100 mm	$93,750-$110,000
$100 mm-<$200 mm	$120,250-$195.000
$200 mm-<$300 mm	$205,750-$227,000
$300 mm-<$500 mm	$264,000-$377,000
$500 mm-<$999 mm	$447,500 - $530,500

Additional per project fees for multi-project issues may apply.

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Transportation

Par Amount	Fee Range	
	Transportation I[1]	Transportation II[2]
Under $25mm	$17,750-$40,750	$32,250-$43,500
$25 mm-<$50 mm	$41,000-$50,750	$43,500-$54,500
$50 mm-<$100 mm	$55,500-$76,250	$59,750-$80,500
$100 mm-<$200 mm	$82,500-$106,500	$86,000-$107,250
$200 mm-<$300 mm	$114,250-$124,500	$117,500-$127,750
$300 mm-<$500 mm	$130,750-$146,750	$133,500-$151,000
$500 mm-<$999 mm[6]	$152,000-$173,500	$159,750-$232,750

[1] Transportation I defined as ports, parking systems, airports (large and small hub), grant programs, transit, and mature toll roads.

[2] Transportation II defined as start-up and complex toll roads, special facility airport projects (large and small hub), TIFIA/federal grant programs, stand-alone parking garages, and specialized light rail.

Annual Surveillance Fees

Sector	Fee Range
Public Power & Cooperatives[1]	$2,700-$184,000
Healthcare:	
Long-Term and Acute Care Facilities	$7,900-$22,600
Human Service Providers	$3,150
CA Ins Health Facilities	$3,150
Higher Education[2]**:**	$5,250-10,000
Charter Schools	$5,800
501(c)(3) [3]	$2,600-$8,500
Independent Schools	$3,700
Housing:	
Social Housing Providers (PHA's)	$14,200-$28,500
CDFI's	$15,750
Affordable Housing Single Project	$6,800-$13,100
Affordable Housing Multi Project	Case-by-case
Military Housing[4]	$17,300-$29,900
Section 8	$6,800-$13,100
Transportation:	$7,800-$22,500

[1] Annual surveillance fees for Public Power entities are based on total operating revenues of the system.

[2] Annual Higher Ed surveillance fees are based on the size of the institution per the Carnegie Classification.

[3] Annual 501(c)(3) surveillance fees are based on size, complexity, and amount of debt outstanding.

[4] Up to two bases.

MEMORANDUM

To: Board of Park Commissioners

From: George Giese, Deputy Director

CC: Jim Jarog, Executive Director

Date: August 20th, 2025

Re: New Business - Purchasing Policy Update Discussion

Summary and Background:

The Mt. Prospect Park District's purchasing rules are governed by a Board-approved Purchasing Policy, last updated in June 2022. The Purchasing Policy includes procedures for submitting purchase orders and obtaining comparable quotes for purchases, and establishes the threshold for competitive bidding. The June 2022 update was initiated following a legislative update to the Park District Code which increased the bidding threshold from $25,000 to $30,000. Purchases in excess of $30,000 require sealed, competitive bidding, unless exempt per Article 8-1 (c) of the Park District Code or under the Illinois Governmental Joint Purchasing Act.

On August 1st, Governor Pritzker signed 124 bills into law. Among them was SB 1612 (Murphy, L. / Meyers-Martin, D.), one of IAPD's platform initiatives, which increased competitive bidding thresholds. According to IAPD, of the several bid limit bills introduced by other local government organizations, this IAPD platform initiative was the only one passed in both chambers and signed into law. P.A. 104-0114 amends the Park District Code, Conservation District Act, and the Downstate Forest Preserve District Act to establish separate competitive bidding thresholds for work/labor and supplies/materials. The bidding threshold of $30,000 previously encompassed both categories, so this represents a significant change. Effective August 1st and moving forward, the separated thresholds are as follows:

- The bidding threshold for work/labor remains unchanged at $30,000.
- The bidding threshold for supplies/materials increases to $60,000.
- In practice, any combination purchases of both work/labor and supplies/materials would abide by the lower ($30,000) threshold.

Although the law changed, the Mt. Prospect Park District's thresholds remain the same unless the Purchasing Policy is further amended. Should the Park District wish to realign its Purchasing Policy with the Park District Code, staff included a Draft in tonight's packet for discussion only. Updates include:

- Threshold distinctions noted above for work/labor and supplies/materials.
- Title changes since the last approval.

- Insertion of “written” in place of “verbal” for the comparable quote required in the Division Director approval tier (over $1,000 up to $3,000).
- Added verbiage regarding emergency expenditures in excess of statutory limits requiring either approval or ratification by not less than 3/4 of all Commissioners at a meeting of the Park Board.
- Specific reference to authorized joint purchasing cooperatives as a means of satisfying the requirements of the Policy.

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Following discussion with the Park Board, the Purchasing Policy may return at a future meeting for approval of all proposed changes, or only the procedural changes, if so desired.

Documents Attached:

Draft Purchasing Policy Update

Recommendation:

None at this time - for discussion only.

Mt. Prospect Park District Purchasing Policies & Procedures

DRAFT – August 20th, 2025

This Purchasing Policy is intended to establish procedures, direction and guidelines for the purchasing of goods and services for the Mt. Prospect Park District. While the information provided is detailed, this Policy does not cover all eventualities. Please contact the Deputy Director regarding any situation that may be unclear to you when contemplating a purchase of goods or services for the Park District.

All efforts should be made to ensure that reasonable and adequate competition is sought for all purchases of the Park District. All purchases, regardless of amount, should be made from the most reliable, economical and responsible source available. "Stringing" or segmenting a proposed purchase in order to circumvent competitive bidding requirements or to reduce individual invoice totals to be within the authorized spending limit of an employee is not allowed.

Under the foregoing provisions, a purchase of an item or service provided for Park District business should be within the current annual budget and appropriation. Purchase orders are required for goods and services based on total dollar amount of each invoice/check request subject to the applicable approval limits as set forth below.

PURCHASES – The following shall govern except as to purchases subject to the purchase order requirements of the Illinois Prevailing Wage Act or the Local Government Professional Services Act:

Purchases up to $1,000 (Supervisor/Manager Approval – No Purchase Order Required)

- Shall require no documented support of comparable quotes.
- May only be executed by an employee authorized to purchase and **no purchase order is necessary.**
- May be executed without prior approval of the employee's respective Department Supervisor/Manager, Division Director, the Deputy Director or Executive Director. Receipts and/or packing slips are to be sent directly to Administration for processing (attached to an invoice or blue check request, where applicable).

Purchases over $1,000 up to $3,000 (Division Director Approval – Purchase Order Required)

- Shall have the documented support of at least **one written comparable quote**, for a total of two quotes. Information pertaining to the comparable quote must be entered on the P.O. Requisition.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department Supervisor/Manager and Division Director. If a comparable quote is unable to be obtained due to special circumstances, the Deputy Director and/or the Executive Director have the authorization to waive this requirement.

Purchases over $3,000 up to $10,000 (Deputy Director Approval – Purchase Order Required)

- Shall have the documented support of at least **one written comparable quote**, for a total of two quotes. Information pertaining to the comparable quote must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department Supervisor/Manager, Division Director, and by the Deputy Director. If a comparable quote is unable to be obtained due to special circumstances, the Deputy Director and/or the Executive Director have the authorization to waive this requirement.

DRAFT

Purchases over $10,000 up to $30,000 for Work/Labor or combination of Work/Labor and Supplies/Materials (Executive Director Approval – Purchase Order Required)

- Shall have the documented support of at least **two written comparable quotes**, for a total of three quotes. Information pertaining to the comparable written quotes must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department Supervisor/Manager, Division Director, the Deputy Director, and finally, by the Executive Director. If comparable quotes are unable to be obtained due to special circumstances, the Executive Director has the authorization to waive this requirement.
- *Note: Work/Labor purchases or those combined with Supplies/Materials in excess of $30,000 require sealed, competitive bidding, unless exempt per Article 8-1 (c) of the Park District Code or under the Illinois Governmental Joint Purchasing Act.*

Purchases over $10,000 up to $60,000 for Supplies/Materials (Executive Director Approval – Purchase Order Required)

- Shall have the documented support of at least **two written comparable quotes**, for a total of three quotes. Information pertaining to the comparable written quotes must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department Supervisor/Manager, Division Director, the Deputy Director, and finally, by the Executive Director. If comparable quotes are unable to be obtained due to special circumstances, the Executive Director has the authorization to waive this requirement.
- *Note: Supply/Material purchases in excess of $60,000 require sealed, competitive bidding, unless exempt per Article 8-1 (c) of the Park District Code or under the Illinois Governmental Joint Purchasing Act.*

JOINT/COMPETITIVE PURCHASING PROGRAMS (Purchasing Cooperatives)
Staff may utilize authorized joint/competitive purchasing programs to satisfy the requirements of this Policy, in accordance with Illinois law.

CHECK REQUESTS (Blue Form)
Check requests are used in the unusual event that a vendor has not supplied an invoice, or in the case of an employee reimbursement. In the case of an employee reimbursement, a check request must be accompanied by an original receipt. All blue check requests must be signed by the appropriate Department Supervisor/Manager with purchasing authority and by the Deputy Director.

SPECIAL "RUSH" CHECK REQUESTS (Yellow Form)
Special "Rush" check requests are only used in emergencies or other situations when, in the opinion of the Deputy Director and/or the Executive Director, the usual procedure cannot or need not be followed and P-Card options are otherwise not available. A yellow form must be filled out completely, signed by the Executive Director, or in the absence thereof by the Deputy Director. Emergency expenditures in excess of the statutory bid limits must first be approved by the Executive Director or the Deputy Director and shall also require either approval or ratification (as the case may be) by not less than 3/4 of all Commissioners at a meeting of the Park Board.

EXCEPTIONS FOR RECURRING AND/OR SPECIAL GOODS AND SERVICES

In addition to those circumstances identified above not requiring purchase orders, certain goods and services purchased by the Park District pursuant to prior Park Board approval are supplied to the Park District on a regular or recurring basis or are, by their nature, not adaptable to a purchase order control system and as such do not require a purchase order. Such items may include, but are not limited to: utility services such as electrical, telephone, internet, water/sewer, and natural gas service; insurance-related payments; NWSRA member assessments; contractual services (i.e. attorney, audit, financial services, etc.); and goods and/or services not subject to competitive bidding as expressly permitted by the Park District Code.

In addition, special circumstances may apply to certain goods and services supplied to the Park District which preclude the ability to obtain comparable quotes. Such items may include, but are not limited to: fees for specialized supplies, technology, software or equipment; fees for field trips or tournaments; dues for professional memberships and/or industry training; payments for goods and services from sole source vendors; or payments for goods and services resulting from unforeseen emergencies. The Deputy Director and/or the Executive Director may waive the need for comparable quotes and/or purchase orders not in excess of $30,000, or $60,000 for supplies/materials, in these special circumstances due to practicality or in the best interest of the Park District.

For certain recurring purchases of goods and services not in excess of $30,000 per year, or $60,000 per year for supplies/materials, the Deputy Director and/or the Executive Director may accept annualized justification in lieu and dispense with the need for individual purchase orders as otherwise required above, with due consideration to the types of goods and services provided as well as the best interest of the Park District.

PAYMENT FOR CONTRACTUAL INSTRUCTORS OR VENDORS

Administration must have a W-9 on file for every contractual instructor or vendor. Submitted payments for contractual instructors/vendors must include the final class roster detailing payments with an invoice, or in the absence of an invoice, with a check request for each instructor/vendor. These instructors/vendors will be paid only after the final class within a session. An approved purchase order must accompany the paperwork in accordance with the limits established by this Purchasing Policy.

PAYMENT FOR UMPIRES, REFEREES AND APPLICABLE VENDORS

Administration must have a W-9 on file for every umpire, referee and applicable vendor. Submitted payments for umpires, referees or applicable vendors must include an approved work schedule with an invoice for each umpire, referee or applicable vendor, or in the absence of an invoice, a blue check request. An approved purchase order must accompany the paperwork in accordance with the limits established by this Purchasing Policy.

PAYMENT VIA PARK DISTRICT P-CARD

All purchases made via Park District P-Card must be made within the guidelines established by this Purchasing Policy. Receipts and comparable quotes, where applicable, must be recorded on and attached to a completed P-Card Purchase Authorization Form for each purchase. Per transaction limits per employee will follow authority granted by this Purchasing Policy.

PARK DISTRICT DOES NOT REIMBURSE SALES TAX

Employees of the Park District should be forewarned that if they fail to use the Park District State of Illinois sales tax exempt number when making a purchase on behalf of the Park District, any sales tax incurred will be the employee's responsibility.

DRAFT

MEMORANDUM

To: Board of Park Commissioners

From: George Giese, Deputy Director

CC: Jim Jarog, Executive Director
Thomas Hoffman, Attorney

Date: August 20th, 2025

Re: New Business - Draft IGA between the Village of Mount Prospect and Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Memorial Park

Summary and Background:

The Village of Mount Prospect has been a supportive community partner throughout the Park District's planning process for its referendum projects. Prior to the ballot initiative, the Village pledged $1 million in funding to support a new community pool at Lions Memorial Park from available TIF funds, and this amount was factored into preliminary budgets at the time. Separately, a group of Mount Prospect residents approached the Village to request the addition of a skate park in town, which in turn, sparked the inclusion of a skate plaza in the plans for Lions Memorial Park. In addition to the funding pledged toward the community pool, the Village has pledged $500,000 to support the skate plaza.

The attached Draft Intergovernmental Agreement formalizes the pledged Village funding ($1,500,000 in total), with the Village's contribution being provided as reimbursement to the Park District upon completion of the Facilities. Additionally, the IGA clarifies the Village's proposed waiver of all permit and inspection fees, estimated at $438,148 for building permit fees, $185,505 for site development fees, plus any fees for parkway trees ($300 per tree).

This IGA is being presented in draft form tonight, with the intent to return next month for approval consideration by the Park Board. The Mt. Prospect Park District extends its sincere gratitude to the Village for both the proposed funding in support of the upcoming projects as well as the guidance and assistance provided throughout the planning process.

Documents Attached:

Draft Intergovernmental Agreement between the Village of Mount Prospect and Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Memorial Park

Recommendation:

None at this time - for discussion only.

INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF MOUNT PROSPECT AND THE MT. PROSPECT PARK DISTRICT FOR THE DEVELOPMENT OF AN AQUATIC CENTER AND A SKATE PLAZA AT LIONS MEMORIAL PARK

This Intergovernmental Agreement ("Agreement") is made and entered into this _____ day of _____, 2025 ("Effective Date"), by and between the Village of Mount Prospect, an Illinois home rule municipal corporation (hereinafter referred to as "Village") and the Mt. Prospect Park District, an Illinois unit of local government (hereinafter referred to as "Park District") (collectively "Parties") to set forth terms for the development and use of an Aquatic Center and a Skate Plaza (the "Facilities") at Lions Memorial Park, a public park owned and operated by the Park District. "Lions Memorial Park" as used herein shall not refer to or incorporate "Lions Park School" owned and operated by the Mount Prospect School District 57 and which is located adjacent to Lions Memorial Park.

RECITALS:

WHEREAS, Article VII, Section 10, of the Constitution of the State of Illinois, Ill. Const., art. VII, sec.10(a), provides that in furtherance of the exercise of their powers, units of local government may contract or otherwise associate among themselves to obtain or share services and to exercise, combine, or transfer any power or function, in any manner not otherwise prohibited; and

WHEREAS, Chapter 5, Illinois Compiled Statutes, Act 220, Section 1, *et seq*., titled the "Intergovernmental Cooperation Act," provides that any power or powers, privileges or authority exercised or which may be exercised by a unit of local government may be exercised jointly with another unit of local government; and

WHEREAS, the Parties are units of government within the meaning of the 1970 Constitution of the State of Illinois, Article VII, Section 10, having the power and authority to enter into an intergovernmental agreement; and

WHEREAS, the Village believes it is in the best interests of its residents to promote the development of the Facilities at Lions Memorial Park which is owned and operated by the Park District by providing funding for the project; and

WHEREAS, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.*, as from time to time amended (hereinafter referred to as the "Act"), the Village is engaged in efforts to make improvements within its Prospect/Main Tax Increment Financing District (hereinafter referred to as the "TIF") within the Village limits, in which existing conditions permit such area to be classified as a "conservation area" or "blighted area" as required by the Act; and

WHEREAS, pursuant to the TIF, the Village seeks to allocate funds to the Park District for use in developing the Facilities to the benefit of Mount Prospect residents living in the vicinity of the park; and

WHEREAS, the Park District also will contribute funds for the development of the Facilities; and

WHEREAS, in exchange for providing funding for the development of the Facilities, the Village believes the new Aquatic Center and the Skate Plaza, along with other recreational and athletic facilities at Lions Memorial Park should be readily available for the use of Mount Prospect citizens; and

WHEREAS, the Parties have determined that it is in their best interest to enter into an agreement that sets forth their obligations pertaining to the development of the Facilities and the use of the Aquatic Center and a Skate Plaza at Lions Memorial Park;

NOW, THEREFORE, in consideration of the mutual agreements, obligations and covenants set forth in this Agreement, and upon the further consideration stated in the foregoing

Recitals, it is agreed by the Board of Trustees of the Village of Mount Prospect, Cook County, Illinois~~;~~ and the Board of Commissioners of the Mt. Prospect Park District, Cook County, Illinois, on this _____ day of _____, 2025, as follows:

Section 1. Incorporation. The above Recitals are incorporated by reference into this Section 1 as though fully set forth herein.

Section 2. Funding The Project. The Village shall contribute $1,500,000 in funding for the development of the Facilities with these funds coming from incremental revenues collected pursuant to the Prospect & Main TIF. The Village's contribution shall be provided as reimbursement to the Park District upon completion of the Facilities. Additionally, the Village shall waive all permit and inspection fees required for the Project, estimated at $438,148.00 for building permit fees, $185,505.00 for site development fees, plus any fees for parkway trees ($300 per tree).

Section 3. Availability of Lions Memorial Park Athletic and Recreational Facilities Including the Aquatic Center and the Skate Plaza to the General Public. The Parties recognize and agree that after completion of the Facilities, the Park District shall make the new Aquatic Center and Skate Plaza, along with other recreational and athletic facilities at Lions Memorial Park, readily available for the use and enjoyment of the general public. To that end, the Parties shall work together to establish a schedule that makes available to the general public the Lions Memorial Park athletic and recreational facilities, including the Aquatic Center and the Skate Plaza, while also accommodating the use of these facilities for Park District programming and by community organizations that depend on access to and use of the Lions Memorial Park resources. Admission fees for the Aquatic Center shall be managed by the Park District, while usage of the Skate Plaza shall be at no-charge outside of hours of fee-based recreational or instructional programming managed or sponsored by the Park District.

Section 4. Term. This Agreement shall have a term of 10 years that automatically renews for an additional ten-year term unless terminated by consent of the Parties.

Section 5. General Provisions.

5.1. Governing Law and Venue. This Agreement shall be interpreted under, and governed by, the laws of the State of Illinois. Any claim, suit, action or proceeding brought in connection with this Agreement shall be in the Circuit Court of Cook County, Illinois, and all the Parties consent to the personal and subject matter jurisdiction of said Circuit Court and waive any claim that venue therein is not proper.

5.2. Modification of the Agreement. This Agreement shall not be modified, altered, or amended in any way except in writing agreed upon by both Parties.

5.3. Notices. All written notices made pursuant to this Agreement shall be directed to the specified individuals at the addresses set forth below by any of the following means: personal service, overnight courier or first-class mail, postage pre-paid.

TO MT. PROSPECT PARK DISTRICT:

Mr. Jim Jarog
Executive Director
Mt. Prospect Park District
1000 West Central Road
Mount Prospect, Illinois 60056

TO THE VILLAGE OF MOUNT PROSPECT:

Mr. Michael J. Cassady
Village Manager
Village of Mount Prospect
50 South Emerson Street
Mount Prospect, Illinois 60056

5.4. Entire Agreement. This Agreement constitutes the entire agreement between the Parties and supersedes and replaces any and every other prior or contemporaneous agreement,

negotiation, understanding, commitments and/or other writings with respect to the subject matter herein.

5.5. Effective/ Contingency. This Agreement shall be effective as of the date hereinabove set forth but the rights and obligations of the Parties hereunder shall be contingent upon the Park District's issuance of general obligation referendum park bonds some proceeds of which shall be used to defray, in whole or in part, its share of the cost of development of the Facilities.

IN WITNESS WHEREOF, the Village of Mount Prospect and the Mt. Prospect Park District have caused this Agreement to be executed by their respective officials on the dates indicated.

VILLAGE OF MOUNT PROSPECT

_____
Paul Wm. Hoefert
Mayor

This ___ day of _____, 2025

ATTEST:

_____
Karen Agoranos
Mount Prospect Village Clerk

MT. PROSPECT PARK DISTRICT

_____
Timothy Doherty
President

This ___ day of _____, 2025

ATTEST:

_____
William J. Starr
Mt. Prospect Park District, Secretary

Bond Issue Notification Act (BINA)

Public Hearing concerning the intent of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois to sell not to exceed $3,250,000 General Obligation Limited Tax Park Bonds, the proceeds of which will be used for the building, maintaining, improving and protecting of District parks and facilities, to refinance certain current obligations and for the payment of expenses incident thereto.

PUBLIC COMMENT

MEMORANDUM

To: Board of Park Commissioners

From: Jim Jarog, Executive Director

Cc: George Giese, Deputy Director
Tom Hoffman, Park District Attorney
Lee Howard, CPA, Financial Advisor GAI

Date: August 20, 2025

Re: General Obligation Park Bonds, Series 2025C - Underwriter Request For Proposal Evaluation and Engagement

Summary and Background:

Speer Financial, Inc. ("Speer"), the District's independent municipal advisor, has made a recommendation to proceed with the execution of the issuance of the bonds mentioned above through a negotiated sales process. *The negotiated sale process offers several advantages*:

- **Tailored selection** of underwriters based on qualifications and distribution capabilities.
- **Customizable bond structure and marketing strategy** aligned with the District's financial goals.
- **Direct investor engagement** for better price discovery and potentially lower borrowing costs.
- **Flexibility to respond to market conditions**, especially valuable in volatile interest rate environments.

In a negotiated sales process, an underwriter is selected ahead of time to be a part of the financing team. The *underwriters' responsibilities include*:

- **Assist is structuring the bond issue** to align with the District's financial objectives and market conditions.
- **Marketing the bonds** to a wide range of investors, including both retail and institutional buyers.
- **Pricing the bonds** based on current market demand to achieve the lowest possible borrowing cost.
- **Distributing the bonds** through their sales network to ensure broad investor participation.

Speer requested proposals via a structured request for proposal ("RFP") process from five qualified underwriting firms with four firms submitting proposals. Underwriter proposals were evaluated using the following weighted categories:

- **Comparable Transactions (40%)** – Quality and relevance of recent bond deals.
- **Firm Structure and Experience in Illinois (20%)** – Local presence, resources, and track record.

- **Proposed Underwriting Fee (20%)** – Competitiveness and transparency of fee structure.
- **Market Feedback and Proposal Intangibles (20%)** – Marketing strategy, investor outreach, and overall proposal quality.

Based on the UW RFP evaluation:

Stifel Public Finance received the highest overall score, offering:
- Strong recent pricing performance and broad distribution capabilities.
- A competitive fee structure.
- A detailed marketing plan targeting both retail and institutional investors.

Mesirow Public Finance received the second highest overall score offering:
- A balanced investor outreach strategy.
- A competitive fee structure.
- Valuable experience with similar Illinois issuers and rating agency engagement.

Engaging multiple underwriters provides several strategic benefits:
- Expanded investor reach: Multiple firms bring access to broader and more diverse investor networks.
- Enhanced pricing competition: Co-managers can help drive demand and improve pricing outcomes.

This approach is especially beneficial for larger or more complex transactions, helping ensure successful execution and optimal market performance.

Attached:

- Mt. Prospect PD, GO Park Bonds, Series 2025C – UW RFP (7-16-25)
- Mt. Prospect PD, GO Park Bonds, Series 2025C – UW RFP Summary (8-7-25)
- Mt. Prospect PD, GO Park Bonds, Series 2025C – Stifel Proposal
- Mt. Prospect PD, GO Park Bonds, Series 2025C – Stifel G17 Disclosure
- Mt. Prospect PD, GO Park Bonds, Series 2025C – Mesirow Proposal
- Mt. Prospect PD, GO Park Bonds, Series 2025C – Mesirow G17 Disclosure

Recommendation:

Move to accept the recommendation by Staff and Speer Financial, Inc. to engage Stifel Public Finance and Mesirow Public Finance for the negotiated sale of the Series 2025C Bonds, with Stifel serving as the Senior Managing Underwriter responsible for 80% of the bond balance and Mesirow acting as Co-Manager for the remaining 20%

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS
ESTABLISHED 1954

DANIEL FORBES, *President*
RAPHALIATA McKENZIE, *Senior Vice President*
MAGGIE BURGER, *Senior Vice President*
ANTHONY MICELI, *Senior Vice President*
MARK JERETINA, *Senior Vice President*
AARON GOLD, *Senior Vice President*

Request for Proposals for Underwriting Services

Mt. Prospect Park District, Cook County, Illinois
$46,225,000 General Obligation Park Bonds, Series 2025C
(The "Bonds")

On behalf of the Mt. Prospect Park District, Cook County, Illinois (the "District"), we hereby request a brief proposal from your firm to serve as the underwriter in a negotiated sale of the Bonds.

The purpose of the issuance of the Bonds, briefly stated, is to construct a new recreation center and outdoor pool replacing the District's existing Lions Recreation Center and Big Surf Pool, to construct new amenities at Lions Memorial Park and to improve the District's existing RecPlex. Additional information pertaining to these projects is available on the District's website at https://www.mppd.org/referendum/. The Bonds are expected to be issued, assuming a twenty-year, level debt service structure and the authority to issue the bonds in an amount not to exceed $46,225,000, was approved via referendum on November 5, 2024.

The District may choose to hire a firm to serve as senior managing underwriter and one or more co-managing underwriters.

The District reserves the right to modify or terminate this solicitation at any stage if the District determines this action to be in its best interest. The receipt of responses or other documents at any stage of the RFP will in no way oblige the District to enter any contract of any kind with any party. The District reserves the right to reject all proposals, or to withdraw, cancel, or reissue this RFP, in whole or in part, in the event that competition is deemed inadequate or that it is in the best interest of the District.

Proposal Requirements

The proposal should include a concise description of the Proposer's capabilities to satisfy the requirements of the RFP. While additional data may be presented, the following subjects must be included in the proposal.

1. **Firm Description and Personnel:** Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm's presence in Illinois. Please provide brief biographies of the professional staff who would be assigned to this financing.

2. **Underwriting Experience and Performance:** Please provide information on your firm's experience in Illinois, including recent sales of securities for issuers comparable to the District. Please provide the following information:

    i. Provide a general summary of your firm's experience underwriting Illinois, special purpose district, general obligation/general obligation alternate revenue source bonds, including the number of issues completed over the past three years.
    ii. Provide names, email addresses and phone numbers of at least three Illinois governmental references.
    iii. Please provide detailed information on your firm's four most recent sales of Illinois general obligation/general obligation alternate revenue source bonds with a term length of 20 years or more, which carried a rating in the AA ratings category. Please include the date of the sale, the spread per maturity to the AAA MMD, the total underwriter's discount on the transaction, and any other descriptive information you deem important.

3. **Underwriting Fees:** Please state a spread *(in dollars per Bond)* representing your firm's proposed total compensation on this issue assuming your firm serves as underwriter in a public bond sale. If you would expect the District to reimburse your firm for third party expenses, please provide an itemized list of such expenses. At this point, the District has not engaged a Disclosure Counsel. If your firm requires the use of an underwriter's counsel, please include that in your proposed expenses.

4. **Marketing Plan:** The District currently anticipates pricing the Bonds the week of October 23. Please provide your anticipated marketing plan for the District's Bonds including any recommended timing considerations given market announcements or other planned issuances during that week. Please detail how this plan will benefit the District given the proposed structure and term of the Bonds.

PLEASE EMAIL YOUR PROPOSAL TO AARON GOLD, SENIOR VICE PRESIDENT, SPEER FINANCIAL, INC. AT AGOLD@SPEERFINANCIAL.COM. PROPOSALS SHOULD BE SUMBITTED BY 4:00 PM CDT ON MONDAY, JULY 28TH, 2025.

The District and Speer Financial, Inc. will review all proposals and expects to engage a firm(s) at the District's regularly scheduled board meeting on August 20, 2025. Please call the undersigned should you have any questions. Please do not contact any District officials or staff on this matter without first contacting the undersigned. Thank you for your consideration.

Sincerely,

Aaron Gold
Senior Vice President
Speer Financial, Inc.
agold@speerfinancial.com
(312) 780-2282

Mt. Prospect Park District

Summary of Underwriter ("UW") RFP Responses

Prepared: August 7, 2025

Firm	Comparable Transactions	Firm Structure and Experience in Illinois	Proposed UW Fee Structure	Estimated Fee [1]	Market Feedback and Proposal Intangibles
Weight	40%	20%	20%		20%
Robert W. Baird & Co.	See Attached	Large national UW, with a strong Illinois presence, and unique park district experience. Large retail network (13,715 retail accounts with over $7B in assets in Cook County).	$3.25/$1,000 (production amount; A/AA Ratings Required; UW expenses not included in spread, estimated at $5,703).	$164,872	Oversubscriptions lowered borrowing costs. Previously engaged by the District in 2022 on a bond issue that didn't go through. Detailed marketing plan, local bank list, large distribution capabilities, good GO experience in Illinois & on a national scale.
Score (1-10)	6.00	8.00	8.35	**Baird Score:**	9.00 **7.47**
Bernardi Securities, Inc.	See Attached	Region specific "Boutique UW", with a strong Illinois presence and unique park district experience. Largest negotiated underwriter in IL by number of issues. Emphasis on retail investors	$3.21/$1,000 (production amount; AA-/AA+ Ratings Required; UW expenses not included in spread, estimated at $2,086).	$159,296	Extensive experience with the district - underwriting 9 separate issues won via competitive sale; Illinois based; Several retail investor clients currently own District and Village bonds; Good marketing plan but timeline of each event a little vague, large emphasis on retail investors.
Score (1-10)	6.00	8.00	8.74	**Bernardi Score:**	9.00 **7.55**
Mesirow Financial, Inc.	See Attached	Large national underwriter; with strong Illinois presence. Stronger emphasis on institutional investors and SMAs.	$2.45/$1,000 (bond proceeds; includes all fees except CUSIP fees $1,500; UW Counsel $20,000 Capped; Disclosure Counsel $40,000)	$141,489	Detailed marketing plan including heavy emphasis on ratings agency presentation experience; several recent examples of capital committed; good balance of specific retail and institutional investors; Elmhurst PD referendum experience
Score (1-10)	7.00 Few recent deals	8.00	10.00	**Mesirow Score:**	9.00 **8.20**
Stifel	See Attached	Large national UW, with a strong Illinois presence, and unique park district experience. Equal emphasis on retail and institutional investor marketing.	$3.331/$1,000 (par amount of 46,225,000; estimated UW expenses included including UW Counsel Fee).	$153,975	Concise proposal; detailed marketing plan with specific investor priority listing, and structure and timing considerations.
Score (1-10)	8.50	8.00	9.12	**Stifel Score:**	9.00 **8.62**

Notes:

[1] Assumes a "AA" rated issue with a total estimated gross production amount of $48.975M and an estimated total par value of $46.225M.

Comp Comparison Summary

	Baird				Bernardi				Mesirow				Stifel			
Issuer	Village of Oswego				Taylorville CUSD No. 3				City of Bloomington				Glenbard THSD #87			
Pricing Date	6/25/2025				7/24/2025				6/3/2025				4/28/2025			
Size	$19,735,000				$14,910,000				$33,245,000				$59,455,000			
Credit Rating	Aa2				A+/AA				Aa1				AA+			
Call Date	12/15/2034				12/1/2034				6/1/2034				1/1/2035			
	MTY	YTW	MMD	MMD Spread	MTY	YTW	MMD	MMD Spread	MTY	YTW	MMD	MMD Spread	MTY	YTW	MMD	MMD Spread
	5	3.230%	2.720%	0.510%	5	NA	NA	NA	5	3.130%	2.820%	0.310%	5	3.360%	3.120%	0.240%
	10	3.900%	3.290%	0.610%	10	3.790%	3.340%	0.450%	10	3.710%	3.350%	0.360%	10	3.760%	3.440%	0.320%
	15	NA	NA	NA	15	4.540%	3.860%	0.680%	15	4.450%	3.870%	0.580%	15	4.240%	3.820%	0.420%
	20	4.900%	4.300%	0.600%	20	5.050%	4.470%	0.580%	20	4.780%	4.320%	0.460%	20	4.690%	4.230%	0.460%
	Adjusted Average Spread (-10BPS)			**0.473%**	**Adjusted Average Spread (-10BPS)**			**0.470%**	**Average Spread**			**0.428%**	**Average Spread**			**0.360%**
Best Comp Performance (50%):	7.00				7.00				9.00				10.00			
Comp Notes:	Average; 5 comps in 25'; smaller issues; wider credit range				Average; 5 comps in 25'; smaller issues; wider credit range				Average; 2 comps in 25'; larger issues; tighter credit range				Above Average; 4 comps in 25'; larger issues tighter credit range			
Comp Quality (50%):	5.00				5.00				5.00				7.00			
Weighted Comp Score:	6.00				6.00				7.00				8.50			

Mount Prospect Park District

Cook County, Illinois

Response to Request for Proposal for Underwriting Services

July 28th, 2025

STIFEL | Public Finance

July 28, 2025

Re: Response to Request for Proposal for Underwriting Services to Mount Prospect Park District, Illinois

On behalf of Stifel, Nicolaus & Company, Incorporated ("Stifel"), thank you for the opportunity to present our underwriting qualifications to the Mount Prospect Park District (the "District") related to the proposed $46,225,000* General Obligation Park Bonds, Series 2025C (the "Bonds"). We are confident that no firm can match Stifel's years of experience and volume working with issuers in Illinois and throughout the country. Stifel's banking, underwriting, and sales teams can best execute our primary responsibility of marketing and selling the District's Bonds at the lowest cost and with the highest quality of service. ***Stifel has been the #1 lead managing bond underwriter in terms of number of negotiated transactions in Illinois for 4 of the last 5 years and in all of the U.S. for 11 consecutive years*** because we care for and understand the Illinois communities in which we live and work. As you prepare to select an underwriter, please consider the following key Stifel characteristics.

Consistent Support of Illinois Clients: Stifel's Illinois team is the largest in the State – including five (5) senior bankers strategically located in Chicago, Bloomington, Springfield and St. Louis – and has more than 100 years of combined municipal bond underwriting experience. This experience and geographic diversity can be put to work for the District. The years of experience means that our team can answer or quickly source the answer to any question about Illinois bond finance. Our geographic diversity means that we understand the clients, credit qualities, and economic conditions of communities throughout the State. Comprehensive knowledge of local governments in Illinois enables us to provide the most thorough and creative ideas for structuring, marketing, and selling the District's Bonds to retail and institutional investors alike.

Although firms come in and out of the public finance business, Stifel's banking and underwriting groups have significantly grown over the past 11 years. In fact, **last year Stifel served as lead manager on more negotiated bond issues throughout the U.S. than any other firm.** Importantly, no firm in Illinois has demonstrated the same consistency and growth of personnel. Simply put, Stifel is a firm of choice for our clients and employees. Our high volume of experience translates into an exemplary understanding of the municipal market, especially in times when volatility or uncertainty about market conditions is relatively high. That is a vital qualification of a good underwriter, and this proposal is an opportunity for Stifel to share with the District more detail on that qualification and other qualifications that have resulted in hundreds of successful Illinois general obligation financings, rather than discuss how we are putting in place the infrastructure to perform or rebuild a practice. Stifel's infrastructure is in place and ready to serve the District.

Leading Illinois and U.S Municipal Bond Financing Experience: ***In 2024 and thus far in 2025, Stifel served as lead manager on more Illinois negotiated bond issues than any other firm.*** We work with a range of Illinois clients, and Stifel has been, and continues to be, a leader in Illinois finance. Experience is built transaction by transaction and 100+ years of team experience can be leveraged for the District's upcoming issuance of its Bonds. When deal volume is low and market volatility is high, an underwriter with significant experience within Illinois and throughout the Midwest is particularly valuable because such an underwriter will have the best understanding of the limited comparable transactions and best ability to communicate the similarities and differences of such transactions, which is vital in order to market the District's Bonds to the region's most active investors. Additionally, Stifel's leading national practice enables frequent contact with the largest national buyers of municipal bonds.

Unrivaled Investor Distribution Capabilities: We have made a commitment to the Illinois municipal bond market and have developed the distribution channels necessary to market and sell Illinois tax-exempt and taxable bonds, bank qualified and non-bank qualified, long-term and short-term, on a retail and institutional basis both locally and nationally. The District will benefit from an underwriter that can integrate institutional and retail sales of bonds – both types of buyers bring a unique value, but each investor will focus on different parts of the yield curve. ***The size and scope of our municipal bond sales platform is second to none and is complemented by our Illinois retail presence that includes approximately 100 brokers managing about 90,000 accounts across 17 locations.*** Stifel has the largest municipal bond distribution network in the country by a number of measures and we are one of the few remaining firms in the municipal market with the ability to directly market to all classes of investors without reliance on third-party agreements.

Thank you for the opportunity to present our credentials and ideas. If you should have any further questions or would like additional information, please feel free to contact us at the number or email below. We look forward to hearing from you.

Sincerely,

Tom Reedy, Managing Director
(312) 423-8245 / reedyt@stifel.com

Mount Prospect Park District
Cook County, Illinois
Response to Request for Proposals for Underwriting Services

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APPENDIX C: GLENBARD THSD #87 SERIES SALES DOCUMENTS

DISCLOSURE: As outlined in the SEC's Municipal Advisor Rule, Stifel, Nicolaus & Company, Incorporated ("Stifel") is providing the attached material and all information and advice contained therein in response to a request for proposals or request for qualifications (the "RFP") by a municipal issuer or obligated person with respect to a specific issue of municipal securities. Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the RFP.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm's- length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its' own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and /or counsel as you deem appropriate.

FIRM DESCRIPTION

Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm's presence in Illinois.

Overview of Stifel

Stifel is a wholly owned subsidiary of Stifel Financial Corp., headquartered in St. Louis, Missouri. We are a publicly traded broker-dealer providing securities brokerage, investment banking, research, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities throughout the country. Stifel Financial Corp. shares were publicly listed in 1983 and trade on the New York Stock Exchange under the ticker symbol "SF."

Stifel was founded in 1890 and with its affiliated companies has more than 8,300 employees globally with over $4.5 billion in annual revenue and a market capitalization of approximately $8 billion. Stifel's growth has been a result of strategic acquisitions and organic expansion. The graphic to the right presents the firms which Stifel has acquired since 2005.

Public Finance at Stifel

Stifel's Municipal Securities Group has nearly 300 employees, including its Public Finance Department which serves clients across the nation through 39 offices and seven municipal bond underwriting desks. Stifel's Public Finance Department provides underwriting, placement agent and financial advisory services to as many as one thousand municipal and non-profit clients on an annual basis, including securities backed by a wide variety of revenue, security pledges and credit attributes. Stifel's Municipal Securities Group includes one of the largest distribution platforms in the municipal securities industry, and as the most active underwriter of negotiated municipal bonds in the nation, Stifel's calendar is one of the most important sources of new issue securities for investors of all types. Our banking staff has built deep expertise and experience beneficial to many issuers across the country as they seek to accomplish their financing needs.

Public Finance is a core line of business for Stifel. Unlike many of our competitors who have downsized their Public Finance business or even closed it altogether, Stifel has expanded the scope of its Public Finance practice. In 2019, Stifel significantly expanded the size of its Public Finance Department with the acquisition of certain assets of George K. Baum & Company. Stifel's Public Finance department now has over 200 experienced investment bankers across the country. **In 2024, for the eleventh consecutive year, Stifel ranked #1 serving as lead manager for negotiated municipal bond issues, annually pricing more than one in every ten issues in the nation on a Stifel desk.**

Stifel's National Public Finance Presence

Stifel's Illinois Presence

The Firm is headquartered in St. Louis and maintains a very strong presence throughout the entire state of Illinois, including Public Finance offices in Chicago and Bloomington. **This transaction will be led by Stifel's Chicago Public Finance office**, which includes four senior bankers and four junior bankers dedicated to public finance. Further support, including quantitative analysis and the underwriting desk that will handle the pricing of the District's bonds, will come from Stifel's St. Louis Headquarters. The District will need an underwriter that has its thumb on the pulse of Illinois bond buyers, including a strong retail presence in Illinois, and especially those second- and third- tier investors who remain willing to look through the news to the true credit behind the bonds. **As the #1 underwriter of negotiated bond issues both in Illinois and nationwide in 2024, our team can provide Mt. Prospect Park District with an unmatched level of firsthand knowledge of what it takes to sell its bonds in the current market.** Stifel has been and remains nimble and in touch with the Illinois bond market and will bring this same level of expertise and diligence to ensure that the District prices at the right time and at the right levels.

The table below details Stifel's retail broker presence in Illinois, which will complement our institutional marketing efforts and help to drive the District's borrowing costs lower.

Stifel's Illinois Brokerage Offices				
Office	**Brokers**	**Accounts**	**Assets Under Management (AUM)**	**Municipal AUM**
Alton	2	1,628	$262,130,567	$1,422,690
Barrington	3	2,628	577,117,397	995,275
Bourbonnais	7	6,416	1,110,462,666	4,198,684
Chicago*	28	19,764	7,613,481,885	239,533,912
Decatur	6	9,026	4,204,931,514	144,087,312
Edwardsville	4	3,723	1,823,015,398	34,221,905
Galesburg	3	1,801	713,482,835	30,158,194
Jacksonville	3	3,298	327,859,058	6,201,737
Lake Forest	9	2,367	519,102,513	13,539,347
Naperville	10	7,046	585,375,020	9,517,466
O'Fallon	5	8,910	1,208,134,339	33,018,753
Orland Park	5	3,690	1,251,128,352	38,429,946
Quincy	5	4,791	787,671,384	24,275,632
Rockford	3	2,313	709,319,916	3,782,920
Springfield	6	7,438	404,629,715	8,604,281
Waterloo	4	5,244	1,761,790,006	230,129,293
Total	103	96,694	$24,620,715,935	$874,621,186

**Please note this includes two separate locations.*

Municipal Sales and Trading Presence

Stifel clients benefit from one of the largest institutional sales forces in the securities industry. Our robust institutional team includes over 240 global fixed income salespeople, with **23 salespeople exclusively dedicated to municipal securities**, and 85 traders to ensure coverage of major national institutional accounts as well as smaller local and regional institutional investors, with **8 traders dedicated to municipal securities**. These smaller local and regional institutional investors include smaller money managers, banks, and insurance companies. Stifel's institutional sales force is comparable in size or larger than the conventional New York wire houses. The institutional fixed income sales group maintains active relationships with over 8,500 accounts. An important distinction from our competitors is the regional locations of our institutional investment brokers. Stifel maintains institutional sales offices in both national and regional financial centers across the country, including: Boston, **Chicago,** Denver, Memphis, Minneapolis, New York City, Philadelphia, Phoenix, Pittsburgh, Richmond, San Antonio, St. Louis, San Francisco, and Florham Park. Further, Stifel maintains seven municipal underwriting desks, located in San Francisco, Los Angeles, Denver, St. Louis, Montgomery, Philadelphia, and New York City, with 11 total municipal underwriters.

Stifel Public Finance and National Distribution Overview

Public Finance Investment Banking:
- 39 Offices
- 200+ Professionals
- 25 States

Institutional Sales & Trading:
- 9 Underwriting Desks (7 Muni)
- 11 Municipal Underwriters
- 23 Muni Sales Professionals
- 8 Muni Traders

Private Client Group:
- 375 Offices
- 3,309 Professionals
- 280 Billion AUM
- 1,600 Million Accounts

Leading Underwriting Experience

Stifel is fortunate to be an active underwriter both throughout the State of Illinois and nationally, having worked extensively with local governments of all types and sizes. Stifel remained the market-leading underwriter of negotiated issues in Illinois in 2024 and nationally for the 11th consecutive year. Throughout the first half of 2025, Stifel has gained market share and continues to be the #1 lead-managing bond underwriter of negotiated transactions in Illinois and the U.S. based on number of transactions and total dollar amount. Not only is the firm in the market more than any other underwriter, Stifel is committed to serving both small and large issuers in Illinois. The rankings below highlight Stifel's unrivaled underwriting experience.

2024 Illinois Rankings
Lead-Managed Negotiated All Financings

Rank	Firm	# of Issues	Market Share	Par Amount (Million)
1	***STIFEL***	***48***	***22.8%***	***$423.5***
2	Bernardi	31	14.7	183.3
3*	Mesirow	18	8.5	480.7
3*	Raymond James	18	8.5	328.8
5	Baird	15	7.1	231.8

Source: SDC – Full to Bookrunner Equal if Joint / Ranked by # of Issues
**Indicates a Tie* *As of 12/31/2024*

2025 First Half Illinois Rankings
Lead-Managed Negotiated All Financings

Rank	Firm	# of Issues	Market Share	Par Amount (Million)
1	**STIFEL**	**42**	**29.8%**	***$797.9***
2	Bernardi	26	18.4	135.6
3	Raymond James	15	10.6	297.0
4*	Baird	9	6.4	196.8
4*	JP Morgan	7	5.0	454.9

Source: SDC – Full to Bookrunner Equal if Joint / Ranked by # of Issues
**Indicates a Tie* *As of 7/2/2025*

PERSONNEL

Please provide brief biographies of the professional staff who would be assigned to this financing.

Tom Reedy, who will be serving as the lead banker and the day-to-day contact for this transaction, is a Managing Director with Stifel's Illinois public finance practice. Mr. Reedy, who is **based in Stifel's Chicago office**, has worked with a variety of Illinois park districts, municipalities, fire districts, counties, sanitary districts, school districts, college districts, and library districts on both taxable and tax-exempt debt financings. Throughout his career, he has served as the lead banker on over $1.75 billion of financings for local government entities in Illinois. Mr. Reedy began his career in public finance in 2011 with George K. Baum & Company, certain assets of which were subsequently acquired by Stifel in 2019. Mr. Reedy graduated from Indiana University with B.S. degrees in Finance and Entrepreneurship.

Jim Pratl is Stifel's lead Illinois underwriter and has over 26 years of experience underwriting credits throughout the Midwest. He is Stifel's primary underwriter for all Illinois issuers and has been for the past 13 years. He is highly experienced in answering the questions that investors tend to ask when evaluating investments in Illinois credits, especially those with significant revenues tied to state-level funding. He also is an active underwriter serving issuers in other states throughout the Midwest, including in the states of Indiana, Michigan and Ohio.

Ally Hughes will be serving as the support banker for this transaction. Ms. Hughes joined the Public Finance team as an analyst in June of 2024. Based in the Chicago office, Ally provides quantitative and transactional support for local government entities, with a focus on issuers across the Midwest. Her work includes conducting market research, building financial models, and preparing client-facing materials. Ally earned a Bachelor of Science in Finance from Miami University of Ohio and currently holds Series 50, 52, and 63 licenses.

Nicholas von Raab is a Director with Stifel's Illinois public finance practice and will serve as a quantitative specialist. Mr. von Raab has served as the primary analytical support for over 300 successful transactions in Illinois. He joined Stifel in 2016 after working for a federal government agency in Washington, D.C. Mr. von Raab received a B.A. in Economics from the University of Virginia and is based in Stifel's St. Louis headquarters.

Deb Davis is a Vice President with Stifel's Illinois public finance practice and is located in St. Louis. Ms. Davis will provide general transaction support. Ms. Davis currently assists the Stifel Illinois public finance team in the research, marketing, and analysis for the structure of bond issues. Ms. Davis has over 26 years of experience working in public finance and joined Stifel in 2015. Her entire time at Stifel has been in the support of the completion of various financings in the state of Illinois.

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ILLINOIS UNDERWRITING EXPERIENCE

Provide a general summary of your firm's experience underwriting Illinois, special purpose district, general obligation/general obligation alternate revenue source bonds, including the number of issues completed over the past three years.

One-of-a-Kind Underwriter – Stifel has one of the largest, if not the largest Illinois public finance teams – including five senior bankers focused on Illinois public finance – and was the leading underwriter of Illinois negotiated transactions in 2024 – approximately 48 transactions totaling roughly $423.5 million in principal amount. Through the first half of 2025, Stifel is on pace to remain the top underwriter of sole or lead-managed transactions throughout the state. Stifel's daily experience and geographic diversity in the Illinois, Midwest, and U.S. municipal markets position us as an ideal underwriter for the District, especially given the volatility that has made recent bond underwriting more challenging.

Since the start of 2022, Stifel has underwritten 175 transactions in Illinois on a negotiated basis, more than 40 more than our next closest competitor[1], which includes experience underwriting general obligation/general obligation alternate revenue source bonds for park districts, school districts, municipalities, fire protection and other special districts throughout the State. A full list of these transactions is contained in **Appendix A,** and the tables below summarize this unrivaled experience underwriting transactions in Illinois:

Total Negotiated Illinois Transaction Summary Since 2022			
Total Number of Transactions	**Market Share**	**Firm Rank**	**Par Amount ($ Millions)**
175	23.1%	#1	$2,911.01

General Obligation Negotiated Illinois Transaction Summary Since 2022			
Number of General Obligation Transactions	**Market Share**	**Firm Rank**	**Par Amount ($ Millions)**
155	28.2%	#1	$2,065.35

REFERENCES

Provide names, email addresses and phone numbers of at least three Illinois governmental references.

Client references provide the best measure of performance, and Stifel encourages the District to call any of our clients to hear their personal perspective regarding our level of service. The following information pertains to select, current banker references. Should the District like to contact any of our other clients, Stifel would be happy to provide additional contact information.

Client Name	*Client Contact Person*	*Contact Information (Email/Phone)*
Frankfort Park District	*Gina Hassett, Executive Director*	ghassett@frankfortparks.org; (815) 469-9400
Village of Franklin Park	*Barrett Pedersen, Mayor*	barrett@vofp.com; (847) 671-8235
Joliet Park District	*Glenn Kelley, Director of Finance*	gkelley@jolietpark.org; (815) 741-7275
Pleasant Dale Park District	*Matt Russian, Executive Director*	mrussian@pdparks.org; (630) 662-6220
West Chicago Park District	*Gina Radun, Executive Director*	gradun@we-goparks.org; (630) 231-9474

[1] Source: SDC, Full to Bookrunner Equal if Joint / Ranked by # of Issues. As of 7/24/2025

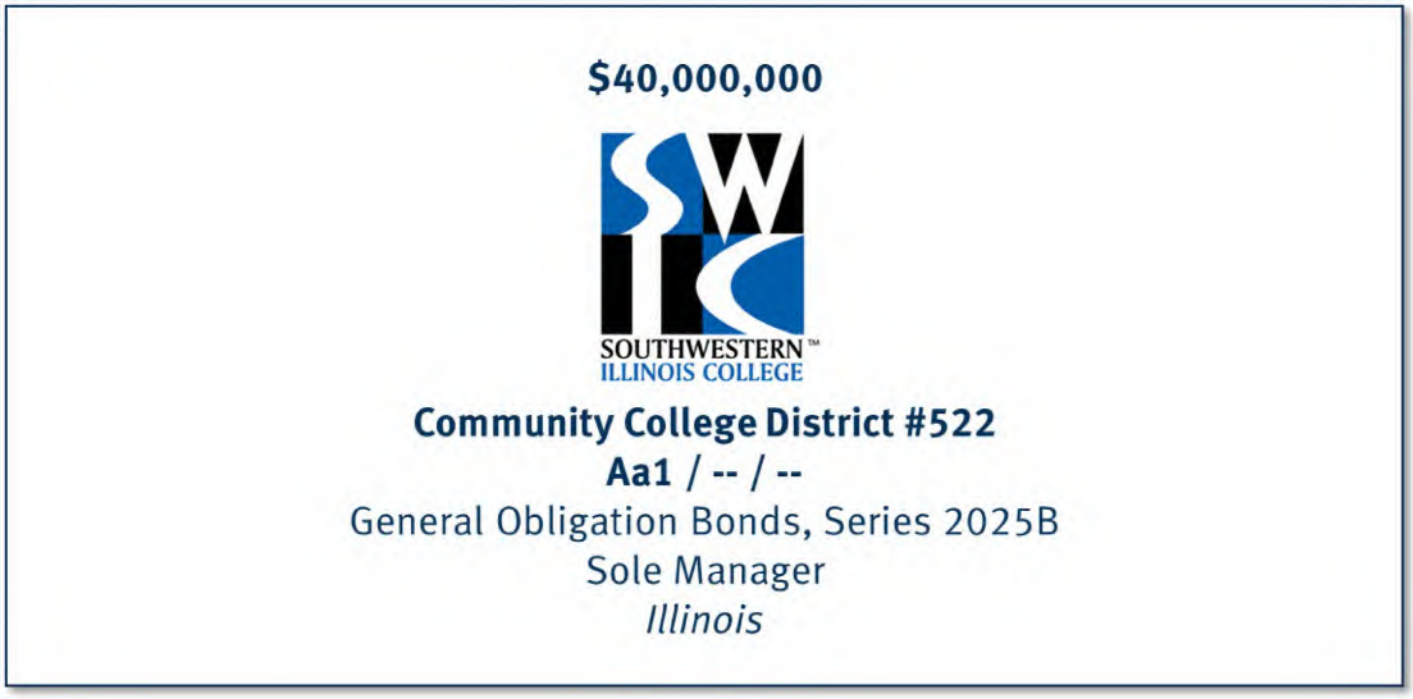
RECENT COMPARABLE STIFEL SALES

Please provide detailed information on your firm's four most recent sales of Illinois general obligation/general obligation alternate revenue source bonds with a term length of 20 years or more, which carried a rating in the AA ratings category. Please include the date of the sale, the spread per maturity to the AAA MMD, the total underwriter's discount on the transaction, and any other descriptive information you deem important.

Stifel is fortunate to be an active underwriter throughout the State of Illinois, having worked extensively with local governments of all types and sizes. As such, Stifel has extensive experience with underwriting Illinois issues similar to that of the District's proposed bonds and understand the unique credit characteristics that the proposed bonds may carry. Importantly, Stifel's investment banking team, underwriters and salesforce will leverage their unrivaled experience to successfully bring the District's Bonds to market at the right time and at the optimal interest rates. While Stifel has many examples of similar such transactions, the table below highlights a few select sales. Please see **Appendix A** for the coupons, yields, and spreads associated with these recent examples of Stifel's recent comparable underwritings.

Summary of Appendix A							
Client	**Security**	**Underlying Rating**	**Insurance**	**Pricing Date**	**Final Maturity**	**Underwriter's Discount**	**Par Amount**
Glenbard THSD #87	GO	AA+	None	4/28/2025	2049	$4.90/Bond	$59,455,000
Triad CUSD #2	GO	A	BAM	5/19/2025	2050	$8.00/Bond	$101,970,000
Springfield CUSD #186	GO (ARS)	A	BAM	3/31/2025	2062	$4.50/Bond	$82,740,000
Village of Bradley	GO (ARS)	AA	None	3/31/2025	2050	$6.25/Bond	$29,040,000

Additionally, Stifel is also serving as underwriter for Community College District No. 522 ("Southwestern Illinois College") on a tax-exempt issue that is **expected to price in late August**, furthering our leadership as an underwriter of non-bank qualified general obligation issuances for Illinois issuers. Although the details of the pricing are not finalized as of this submission, we expect the issue to be approximately $40 million, a final maturity of about 20 years, and an underlying rating of Aa1. Given the similarity of the credit, rating, security, large block sizes and final maturity, we believe this transaction will serve as an important future comparable transaction, providing our underwriters with key insights into how Mt. Prospect's Bonds may price in October. ***Selecting an underwriter with its finger on the pulse of the Illinois bond market will benefit the District, especially in today's volatile marketplace.***



UNDERWRITING FEES

Please state a spread (in dollars per Bond) representing your firm's proposed total compensation on this issue assuming your firm serves as underwriter in a public bond sale. If you would expect the District to reimburse your firm for third party expenses, please provide an itemized list of such expenses. At this point, the District has not engaged a Disclosure Counsel. If your firm requires the use of an underwriter's counsel, please include that in your proposed expenses.

Shown below is Stifel's proposed underwriting discount for the Bonds assuming the Bonds are sold via a negotiated public offering. This underwriting spread **includes** expenses as detailed below. Stifel's proposed spread assumes an exact par amount of $46,225,000 for the General Obligation Park Bonds, Series 2025C. Stifel's philosophy on compensation for public offerings is to propose an underwriter's discount that adequately compensates brokers for selling the Bonds and covers the professional time of the bankers.

Stifel's Proposed Underwriter's Discount	
Underwriter's Discount:	$3.000 per $1,000
Estimated Expenses (detailed below):	$0.331 per $1,000
Estimated Total Underwriter's Spread:	**$3.331 per $1,000**

The table below includes a more detailed description of the estimated expenses included above. We are proposing an underwriter's discount of $3.00 per $1,000 of Bonds, which equals $138,765 in dollar terms assuming a par amount of exactly $46,225,000. Expenses are expected to be approximately $15,301.79. Please note the expense estimates are preliminary and subject to change, and are based on the par amount, final maturity, and other characteristics provided in the RFP. ***Please also note that these fees assume Stifel is sole managing underwriter, as the addition of co-managers may impact certain fees, particularly IPREO fees.***

Expense Description	*Estimated Cost ($)*	*Estimated Cost ($ per Bond)*
Underwriter's Counsel (**not-to-exceed**)	$10,000.00	0.216
DTC Setup	975.00	0.021
Continuing Disclosure Report	750.00	0.016
Ipreo (**excluding Gameday**)	1,530.16	0.033
CUSIPs	891.00	0.019
Day Loan	1,155.63	0.025
Total:	**$15,301.79**	**$0.331**

Why Is Underwriter's Discount Important? – In a volatile interest rate market, especially like the one seen thus far in 2025, there is greater risk to the underwriter when taking unsold bonds into inventory — the value of those bonds can decrease significantly in a single day and the underwriter may have to sell them at a loss. We believe that a sufficient underwriter's discount allows the underwriter to confidently underwrite unsold balances because the compensation it is earning is commensurate with the risk it is taking. Conversely, insufficient underwriter's discount may cause an underwriter to be unwilling to take the same amount of risk. This could lead to additional interest rate adjustments, which can have larger impact on the cost of borrowing than the underwriter's fee. We believe that Stifel has a track record proving that we are able to price Illinois bonds at interest rates as low or oftentimes consistently lower than our peers. We are also cognizant that a higher fee can be difficult to explain to the District's Board and the public, if asked to do so. We have carefully weighed those considerations when preparing our response to this Request for Proposal.

We understand that fees provide a tangible and defined element of the transaction, but caution against selecting a firm based on their fee proposal alone; selecting an underwriter with the experience and capabilities to deliver the best pricing execution can save the District a significant amount more than a lower fee from a less-experienced Illinois underwriter who will not be able to execute at the lowest interest rates. **In fact, given a 20-year level debt service structure with estimated interest rates, we calculate the present value of a single basis point (0.01%) in yield (borrowing cost to the District) to be approximately $39,427.30.** That is, if the District were to borrow their maximum approved referendum amount, an increase in yield for each maturity of the District's Bonds by just one basis point, without a change in coupon structure, would decrease the District's project fund by $39,427.30. The entirety of Stifel's proposed underwriting spread would be equal to approximately 3.91 basis points (0.0391%) in higher borrowing costs.

Due to the size of this issue, Stifel would require underwriter's counsel for this issue, and a not-to-exceed estimate for this expense has been included in the expense component of the underwriting spread detailed above. Stifel has solicited a bid from James Shanahan at Taft Stettinius & Hollister LLP, who has provided a fee quote of not-to-exceed $10,000. Contact information for Mr. Shanahan is included below.

James D. Shanahan	111 East Wacker, Suite 2600	(312) 836-4140
Taft Stettinius & Hollister LLP	Chicago, IL 60601	jdshanahan@taftlaw.com

The primary role of underwriter's counsel in an issue such as the District's is to assist with due diligence efforts and to draft the contract for the sale of the Bonds that will ultimately be entered into between the District and its underwriter. At closing, underwriter's counsel will also deliver a 10b-5 opinion (also called a "negative assurance letter"), commonly provided by disclosure counsel, covering the disclosures about the District to be included in the Preliminary and Final Official Statement and stating that, in the opinion of counsel, the Official Statement contains no untrue statements and does not omit any material facts necessary to make the disclosures not misleading. As stated in the RFP, the District has not yet engaged a disclosure counsel. Should the District wish not to engage disclosure counsel (and incur the additional cost of issuance), Mr. Shanahan has stated that he is willing provide the District with a 10b-5 opinion, in addition to providing it to Stifel.

MARKETING PLAN

The District currently anticipates pricing the Bonds the week of October 23. Please provide your anticipated marketing plan for the District's Bonds including any recommended timing considerations given market announcements or other planned issuances during that week. Please detail how this plan will benefit the District given the proposed structure and term of the Bonds.

Stifel's Detailed Marketing Plan

The District deserves an underwriter that can create a comprehensive yet concise marketing plan, and we believe this attention to detail has led to success for all of our clients, including those issues summarized above for which similar marketing plans were developed. As the most experienced underwriter throughout Illinois in 4 of the past 5 years and nationally over each of the past 11 years, Stifel understands the importance of developing a detailed marketing plan for each issue that we underwrite. Although further details on the District's financing plans will dictate important recommendations, the table below outlines a preliminary marketing plan that we have developed for the District's Bonds. The plan starts with identifying strategies for generating institutional investor interest because institutions are likely to drive the bond sale. Then, the plan quickly pivots to the importance of scheduling and a strong focus on strategies for targeting retail investors. Importantly, Stifel boasts both one of the largest institutional sales forces in the industry and one of the largest wealth management practices in Illinois, as previously described, meaning these efforts will complement one another rather than cannibalize one another. **When retail participation in a bond sale is a high priority, as is often the case for referendum-approved issues, the level of attention paid to the creation of a timeline takes on greater importance because retail investors typically require ample time to make an investment decision.**

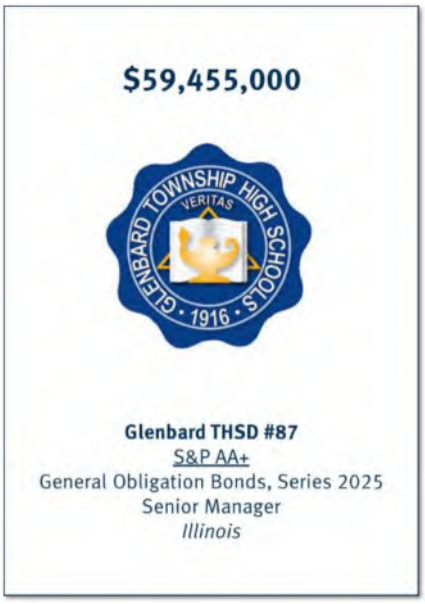
Mt. Prospect Park District Sample Bond Marketing Plan

Strategy	Description	Benefit
Target Investors Along the Yield Curve	The municipal bond market receives interest from a wide array of investor accounts, and different types of investors tend to show interest in different parts of the yield curve. As a high volume, active underwriter, our sales force is constantly in communication with all of the most active buyers of municipal bonds. As a result, our read on investment accounts' interest in various credits, structures, and couponing is always current and continually updated, especially in Illinois. These buyers check in daily with our underwriting and trading desk to look for new inventory to fill their debt demand.	Stifel utilizes this on-going information feedback loop and frequent communication to maximize pockets of demand, ***which is especially important on deals with transactions maturing in 20 years like the District's***, thereby driving yields lower due to increased investor participation. Selecting an underwriter with recent experience selling bonds across the yield curve is important to achieving the lowest possible borrowing cost. This strategy is further described below, along with a preliminary investor analysis aimed at complementing these efforts.

Mt. Prospect Park District Sample Bond Marketing Plan		
Strategy	**Description**	**Benefit**
Internet Roadshow with Playback	**Optional:** Stifel can assist in producing an internet roadshow presentation and coordinate its release concurrently with posting of the Preliminary Official Statement if the financing team deems it worthwhile.	An internet roadshow has the ability to reach the greatest number of interested buyers at their convenience, and to effectively provide additional information and color on the District's credit. This is especially valuable for new credits and those having unusual features. We believe the District's proposed Bonds, although secured by the District's strong rating and general obligation pledge, could possibly benefit from the use of an internet roadshow.
Early Release of POS	We recommend the offering document be available for ten business days prior to the sale date.	Earlier release of the Preliminary Official Statement, along with rating report(s), enhances the possibility of a favorable response from institutional investors and retail investors alike. This is particularly true of the District's transaction, which will likely attract the attention of investors who are not likely to be familiar with the District's credit, simply given the relative infrequency with which the District enters the market.
Retail Order Priority	**Optional:** Priority to Illinois or local area retail orders is common on certain transactions, and Stifel would recommend granting priority to retail investors for the District's bonds if local engagement is a desired goal of the District's, as is often true for referendum-approved issues. ***If this strategy is pursued, we would also recommend targeting a limited number of maturities with a dollar-price closer to par to help attract retail investors (as described below), and considering offering a higher retail takedown for these targeted maturities.*** An appropriate definition of "retail investor" can vary by transaction, but Stifel would recommend a broad definition to include separately managed accounts.	This strategy provides incentive for local investors to take an active interest in the transaction since those investors know their orders will likely get filled. While a specifically designated retail order period may not be appropriate for the District's transaction, a retail priority designation should be beneficial in driving retail participation. **An example of this strategy being utilized is described below for a recent issue Stifel underwrote for Glenbard High School District No. 87.**

Mt. Prospect Park District Sample Bond Marketing Plan		
Strategy	**Description**	**Benefit**
Targeted Couponing	**Optional:** If retail priority is indeed a goal of the District's, in our marketing efforts, Stifel would plan to pre-market a portion of the bonds with retail-focused coupon structures (dollar price of par or a slight discount to par) and would utilize **pre-marketing yields on these retail-focused maturities as much as 5-10 basis points (0.05%-0.10%) more aggressive, or lower,** than comparable market transactions may suggest for these maturities. If feedback in pre-marketing suggests raising or lowering the amount of the Bonds with retail-focused coupons, Stifel would relay that feedback to the District and Speer and adjust accordingly prior to the official order period.	While market preference for coupons can always change, in our experience, retail investors tend to prefer coupon structures that result in a dollar price of par or a slight discount to par, versus many institutions that prefer premium bonds. Stifel believes a targeted couponing approach could provide the incentive necessary to generate additional retail demand and **lower the District's overall borrowing costs**. In practice, these strategies have seen tremendous success, as highlighted in the Glenbard THSD #87 case study below. Further, Stifel has described an additional strategy below of considering the use of a conduit issuer, which is described under "Alternate Structuring and Marketing Idea – Potential Advantage of a Conduit Issuer." We believe that combining a targeted couponing strategy with the use of a conduit issuer, given the double-tax exemption afforded to conduit issuers in Illinois, could generate optimal retail interest for the District's Bonds.
Enhanced Retail Marketing	**Optional:** Further building on retail marketing strategies described above, Stifel employs over 100 FINRA registered investment brokers in Illinois in offices **including two Chicgo locations, a Barrington location, and a Lake Forest location**, managing over 100,000 accounts and over $24 billion in assets. This distribution platform will be levraged for local marketing of the District's Bonds, complementing our robust national institutional and retail channels. Enhanced retail marketing strategies would include the creation of retail-focused advertising that can be placed on the District's website, in local newspapers, and on our salespeople's social media profiles (Twitter and LinkedIn), and holding a "Bonds 101" Open House in one of the District's buidlings where community memebers can come learn about how to buy a bond, what purchasing a municipal bond means, etc.	These enhanced retail-focused strategies provide additional opportunities for local investors to take an active interest in the transaction, with the ultimate goal of driving additional interest and driving down borrowing costs for the District. **Again, these strategies were utilized for the recent issue Stifel underwrote for Glenbard High School District No. 87, as is described below, and an example of the marketing materials is provided in Appendix C.**
Internal Sales Communication	Stifel will create a sales point memorandum describing the details of the financing and current information related to the District's Bonds for all of our retail and institutional sales professionals, distributed internally at the time the Preliminary Official Statement is posted. The memorandum highlights salient points and summarizes the credit for potential buyers.	This strategy is designed to disseminate information succinctly and maximize interest with our sales staff and, ultimately, investors. This is particularly important for issuers such as the District who bring issues to market relatively infrequently.

Glenbard Township High School District #87 Case Study – On April 28th, with Stifel serving as lead manager, the District priced $59.455 million of AA+ rated Series 2025 Bonds. The issuance, authorized by voters in the March 2024 election, represents the first installment of a $187 million bond authorization supporting the District's new 10-year Facility Master Plan. To harness this overwhelming community support for the projects, Stifel tailored marketing efforts towards local retail investors. Following an early release of the POS, Stifel ran display ads in local papers to highlight the upcoming sale. In parallel, Stifel leveraged their 10 brokers in Naperville to further draw support from local retail investors. Please see **Appendix C** to view these sales documents. As these investors are more sensitive to the dollar price of the Bonds than institutions, Stifel bifurcated the final 2049 maturity, creating a serial bond with a discount price. On pricing day, institutional and retail demand alike were tremendous, with investors generating a 4 times oversubscription in orders. This allowed the deal to price 3-6 basis points through similarly rated AA+ comps.



Alternate Structuring and Marketing Idea – Potential Advantage of a Conduit Issuer

As the District considers various marketing and structuring ideas, **Stifel believes, particularly given the anticipated 20-year final maturity of the District's Bonds, the District may benefit from issuing its planned 2025 bonds publicly through a conduit issuer's local government bond program**. Logistically, the District would still issue its GO Bonds as planned, but instead of publicly offering the Bonds, the proceeds of publicly-offered Local Government Program Revenue Bonds sold through a conduit issuer would be used to purchase the District's Bonds, providing the District with the funds necessary to replace the District's existing Lions Recreation Center and Big Surf Pool, to construct new amenities at Lions Memorial Park and to improve the District's existing RecPlex. Debt service payments would then flow through the conduit issuer to bondholders versus directly to bondholders.

The benefit of utilizing a conduit issuer, such as the Illinois Finance Authority (IFA), to publicly issue is that interest on bonds issued via the IFA are afforded **tax exemption from both federal and state income taxes**. Traditional general obligation bonds issued by Illinois units of local government are eligible to be issued on a federally tax-exempt basis, pursuant to the regulations set forth by the IRS, but interest on Illinois general obligation bonds is still subject to the State of Illinois' income tax. The additional state tax exemption will provide certain investors, primarily Illinois-based retail investors, with an added incentive to invest in the District's offering, and help to drive down borrowing costs.

From a cost of issuance perspective, conduit issuers do charge a fee, typically 15 basis points (0.15%) of the par amount issued. Ideally, the interest cost savings afforded to the borrower as a result of the "double tax exemption" will more than offset the additional costs of issuance. Recognizing that Illinois units of local government are primarily incentivized to issue through conduit issuers to achieve a double tax exempt status, and the fact that Illinois-based retail investors will benefit the most from such a feature, **Stifel has successfully negotiated a reduced fee amount for clients who have issued through conduit issuers** recently to be based on the amount of retail orders received in the marketing of the bonds, versus the total par amount of the issue, subject to a minimum fee amount.

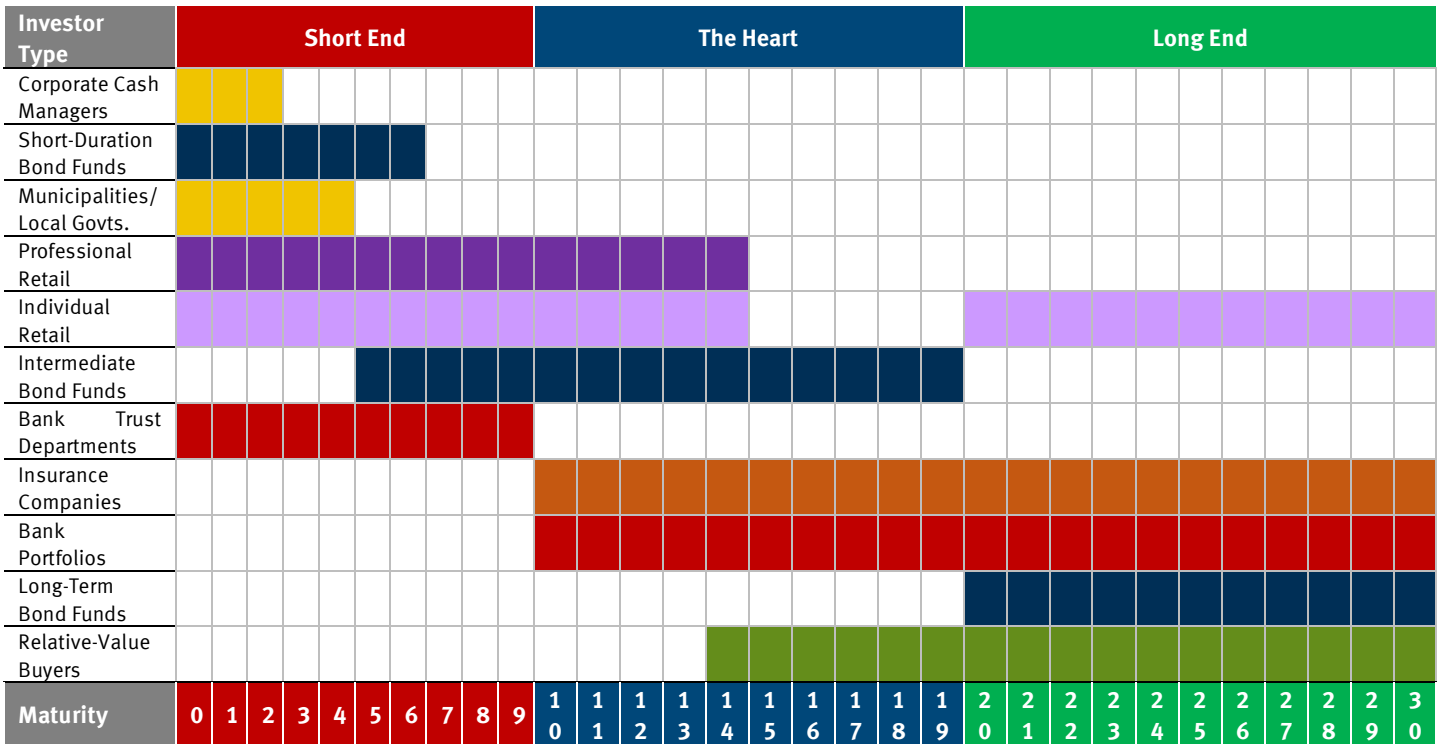
For example, Triad Community Unit School District #2 issued a total of $116.055 million in two series through the Southwestern Illinois Development Authority in June. **Stifel, serving as sole manager, negotiated that SWIDA's fee would be calculated simply as 0.15% of orders received from Illinois-based retail accounts,** rather than based on the full principal amount. Although there is typically a fee minimum, Stifel was able to get this criteria waived. While we believe IFA will be willing to negotiate their conduit issuer fee, Stifel cannot guarantee a similar result to Triad. That being said, we will utilize our best efforts to negotiate the best possible fee structure for the District, should IFA be utilized.

Targeting Investors Along the Curve

As noted above when discussing investor targeting, different types of investors tend to show interest in different parts of the yield curve. Understanding this dynamic in the investor community will allow Stifel to appropriately target investors across the yield curve. This is especially important for an issue such as the District's, which is expected to be structured over 20 years. We would expect to target a diverse mix of investors in order to maximize pockets of demand across the yield curve for the District's bonds, as demonstrated in the illustration below. ***A good underwriter understands these dynamics and is responsible for engaging these potential buyers even if their demand differs slightly from the supply being offered by the District.***

As noted in the investor targeting by maturity chart above, retail investors tend to be active in the early part of the curve, less active in the intermediate years, and active again on the long end (years 20-30) of the curve. Our preliminary analysis of a $46.255 million project financing, structured with level debt service, indicates that approximately $15 million in principal will mature in 10 years or shorter. With such a significant portion of the proposed issue maturing on the short end of the curve, **retail investors could play a significant role in the District's financing with an appropriate and focused structuring strategy**.

Investor Targets by Maturity Range



Corporations and Municipalities	*Bond Funds*	*Retail*	*Banks*	*Insurance Companies*	*Relative-Value Buyers/Trading Accounts*
These buyers typically buy on the short end for cash management needs.	***The demand depends on portfolio needs and the type of bond fund (short, intermediate, long).***	***The demand from high net worth individuals can sometimes extend beyond separately managed accounts.***	***The demand from banks buying for retail trust accounts are short term. The demand from the banks' own portfolio may extend further.***	***The demand from property and casualty is for tax-exempt bonds while life insurance participates on taxable bonds.***	***The demand is case by case. These buyers are not long-term holders. They participate when traditional buyer demand is weak.***

Targeting Specific Accounts

We have a number of investor analysis tools – including eMAXX, a Thomson Reuters service, and a Bloomberg terminal in our Chicago office – that enable us to identify who may participate in the sale of the District's offering. Although due to the relatively small par amount of the District's outstanding Bonds, we were unable to identify the District's current bond holders. However, Stifel's experience in the Illinois and Chicago-area markets provides real-time feedback. With these pockets of investor demand in mind, Stifel has conducted a preliminary analysis of the top institutional municipal bond holders to identify who are likely to purchase the District's Bonds.

The District's primary targets should be top holders U.S. general obligation bonds. However, an analysis that concludes with only national general obligation bonds lacks focus. Therefore, Stifel has taken a deep dive into two additional subsets of data – bondholders of Illinois general obligation park debt and general obligation debt from Cook County. These three categories are all included in the table below.

Top General Obligation Investor Analysis

Institution	State	Top 15 Holders: US GO Debt	Top 15 Holders: IL GO Park Debt	Top 15 Holders: Cook Co. GO Debt
Allspring Global	NC	●	●	●
Ameriprise	MN			●
Baird	WI		●	
Bank of NY Mellon	NY		●	
Betashares Capital	AUS		●	●
Blackrock	NY	●		
Brown Advisory	MD		●	
Capital Group	CA	●		●
Charles Schwab	TX	●		●
Dimensional Fund Advisors	TX	●		●
Fidelity	MA	●	●	●
Franklin Templeton	CA	●		
Goldman Sachs	NY	●	●	
Hartford Financial Services	CT			●
Invesco	GA	●	●	●
JP Morgan Chase	NY	●	●	●
New York Life	NY	●	●	
Northern Trust	IL	●		
Olive Street Investments	MO		●	●
Rivernorth Capital	IL		●	
Securian Financial	MN		●	
T Rowe Price	MD			●
TIAA-CREF	NY	●		●
Travelers	NY	●		
Vanguard	PA	●	●	●
Victory Capital	TX		●	●

Source: Bloomberg, eMAXX and Stifel Research. As of 7/21/2025

First Priority	*Second Priority*	*Third Priority*

The analysis resulted in several key findings. First, five of the institutions listed were among the top 15 holders of all three categories: **Allspring Global, Fidelity, Invesco, JP Morgan, and Vanguard**. Given this fact, these firms will be the highest priority. Second, the rows highlighted in blue, were the institutions that was among the top 15 holders of the Cook County GO bonds and either national GO or Illinois Park GO bonds. These institutional investors are also expected to be targeted during the pricing period. Third, there are two investors that were within the top 15 holders of national GO bonds and top 15 of Illinois GO Park Bonds and are highlighted in orange. These investors not only have made a commitment to the GO market but also have focused on Illinois credits like Mt. Prospect PD. Last, there are a few Illinois-based accounts that include **RiverNorth Capital and Northern Trust**; we would expect to target those accounts to participate alongside the other investors, as noted previously.

While this list provides a great starting place, as mentioned above, Stifel's experience in the Illinois markets provides feedback that allows us to know, in real time, who are the most active buyers in the market for bonds similar to the District's and aligned with the proposed structure of the Bonds. For example, on April 28th Stifel priced an issue for Glenbard Township High School District Number 87, as mentioned previoulsy. While the par amount of this issue was $59.5 million, we received nearly $225 million in investor orders from 22 distinct institutional investors, only five of which were identified in the analysis above, including PIMCO, Nuveen, and Cincinnati Insurance. This kind of tangible experience informs each of our transactions. While investor analysis tools such as eMAXX and Bloomberg complement our marketing plan, our marketing is driven by the knowledge and experience of salespeople across the country that successfully sell as many as 1,000 municipal bond transactions across the country every year. That experience will be leveraged for the District's Bonds at the time of sale and truly cannot predict investor targets and likely buyers weeks in advance of pricing in this response.

Timing Considerations

Stifel is not aware of any competing supply, whether planned to be priced by Stifel or one of our competitors, that suggests that the week of October 20 should be avoided. From an economic release perspective, when possible Stifel has recently recommended avoiding the pricing of new issues during FOMC meeting weeks given the market's focus on the Fed's anticipated path of monetary policy in the wake of recent historic levels of inflation. Reporting on measures of inflation and employment have contributed to elevated volatility in interest rates in recent reporting cycles. We note that the FOMC will meet October 28-29 and December 9-10. The Consumer Price Index and Producer Price Index reports will both be released the week prior (the week of October 13), and the Personal Consumption Expenditures Price Index, often cited as the Fed's preferred measure of inflation, will be reported the following week (the week of October 27). The October Employment Situation report, containing unemployment data for the month of September, will be reported on October 3. Therefore, we do not expect any difficulties pricing these bonds that week given the schedule of economic data releases. That being said, our experienced underwriters will continue to monitor the market closely and alert the financing team should conditions change.

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Appendix A

Stifel's Sole- and Lead-Managed Negotiated Illinois Transactions Since 2022

Stifel's Lead-Managed Negotiated Illinois Transactions Since 2022

Sale Date	Security Type	Issuer	Issue Description	Series of Issue	Par Amount (USD Millions)	Use of Proceeds
1/10/2022	General Obligation	Franklin(Sesser-Valier)CUSD #196	GO Limited Tax School Bonds	Series 2022	1.45	Primary & Secondary Education
1/14/2022	General Obligation	Henry Co (Geneseo) CUSD #228	GO School Bonds	Series 2022	3.83	Primary & Secondary Education
1/18/2022	General Obligation	Bradley-Bourbonnais CHSD #307	GO Limited Tax School Bonds	Series 2022	8.36	Primary & Secondary Education
1/18/2022	General Obligation	Madison etc Comm Coll Dt #536	GO Ltd Tx Debt Certificates	Series 2022 A	7.65	Higher Education
1/18/2022	General Obligation	Madison etc Comm Coll Dt #536	GO Refunding Bonds	Series 2022 B	13.90	Higher Education
1/20/2022	General Obligation	Jo Daviess (E Dubuque) USD#119	GO Limited Tax School Bonds	Series 2022A&B	4.13	Primary & Secondary Education
1/25/2022	General Obligation	Kendall Co (Oswego) CUSD #308	GO Limited Tax School Bonds	Series 2022	16.25	Primary & Secondary Education
1/27/2022	General Obligation	Winnebago Co (Rockford) SD #205	GO Refunding School Bonds	Series 2022	59.33	Primary & Secondary Education
2/15/2022	General Obligation	Cook Co (Homewood-Flossmoor) CHSD #233	GO Limited Tax Ref School Bonds	Series 2022	12.17	Primary & Secondary Education
2/15/2022	General Obligation	Sangamon Co (Springfield) SD #186	GO Limited Tax School Bonds	Series 2022	60.57	Primary & Secondary Education
2/17/2022	General Obligation	Peoria Co (Dunlap) CUSD #323	GO Refunding School Bonds	Series 2022	8.52	Primary & Secondary Education
2/17/2022	General Obligation	Randolph Co (Chester) CUSD #139	GO Ltd Tax Refunding Bonds	Series 2022B	1.33	Primary & Secondary Education
2/17/2022	General Obligation	Randolph Co (Chester) CUSD #139	GO Ltd Tax & Ref School Bonds	Series 2022A&C	2.73	Primary & Secondary Education
2/17/2022	General Obligation	Rock Island Co (Silvis) SD #34	GO School Bonds	Series 2022	2.25	Primary & Secondary Education
2/23/2022	General Obligation	McDonough (W Prairie) CUSD #103	General Obligation School Bonds	Series 2022	1.98	Primary & Secondary Education
3/10/2022	General Obligation	Herrin City-Illinois	General Obligation Bonds	Series 2022	25.20	General Purpose/ Public Imp
3/15/2022	General Obligation	Round Lake Beach Village-Illinois	General Obligation Bonds	Series 2022	9.08	General Purpose/ Public Imp
3/17/2022	General Obligation	Woodford Co (Metamora) SD #1	GO School Bonds	Series 2022	3.28	Primary & Secondary Education
3/31/2022	General Obligation	Woodstock City-Illinois	General Obligation Bonds	Series 2022A	9.00	General Purpose/ Public Imp
3/31/2022	General Obligation	Woodstock City-Illinois	General Obligation Bonds	Series 2022B	9.86	General Purpose/ Public Imp
4/28/2022	General Obligation	Hickory Hills-Illinois	GO Alt Revenue Source Bonds	Series 2022	15.10	General Purpose/ Public Imp
5/25/2022	General Obligation	Whiteside (Sterling) CUSD #5	GO School Bonds	Series 2022 A	9.16	Primary & Secondary Education
5/25/2022	General Obligation	Whiteside (Sterling) CUSD #5	GO School Bonds	Series 2022 B	2.26	Primary & Secondary Education
6/13/2022	General Obligation	Will Co (Wilmington) CUSD #209-U	GO Ref & School Bonds	Series A & B	10.35	Primary & Secondary Education
6/21/2022	General Obligation	La Salle Co (Ottawa) SD #141	GO School Bonds	Series 2022	3.46	Primary & Secondary Education
7/12/2022	General Obligation	McLean Co (Lexington) CUSD #7	GO School Bonds	Series 2022A	6.44	Primary & Secondary Education
7/26/2022	General Obligation	Madison Co (Highland) CUSD #5	GO Refunding School Bonds	Series 2022A	1.98	Primary & Secondary Education
7/26/2022	General Obligation	Madison Co (Highland) CUSD #5	GO School Bonds	Series 2022B	37.73	Primary & Secondary Education
8/18/2022	General Obligation	Sangamon (New Berlin) CUSD #16	GO School Bonds	Series 2022	23.50	Primary & Secondary Education
8/18/2022	General Obligation	St Clair Co (Freeburg) CHSD #77	GO School Bonds	Series 2022	5.19	Primary & Secondary Education
8/22/2022	General Obligation	Macoupin Co (Bunker Hill) CUSD #8	Debt Certs & GO School Bonds	Series 2022A&B	2.03	Primary & Secondary Education
8/24/2022	General Obligation	Wabash Co (Mt Carmel) SD #348	GO School Bonds	Series 2022	3.92	Primary & Secondary Education
9/6/2022	General Obligation	Sangamon (New Berlin) CUSD #16	GO School Bonds	Series 2022B	8.95	Primary & Secondary Education
9/7/2022	General Obligation	Orland Hills Village-Illinois	GO Alternate Rev Source Bonds	Series 2022	3.81	General Purpose/ Public Imp
9/8/2022	Revenue	Chicago City-Illinois	Multi-Family Housing Rev Bonds	Series 2022	40.45	Multi Family Housing
9/15/2022	General Obligation	Joliet City-Illinois	General Obligation Bonds	Series 2022	93.60	General Purpose/ Public Imp
10/17/2022	General Obligation	Christian Co (Pana) CUSD #8	GO School Bonds	Series 2022	9.54	Primary & Secondary Education
10/19/2022	General Obligation	Cook Co (Argo) CHSD #217	GO Limited Tax School Bonds	Series 2022	17.06	Primary & Secondary Education
11/7/2022	General Obligation	Rock Island SD #41	GO School Bonds	Series 2022	19.40	Primary & Secondary Education
11/16/2022	General Obligation	Pike Co (Pikeland) CUSD #10	GO School Bonds	Series 2022	4.80	Primary & Secondary Education
1/10/2023	General Obligation	Pleasant Plains CUSD #8	GO Limited & School Bonds	Series 2023A&B	7.63	Primary & Secondary Education
1/10/2023	General Obligation	Pleasant Plains CUSD #8	GO Refunding School Bonds	Series 2023C	0.28	Primary & Secondary Education
1/26/2023	General Obligation	Black Hawk Comm College Dt #503	GO Community College Bonds	Series 2023	67.74	Higher Education
2/22/2023	General Obligation	Sangamon (Rochester) CUSD #3A	GO School Bonds	Series 2023	21.31	Primary & Secondary Education
2/23/2023	General Obligation	St Clair Co (E St Louis) SD #189	GO School Bonds	Series 2023	9.61	Primary & Secondary Education
2/27/2023	General Obligation	Christian Co (Pana) CUSD #8	GO School Bonds	Series 2023	6.38	Primary & Secondary Education
3/13/2023	General Obligation	Greene Co (Carrollton) CUSD #1	Debt Certificates	Series 2023	2.83	Primary & Secondary Education
3/14/2023	General Obligation	Montgomery (Hillsboro) CUSD #3	GO School Bonds	Series 2023	7.21	Primary & Secondary Education
4/24/2023	General Obligation	South Suburban Comm Coll Dt #510	GO Limited Tax Bonds	Series 2023	10.34	Higher Education
5/4/2023	Revenue	Chicago City-Illinois	Wastewater Transmission&Ref Bonds	Series 2023A&B	270.03	Water & Sewer Facilities
5/4/2023	Revenue	Chicago City-Illinois	Wastewater Transmission Bonds	Series 2023A	182.55	Water & Sewer Facilities
5/17/2023	General Obligation	Southwestern Illinois Dev Auth (Edwardsville CUSD #7)	Lcl Gov Program Rev Bonds	Series 2023 A	89.33	Primary & Secondary Education
5/17/2023	General Obligation	Southwestern Illinois Dev Auth (Edwardsville CUSD #7)	Lcl Gov Program Rev Bonds	Series 2023 B	44.05	Primary & Secondary Education
5/22/2023	General Obligation	St Clair Co (Wolf Branch) SD #113	GO School Bonds	Series 2023A	1.17	Primary & Secondary Education
5/22/2023	General Obligation	St Clair Co (Wolf Branch) SD #113	GO School Bonds	Series 2023A	0.31	Primary & Secondary Education
5/22/2023	General Obligation	St Clair Co (Wolf Branch) SD #113	GO School Bonds & Debt Certs	Series 2023 B&C	3.49	Primary & Secondary Education
5/23/2023	General Obligation	St Clair Co (Whiteside) CSD #115	General Obligation School Bonds	Series 2023	4.50	Primary & Secondary Education
6/15/2023	General Obligation	Monroe Co (Valmeyer) CUSD #3	Debt Certificates	Series 2023	1.62	Primary & Secondary Education
6/21/2023	General Obligation	Peoria Co (Rome) CCSD #2	GO Ltd School Bonds	Series 2023	1.09	Primary & Secondary Education
6/28/2023	General Obligation	Jackson (Murphysboro) CUSD #186	GO Ltd Tax School Bonds	Series 2023	9.84	Primary & Secondary Education
7/11/2023	General Obligation	Rend Lake Comm Coll Dt #521	GO Comm College Bonds	Series 2023A	6.47	Higher Education
7/11/2023	General Obligation	Rend Lake Comm Coll Dt #521	GO Comm College Bonds	Series 2023B	7.71	Higher Education
7/11/2023	General Obligation	Rend Lake Comm Coll Dt #521	GO Comm College CABs	Series 2023A	0.82	Higher Education
7/11/2023	General Obligation	Sangamon Co (Springfield) SD #186	GO Alt Rev Source Bonds	Series 2023	83.27	Primary & Secondary Education
7/20/2023	General Obligation	New Lenox Comm Park Dt	General Obligation Park Bonds	Series 2023 B	1.96	Parks, Zoos & Beaches
8/1/2023	General Obligation	Kendall Co (Oswego) CUSD #308	GO Refunding School Bonds	Series 2023 A	6.50	Primary & Secondary Education
8/22/2023	General Obligation	Madison Co (Highland) CUSD #5	Debt Certificates	Series 2023	5.40	Primary & Secondary Education
9/20/2023	General Obligation	Morgan-Cass-Scott Cos SD #27	GO School Bonds	Series 2023	1.81	Primary & Secondary Education
10/18/2023	General Obligation	McLean Co (Lexington) CUSD #7	GO School Bonds	Series 2023	4.49	Primary & Secondary Education
10/18/2023	General Obligation	West Chicago Park Dt	GO Ltd Park Bonds	Series 2023&A	3.18	Parks, Zoos & Beaches
10/18/2023	General Obligation	West Chicago Park Dt	GO Ltd Park Bonds	Series 2023B	0.58	Parks, Zoos & Beaches
10/25/2023	Revenue	Chicago City-Illinois	Multi-Family Housing Rev Bonds	Series 2023	20.48	Multi Family Housing
10/31/2023	General Obligation	Jackson (Carbondale) CHSD #165	Debt Certificates	Series 2023	3.04	Primary & Secondary Education
11/13/2023	Revenue	Madison Co (Edwardsville) CUSD #7	Debt Certificates	Series 2023 C	13.04	Primary & Secondary Education
11/13/2023	General Obligation	Madison Co (Edwardsville) CUSD #7	GO School Bonds	Series 2023D	6.13	Primary & Secondary Education
11/14/2023	General Obligation	Cook Co (Pennoyer) SD #79	GO School Bldg Bonds	Series 2023	9.64	Primary & Secondary Education
11/28/2023	General Obligation	Community College Dt #522	GO Community College Bonds	Series 2023	18.44	Higher Education
12/5/2023	General Obligation	De Witt (Blue Ridge) CUSD #18	General Obligation Sch Bonds	Series 2023	5.81	Primary & Secondary Education
12/6/2023	General Obligation	Bradley Village-Illinois	General Obligation Bonds	Series 2023	41.76	General Purpose/ Public Imp
12/12/2023	General Obligation	Montgomery (Hillsboro) CUSD #3	GO School Building Bonds	Series 2024	12.38	Primary & Secondary Education
12/14/2023	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2023	41.88	Multi Family Housing
1/11/2024	General Obligation	Joliet Park Dt	GO & Refunding Park Bonds	Series 2024 A&C	20.56	Parks, Zoos & Beaches
1/11/2024	General Obligation	Joliet Park Dt	GO Ltd Tax Park Bonds	Series 2024B	1.40	Parks, Zoos & Beaches
1/17/2024	General Obligation	Pike Co (Pikeland) CUSD #10	General Obligation Sch Bonds	Series 2024	1.99	Primary & Secondary Education
1/18/2024	General Obligation	Jackson Co (Unity Point) CCSD #140	GO Ltd Tx Schl Bonds&Debt Certs	Series 2024A&B	1.86	Primary & Secondary Education
1/22/2024	General Obligation	St Clair Co (New Athens) CUSD #60	General Obligation School Bonds	Series 2024	2.36	Primary & Secondary Education
1/23/2024	General Obligation	Cook Co (Midlothian) SD #143	GO Limited Tax School Bonds	Series 2024A	8.52	Primary & Secondary Education
1/23/2024	General Obligation	Cook Co (Midlothian) SD #143	GO Limited Tax School Bonds	Series 2024B	0.59	Primary & Secondary Education
1/25/2024	Revenue	Mason-Logan Cos CSD #189	Debt Certificates	Series 2024	4.46	Primary & Secondary Education
1/29/2024	General Obligation	Madison Co (Granite) CUSD #9	GO School Bonds	Series 2024	20.00	Primary & Secondary Education
1/29/2024	General Obligation	Winnebago Co (Hononegah) CHSD #207	GO Refunding School Bonds	Series 2024	6.75	Primary & Secondary Education
1/30/2024	General Obligation	Adams Co (Quincy) SD #172	GO School Bonds	Series 2024	6.77	Primary & Secondary Education
1/31/2024	General Obligation	Southwestern CUSD #9	GO Ltd Tax School Bonds	Series 2024	7.01	Primary & Secondary Education
2/1/2024	General Obligation	Christian Co (Pana) CUSD #8	GO School Bonds	Series 2024	3.37	Primary & Secondary Education
2/13/2024	General Obligation	Madison Co CHSD #14	GO School Bonds	Series 2024	1.45	Primary & Secondary Education
2/20/2024	General Obligation	Calhoun-Greene Cos CUSD #40	GO School Bonds	Series 2024A&B	5.79	Primary & Secondary Education
2/23/2024	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2024A	12.91	Multi Family Housing
2/26/2024	General Obligation	Peoria Co (Norwood) SD #63	GO School Bonds	Series 2024A&B	4.49	Primary & Secondary Education
2/28/2024	Revenue	Glen Carbon Village-Illinois	Business District Ref Bonds	Series 2024	2.66	Economic Development
3/6/2024	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2024	8.67	Multi Family Housing
3/14/2024	General Obligation	Will Co CSD #200-U	Debt Certificates	Series 2024	2.05	Primary & Secondary Education
4/24/2024	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2024	11.72	Multi Family Housing
4/30/2024	General Obligation	Clinton Co (Centralia) THSD #200	General Obligation Sch Bonds	Series 2024	1.45	Primary & Secondary Education
5/1/2024	General Obligation	Whiteside (Sterling) CUSD #5	GO School Bonds	Series 2024	4.77	Primary & Secondary Education
5/7/2024	General Obligation	St Clair Co (OFallon) CCSD #90	GO School Bonds	Series 2024	7.73	Primary & Secondary Education
5/22/2024	General Obligation	Hancock Co CUSD #325	GO School Bonds	Series 224	1.67	Primary & Secondary Education
5/23/2024	General Obligation	Community College Dt #514	GO Community College Bonds	Series 2024 A	4.48	Higher Education
5/23/2024	General Obligation	Community College Dt #514	GO Community College Bonds	Series 2024 B	15.31	Higher Education
6/18/2024	General Obligation	Carlyle Fire Protection Dt	General Obligation Bonds	Series 2024	2.10	Fire Stations & Equipment

Sale Date	Security Type	Issuer	Issue Description	Series of Issue	Par Amount (USD Millions)	Use of Proceeds
6/20/2024	General Obligation	Henry Co CUSD #227	GO School Bonds	Series 2024	1.96	Primary & Secondary Education
6/24/2024	General Obligation	Ogle Co (Rochelle) CCSD #231	General Obligation School Bonds	Series 2024 B	10.92	Primary & Secondary Education
6/25/2024	General Obligation	Southwestern Illinois Dev Auth (Whiteside CUSD #115)	Local Government Prog Rev Bonds	Series 2024	10.61	Primary & Secondary Education
8/20/2024	General Obligation	Randolph Co (Sparta) CUSD #140	GO Ltd Tax Ref School Bonds	Series 2024A	0.61	Primary & Secondary Education
8/20/2024	General Obligation	Randolph Co (Sparta) CUSD #140	GO School Bonds	Seres 2024B&C	12.95	Primary & Secondary Education
9/5/2024	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2024	19.83	Multi Family Housing
10/9/2024	General Obligation	West Chicago Park Dt	Refunding & Ltd Tax Bonds	Series 2024 A&B	5.75	Parks, Zoos & Beaches
10/9/2024	General Obligation	West Chicago Park Dt	Limited Tax	Series 2024 C	0.11	Parks, Zoos & Beaches
10/21/2024	General Obligation	Knox Co (Galesburg) CUSD #205	GO Refunding School Bonds	Series 2024	5.85	Primary & Secondary Education
10/24/2024	General Obligation	Yorkville-Bristol Sanitary District	General Obligation Bonds	Series 2024	40.80	Sanitation
10/28/2024	General Obligation	Cook Co (Pennoyer) SD #79	GO School Bonds	Series 2024	2.58	Primary & Secondary Education
10/29/2024	General Obligation	Champaign Co (Urbana) SD #116	GO Ltd Tax School Bonds	Series 2024B	3.50	Primary & Secondary Education
10/29/2024	General Obligation	Champaign Co (Urbana) SD #116	GO School Bonds	Series 2024A	21.32	Primary & Secondary Education
11/4/2024	General Obligation	Monroe Co (Columbia) CUSD #4	GO School Bonds	Series 2024	13.98	Primary & Secondary Education
11/12/2024	General Obligation	Grundy Co (Minooka) CHSD #111	Debt Certificates	Series 2024	37.12	Primary & Secondary Education
11/18/2024	General Obligation	Jo Daviess Co (Galena) USD #120	GO School Bonds	Series 2024	13.67	Primary & Secondary Education
11/19/2024	General Obligation	Cook Co (Pennoyer) SD #79	GO School Bonds	Series 2024	1.15	Primary & Secondary Education
11/21/2024	General Obligation	Randolph Co (Chester) CUSD #139	GO School Bonds	Series 2024A&B	8.06	Primary & Secondary Education
12/11/2024	General Obligation	Fayette (Vandalia) CUSD #203	GO School Bonds	Series 2025	6.05	Primary & Secondary Education
12/17/2024	General Obligation	McDonough Co (Macomb) USD #185	GO School Bonds	Series 2025	6.65	Primary & Secondary Education
12/18/2024	Revenue	Illinois Housing Dev Authority	Multi-Family Hsg Rev Bonds	Series 2024	28.60	Multi Family Housing
1/8/2025	General Obligation	Cook Co (Indian Springs) SD #109	GO Limited Tax School Bonds	Series 2025	8.77	Primary & Secondary Education
1/14/2025	General Obligation	Henry Co (Geneseo) CUSD #228	GO Ref School Bonds	Series 2025B	6.95	Primary & Secondary Education
1/14/2025	General Obligation	Henry Co (Geneseo) CUSD #228	GO School Bonds	Series 2025A	7.13	Primary & Secondary Education
1/16/2025	General Obligation	Rock Island SD #41	GO School Bonds	Series 2025A	53.71	Primary & Secondary Education
1/16/2025	General Obligation	Rock Island SD #41	GO School Bonds	Series 2025B	1.89	Primary & Secondary Education
1/21/2025	General Obligation	St Clair Co (Dupo) SD #196	GO School Bonds	Series 2025A	2.89	Primary & Secondary Education
1/21/2025	General Obligation	St Clair Co (Dupo) SD #196	GO School Bonds	Series 2025B	4.00	Primary & Secondary Education
1/22/2025	General Obligation	Macoupin Co (Staunton) CUSD #6	GO School Bonds	Series 2025	24.78	Primary & Secondary Education
1/29/2025	General Obligation	Grundy Co (Minooka) CHSD #111	GO School Bonds	Series 2025	50.36	Primary & Secondary Education
1/30/2025	General Obligation	Westchester Village-Illinois	General Obligation Bonds	Series 2025	19.36	General Purpose/ Public Imp
2/6/2025	General Obligation	Will Co (Wilmington) CUSD #209-U	GO Refunding School Bonds	Series 2025	4.61	Primary & Secondary Education
2/12/2025	General Obligation	Eisenhower Cooperative	Debt Certificates	Series 2025	2.95	General Purpose/ Public Imp
2/13/2025	General Obligation	Huntley Park Dt	GO Park Bonds	Series A&B	14.82	Parks, Zoos & Beaches
2/18/2025	General Obligation	Westville Area Fire Prot Dt	General Obligation Bonds	Series 2025	2.48	Fire Stations & Equipment
2/19/2025	General Obligation	McLean Co (Heyworth) CUSD #4	GO School Bonds	Series 2025	4.16	Primary & Secondary Education
2/24/2025	General Obligation	Madison Co (Edwardsville) CUSD #7	GO School Bonds	Series 2025	10.67	Primary & Secondary Education
2/26/2025	General Obligation	Bureau (Bureau Vlly) CUSD #340	GO School Bonds	Series 2025	12.87	Primary & Secondary Education
3/4/2025	Revenue	Marion City-Illinois	Sales Tax Revenue Bonds	Series 2025	112.44	General Purpose/ Public Imp
3/11/2025	General Obligation	Montgomery (Panhandle) CUSD #2	GO School Bonds	Series 2025	7.39	Primary & Secondary Education
3/20/2025	Revenue	Chicago City-Illinois	Multi-Family Housing Rev Bonds	Series 2025	22.00	Multi Family Housing
3/24/2025	General Obligation	Boone Co (Belvidere) CUSD #100	GO School Bonds	Series 2025A	20.97	Primary & Secondary Education
3/24/2025	General Obligation	Boone Co (Belvidere) CUSD #100	GO Refunding School Bonds	Series 2025B	3.41	Primary & Secondary Education
3/26/2025	Revenue	Chicago City-Illinois	Multifamily Bonds	Series 2025A	4.70	Multi Family Housing
3/26/2025	Revenue	Chicago City-Illinois	Multifamily Housing Revenue Bonds	Series 2025B	18.50	Multi Family Housing
3/31/2025	General Obligation	Bradley Village-Illinois	General Obligation Bonds	Series 2025	29.04	General Purpose/ Public Imp
4/1/2025	General Obligation	Sangamon Co (Springfield) SD #186	General Obligation Bonds	Series 2025	82.74	Primary & Secondary Education
4/15/2025	General Obligation	St Clair Co (Belleville) SD #118	General Obligation Sch Bonds	Series 2025	12.00	Primary & Secondary Education
4/22/2025	General Obligation	Stone Park-Illinois	GO Refunding Bonds	Series 2025A	1.54	General Purpose/ Public Imp
4/22/2025	General Obligation	Stone Park-Illinois	General Obligation Bonds	Series 2025B	7.74	General Purpose/ Public Imp
4/23/2025	General Obligation	Kendall Co (Newark) CCSD #66	GO School Bonds	Series 2025	1.75	Primary & Secondary Education
4/23/2025	General Obligation	Peoria Co (Oak Grove) SD #68	GO School Bonds	Series 2025A&B	3.55	Primary & Secondary Education
4/28/2025	General Obligation	DuPage Co (Glenbard) THSD #87	GO School Bonds	Series 2025	59.46	Primary & Secondary Education
4/29/2025	General Obligation	Perry Co SD# 50	GO School Bonds	Series 2025	1.38	Primary & Secondary Education
5/5/2025	General Obligation	Cass Co (Virginia) CUSD #64	GO School Bonds	Series 2025A	2.67	Primary & Secondary Education
5/5/2025	General Obligation	Cass Co (Virginia) CUSD #64	GO Refunding School Bonds	Series 2025B	0.37	Primary & Secondary Education
5/13/2025	General Obligation	Madison Co CHSD #14	GO School Bonds	Series 2025	4.03	Primary & Secondary Education
5/15/2025	General Obligation	St Clair Co (Marissa) CUSD #40	GO School Bonds	Series 2050	6.40	Primary & Secondary Education
5/19/2025	General Obligation	Southwestern Illinois Dev Auth (Triad CUSD #2)	Lcl Gov Prog Ref Ref Bonds	Series 2025A	14.09	Primary & Secondary Education
5/19/2025	General Obligation	Southwestern Illinois Dev Auth (Triad CUSD #2)	Lcl Gov Prog Rev Ref Bonds	Series 2025B	101.97	Primary & Secondary Education
5/21/2025	Revenue	Galesburg City-Illinois (Knox College)	Revenue Bonds	Series 2025A	12.00	Higher Education
5/21/2025	Revenue	Galesburg City-Illinois (Knox College)	Revenue Bonds	Series 2025B	6.27	Higher Education
6/24/2025	General Obligation	Monroe Co (Columbia) CUSD #4	Debt Certificates	Series 2025	29.14	Primary & Secondary Education
7/8/2025	General Obligation	Community College Dt #522	Debt Certificates	Series 2025A	20.10	Higher Education
7/8/2025	General Obligation	Community College Dt #522	Debt Certificates	Series 2025B	40.17	Higher Education
7/8/2025	Revenue	Illinois Housing Dev Authority	Multi-Family Housing Rev Bonds	Series 2025	12.50	Multi Family Housing

Source: SDC, Full to Bookrunner Equal if Joint. As of 7/24/2025

Green indicates General Obligation **Orange indicates conduit issuer GO**

Appendix B

Recent Stifel Comparable Illinois Transactions

Recent Stifel Comparable Illinois Transactions

	ISSUE							ISSUE							ISSUE							ISSUE						
	Glenbard THSD #87, Series 2025							Triad CUSD #2 (SWIDA), Series 2025B							Springfield CUSD #186, Series 2025							Village of Bradley, Series 2025						
	PRICED	4/28/2025		SALE TYPE	NEGOTIATED			PRICED	5/19/2025		SALE TYPE	NEGOTIATED			PRICED	3/31/2025		SALE TYPE	NEGOTIATED			PRICED	3/31/2025		SALE TYPE	NEGOTIATED		
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	$59,455,000			TAX STATUS	N (NON-BQ) / N		SIZE	$116,055,000			TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	$82,740,000			TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	$29,040,000		
	RATING	NR / AA+ / NR		UNDERWRITER				RATING	NR / AA / NR		UNDERWRITER				RATING	NR / AA / NR		UNDERWRITER				RATING	NR / AA / NR		UNDERWRITER			
	UNDERLYING	NR / NR / NR		STIFEL NICOLAUS & CO INC				UNDERLYING	NR / A / NR		STIFEL NICOLAUS & CO INC				UNDERLYING	NR / A / NR		STIFEL NICOLAUS & CO INC				UNDERLYING	NR / NR / NR		STIFEL NICOLAUS & CO INC			
	CALL DATE	1/1/2035 @ 100		UW DISCOUNT	$4.90			CALL DATE	4/1/2035 @ 100		UW DISCOUNT	$8.00			CALL DATE	6/1/2035 @ 100		UW DISCOUNT	$4.50			CALL DATE	12/15/2033 @ 100		UW DISCOUNT	$6.25		
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR
0																												
1																												
2															6/1/2027	1,150,000	5.000%	3.270%	52	3.270%	52							
3															6/1/2028	880,000	5.000%	3.310%	52	3.310%	52							
4	1/1/2029	1,000,000	5.000%	3.310%	24	3.310%	24								6/1/2029	925,000	5.000%	3.400%	55	3.400%	55	12/15/2029	755,000	5.000%	3.400%	53	3.400%	53
5	1/1/2030	2,480,000	5.000%	3.360%	24	3.360%	24								6/1/2030	970,000	5.000%	3.480%	55	3.480%	55	12/15/2030	790,000	5.000%	3.450%	51	3.450%	51
6	1/1/2031	2,600,000	5.000%	3.400%	24	3.400%	24								6/1/2031	1,015,000	5.000%	3.530%	55	3.530%	55	12/15/2031	830,000	5.000%	3.510%	53	3.510%	53
7	1/1/2032	2,735,000	5.000%	3.460%	25	3.460%	25								6/1/2032	1,070,000	5.000%	3.610%	55	3.610%	55	12/15/2032	870,000	5.000%	3.630%	53	3.630%	53
8	1/1/2033	2,870,000	5.000%	3.540%	27	3.540%	27								6/1/2033	1,120,000	5.000%	3.690%	55	3.690%	55	12/15/2033	915,000	5.000%	3.680%	53	3.680%	53
9	1/1/2034	1,000,000	5.000%	3.650%	30	3.650%	30								6/1/2034	1,180,000	5.000%	3.810%	57	3.810%	57	12/15/2034	960,000	5.000%	3.820%	55	3.918%	65
10	1/1/2035	1,000,000	5.000%	3.760%	33	3.760%	33								6/1/2035	1,235,000	5.000%	3.880%	57	3.880%	57	12/15/2035	1,010,000	5.000%	3.870%	55	4.040%	72
11	1/1/2036	1,000,000	5.000%	3.870%	36	3.954%	44	4/1/2036	715,000	5.000%	4.020%	65	4.091%	72	6/1/2036	1,300,000	5.000%	3.940%	57	3.940%	57	12/15/2036	1,060,000	5.000%	3.950%	55	4.167%	77
12	1/1/2037	3,165,000	5.000%	3.960%	39	4.101%	53	4/1/2037	3,645,000	5.000%	4.110%	65	4.227%	77	6/1/2037	1,365,000	5.000%	4.000%	57	4.128%	70	12/15/2037	1,115,000	5.000%	4.010%	55	4.260%	80
13	1/1/2038	3,320,000	5.000%	4.040%	41	4.219%	59	4/1/2038	4,100,000	5.000%	4.220%	65	4.362%	79	6/1/2038	1,430,000	5.000%	4.050%	57	4.218%	74	12/15/2038	1,170,000	5.000%	4.030%	55	4.314%	83
14	1/1/2039	3,485,000	5.000%	4.130%	42	4.330%	62	4/1/2039	4,585,000	5.000%	4.320%	66	4.472%	81	6/1/2039	1,505,000	5.000%	4.140%	59	4.328%	78	12/15/2039	1,225,000	5.000%	4.120%	57	4.407%	86
15	1/1/2040	3,660,000	5.000%	4.240%	42	4.443%	62	4/1/2040	5,105,000	5.000%	4.450%	68	4.593%	82	6/1/2040	1,580,000	5.000%	4.240%	59	4.433%	78	12/15/2040	1,290,000	5.000%	4.230%	58	4.504%	85
16	1/1/2041	3,845,000	5.000%	4.360%	43	4.551%	62	4/1/2041	5,660,000	5.000%	4.580%	70	4.703%	82	6/1/2041	1,655,000	5.000%	4.360%	60	4.542%	78	12/15/2041	1,350,000	5.000%	4.360%	60	4.604%	84
17	1/1/2042	4,035,000	5.000%	4.460%	43	4.636%	61	4/1/2042	6,250,000	5.500%	4.620%	63	4.894%	90	6/1/2042	1,740,000	5.000%	4.460%	60	4.629%	77	12/15/2042	1,420,000	5.000%	4.460%	60	4.678%	82
18	1/1/2043	4,240,000	5.000%	4.540%	43	4.702%	59	4/1/2043	6,910,000	5.500%	4.700%	63	4.968%	90	6/1/2043	1,825,000	5.000%	4.560%	60	4.708%	75	12/15/2043	1,490,000	5.000%	4.560%	60	4.746%	79
19								4/1/2044	7,615,000	5.500%	4.750%	62	5.017%	89	6/1/2044	1,920,000	5.000%	4.640%	60	4.769%	73	12/15/2044	1,565,000	5.000%	4.640%	60	4.799%	76
20								4/1/2045	8,370,000	5.500%	4.800%	61	5.063%	87	6/1/2045	2,015,000	4.625%	4.800%	70	4.800%	70	12/15/2045	1,645,000	5.000%	4.700%	60	4.837%	74
21	1/1/2046	4,450,000	5.250%	4.690%	42	4.917%	65																					
22	1/1/2047	4,685,000	5.250%	4.750%	45	4.960%	66															12/15/2047	3,540,000	5.250%	4.730%	57	4.979%	82
23	1/1/2048	4,930,000	5.250%	4.780%	45	4.984%	65	4/1/2048	12,000,000	5.500%	4.940%	64	5.175%	88														
24	1/1/2049	1,000,000	4.750%	4.910%	54	4.910%	54															12/15/2049	3,920,000	5.250%	4.760%	57	5.005%	82
	1/1/2049	3,955,000	5.000%	4.910%	54	4.951%	58																					
25								4/1/2050	37,015,000	5.500%	5.000%	64	5.222%	86	6/1/2050	11,760,000	5.500%	4.720%	51	5.060%	85	12/15/2050	2,120,000	4.750%	4.860%	65	4.860%	65
26																												
27																												
28																												
29																												
30															6/1/2055	15,370,000	5.500%	4.780%	50	5.125%	85							
31																												
32																												
33																												
34																												
35															6/1/2060	20,085,000	5.500%	4.860%	58*	4.860%								
36																												
37															6/1/2062	9,645,000	5.000%	4.980%	70*	4.980%								
38																												
39																												
40																												

**Spread to 30 Year MMD Used for maturites greater than 30 years*

Appendix C

Glenbard Township High School District #87's

Series 2025 Sales Documents

Glenbard Township High School District #87
General Obligation School Bonds, Series 2025 Fact Sheet

Transaction Summary

Estimated Structure			
Due*	Principal Amount*	Due*	Principal Amount*
1/1/2036	$1,000,000	1/1/2043	$4,420,000
1/1/2037	3,250,000	1/1/2044	4,655,000
1/1/2038	3,425,000	1/1/2045	4,895,000
1/1/2039	3,600,000	1/1/2046	5,155,000
1/1/2040	3,790,000	1/1/2047	5,385,000
1/1/2041	3,990,000	1/1/2048	5,630,000
1/1/2042	4,200,000	1/1/2049	5,880,000

Offering Facts	
Expected Bonds Sold*:	$59,275,000
Expected Sale Date*:	Monday, April 28, 2025
Expected Settlement Date*:	Wednesday, May 28, 2025
Expected Call Date*:	January 1, 2035
Security:	Unlimited rate general obligation pledge
Credit Rating:	S&P: "AA+" (Stable Outlook)
Bond Insurance:	None
Senior Manager:	Stifel
Co-Manager:	Blaylock Van
Tax Status:**	Federally Tax-Exempt; State Taxable
Minimum Purchase Amount:	$5,000
Purchase Increments:	$5,000
Order Completion:	Contact your Stifel or Blaylock Van broker

*Preliminary, subject to change
**For a complete discussion of tax matters, please see the preliminary official statement

Note: This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final Official Statement.

Please read this document alongside the preliminary official statement for a complete overview of the proposed offering.

STIFEL | Public Finance

We anticipate pricing the week of April 28, 2025,
the following **TAX-ADVANTAGED** Bonds:

$59,275,000*

TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 87
DUPAGE COUNTY, ILLINOIS (GLENBARD)

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2025

- Interest on the bonds is free from federal income tax and is not exempt from Illinois state income tax.
- These bonds have been rated AA+ (Stable outlook) by S&P.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final Official Statement.

Lead Manager
Stifel
(630) 845-7900

Co-Manager
Blaylock Van, LLC
(312) 391-9494

263 Shuman Boulevard, Suite 130
Naperville, Illinois 60563

* Preliminary; subject to change
** For a complete discussion of tax matters, please see the preliminary official statement.

Stifel, Nicolaus & Company, Incorporated | Member SIPC & NYSE | www.stifel.com

STIFEL

STIFEL

August 11, 2025

Mt. Prospect Park District
1000 West Central Road
Mt. Prospect, IL 60056

Attn: Jim Jarog, Executive Director
George Giese, Deputy Director

Re: Disclosures by Stifel Pursuant to MSRB Rule G-17
General Obligation Park Bonds, Series 2025C

Dear Mr. Jarog:

Thank you for selecting Stifel to serve as senior-managing underwriter for your upcoming financing. We are writing to provide you, as Executive Director and Deputy Director of the Mt. Prospect Park District (the "Issuer"), with certain disclosures relating to the above-captioned bond issue (the "Bonds"), as required by Municipal Securities Rulemaking Board ("MSRB") Rule G-17 as set forth in MSRB Notice 2019-20 (Nov. 8, 2019).[1]

The Mt. Prospect Park District has engaged Stifel, Nicolaus & Company, Incorporated ("Stifel") to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds.

As part of our underwriting services, we may provide advice concerning the structure, timing, terms, and other similar matters concerning the issuance of the Bonds.

The following G-17 conflict of interest disclosures are broken down into three types, including: 1) dealer-specific conflicts of interest disclosures (if applicable); 2) transaction-specific disclosures (if applicable); and 3) standard disclosures. You may receive additional separate disclosure letters pursuant to Rule G-17 from the co-managing underwriters or other syndicate members for the Bonds if they have their own dealer-specific or transaction-specific disclosures.

I. Dealer-Specific Conflicts of Interest Disclosures

Stifel has identified the following actual or potential[2] material conflicts of interest:

Stifel and its affiliates comprise a full service financial institution engaged in activities which may include sales and trading, commercial and investment banking, advisory, investment management, investment research, principal investment, hedging, market making, brokerage and other financial and non-financial activities and services. Stifel and its affiliates may have provided, and may in the future provide, a variety of these services to the Issuer and to persons and entities with relationships with the Issuer, for which they received or will receive customary fees and expenses.

[1] Revised Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective Mar. 31, 2021).
[2] When we refer to *potential* material conflicts throughout this letter, we refer to ones that are reasonably likely to mature into *actual* material conflicts during the course of the transaction, which is the standard required by MSRB Rule G-17.

In the ordinary course of these business activities, Stifel and its affiliates may purchase, sell or hold a broad array of investments and actively trade securities, derivatives, loans and other financial instruments for their own account and for the accounts of their customers, and such investment and trading activities may involve or relate to assets, securities and/or instruments of the Issuer (directly, as collateral securing other obligations or otherwise) and/or persons and entities with relationships with the Issuer.

Stifel and its affiliates may also communicate independent investment recommendations, market color or trading ideas and/or publish or express independent research views in respect of such assets, securities or instruments and may at any time hold, or recommend to clients that they should acquire such assets, securities and instruments. Such investment and securities activities may involve securities and instruments of the Issuer.

II. Transaction-Specific Disclosures

- Disclosures Concerning Complex Municipal Securities Financing:
    - Since we have not recommended a "complex municipal securities financing" to the Issuer, additional disclosures regarding the financing structure for the Bonds are not required under MSRB Rule G-17.

III. Standard Disclosures

- Disclosures Concerning the Underwriter's Role:
    - MSRB Rule G-17 requires an underwriter to deal fairly at all times with both issuers and investors.
    - The underwriter's primary role is to purchase the Bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. Underwriters have financial and other interests that differ from those of the Issuer.
    - Unlike a municipal advisor, an underwriter does not have a fiduciary duty to the Issuer under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the Issuer without regard to its own financial or other interests.
    - The Issuer may choose to engage the services of a municipal advisor with a fiduciary obligation to represent the Issuer's interest in the transaction.
    - The underwriters have a duty to purchase the securities from the Issuer at a fair and reasonable price, but must balance that duty with their duty to sell the securities to investors at prices that are fair and reasonable.
    - The underwriters will review the official statement for the securities, if any, in accordance with, and a part of, their respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.[3]

[3] Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriters is solely for purposes of satisfying the underwriter's obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

- Disclosures Concerning the Underwriter's Compensation:

    - The underwriters will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds in accordance with Stifel's proposal submitted July 28, 2025. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, you should consult with the Issuer's own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate.

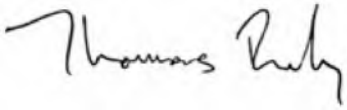
Please note that nothing in this letter should be viewed as a commitment by the underwriters to purchase or sell all the Bonds and any such commitment will only exist upon the execution of any bond purchase agreement or similar agreement and then only in accordance with the terms and conditions thereof.

You have been identified by the Issuer as primary contacts for the Issuer's receipt of these disclosures, and that you are not a party to any disclosed conflict of interest relating to the subject transaction. If our understanding is incorrect, please notify the undersigned immediately. We are required to seek your acknowledgement that you have received this letter. Accordingly, please send me an email to that effect, or sign and return the enclosed copy of this letter to me at the address set forth below. Otherwise, an email read receipt from you or automatic response confirming that our email was opened by you will serve as an acknowledgment that you received these disclosures.

Depending on the structure of the transaction that the Issuer decides to pursue, or if additional actual or potential material conflicts are identified, we may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction and/or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures.

We look forward to working with you in connection with the issuance of the Bonds. Thank you.

Sincerely,



Tom Reedy, Managing Director
Stifel, Nicolaus & Company, Incorporated

Acknowledgement:

Signed: _____

Name: _____

Title: _____

Date: _____

cc: Mesirow Financial, Inc., Co-Managing Underwriter
Speer Financial, Inc., Municipal Advisor
Taft Stettinius & Hollister LLP, Underwriters' Counsel

Mesirow

MESIROW PUBLIC FINANCE

Mt. Prospect Park District, Cook County, Illinois

Request for Proposals for Underwriting Services

Todd Krzyskowski
Managing Director
312.595.7842
todd.kryzskowski@mesirow.com

Daniel Barlow
Director
312.595.6203
daniel.barlow@mesirow.com

Melanie Castellanos
Vice President
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July 28, 2025

The information contained herein is intended for informational purposes only and is applicable to Qualified Purchasers only. This is not an offer or sale of securities. Securities are only offered to Qualified Purchasers. Financing terms are determined on a case-by-case basis and will vary according to suitability. Securities offered through Mesirow Financial, Inc., member FINRA, SIPC. The Mesirow name and logo are registered service marks of Mesirow Financial Holdings, Inc., © 2025, Mesirow Financial Holdings, Inc. All rights reserved.

Per MSRB Rule G-17 and the SEC Municipal Advisor Rule, Mesirow Financial, Inc., in its capacity as an underwriter of municipal securities, is not recommending an action to you as the municipal entity or obligated person. The information provided is not intended to be and should not be construed as "Advice" within the meaning of Section 15B of the Securities Exchange Act of 1934. This information is provided for discussion purposes, and you should discuss any information and material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material. Unless otherwise agreed, the Firm is not acting as a municipal advisor to you and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to you with respect to the information and material contained in this communication. In our capacity as underwriter, our primary role will be to purchase the securities as a principal in a commercial, arms' length transaction, and we will have financial and other interests that differ from yours.

Executive Summary

Mesirow Financial, Inc. ("Mesirow" or the "firm") is pleased to submit our qualifications and proposal to serve the Mt. Prospect Park District, Cook County, Illinois ("Mt. Prospect" or the "District") as underwriter on its upcoming issuance of it referendum-approved $46,225,000 General Obligation Park Bonds, Series 2025C . We believe our recent experience of similarly rated issuers with comparable structuring objectives will assist the District in accessing the most cost-effective distribution approach for the financing.

Mesirow Underwrites Largest IL Park District Referendum Approved Bond for Elmhurst PD - $89.95 Million: On November 5, 2024, the Elmhurst PD taxpayers, similar to the Mount Prospect Parks community, approved the District's $89.95 million bond referendum appeal to improve park facilities by a 57% to 43% margin based upon a 19 cent tax rate increase promise. Their successful referendum vote culminated a five year "Elevate Elmhurst Parks" campaign geared to ensuring the referendum appeal targeted the highest priority facility and programmatic improvements cited by Elmhurst residents. Accordingly, bond proceeds are being targeted to complete a new Wagner Community Center, a bandshell, upgrades to and heating of restroom facilities within several of the parks, and synthetic turf installation. Mesirow remained involved over the five-year planning process by providing numerous bond structuring alternatives to ensure that the final desired project scope was accurately captured in homeowner tax impact analyses. To culminate the bond offering process, Mesirow spearheaded a bond rating meeting and presentation that resulted in Moody's affirming the District's very strong "Aa1" rating in spite of the significant increase in debt. Further, we organized a national investor outreach sales campaign using the MuniOS platform that drove interest rates lower during the offering process and produced nearly $400 million of orders against the $85 million of available bonds. We successfully closed the transaction on February 18, 2025, locking in 25-year rates and debt service payments that were $90,000/year below the 19 cent tax target. Accordingly, we are very familiar with budgetary and community sensitivities surrounding all types of financings. Thus, if engaged as underwriter for the Mt. Prospect Park District, Mesirow will work collaboratively with Speer Financial and the District to ensure that the final financing meets all of the District's budgetary, credit rating and tax impact expectations (see **Appendix D** for a detailed case study).

Recent Noteworthy Underwriting Experience for Similarly Rated Illinois Credits: *Mesirow understands and appreciates the value that the Speer advisory team places on the recent experience underwriters have in pricing local Illinois issuer transactions with underlying ratings very similar to the mid-to-high "'AA" rating range expected for Mt. Prospect*. In that regard, we can share that Mesirow's recent involvement with such credits is solid. In particular, note our response to Question 2 which includes transaction summaries and pricing comps (**Appendix C**) for City of Bloomington (Aa1), Elmhurst Park District (Aa1), Leyden Township (AA-), Ridgeland School District No. 122 (AA-), and the Village of Bensenville (AA).

In addition, Mesirow's Mount Prospect public finance team is currently structuring a $15 million 25-year alternate revenue bond for the Joliet Regional Port District (Lewis University Airport), $31 million for Reavis Township High School District 220 as well as another $30-40 million offering for Thornton THSD 205 in 4th quarter 2025. In September, Mesirow will also underwrite a $20 million community fitness center financing for "Aa3" rated St. John, Indiana, that shares a border with Illinois. All of these financings will be offered with "AA" ratings either on a stand-alone or credit enhanced basis. Accordingly, our Mount Prospect team will be firmly engaged in the Illinois market as the District's late October offering date approaches.

Feedback on Mt. Prospect Park District's Plan of Finance Given Current Market Conditions: Mesirow also understands the District's preference for a 20-year final maturity and the District's strong "AA+" credit rating will easily accomplish that objective. However, we also note that high grade tax-exempt bonds continue to be most cost effective versus taxable bonds for maturities out to 12-15 years as supported by the more favorable tax-exempt (MMD)/taxable (UST) ratios in that maturity range. (See **Appendix E** for graph of 10- and 30-year MMD/UST ratios). *Accordingly, given the ratios noted above, Mesirow applauds the District's planned 20-year maturity structure versus the maximum 25 year maturity allowable under State law. This will allow Mount Prospect to take greater advantage of the more favorable ratios and corresponding lower yields for a slightly shorter (20- vs. 25-year) maturity structure.*

Debt Limit Considerations: We noted the District's legal debt margin as of 12/31/2024 was $44.539 million as calculated on page 87 of the District's 2024 audit. Accordingly, given that this is slightly lower than the referendum-approved bond amount of $46.625 million, this will have to be considered when the 2025C Bonds are structured and marketed. *However, it also appears that the audit classifies the District's Series 2014A, 2019C and 2022A Alternate Revenue Source Bonds as counting against the debt limit. We believe this is incorrect given that the debt service on such obligations has been routinely abated.* In any case, it is likely that strategic use of premium bonds will be readily received and digested in the current bond markets which will ensure that the District remains within

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prescribed debt limits while still generating the desired amount of upfront bond proceeds for its projects. In the event that Mount Prospect does not use its full referendum-approved par amount to generate current targeted proceeds, that unused capacity will provide a "contingency cushion" that the District could use to access additional funding (up to 5 years after the successful referendum vote) that may be necessary in the event unforeseen cost pressures are experienced during the construction process. *Also note that Mesirow managed debt limit considerations for the Elmhurst PD given that its debt limit was very close to the referendum approved amount. This included the preparation of rolling debt limit projections to ensure appropriate debt limit margin was maintained after issuance of the referendum bonds to allow for the park district's routine annual rollover bond issuance. And ultimately, we structured couponing that generated over $4 million of bond premium to ensure target upfront bond proceeds*

Importance of Preparing a Reliable Draw Schedule Given Anticipated Downward Trends in Short Term Reinvestment Rates: Given the recent strong push to decrease the short-term Fed Funds rate by the Trump administration, we believe it is important that the District develop a reliable project draw schedule to allow bond proceeds to be reinvested in fixed rate short term obligations that meet project requirements while capturing maximum available interest earnings. In this regard, Mesirow had continuous dialogue with Elmhurst PD's investment manager (PFM) as we marketed that $89 million bond issue. In Elmhurst's case, they desired to redeploy project fund earnings (which totaled over $7 million) into their operating budget to cover rental and lease fees for programs that had to be temporarily relocated during construction of their new Wagner Community Center. We believe that Mount Prospect may also have some of these same budgetary challenges as it manages programs until the new Lions Recreation Center and RecPlex improvements are completed. Proper bond proceeds management and investment can help offset potential budget pressures.

Several of the reasons we believe that ratios are still lower for shorter maturities are the: (1) current uncertainty and arm-wrestling occurring between President Trump and Fed Chair Jerome Powell regarding Trump's desire for a significant short-term rate cut in spite of stubborn inflation readings that likely have been exacerbated by tariff implementation, (2) continued market volatility and a "flight to quality" mindset driven by Trump's reciprocal tariff implementation, and (3) persistently strong demand from financial firms that focus on retail high net worth separately managed accounts (SMAs) as well as Exchange Traded Funds (ETFs). We also note that this proposed bond issue will come to market after the next two Fed meetings have passed, which should provide further clarity on the consequences of widespread tariff implementation. Accordingly, we believe that credit quality-focused and high net worth investor demand will remain relatively high into late-October 2025 bond sale timeframe.

Mesirow is Adept at Communicating the Credit Factors to the Marketplace that Will Contribute to Robust Demand for the District's Bond Offering: Likely factors that will be considered as the Mt. Prospect Park District affirms its already strong "AA+" credit rating include: (1) very strong General and Rec fund balance growth from $7.7 Million at FYE 2022 to $12.2 million at FYE2024 which is exemplary 56% growth over three years, (2) proven ability to develop, run and manage programming that meets community needs and generates surplus that can be reinvested into the District (further evidenced by keeping debt service expenditures at a steady 28-30% of overall operating expenditures), (3) large tax base with market value over $6.6 billion with continued solid and steady growth, and (4) extremely diverse top ten taxpayers comprising just 8% of the overall tax base, (5) population of over 56,000 which is favorable compared to "AA" rating medians, and (6) very strong household family and per capita income ratios. These strengths are slightly offset by moderate and increasing debt ratios due to capital needs that were strongly supported by the community through the referendum vote. In this regard, our approach is to help facilitate the highest possible independent credit rating and the lowest cost of capital. *We also recommend that the District illustrate its plans and capabilities to continue managing its operations profitably once the new facilities are onboarded. Note that this received particular attention and focus during our Moody's rating discussion and presentation for Elmhurst PD (see **Appendix F**) and the administration highlighted their ability to generate incremental operating revenues that would more than offset the increased operating expenses of the new facilities.* Note that Mesirow's investor-focused Credit Research Team is uniquely qualified to further assist with this effort. Headed by our sales manager Mark Whitaker, who also has over fifteen years of buyside experience, our Credit Research Team regularly interacts with research analysts and portfolio managers at institutions that are most likely to invest in the District's bonds.

Recent Investors in Comparably Rated Transactions are Prime Distribution Targets for Mt. Prospect: Mesirow recently sold substantial portions of the above-noted bond issues to very well-known national investment management firms some of which have very robust Separately Managed Account (SMA) and high net worth investor businesses. These firms include ***Goldman Sachs Asset Management (GSAM)***, ***US Trust, Eaton Vance, Thornburg Investments***, ***Franklin Templeton Investments, Loomis Sayles, Blackrock, PIMCO***, and ***US Bancorp***, among others. In this regard, SMAs purchased many of the *bonds that matured from 2026-40* with Loomis Sayles, Blackrock,

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Eaton Vance and PIMCO being particularly aggressive. Accordingly, we would expect the same SMA and ETF demand and support for Mt. Prospect's transaction in that maturity range and longer. Also note that our Elmhurst PD transaction received robust retail interest for 20-year and longer discount bonds from firms including ***Edward Jones, Charles Schwab, Ameriprise and C.L. King & Assoc.,*** among others. In this regard, even though MMD/UST ratios (see **Appendix E**) are higher for 16-20 year maturities, these ratios are still favorable from an historical average perspective and offer Mt. Prospect an opportunity to manage long-term interest rate risk at favorable relative values to the taxable rates. As the District's underwriter, Mesirow would continue to monitor these relative value dynamics and work with Speer Financial to fine-tune the maturity structure of bond offering up to the market entry point.

Mesirow is an Illinois-based Firm with Local Expertise and Significant Underwriting Experience: We are committed to being an integral part of the Illinois business community as we continue our longstanding practice of serving local governments within the state. *Mesirow is a top 10 nationally ranked municipal underwriter* (Refinitiv 2024 competitive rankings). Of these top firms, Mesirow is the only municipal underwriter headquartered in Illinois. Our resume of Illinois-specific primary offerings includes 100 transactions totaling nearly $6 billion since August 2022, including almost $2 billion in senior/sole manager experience (see **Appendix B**). In addition to our primary market activity, Mesirow's municipal desk trades on average *$1.5 billion of securities in the secondary markets each month*. This frequent primary and secondary market involvement keeps us at the cutting edge of price discovery as the municipal fixed income markets change so we can be a reliable underwriting partner to communities like Mt. Prospect.

Substantial capital base and commitment to Public Finance: Selecting an underwriter with adequate capital is particularly important during times of significant market volatility. Mesirow Financial Holdings, Inc., the parent company of Mesirow Financial, Inc. had an approximate $373 million in total capital as of May 31, 2025, and is modestly leveraged. Of this total capital base, over $88 million in total capital and over $20 million of excess net capital are allocated to our broker-dealer arm. We routinely put our capital base to work, which allows us to dramatically increase our trading volume and carry a significantly larger municipal bond inventory than many of our competitors.

Commitment to social responsibility: Because 100% of Mesirow voting shares are held by employees, our interests are aligned with those of our clients, and we have a vested interest in their long-term success. Mesirow is serious about our responsibility to the communities in which we operate. In that regard, Mesirow routinely leverages our resources, including over 5,000 hours of community service each year, to support local and national organizations that focus on education and economic development, healthcare, arts and culture, services for the disabled and more. We believe that the innovative and customized financial solutions that we provide for our clients are best executed when they benefit all stakeholders. Please see **Appendix A** for more information on Mesirow's community involvement

Simply stated, our efforts are geared to achieving the best bottom line and long-term financing results for our clients. We truly appreciate the opportunity to submit our credentials and ideas to Mt. Prospect Park District, and we look forward to discussing them with you in more detail. In the interim, please feel free to call with any questions.

Very truly yours,

Todd Krzyskowski
Managing Director
312.595.7842

Daniel Barlow
Director
312.595.6203

Melanie Castellanos
Vice President
312.595.2270

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Proposal Requirements

1. **Firm Description and Personnel**: Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm's presence in Illinois. Please provide brief biographies of the professional staff who would be assigned to this financing.

Location assigned to transaction

Our Chicago corporate headquarters will be the location assigned to this transaction:

Todd Krzyskowski, Managing Director
Mesirow Financial, Inc.
353 N. Clark Street, Chicago, Illinois 60654
Phone: 312.595.7842 | Email: todd.krzyskowski@mesirow.com

Description of Firm and Illinois presence

Mesirow Financial, Inc. ("Mesirow") is the broker-dealer arm of Mesirow Financial Holdings, Inc. (the "Company"), a Chicago, Illinois-based, diversified financial services firm. For over 85 years, we have built enduring relationships with clients and business partners that have solidified our commitment to a solutions-based approach that reflects a deep understanding of ever-changing client needs. We are headquartered in Chicago, Illinois, and have 20 offices worldwide. The Company is a privately held corporation, and approximately 96% of Mesirow Financial Holdings, Inc.'s common stock is owned by current employees, as of March 31, 2025. We do not solicit credit ratings. We believe the Company's ownership structure aligns our firm directly with clients' interests. It also fuels an entrepreneurial culture focused on long-term relationships, risk management and performance. Our professional success is tied directly to the success of our clients.

Mesirow is proud of our strong presence in the Chicago metropolitan area, and the State of Illinois. Across our offices in Illinois, we employ 370 professionals. Currently 323 of these professionals work out of our corporate headquarters in downtown Chicago, which will serve as the base of investment banking services for the District. In addition to our Chicago headquarters, we also have an office in Highland Park that is primarily engaged in wealth management and advisory services. As of the last fiscal year, Mesirow's total economic impact to the State of Illinois was well over a quarter billion dollars, including vendor payments, employee compensation, charitable contributions and taxes paid by our parent company. We are committed to serving local issuers within Illinois, firmly believing that our success as a financial services firm in Illinois is directly related to the success and continued fiscal health of the state and local governments.

Mesirow's home-town advantage

Mesirow is one of seven remaining municipal bond underwriting firms headquartered in Illinois. This underscores our reputation as one of the leading municipal bond underwriting and trading firms in Illinois and the Midwest. In addition to our involvement with Illinois public finance, bond underwriting and trading services, we are also deeply attuned to the challenges facing Illinois units of local government. As a result of our longstanding presence and deep institutional knowledge across the various top members of our firm, we consider ourselves one of the top experts on Illinois governmental finance law, various credit nuances and the changing landscape of municipal finance within the State of Illinois. As one of the most active underwriting and trading platforms in Illinois, we believe Mesirow has a distinct advantage over our peers in terms of maintaining established relationships with the potential buyers of the District's bonds. Furthermore, as a Chicago-based firm, investors often look to us for credit insights and expertise in understanding Illinois credits.

Involvement in the Illinois community

Mesirow is proud of its longstanding commitment to community engagement and social responsibility. Mesirow has multiple 20+ year strategic partnerships with community organizations that work to empower people and communities. Our employees invest time, talent and financial contributions, engaging in three areas of focus: Neighborhoods, Education and Opportunity and Social Justice. We leverage our resources – financial contributions, employee volunteerism and strategic partnerships provide support for social service and civic agencies – we support organizations that focus on education, economic development, health care, arts and culture, services for the disabled and more. Through deep engagement in Chicago and the surrounding communities where our clients live and work, we spark positive, and lasting change. Please see Appendix A for a more detailed description of Mesirow's community commitment.

Commitment to a diverse and inclusive workforce

Mesirow remains committed to a diverse and inclusive workforce. Mesirow houses an Inclusion and Workforce Strategy team and is also a member of the Financial Services Pipeline (FSP), an initiative started in Chicago committed to improving diversity in the financial services industry. Mesirow is also one of the founding firms of the Chicago United Five Forward Initiative started in 2007. As such, Mesirow has committed to establish and expand our business relationships with five current and/or new local minority firms. Although Mesirow is not a certified minority- or women-owned business, we are a

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majority employee-owned company with 12% women and/or minority shareholders as of March 31, 2025. Mesirow is an Equal Opportunity Employer employing approximately 59% women and/or minority finance professionals across the firm. Additionally, Mesirow's Board of Directors is made up of 32% women and minorities, and our executive level management of over 34% women and 18% minorities, for a cumulative total of 52% minorities and women with executive level leadership at the firm, showcasing Mesirow's unwavering dedication to creating a diverse and inclusive workplace. Melanie Castellanos, part of the team dedicated to the District, serves on Mesirow's DEI Associate Council.

Willingness to commit capital

Mesirow's capital position is strong with over $88 million in total equity capital, approximately $20 million in net equity capital and approximately $20 million of excess net equity capital as of our last reporting quarter. Historically, Mesirow also has access to capital from its parent company, Mesirow Financial Holdings, Inc., which has capital of $373 million. Consequently, under FINRA underwriting guidelines, Mesirow has the current ability to underwrite up to $5.3 billion bonds as a sole underwriter. Please see the table to the right for Mesirow's capital position as of May 31, 2025. There have not been any events that have had a material adverse effect on Mesirow's capital position since the date of our most recent audited financial statements. Additionally, it is important to note that our capital position is only beneficial to the District if it is available to support financings in the primary market. In this regard, our underwriters are pre-approved to devote $250 million of capital to support our municipal transactions. We are willing and able to commit firm capital to fully support financings in the primary market and will always make our best effort to underwrite any unsold balances before increasing an issuer's interest costs. As a privately-owned company, Mesirow's capital position also sets us apart from many of our more highly levered Wall Street competitors.

Mesirow Financial, Inc. Capital Position	5/31/2025
Total Capital	$88,781,901
Net Capital	$20,927,985
Excess Net Capital	$20,677,985
Parent Company Capital *	$373,925,000
Underwriting Capacity on Sole-Managed Basis **	$5,341,785,714

** Parent Company Capital is based on figures from fiscal year ended March 31, 2025.*

Given recent market volatility, it is imperative that an underwriter be prepared to respond to difficult market conditions during a transaction. Mesirow has an extensive history of supporting our issuer clients by remaining flexible and attentive when supporting transactions. Mesirow has demonstrated on numerous occasions our commitment to our issuer clients by using firm capital to support negotiated bond offerings whenever necessary. Mesirow routinely commits capital on behalf of our issuer clients to lock in rates that are as favorable as possible, even when confronted with uncertain market conditions. We have never had insufficient capacity to purchase bonds until sold. Mesirow's strong capital position allows us to market bonds at extremely aggressive rates with the knowledge that we will be able to purchase any unsold bonds at the end of the order period. A table displaying recent examples of instances in which Mesirow has leveraged our robust capital position in order to secure favorable rates for our clients is set out below. We will use the same capital convictions for this issue.

Recent Examples of Using Firm Capital to Purchase Unsold Bonds

Sale Date	Issuer Description	Deal Size	Liability %	$ Unsold Bonds Purchased	% Purchased
6/25/2025	Bishop Unified School District	$14,900,000	100%	$4,150,000	27.85%
6/24/2025	Posey County (IN) Redevelopment Authority	$21,000,000	100%	$9,885,000	47.07%
5/21/2025	School City of East Chicago	$6,500,000	100%	$3,350,000	51.54%
12/6/2024	Maryland Economic Development Corp	$22,890,000	100%	$14,770,000	64.53%
12/6/2024	New Palestine Community Schools (Hancock)	$2,000,000	100%	$1,455,000	72.75%
12/4/2024	City of Austin, TX	$422,285,000	10%	$4,055,000	0.96%
12/3/2024	Evergreen Park School District #124, IL	$5,495,000	100%	$4,230,000	76.98%
10/21/2024	Mansfield Independent School District, TX	$40,335,000	40%	$2,130,000	5.28%
10/8/2024	Texas Public Finance Authority	$102,900,000	15%	$6,840,000	6.65%
9/24/2024	Village of Bellwood, IL	$6,750,000	100%	$2,085,000	30.89%
9/10/2024	City of Chicago, IL	$300,200,000	50%	$27,525,000	9.17%
9/10/2024	Johnsburg CUSD #12, IL	$8,245,000	100%	$4,130,000	50.09%
8/28/2024	Bensenville, IL	$1,915,000	100%	$735,000	38.38%
8/22/2024	Franklin Township Multi-School Building Corporation	$8,670,000	100%	$4,550,000	52.48%
8/15/2024	Whitko Community School Corporation	$2,385,000	100%	$980,000	41.09%
7/25/2024	Pearland Independent School District (TX)	$52,040,001	25%	$1,440,001	2.77%
5/20/2024	Fairmont SD #89, IL	$1,160,000	100%	$750,000	64.66%
1/18/2024	Gary/Chicago International Airport Authority (IN)	$20,770,000	100%	$11,870,000	57.15%

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Mesirow's Mt. Prospect Park District Team: The District's engagement will be staffed by a professional team with a broad background and ongoing experience executing a wide array of financings for Illinois governmental entities. Todd Krzyskowski, Managing Director, in our Chicago office, will serve as lead banker and primary contact. Mr. Krzyskowski has more than 35 years of public finance experience during which he has structured and marketed billions of dollars in public offerings for a wide variety of capital improvement projects and refundings. Mr. Krzyskowski will be joined by Daniel Barlow and Melanie Castellanos, both of whom will provide quantitative analysis, transaction support and deal execution services. Jay Murphy, our senior underwriter, will oversee the sales process for any public offering of the Bonds.

Todd Krzyskowski, Managing Director
Team Role: Lead Banker and Day-to-Day Contact
Contact: 312.595.7842 / todd.krzyskowski@mesirow.com
Todd is a managing director in Mesirow's Public Finance group. He specializes in serving Midwestern clients who issue general obligation and revenue-backed bonds, specifically in Illinois and Indiana. Todd has extensive experience in the industry, including broad underwriting and infrastructure financing. Prior to joining Mesirow in 2008, he served as a senior banker at J.P. Morgan where he participated in a wide range of variable and fixed rate bond transactions for utility and public power clients, schools, states and municipalities. Before beginning his career in public finance, he held various finance and accounting positions including Controller of First Chicago Investment Services, Inc., the first registered securities broker-dealer within the former First Chicago Corporation. Todd earned a BA from the University of Notre Dame and is a Certified Public Accountant (CPA). He holds FINRA Series 4, 7, 24, 27, 50 and 63 licenses.

Todd Waldrop, Senior Managing Director and Head of Public Finance
Team Role: Transaction Oversight
Contact: 312.595.6242 / todd.waldrop@mesirow.com
Todd Waldrop, based in our Chicago headquarters, will be the co-lead banker on this engagement. Todd serves as the Head of Public Finance at Mesirow Financial. Todd has over two decades of investment banking experience assisting nonprofit organizations and governments on all aspects of financial planning, debt management and transaction structuring. Todd earned a BA from Michigan State University. He holds FINRA Series 7, 50, 53, 54 and 63 licenses. Todd has significant experience in covering a wide variety of issuers across the country, including major issuers like the State of California, State of Wisconsin, State of Illinois, State of Ohio, Commonwealth of Massachusetts, among many others. He has also a tremendous amount of experience covering various types of bonding programs administered by State-level issuers, including General Obligation, Appropriation, Transportation Revenue, and Environmental Improvement programs. Lastly, as both co-lead banker on this assignment and the head of the Mesirow's public finance division, Todd can dedicate unlimited resources to any District financing on an as-needed basis.

Daniel Barlow, Director
Team Role: Banking and Quantitative Analysis
Contact: 312.595.6203 / daniel.barlow@mesirow.com
Dan is a director in Mesirow's Public Finance group. He serves in a multifunctional role by providing quantitative analysis and execution support for municipal clients. Dan began his public finance career in 2008 at H.J. Umbaugh & Associates, CPAs, LLP, where he served as a certified independent public finance advisor to state and local governments. As part of his role at Umbaugh, Dan also served as a financial analyst for the Michigan School Investment Association. In October 2011, Dan joined the Public Finance group at Mesirow where he specializes in the structuring and issuance of tax-exempt and taxable municipal bonds. Over his 15+ year career, Dan has been involved in the successful execution of hundreds of transactions for municipalities, special districts, K-12 and higher-ed clients in the Midwest and along the East Coast. Dan completed his BBA degree with a major in Finance and a minor in Mathematics at Andrews University. He holds FINRA Series 7, 50, 52, and 63 licenses. Dan is also captain of Mesirow's coed 16-inch softball team, the Mesirow Bank Runners.

Melanie Castellanos, Vice President
Team Role: Banking and Quantitative Analysis Support
Contact: 312.595.2270 / melanie.castellanos@mesirow.com
Melanie Castellanos is a vice president in Mesirow's Public Finance group. She provides transaction execution, deal structuring and quantitative analysis for municipal bond issuers. Prior to joining Mesirow in 2016, Melanie worked at Samuel A. Ramirez & Co. where she was a public finance analyst. She participated in the municipal debt financings and quantitative analysis of numerous clients in the Midwest. Melanie is a member of the professional board for Imerman Angels, a cancer support organization. She is also a member

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of Mesirow's DEI Associate Council and a junior board member for Catholic Charities of Chicago. Melanie earned a BS in politics and government and a BA in Spanish from Illinois State University. She holds FINRA Series 50, 52 and 63 licenses.

Alex Hoopes, Analyst
Team Role: Quantitative Analysis Support
Contact: 312.595.6246 / alex.hoopes@mesirow.com
Alex Hoopes is an Analyst in the Public Finance group at Mesirow, where he focuses on transaction execution, deal structuring, and quantitative analysis for municipal bond issuers nationwide. He joined Mesirow in June 2025, bringing experience from his prior year as a summer intern. Alex earned a B.A. in Business Administration from Northern Illinois University College of Business.

Underwriting, marketing and credit research team

Stephen "Jay" Murphy, Senior Managing Director
Team Role: Senior Underwriter
Contact: 212.530.7661 / stephen.murphy@mesirowfinancial.com
Jay Murphy is a senior managing director in the Institutional Sales and Trading group at Mesirow. He is a senior municipal bond underwriter and is responsible for the pricing and distribution of all senior and co-managed tax-exempt and taxable municipal bond transactions. Jay has over 40 years of experience developing and implementing marketing and distribution strategies for some of the largest and most frequent borrowers in the United States. Prior to joining Mesirow in 2014, he was a managing director and syndicate manager for Guggenheim Securities and Stone and Youngberg, where he managed the creation and development of new issue underwriting capabilities for both firms. Prior to that, Jay worked at Goldman Sachs for more than 28 years and served as vice president and co-head of the syndicate desk. Jay earned a BS from Norwich University. He holds FINRA Series 7, 52, 53 and 63 licenses.

Elizabeth Funk, Senior Managing Director
Team Role: Negotiated Underwriter
Contact: 303.723.7804 / elizabeth.funk@mesirowfinancial.com
Elizabeth Funk is a senior managing director and negotiated underwriter in Mesirow Institutional Sales and Trading municipal underwriting group. In this role, Elizabeth assists in the distribution of new issue negotiated deals and transactions and manages the bidding process to verify deal details and advance placement of client orders. Elizabeth brings more than 18 years of experience to Mesirow. Prior to joining the firm, Elizabeth worked at Hilltop Securities where she served as the Managing Director of underwriting and debt capital markets. Prior to that, she served in senior roles at Citigroup and Stifel, Nicolaus & Co. Elizabeth is a partner and program mentor for the Municipal Bond Women's Forum and a National Board Member for Women in Public Finance where she co-chairs the mentorship committee. She is also a volunteer mentor at Rock the Street, Wall Street, which strives to bring racial and gender equity to the financial markets and create career pathways for high school girls into the industry. Elizabeth has a Bachelor of Arts in Economics from the University of Kansas and a Master of Business Administration from Regis University. She is a second-year student at the Securities Industry Institute at Wharton School of Business. She holds Series 7, 50, 52, 53 and 63 licenses.

Mark Whitaker, Senior Managing Director
Team Role: Credit Strategy / Municipal Strategy
Contact: 312.595.6535 / mark.whitaker@mesirow.com
Mark Whitaker is a senior managing director and head of municipal research in Mesirow's Capital Markets and Institutional Sales and Trading group. Mark has 15 years of financial markets experience, and ten years in municipal credit research. Prior to joining Mesirow, Mark was a municipal bond research analyst at Northern Trust Asset Management. Mark has been a speaker and panelist at multiple industry conferences including Debtwire, KBRA, InvestorTools and NFMA covering topics such as municipality distress, security structures and healthcare. Mark earned a BS in Finance and Business Education from Illinois State University. He is a CFA® charterholder and holds FINRA Series 7, 52 and 63 licenses. Mark is a member of the National Federation of Municipal Analysts, the CFA Society of Chicago, and is President of the Chicago Municipal Analyst Society. Mark was elected to Smith's 2023 All-Star Team in the Sellside Director of Research Category and Municipal Structured Finance. Mark serves as a consultant for Metropolitan Family Services, a Chicago based not for profit. He also served as a volunteer varsity football coach in Chicago Public Schools.

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2. **Underwriting Experience and Performance**: Please provide information on your firm's experience in Illinois including recent sales of securities for issuers comparable to the District. Please provide the following information:

   (i) Provide a general summary of your firm's experience underwriting Illinois, special purpose district, general obligation/general obligation alternate revenue source bonds, including the number of issues completed over the past three years.

   (ii) Provide names, email addresses and phone numbers of at least three Illinois government references.

   (iii) Please provide detailed information on your firm's four most recent sales of Illinois general obligation/general obligation alternate revenue source bonds with a term length of 20 years or more, which carried a rating in the AA ratings category. Please include the date of the sale, the spread per maturity to the AAA MMD, the total underwriter's discount on the transaction, and any other descriptive information you deem important.

Mesirow has extensive experience implementing financial solutions tailored to meet the unique needs of Illinois municipal issuers. In this regard, our resume of Illinois transactions includes over 100 transactions totaling nearly $6 billion since August 2022. A considerable portion of those transactions were General Obligation, totaling 83 deals amounting to over $2.3 billion. Please see **Appendix B** for a complete listing of our transaction experience. In addition to our full Illinois resume, we are attaching pricing results for our four most recent transactions that we believe are very applicable to the District's anticipated plan of finance. Each of these transactions features underlying ratings in the AA category. We have also included an additional transaction for The City of Blooming (AA+), where we served as municipal advisor.

Our most recent Illinois GO engagements (for issuers with ratings in the AA category and approx. 20-year maturity) are a $33.2 million water system capital improvement financing for the City of Bloomington, Elmhurst Park District's $86 million new money referendum transaction, Leyden Township's $5 million new money transaction, $14 million for Ridgeland School District No. 122, and the Village of Bensenville's $2 million new money transaction (ARS bonds for a special service area project). A summary table and short explanations of each transaction are provided below. Final pricing results are provided in **Appendix C**. We would be pleased to provide any additional details upon request.

Summary of recent Mesirow experience for comparable Illinois transactions

Issuer	Illinois County	Par Amount	Tax Status	Credit Rating	Insurance	Offering Type	Sale Date	Underwriting Gross Spread
City of Bloomington	McLean	$ 33,245,000	NBQ	Aa1	--	Competitive	6/3/2025	--
Elmhurst Park District	DuPage/Cook	$ 85,735,000	NBQ	Aa1	--	Negotiated	1/30/2025	0.600% of proceeds
Leyden Township (2024A)	Cook	$ 4,815,000	BQ	AA-	--	Negotiated	12/12/2024	0.700% of par
Ridgeland SSD #122	Cook	$ 13,710,000	NBQ	AA-	AA (AG)	Negotiated	9/24/2024	0.774% of par
Village of Bensenville	DuPage/Cook	$ 1,915,000	BQ	AA	--	Negotiated	9/12/2024	0.859% of par

City of Bloomington ("Aa1"): In June 2025, the City of Bloomington completed the first $33.2 million phase of an overall $142 million financing plan that is funding generational improvements to the City's waterworks system. The projects include water treatment capacity upgrades, distribution improvements, lead service line replacement, and water main replacements that will be completed over the next 5-years. Mesirow worked closely with the City from project inception to execution to craft a credit strategy and debt profile that wouldn't unduly burden the City's credit rating. The bonds are expected to be repaid from incremental water revenues generated by rate increases (already passed by the City Council), but issued under the City's general obligation pledge. This determination was made based upon detailed credit analysis completed by Mesirow that indicated the full $142 million financing could be issued as GOs without prompting a rating downgrade. Furthermore, the GO rating was likely to be higher than a revenue bond rating under a standalone enterprise system framework. The bonds were sold via competitive sale on June 3 and featured a 30-year final maturity and level annual debt service. Mesirow's engagement is ongoing, and the City expects to complete the second phase of financing within the next 1-2 years.

Elmhurst Park District ("Aa1"): Mesirow Sole Managed the District's $85.7 million Series 2025 referendum-approved bonds on January 30, 2025. The District engaged Mesirow to help address its growing capital improvement/expansion needs and to market a finance plan which would fit within its revenue projections and achieve community tax rate promises. On November 5, 2024, the community approved the District's $89.95 million bond referendum appeal to improve park facilities by a 57% to 43% margin based upon a 19-cent tax rate increase promise. The deal featured maturities in 2025-2049. Substantial investor demand resulted in oversubscription for every maturity. Such oversubscription allowed Mesirow

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to lower interest costs by an average 9 basis points during the premarketing and sales process which reduced cumulative debt service by over $700,000. Final pricing results compared favorably against similarly rated, sized, and structured Illinois transactions sold at approximately the same time. Final interest rates also benefited from reductions in the benchmark tax-exempt high-grade (AAA MMD) index between January 28 and 30. For a more detailed case study related to this recent financing, please see **Appendix D**.

Leyden Township ($4.8MM Series 2024A) ("AA-"): Mesirow independently sourced this transaction based upon its growing resume of senior housing transactions for middle market communities. While the total capital raise for this senior housing project included a tax credit sale and a taxable and tax-exempt bond components with maturities ranging from 2027-2054, Mesirow structured the issue to capitalized on the very favorable relative value and reduced cost offered by tax-exemption for the longest 2050-54 maturities which assisted the Township in meeting its debt service coverage objectives most economically.

Ridgeland School District No. 122 ("AA-" with "AA" insurance): Mesirow priced $13.7 million of the District's GO Limited Tax School Bonds on September 24, 2024 during the heaviest municipal supply week of 2024 ($21 billion forward supply) which was further complicated by several bulge bracket issuer transactions that presented a case for investors to sit back and see if the large issues would cheapen the municipal market and force Mesirow to increase proposed market entry interest rates for Ridgeland SD 122. We apprised their municipal advisory team of the market tenor and despite the challenging market conditions, Mesirow committed to slightly extending pre-marketing into the morning of pricing which enabled us to source firm "away" orders from Cincinnati Financial Insurance for the longest 2043-44 maturities of the transaction. Mesirow immediately shopped this order by informing the target investor base that those maturities were fully subscribed at the outset of the order period. Then, as the order period progressed, we achieved order follow through from Separately Managed Accounts (SMAs) such as Franklin Templeton, US Bancorp, Thornburg and PIMCO which anchored the transaction through the full maturity range. However, when the order period concluded, $4 million of the bond issue was still unsubscribed. Accordingly, after assessing overall market tone and given the credit stability of District 122, Mesirow extended capital to purchase the remaining bonds and lock in interest rates at the exact same spreads at which we began the order period. The results lead to two particularly solid pricing comparisons for near identical underlying credits including Union Ridge School District 86 (Cook County) (AA underlying rating) and LaGrange Park Park District (Cook County) (Aa3 underlying rating) that priced contemporaneously.

Village of Bensenville ("AA"): Mesirow sole managed this $1.9 million GO Alternate Revenue Source bond issue for the Village of Bensenville on September 12, 2024 (with Speer Financial serving as municipal advisor), which addressed capital improvement needs within one of the Village's special service areas. This transaction faced similar market headwinds to the Ridgeland School District No. 122 transaction described above, which priced around the same time. Mesirow used $735,000 of firm capital to underwrite the balance of unsold bonds and ensure a successful pricing outcome for the Village.

Reference Information from Illinois Issuers			
Elmhurst Park District	**Town of Normal**	**City of Bloomington**	**City of Countryside**
Jim Rogers Executive Director 375 W. First Street Elmhurst, Illinois 60126 Phone: 630-993-8930 jrogers@epd.org	Andrew Huhn Finance Director 11 Uptown Circle P.O. Box 589 Normal, IL 61761 309.454.9742 ahuhn@normal.org	Scott Rathburn Finance Director 109 E. Olive Street Bloomington, Illinois 61701 309.434.2306 srathbun@cityblm.org	David Schutter Finance Director 803 Joliet Road Countryside, Illinois 60525 Phone: 708-485-2464 dschutter@countryside-il.org

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3. **Underwriting Fees**: Please state a spread (*in dollars per Bond*) representing your firm's total compensation on this issue assuming your firm serves as underwriter in a public bond sale. If you would expect the District to reimburse your firm for third party expenses, please provide an itemized list of such expenses. At this point, the District has not engaged a Disclosure Counsel. If your firm requires the use of an underwriter's counsel, please include that in your proposed expenses.

Mesirow's proposed fees are detailed below for underwriting services. Our primary goal is to offer a competitive fee structure that will lead to a successful financing result. Additionally, while we believe the proposed compensation is both appropriate and aggressive, our fees are always subject to negotiation at the District's request.

Underwriter's Discount: $2.45 per $1,000 of *bond proceeds*. The fee is inclusive of all typical broker dealer expenses, see the following note on expenses for additional detail.

Typical broker dealer expenses: Mesirow's proposed underwriter's spread of $2.45 per $1,000 of proceeds is all-inclusive and covers typical broker dealer expenses such as: IPREO Gameday, day loan, and DTC/settlement. These expenses usually approximate $0.15-0.25 per bond for this size transaction. Please note our proposed gross spread does not include CUSIP fees, which we assume will be accounted for within COI. Alternatively, Mesirow would be willing to include CUSIP assignment fees within the gross underwriting spread at cost, if the District prefers to exclude CUSIP numbers from costs of issuance.

Underwriter's counsel (if any): If the District engages disclosure counsel, *we do not anticipate hiring underwriter's counsel*. Mesirow prefers to have disclosure or underwriter's counsel (either is acceptable) involved in our investment-grade underwriting transactions. We believe that market expectations and increasing enforcement action surrounding due diligence and ongoing disclosure make an investment in this effort well worth the cost. In the unlikely event that underwriter's counsel would be necessary, Mesirow would be pleased to entertain and engage any law firms recommended by the District. We believe any potential underwriter's counsel fee can be capped at $20,000.

4. **Marketing Plan**: The District currently anticipates pricing the Bonds the week of October 23. Please provide your anticipated marketing plan for the District's Bonds including any recommended timing considerations given market announcements or other planned issuances during that week. Please detail how this plan will benefit the District given the proposed structure and term of the Bonds.

Mesirow's marketing plan will focus on conveying the credit factors that make the Mt. Prospect transaction unique. As a nationally ranked top-10 underwriter, and one of the few top underwriters headquartered in Chicago, Mesirow is respected voice in the investing community when it comes to understanding Midwestern an Illinois credits. Likely factors that will be considered as the Mount Prospect Park District affirms its already strong "AA+" credit rating include:

(1) The very strong General and Rec fund balance growth from $7.7 Million at FYE 2022 to $12.2 million at FYE2024 which is exemplary 56% growth over three years,
(2) proven ability to develop, run and manage programming that meets community needs and generates surplus that can be reinvested into the District (further evidenced by keeping debt service expenditures at a steady 28-30% of overall operating expenditures),
(3) large tax base with market value over $6.6 billion with continued solid and steady growth, and
(4) extremely diverse top ten taxpayers comprising just 8% of the overall tax base,
(5) population of over 56,000 which is favorable compared to "AA" rating medians, and
(6) very strong household family and per capita income ratios.

These strengths are slightly offset by moderate and increasing debt ratios due to capital needs that were strongly supported by the community through the referendum vote. In this regard, our approach is to help facilitate the highest possible independent credit rating and the lowest cost of capital. We also recommend that the District illustrate its plans and capabilities to continue managing its operations profitably once the new facilities are onboarded. Note that this received particular attention and focus during our Moody's rating discussion and presentation for Elmhurst PD (see **Appendix F**) and the administration highlighted their ability to generate incremental operating revenues that would more than offset the increased operating expenses of the new facilities. Note that Mesirow's investor-focused Credit Research Team is uniquely qualified to further assist with this effort. Headed by our sales manager Mark Whitaker, who also has over fifteen years of buyside experience, our Credit Research Team regularly interacts with research analysts and portfolio managers at institutions that are most likely to invest in the District's bonds.

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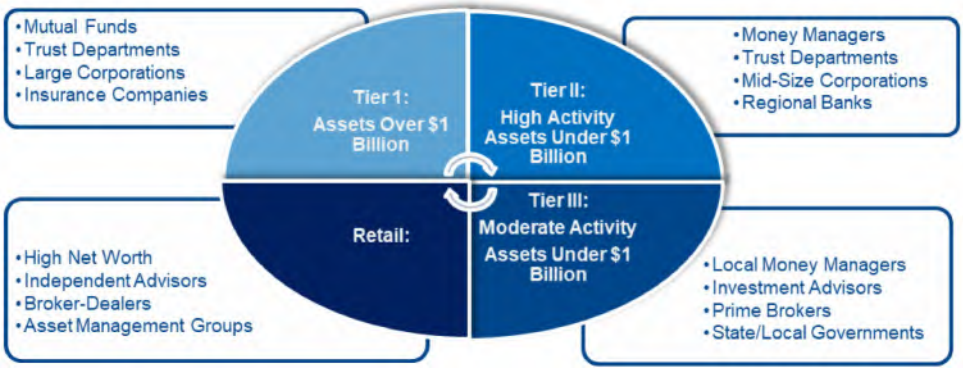
Mesirow has recently sold substantial portions of our Illinois general obligation transactions to very well-known national investment management firms some of which have very robust Separately Managed Account (SMA) and high net worth investor businesses. These firms include Goldman Sachs Asset Management (GSAM), US Trust, Eaton Vance, Thornburg Investments, Franklin Templeton Investments, Loomis Sayles, Blackrock, PIMCO, and US Bancorp, among others. In this regard, SMAs purchased many of the bonds that matured from 2026-40 with Loomis Sayles, Blackrock, Eaton Vance and PIMCO being particularly aggressive. Accordingly, we would expect the same SMA and ETF demand and support for Mt. Prospect's transaction in that maturity range and longer. Also note that our Elmhurst PD transaction received robust retail interest for 20-year and longer discount bonds from firms including Edward Jones, Charles Schwab, Ameriprise and C.L. King & Assoc., among others. In this regard, even though MMD/UST ratios (see Appendix E) are higher for 16-20 year maturities, these ratios are still favorable from an historical average perspective and offer Mt. Prospect an opportunity to manage long-term interest rate risk at favorable relative values to the taxable rates. As the District's underwriter, Mesirow would continue to monitor these relative value dynamics and work with Speer Financial to fine-tune the maturity structure of bond offering up to the market entry point. The following paragraphs highlight our distribution channels.

Investor Marketing Strategies. Mesirow's municipal sales force is built on a model that we believe positions us particularly well to underwrite and distribute the District's bonds. Our overall fixed income group includes more than 75 dedicated traders, salespeople, and analysts specializing in multiple fixed income sectors, but a key differentiator is the subset of our team focused exclusively on municipals. That dedicated municipal team comprises 20 professionals—5 traders, 12 salespeople, and 3 underwriters—each committed to bringing deep market knowledge and focused distribution strategies to our clients. Many of these individuals have spent over 20 years in the municipal space, and they operate on trading desks in Chicago, New York, Boston, Brentwood (TN), and Boca Raton.



This multi-desk approach means that, beyond the large national buyers, we also tap into local and regional investor networks that are sometimes overlooked by Wall Street-centric firms. By leveraging a blend of large Tier 1 buyers and smaller Tier 2 and Tier 3 accounts, we consistently deliver broad distribution for new municipal issues. Our relationships span across community banks, mutual funds, insurance companies, institutional asset managers, and individual investors, which we believe is especially valuable for an issuer like the Mt. Prospect Park District.

By combining our robust national footprint with personal, ongoing communication to these investor segments, Mesirow offers the District a dynamic sales force ready to bring market focus to its bond program. Our team culture emphasizes market insight, creativity in structuring, and an unwavering commitment to placing the District's bonds in the hands of investors for whom its credit story resonates most strongly. This collaborative approach, supported by seasoned professionals and a comprehensive distribution network, reflects our pledge to help the District secure consistently strong pricing and broad-based support for its financings.

Proper marketing is critical to ensuring a successful bond sale. Mesirow has over 30 years of experience serving municipal issuers and is prepared to work with the District's financial advisor to effectively market its bonds. Some key aspects of our typical marketing strategy are outlined below.

- **Target Investors Based upon Amortization, Ratings and Tax Status**: The marketing focus should be guided in large part by the type of likely buyers interested in bond issuances rated similarly to the District. The District's underwriter should tap into a broad audience of investors in the current market, especially from mutual funds, SMAs, and insurance companies that we see as likely investors in the District's bonds. This strategy will help secure "anchor" orders early in

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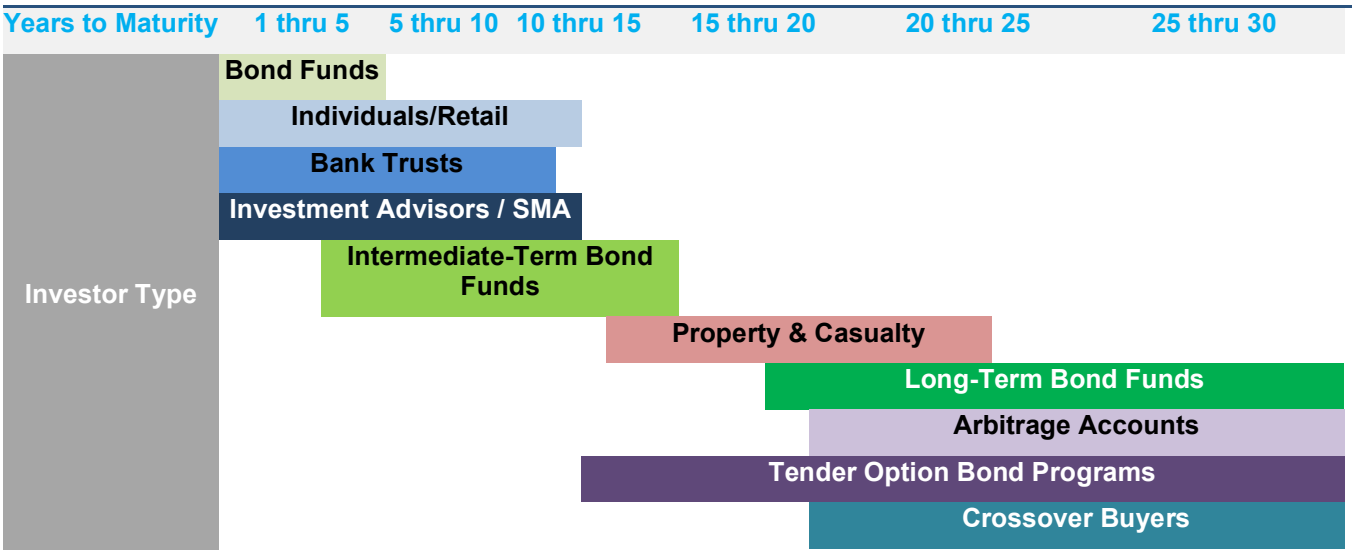
the marketing period to attract more Tier-2 and Tier-3 accounts and reduce the overall interest costs. The chart that follows, illustrate the types of buyers and their interest along the yield curve.

Typical Distribution of Municipal Bonds by Maturity



- **Leveraging Retail and Institutional Demand:** Our strategy on this will be to first source our retail orders from; i) retail proxies through a dedicated team that covers retail proxies such as investment advisors, bank trust departments and smaller broker-dealers that can deliver retail orders, and ii) retail investors through our private bankers. Given the cap of $40,000 on SALT deductions, we anticipate increasing demand among retail buyers through separately managed accounts, mutual funds and direct placements as there are fewer alternatives to shield federal income taxes. As part of our marketing strategy for the District's bonds, we will look to leverage the increased demand from high net-worth investors in Illinois who might want to look at municipals as a spot to park their excess cash in light of other alternatives.
- **Early Release of Disclosure and Credit Rating Material:** Premarketing is critical to combating liquidity issues in the current market. We recommend the District release the Preliminary Official Statement (POS) and rating reports as early as possible to allow buyers time to evaluate the credit.
- **Ensure Investors Understand the District's Credit Strengths:** To promote market acceptance and positively differentiate the District's bonds from competing sales, Mark Whitaker, Head of Municipal Research, will provide detailed commentary to our sales force well in advance of the bond sale. This commentary will highlight both strengths and weaknesses of the District's credit. We will produce customized commentary on the District's bonds prior to the bond sale, which will be shared with the District and its financial advisors.
- **Personalized Investor Calls and One-on-One Meetings:** Once the POS and other marketing documents are released, we will survey buyers regarding their interest in one-on-one calls with the District. In comparison to group investor calls, we have found that personalized calls affording the District and financing team to speak directly to institutional investors is a more effective means to mitigate potential concerns and highlight the financial strengths of the District's credit.
- **Monitoring Market Conditions:** In recent months, the Federal Reserve has held rates steady but maintained a cautious tone as inflation remains above target. Analysts are increasingly predicting that the Fed may begin cutting rates as early as September of this year if inflation continues to moderate. Following periods of rate volatility earlier this year, municipal markets have stabilized, with improved fund inflows and strong demand for high-grade paper. As we approach a potential issuance later this year, we continue to see investors focused on credit quality and duration positioning. Market conditions remain dynamic, and Mesirow will actively monitor key indicators to ensure optimal timing and execution.
- **Adding New Investors:** While each underwriter will focus on the buyers currently owning the District's bonds, Mesirow reaches a strong and diverse distribution network consisting of large and mid-size institutional investors on both coasts and underserved institutional investors in the Midwest. Retail orders further supplement the distribution of the District's

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bonds. The addition of new buyers for the District's bonds increases demand, and in turn lowers the District's interest cost. We employ this strategy every time we serve as senior manager.

- **Investor Presentation:** Given the generational aspect of the District's successful referendum campaign, it may be beneficial to utilize BondLink, MuniOS, or similar online platform to bring greater visibility to the District and the unique aspects of this transaction. Mesirow has had positive experiences utilizing these platforms for enhanced marketing efforts and deeper market penetration for recent transactions. The relatively low incremental cost in this case may be well worth the expense. Furthermore, BondLink and MuniOS offer additional tools tracking and measuring investor engagement.

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Appendix A: Mesirow's Involvement in the Illinois Community

Mesirow is proud of its longstanding commitment to community engagement and social responsibility. Mesirow has multiple 20+ year strategic partnerships with community organizations that work to empower people and communities. Our employees invest time, talent and financial contributions, engaging in three areas of focus: Neighborhoods, Education and Opportunity and Social Justice. We leverage our resources – financial contributions, employee volunteerism and strategic partnerships provide support for social service and civic agencies – we support organizations that focus on **education**, **economic development**, **health care**, **arts and culture**, **services for the disabled** and more. **Through deep engagement in Chicago and the surrounding communities where our clients live and work, we spark positive, and lasting change**. The following touches briefly on our various community involvement efforts in Illinois:

Neighborhoods: Support for vital initiatives in neighborhoods where we, and our clients, live and work:

- Family services: *Metropolitan Family Services; Children's Place Association/Child Thrive; Mercy Home for Boys and Girls*
- Youth Guidance: *Big Brothers Big Sisters*
- Wrap-around Support: *Cradles to Crayons; CPS Children First Fund; Brighton Park Neighborhood Council*

More than 50 Mesirow employees have impacted middle school students as Big Brothers Big Sisters over nine years of engagement. Executive level Board and Committee leadership offers strategic support to more than 75 nonprofit partners.

Benefit: ***Supports for individuals and families that allow our neighborhoods to thrive.***

Impact Cases: ***53 Mesirow employees have impacted middle school students as Big Brothers Big Sisters over 9 years of engagement***

Executive-level leadership offers strategic support to more than 75 nonprofit partners

Education and Opportunity - Education, combined with exposure to careers and professional paths, create opportunities for young people:

- Scholarship: *ChiArts; Chicago Aldermanic Black Caucus Foundation*
- Possibility: *LINK Unlimited Scholars; After School Matters; Chicago Summer Business Institute; Cristo Rey Work-Study; POSSE Foundation*
- Financial Literacy: *Big Shoulders Fund*

Benefit: ***"You can't be what you don't see" – youth gain the educational grounding and experiential exposure needed to dream big.***

Impact Cases: ***More than 30 Mesirow employees' partner with African American high school students as mentors through LINK Unlimited Scholars program – a four-year commitment***

Social Justice - We stand for equal economic, political and social rights and opportunities:

- Tolerance: *U.S. and Illinois Holocaust Museums and Education Centers; Anti Defamation League*
- Gun Safety: *Giffords*
- Racial Equality: *Greenwood Project; Thrive Scholars; Chicago Sky Beyond Basketball and other partners of Mesirow's DEI Council*

Benefit: ***Advancing a more peaceful and just society.***

Impact Cases: **Strategic intersection between the philanthropic work of Mesirow's Diversity, Equity and Inclusion Council and the firm's community engagement commitments, with partnerships spanning nearly 20 years.**

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2024 Illinois Community Support From Mesirow

At Mesirow we believe in putting our resources to work through our financial contributions, employee volunteerism, food and supply donations, mentoring and nonprofit board service to support neighborhoods where we, and our clients, live and work. Set out below are some of the Illinois organizations Mesirow has supported in 2024.

Other Recent Community Engagement Highlights

- Hurricane Relief: Mesirow has partnered with the Red Cross and has matched all employee donations to support the hundreds of thousands of people who are left homeless after the devastation of Hurricanes Ian and Fiona.
- Crisis in Ukraine: During this time, Mesirow is matching employee donations to support humanitarian efforts and has partnered with UNICEF who is on the ground in Eastern Ukraine, delivering aid to hundreds of thousands of children and families.
- During the COVID-19 pandemic, Mesirow offered a corporate match of employee donations to support organizations addressing urgent needs in food security, the acute needs of small businesses, and comprehensive needs of families in the CPS system and across Chicagoland, including support of women- and LGBTQ-focused organizations meeting their clients' unique needs
- Became a Founding Member of the Giffords Impact Network in the fight against gun violence.
- Pivoted long-standing sports partnerships into community engagement opportunities, including Chicago Blackhawks (NHL) Get Out And Learn (G.O.A.L.) Program serving under-resourced youth and Chicago SKY (WNBA) Beyond Basketball WBE/MBE business pitch competition.

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Appendix B: Mesirow's Illinois Underwriting Experience

The table on the following pages details Mesirow's Illinois-only underwriting experience from August 2022 to present. Our Illinois resume, which continues to build, includes over 100 transactions totaling nearly $6 billion in par amount.

Mesirow Financial's Transaction List for Illinois Issuers

Issuer	County	Issue	Par Amount	Firm Role	Offering Type	Tax Status	Closing Date	Market Specific Use of Proceeds	BQ/NBQ
Joliet Regional Port District	Will	GO Bonds (Alt Rev Source), Series 2024*	5,000,000	Sole Mgr	N	TE	TBD	Transportation	BQ
City of Bloomington	McLean	General Obligation Bonds, Series 2025	33,245,000	MA	N	TE	06/17/25	Water	NBQ
Prophetstown-Lyndon-Tampico Community Unit School District Number 3	Whiteside	General Obligation Park Bonds, Series 2025	7,305,000	Sole Mgr	N	TE	06/10/25	K-12 Education	BQ
Rock Valley CCD #511	Winnebago, Ogle, et al Cnties	GO Debt Certs (Ltd Tax), Series 2025A*	52,340,000	Sole Mgr	N	TE	04/21/25	Higher Education	NBQ
Elmhurst Park District	DuPage/Cook	GO Park Bonds, Series 2025	85,735,000	Sole Mgr	N	TE	02/18/25	Parks & Recreational Facilities	NBQ
Bloomington-Normal Airport Auth (CIRA)	McLean	GO Bonds, Series 2025A (Non-AMT)	5,100,000	PA	PP	Non-AMT	02/13/25	Transportation	--
Bloomington-Normal Airport Auth (CIRA)	McLean	GO Bonds, Series 2025B (AMT)	410,000	PA	PP	AMT	02/13/25	Transportation	--
Thornton THSD #205	Cook	GO Ltd Tax Sch Bonds, Series 2025	19,220,000	Sole Mgr	N	TE	02/03/25	K-12 Education	NBQ
Oregon Park District	Ogle	GO Park Bonds, Series 2025	1,544,000	PA	PP	TE	01/30/25	Parks & Recreational Facilities	BQ
Lake Land CCD #517	Coles, Christian, Clark…	GO Comm College Bonds, Series 2025	4,935,000	Sole Mgr	C	TE	01/09/25	Higher Education	BQ
New Trier THSD #203	Cook	GO School Bonds (Alt Rev Source), Series 2024A	19,155,000	Sole Mgr	C		12/30/24	K-12 Education	NBQ
Evergreen Park SD #124	Cook	GO Ltd Tax Sch Bonds, Series 2024	5,495,000	Sole Mgr	N	TE	12/20/24	K-12 Education	BQ
Leyden Township	Cook	GO Bonds (Alt Rev Source), Series 2024A	4,815,000	Sole Mgr	N	TE	12/19/24	Public_Civic	BQ
Leyden Township	Cook	Taxable GO Bonds (Alt Rev Source), Series 2024B	13,610,000	Sole Mgr	N	T	12/19/24	Public_Civic	--
North Chicago CUSD #187	Lake	GO Ltd Tax Sch Bonds, Series 2024	12,970,000	Sole Mgr	N	TE	12/11/24	K-12 Education	NBQ
Geneseo Park District	Henry	GO Park Bonds, Series 2024	1,115,000	PA	PP	TE	11/26/24	Parks & Recreational Facilities	BQ
Niles Park District	Cook	GO Ltd Tax Park Bonds, Series 2024	1,265,000	PA	PP	TE	11/26/24	Parks & Recreational Facilities	BQ
Lincoln Land CCD #526	Bond, Cass,	GO Debt Certs (Ltd Tax), Series 2024	30,100,000	Sole Mgr	N	TE	11/19/24	Higher Education	NBQ
Ridgeland SD #122	Cook	GO Ltd Tax Sch Bonds, Series 2024	13,710,000	Sole Mgr	N	TE	10/15/24	K-12 Education	NBQ
Village of Bellwood	Cook	GO Ref Bonds, Series 2024	6,750,000	Sole Mgr	N	TE	10/08/24	Public_Civic	NBQ
Glenbard THSD #87	DuPage	GO Sch Ref Bonds, Series 2024	24,265,000	PA	PP	TE	10/07/24	K-12 Education	NBQ
Thornton THSD #205	Cook	GO Ltd Tax Sch Bonds, Series 2024	13,440,000	Sole Mgr	N	TE	10/07/24	K-12 Education	NBQ
Johnsburg CUSD #12	McHenry	GO Ref Sch Bonds, Series 2024B	8,245,000	Sole Mgr	N	TE	10/04/24	K-12 Education	NBQ
Village of Bensenville	DuPage/Cook	GO Bonds (Alt Rev Source), Series 2024	1,915,000	Sole Mgr	N	TE	09/12/24	Public_Civic	BQ
Steger SD #194	Cook/Will	GO Ltd Tax Sch Bonds, Series 2024	10,995,000	Sole Mgr	N	TE	09/05/24	K-12 Education	NBQ
Burnham SD #154.5	Cook	Taxable GO Ltd Tax Sch Bonds, Series 2024B	2,940,000	PA	PP	T	08/27/24	K-12 Education	--
Village of Kenilworth	Cook	GO Bonds, Series 2024A	7,465,000	Sole Mgr	C	TE	07/16/24	Public_Civic	BQ
Burnham SD #154.5	Cook	Taxable GO Sch Bonds (Alt Rev Source), Series 2024A	2,875,000	PA	PP	T	06/27/24	K-12 Education	--
Village of Algonquin	McHenry/Kane	GO Bonds, Series 2024	14,805,000	Sole Mgr	C	TE	06/20/24	Public_Civic	NBQ
Fairmont SD #89	Will	GO Sch Bonds (Alt Rev Source), Series 2024	1,160,000	Sole Mgr	N	TE	06/10/24	K-12 Education	BQ
Johnsburg CUSD #12	McHenry	GO (Ltd Tax) Debt Certs, Series 2024A	3,540,000	Sole Mgr	N	TE	04/10/24	K-12 Education	BQ
City of Aurora	Kane, DuPage,	Taxable GO Bonds, Series 2024A	55,815,000	Co-Mgr	N	T	03/07/24	Public_Civic	--
Prospect Heights Fire Protection District	Cook	GO Bonds, Series 2024	6,100,000	Sole Mgr	N	TE	02/13/24	Public_Civic	BQ
Johnsburg CUSD #12	McHenry	GO (Ltd Tax) Debt Certs, Series 2024	5,760,000	Sole Mgr	N	TE	02/08/24	K-12 Education	BQ
Fenton CHSD #100	DuPage	GO (Ltd Tax) Debt Certs, Series 2024	16,820,000	Sole Mgr	C	TE	01/03/24	K-12 Education	NBQ
Bensenville SD #2	DuPage	GO Ltd Tax Sch Bonds, Series 2023	4,565,000	Sole Mgr	N	TE	12/28/23	K-12 Education	BQ
Thornton THSD #205	Cook	GO Ltd Tax Sch Bonds, Series 2023A	11,515,000	Sole Mgr	N	TE	12/28/23	K-12 Education	NBQ

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Issuer	County	Issue	Par Amount	Firm Role	Offering Type	Tax Status	Closing Date	Market Specific Use of Proceeds	BQ/NBQ
Village of Bensenville	DuPage/Cook	GO Ref Bonds (Alt Rev Source), Series 2023	1,880,000	Sole Mgr	N	TE	12/28/23	Public_Civic	BQ
Chicago Park District	Cook	GO Ltd Tax Park Bonds, Series 2023B	25,795,000	Sr Mgr	N	TE	12/04/23	Parks & Recreational Facilities	NBQ
Chicago Park District	Cook	GO Ltd Tax Ref Bonds, Series 2023C	93,780,000	Sr Mgr	N	TE	12/04/23	Parks & Recreational Facilities	NBQ
Geneseo Park District	Henry	GO Park Bonds, Series 2023	891,000	PA	PP	TE	11/29/23	Parks & Recreational Facilities	BQ
Niles Park District	Cook	GO Ltd Tax Park Bonds, Series 2023	1,212,000	PA	PP	TE	11/29/23	Parks & Recreational Facilities	BQ
Village of Dolton	Cook	GO TAW, Tax Yrs 2022-23	2,900,000	PA	PP	TE	11/15/23	Tax Anticipation	BQ
Brookwood SD #167	Cook	GO Ltd Sch Bonds, Series 2023	1,895,000	Sole Mgr	N	TE	11/13/23	K-12 Education	BQ
Chicago Board of Education	Cook	Unltd Tax GO Bonds (Dedicated Revs), Series 2023A	575,000,000	Co-Mgr	N	TE	11/09/23	K-12 Education	NBQ
Peotone CUSD #207-U	Will/Kankakee	GO Ltd Tax Sch Bonds, Series 2023	10,900,000	Sole Mgr	N	TE	11/07/23	K-12 Education	NBQ
Lyons Township THSD #204	Cook	GO Ltd Tax Sch Bonds, Series 2023	13,930,000	Sole Mgr	C	TE	11/07/23	K-12 Education	NBQ
Hoover Schrum SD #157	Cook	GO Sch Bonds, Series 2023B	1,790,000	Sole Mgr	N	TE	10/31/23	K-12 Education	BQ
Illinois Eastern CCD #529	Richland, Clark, Crawford,	GO Debt Certs (Ltd Tax), Series 2023	6,035,000	Sole Mgr	N	TE	10/10/23	Higher Education	BQ
Glenbard THSD #87	DuPage	GO Sch Ref Bonds, Series 2023	9,905,000	PA	PP	TE	10/05/23	K-12 Education	NBQ
City of Washington	Tazewell	GO Bonds, Series 2023	4,735,000	Sole Mgr	N	TE	10/05/23	Public_Civic	BQ
Glenbard THSD #87	DuPage	GO Sch Bonds (Alt Rev Source), Series 2023A	13,315,000	Sole Mgr	C	TE	10/03/23	K-12 Education	NBQ
Four Rivers Sanitation Authority	Winnebago	GO Ref Bonds (Sewerage Sys Alt Rev Source), Series	5,555,000	PA	PP	TE	09/20/23	Sewer	BQ
Western Springs SD #101	Cook	GO Sch Bonds (Alt Rev Source), Series 2023	1,000,000	PA	PP	TE	08/23/23	K-12 Education	BQ
Village of Winthrop Harbor	Lake	GO Bonds (Alt Rev Source), Series 2023	1,535,000	PA	PP	TE	08/01/23	Public_Civic	BQ
O'Fallon Central SD #104	St. Clair	GO Sch Bonds, Series 2023A	9,500,000	Sole Mgr	N	TE	07/06/23	K-12 Education	BQ
City of Aurora	Kane, DuPage,	GO Bonds, Series 2023A	31,350,000	Sole Mgr	N	TE	06/29/23	Public_Civic	NBQ
North Mac CUSD #34	Macoupin,Sangamaon, Montgomery	GO Debt Certs (Ltd Tax), Series 2023A	2,370,000	Sole Mgr	N	TE	05/03/23	K-12 Education	BQ
City of Lake Forest	Lake	GO Bonds, Series 2023	10,770,000	Sole Mgr	C	TE	04/27/23	Public_Civic	NBQ
Hoover Schrum SD #157	Cook	GO LT Sch Bonds, Series 2023	2,575,000	Sole Mgr	N	TE	03/28/23	K-12 Education	BQ
Thornton THSD #205	Cook	GO LT Sch Bonds, Series 2023	2,800,000	PA	PP	TE	03/01/23	K-12 Education	BQ
City of Calumet City	Cook	GO Bonds (Wtr & Swr Rev Pledge), Series 2023A	17,780,000	Sole Mgr	N	TE	03/01/23	Water/Sewer	NBQ
City of Calumet City	Cook	GO Bonds, Series 2023B	7,220,000	Sole Mgr	N	TE	03/01/23	Public_Civic	NBQ
Palatine CCSD #15	Cook	GO Sch Bonds, Series 2023	45,700,000	Co-Mgr	N	TE	02/01/23	K-12 Education	NBQ
Oregon Park District	Ogle	GO Park Bonds, Series 2023	3,029,000	PA	PP	TE	01/12/23	Parks & Recreational Facilities	BQ
City of Chicago	Cook	GO Bonds, Series 2023A (Chicago Wks)	503,690,000	Co-Mgr	N	TE	01/09/23	Public_Civic	NBQ
City of Chicago	Cook	GO Bonds, Series 2023B (Chicago Rec Plan)	20,110,000	Co-Mgr	N	TE	01/09/23	Public_Civic	NBQ
Village of Lakemoor	Lake	GO Ref Bonds (Alt Rev Source), Series 2022	625,000	Sole Mgr	N	TE	12/29/22	Public_Civic	BQ
Bloomington-Normal Airport Auth (CIRA)	McLean	GO Bonds, Series 2022	6,075,000	PA	PP	TE	12/22/22	Transportation	BQ
Niles Park District	Cook	GO LT Park Bonds, Series 2022	1,165,000	PA	PP	TE	11/29/22	Parks & Recreational Facilities	BQ
Geneseo Park District	Henry	GO Park Bonds, Series 2022	826,000	PA	PP	TE	11/22/22	Parks & Recreational Facilities	BQ
Round Lake CUSD #116	Lake	GO Ref Sch Bonds, Series 2022	33,725,000	PA	PP	TE	10/18/22	K-12 Education	NBQ
Queen Bee SD #16	Cook	GO LT Tax Ref Sch Bonds, Series 2022	7,695,000	PA	PP	TE	10/05/22	K-12 Education	BQ
Village of Mount Prospect	Cook	GO Ref Bonds, Series 2022A	8,230,000	PA	PP	TE	09/07/22	Public_Civic	NBQ
Ridgeland SD #122	Cook	GO Ref Sch Bonds, Series 2022	8,660,000	PA	PP	TE	09/07/22	K-12 Education	BQ
Berkeley SD #87	Cook	GO LT Ref Sch Bonds, Series 2022B	3,625,000	PA	PP	TE	09/07/22	K-12 Education	BQ
Village of Wilmette	Cook	GO Ref Bonds, Series 2022B	15,690,000	PA	PP	TE	09/07/22	Public_Civic	NBQ
County of Cook	Cook	GO Ref Bonds, Series 2022A	268,530,000	Co-Mgr	N	TE	08/25/22	Public_Civic	NBQ
County of Cook	Cook	GO Ref Bonds, Series 2022B	9,175,000	Co-Mgr	N	TE	08/25/22	Public_Civic	NBQ
County of Peoria	Peoria	GO Ref Bonds (Alt Rev Source), Series 2022	19,070,000	Sr Mgr	N	TE	08/11/22	Public_Civic	NBQ
City of Countryside	Cook	Taxable GO Bonds, Series 2022A	6,670,000	Sole Mgr	N	T	08/09/22	Public_Civic	--
City of Countryside	Cook	GO Bonds, Series 2022B	4,105,000	Sole Mgr	N	TE	08/09/22	Public_Civic	BQ

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Appendix C: Recent Mesirow Experience for Comparable Transactions

The following Illinois deal pricing summaries are intended to supplement our response to Question 2. We would be pleased to provide any additional information upon request.

$33,245,000
City of Bloomington
General Obligation Bonds, Series 2025
Underlying: Aa1
Call Date: 06/01/2034
Pricing: 06/03/2025
Tax-exempt

Maturity (Dec 1)	Par Amount ($000s)	Coupon %	Yield %	AAA MMD %	Bps Sprd to MMD
2026	575	5.00%	3.070%	2.77%	30
2027	535	5.00%	3.050%	2.75%	30
2028	560	5.00%	3.050%	2.75%	30
2029	590	5.00%	3.060%	2.76%	30
2030	620	5.00%	3.130%	2.82%	31
2031	650	5.00%	3.220%	2.90%	32
2032	680	5.00%	3.320%	2.98%	34
2033	715	5.00%	3.420%	3.06%	36
2034	750	5.00%	3.570%	3.20%	37
2035	790	5.00%	3.710%	3.35%	36
2036	830	5.00%	3.850%	3.47%	38
2037	875	5.00%	3.980%	3.55%	43
2038	915	5.00%	4.080%	3.67%	41
2039	960	5.00%	4.170%	3.76%	41
2040	1,005	4.38%	4.450%	3.87%	58
2041	1,050	4.50%	4.550%	3.98%	57
2042	1,100	4.50%	4.650%	4.10%	55
2043	1,145	4.63%	4.700%	4.21%	49
2044	1,200	4.63%	4.740%	4.27%	47
2045	1,250	4.75%	4.780%	4.32%	46
2046	1,315	4.75%	4.820%	4.36%	46
2047	1,380	4.75%	4.860%	4.39%	47
2048	1,445	4.75%	4.900%	4.42%	48
2049	1,510	--	--	--	--
2050	1,590	--	--	--	--
2051	1,665	--	--	--	--
2052	1,750	--	--	--	--
2053	1,840	--	--	--	--
2054	1,930	--	--	--	--
2055	2,025	5.00%	5.000%	4.54%	46

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$85,735,000
Elmhurst Park District
General Obligation Park Bonds, Series 2025
Underlying: Aa1
Call Date: 12/15/2034
Pricing: 1/30/2025
Tax-exempt

Maturity (Dec 15)	Par Amount ($000s)	Coupon %	Yield %	AAA MMD %	Bps Sprd to MMD
2025	2,470	5.00%	2.87%	2.65%	22
2026	1,880	5.00%	2.87%	2.65%	22
2027	1,975	5.00%	2.89%	2.67%	22
2028	2,075	5.00%	2.94%	2.72%	22
2029	2,175	5.00%	2.99%	2.75%	24
2030	2,285	5.00%	3.04%	2.78%	26
2031	2,400	5.00%	3.07%	2.78%	29
2032	2,520	5.00%	3.15%	2.84%	31
2033	2,645	5.00%	3.20%	2.88%	32
2034	2,780	5.00%	3.28%	2.96%	32
2035	2,915	5.00%	3.45%	3.00%	33
2036	3,065	5.00%	3.63%	3.06%	36
2037	3,215	5.00%	3.76%	3.10%	38
2038	3,375	5.00%	3.88%	3.13%	42
2039	3,545	5.00%	3.99%	3.20%	43
2040	3,725	5.00%	4.09%	3.30%	41
2041	3,910	5.00%	4.20%	3.41%	41
2042	4,105	5.00%	4.31%	3.53%	41
2043	4,310	5.00%	4.39%	3.64%	40
2044	4,525	5.00%	4.45%	3.70%	40
2045	4,750	4.13%	4.40%	3.76%	64
2049	21,090	4.25%	4.49%	3.89%	60

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$4,815,000,000
Leyden Township
General Obligation Bonds (Alternate Revenue Source), Series 2024A
Underlying: AA-
Call Date: 12/1/2034
Pricing: 12/12/2024
Tax-exempt

Maturity (Dec 1)	Par Amount ($000s)	Coupon %	Yield %	AAA MMD %	Bps Sprd to MMD
2054	4,815,000	5.00%	4.35%	3.60%	75

$13,610,000
Leyden Township
Taxable General Obligation Bonds (Alternate Revenue Source) Series 2024B
Underlying: AA-
Call Date: 12/1/2034
Pricing: 12/12/2024
Taxable

Maturity (Dec 1)	Par Amount ($000s)	Coupon %	Yield %	TSY Tenor	TSY Yield %	Bps Sprd to TSY
2027	305	4.00%	4.87%	3-Yr	4.14%	73
2028	320	4.13%	4.89%	5-Yr	4.16%	73
2029	335	4.13%	4.89%	5-Yr	4.16%	73
2030	355	4.13%	4.91%	7-Yr	4.23%	68
2031	370	4.13%	5.01%	7-Yr	4.23%	78
2032	390	4.25%	5.09%	10-Yr	4.31%	78
2033	410	4.25%	5.14%	10-Yr	4.31%	83
2034	430	4.25%	5.19%	10-Yr	4.31%	88
2035	450	4.25%	5.21%	10-Yr	4.31%	90
2036	475	4.25%	5.23%	10-Yr	4.31%	92
2037	500	4.25%	5.25%	10-Yr	4.31%	94
2038	525	4.25%	5.29%	10-Yr	4.31%	98
2039	555	4.25%	5.34%	10-Yr	4.31%	103
2040	580	--	--	--	--	--
2041	615	--	--	--	--	--
2042	645	--	--	--	--	--
2043	685	--	--	--	--	--
2044	720	4.50%	5.51%	30-Yr	4.53%	98
2045	760	--	--	--	--	--
2046	800	--	--	--	--	--
2047	845	--	--	--	--	--
2048	895	--	--	--	--	--
2049	940	--	--	--	--	--
2050	705	4.50%	5.58%	30-Yr	4.53%	105

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$13,710,000
Ridgeland School District No. 122
General Obligation Limited Tax School Bonds, Series 2024
AG Insured | Underlying: AA-
Call Date: 12/1/2033
Pricing: 9/24/2024
Tax-exempt

Maturity (Dec 1)	Par Amount ($000s)	Coupon %	Yield %	AAA MMD %	Bps Sprd to MMD
2032	775	5.00%	3.15%	2.55%	60
2033	815	5.00%	3.20%	2.59%	61
2034	855	5.00%	3.25%	2.63%	62
2035	895	5.00%	3.31%	2.69%	62
2036	940	5.00%	3.36%	2.74%	62
2037	990	5.00%	3.42%	2.79%	63
2038	1,040	5.00%	3.44%	2.80%	64
2039	1,090	5.00%	3.52%	2.88%	64
2040	1,145	5.00%	3.61%	2.96%	65
2041	1,200	5.00%	3.70%	3.05%	65
2042	1,260	5.00%	3.76%	3.11%	65
2043	--	--	--	--	--
2044	2,705	4.00%	4.05%	3.24%	81

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$1,915,000
Village of Bensenville
General Obligation Bonds (Alternate Revenue Source), Series 2024
Underlying: AA
Call Date: 12/15/2033
8/28/2024
Tax-exempt

Maturity (Dec 1)	Par Amount ($000s)	Coupon %	Yield %	AAA MMD %	Bps Sprd to MMD
2025	40	5.00%	3.000%	2.51%	49
2026	65	5.00%	2.960%	2.45%	51
2027	70	5.00%	2.980%	2.44%	54
2028	75	5.00%	3.000%	2.44%	56
2029	75	5.00%	3.000%	2.42%	58
2030	80	5.00%	3.100%	2.47%	63
2031	85	5.00%	3.130%	2.55%	58
2032	90	5.00%	3.150%	2.63%	52
2033	95	5.00%	3.250%	2.65%	60
2034	100	5.00%	3.290%	2.69%	60
2035	105	5.00%	3.350%	2.75%	60
2036	110	5.00%	3.410%	2.80%	61
2037	115	5.00%	3.460%	2.84%	62
2038	120	5.00%	3.470%	2.88%	59
2039	125	5.00%	3.550%	2.96%	59
2040	130	--	--	--	--
2041	140	--	--	--	--
2042	145	--	--	--	--
2043	150	4.00%	4.110%	3.25%	86

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Appendix D: Elmhurst Park District 2025 Referendum Case Study

Highlights

- Elmhurst Park District (the "District")
- Par amount of $85,735,000
- Mesirow Role: Sole Manager
- Priced January 30, 2025
- "Aa1" by Moody's
- Fixed rate over ~25 years
- Tax-Exempt

Project Overview

- *Bond proceeds will be used to pay the costs of the 2025-27 Project, which includes: building a new community center (Joanne B. Wagner Community Center), constructing a bandshell, installing year-round heated restrooms at Wilder Park, Eldridge and Crestview Parks and on parkland along the Illinois Prairie Path, and converting natural turf to synthetic turf field at Berens Park.*

Mesirow Sole Managed the Elmhurst Park District's (the "District") $85.7 million Series 2025 referendum- approved bonds on January 30, 2025. The District engaged Mesirow to help address its growing capital improvement/expansion needs and to market a finance plan which would fit within its revenue projections and achieve community tax rate promises. On November 5, 2024, the community approved the District's $89.95 million bond referendum appeal to improve park facilities by a 57% to 43% margin based upon a 19 cent tax rate increase promise. Bond proceeds will be targeted for capital improvements to be completed in FY25-27 including a new community center, a bandshell, upgrades to and heating of restroom facilities and synthetic turf installation.

Value-added accomplishments prior to market-entry:

- Mesirow created a user-friendly tax calculator for the District's referendum website which allowed voters to calculate their estimated property tax rate impact from the referendum appeal.
- Park district rating presentation made convincing case for maintenance of Aa1 credit rating despite the increase in overall debt. Moody's affirmed the Aa1 rating.
- Nationwide investor marketing campaign designed to maximize investor demand for the bonds and ultimately drive down the District's borrowing rates and credit spreads.

Municipal Market Outlook: The District released its preliminary bond offering document on January 23, 2025, during a period of multiple anticipated market data releases and an unusually heavy primary market issuance calendar, with the expectation of pricing the bonds the following week. Mesirow continued to monitor interest rates and encouraged the District to stay prepared to price if the market tone shifted. The 10-basis-point-plus US Treasury (UST) interest rate decrease during the week of January 13 led to slightly more attractive valuations for municipal bonds which peaked investor demand. While UST yields were stable the week of January 21, tax- exempt bonds outperformed treasuries despite an unusually heavy primary market issuance calendar for a holiday-shortened week. For the week of January 27, municipal issuance was below average at an estimated

$5.151 billion, providing an excellent backdrop for marketing the District's noteworthy and highly-rated successful referendum bond issue. Further, on January 29, the Federal Reserve Open Market Committee kept short term interest rates steady, as expected and Mesirow proceeded to market the District's bonds on the back of this market-calming announcement. This timing approach underscores Mesirow's commitment to helping issuers stay informed and nimble in the face of market uncertainty in order to capitalize on windows of market opportunity.

Outcome: The deal featured maturities in 2025-2049. Substantial investor demand resulted in oversubscription for every maturity. Such oversubscription allowed Mesirow to lower interest costs by an average 9 basis points during the premarketing and sales process which reduced cumulative debt service by over $700,000. Final pricing results compared favorably against similarly rated, sized, and structured Illinois transactions sold at approximately the same time. Final interest rates also benefited from reductions in the benchmark tax-exempt high-grade (AAA MMD) index between January 28 and 30.

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Elmhurst Park District
Having Fun

Structuring objectives achieved

- $89,950,000 deposit to Elmhurst Park District's project account, after netting out all transaction expenses.
- Projected interest earnings on bond proceeds during the project spenddown period expected to provide an additional $7MM+ for project related costs (project fund investment to be overseen by the District's investment advisor PFM).
  - Present value for 1 basis point change in in financing yield is approximately: $80,800 for the Bonds, and

    $15,200 for the project fund investment portfolio. Final bond arbitrage yield of 3.99%.
- Total debt service in bond years 2025 - 2049 is approximately $5,845,000/year, which is ~$90,000/year **below** the $0.19 referendum target.
  - This represents more than $2.2 million reduction in total tax levy/debt service payments compared to expectations set during the Fall 2024 referendum campaign.
- Bond / principal sizing preserved statutory debt capacity for ongoing issuance of annual rollover bonds.

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Elmhurst Park District
DuPage and Cook Counties, Illinois

FINAL PRICING RESULTS VERSUS COMPARABLE TRANSACTIONS

(General Obligation Park Bonds, Series 2025)

Recent Comparable Illinois Tax-Exempt Transactions

Final Interest Rate Scale
Elmhurst Park District (DuPage Cnty…)

Sale Date:	1/30/2025
Underlying Credit:	**Aa1**
Credit Enhancement:	---
Bond Type	ULT GO
Par Amount:	85,735,000
Callable:	12/15/2034 @ par
Underwriter:	Mesirow
Sale Type:	Negotiated
Maturity Date:	Dec. 15th

Maturity	Par ($1,000s)	Coupon	Yield to Call	Yield to Maturity	Dec MMD at 1/30/25	YTC Spread to MMD	YTM Spread to MMD
2025	2,470	5.000		2.870	2.650		0.220
2026	1,880	5.000		2.870	2.650		0.220
2027	1,975	5.000		2.890	2.670		0.220
2028	2,075	5.000		2.940	2.720		0.220
2029	2,175	5.000		2.990	2.750		0.240
2030	2,285	5.000		3.040	2.780		0.260
2031	2,400	5.000		3.070	2.780		0.290
2032	2,520	5.000		3.150	2.840		0.310
2033	2,645	5.000		3.200	2.880		0.320
2034	2,780	5.000		3.280	2.960		0.320
2035	2,915	5.000	3.330	3.451	3.000	0.330	0.451
2036	3,065	5.000	3.420	3.629	3.060	0.360	0.569
2037	3,215	5.000	3.480	3.757	3.100	0.380	0.657
2038	3,375	5.000	3.550	3.876	3.130	0.420	0.746
2039	3,545	5.000	3.630	3.989	3.200	0.430	0.789
2040	3,725	5.000	3.710	4.089	3.300	0.410	0.789
2041	3,910	5.000	3.820	4.199	3.410	0.410	0.789
2042	4,105	5.000	3.940	4.307	3.530	0.410	0.777
2043	4,310	5.000	4.040	4.393	3.640	0.400	0.753
2044	4,525	5.000	4.100	4.448	3.700	0.400	0.748
2045	4,750	4.125		4.400	3.760		0.640
2046							
2047							
2048							
2049	21,090	4.250		4.490	3.890		0.600
2050							
2051							
2052							

Elgin SD #46 (Kane Cnty…)

Sale Date:	1/28/2025
Underlying Credit:	**AA+**
Credit Enhancement:	---
Bond Type	ULT GO
Par Amount:	55,710,000
Callable:	1/1/2034 @ par
Underwriter:	JP Morgan
Sale Type:	Negotiated
Maturity Date:	Jan. 1st

Maturity	Par ($1,000s)	Coupon	Yield to Call	Yield to Maturity	Jan MMD at 1/28/25	YTC Spread to MMD	YTM Spread to MMD
2025							
2026	7,145	5.000		2.910	2.670		0.240
2027	250	5.000		2.960	2.690		0.270
2028	205	5.000		3.010	2.720		0.290
2029	215	5.000		3.060	2.750		0.310
2030	230	5.000		3.120	2.790		0.330
2031	245	5.000		3.150	2.810		0.340
2032	255	5.000		3.170	2.820		0.350
2033	265	5.000		3.250	2.890		0.360
2034	275	5.000		3.340	2.940		0.400
2035	4,625	5.000	3.360	3.493	3.000	0.360	0.493
2036	7,265	5.000	3.460	3.687	3.050	0.410	0.637
2037	7,540	5.000	3.540	3.835	3.090	0.450	0.745
2038	7,820	5.000	3.600	3.947	3.150	0.450	0.797
2039	8,120	5.000	3.660	4.044	3.220	0.440	0.824
2040	8,420	5.000	3.800	4.184	3.320	0.480	0.864
2041	2,835	4.000		4.120	3.420		0.700
2042							
2043							
2044							
2045							
2046							
2047							
2048							
2049							
2050							
2051							
2052							

City of Yorkville (Kendall Cnty)

Sale Date:	1/21/2025
Underlying Credit:	**AA+ / AA** (F / S&P)
Credit Enhancement:	---
Bond Type	ULT GO (Alt Rev Srce)
Par Amount:	63,650,000
Callable:	12/30/2034 @ par
Underwriter:	Baird
Sale Type:	Negotiated
Maturity Date:	Dec. 30th

Maturity	Par ($1,000s)	Coupon	Yield to Call	Yield to Maturity	Dec MMD at 1/21/25	YTC Spread to MMD	YTM Spread to MMD
2025	1,105	5.000		3.130	2.760		0.370
2026	915	5.000		3.150	2.760		0.390
2027	960	5.000		3.180	2.780		0.400
2028	1,005	5.000		3.220	2.830		0.390
2029	1,055	5.000		3.270	2.860		0.410
2030	1,110	5.000		3.320	2.890		0.430
2031	1,165	5.000		3.370	2.910		0.460
2032	1,225	5.000		3.450	2.980		0.470
2033	1,285	5.000		3.500	3.020		0.480
2034	1,350	5.000		3.580	3.100		0.480
2035	1,415	5.000	3.630	3.728	3.140		0.588
2036	1,485	5.000	3.710	3.879	3.200	0.510	0.679
2037	1,560	5.000	3.750	3.977	3.240	0.510	0.737
2038	1,640	5.000	3.780	4.053	3.260	0.520	0.793
2039	1,720	5.000	3.860	4.157	3.320	0.540	0.837
2040	1,805	5.000	3.940	4.250	3.400	0.540	0.850
2041	1,900	5.000	4.030	4.340	3.500	0.530	0.840
2042	1,995	5.000	4.110	4.416	3.590	0.520	0.826
2043	2,090	4.125		4.410	3.690		0.720
2044	2,180	4.250		4.470	3.750		0.720
2045	2,270	4.250		4.520	3.810		0.710
2046							
2047							
2048	7,415	4.375		4.600	3.910		0.690
2049							
2050	9,410	4.375		4.600	3.930		0.670
2051							
2052							

Pricing shown for combined series A and B. Lower yield/spread shown where pricing differed for overlapping maturities.

Lincoln Land CCD #526 (Bond Cnty…)

Sale Date:	1/28/2025
Underlying Credit:	**Aa1**
Credit Enhancement:	---
Bond Type	ULT GO
Par Amount:	30,845,000
Callable:	12/15/2034 @ par
Underwriter:	Janney Montgomery Scott
Sale Type:	Competitive
Maturity Date:	Dec. 15th

Maturity	Par ($1,000s)	Coupon	Yield to Call	Yield to Maturity	Dec MMD at 1/28/25	YTC Spread to MMD	YTM Spread to MMD
2025							
2026							
2027							
2028							
2029							
2030							
2031	1,190	5.000			2.810		**
2032	1,510	5.000			2.870		**
2033	1,615	5.000			2.910		**
2034	1,725	5.000		3.250	2.990		0.260
2035	1,845	5.000			3.030		**
2036	1,970	5.000			3.090		**
2037	2,100	5.000	3.460	3.741	3.130	0.330	0.611
2038	2,240	5.000	3.530	3.861	3.160	0.370	0.701
2039	2,385	5.000	3.600	3.967	3.220	0.380	0.747
2040	2,540	5.000	3.700	4.082	3.320	0.380	0.762
2041	2,700	5.000	3.800	4.186	3.420	0.380	0.766
2042	2,860	4.000			3.540		**
2043	3,005	4.000			3.640		**
2044	3,160	4.000			3.700		**
2045							
2046							
2047							
2048							
2049							
2050							
2051							
2052							

Note: Yields/spreads reflect first customer trades at ticketing.
*** No significant trades reported at ticketing time.*

Niles Twp CHSD #219 (Cook Cnty)

Sale Date:	1/27/2025
Underlying Credit:	**Aa1**
Credit Enhancement	---
Bond Type	Lease Cert (GO Approp)
Par Amount:	26,065,000
Callable:	6/1/2028 @ par
Underwriter:	Janney Montgomery Scott
Sale Type:	Competitive
Maturity Date:	Jun. 1st

Maturity	Par ($1,000s)	Coupon	Yield to Call	Yield to Maturity	Jun MMD at 1/27/25	YTC Spread to MMD	YTM Spread to MMD
2025							
2026							
2027							
2028	4,465	5.000		2.990	2.670		0.320
2029	5,025	5.000		3.000	2.690		0.310
2030	5,275	5.000		3.020	2.720		0.300
2031	5,540	4.000	3.150		2.750		**
2032	5,760	4.000	3.200		2.790		**
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
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2047							
2048							
2049							
2050							
2051							
2052							

Note: Yields/spreads reflect first customer trades at ticketing.
*** No significant trades reported at ticketing time.*

DuPage Cnty Forest Preserve

Sale Date:	1/16/2025
Underlying Credit:	**AAA**
Credit Enhancement	---
Bond Type	LT GO
Par Amount:	79,925,000
Callable:	Non-Callable
Underwriter:	Baird
Sale Type:	Negotiated
Maturity Date:	Nov. 1st

Maturity	Par ($1,000s)	Coupon	Yield to Maturity	Nov MMD at 1/16/25	YTC Spread to MMD	YTM Spread to MMD
2025	8,950	5.000	3.090	2.830		0.260
2026	9,880	5.000	3.070	2.830		0.240
2027	9,870	5.000	3.120	2.850		0.270
2028	9,860	5.000	3.130	2.900		0.230
2029	9,840	5.000	3.170	2.930		0.240
2030	4,200	5.000	3.190	2.960		0.230 *
2031	5,980	5.000	3.230	2.980		0.250
2032	11,585	5.000	3.270	3.040		0.230
2033	8,260	5.000	3.320	3.090		0.230
2034						
2035						
2036						
2037						
2038						
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2051						
2052						

** Bifurcated maturity. Pricing shown for largest par amount.*

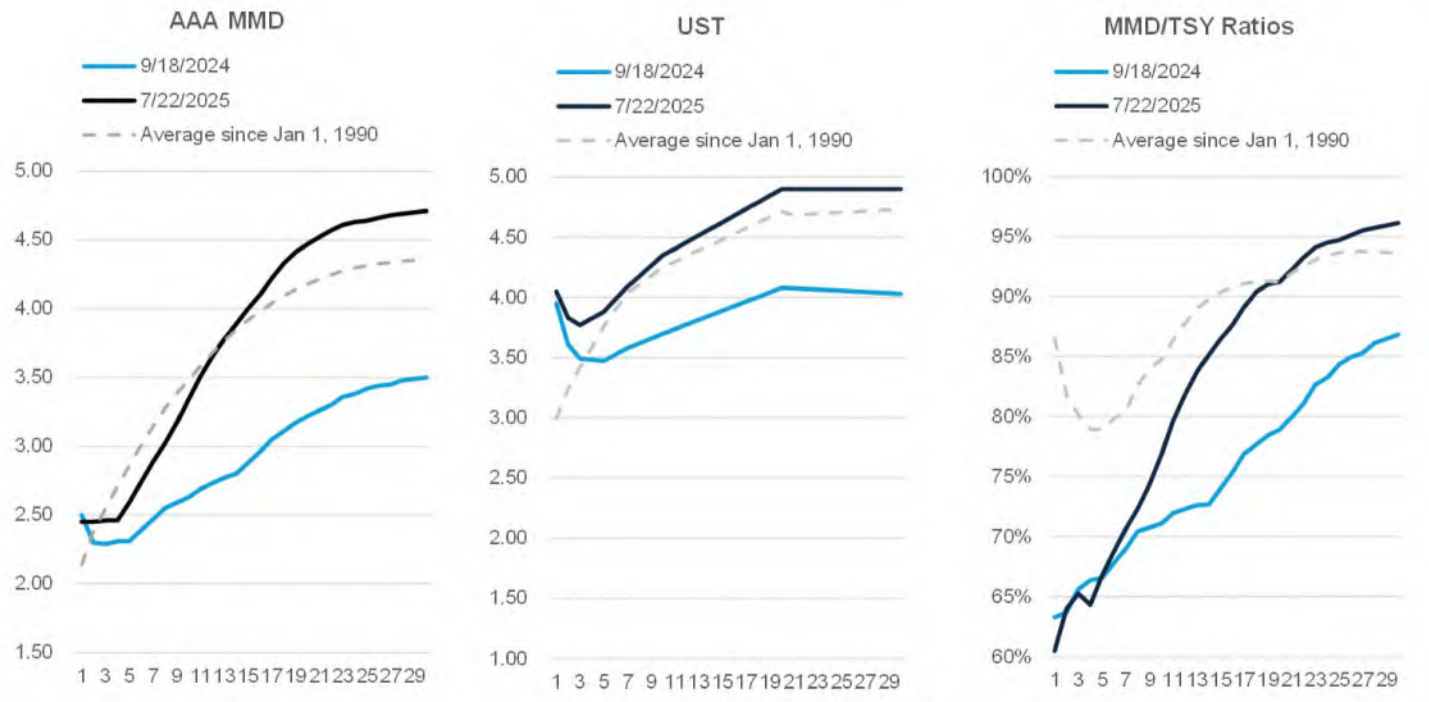
COMPARATIVE CREDIT RATING SCALES

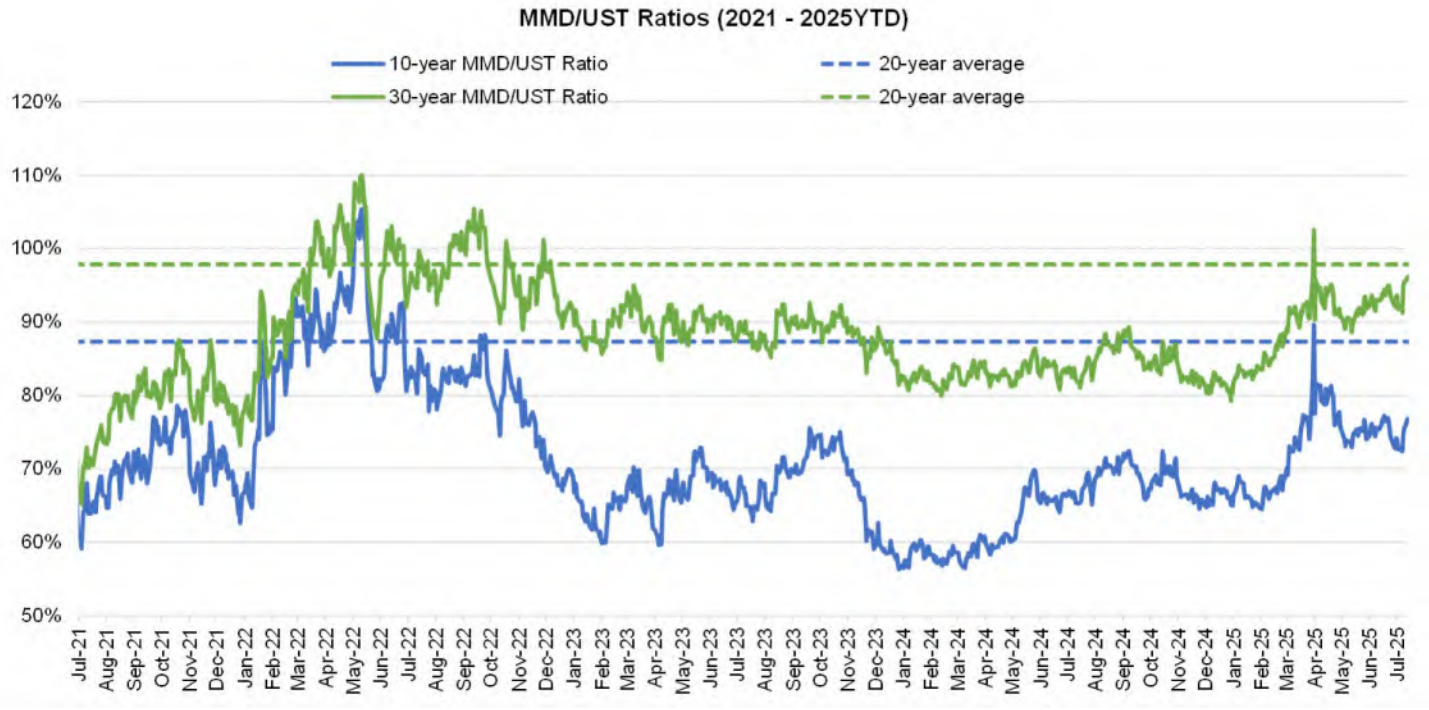
Moody's		S&P		
Long Term	Short Term	Long Term	Short Term	
Aaa	P-1	AAA	A-1+	Prime
Aa1		AA+		High Grade
Aa2		AA		
Aa3		AA-		
A1		A+	A-1	Upper Medium Grade
A2		A		
A3	P-2	A-	A-2	
Baa1		BBB+		Lower Medium Grade
Baa2	P-3	BBB	A-3	
Baa3		BBB-		

Todd Krzyskowski (312) 595-7842
Daniel Barlow (312) 595-6203
Melanie Castellanos (312) 595-2270

Mesirow

Appendix E: Tax-Exempt (MMD)/Taxable (UST) Ratios Illustrate Current Value to Tax Exemption





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Appendix F: Elmhurst Park District 2025 Rating Agency Presentation

Confidential. Please note that this presentation contains information that is strictly limited to the intended recipient(s). It is not for use with the general public and may not be redistributed.

Elmhurst Park District
DuPage and Cook Counties, Illinois

$89,950,000* General Obligation Park Bonds, Series 2025 (the "Bonds")

Moody's Rating Presentation

January 16, 2025

District Officials and Working Group Representatives

District Officials:

- James Rogers, Executive Director
- Barbara Stembridge, Director of Finance
- Laura Guttman, Director of Strategy & Planning

Board of Commissioners:

- Kevin Graf, President
- Claire Kubiesa, Vice President
- Meghan Scarsella
- Tim Sheehan
- Susan Smentek
- Vince Spaeth
- Carolyn Ubriaco

Finance Team:

Bond Counsel	Disclosure Counsel	Local Counsel	Underwriter
Chapman and Cutler LLP	*Chapman and Cutler LLP*	*Tressler LLP*	*Mesirow Financial, Inc.*
Kyle Harding	Larry White	Andrew Paine	Todd Krzyskowski
Kelly Kost	Seema Ganatra Patel		Daniel Barlow
Courtney Freveletti	Kevin Reckamp		Melanie Castellanos

Administration

- **James Rogers | Executive Director**
  - Mr. Rogers has served as Executive Director since March 2012.
  - Mr. Rogers has been employed by the Elmhurst Park District for more than 30 years and prior to his appointment as Executive Director, served in increasingly responsible positions of Director of Recreation, Director of Park and Recreation Services and Deputy Director of Parks and Recreation.
  - Major development / redevelopment projects include:
    - Wilder Mansion
    - Wilder Park Conservatory
    - Salt Creek Greenway Trail
    - Wagner Community Center
    - Berens Park
  - Mr. Rogers holds a Bachelor of Science in Leisure Studies from the University of Illinois as well as a Master of Science in Management and Organizational Behavior from Benedictine University.
  - Mr. Rogers is also a graduate of the IPRA/NRPA Professional Development School.

- **Barbara Stembridge | Director of Finance**
  - Ms. Stembridge has served as Director of Finance since April 2021 after previously serving in various accounting and finance positions at the District since 2001.
  - Ms. Stembridge holds a Bachelors degree in Accounting and a Masters degree in Public Administration from the University of Phoenix

Administration, continued

- **Laura Guttman | Director of Strategy & Planning**
  - Ms. Guttman has served as Director of Strategy and Planning since January 2023 and previously served as Division Manager – Strategy and Planning since June 2019 along with working in increasing responsible District positions since June 1997.
  - Prior to her time at the District, she served as Management and Budget Principal Analyst for Chicago Public Schools for $1\frac{3}{4}$ years.
  - Ms. Guttman holds a Masters of Public Affairs (Public Finance Administration Concentration) from Indiana University O'Neill School of Public and Environmental Affairs and a BA from the University of Rochester.

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27	District Revenue Sources
35	Financial Position
41	Debt Structure
54	Timeline and Summary

District Overview and Current Facilities Configuration - the Project and Finance Plan

District Overview and Economy

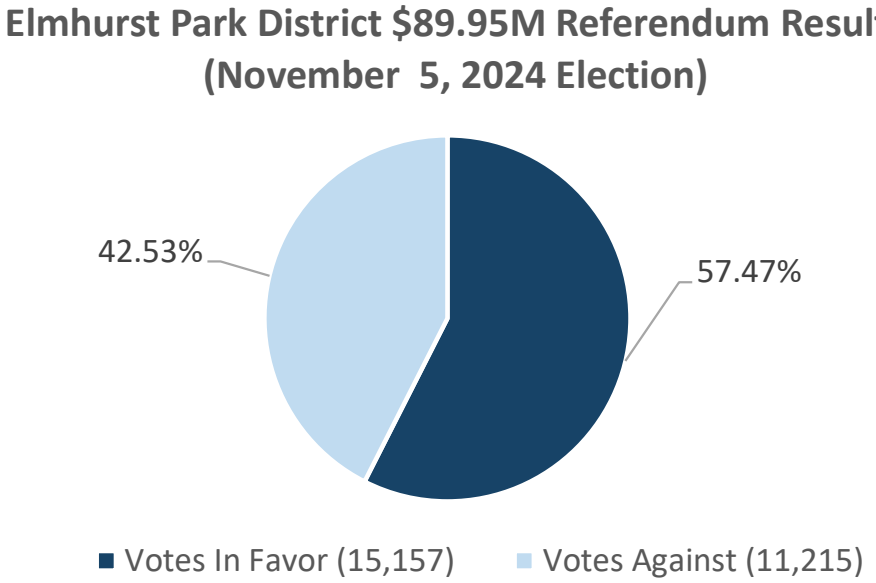
Park Resources: The District manages approximately 458 acres of land with 30 parks ranging in size from small neighborhood parks to large parks with facilities for softball, baseball, soccer, tennis, pickleball, basketball, and playgrounds. Within the parks system, the District also maintains and operates the Wilder Park Conservatory and Museum and the Elizabeth Friendship Walk, which features flowers, exotic foliage, and tropical plants.

Facilities: The District operates of the Courts Plus Fitness Center (multi-use fitness facility with indoor pool), Wilder Mansion (conference, banquet and community meeting center), and Sugar Creek Golf Course (9-hole, par 32 course and driving range) jointly owned and operated by the Elmhurst Park District and the Village of Villa Park. Additionally, the District has two outdoor, heated community pools and offers swim lessons at both locations and operates The Hub at Berens Park with batting cages, spray ground and a concessions building.

Programs and Services: The District offers a diversity of recreational opportunities including sports, specialized summer camps, gymnastics programs, preschool programs, before and after school child activity programs, and performing arts classes. The Wagner Community Center houses many recreation programs and includes the District's gymnastics center, while the Kies Recreation Center is primarily home to the District's offerings for adults, along with others for all ages. The District is also a member of the Gateway Special Recreation Association, which provides recreational services for children and adults with disabilities.

Elmhurst Park District Referendum Results

- The community approved the District's $89.95 million bond referendum to improve park facilities in the Nov. 5, 2024 election. At the Election, 15,157 votes (57.47%) were cast in favor of the issuance of general obligation bonds for the Project and 11,215 votes (42.53%) were cast in opposition.
- Voters answered "yes" to the bond referendum request to raise revenue to improve, equip and maintain parks and facilities throughout the District, including replacing the Wagner Community Center; building a community bandshell and restrooms at Wilder Park; adding permanent, heated restrooms at Eldridge and Crestview Parks and along the Prairie Path; and converting a grass field to artificial turf at Berens Park.



Source: Elmhurst Park District Official Statement

Recent District Accomplishments | 2018-2024

Park Renovations Park renovations at multiple parks, including Glos, Ben Allison, and Eldridge	**More Open Space** Acquired more open space and developed new parks at Centennial and Pick Parks (formally park deserts)	**Facility Enhancements** Facility enhancements, including the new Mary E. Kies Recreation Center
Amenity Upgrades Amenity upgrades, including Canine Corner dog park and baseball field renovations	**Expanded Offerings** Expanded offerings, including community events, camps, weekend/evening options	**New Software** Transitioned to new registration software (ActiveNet)

Elmhurst Park District | 2020 Vision

Elevate Elmhurst Parks
Community-Focused Plan

The Community's Voice

More than **4,831 participatory** touch points during Elevate Elmhurst Parks Process

Ample Engagement Opportunities

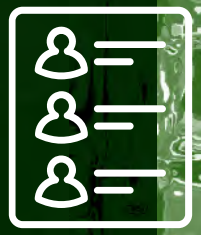
In-person and Online

Met the Community Where They are

The Urgency

Aging Facilities

Age and condition of indoor recreation facilities



Overflowing Demand

High program waitlists and demand

Space vs. Need

Building spaces do not align with community needs

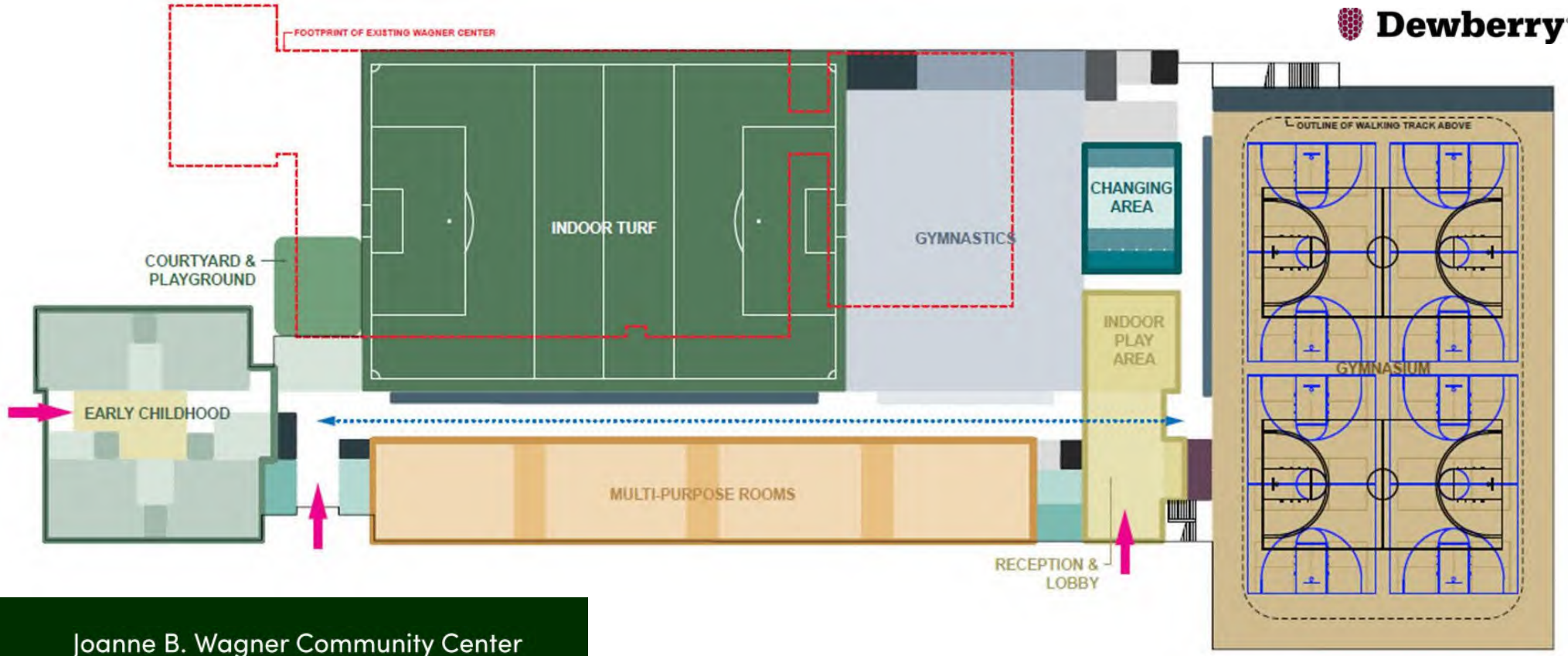
Essential Funding

Funding needed to address high priority indoor space needs and meet program demand

Joanne B. Wagner Community Center
Site Aerial View

Dewberry

Dewberry

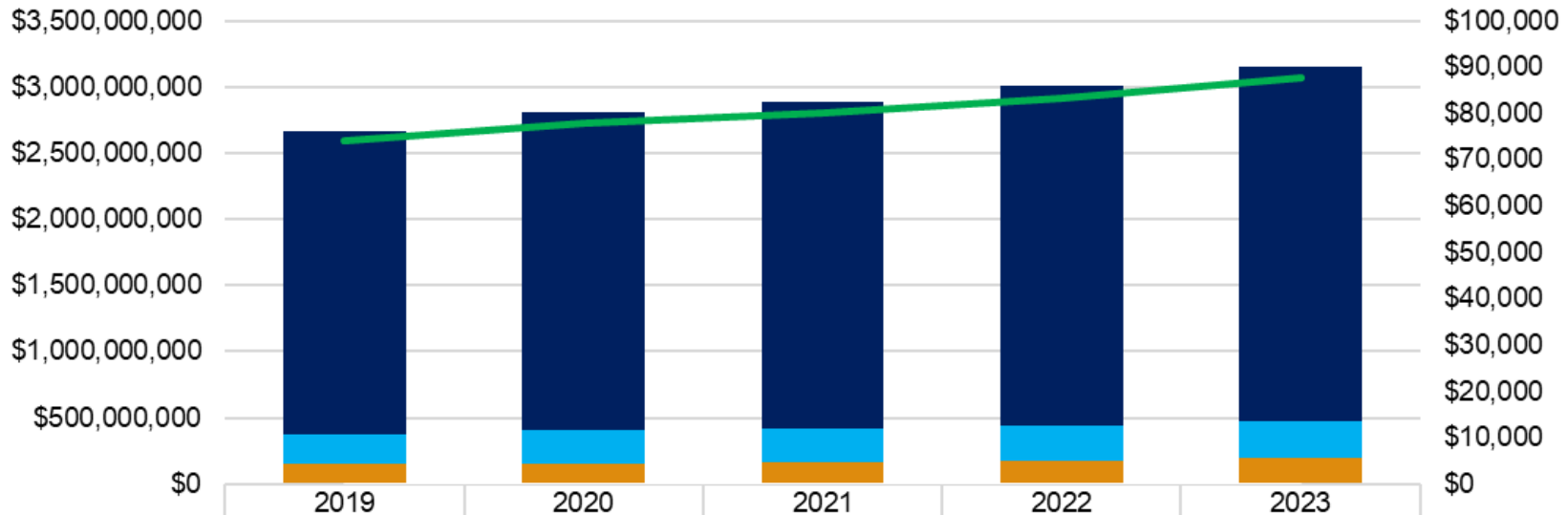


Joanne B. Wagner Community Center

Floor Plan - First Floor

District Economy

EAV History and Composition



	2019	2020	2021	2022	2023
Total EAV	$2,665,341,130	$2,805,906,019	$2,889,314,053	$3,005,977,015	$3,157,373,141
Residential	$2,286,053,005	$2,404,299,112	$2,475,932,679	$2,571,229,463	$2,686,506,355
Commercial	$229,146,918	$245,567,546	$253,538,100	$262,875,508	$277,522,803
Industrial	$147,660,330	$153,442,180	$157,015,590	$168,780,292	$190,021,910
Railroad	$2,480,877	$2,597,181	$2,827,684	$3,091,752	$3,322,073
EAV Per Capita	$73,969	$77,870	$80,185	$83,423	$87,624
Annual % Change in EAV	4.17%	5.27%	2.97%	4.04%	5.04%

Source: DuPage and Cook County Clerks' Offices

Tax Increment Financing Districts (TIFs)

- There are 3 TIFs within the District's boundaries
- The District is not aware of any new TIF Districts planned in the immediate future

Location/Name of TIF	Year Established	Base EAV	2023 EAV	Incremental EAV
Elmhurst TIF 4	2011	$ 30,612,788	$ 64,847,750	$ 34,234,962
Elmhurst TIF 5	2016	28,359,850	52,150,730	23,726,660
Elmhurst TIF 6	2017	23,965,683	59,065,909	35,100,226
			Total Incremental EAV	**$ 93,061,848**
			2023 EAV	3,157,373,141
			Total EAV	**$ 3,250,434,989**

Source: DuPage and Cook County Clerks' Offices

Development within the City of Elmhurst

- The City of Elmhurst has always placed an emphasis on promoting a safe, vibrant community, and continues to focus on quality-of-life issues such as recreation, public safety, transportation and environmental stewardship.
- The residential community has improved as evidenced by the city's continued investment in its infrastructure, improved transportation and the attraction of new businesses. In 2024, major upgrades to the Water Reclamation Facility began, addressing components that are approximately 30 years old. These improvements include clarifiers, excess flow/chlorine contact tanks, disinfection equipment, boiler systems, and a non-potable water system. These upgrades will continue in 2025 and $30.1 million of improvements to the Water Reclamation Facility are included in the 2025 budget, financed through low-interest IEPA loans. The capital plan for the Water Reclamation Facility includes $62.4 million in necessary investments through 2029.
- As part of the O'Hare submarket location, Elmhurst's business parks continue to be highly sought after. The City's industrial vacancy rate is 0.3%, lower than the DuPage County rate of 3.7%. Offering multiple shopping districts throughout the community, Elmhurst is likewise highly sought after for commercial users. The City's retail vacancy rate is 1.3%, better than the DuPage County average of 5.4%.
- In 2023, the Equalized Assessed Value (EAV) in Elmhurst, excluding the TIF areas, grew 5.0%. Of this amount, 3.8% represented base growth (growth of existing properties) and 1.2% represented new construction. The average growth over the past five years is 4.3%. For the 2024 levy, collected in 2025, the City has estimated growth of 4.3%.

- The Vyne opened in Spring 2024

- Parlor Pizza planned for Fall 2025

- New Edward Elmhurst Campus Expansion by 2028

- Yorky's II planned for early 2025

Representative Largest Taxpayers

- Top Ten taxpayers account for 4.74% of the District's 2023 EAV
- The District is not aware of any likely changes in its largest taxpayers

Taxpayer Name	2023 EAV	% of EAV
McMaster-Carr Supply Co.	$ 28,693,210	0.88 %
Three Galleria Tower	23,726,660	0.73
LMV II Elmhurst Holdings	16,960,000	0.52
Morningside Elmhurst LLC	16,105,110	0.50
100 North Addison LLC	14,355,010	0.44
RREEF CPIF 635 W. Lake Street	14,150,280	0.44
Brixmore Elmhurst Crossing	13,416,390	0.41
Bellwether Enterprise Real Estate	11,674,820	0.36
AIMCO Elm Creek Townhouses	8,216,660	0.25
TLP Greenpoint LLC	6,694,430	0.21
Total	**$ 153,992,570**	**4.74 %**

Source: DuPage County Clerk's Office

Largest Area Employers (Top Ten)

- The District is not aware of any expected changes in employment levels from these employers

Employer	Type of Business	Approximate Employees
Edward-Elmhurst Healthcare	General hospital	2800
United Parcel Service, Inc.	Parcel delivery service	1400
Elmhurst Comm Unit Sch Dist 205	Public school district	1152
Millennium Trust Co.	Administrative/custodial services (IRAs, 401Ks, etc)	1000
Keurig Dr. Pepper, Inc.	Carbonated beverages	975
Parts Town, Inc.	Sales office for OEM restaurant equipment parts	927
Ace Hardware Corp.	Paint manufacturer, wholesale/retail hardware, headquarters	800
CNH Industrial America LLC	Headquarters, agricultural/construction equipment	800
McMaster-Carr Supply Co.	Industrial supplies distributor	800
Novipax, LLC	Polystyrene foam food trays/absorbent pads	800

Source: Illinois Manufacturers Directory, 2024 Illinois Services Directory and the Illinois Department of Commerce and Economic Opportunity

Contractual Obligations

- The District contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. The IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).
- As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2023 was 5.72% of covered payroll.
- All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.
- In 2023, employers of the Park District contributed $319,089 to the IMRF.

Source: The audited financial statements of the District

Policies & Procedures

Financial Reporting and Monitoring

- The Board Quarterly Management and Financial Report is prepared by staff and reviewed by the Board and provides budget versus actual revenues and expenses for the major operating funds, status of capital project expenses, cash and investment status report, and facility and program trends.

Investment Policy

- The Board of Park Commissioners adopted an Investment Policy to implement and monitor guidelines for the prudent investment and management of the District's funds in accordance with the Public Funds Investment Act, 30 ILCS 235/2.5. The Policy states that the District will invest public funds in a manner that provides the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state statutes governing the investment of public funds.

Fund Balance Policy

- The Board's Fund Balance policy sets minimum ending fund balances for some governmental funds to ensure financial stability, cash flow, and the assurance that the District will be able to continue to plan for contingencies with fiscal strength.
  - Unrestricted fund balance targets in the General Fund should represent a minimum of 25% of the annual operating budgeted expenditures
  - The fund balance amount (restricted and/or committed) in Special Revenue Funds should represent a minimum level of 15% of annual operating budgeted expenditures.
  - Debt Service Fund – Established to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Any fund balance accumulation should be minimal or enough to cover the next principal and interest payment due.

Policies & Procedures (continued…)

Cash and Investment Target Policy

To meet cash flow obligations and reduce susceptibility to emergency or unanticipated expenditures or revenue shortfalls, the Board's cash and investment target policy specifies that the budget must meet the Board's first-tier cash and investment reserve targets by providing for cash and investments of not less than the percents established for each of the major funds/departments. The targets vary as they reflect the unique nature of the cash flows of each of the funds and departments. A cash flow analysis is conducted annually for all funds/departments and an evaluation of all the cash and investment targets is conducted every three years for all funds/departments.

- **The *reserve targets* are as follows:**
- General Fund (50% of expenses) - Since its inflows are primarily tax receipts that are not received until the second and third quarters of the fiscal year, the cash and investments goal is intended to allow for the District to cover its expenditures until taxes are received.
- Recreation & CPWM Fund (15% of expenses) - The revenues for this fund are tax receipts and program revenues. The program revenues provide sufficient cash flow to use a 15% reserve target for this fund.
- IMRF (50% of expenses) and FICA and Audit Funds (50% of expenses) - The primary source of cash for these funds is tax receipts so the year-end cash and investments goal covers budgeted expenditures until taxes are received in second and third quarters of the fiscal year.
- Liability Fund (10% of expenses) - The primary source of cash for this fund is taxes and the primary outflow for this fund is the payment of Park District Risk Management Agency membership dues. Since the dues payment is scheduled to coordinate with tax receipts, the year-end cash and investment target is 10%.
- *Special Recreation Association Fund (25% of expenses)* - The primary source of revenue for this fund is tax receipts, but its cash outflows do not match the timing of tax receipts. Most expenditures occur from January through September so 25% is the appropriate target for cash and investments.
- Museum Fund (25% of expenses) - The primary source of revenue for this Fund is taxes, but its cash outflows do not match the timing of tax receipts. Therefore, a target of 25% is sufficient for this Fund.
- Several funds/departments do not have established targets due to the unique nature of their cash flow. Further detail follows on the specific cash flows of these funds/departments.

Policies & Procedures (continued…)

Cash and Investment Target Policy (continued)

- Paving & Lighting Fund – The Paving and Lighting fund relies upon tax receipts for cash inflows. The statutory levy rate is very small. As a result, this fund must accumulate funds for two to three years to build up sufficient resources for a capital project. Its cash and investment goal, therefore, varies based on the future projects being planned by the District and the level of funds accumulated for those projects.
- Debt Service (bond) Fund – This Fund is used only to service debt so revenues are budgeted to match the District debt schedules and fees. Therefore, the District does not need to establish a separate cash and investment target for this fund.
- Capital Improvement Fund – The Capital Improvement Fund is used exclusively for capital projects. It relies primarily upon transfers from other funds and any interest earned on those funds. Its cash flows are variable based upon the projects planned in that year.
- Sugar Creek Golf Course Fund – This Fund derives its cash flow from operations so its cash and investments goal is determined by estimated operational and capital needs including an unreserved balance of $300,000 to cover emergency capital needs.
- If, at the end of the fiscal year, cash and investments fall below the targets described in this section, the Executive Director must include a plan for expenditure reductions and/or revenue increases. After reviewing the plan, the Board will take the appropriate action necessary to restore cash and investments to acceptable levels
- If the first tier targets are achieved as described above, the budget must provide a plan for the use of second-tier funds necessary to implement the Capital Improvement Plan (current or future projects) or fund future debt. To estimate the amount of second-tier funds needed to meet future capital and debt obligations, the Executive Director prepares a five-year funding projection annually.

Cybersecurity

Cybersecurity Policy

- The District has not been the victim of any successful cyberattacks
- The District has been proactive in instituting strong security measures including the following:
  - Formal IT coordinated employee training programs
  - SSO and Multifactor authentication
  - Software inventory
  - Automated patch management system
  - Established data recovery processes and quarterly testing
  - Instituted a Disaster Recovery Plan (DRP)
  - Restricted Administrator privileges to dedicated Administrator accounts
  - Encrypted sensitive data in transit
  - Established backup process meeting 3-2-1 requirements
- The District maintains cybersecurity insurance
  - Maximum of $100,000 - $2 million per occurrence, depending upon line of coverage

Contingent Liabilities

- We do not have any contingent liabilities, pending litigation or potential litigation that would materially impact our finances

ESG

- We do not have any environmental, social or governance risks

District Revenue Sources

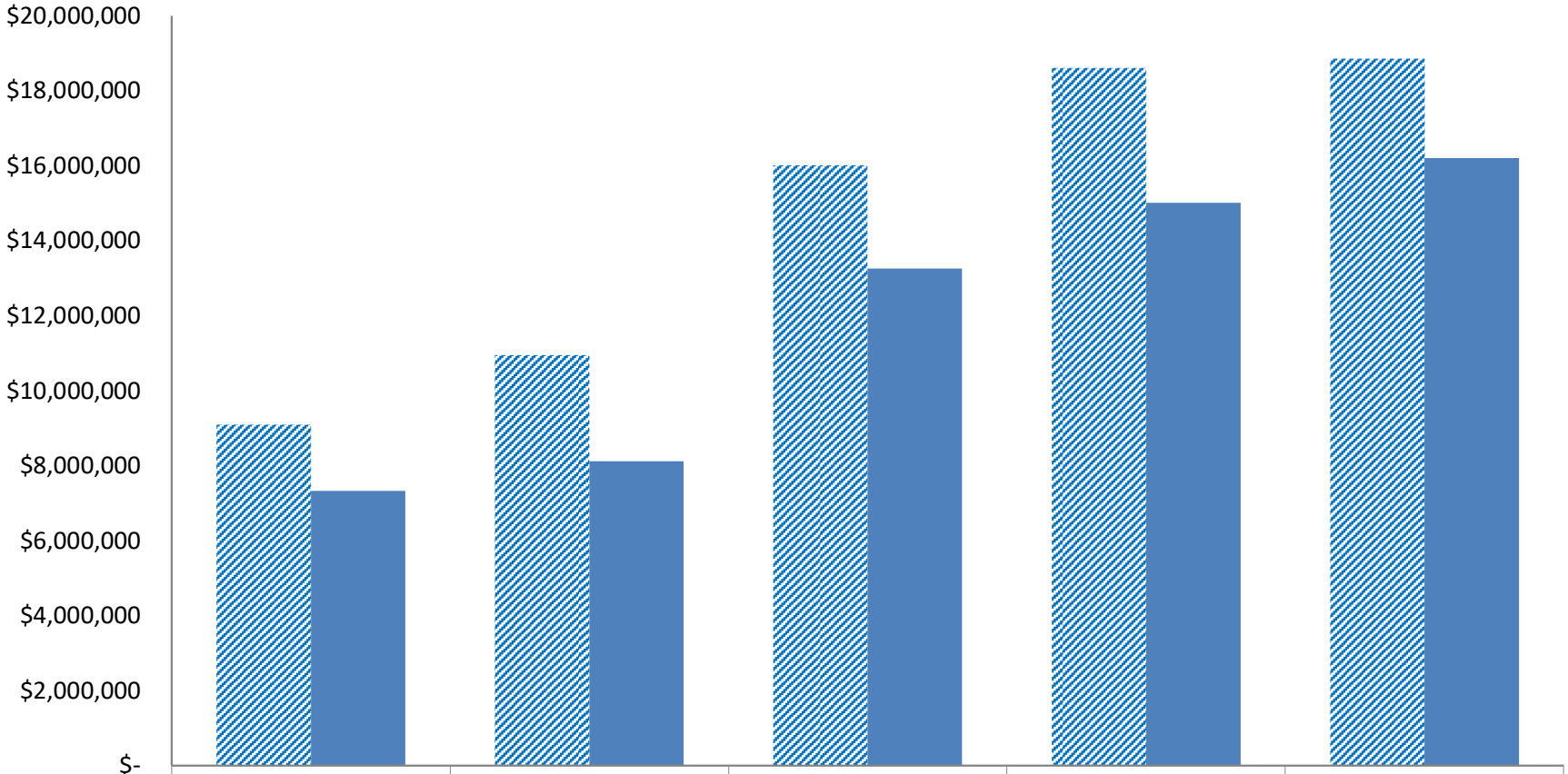
Composition of General and Recreation Fund Revenue Sources

- The chart below reflects general and recreation fund revenues for fiscal years 2019-2023
- The District continues to focus on ensuring that programs executed through the recreation fund are self-supporting, consistent with community expectations and competing external alternatives

	December 31, 2019		December 31, 2020		December 31, 2021		December 31, 2022		December 31, 2023	
	General	Recreation	General	Recreation	General	Recreation	General	Recreation	General	Recreation
Taxes	92.87%	38.72%	89.68%	71.26%	86.84%	54.39%	74.54%	33.26%	75.97%	27.91%
Charges for Services	3.88%	59.78%	2.80%	27.96%	4.53%	42.70%	3.95%	62.39%	5.56%	64.63%
Intergovernmental	0.81%	0.05%	4.90%	0.09%	4.19%	2.58%	15.97%	0.09%	9.59%	3.16%
Interest	0.32%	0.47%	1.13%	0.55%	0.46%	0.24%	0.27%	0.02%	3.77%	0.77%
Rental	2.11%	0.91%	0.12%	0.15%	0.12%	0.02%	0.43%	4.07%	0.46%	3.48%
Miscellaneous	0.00%	0.07%	1.37%	0.00%	3.87%	0.07%	4.85%	0.18%	4.66%	0.05%
Total	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Source: The audited financial statements of the District for the years ended December 31, 2019 - December 31, 2023.

Combined General and Recreation Fund Operating Revenue and Expenditures (FY 2020 – 2024)



	2020	2021	2022	2023	Preliminary 2024
Revenues	$9,103,082	$10,952,655	$16,017,903	$18,608,743	$18,858,495
Expenditures	$7,332,754	$8,120,455	$13,261,157	$15,018,966	$16,204,877

Source: The audited financial statements of the District for the years ended December 31, 2020 - December 31, 2023 and unaudited financial statements for fiscal year ending December 31, 2024.

Park District Program Revenue Trends

- The chart below reflects current and projected recreation revenues for fiscal years 2019-2025
- Projected revenue is approximately 61% higher than 2019 primarily due to growth of Before & After School Care, General Youth Sports, and Summer Camps

	Recreation Revenues						
Program Area	**2019 Actual**	**2020 Actual**	**2021 Actual**	**2022 Actual**	**2023 Actual**	**2024 Projected**	**2025 Projected**
General Youth Sports	$938,676	$310,416	$573,711	$769,206	$943,145	$1,067,422	$1,435,349
Racquet Sports	740,651	379,685	662,911	770,432	928,881	932,684	994,212
Performing Arts	551,745	129,537	166,857	231,793	319,448	334,906	370,796
General Interest	89,468	26,771	57,285	98,204	166,966	199,956	284,747
Before & After School Care	1,217,486	379,540	615,499	1,287,503	1,706,648	2,050,230	2,306,373
Summer Camps	190,583	45,236	143,910	215,079	485,891	535,002	773,604
Courts Plus Youth	73,684	46,320	88,788	127,932	154,811	136,481	154,080
Early Childhood	360,763	116,733	221,012	303,274	350,466	360,960	480,115
Aquatics	107,506	1,400	9,375	101,846	160,353	177,196	175,899
Trips	27,191	246	1,556	8,268	18,948	13,066	15,393
Seniors	47,642	7,535	13,795	31,795	49,369	31,427	13,526
TOTAL	**$4,345,395**	**$1,443,419**	**$2,554,699**	**$3,945,332**	**$5,284,926**	**$5,839,330**	**$7,004,094**

Source: The District

Park District Membership Revenue Trends

- Pool Pass and Fitness Center revenues are being maintained even though annual number of passes are slightly declining due to the introduction of short-term passes and punch cards which are developed to meet resident requests

- In the aftermath of COVID-19, membership rates were reduced, current membership rates are starting to moderate back to pre-COVID levels

- The following charts highlight pool and fitness club memberships:

Fiscal Year	Pool Passes Sold	Pool Pass Revenue	Fitness Center Memberships	Fitness Center Membership Revenue
2019	5,829	$277,692	5,272	$2,256,939
2020	-	-	4,233	876,425
2021	3,655	215,760	3,836	974,431
2022	4,696	315,355	3,063	1,282,195
2023	4,296	327,214	3,280	1,617,067

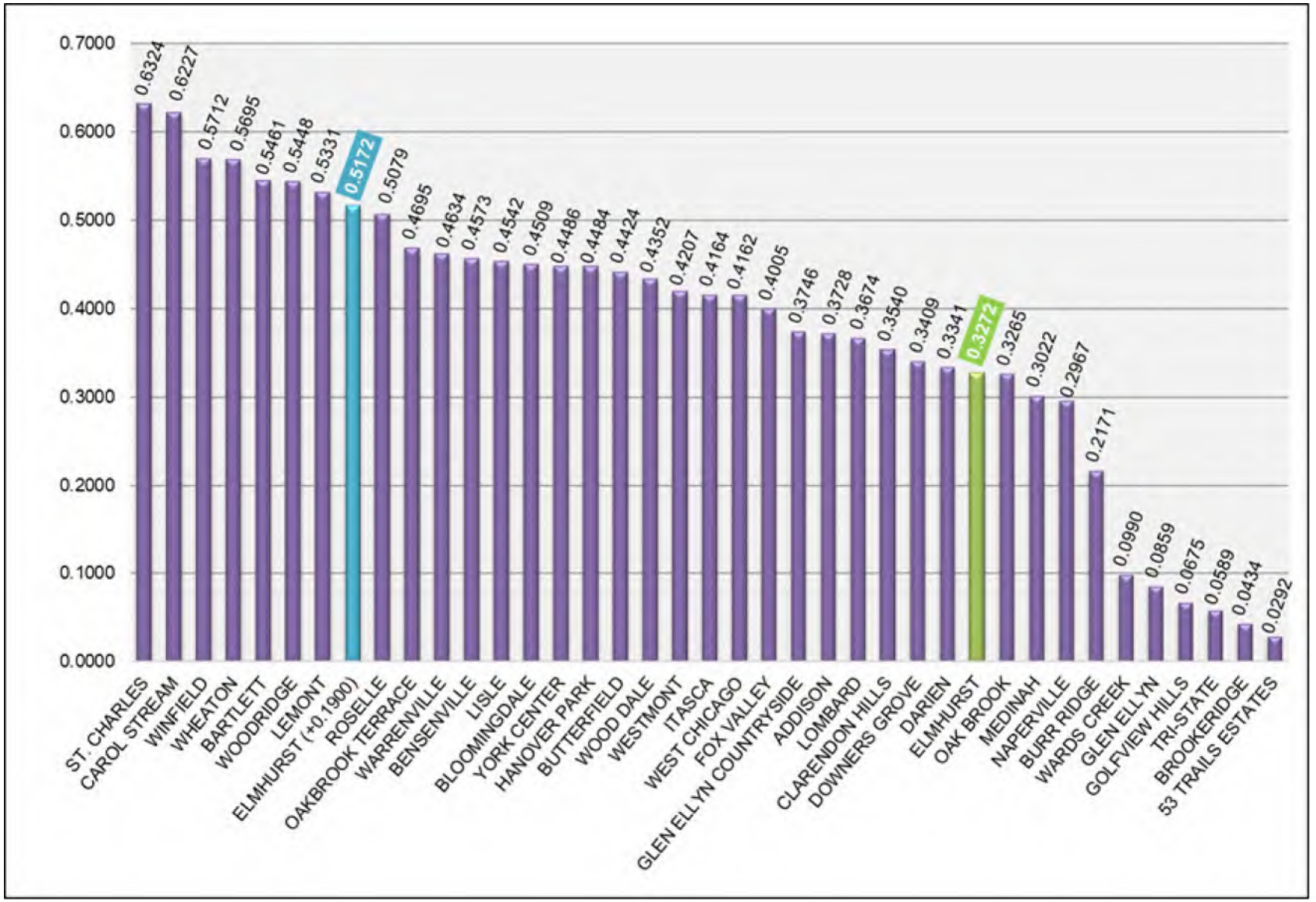
Source: The District

Tax Rate History

DISTRICT TAX RATES BY PURPOSE						
Purpose	**2019**	**2020**	**2021**	**2022**	**2023**	**Maximum Rate(1)**
General Fund	$0.1360	$0.1347	$0.1125	$0.1273	$0.1322	$0.3500
Recreation	$0.0596	$0.0620	$0.0725	$0.0756	$0.0730	$0.3700
IMRF	$0.0162	$0.0137	$0.0176	$0.0116	$0.0011	None
Social Security	$0.0152	$0.0145	$0.0200	$0.0159	$0.0237	None
Liability Insurance	$0.0101	$0.0096	$0.0125	$0.0109	$0.0118	None
Audit	$0.0024	$0.0024	$0.0019	$0.0000	$0.0019	$0.0050
Special Recreation Association	$0.0310	$0.0298	$0.0290	$0.0261	$0.0218	$0.0400
Museum	$0.0111	$0.0106	$0.0093	$0.0101	$0.0107	$0.0700
Bond and Interest	$0.0470	$0.0458	$0.0451	$0.0455	$0.0455	None
Paving and Lighting	$0.0049	$0.0050	$0.0048	$0.0050	$0.0050	$0.0050
Revenue Recapture(2)	$0.0000	$0.0000	$0.0007	$0.0005	$0.0005	None
Total	**$0.3335**	**$0.3281**	**$0.3259**	**$0.3285**	**$0.3272**	

Source: The DuPage County Clerk's Office

Tax Rate Pre and Post Referendum



Source: The District

Property Tax Extensions and Collections

The table below presents property tax extension / collection data for the last five years. The District budgets to an 99% tax collection rate, which recognizes the following dynamics:

* Collections are through November 25, 2024.

Levy Year / Collection Year	Taxes Extended	Taxes Collected and Distributed	Percent Collected
2019/20	$8,884,012	$8,870,345	99.85 %
2020/21	9,199,571	9,186,214	99.85
2021/22	9,410,271	9,401,851	99.91
2022/23	9,868,767	9,860,719	99.92
2023/24*	10,323,258	10,242,005	99.21

Source: DuPage County Treasurer's Office

Financial Position

Fund Balance History

		General	Recreation	Debt Service	Capital Projects	Memorandum Total
2019	Beginning Balance, January 1, 2019	$5,257,249	$3,528,006	$483,929	$2,362,219	$11,631,403
	Revenues	5,146,452	6,928,614	1,316,309	516,487	13,907,862
	Expenditures	4,431,611	5,748,977	1,766,749	8,316,793	20,264,130
	Net Transfers	(809,032)	(1,309,408)	211,134	1,829,766	(77,540)
	Other	-	-	-	5,562,282	5,562,282
	Ending Balance December 31, 2019	$5,163,058	$3,398,235	$244,623	$1,953,961	$10,759,877
2020	Beginning Balance, January 1, 2020	$5,163,058	$3,398,235	$244,623	$1,953,961	$10,759,877
	Revenues	5,318,298	3,784,784	1,351,404	336,664	10,791,150
	Expenditures	3,760,830	3,571,924	2,007,271	970,527	10,310,552
	Net Transfers	(307,316)	(763,724)	431,000	562,500	(77,540)
	Other	-	-	-	-	-
	Ending Balance December 31, 2020	$6,413,210	$2,847,371	$19,756	$1,882,598	$11,162,935
2021	Beginning Balance, January 1, 2021	$6,413,210	$2,847,371	$19,756	$1,882,598	$11,162,935
	Revenues	5,661,242	5,291,413	1,391,336	1,946,857	14,290,848
	Expenditures	4,225,449	3,895,006	1,444,005	1,859,902	11,424,362
	Net Transfers	(48,632)	704,905	150,000	-	806,273
	Other	-	-	-	-	-
	Ending Balance December 31, 2021	$7,800,371	$4,948,683	$117,087	$1,969,553	$14,835,694
2022	Beginning Balance, January 1, 2022	$7,800,371	$4,948,683	$117,087	$1,969,553	$14,835,694
	Revenues	6,383,143	9,634,760	1,408,376	393,293	17,819,572
	Expenditures	4,867,245	8,393,912	1,447,485	3,197,144	17,905,786
	Net Transfers	(1,540,377)	(101,368)	36,245	1,605,500	-
	Other	-	-	-	-	-
	Ending Balance December 31, 2022	$7,775,892	$6,088,163	$114,223	$771,202	$14,749,480
2023	Beginning Balance, January 1, 2023	$7,775,892	$6,088,163	$114,223	$771,202	$14,749,480
	Revenues	6,559,794	12,048,949	1,378,071	291,076	20,277,890
	Expenditures	4,922,458	10,096,508	1,029,571	3,268,671	19,317,208
	Net Transfers	(668,782)	(1,757,932)	(345,752)	2,772,466	-
	Other	-	-	-	-	-
	Ending Balance December 31, 2023	$8,744,446	$6,282,672	$116,971	$566,073	$15,710,162

Source: The audited financial statements of the District for the years ended December 31, 2019 - December 31, 2023.

Fiscal Year 2024 Preliminary Results (Unaudited) – Fund Balance History

		General	Recreation	Debt Service	Capital Projects	Memorandum Total
Beginning Balance, January 1, 2024		$8,744,446	$6,282,672	$116,971	$566,073	$15,710,162
Revenues		6,410,764	12,447,731	1,440,838	931,980	21,231,313
Expenditures		5,420,712	10,784,165	1,018,172	4,667,330	21,890,379
Net Transfers		(777,765)	(2,431,253)	(402,307)	3,611,325	0
Other		0	0	0	0	0
Ending Balance, December 31,2024		$8,956,733	$5,514,985	$137,330	$442,048	$15,051,096

Source: The unaudited financial statements of the District for fiscal year ended December 31 2024.

Overview of the Budgeting Process Policy

- Budget preparation begins in June with development of the budget calendar, outlining all provisions in the law
- Staff review and development of Strategic Work Plan and Long-range Capital Improvement Plan occurs in July before budget development starts
- In early August, staff receive training on budget parameters and expectations
- Departments prepare budget requests in August and September, then submit to Executive Director for review
- Executive Director finalizes revenue projections (including taxes), expenditures, fund balances, and cash/investment targets to prepare the proposed budget
- Proposed budget is distributed to the Board in early November, and Board announces 30-day public viewing period required by law
- Board reviews capital projects and debt service at second October meeting, followed by detailed operating budget review at first November meeting
- Board holds public hearing on Tentative Budget and Appropriation Ordinance at second November meeting
- Board adopts final Budget and Appropriation Ordinance in December after 30-day public review period
- Board and staff continually monitor actual revenues and expenditures against budget throughout the fiscal year
- The Board has authority after 6 months to transfer up to 10% between budget items with a two-thirds vote

Source: The District

Fiscal Year 2024 Budget

- Revenues Variance – ($1,088,606)
  - Agreements/Donations – ($614,000) Courts Plus metal roof repair, Board decided to self fund instead of financing through solar company
  - Grants – ($450,000) Awaiting distribution of grant funding from State of Illinois

- Expenditures Variance - $4,114,839
  - Salaries - $1,053,915; Full-time ($136,666), part-time program staff ($847,089)
  - Services - $866,822; Healthcare ($227,152), FICA ($112,128), Program Services ($199,556), Natural Gas ($66,312)
  - Capital - $1,711,237; Dog Park not completed in 2024 ($960,213). City of Elmhurst IGA ($248,695). Paving Projects ($150,167). Vehicle Replacement ($95,800)

	Actual	Budget
Revenues	$26,274,150	$27,362,756
Expenditures	$26,779,751	$30,894,590
Net Rev/Exp	($505,602)	($3,531,834)

Actuals are preliminary unaudited amounts as of January 10, 2025.

Fiscal Year 2025 Budget

- The District's 2025 budget does not recommend the creation of any new full-time positions (40-hours per week). Overall staffing expenditures in the 2025 Budget are proposed to increase by 8.4% as compared to 2024 due to the continued expansion of offerings to meet community demand along with minimum wage requirements.
- Program revenues are increasing by 11.5% in the Recreation Function/Department, as participation numbers continue to rise and exceed projections especially in the areas of Before and After School, Summer Camps, Sports & Fitness (including Gymnastics), Visual/Performing Arts and General Interest.
- Price increases are planned at Sugar Creek Golf Course for both golf rounds and the driving range along with a membership rate increase of 5% at Courts Plus.
- Each year the District budgets a planned spend down of reserves to fund capital projects. This spend down, roughly $860,000 in fiscal 2025, is offset by a positive operating net generated through property tax revenue and diverse non-tax revenue sources (such as fees for programs, memberships and rentals) to support the District's operation.

	Budget
Revenues	$26,015,179
Expenditures	$26,879,962
Net Rev/Exp	($864,783)

Source: The District

Debt Structure

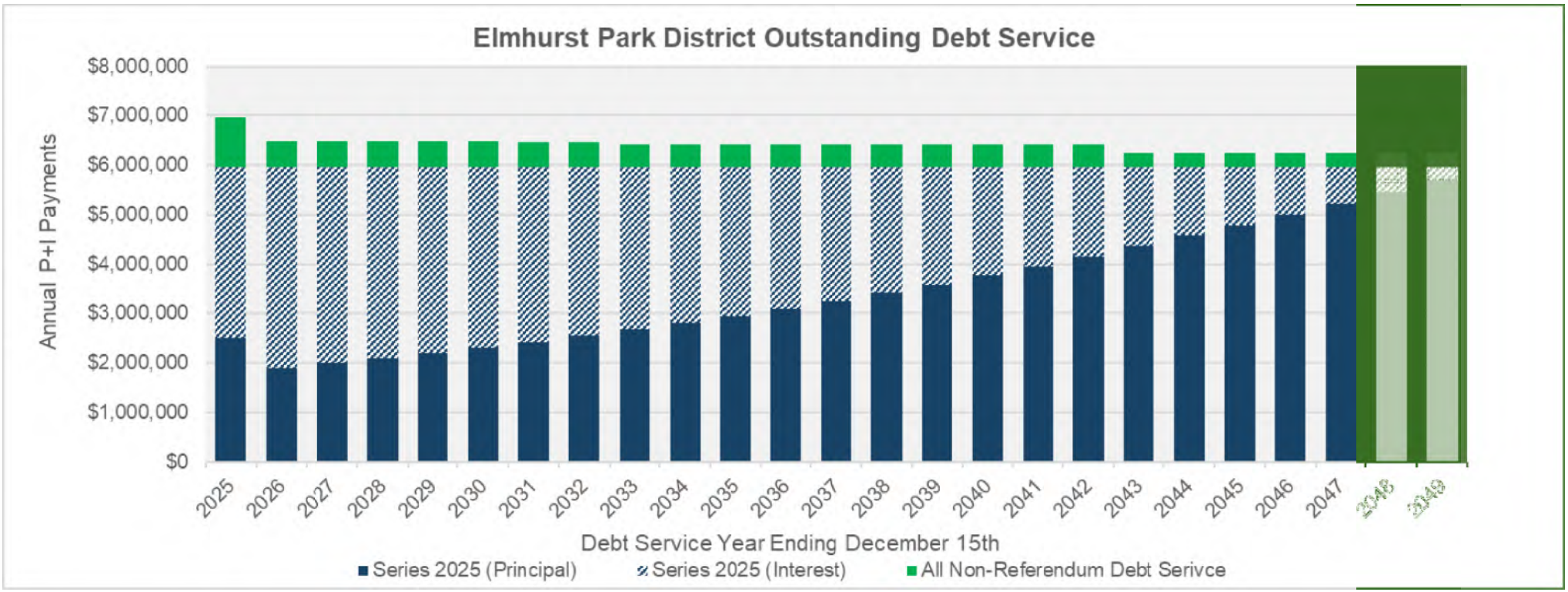
Plan of Finance

Key Details from the Plan of Finance

- The Bond sale will produce a $89.95 million deposit to the District's project account
- The Bonds will have a 25-year final maturity with amortization in years 2025-2049
- Proceeds of the Bonds will fund projects approved by referendum including:
  - New Joanne B. Wagner Community Center
  - Bandshell with heated restrooms at Wilder Park
  - Heated restrooms at Eldridge and Crestview Parks and along Illinois Prairie Path
  - Converting grass field to artificial turf at Berens Park
- The District has no plans for additional debt at this time, except for continued annual issuance of non-referendum limited tax GO "rollover" bonds.
  - The District's rollover bond is typically placed with its local bank in September of each year, outstanding only 60-90 days, and typically matures on November 15

Estimated Principal & Interest Payments for the Bonds

- The Bonds will have level debt service payments over approximately 25 years
- The graph below contains the anticipated debt service for the Bonds, plus outstanding debt service for the District's non-referendum debt service (Series 2012A, 2014A, 2017A and 2019)



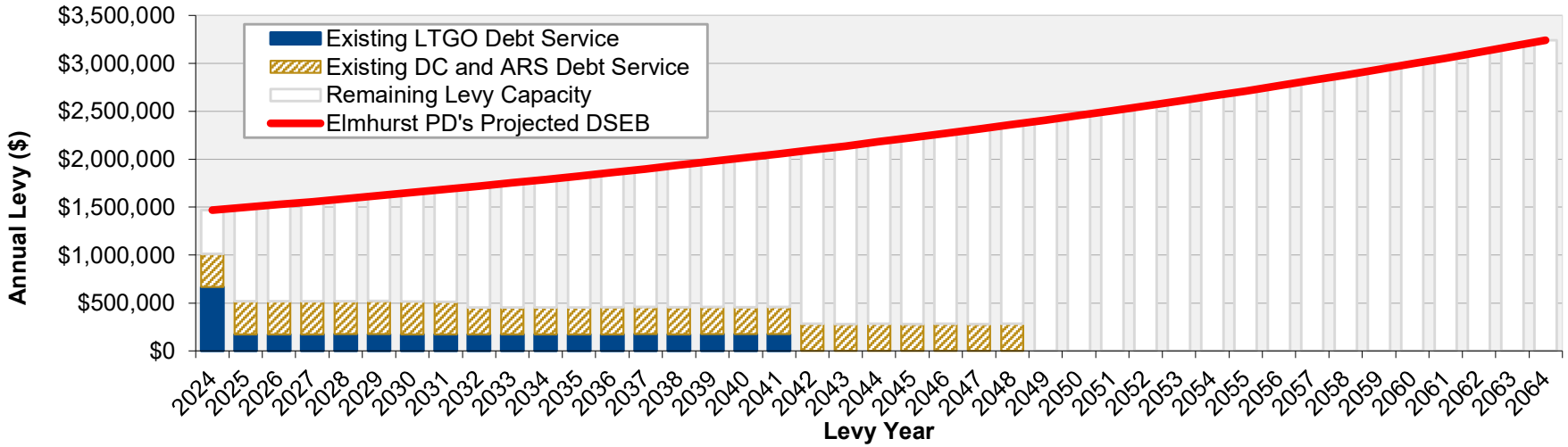
Estimated debt service based on market conditions as of December 31, 2024.
Results are preliminary and subject to change based on market conditions and other factors.

Debt Capacity After Issuance of the Bonds

- The District's gross 2.875% statutory debt limit is approximately $93.4 million based on current EAV. After issuance of the Bonds, the District's estimated net 2.875% statutory debt limit will be **$2,436,852.**
- After issuance of the Bonds, the District's estimated net 0.575% non-referendum debt limit will be **$15,950,370.** (The par amount of any non-referendum general obligation bond or debt certificate issuance would be limited by the lesser of the 2.875% or 0.575% caps.)
- The District does not anticipate initiating any new bond referendum initiatives in the foreseeable future.
- The District's remaining non-referendum debt limit provides ample capacity for the District's annual rollover bonds. (The District issued $753,025 for its most recent annual rollover bond in September 2024, and the bond matured on November 15, 2024.)
- If unforeseen capital needs arise, the District also has significant borrowing capacity accessible through the issuance of Alternate Revenue Source general obligation bonds, which are generally excluded from the 2.875% and 0.575% debt limits (see slide 43).

The District Has Substantial Non-Referendum Levy Capacity Under its DSEB Limitation

- If unforeseen capital needs arise, the District has significant non-referendum levy capacity available under its Debt Service Extension Base ("DSEB"), which calculation limits the levy dollar amount that may be extended in any given year to pay debt service on non-referendum general obligation bonds.
- The DSEB inflates each year based on the rate of CPI or 5%, whichever is less.
- Each year, the District typically issues a short-term rollover bond (limited GO) to capture its full allowable non-referendum levy. The District uses the proceeds to pay for ongoing capital and P+I on any outstanding alternate revenue source bonds and debt certificates (currently the 2012A DCs and 2019 ARS Bonds).
- **By issuing alternate revenue source bonds, the District has the ability to leverage future levy capacity under its DSEB for up to 40 years, which represents up to $29,000,000* of available borrowing capacity that can be accessed, if needed, without going to direct referendum.**



** Estimated $29 million borrowing capacity assumes year-over-year DSEB growth rate of 2%, with net levy capacity over 40-years discounted at an assumed borrowing rate of 4.5%. Estimated borrowing capacity is preliminary and subject to change based on market conditions and other factors.*

Facility Operating Impact
New Wagner Community Center

Expenses by Object Category	2024 Budget Existing Building	2024 Estimated Proposed New Building	2028 Budget Proposed New Building	Projected Inflationary Increase
Salaries and Wages	54,565	216,981	263,742	5.0%
Services	192,055	744,297	837,713	3.0%
Repairs	9,455	37,598	47,467	6.0%
Supplies	27,650	109,952	138,812	6.0%
Total	**283,725**	**1,108,829**	**1,287,734**	

Program Budget Impact - Revenues
New Wagner Community Center

Revenues by Program Area	2024 Budget Existing Building	2024 Estimated Proposed New Building	2028 Budget Proposed New Building	Projected Inflationary Increase
Gymnastics	567,356	742,935	869,129	4.0%
Sports	154,660	219,884	257,233	4.0%
Dance	192,597	250,376	292,905	4.0%
Cultural Arts	70,600	91,780	107,370	4.0%
General Interest	189,136	245,877	287,642	4.0%
Camps	351,840	514,800	602,243	4.0%
Early Childhood	161,227	196,973	230,430	4.0%
Total	**1,687,416**	**2,262,625**	**2,646,952**	

Program Budget Impact - Expenses
New Wagner Community Center

Expenses by Object Category	2024 Budget Existing Building	2024 Estimated Proposed New Building	2028 Budget Proposed New Building	Projected Inflationary Increase
Salaries and Wages	(861,634)	(1,150,572)	(1,398,527)	5.0%
Services	(241,341)	(315,635)	(355,250)	3.0%
Supplies	(61,413)	(80,698)	(101,879)	6.0%
Total	**(1,164,388)**	**(1,546,905)**	**(1,855,657)**	

Program Budget Impact – Net Income
New Wagner Community Center

	2024 Budget Existing Building	2024 Estimated Proposed New Building	2028 Budget Proposed New Building
Total Revenue	1,687,416	2,262,625	2,646,952
Total Expenses	(1,164,388)	(1,546,905)	(1,855,657)
Net Income	**523,028**	**715,720**	**791,295**

ELEVATE ELMHURST PARKS
mapping our future

Potential New Offerings

Early Childhood

Funtastic Fridays (themed lunch/craft classes), Sensory Play, Sunbeams & Rainbows Family Events, General Interest Programs (expanded), Language in Action Classes (expanded)

Youth/Tweens/Teens

Comics Drawing, Counselors in Training, Crafting Club for Kids, Graphic Arts Camp, Summer Comedy Camp, My Culture & Me, Sewing, Knitting, and Crochet Classes, Winter & Spring Break Camps, Video Game Lab

ELEVATE ELMHURST PARKS
mapping our future

Potential New Offerings

Dance

Adult Swing Dance, Ballroom Dance, Tik Tok Dance Camp, Latin Dance, Bollywood Dance, Ballet Leaps & Turns, K-Pop Dance

Gymnastics

Baton, Tumbling

Other

Birthday Parties, Rentals (rooms, gym, indoor turf), Music Classes for all ages (piano, guitar, drums, voice), Community Meeting Spaces

ELEVATE ELMHURST PARKS
mapping our future

Potential New Offerings

Sports - Hard-Court Courts

Pickleball, Basketball, Volleyball, Badminton, Floor Hockey, Batting Cages

Sports - Indoor Turf

Soccer, Flag Football, T-Ball, Futsal, Cricket, Batting Cages, Sports Camp (expanded), Archery, Rugby, Sports Performance/Agility/Speed and Strength Programs

Elevated Track

Open Track, Walking Club, Early Childhood/Youth Track & Field

Direct Debt

- Other than the District's routine annual rollover bond issuance, there is no other private placement debt is outstanding for the District
- The District does not carry a line of credit
- The District has one capital equipment lease, which is at the Sugar Creek Golf Course.

Timeline and Summary

Transaction Summary

Issuer:	Elmhurst Park District, DuPage and Cook Counties, Illinois (the "District")			
Series:	$89,950,000* General Obligation Bonds, Series 2025			
Coupon:	Fixed rate			
Underlying Rating:	Aa1/Stable Outlook (Moody's reviewing)			
Security:	The Bonds are valid and legally binding upon the District and are payable from any funds of the District legally available for such purpose, and all taxable property in the District is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion			
Purpose:	Proceeds of the Bonds will be used to (a) finance various referendum approved capital projects in the District *(the "Project")* and (b) pay costs associated with the issuance of the Bonds.			
Tax Status:	Federally Tax-Exempt but State Taxable			
Optional Redemption:	Any date on or after December 15, 2034*, at a redemption price of par plus accrued interest to the redemption date.			
Preliminary Principal Structure:	Maturity Date	Series 2025 Principal*	Maturity Date	Series 2025 Principal*
	12/15/2025	$2,535,000	12/15/2038	$3,490,000
	12/15/2026	1,945,000	12/15/2039	3,665,000
	12/15/2027	2,040,000	12/15/2040	3,845,000
	12/15/2028	2,140,000	12/15/2041	4,040,000
	12/15/2029	2,250,000	12/15/2042	4,210,000
	12/15/2030	2,360,000	12/15/2043	4,390,000
	12/15/2031	2,480,000	12/15/2044	4,575,000
	12/15/2032	2,605,000	12/15/2045	4,780,000
	12/15/2033	2,735,000	12/15/2046	4,995,000
	12/15/2034	2,870,000	12/15/2047	5,220,000
	12/15/2035	3,015,000	12/15/2048	5,455,000
	12/15/2036	3,165,000	12/15/2049	5,705,000
	12/15/2037	3,325,000		

**Preliminary, subject to change based on market conditions and other factors. Preliminary interest rates as of January 8, 2025.*

Note: This transaction summary is provided for convenience only. Please read the entire Preliminary Official Statement for complete information and important risk disclosures.

Project Timeline

December 2024						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January 2025						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

March 2025						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- Offering documents posted — Week of January 20
- Bond rating received from Moody's — January 22
- Bond ordinance approved — January 27
- Bond sale — Week of January 27 or February 3
- Bond closing — February 18

Conclusion

The District is characterized by:

- Quality, experienced administration and Board of Commissioners
- Proactive fiscal planning, marked by a continued strong financial position
- Good income levels and annual growth in EAV
- Healthy organizational culture as demonstrated by results of employee satisfaction and well-being surveys
- Strong management practices with focus on strategic planning, risk management, succession planning and technology
- Continued growth in fund balances, along with net position at an all time high of $57.7 million
- Surplus operating net in 2024
- Vibrant and growing local economy

Elmhurst Park District, Illinois

Elmhurst Park District
Having Fun

Mesirow

353 North Clark Street
Chicago, Illinois 60654
312.595.6000 mesirow.com

August 11, 2025

Mount Prospect Park District
1000 West Central Road
Mt. Prospect, IL 60056
Attn: Jim Jarog, Executive Director

Re: Disclosures by Underwriter Pursuant to MSRB Rule G-17
Mount Prospect Park District General Obligation Bonds

Dear Mr. Jarog:

We are writing to provide you as Executive Director of Mt. Prospect Park District, Cook County, Illinois (the "Issuer"), with certain disclosures relating to your proposed issuance of general obligation park bonds (the "Bonds"), as required by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 as set forth in MSRB Notice 2019-20 (Nov. 8, 2019).[1]

The Issuer is engaging Mesirow Financial, Inc. ("Mesirow" or the "underwriter") to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds. As part of our services as underwriter, or placement agent if applicable, Mesirow may provide advice concerning the structure, timing, terms, and other similar matters concerning the issuance of the Bonds. Additionally, while this letter details the role of Mesirow in the proposed transaction, *it is non-binding and may be terminated by either the Issuer or Mesirow at any time*.

The following G-17 conflict of interest disclosures are now broken down into three types (if applicable), including: 1) dealer-specific conflicts of interest disclosures; 2) transaction-specific disclosures; and 3) standard disclosures.

1) Dealer-Specific Conflicts of Interest Disclosures

Mesirow has not identified any actual or potential[2] material conflicts of interest.

2) Transaction-Specific Disclosures

At this stage of the engagement, it is feasible to explore all potential structures that this financing may take. Under MSRB Rule G-17, underwriters must provide an issuer with disclosures about complex municipal securities financings that they recommend to the issuer for a negotiated offering. The interpretive guidance to Rule G-17, Revised Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective March 31, 2021) provides that the underwriter satisfies its disclosure obligation if the required disclosure has been provided to an issuer by the underwriter or to the issuer's financial advisor, as long as the underwriter has a reasonable basis for belief in the truthfulness and completeness of such disclosure. Mesirow in its capacity as underwriter may or may not consider these structures for the purpose of this engagement. The Appendices attached herein define the accompanying risks associated with complex municipal securities financings and their respective structures.

[1] Revised Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective March 31, 2021).
[2] When we refer to *potential* material conflicts throughout this letter, we refer to ones that are reasonably likely to mature into *actual* material conflicts during the course of the transaction, which is the standard required by MSRB Rule G-17.

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3) Disclosures Concerning the Underwriter's Role:

(a) MSRB Rule G-17 requires underwriters to deal fairly at all times with both issuers and investors.

(b) The underwriter's primary role is to purchase bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. Underwriters have financial and other interests that differ from those of the Issuer.

(c) Unlike municipal advisors, underwriters do not have a fiduciary duty to the Issuer under the federal securities laws and are, therefore, not required by federal law to act in the best interests of the Issuer without regard to its own financial or other interests.

(d) The Issuer may choose to engage the services of a municipal advisor with a fiduciary obligation to represent the Issuer's interest in this transaction.

(e) Underwriters have a duty to purchase bonds from the Issuer at fair and reasonable prices but must balance that duty with their duty to sell bonds to investors at prices that are fair and reasonable.

(f) Underwriters will review the official statement for the Bonds in accordance with, and as part of, their respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction.[3]

(g) The Bonds may be sold to the public in which Mesirow will act as an underwriter, or as a private placement to an accredited investor where Mesirow will act as a placement agent. Private placements can be issued as bonds or as direct bank loans. There are differences between bonds and bank loans that may create or enhance certain risks. Additionally, there are material differences between Mesirow serving as an underwriter or placement agent. You should discuss these issues with Mesirow and your financial and legal advisors to understand the implications of bonds versus bank loans and underwriters versus placement agents.

4) Disclosures Concerning the Underwriters' Compensation:

The underwriter will be compensated by a fee and/or an underwriting discount that will be set forth in a bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, you should consult with the Issuer's own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate.

[3] Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriters is solely for purposes of satisfying the underwriter's obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

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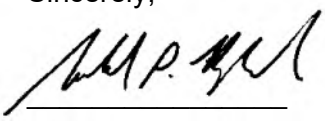
Please note that nothing is this letter should be viewed as a commitment by the underwriter to purchase or sell all the Bonds and any such commitment will only exist upon the execution of any bond purchase agreement or similar agreement and then only in accordance with the terms and conditions thereof.

You have been identified by the Issuer as a primary contact for the Issuer's receipt of these disclosures, (In the absence of identification: It is our understanding that you have the authority to bind the Issuer by contract with us), and that you are not a party to any disclosed conflict of interest relating to the subject transaction. If our understanding is incorrect, please notify the undersigned immediately. We are required to seek your acknowledgement that you have received this letter. Accordingly, please send me an email to that effect, or sign and return the enclosed copy of this letter to me at the address set forth above. Otherwise, an email read receipt from you or automatic response confirming that our email was opened by you will serve as an acknowledgment that you received these disclosures.

Depending on the structure of the transaction that the Issuer decides to pursue, or if additional actual or potential material conflicts are identified, we may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction and/or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures.

We look forward to working with you in connection with the issuance of the Bonds. Thank you.

Sincerely,



Todd S. Krzyskowski, Managing Director

Acknowledgement:

_____

Jim Jarog, Executive Director

Date: _____

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Chicago, Illinois 60654
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Risk Disclosures Pursuant to MSRB Rule G-17

Fixed Rate Bonds

The following is a general description of the financial characteristics and security structures of fixed rate municipal bonds ("Fixed Rate Bonds"), as well as a general description of certain financial risks that are known to us and reasonably foreseeable at this time and that you should consider before deciding whether to issue Fixed Rate Bonds. If you have any questions or concerns about these disclosures, please make those questions or concerns known immediately to us. In addition, you should consult with your financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate. If you decide that you would like to pursue this financing alternative, we may provide you with additional information more specific to your issue.

If a Conduit issue, as the issuer of the Bonds, you will be a party to the bond purchase agreement and certain other legal documents to be entered into in connection with the issuance of the Bonds, but the material financial risks described below will be borne by the obligor, as set forth in those legal documents. A copy of our disclosure letter is also being sent to the obligor. In such case, any reference below to "you" or "your" shall refer to the obligor, unless otherwise noted because of transaction's terms.

Financial Characteristics

Maturity and Interest. Fixed Rate Bonds are interest-bearing debt securities issued by state and local governments, political subdivisions and agencies and authorities. Maturity dates for Fixed Rate Bonds are fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. The final maturity date typically will range between 10 and 30 years from the date of issuance. Interest on the Fixed Rate Bonds typically is paid semiannually at a stated fixed rate or rates for each maturity date.

Redemption. Fixed Rate Bonds may be subject to optional redemption, which allows you, at your option, to redeem some or all the bonds on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. Fixed Rate Bonds will be subject to optional redemption only after the passage of a specified period, often approximately ten years from the date of issuance, and upon payment of the redemption price set forth in the bonds, which may include a redemption premium. You will be required to send out a notice of optional redemption to the holders of the bonds, usually not less than 30 days prior to the redemption date. Fixed Rate Bonds with term maturity dates also may be subject to mandatory sinking fund redemption, which requires you to redeem specified principal amounts of the bonds annually in advance of the term maturity date. The mandatory sinking fund redemption price is 100% of the principal amount of the bonds to be redeemed.

Security

Payment of principal of and interest on a municipal security, including Fixed Rate Bonds, may be backed by various types of pledges and forms of security, some of which are described below.[4]

General Obligation Bonds. "General obligation bonds" are debt securities to which your full faith and credit is pledged to pay principal and interest. If you have taxing power, generally you will pledge to use your ad valorem (property) taxing power to pay principal and interest. Ad valorem taxes necessary to pay debt service on general obligation bonds may not be subject to state constitutional property tax millage limits (an unlimited tax general obligation bond). The term "limited" tax is used when such limits exist.

[4] The discussion of security characteristics is limited to general obligation and revenue bond structures. This summary should be expanded and modified, as necessary, for other security structures, such as bonds that are secured by a double-barreled pledge (general obligation and revenues), annual appropriations or a moral obligation of the issuer or another governmental entity. If the security for the bonds is known at the time this disclosure is provided to the issuer, include only those portions relevant to the actual security for the bonds.

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General obligation bonds constitute a debt and, depending on applicable state law, may require that you obtain approval by voters prior to issuance. In the event of default in required payments of interest or principal, the holders of general obligation bonds have certain rights under state law to compel you to impose a tax levy.

Revenue Bonds. **"**Revenue bonds" are debt securities that are payable only from a specific source or sources of revenues. Revenue bonds are not a pledge of your full faith and credit, and you are obligated to pay principal and interest on your revenue bonds only from the revenue source(s) specifically pledged to the bonds. Revenue bonds do not permit the bondholders to compel you to impose a tax levy for payment of debt service. Pledged revenues may be derived from operation of the financed project or system, grants or excise or other specified taxes. Generally, subject to state law or local charter requirements, you are not required to obtain voter approval prior to issuance of revenue bonds. If the specified source(s) of revenue become inadequate, a default in payment of principal or interest may occur. Various types of pledges of revenue may be used to secure interest and principal payments on revenue bonds. The nature of these pledges may differ widely based on state law, the type of issuer, the type of revenue stream and other factors.

Some revenue bonds (conduit revenue bonds) may be issued by a governmental issuer acting as conduit for the benefit of a private sector entity or a 501(c)(3) organization (the obligor) Conduit revenue bonds commonly are issued for not-for-profit hospitals, educational institutions, single and multi-family housing, airports, industrial or economic development projects, and student loan programs, among other obligors. Principal and interest on conduit revenue bonds normally are paid exclusively from revenues pledged by the obligor. Unless otherwise specified under the terms of the bonds, you are not required to make payments of principal or interest if the obligor defaults.

The description above regarding "Security" is only a summary of certain possible security provisions for the bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the bonds.

Financial Risk Considerations

Certain risks may arise in connection with your issuance of Fixed Rate Bonds, including some or all the following (generally, the obligor, rather than the issuer, will bear these risks for conduit revenue bonds):

Issuer Default Risk. You may be in default if the funds pledged to secure your bonds are not enough to pay debt service on the bonds when due. The consequences of a default may be serious for you and, depending on applicable state law and the terms of the authorizing documents, the holders of the bonds, the trustee and any credit support provider may be able to exercise a range of available remedies against you. For example, if the bonds are secured by a general obligation pledge, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the bonds. If the bonds are revenue bonds, you may be required to take steps to increase the available revenues that are pledged as security for the bonds. A default may negatively impact your credit ratings and may effectively limit your ability to publicly offer bonds or other securities at market interest rate levels. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you may find it necessary to consider available alternatives under state law, including (for some issuers) state-mandated receivership or bankruptcy. A default also may occur if you are unable to comply with covenants or other provisions agreed to in connection with the issuance of the bonds.

This description is only a summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk. Your ability to redeem the bonds prior to maturity may be limited, depending on the terms of any optional redemption provisions. If interest rates decline, you may be unable to take advantage of the lower interest rates to reduce debt service.

Refinancing Risk. If your financing plan contemplates refinancing some or all the bonds at maturity (for example, if you have term maturities or if you choose a shorter final maturity than might otherwise be permitted under the

applicable federal tax rules), market conditions or changes in law may limit or prevent you from refinancing those bonds when required.

Reinvestment Risk. You may have the proceeds from the issuance of the bonds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the bonds, which is referred to as "negative arbitrage".

Tax Compliance Risk. The issuance of tax-exempt bonds is subject to several requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS). You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the bonds to become taxable retroactively to the date of issuance of the bonds, which may result in an increase in the interest rate that you pay on the bonds or the mandatory redemption of the bonds. The IRS also may audit you or your bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the bonds are declared taxable, or if you are subject to audit, the market price of your bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing the bonds.

Extended Settlement Risk (If Applicable). In a typical issuance of fixed rate bonds, the bonds are issued and delivered within an applicable time period of the date of the Bond Purchase Agreement (BPA), which is typically the date the bonds are priced. The proposed transaction is expected to include a longer than typical period between the date that the bonds are priced and the date that the bonds are issued and delivered, otherwise known as an extended settlement. There are certain risks associated with extended settlement. Investors may require a premium above the then current market interest rates, affecting the pricing of the bonds, and the universe of potential investors may be limited as a result of the additional risks associated with extended settlement. Extended settlement also increases your exposure to the conditions to settlement contained in the BPA, including the risk that you may be unable to satisfy those conditions.

MEMORANDUM

To: Board of Park Commissioners

From: Mike Azzaretto, Director of Recreation

CC: Jim Jarog, Executive Director

Date: August 20, 2025

Re: Former Commissioner William Klicka Friendship Field Dedication

Summary and Background:

At the July Regular Board Meeting, staff presented a proposal for Park Board consideration to rename Field 1 at Friendship Park to "Klicka Field" in honor of former Mt. Prospect Park District Board Commissioner William Klicka.

On May 25, former Mt. Prospect Park District Board Commissioner William Klicka passed away peacefully, surrounded by his family. Commissioner Klicka served on the Mt. Prospect Park District Board for 28 years, the longest serving tenure in Mt. Prospect Park District's history. In addition to his long-standing service on the Board, Commissioner Klicka was heavily involved in the Waycinden Baseball League, where he made a significant impact on the development of youth athletics in the Mt. Prospect/Des Plaines area.

Commissioner Mike Murphy approached the Park District to explore a way to celebrate Commissioner Klicka's legacy. In recognition of his many contributions, staff recommends renaming Field 1 at Friendship Park to "Klicka Field." The tribute would include a sign beneath the scoreboard, and a new field nameplate behind the backstop.

The Mt. Prospect Park District proudly honors the memory of Commissioner Klicka and expresses its gratitude for his decades of devoted service, leadership, and passion for the community.

Financial Impact:

Scoreboard Sign - $1,136
Field Nameplate - $100
Total - $1,236

Attachments:

Scoreboard Sign Quote
Scoreboard Sign Proof

Recommendation:

Move to approve the renaming of Friendship Park Baseball Field 1 to "Klicka Field" in honor of former Mt. Prospect Park Board Commissioner William Klicka.

MT. PROSPECT PARK DISTRICT, MT. PROSPECT, ILLINOIS — PROOF #70297A-PR

PROOF INCLUDES:

- **Non-illuminated Sign**
  10'W x 2'H

***Shown below existing scoreboard.**

SIGNATURE OF APPROVAL _____ **DATE** _____

This rendering is for conceptual purposes only. It may not be to exact scale or specifications and should not be used for installation purposes. Every effort has been made to make it as accurate as possible. Beams and or pillars are for illustration only. Engineering specifications may require changes in the quantity, size and/or shape of beams and pillars to meet installation requirements. Nevco assumes no obligations or liability regarding the viability of applicability of existing structures. THIS DRAWING IS THE PROPERTY OF NEVCO INC. AND SHALL NOT BE REPRODUCED, COPIED, SHARED or DISTRIBUTED WITH ANYONE OTHER THAN THE INTENDED STAFF OR CLIENT OF THE PROPOSED PROJECT WITHOUT THE EXPRESSED PERMISSION OF NEVCO INC.

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Correct DIGITAL DISPLAYS Signs & Lighting
700 W Center St
Sandwich, IL 60548

NEVCO

QUOTATION

A Nevco-Authorized Dealer

Account Name	Mt. Prospect Park District	Created Date	7/25/2025
Quote Number	00188051	Expiration Date	8/22/2025
Contact Name	Mike Azzaretto	Prepared By	Gerry Reid
Title	Director of Recreation	Title	Scoring & Display Consultant
Phone	(847) 640-1000 , x203	Email Address	greid@nevco.com
Mailing Address	Mount Prospect, IL USA		
Email Address	mazzaretto@mppd.org		

Quantity	Model/Part #	Product Description	Dimensions L x H x W/D	Unit Price	Total Price
1.00	ADO 10-2	Non-illuminated Outdoor Sign	10'x2'	USD 846.00	USD 846.00

Ttl Shipping Wt (lbs)	95	Subtotal	USD 846.00
County	Cook	Freight	USD 290.00
		Total	USD 1,136.00

Billing/Shipping Information

Bill To Name	Mt. Prospect Park District	Ship To Name	Mt. Prospect Park District
Bill To	Mount Prospect, IL USA		

Payment Information

Purchase Order Address	Correct Digital Displays 700 W Center St Sandwich, IL 60548	Remit To Address	Correct Digital Displays 700 W Center St Sandwich, IL 60548

Quote Terms and Conditions

The above pricing is for equipment only and does not include installation (unless specified) or taxes (if applicable). Unless shown specifically in the quote, shipping is an additional cost and is not included. Due to the custom nature of our products, our preferred payment terms are 50% down and remaining balance net 30. Additional payment terms available upon credit review. Shipping terms are F.O.B. Greenville, IL USA.

All Scoreboards and Message Centers are UL Listed and most come with our free 5-year guarantee (Exception: Special promotion/packages may have shorter warranty and are noted in product descriptions). Portable Production Kits carry a 3-year guarantee. Wireless components and Solar Power Kit carry a 2-year guarantee. Hand-held controls, switches and printed scrims carry a 1-year guarantee. Performance and Payment Bonds, if required, will include a one-year warranty after substantial completion.

STATE TAX EXEMPT FORM MUST BE SUBMITTED WITH ORDER OR TAXES WILL BE INVOICED.

Scoreboards are available in 15 standard colors at no extra charge. Please contact your consultant for production/shipping lead times.

MEMORANDUM

To: Board of Park Commissioners

From: Matt Dziubinski; Director of Parks & Planning

CC: Jim Jarog; Executive Director

Date: 08/20/25

Re: Professional Services- Melas Park Field Renovation Phase #1

SUMMARY & BACKGROUND:

Construction for a new concessions building and field improvements at Melas Park took place in 2007/2008. Work included building two dedicated 100yd football fields, an 80yd practice field, and soccer fields. Irrigation, underdrains, and site electrical were included at that time. In 2011/2012, sports field lights were added to the two 100yd football fields.

The existing top soils for all 5 fields largely consist of clay and silt and the soil particles are very small. This causes saturated conductivity, better known as percolation or water infiltration. The release rate of the water tends to be very slow, less than 1 inch per hour, which causes the soils to hold water for a prolonged period of time. During average rain events, staff are oftentimes forced to close down fields and keep them closed.

Soil improvements for the site have been on the District's radar for several years. Coring and slicing on all fields occurs on an annual basis. Fields are then topdressed with sand after each aeration. A gypsum amendment has also been applied to help improve physical properties and increase permeability. Although these actions have improved conditions slightly, they have not been significant enough.

During the 2022 Comprehensive Master Plan, it was recommended to conduct a Master Plan, which would include addressing drainage for fields, improvements to natural fields, possible conversion of fields to synthetic turf, repavement of pathways, and more shade and seating along paths.

During early ideas in the pre- referendum planning stage, 3 different project tiers for Melas Park were discussed. The Citizen Task Force Committee voted to focus its efforts on the Lions Memorial Park and RecPlex projects, in an effort to benefit all taxpayers. The District felt that this project is still a high priority knowing the impact that it has on program participants, affiliates, rentals, and maintenance operations.

Staff obtained a proposal from Design Perspectives for professional services. Design Perspectives has worked with the Park District on several successful projects including Weller Creek, Owen and Busse Parks. They are currently working with the rest of the design team on the referendum work at Lions Memorial Park. If approved, phase #1 services would include site design, preliminary engineering, and cost analysis.

PHASE 1 PROJECT COSTS:

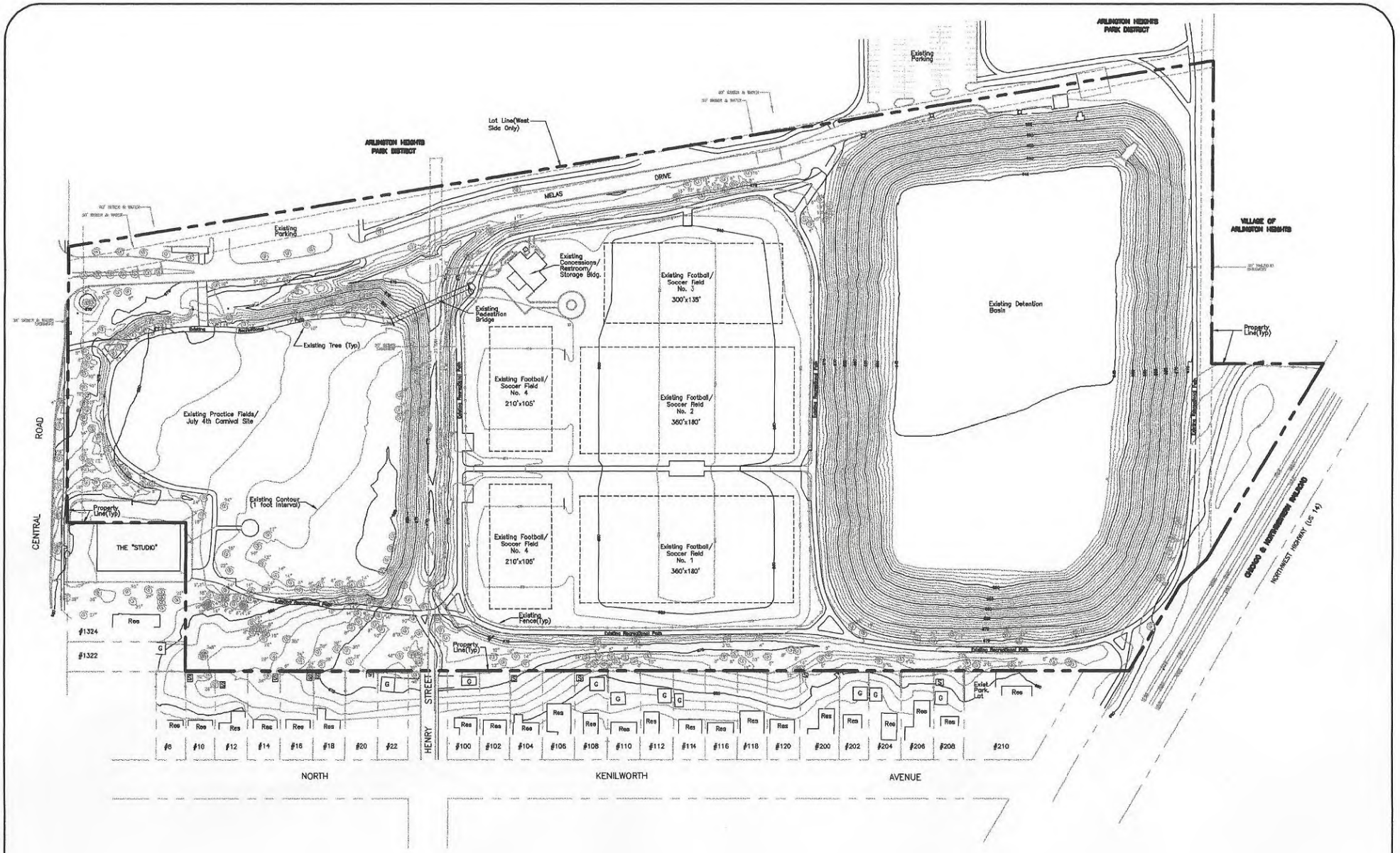
Land Surveying Services	$	11,000
Site Design & Master Plan Development	$	30,000
Preliminary Engineering Services	$	17,000
TOTAL	**$**	**58,000**

DOCUMENTS ATTACHED:

1) Melas Park Existing Conditions - Dated 5/8/2012
2) Melas Park Aerial Map- Dated 6/1/2023
3) Design Perspectives Proposal - Dated 6/20/2025

RECOMMENDATION:

MOVE TO ACCEPT THE PROPOSAL FOR THE PROFESSIONAL DESIGN SERVICES FOR THE MELAS PARK ATHLETIC FIELD RENOVATION OF $58,000, AS SUBMITTED BY DESIGN PERSPECTIVES.



MT. PROSPECT PARK DISTRICT
1000 WEST CENTRAL ROAD, MOUNT PROSPECT, ILLINOIS

MELAS PARK
1400 West Central Road
Mount Prospect, Illinois

Existing Conditions

0' 60' 120' NORTH

NO.	REVISION	DATE

DATE: 05-08-12

FILE NAME: MELASLEASEEXHIBIT
DRAWN/CHECKED: LJE/LJE

SHEET 1 OF 1

Northwest Compass
14
Melas Park Canine Commons
Melas Park Baseball and Softball Fields
Melas Pk
N Kenilworth Ave
N Kenilworth Ave
ool Corporation
Mt Prospect Public Works
Melas Pk
Central Rd
Central Rd
Imagery Date: 6/1

June 20, 2025

Mr. Matt Dziubinski
Director of Parks & Planning
Mt. Prospect Park District
1645 Carboy Road
Mt. Prospect, IL 60056

RE: Professional Design Services for Melas Park Athletic Field Renovation

(Proposal Number: 25-717B)

Dear Matt,

Creativity. It is what we do. Design Perspectives is celebrating its twenty third year in business and keeps looking forward to the future. It was a pleasure to have talked with you and certainly look forward to the opportunity to work with you on this athletic field renovation project. I started my business with local park agencies like yours in mind.

It is our understanding that the Park District would like to significantly renovate the existing soccer fields at Melas Park. The improvements would include:

- Re-grading of the 4 existing soccer fields
- Re-grading of the practice football field
- Laser fine grading of all athletic fields with a sports performance profile mixture
- Misc. drainage improvements
- Potential for a new synthetic turf soccer field conversation
- LED Sports lighting expansion and retrofit
- Misc. site landscape & restoration

Our work is broken into two phases with the first phase being a site design/preliminary engineering/cost analysis phase and the second being the construction documents/final engineering/permit/bid/build phase.

BASE SCOPE OF SERVICES REQUESTED:
Design Perspectives, Inc. has broken the following items above into a series of steps that have been selected by you to be included as professional services in our base fee.

1167 Hobson Mill Drive
Naperville, Illinois 60540
Phone: 630-606-0776

Phase 1: Site Design/Preliminary Engineering/Cost Analysis

A. Land Surveying Services

Sight on Solutions (SOS), a Professional Land Surveying Corporation registered in the State of Illinois, shall be hired as a sub-consultant to prepare a single Topographic Survey of the subject property in accordance with the Minimum Standards of Practice as indicated by the Illinois Professional Land Surveyors Act of 1989 (225 ILCS330, Part 1270, Section 1270.56.f as amended). The Topographic Survey area shall include that part of the subject property outlined in red on the Survey Limits Exhibit provided below. Boundary lines shall only be shown if a Boundary Survey or ALTA/NSPS Land Title Survey is completed by SOS. The Topographic Survey will reference a benchmark provided and a site benchmark shall be indicated by SOS for future use in construction of improvements. Location of buried utilities (i.e., gas, telephone, electric, cable TV, etc.), will not be shown, except where identifiable utility markers are observed at the time of the survey that clearly identify the utility configuration in each area.

B. Site Design & Master Plan Development

Design Perspectives (DP) will prepare a site design to determine and develop the best design solution for your community needs for this park renovation project. A series of coordination meetings will be held. The site design will also include a short recreation and special events programming overview. A general outline of budget allowances from this site design will be discussed and agreed upon. From the conceptual site design, one color master plan drawing of the proposed athletic field renovations of the proposed final design. We will also prepare an updated construction budget from the master plan, phasing plan as well as grant application strategies for possible submissions.

Total number of meetings for this step: Up to 2

C. Preliminary Engineering Services

RTM Engineering Consultants (RTM) will provide the following services in conjunction with the Site design and Master plan development Task.

- Define applicable Codes and Standards.
- Coordinate and obtain the topographic survey described above.
- Coordinate a geotechnical request with Design Perspectives (DP). The Geotechnical Report shall be provided to RTM prior to design commencing, which also includes the Seasonal High Ground Water Level in the area the field improvement. Secure up to ten soil borings with geotechnical report for project site.

- After completion of the survey, coordinate and develop up to five (5) conceptual site plans with DP for review by the owner.
- Participate in conference calls as needed.
- In coordination with DP, provide civil engineering related input for developing conceptual budget options.
- Participate in one (1) owner review meeting for their selection of a conceptual plan to move forward with.
- Review the topography and Geotechnical Report to develop preliminary stormwater calculations per Village and MWRD stormwater requirements.
- Develop Schematic Level Preliminary Engineering, including grading and drainage, to confirm the projects' goal can be achieved.
- Provide the Preliminary Engineering Plans to DP for owner review.
- Participate in one (1) Preliminary review meeting.
- Prepare one set of revisions to the preliminary stormwater scheme per DP or owner review.

Total number of meetings for this step: Up to 2

Phase 2: Construction Documents/Final Engineering/Permit/Bid/Build

D. Construction Documents & Specifications

Using the site plan from Phase 1, we will prepare a set of construction document plans that build upon themselves using AutoCad R2025. The documents will be presented and reviewed once by District staff. A sign-off will be needed to move into the bidding phase. Final cost estimates will be prepared, reviewed and approved.

One round of revisions will be made based on input from Park District staff. A final set of construction plans will be prepared to illustrate the design intent for park construction. We anticipate approximately thirty sheets in the drawing set.

Specific Tasks Include:

- Finalize the graphic and written documentation that will be used to permit, bid and construct the park projects.
- Prepare "Front End Documents" for project manual.
- Prepare Division 2 Technical Specifications as it relates to our scope of work.
- Prepare final cost estimate for construction work.
- Prepare quantities of work for Bid Form.
- Meet with the project team up to 2 times to review and coordinate construction documents.

Total number of meetings for this step: Up to 2

E. Final Engineering Services

RTM Engineering Consultants (RTM) will provide the following services in conjunction with the Construction Documents Task.

- Finalize the site plan per Preliminary Plan comments received by owner.
- Participate in conference calls as needed.
- If the turf field replacement option is not chosen, RTM will prepare the documents required to obtain an MWRD Letter of Determination so that WMO stormwater management requirements will not be needed for the grading and Drainage improvements.
- If it is determined that Village and/or MWRD WMO stormwater managements are necessary, RTM will provide the services outlined in Task C - Stormwater Management.
- Finalize construction details and plan sheet specifications.
- Prepare Civil Engineering Plans to include the Site Demolition Plan, Geometric and Paving Plan, Utility Plan, Grading Plan, Soil Erosion Control Plan, Specification Sheets, and Detail Sheets.
- Issue electronic versions of progress sets at required intervals.
- Submit the Final Civil Engineering Plans and Permit Documents to the Village of Mount Prospect for review and approval.
- Submit Soil Erosion Control Plan to IEPA and obtain National Pollutant Discharge Elimination System Permit.
- As required by the Illinois Department of Natural Resources (IDNR), Prepare Ecological Compliance Assessment Tool (EcoCAT) and obtain approval from IDNR.
- As required by Illinois Historic Preservation Agency (IHPA), prepare necessary materials to obtain approval from IHPA.
- Prepare minor and customary revisions as necessary to obtain plan approvals and permits for the Village and IEPA NPDES coverage.

Total number of meetings for this step: Up to 2

F. Stormwater Management Design & Permitting (If Required)

The Park District will serve as the primary contact during the permitting process and be responsible for the coordination of the required permit submittals. We will assist the Park District in securing the MWRD permits necessary to construct the park project. The consultant team will provide the following services in conjunction with the Stormwater Management Design & Permitting Task.

- Prepare WMO required plan sheets, including Existing and Proposed Drainage Plans and the WMO Maintenance Plan for stormwater facilities and qualified sewers.

- The scope of this proposal does not include verifying the storage capacity or discharge of the existing MWRD Mt. Prospect Reservoir.
- Prepare and submit the MWRD WMO permit applications for stormwater management system (volume control and detention) and submit to the Client and Village for signatures. Submit the signed MWRD WMO permit applications to the MWRD along with the Village approved Final Civil Engineering Plans in order to obtain the MWRD WMO Permit. The following MWRD WMO Permit Application Schedules, at a minimum, will be included in the submittal:
    i. Schedule A – Project Information
    ii. Schedule B – Sewer Summary
    iii. Schedule C – Sewer Connections
    iv. Schedule D Legacy – Detention WMO
    v. Schedule K – Affidavit of Disclosure of Property Interest
    vi. Schedule P – Soil Erosion and Sediment Control
    vii. Schedule R – Not included since Owner is a governmental entity
- Prepare minor or customary plan revisions necessary to obtain plan approvals and permits from MWRD.

Total number of meetings for this step: Up to 2

G. Bidding Assistance (General Contractor)

Design Perspectives will prepare the needed bidding documents during the bidding process. We will be available to attend a pre-bid meeting and issue written addenda as needed during the bidding timeframe. We will also prepare a recommendation for contract award.

Specific Tasks Include:

- Attend a pre-bid meeting for interested bidders if required.
- Answer incidental contractor questions regarding the documents.
- Issue written addenda for distribution to all bidders regarding clarifications or substantial changes of the bidding documents.
- Attend bid opening.
- Review bids as requested, prepare bid tabulations and make recommendations.
- Prepare construction contracts as requested.

Total number of meetings for this step: Up to 2

H. Construction Observation (General Contractor)

Design Perspectives will conduct on-site visits during construction. We will attend regularly held project meetings, coordinate requested paperwork and provide general on-site observations of the construction activities.

Specific Tasks Include:

- Attend and coordinate a pre-construction meeting with the Park District and the general contractor.
- On-site construction observation will be conducted by the staff of Design Perspectives as construction progress dictates, usually one time per week.
- Conduct an occasional unannounced informal spot observation of contractor's work.
- Review owner requested change orders.
- Review contractor's application for payment. Park District will have final authority for approvals of all payments to the general contractor.
- Review contractor's project submittals.
- Review the site for substantial completion, prepare punch list and provide recommendation for final completion.
- SWPPP Inspections & Reporting by Contractor.
- Visit the project site at final completion to verify that all project elements have been completed, and all items have been repaired to the Park District's satisfaction. The Park District will have the final authority for approval as to final completion of the project by the general contractor.

Total number of meetings for this step: Up to 8

The proposal includes consultants, and associated costs have been included in our base fee.

STAFF ASSIGNMENTS:

The staff assigned to work on this project have unique qualifications to complete this project in a quick and efficient manner. Tod J. Stanton, will serve as principal, project manager and landscape architect/designer for this project.

Possible sub-consultants could include:

- Geotechnical (Soil and Material Consultants)
- Surveyor (SOS Solutions)
- Civil engineering (RTM Engineering Consultants)

FEES:

The scope below has been broken down with a lump sum fee approach for each task. The total to complete items A-H with sub-consultant direct costs and expenses is $150,000.00.

Our proposal includes the cost for all sub-consultants. Reimbursable expenses will be billed at cost and are included in the lump sum fee. A preliminary budget of $2,000.00 should be set to cover the necessary expenses. Any work outside of the services listed in this proposal will be handled on an hourly basis with a budget allowance approved by the Client prior to commencing the work.

Base Task/Phase		Cost
Phase 1: Site Design/Preliminary Engineering/Cost Analysis		
A.	Land Surveying Services	$11,000.00
B.	Site Design & Master Plan Development	$30,000.00
C.	Preliminary Engineering Services	$17,000.00
Sub-total:		$58,000.00
Phase 2: Construction Documents/Final Engineering/Permit/Bid/Build		
D.	Construction Documents & Specifications	$35,000.00
E.	Final Engineering Services	$15,000.00
F.	Stormwater Management Design & Permitting (If Required)	$10,000.00
G.	Bidding Assistance (General Contractor)	$5,000.00
H.	Construction Observation (General Contractor)	$25,000.00
Sub-total:		$90,000.00
Expenses:		$2,000.00
Total Contract:		**$150,000.00**

2024-2025 HOURLY BILLING RATES:

Principal/Landscape Architect: $185.00 per hour

Sub-Consultants hourly billing rates will be provided upon Owner's request.

PROJECT SCHEDULE:

We will complete this project according to the following schedule:

Task/Phase	Month
Phase 1: Site Design/Preliminary Engineering/Cost Analysis	
A. Land Surveying Services	July 2025
B. Site Design & Master Plan Development	Sept.-Nov. 2025
C. Preliminary Engineering Services	October 2025
Phase 2: Construction Documents/Final Engineering/Permit/Bid/Build	
D. Construction Documents & Specifications	TBD 2026
E. Final Engineering Services	TBD 2026
F. Stormwater Management Design & Permitting (If Required)	TBD 2026
G. Bidding Assistance (General Contractor)	TBD 2026
H. Construction Observation (General Contractor)	TBD 2027

If you have any questions, please contact me at 630-606-0776 or e-mail: tod@design-perspectives.net. In closing, I look forward to working with you on this very exciting project.

Sincerely,

Tod J. Stanton, ASLA
President
Design Perspectives, Inc.

1167 Hobson Mill Drive
Naperville, Illinois 60540
Phone: 630-606-0776

If the above scope of work and terms are acceptable, please sign both copies below and return the one marked copy. An executed copy of this proposal will serve as our binding agreement between both parties. This proposal expires for the scope of work outlined after September 1, 2025.

_____ _____

Authorized Signature
Mt. Prospect Park District

Date

6/20/25

_____ _____

Mr. Tod J. Stanton, President
Design Perspectives, Inc.

Date

1167 Hobson Mill Drive
Naperville, Illinois 60540

Phone: 630-606-0776

CONTRACT TERMS & CONDITIONS:

A. Standard of Care – The standard level of care for professional services performed by Consultant under this Agreement will be the skill and care used by members of Consultant's profession practicing under similar circumstances at the same time and locality.

B. Limitation of Liability – In recognition of the relative risks of the project to both the Client and the Consultant, the risks have been allocated such that the Client agrees, to the fullest extent permitted by law, to limit the liability of the Consultant to the Client for any and all claims, losses, costs, damages of any nature whatsoever or claims expenses from any cause or causes, including attorneys' fees and costs and expert witness fees and costs, so that the total aggregate liability of the Consultant to the Client shall not exceed $250,000 for any and all services rendered in this agreement. It is intended that this limitation apply to any and all liability or course of action however alleged or arising, unless otherwise prohibited by law.

C. Dispute Resolution – Client and Consultant agree that they shall first submit any and all unsettled claims, counter claims, disputes, and other manners in question arising out of or related to this Agreement to mediation in accordance with industry rules of American Arbitration Association, effective as of the date of this agreement.

D. Termination of Contract – Client may terminate this Agreement with seven days prior written notice to Consultant for convenience or cause. Consultant may terminate this Agreement with seven days prior written notice to Client. Upon written termination, all project related material will be turned over to the Client upon request and payment has been made up for all work up to request of termination. Failure of Client to make payments when due shall be cause for suspension of services and ultimately termination.

E. Opinions of Cost – When included in Consultant's scope of services, estimates of probable construction cost are prepared by Consultant to represent judgment as a professional generally familiar with the industry. Consultant makes no claim to control these associated costs and may vary from Consultant's estimate.

F. Force Majeure – Neither party shall be deemed in default of this Agreement to the extent that any delay or failure in the performance of its obligations results from any cause beyond its reasonable control and without negligence.

G. Ownership of Documents – Use of the documents by Client without permission shall be at the Client's sole risk.

MEMORANDUM

To: Board of Park Commissioners

From: Matt Dziubinski; Director of Parks & Planning

CC: Jim Jarog; Executive Director

Date: 08/20/25

Re: Countryside Park 2025 Park Improvements

SUMMARY & BACKGROUND:

The Countryside Park playground equipment was installed in 1999 and is in need of replacement. The rubber coating on the decks is deteriorating, powder coating is peeling, and the equipment requires additional attention to keep it safe.

On May 16, 2025, staff delivered flyers to 27 homes surrounding the park, asking residents to give their input on what they would like to see in the new park design. Staff received 3 emails from community members requesting various things such as climbing walls, stepping stones, more benches, dog waste stations, bucket swings, poured in place surfacing and a barrier between Golf Road and the park. Staff worked to develop a park layout with two playground designs that incorporated the community's feedback.

On July 1, 2025, staff presented two playground options at the Community Engagement meeting. Residents were asked to vote on a playground option, colors, and other site amenities. For those that were unable to attend, the concept plan along with renderings were posted on our website.

The proposed improvements include the following associated work:

1) New playground equipment for both 2-5 and 5-12 age groups
2) A new designated 2-5 play area
3) A new park shelter with additional picnic tables
4) New benches along pathway and playground perimeter
5) Improvements to the existing walkway areas including removal of brick pavers
6) Replacement and widening of the existing pathway around the park
7) Updating the basketball equipment and repaving the existing court
8) Landscaping improvements
9) A fence along Golf Road and neighboring property

Additional improvements that will be done by in-house staff include replacement of the park sign and adding more trash cans around the new path perimeter.
A public bid opening occurred on Tuesday, August 5, 2025 with 6 contractors submitting a bid for the project. The bid summary is listed below:

The apparent low bidder for the project is Total Renovations, Inc. Total Renovations, Inc has recently worked with the Park District of Highland Park on Old Elm Park and Port Clinton Park

Company	Bid Bond	Addendum	Base Bid	Alternate #1a - Vinyl Coated Chain Link Fence	Alternate #1b - Ornamental Fencing	Alternate #2 - Poured in Place Safety Surface (2-5 Playground)	Alternate #3 - Basketball Court Color Coating	Alternate #4 - Structural Tree Pruning	Alternate #5 - Existing Playground Underdrainage
Clauss Brothers, Inc.	Y	1,2	$412,676.00	$ 16,142.40	$ 30,019.20	$ 38,294.00	$ 11,220.00	$ 5,070.00	$ 9,144.00
Hacienda Landscaping	Y	1,2	$397,620.00	$ 15,576.00	$ 28,792.00	$ 35,340.00	$ 8,500.00	$ 7,000.00	$ 8,400.00
Total Renovations, Inc.	Y	1,2	$290,838.00	$ 12,388.00	$ 19,388.00	$ 42,428.00	$ 8,700.00	$ 3,125.00	$ 10,800.00
Great Lakes Landscape, Co.	Y	1,2	$527,178.00	$ 13,688.00	$ 23,364.00	$ 29,635.00	$ 7,650.00	$ 4,650.00	$ 22,800.00
Innovation Landscape, Inc.	Y	1,2	$602,420.70	$ 16,815.00	$ 31,270.00	$ 42,008.56	$ 9,061.00	$ 8,500.00	$ 15,120.00
Playground Safe, LLC	Y	1,2	$348,391.45	$ 16,140.04	$ 30,019.20	$ 36,215.00	$ 11,390.00	$ 1,500.00	$ 13,920.00

playground renovations in 2024/2025. Staff recommends moving forward with playground improvements as presented. If approved, work would begin immediately with plans to be completed in 2025.

BUDGET IMPACT & FUNDING:

Professional Services	$ 18,500.00
Site Furnishings	$ 18,487.03
Basketball Equipment	$ 3,560.00
Shade Structure	$ 22,852.00
Park Sign	$ 3,193.60
Base Bid	$ 290,838.00
Alternates (1a and 4)	$ 15,513.00
Bid Recommendation	**$ 306,351.00**
Playground Equipment	**$ 127,825.51**
Available Capital Funds	$ 525,000.00
Remaining Capital Funds	$ 24,230.86

DOCUMENTS ATTACHED:

1) Layout Plan Sheet LS-101 - Dated 07/17/2025
2) Rendered Concept Plan - Dated 07/2025
3) Total Renovations Bid Form - Dated 08/05/2025
4) Little Tikes Commercial Proposal - Dated 07/02/2025

RECOMMENDATION:

MOVE TO ACCEPT THE BASE BID INCLUDING ALTERNATES # 1a AND # 4 FOR THE COUNTRYSIDE PARK 2025 PLAYGROUND IMPROVEMENTS FOR A TOTAL PROJECT COST OF $306,351, AS SUBMITTED BY TOTAL RENOVATIONS, INC.

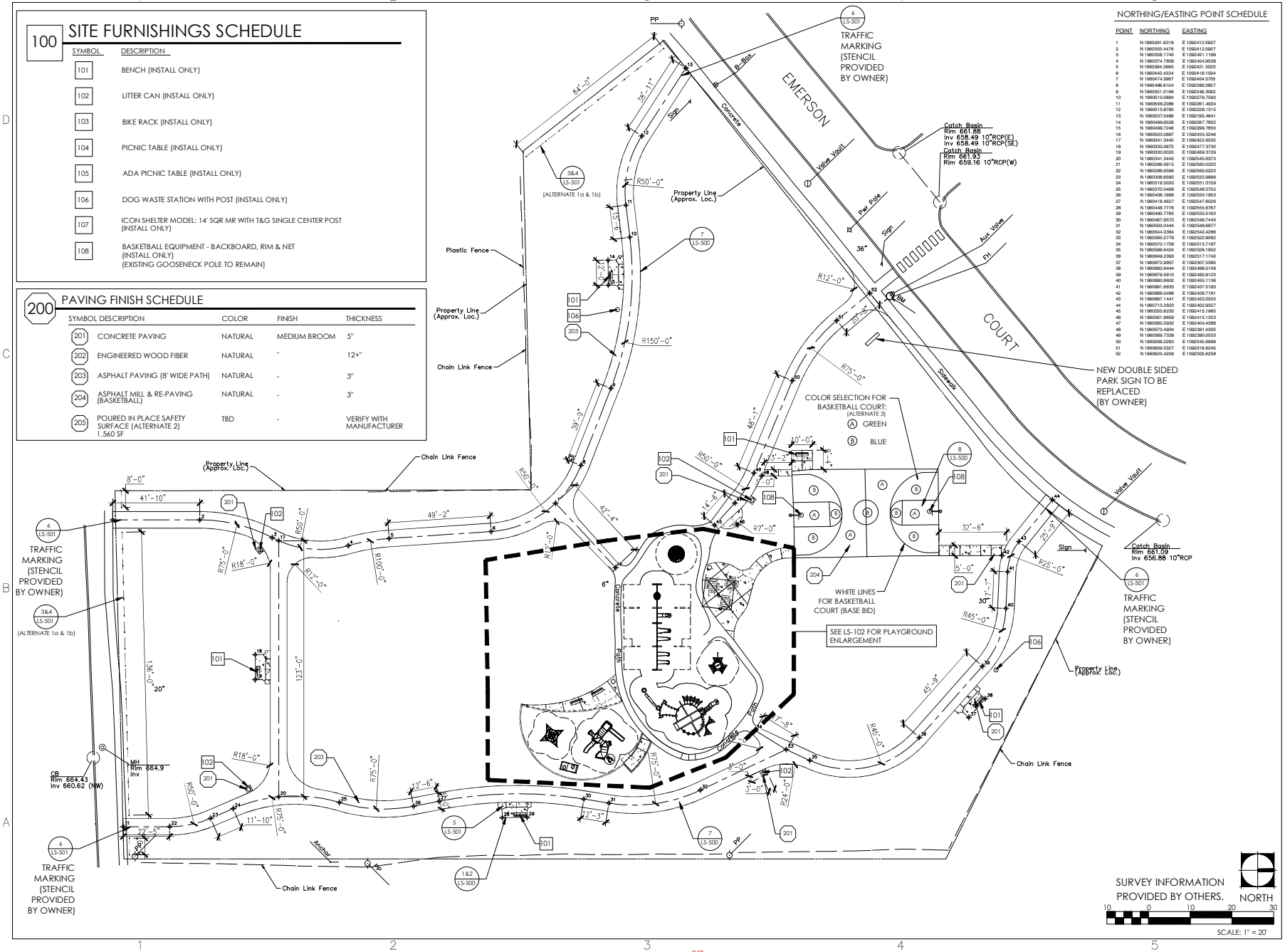
MOVE TO ACCEPT THE PROPOSAL FOR THE PURCHASE AND DELIVERY OF THE PLAYGROUND EQUIPMENT IN THE AMOUNT OF $127,825.51 FROM PLAYPOWER LT FARMINGTON, INC. THROUGH SOURCEWELL PURCHASING CO-OP CONTRACT #50498.

100 SITE FURNISHINGS SCHEDULE

SYMBOL	DESCRIPTION
101	BENCH (INSTALL ONLY)
102	LITTER CAN (INSTALL ONLY)
103	BIKE RACK (INSTALL ONLY)
104	PICNIC TABLE (INSTALL ONLY)
105	ADA PICNIC TABLE (INSTALL ONLY)
106	DOG WASTE STATION WITH POST (INSTALL ONLY)
107	ICON SHELTER MODEL: 14' SQR MR WITH T&G SINGLE CENTER POST (INSTALL ONLY)
108	BASKETBALL EQUIPMENT - BACKBOARD, RIM & NET (INSTALL ONLY) (EXISTING GOOSENECK POLE TO REMAIN)

200 PAVING FINISH SCHEDULE

SYMBOL	DESCRIPTION	COLOR	FINISH	THICKNESS
201	CONCRETE PAVING	NATURAL	MEDIUM BROOM	5"
202	ENGINEERED WOOD FIBER	NATURAL	-	12+"
203	ASPHALT PAVING (8' WIDE PATH)	NATURAL	-	3"
204	ASPHALT MILL & RE-PAVING (BASKETBALL)	NATURAL	-	3"
205	POURED IN PLACE SAFETY SURFACE (ALTERNATE 2) 1,560 SF	TBD	-	VERIFY WITH MANUFACTURER



NORTHING/EASTING POINT SCHEDULE

POINT	NORTHING	EASTING
1	N 1960261.6018	E 1092412.5927
2	N 1960303.4478	E 1092412.5927
3	N 1960338.1745	E 1092421.1169
4	N 1960374.7856	E 1092424.9539
5	N 1960394.3665	E 1092421.5320
6	N 1960443.4324	E 1092418.1594
7	N 1960474.3967	E 1092404.5703
8	N 1960486.6104	E 1092386.3857
9	N 1960501.0186	E 1092349.3092
10	N 1960510.0884	E 1092276.7563
11	N 1960508.2086	E 1092261.4004
12	N 1960515.8780	E 1092228.1315
13	N 1960537.0486	E 1092195.4641
14	N 1960499.6528	E 1092287.7852
15	N 1960498.7245	E 1092299.7850
16	N 1960503.2867	E 1092435.5246
17	N 1960341.3445	E 1092422.6335
18	N 1960330.0672	E 1092477.3730
19	N 1960330.0020	E 1092489.9729
20	N 1960341.3445	E 1092546.6373
21	N 1960286.5615	E 1092560.0220
22	N 1960288.9396	E 1092560.0220
23	N 1960308.6580	E 1092555.9686
24	N 1960319.5020	E 1092551.3159
25	N 1960370.5468	E 1092548.5752
26	N 1960406.1688	E 1092550.1853
27	N 1960418.4627	E 1092547.8026
28	N 1960448.7776	E 1092555.6787
29	N 1960460.7765	E 1092555.5163
30	N 1960487.9572	E 1092546.7443
31	N 1960500.0444	E 1092548.6877
32	N 1960544.0364	E 1092542.4286
33	N 1960585.2779	E 1092522.9082
34	N 1960570.1759	E 1092513.7167
35	N 1960596.8424	E 1092528.1652
36	N 1960648.2093	E 1092517.1740
37	N 1960672.9957	E 1092507.5395
38	N 1960680.9444	E 1092498.5158
39	N 1960679.5810	E 1092482.9123
40	N 1960690.8602	E 1092455.1136
41	N 1960681.6833	E 1092437.5183
42	N 1960680.0498	E 1092429.7181
43	N 1960697.1441	E 1092423.0053
44	N 1960713.2625	E 1092402.9327
45	N 1960550.8230	E 1092415.1965
46	N 1960581.8859	E 1092415.1353
47	N 1960580.5932	E 1092404.4388
48	N 1960573.4934	E 1092391.4305
49	N 1960569.7339	E 1092390.0533
50	N 1960588.2263	E 1092345.6699
51	N 1960609.5327	E 1092316.8245
52	N 1960625.4209	E 1092308.6258

SURVEY INFORMATION PROVIDED BY OTHERS.

NORTH

SCALE: 1" = 20'

ISSUED FOR BID

MT. PROSPECT PARK DISTRICT
2025 PARK IMPROVEMENTS

COUNTRYSIDE PARK
913 South Emerson Street
Mt. Prospect, IL 60056

DesignPerspectives INC.
Grounded in Creativity
1167 Hobson Mill Drive
Naperville, Illinois 60540
Telephone: (630) 606-0776
www.design-perspectives.net

REV.	COMMENT	DATE

SEAL:

Tod J. Stanton
057-001070

DATE: 7/17/2025
JOB NO.: 25-1289Z
DRAWN BY: TS
CHECKED BY: TS

DRAWING TITLE:
LAYOUT PLAN

SHEET NO.:
LS-101

© DESIGN PERSPECTIVES INC. ALL RIGHTS RESERVED

MT. PROSPECT
Est.
1955
mppd.org
PARK DISTRICT
ParKreation
Countryside Park
NGR
Design
little tikes
COMMERCIAL

BID FORM

Revised 08/04/25 - Addendum #2

BID FORM 1 of 8

TO: Mt. Prospect Park District, 1000 W. Central Rd., Mount Prospect, Illinois 60056

The undersigned bidder has carefully examined the plans and specifications for the Countryside Park - 2025 Park Improvements and having carefully examined the site and completely familiarized him/herself with local conditions affecting the cost of the work: hereby states that he/she will provide all necessary labor, equipment, tools, machinery, apparatus and all other means of construction, do all the work and furnish all materials, called for by said plans and specification and drawings: and will accept as full and complete payment therefore.

Proposal of TOTAL RENOVATIONS, INC., hereinafter called "BIDDER", (a)/ (an) (corporation, partnership, individual)

Doing business as TOTAL RENOVATIONS, INC. to the Mt. Prospect Park District, hereinafter called the "Owner".

The Bidder, in response to your advertisement for bids of the Countryside Park - 2025 Park Improvements, examined the Specifications and other documents, hereby proposes to furnish and deliver all materials and supplies in accordance with the Contract Documents, within the time set forth there in and at the prices stated below. These prices are to cover all expenses including delivery to Mt. Prospect, Illinois.

Bidder acknowledges receipt of the following Addenda(s), which is a part of the Contract Documents:

Receipt of Addenda: The receipt of the following addenda is hereby acknowledged:

Addendum No. 1 Dated 07.24.25

Addendum No. 2 Dated 08.04.25

Addendum No. _____ Dated _____

Bidder agrees to commence work upon execution of the contract and to be substantially complete with the work by November 17, 2025.

Bidder agrees to perform all of the work described in the Specifications. Accompanying bid is a 10 % Bid Bond (in the form of a Bid Bond, Certified Check or Cashier's Check) in the amount of ($ 38,767), the same being subject to forfeiture in the event of default by the undersigned.

In submitting this bid, it is understood that the right is reserved by the Owner to reject any and all bids and it is agreed that this bid may not be withdrawn during the period of days provided in the Contract Documents.

TAX EXEMPTION: The Owner is exempt from the Illinois Retailers Occupation Tax and Use Tax (Sales Tax). The Bidder shall exclude such taxes from consideration in preparing their bid.

The Bidder hereby certifies:

A. That this bid is genuine and is not made in the interest of or on behalf of any undisclosed person, firm or corporation and is not submitted in conformity with any agreement or rules of any group, association, organization or corporation.

B. That he/she has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid.

C. That he/she has not solicited or induced any person, firm, or corporation to refrain from bidding.

D. That he/she has not sought by collusion or otherwise to obtain for him any advantage over any other bidder or over the "Owner".

E. That he/she is in compliance with the Criminal Code Act of 1961, Article E-11, Public Contracts, and Public Act 85-1295.

F. That all materials, methods and workmanship shall conform to the General Conditions and Performance Specifications.

G. BID:

Having examined the Place of the Work and all matters referred to in the Instructions to Bidders and the Contract Documents prepared by the Mt. Prospect Park District, the above mentioned project, we, the undersigned, hereby offer to enter into a contract to perform the Work for Countryside Park - 2025 Park Improvements.

(Amount shall be shown in both words and figures. In case of discrepancy, the amount shown in words shall govern.)

Base Bid:
Countryside Park
913 E. Emerson St.
Mount Prospect, IL 60056

A. MOBILIZATION & PROJECT START UP

1. Project & site mobilization including construction staking, tree protection fencing, temporary construction fencing (orange snow fence or chainlink surrounding the playground construction area as highlighted in Addendum #1's - EX-1), dumpsters, port-a-potty, as-built drawing and bond costs.

For Completing Mobilization & Project Start Up Item 1 Lump Sum 16,221

B. DEMOLITION

1. Remove all items including apparatus footings, site furnishings, concrete walk, curbing and footings, pavers, tree trimming, stump grinding and any other incidental items as shown and/or noted on Plans. Haul and legally dispose of materials from the site.

For Completing Demolition Item 1 Lump Sum 12,500

C. GRADING

1. Strip and stockpile all topsoil encountered during grading operations. Topsoil will be used to fulfill the requirements of this project.

2. Perform all grading and excavation to obtain subgrade for pavements, play areas, footings

and other grading requirements as shown or noted on Plan and in accordance with the specifications. **All costs for hauling in and/or soil including material costs from the park site are to be included in the lump sum cost.**

3. Re-spread clean stockpiled topsoil 6" thick minimum over all prepared subgrades and disturbed areas. Re-spread topsoil shall be fine graded and considered landscape ready.

4. Furnish & Install 250 LF of Erosion Control Measures to be placed at owners discretion and include concrete wash-out stations.

For Completing Grading Items 1- 4 Lump Sum 4,500

Item	Description	Quantity	Unit	Price	Subtotal
D.	**DRAINAGE**				
1.	4" Perf. PVC Drain Pipe With Cleanouts, Tees, Etc.	70	LF	29.29	2,050
2.	Tie Into Existing Playground Underdrain	1	EA	500	500
E.	**PAVING**				
1.	Type 201 5" Concrete (Includes Playground Thickened Edge)	2,000	SF	16.25	32,500
2.	Type 203 Asphalt Paving (Path)	1,265	SY	61.88	78,273
3.	Furnish & Install Type 204 3" Asphalt Mil & Court Re-Paving with Crack Repair (Basketball Court)	340	SY	60	20,400
4.	Concrete Curb (Playground)	115	LF	48.26	4,745
5.	Concrete Shelter Footing	1	EA	1,200	1,200
6.	Basketball Court Line Striping	1	EA	3,000	3,000
7.	Traffic Marking Paint for Path (Owner Provide Stencil)	4	EA	300	1,200
F.	**PLAYGROUND CONSTRUCTION**				
1.	**Install Only** Play Equipment	1	LS	57,100	57,100

by Little Tike Commercial/
(Purchased by Owner)

a. NRG 5-12-year-old Play Piece
b. 2-5-year-old Play Piece
c. Swings
d. Independent Play-NRF Climber
e. Independent Play-Rope Spinner
f. Independent Play-Rope Climber
g. Independent Play-Tot Playhouse
h. Signs

2.	Type 203 EWF Fiber Safety Surfacing with Filter Fabric	300	CY	45.83	13,750

Item	Description	Quantity	Unit	Price	Subtotal
G.	**SITE FURNISHINGS**				
1.	**Install Only** 6' Bench	7	EA	350	2,450
2.	**Install Only** Litter Can	3	EA	400	1,200
3.	**Install Only** Bike Rack	1	EA	600	600
4.	**Install Only** Picnic Table	1	EA	600	600
5.	**Install Only** ADA Picnic Table	1	EA	650	650
6.	**Install Only** Dog Waste Station with Post	2	EA	400	800
7.	**Install Only** SQR-14STGMR 14' SQ Metal Park Shelter Tongue & Groove Ceiling (ICON)	1	EA	12,500	12,500
8.	**Install Only** Basketball Equipment (Backboard, Rim & Net)	2	EA	800	1,600
H.	**LANDSCAPE**				
1.	Furnish & Install Deborah Norway Maple	1	EA	950	950

2.	Furnish & Install Allegheny Serviceberry	2	EA	750	1,500
3.	Furnish & Install Native Flame Hornbeam	1	EA	850	850
4.	Furnish & Install Northern Catalpa	1	EA	679	679
5.	Furnish & Install Exclamation London Plane Tree	2	EA	750	1,500
6.	Furnish & Install Bald Cypress	1	EA	820	820
7.	Furnish & Install Virginia Sweetspire Shrubs	7	EA	100	700
8.	Furnish & Install Bluegrass Rye and Fescue Blend with Blanket	25,000	SF	.50	12,500

I. GENERAL CONSTRUCTION

1.	Unsuitable Soil Conditions Removal & Install 3" Rock Allowance (Allowance to be Credit Back to Owner Any Unused Portion)	25	CY	60	1,500
2.	Owner Project Allowance (Allowance to be Credit Back to Owner Any Unused Portion)	1	LS	$7,500	$7,500

COUNTRYSIDE PARK
PARK IMPROVEMENTS – BASE BID TOTAL $ 290,838

ALTERNATE BID PROPOSALS

The following alternate describes labor or materials which shall be provided in a like manner as those specified and/or indicated on the drawings. The Owner reserves the right to accept or reject any alternate as a change to the base bid. For each alternate, state the amount to be added to or deducted from the base bid should the Owner decide to proceed with the portion of the work identified as alternates.

J. ALTERNATE BID NO. 1a: VINYL COATED CHAIN LINK FENCE

Item	Description	Quantity	Unit	Price	Subtotal
1.	Furnish & Install 4' High Black Vinyl Coated Chain Link Fence	236	LF	52.49	12,388

TOTAL FOR ALTERNATE BID NO. 1a – VINYL COATED CHAIN LINK FENCE $ 12,388

K. ALTERNATE BID NO. 1b: ORNAMENTAL FENCING

1.	Furnish & Install 4' High Black Ornamental Fence\(Ameristar Montage Plus PPP)	236	LF	81.96	19,388

TOTAL FOR ALTERNATE BID NO. 1b – ORNAMENTAL FENCE $ 19,388

L. ALTERNATE BID NO. 2 : POURED IN PLACE SAFETY SURFACE (2-5 PLAYGROUND)

1.	Type 205 Rubber Poured in Place Safety Surface with Compacted Stone Base	1,560	SF	33.56	52,348
2.	4" Perf. PVC Drain Pipe With Cleanout, 90 Degree Tees, Etc.	10	LF	50	500
3.	Deduct Type 201 Concrete	75	SF	(16)	(1,200)
4.	Deduct Concrete Curb	25	LF	(48)	(1,200)
5.	Deduct Furnish & Install Type 205 EWF Wood Loose Fill Safety Surface	175	CY	(45.83)	(8,020)

TOTAL FOR ALTERNATE BID NO. 2 – POURED IN PLACE SAFETY SURFACE (2-5 PLAYGROUND) $ 42,428

M. ALTERNATE BID NO. 3: BASKETBALL COURT COLOR COATING

1.	Furnish & Install Color Coating	340	SY	25.59	8,700

TOTAL FOR ALTERNATE BID NO. 3 – BASKETBALL COURT COLOR COATING $ 8,700

N. ALTERNATE BID NO. 4: STRUCTURAL TREE PRUNING

1. Structurally Trim & Prune Trees as Directed by the Owner. Haul and legally dispose of materials from the site.

TOTAL FOR ALTERNATE BID NO. 4 – STRUCTURAL TREE PRUNING $ 3,125

O. ALTERNATE BID NO. 5: EXISTING PLAYGROUND UNDERDRAINAGE REPLACEMENT

1.	Remove Existing 4" Pipe With Cleanouts, Tees, Etc.	240	LF	5	1,200
2.	4" Perf. PVC Drain Pipe With Cleanouts, Tees, Etc.	240	LF	40	9,600

TOTAL FOR ALTERNATE BID NO. 5 –EXISTING PLAYGROUND UNDERDRAINAGE REPLACEMENT $ 10,800

BID RECAPITULATION:

1. **COUNTRYSIDE PARK IMPROVEMENTS - BASE BID** $ 290,838
2. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 1a - VINYL COATED CHAIN LINK FENCING** $ 12,388
3. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 1b - ORNAMENTAL FENCING** $ 19,388
4. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 2 - POURED IN PLACE SAFETY SURFACE (2-5 PLAYGROUND)** $ 42,428
5. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 3 - BASKETBALL COURT COLOR COATING** $ 8,700
6. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 4 - STRUCTURAL TREE PRUNING** $ 3,125
7. **COUNTRYSIDE PARK IMPROVEMENTS - ALTERNATE BID NO. 5 - EXISTING PLAYGROUND UNDERDRAINAGE REPLACEMENT** $ 10,300
8. **COUNTRYSIDE PARK IMPROVEMENTS - TOTAL BID BASE BID & ALL ALTERNATES - TOTAL OF ITEMS 1-7)** $ 387,667

UNIT PRICES:

State the amount (unit price) which shall include all expenses, including overhead and profit, which shall be used to make adjustments to the Contract Sum should additional work or less work be required. The unit prices shall be the same for additional, deducted or omitted units of work. Unit prices shall be established by the Bidder in accordance with Section "Unit Prices".

Undercut – Remove, Haul Off-Site and Dispose of Unsatisfactory Material, non- CCDD. $ 30 /CY

BID FORM 8 of 8

Supply and Install 3" Rock $ 60 /CY

Concrete Sidewalk – Furnish and Install, Including Stone Base. $ 16 /SF

4" Perforated PVC Underdrain – Furnish and Install. $ 35 /LF

Greenspace Restoration – Seed and blanket. $ 4.50 /SY

H. Pre-Bid Meeting

This bidder did _____ did not X attend the pre-bid meeting.

A. Bid Security: The undersigned furnishes herewith, as required in Item No. 7 BID SECURITY in the Mt. Prospect Park District GENERAL INSTRUCTIONS TO BIDDERS, a bid security in the amount of 10% of the amount bid in the form.

B. Bonds: Included in the Base Bid is the amount of THREE HUNDRED EIGHTY SEVEN THOUSAND SIX HUNDRED SIXTY SEVEN Dollars ($ 387,667), for providing Performance Bond and Labor and Material Bond per the Requirements of Item No. 8 PERFORMANCE: LABOR AND MATERIAL PAYMENT BONDS in the Mount Prospect Park District GENERAL INSTRUCTIONS TO BIDDERS by:

MERCHANTS NATIONAL BONDING, INC
(name of bonding company)

_____ (Owner)	TOTAL RENOVATIONS, INC (Contractor)
_____ (Address)	4324 PHYLLIS DR (Address)
_____ (City/State/Zip)	NORTHBROOK IL 60062 (City/State/Zip)
_____ (Phone)	773/627-7836 (Phone)
BY: _____ (Sign)	BY: Anton Nemishev (Sign)
_____ (Print Name)	ANTON NEMISHEV (Print Name)
_____ (Date)	08.05.2025 (Date)

PlayPower LT Farmington, Inc.
878 E. US Hwy 60
Monett, MO 65708
1-800-325-8828

QUOTE: R0309252114

Project: R0309_45831606481_01

Bill To:

Matt Dziubinski
Mount Prospect Park District
1645 Carboy Road
Mount Prospect, IL 60056
847-956-6773 Ext. 460 (phone)
mdziubinski@mppd.org

Project Name & Location:

Attn: Countryside Park

Prepared by:

Parkreation

27 E Palatine Rd.
Prospect Heights, IL 60070 USA
(847) 419-7744 (phone)
(847) 419-7747 (fax)
lani@parkreation.com

Ship To Address:

Matt Dziubinski
Mount Prospect Park District
1645 Carboy Road
Mount Prospect, IL 60056
847-956-6773 Ext. 460 (phone)
mdziubinski@mppd.org

End User:

Matt Dziubinski
Mount Prospect Park District
1645 Carboy Road
Mount Prospect, IL 60056
847-956-6773 Ext. 460 (phone)
mdziubinski@mppd.org

Quote Number: R0309252114
Quote Date: 7/2/2025
Valid For: 30 Days From Quote Date

PlayArea_1

Product line: Traditional Play
Age group: 5-12

Global defaults

BASKET SEAT ROPE CLR	GREEN
Belt Swing Seat Color	Green
Cone Spinner Post	COBALT
Inclusive Seat Clr	LIME
SWING GROUND COVER	Buried
SWING LEG	COBALT
SWING TOPRAIL	COBALT
Tot Swing Seat Color	Green
Us/Csa Labels For Swings	

Components

Part Number	Description	Qty	Weight	Volume
200202835	ASSY BELT SEAT F/8' SWING W/CHAIN	2	18.00	0.50
200202836	ASSY TOT SEAT F/8' SWING W/CHAIN	1	21.00	1.00
200203423	Generation Swing	1	27.00	9.00
200203433	Inclusive Swing Seat with Chains 8'	1	45.00	20.10
200203549	ZoomTwist Duplex	1	486.00	793.00
LT0931	5" 2 Seat Arch Swing	1	379.00	0.00
LT0933	5" 2 Seat Arch Swing Add-A-Bay	1	226.00	0.00

LT0941	5.00" OD Arch Swing Add-A-Bay (Multi-User)	1	201.00	94.50
LT0949	5" 1 Seat Arch Swing Add-A-Bay w/AW	1	209.00	0.00

PlayArea_2

Product line: Traditional Play
Age group: 2-5

Global defaults

TB CHATTERY BUSH ASSEMBLY	LIME
TB CHATTERY PAINT ACC	COBALT
TB CHATTERY PAINT MAIN	LIME
TB CHATTERY SHRUB ASSEMBLY	COBALT

Components

Part Number	Description	Qty	Weight	Volume
LT0887ING	Chattery	1	587.00	75.00

PlayArea_4

Product line: KidBuilders
Age group: 5-12

Global defaults

BURST ACCENT	LIME
BURST FRAME	COBALT
BURST HNDL 01	LIME
BURST HNDL 02	LIGHT GRAY
BURST KODA 01	KODA GREEN CLEAR
BURST KODA 02	KODA BLUE CLEAR
BURST ROPE	GREEN
Entry Slide Color	LIGHT GRAY
Exit Slide Color	LIGHT GRAY
FS_GROUND_COVER	Buried
Hang Out Plastic Color	TEAL
Infinity 1 Plastic Clr	LIME
Infinity 2 Plastic Clr	LIGHT GRAY
KB Accent Color	TEAL
KB Slide/Float Stone Clr	LIME
KB Vinyl color	
KB/Jeep Ground Cover	Buried
Kid Builder Post Color	
NRG Accent Color	LIME
NRG BELL COLOR	COBALT
NRG CLAMP COLOR	LIGHT GRAY
NRG Plastic Clr	COBALT
NRG Plastic Clr 2	LIME
NRG Plastic Clr 3	LIGHT GRAY
NRG Post Color	LIGHT GRAY
NRG RING COLOR 1	LIME
NRG ROPE COLOR	
NRG_ACCENT_2	LIME
Section 1 Slide Color	LIGHT GRAY
Section 1 Slide Direction	Straight Slide Section
Section 2 Slide Color	LIGHT GRAY
Section 2 Slide Direction	Left Turn Slide Section

Section 3 Slide Color	LIGHT GRAY
Section 3 Slide Direction	Right Turn Slide Section

Components

Part Number	Description	Qty	Weight	Volume
200008193	TOOL BOX KID BUILDERS #2, S.S. (MM)	1	3.00	0.36
200092591	Stepping Stones - sold singly	2	42.00	6.80
200200530	KIT MAINTENANCE KB W/PAINT W/O LIST	1	10.00	0.00
200201293	NRG Infinity Climber	1	350.00	135.00
200201368	NRG Kinetic Agility Pods	1	126.00	25.00
200202795	NU-Edge Stacked Timber Climb 64" Freestanding	1	450.00	42.00
200202861	KIT MAINTENANCE NRG W/O LIST PRICE	1	10.00	0.00
200203732	NRG Kinetics Slide and Climb Challenge Hub Hang Out Plastic Color: LIME NRG Post Color: COBALT	1	1,990.0 0	300.00
200203736	NRG Kinetics Overhead Ring Trek	1	270.00	35.00
200203739	NRG Kinetics Web Wall	1	135.00	20.00
200203907	Elements of Naure - Burst	1	680.00	50.00

PlayArea_5

Product line: KidBuilders
Age group: 5-12

Components

Part Number	Description	Qty	Weight	Volume
200200548	Matrix Web, Single (2M) 79"	1	300.00	23.50

PlayArea_6

Product line: PlayBuilders
Age group: 2-5

Global defaults

Aluminum Steering Wheel	
Laminated Half Panel	Blue White Blue Laminate
PB Ground Cover	Buried
PB Panel/Crawl Tunnel Color	LIGHT GRAY
PB Slide Color	LIGHT GRAY
PB Vinyl Clr	Gray
Plastic Steering Wheel	LIME
Play Builder Accent Color	LIME
Play Builder Post Color	COBALT

Components

Part Number	Description	Qty	Weight	Volume
100005233	Deck-To-Deck, long, 205 mm (8") f/ split deck (brown only)	1	15.00	0.04
100005274	Square Deck	1	77.00	2.92
100005350	Half-Square Deck	2	75.00	1.51
100005640	Triangle Deck	1	30.00	4.01
200054626	Tic-Tac-Toe Panel, arch top, plastic	1	34.00	4.98
200061706	Loop Climber, 1625 mm (64") deck	1	86.00	48.61
200064814	Wave Slide, 1625 mm (64") deck	1	150.00	48.24
200072938	TOOL BOX F/PLAY BUILDERS (MM)	1	5.00	0.36
200101172	PB 116.3" POST W/CAP	1	32.00	1.90

200126270	4' (1.2 m) Arch Bridge w/safety rails	1	263.00	5.06
200200054	Sign Language Panel, flat top, below deck	1	32.00	1.85
200200163	Wave Slide, 1422mm (56") Maxplay style	1	128.00	52.00
200200432	Transfer Station, 915 mm (36") w/ safety rails	1	312.00	24.18
200200531	KIT MAINTENANCE PB W/O LIST PRICE	1	0.00	0.00
200200650	Telescope Panel, PB, deck mt.	1	60.00	4.00
200200683	Reach Panel, PB, Vehicle	1	60.00	1.50
200200756	Deck to Deck Steps 508mm (20") w/ safety rails	1	125.00	14.00
200202175	Wavy Rung Climber 40"	1	102.00	24.00
200202616	PB 130" POST W/CAP	2	47.00	2.10
200202618	PB 146" POST W/CAP	4	53.00	2.40
200202619	PB 154" POST W/CAP	4	56.00	2.50
200203578	Steering Wheel, plastic, post mount PB	1	3.00	1.30

RiskSign_Included

Product line: Park Service
Age group:

Global defaults

RISK MGNT SIGN CLR

Components

Part Number	Description	Qty	Weight	Volume
787Z	RISK MANAGEMENT SIGN - ENGLISH	1	0.00	10.00

Additional Items

Part Number	Description	Qty	Weight	Volume
105295	BAG ZIPLOCK 12" X 14"	1	0.00	0.00
200111492	Label, Identification stamped w/rivets	3	0.00	0.00
200111492	Label, Identification stamped w/rivets	1	0.00	0.00
200111492	Label, Identification stamped w/rivets	4	0.00	0.00
200111492	Label, Identification stamped w/rivets	1	0.00	0.00
200111492	Label, Identification stamped w/rivets	1	0.00	0.00
200305597	14' LARGE CRATE (ASSY DOMESTIC)	5	385.00	0.00
925601	LABEL P/C (2 TO 5 YRS) PPLT	1	1.00	0.00
925603	LABEL P/C (5 TO 12 YRS) PPLT	1	1.00	0.00
925960	THUMB DRIVE 2GB - PPLT	1	0.00	0.00
926461	LABEL,GENERATION SWG, 2YR-12YR, LT	1	0.00	0.00
INSTALL BOOK	INSTALL BOOK FOR PP ORDERS	1	0.00	0.00

Totals:

Equipment Weight:	10,746.00 lbs
Equipment Volume:	1,913.83 ft^3
Equipment List:	$163,958.00
Discount Amount:	-$37,710.34
Products Subtotal:	$126,247.66
Products by Other:	$0.00
Freight:	$1,577.85 Code: 60056-1913.83-45840
Grand Total:	**$127,825.51**

Make Purchase Orders Out To:
PlayPower LT Farmington, Inc.
Remit Purchase Orders To:
PlayPower LT Farmington, Inc.
Attention: Sales Administration
878 E US Hwy 60
Monett, Missouri, USA 65708
1-800-325-8828

Make Checks Payable To:
PlayPower LT Farmington, Inc.
Remit Checks To:
PlayPower LT Farmington
PO Box 734155
Dallas, TX 75373-4155

NOTE:

* Applicable sales taxes will be confirmed once order and any tax certificates are received
† Denotes drop ship item.
Unloading, storage, installation, surfacing and site work are not included unless specifically noted on quotation.
Not responsible for filter cloth, irrigation rerouting, grass damage, or checking for underground utilities.
If installation is quoted, it is assumed that the site has been prepared and that any grade slope in any direction does not exceed 2%. In the event that unexpected soil conditions, such as subsurface rock, are encountered during installation, additional costs to the customer will be applicable.
The acceptance signature below serves as authorization to order the items quoted and indicates acceptance of the prices listed. All terms are subject to credit approval.

COMMENTS:

This Quote shall not become a binding contract until signed and delivered by both Customer and PlayPower LT Farmington Inc ("PPLT"). Sales Representative is not authorized to sign this Quote on behalf of PPLT or Customer, and signed Quotes cannot be accepted from Sales Representative. To submit this offer, please sign below and forward a complete signed copy of this Quote directly to "PPLT Sales Administration" via fax (417)354-2273 or email outdoordes@LTCPS.com. Upon acceptance, PPLT will return a fully-signed copy of the Quote to Customer (with copy to Sales Representative) via fax or e mail.

THIS QUOTE IS LIMITED TO AND GOVERNED BY THE TERMS CONTAINED HEREIN. PPLT objects to any other terms proposed by Customer, in writing or otherwise, as material alterations, and all such proposed terms shall be void. Customer authorizes PPLT to ship the Equipment and agrees to pay PPLT the total amount specified. Shipping terms are FOB the place of shipment via common carrier designated by PPLT. Payment terms are Net-30 days from invoice date with approved credit and all charges are due and payable in full at PO Box 734155, Dallas, TX 75373-4155, unless notified otherwise by PPLT in writing. Customer agrees to pay all additional service charges for past due invoices. Customer must provide proper tax exemption certificates to PPLT, and shall promptly pay and discharge all otherwise applicable taxes, license fees, levies and other impositions on the Equipment at its own expense.

CUSTOMER HEREBY SUBMITS ITS OFFER TO PURCHASE THE EQUIPMENT ACCORDING TO THE TERMS STATED IN THIS QUOTE AND SUBJECT TO FINAL APPROVAL BY PPLT.

Submitted By	Printed Name and Title	Date

THE FOREGOING QUOTE AND OFFER ARE HEREBY APPROVED AND ACCEPTED BY PLAYPOWER LT FARMINGTON INC.

By: _____ Date:_____

_____

_____

ADDITIONAL TERMS & CONDITIONS OF SALE

1. Use & Maintenance. Customer agrees to regularly inspect and maintain the Equipment, and to provide, inspect and maintain appropriate safety surfacing under and around the Equipment, in accordance with PPLT's product literature and the most current Consumer Product Safety Commission Handbook for Public Playground Safety.

2. Default, Remedies & Delinquency Charges. Customer's failure to pay any invoice when due, or its failure to otherwise comply with the terms of this Quote, shall constitute a default under all unsatisfied invoices ("Event of Default"). Upon an Event of Default, PPLT shall have all remedies available to it at law or equity, including, without limitation, all remedies afforded a secured creditor under the Uniform Commercial Code. Customer agrees to assist and cooperate with PPLT to accomplish its filing and enforcement of mechanic's or other liens with respect to the Equipment or its location or its repossession of the Equipment, and Customer expressly waives all rights to possess the Equipment after an Event of Default. All remedies are cumulative and not alternative, and no exercise by PPLT of a remedy will prohibit or waive the exercise of any other remedy. Customer shall pay all reasonable attorneys' fees plus any costs of collection incurred by PPLT in enforcing its rights hereunder. Subject to any limitations under law, Customer shall pay to PPLT as liquidated damages, and not as a penalty, an amount equal to 1.5% per month of any payment that is delinquent in such month and is not received by PPLT within ten (10) days after the date on which due.

3. Limitation of Warranty/ Indemnity. PPLT MAKES NO EQUIPMENT WARRANTIES EXCEPT FOR THOSE STANDARD WARRANTIES ISSUED WITH THE EQUIPMENT, WHICH ARE INCORPORATED HEREIN BY THIS REFERENCE. PPLT SPECIFICALLY DISCLAIMS ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE AND ANY LIABILITY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES. CUSTOMER AGREES TO DEFEND, INDEMNIFY AND SAVE PPLT HARMLESS FROM ALL CLAIMS OF ANY KIND FOR DAMAGES OF ANY KIND ARISING OUT OF CUSTOMER'S ALTERATION OF THE EQUIPMENT, ITS FAILURE TO MAINTAIN THE EQUIPMENT, ITS FAILURE TO PROPERLY SUPERVISE EQUIPMENT USE, OR ITS FAILURE TO PROVIDE AND MAINTAIN APPROPRIATE TYPES AND DEPTHS OF SAFETY SURFACING BENEATH AND AROUND THE EQUIPMENT IN ACCORDANCE WITH PPLT'S INSTALLATION AND OWNER'S MANUALS AND THE MOST CURRENT CONSUMER PRODUCT SAFETY COMMISSION HANDBOOK FOR PUBLIC PLAYGROUND SAFETY.

4. Restrictions. Until all amounts due hereunder are paid in full, Customer shall not: (i) permit the Equipment to be levied upon or attached under any legal process; (ii) transfer title to the Equipment or any of Customer's rights therein; or (iii) remove or permit the removal of the Equipment to any location not specified in this Quote.

5. Purchase Money Security Interest. Customer hereby grants, pledges and assigns to PPLT, and PPLT hereby reserves a purchase money security interest in, the Equipment in order to secure the payment and performance in full of all of Customer's obligations hereunder. Customer agrees that PPLT may file one or more financing statements, in order to allow it to perfect, acquire and maintain a superior security interest in the Equipment.

6. Choice of Law and Jurisdiction. All agreements between Customer and PPLT shall be interpreted, and the parties' obligations shall be governed, by the laws of the State of Missouri without reference to its choice of law provisions. Customer hereby consents to the personal jurisdiction of the state and federal courts located in the city and county of St. Louis, Missouri.

7. Title; Risk of Loss; Insurance. PPLT Retains full title to all Equipment until full payment is received by PPLT. Customer assumes all risk of loss or destruction of or damage to the Equipment by reason of theft, fire, water, or any other cause, and the occurrence of any such casualty shall not relieve the Customer from its obligations hereunder and under any invoices. Until all amounts due hereunder are paid in full, Customer shall insure the Equipment against all such losses and casualties.

8. Waiver; Invalidity. PPLT may waive a default hereunder, or under any invoice or other agreement between Customer and PPLT, or cure such a default at Customer's expense, but shall have no obligation to do either. No waiver shall be deemed to have taken place unless it is in writing, signed by PPLT. Any one waiver shall not constitute a waiver of other defaults or the same kind of default at another time, or a forfeiture of any rights provided to PPLT hereunder or under any invoice. The invalidity of any portion of this Quote shall not affect the force and effect of the remaining valid portions hereof.

9. Entire Agreement; Amendment; Binding Nature. This fully-executed Quote, as supplemented by Change Orders and invoices containing exact amounts of estimates provided herein, constitutes the complete and exclusive agreement between the parties. A Change Order is a written instrument signed by the Customer and PPLT stating their agreement as to any amendment in the terms of this Quote. Customer acknowledges that Change Orders may result in delays and additional costs. The parties agree that all Change Orders shall include appropriate adjustments in price and time frames relating to any requested amendments. Upon full execution, this Quote shall be binding upon and inure to the benefit of the parties and their successors and assigns.

10. Counterparts; Electronic Transmission. This Quote, any invoice, and any other agreement between the parties, may be executed in counterparts, each of which shall constitute an original. The facsimile or other electronic transmission of any signed original document, and retransmission of any signed facsimile or other electronic transmission, shall be the same as the transmission of an original. At the request of either party, the parties will confirm facsimile or other electronically transmitted signatures by signing an original document.

MEMORANDUM

To: Board of Park Commissioners

From: Matt Dziubinski; Director of Parks & Planning

CC: Jim Jarog; Executive Director

Date: 08/20/25

Re: Lions Recreation Center and Big Surf Pool Abatement

SUMMARY & BACKGROUND:

Asbestos containing building materials were commonly used and are oftentimes found in buildings built before the 1980's. The Lions Recreation Center was constructed in 1970 and the Big Surf bathhouse was built in 1956. Both of these buildings have materials that contain asbestos.

Asbestos is a mineral, composed of tiny, durable fibers. When these materials are damaged, cut, sanded, or otherwise disturbed, the fibers are released into the air.

In April 2024, Ekkert Environmental Services was hired to conduct a phase #1 environmental study for the recreation center and pool. The final report shows that there were asbestos traces found in the vermiculite insulation. This insulation is present in the gym wall cavities of the cement masonry units (CMU) in the North, South, and West wall sections. Additional asbestos was found in the base cove and mastic in the multipurpose room as well as pipe and fitting insulation found in the gymnasium and basement storage rooms of the recreation center. Lastly, a decommissioned hot water storage tank in the Big Surf basement storage room is encapsulated with insulation, containing asbestos.

In an effort to be proactive and stay on schedule with any potential future demolition and proposed improvements at Lions Memorial Park, remediation efforts need to take place.

A public bid opening occurred on Tuesday, August 5, 2025 with 4 contractors submitting a bid for the project. The bid summary is listed below:

Company	Bid Bond	Addendum	Pre-Bid Attendance	Line 1: 8 Borings in East Wall	Line 2: Removal from East Wall if found	Line 3: Boring and Removal on North, South and West Walls	Line 4: Removal of Boiler/Tank/Pipe Insulation and Fittings	Line 5: Remove Basecove and Mastic	Total
Celtic Enviornmetal Inc.	Y	1	Y	$ 3,500.00	$ 23,400.00	$ 57,400.00	$ 10,650.00	$ 2,700.00	$ 97,700.00
High Efficiency Professional Abatement, Inc.	Y	1	Y	$ 5,978.20	$ 8,967.30	$ 118,600.42	$ 22,418.25	$ 2,989.10	$ 158,953.27
Colfax Corporation	Y	1	Y	$ 250.00	$ 1,300.00	$ 20,150.00	$ 17,300.00	$ 200.00	$ 39,200.00
Nationwide Env. & Demo LLC	Y	1	Y	$ 1,500.00	$ 6,000.00	$ 74,500.00	$ 12,000.00	$ 3,800.00	$ 97,800.00

The apparent low bidder for the project is Colfax Corporation. Colfax Corporation is a large abatement contractor and is capable of providing a quality service. Staff recommends moving

forward with Lions Recreation Center Abatement as presented. If approved, the work will be completed by November, 2025.

BUDGET IMPACT & FUNDING:

Professional Services	$	13,350
Bid Recommendation	**$**	**39,200**
Budgeted Funds	$	93,450
Remaining Available Funds	$	40,900

DOCUMENTS ATTACHED:

1) Colfax Corporation Bid Form - Dated 08/05/2025

RECOMMENDATION:

MOVE TO ACCEPT THE TOTAL BASE BID FOR THE LIONS RECREATION CENTER ABATEMENT FOR A TOTAL PROJECT COST OF $39,200, AS SUBMITTED BY COLFAX CORPORATION.

BID FORM

BID FORM 1 of 4

TO: Mt. Prospect Park District, 1000 W. Central Rd., Mount Prospect, Illinois 60056

The undersigned bidder has carefully examined the plans and specifications for the Lions Recreation Center Abatement and having carefully examined the site and completely familiarized him/herself with local conditions affecting the cost of the work: hereby states that he/she will provide all necessary labor, equipment, tools, machinery, apparatus and all other means of construction, do all the work and furnish all materials, called for by said plans and specification and drawings: and will accept as full and complete payment therefore.

Proposal of Colfax Corporation, hereinafter called "BIDDER", (a)/ (an) (corporation, partnership, individual)

Doing business as Colfax Corporation to the Mt. Prospect Park District, hereinafter called the "Owner".

The Bidder, in response to your advertisement for bids of the Lions Recreation Center Abatement, examined the Specifications and other documents, hereby proposes to furnish and deliver all materials and supplies in accordance with the Contract Documents, within the time set forth there in and at the prices stated below. These prices are to cover all expenses including delivery to Mt. Prospect, Illinois.

Bidder acknowledges receipt of the following Addenda(s), which is a part of the Contract Documents:

Receipt of Addenda: The receipt of the following addenda is hereby acknowledged:

Addendum No. 1 Dated July 28, 2025

Addendum No._____ Dated_____

Addendum No._____ Dated_____

Bidder agrees to commence work on October 6, 2025, and to be substantially complete with the work by October 24, 2025. All testing must come back completed by November 10, 2025.

Bidder agrees to perform all of the work described in the Specifications. Accompanying bid is a 10 % Bid Bond (in the form of a Bid Bond, Certified Check or Cashier's Check) in the amount of ($ 3,920.00), the same being subject to forfeiture in the event of default by the undersigned.

In submitting this bid, it is understood that the right is reserved by the Owner to reject any and all bids and it is agreed that this bid may not be withdrawn during the period of days provided in the Contract Documents.

The Bidder hereby certifies:

A. That this bid is genuine and is not made in the interest of or on behalf of any undisclosed person, firm or corporation and is not submitted in conformity with any agreement or rules of any group, association, organization or corporation.

B. That he/she has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid.

C. That he/she has not solicited or induced any person, firm, or corporation to refrain from bidding.

D. That he/she has not sought by collusion or otherwise to obtain for him any advantage over any other bidder or over the "Owner".

E. That he/she is in compliance with the Criminal Code Act of 1961, Article E-11, Public Contracts, and Public Act 85-1295.

F. That all materials, methods and workmanship shall conform to the General Conditions and Performance Specifications.

G. BID:

Having examined the Place of the Work and all matters referred to in the Instructions to Bidders and the Contract Documents prepared by the Mt. Prospect Park District, the above mentioned project, we, the undersigned, hereby offer to enter into a contract to perform the Work for Lions Recreation Center Abatement.

(Amount shall be shown in both words and figures. In case of discrepancy, the amount shown in words shall govern.)

Base Bid:
Lions Recreation Center
411 S. Maple Street
Mount Prospect, IL 60056

The undersigned proposes to do all work shown, exclusive of Additive and Deduct bids on drawings and specification documents attached to contract documents. Include abatement of vermiculite insulation at wall cavities in gymnasium, pipe insulation and fittings throughout the facility and basecover and mastic in select rooms throughout the facility.

1. 8 EXPLORATORY BORING IN EAST WALL OF GYMNASIUM.

   For Completing Item 1 Lump Sum $250.00

2. REMOVAL OF VERMICULITE INSULATION FROM EAST WALL OF GYMNASIUM, IF FOUND

   For Completing Item 2 Lump Sum $1,300.00

3. BORING AND REMOVAL OF VERMICULITE INSULATION FROM NORTH, SOUTH, AND WEST WALLS OF GYMNASIUM.

   For Completing Item 3 Lump Sum $20,150.00

4. REMOVAL OF BOILER / TANK / PIPE INSULATION AND FITTINGS (SEE DRAWINGS FOR LOCATIONS)

   For Completing Item 4 Lump Sum $17,300.00

BID FORM 3 of 4

5. REMOVAL OF BASECOVE AND MASTIC (SEE DRAWINGS FOR LOCATIONS)

For Completing Item 5 — Lump Sum $200.00

TOTAL BASE BID
(INCLUDING ALL PERMITS AND FILING FEES) — **Total:** $39,200.00

H. UNIT PRICES:

State the amount (unit price) which shall include all expenses, including overhead and profit, which shall be used to make adjustments to the Contract Sum should additional work or less work be required. The unit prices shall be the same for additional, deducted or omitted units of work. Unit prices shall be established by the Bidder in accordance with Section "Unit Prices".

Unit Prices:

Vermiculite Removal	$75.00	x per core opening
Asbestos insulation	$25.00	lf
Removal of Fittings	$50.00	each
Basecove and Mastic Removal	$10.00	lf

I. Pre-Bid Meeting

This bidder did X did not _____ attend the pre-bid meeting.

A. Bid Security: The undersigned furnishes herewith, as required in Item No. 7 BID SECURITY in the Mt. Prospect Park District GENERAL INSTRUCTIONS TO BIDDERS, a bid security in the amount of 10% of the amount bid in the form.

B. Bonds: Included in the Base Bid is the amount of Five hundred eighty eight & no cents Dollars ($ 588.00), for providing Performance Bond and Labor and Material Bond per the Requirements of Item No. 8 PERFORMANCE: LABOR AND MATERIAL PAYMENT BONDS in the Mount Prospect Park District GENERAL INSTRUCTIONS TO BIDDERS by:

Harco National Insurance Company
(name of bonding company)

	Colfax Corporation
(Owner)	(Contractor)
	2441 North Leavitt Street
(Address)	(Address)

BID FORM 4 of 4

	Chicago, IL 60647
(City/State/Zip)	(City/State/Zip)
	773-489-4170
(Phone)	(Phone)
BY:	BY:
(Sign)	(Sign)
	Arthur N. Mandell, Vice President
(Print Name)	(Print Name)
	August 5, 2025
(Date)	(Date

MEMORANDUM

To: Board of Park Commissioners

From: Matt Dziubinski; Director of Parks & Planning

CC: Jim Jarog; Executive Director

Date: 08/20/25

Re: Friendship Park Conservatory - Greenhouse Controls

SUMMARY & BACKGROUND:

The Friendship Park Conservatory Greenhouse, constructed in 1995, is equipped with an automation climate control system made by Wadsworth Control Systems. Wadsworth was the first company to build greenhouse automation products in the United States and is very reputable in the industry. These systems are designed and installed in greenhouses to maintain and control consistent temperatures, control shading, and vent operation. This creates the optimal climate for a successful growing environment.

Just as any building automation system, eventually the controls need replacement or upgrading. The current controls have reached the end of their service life - components are failing, and replacement parts are no longer manufactured by Wadsworth. In addition to the upgraded controls, the original design operates the building as if it were three separate greenhouses under one roof. Modern controls and equipment allow the entire roof to function as a single, integrated system, improving efficiency and performance. The proposed replacement system would best cater best to our growing operation and also reduce the amount of mechanical equipment that could fail over time.

Since the Conservatory Greenhouse is already equipped with an automation system made by Wadsworth, it is highly recommended to replace it with a modern Wadsworth system. This ensures that there are no issues with retrofitting, reprogramming, or any compatibility issues. Under Park District code section 8-1 (C)- contracts which, by their nature are not adapted to award by competitive bidding include "sole source" products. Sole-sourcing the replacement of Wadsworth Controls will:

- Ensure full compatibility with existing equipment and wiring.
- Minimize installation time and disruption to greenhouse operations.
- Reduce overall project costs compared to reconfiguring for another manufacturer.
- Maintain system consistency for ease of operation and staff familiarity.

Without prompt action to replace these controls, the greenhouse's ability to maintain a proper growing environment is at risk. Sole-sourcing to Wadsworth Controls ensures the fastest, most cost-effective, and most reliable resolution.

BUDGET IMPACT & FUNDING:

Controls Equipment Purchase	**$**	**41,721.50**
Available Capital Funds	$	85,280.00
Remaining Available Funds	$	43,558.50

DOCUMENTS ATTACHED:

1) Wadsworth Sole Source Letter - Dated 4/16/25
2) Wadsworth Material Quote

RECOMMENDATION:

MOVE TO ACCEPT THE PROPOSAL FOR THE PURCHASE OF WADSWORTH EQUIPMENT FOR THE FRIENDSHIP PARK CONSERVATORY GREENHOUSE FOR A TOTAL EQUIPMENT COST OF $41,721.50, AS SUBMITTED BY WADSWORTH CONTROL SYSTEMS.

WADSWORTH Control Systems | 5541 Marshall Street, Arvada, Colorado 80002 1.800.821.5829 www.WadsworthControls.com
Maintaining the Climate for Growth

April 16th, 2025

Mt Prospect Park
Friendship Park Conservatory
395 W. Algonquin Rd
Des Plaines, IL 60016
Attn: Matt Dziubinski

RE: Single Source Vendor

To whom it may concern:

This letter is to confirm that the Seed control system and it's components is a single source product, manufactured and sold by Wadsworth Control Systems, Inc. No division of Wadsworth Control Systems, Inc. nor any other company or subsidiary, manufacturers an exact replacement product. There are no outside agents or dealers authorized to represent this product or private label it.

The following are the single source reasons:

- Product is Trademarked
- The Seed control system is proprietary and custom designed and engineered
- If maintenance or repair calls by the original equipment manufacturer (Wadsworth Control Systems, Inc) are required for the replacement system, Wadsworth Control Systems, Inc. does not have multiple agents to perform these services
- Wadsworth Control Systems, Inc. is the sole provider of factory – authorized warranty service
- There is no other like item(s) or product(s) available for purchase that would serve the same purpose or function and there is only one MSRP for the parts associated with the Seed system

If you have any questions or require more information, please contact me at 303.424.4461 or visit our website at www.wadsworthcontrols.com. Thank you for your continued business and interest in our greenhouse automation products.

Sincerely,

Patricia Dean
CEO
Patricia.Dean@wadsworthcontrols.com

WADSWORTH Control Systems | 5541 Marshall Street, Arvada, Colorado 80002 1.800.821.5829 www.WadsworthControls.com
Maintaining the Climate for Growth

Seed Control Proposal

PREPARED FOR: Matt Dziubinski
Mt. Prospect Park District
1645 Carboy Road
Mount Prospect, IL 60056
847-956-6773 x460
mdziubinski@mppd.org

Original STEP 500 Eng. File #95090677
New Seed Engineering File #00015827

Job Name:	Mt. Prospect Park
Job Location:	Des Plaines, IL 60016
Estimate No.:	C-25-820916-1
Estimated:	06/02/25
Expires:	07/02/25
Prepared by:	Amanda Debevc
Sales:	AMANDA
Job Type:	Institutional-Public

Equipment List

Qty	Originally 3 zones - Combining to 1 zone		Outputs Used	Data
12	Heat Valve (On/Off) - Electric	(valve opens with specific UH)	0	(24V, 1-Ph, HP, 3Amps) Power open/spring close
12	Unit Heater - Hot Water or Steam		3	(120V, 1-Ph, 1/8HP, 2.1Amps) Modine HH500
12	Horizontal Air Flow (HAF) Fan		1	(120V, 1-Ph, 1/15HP, .9Amps) Coolair FB18B
1	New Roof Vent Leader	(south - one drive entire ridgeline)	2	(120V, 1-Ph, HP, 2.5Amps) VC2000 ILS
1	New Roof Vent Follower	(south - one drive entire ridgeline)	0	(120V, 1-Ph, 1/5HP, 2.5Amps) VC2000 ILS
1	New Roof Vent Leader	(north - one drive entire ridgeline)	2	(120V, 1-Ph, HP, 2.5Amps) VC2000 ILS
1	New Roof Vent Follower	(north - one drive entire ridgeline)	0	(120V, 1-Ph, 1/5HP, 2.5Amps) VC2000 ILS
3	Pad Vent Leader (LST)	(one vent is an ILS; all LST controllers)	2	(120V, 1-Ph, 1/20HP, .68Amps) VC100a ELS/LST
8	Exhaust Fan - Single Speed	(all new fans to be installed)	3	(120V, 1-Ph, 1/3HP, Amps) DCA24F
3	Pad Pumps		1	(120V, 1-Ph, 1/4HP, 5.8Amps) LG
3	Heat Retention/ Shade Curtain		6	(120V, 1-Ph, 1/5HP, 2.5Amps) VC2000 ELS
			20 Outputs for Zone	

Retain all current pad vent/shade controllers.
Remove chain openers and mercury limit ridge drives and replace using a continuous driveline with two drive units in each house
Drop a temp probe into the bulb cooler for monitoring and alarms

Total Sensors Used: 13 out of 16

20 outputs used of 24 Total outputs for Site

	Qty	Description		Price
M-4400		**Seed Control Package Including:**		**$25,181.50**
M-4400	1	Seed 24 Output Multiple Zone Control System		
M-5650	1	Custom Contactor Zone 1 Panel - 48" X 30"		
M-4831	2	Temp & High Humidity Aspirator Seed	Average temp/RH across entire greenhouse	
M-4444	1	Seed Sphere Software		
M-5802	1	Sentinel Monitoring System-Ethernet Alarm Manager	Alarms for greenhouse and bulb cooler	
M-5425-GABLE	1	Gable Weather Station Seed WS/WD/Precip/Temp/PAR/Humidity		
S-4826-100	1	Outdoor Temperature Sensor with Solar Shroud, 100' Cable	For bulb cooler	
G-0407	125 ft	Cable 1 Pair Shielded #20 AWG Carol C2524-21-10	100' extra for w/station; 25' for Sensaphone	
G-0400	250 ft	Cable 4-PR Shielded #22 AWG	New aspirator cable	
G-0415	100 ft	Cable 15-Wire 22 AWG unshield Qubbin 7165 PVC 2215	100' extra for w/station	
		Site Visit for Technical Service, Demonstration and/or Training		**$4,875.00**
SV1	1	1 Day Site Visit		
		Recommended Vent Options		**$10,940.00**
M-1550	4	VC-2000/ILS 3RPM 1-3/8" Motor- Gearbox-Mtg Hdwe (No Control)		
M-1001	2	LST Vent Control Panel ILS (No External Limit Used)	New ridge south/north leader	
M-1003	2	2R Vent Control ILS/ Follower (No External Limits)	New ridge south/north follower	

TOTAL:	**$40,996.50**
Estimated Ground Freight:	$725.00

Total: 41,721.50

NOTES:
1. Wadsworth Controls cannot build custom contactor panels unless drawings are ordered.
2. Customers without drawings pay $120/hr for installation telephone support. This charge is waived if you buy drawings.
3. The estimated price excludes installation.
4. The estimated price includes freight.

Thank you for allowing Wadsworth Control Systems, Inc to estimate your greenhouse control system. Your business is very much appreciated.

To place this order, please send your purchase order to: orders@wadsworthcontrols.com
Please include final list of equipment and overhead sketch with north direction.

Wadsworth Control Systems, Inc. qualifies as a Women's Business Enterprise per Federal Office of Management and Budget Policy Letter 80-4.

CONFIDENTIALITY NOTICE AND DISCLAIMER: This information is intended only for the use of the individual or entity to which it was sent. It may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you have received this communication in error, please do not distribute, and delete the original. Please notify the sender by e-mail at sales@WadsworthControls.com. Thank you for your compliance.

Terms and Conditions

November 19, 2019

Any order submitted to Wadsworth Control Systems, Inc., a Colorado corporation (Wadsworth), by you or the person you represent (Buyer) constitutes an agreement to be bound by these Terms and Conditions (these Terms) and any additional terms we provide, including our Terms of Service, the terms of any limited warranty included with Wadsworth products, and the terms governing software sold or licensed to you by Wadsworth. Wadsworth is not bound by: (a) any terms or conditions of your order inconsistent with or in addition to these Terms, save those specifying quantity and shipping instructions, notwithstanding submission of your order and shipment thereafter of goods by Wadsworth; or (b) prior courses of dealing, trade usage or verbal agreements not reduced to a writing signed by Wadsworth, to the extent they modify, add to or detract from the sales contract. Your order, together with these Terms, embodies the whole agreement between us and supersedes all prior communications, representations, or agreements, whether verbal or written.

BY PLACING AN ORDER FOR GOODS AND/OR SERVICES, BUYER IS ACCEPTING AND AGREEING TO THESE TERMS. BUYER REPRESENTS AND WARRANTS THAT: (A) IT HAS THE RIGHT, AUTHORITY, AND CAPACITY TO ACCEPT AND AGREE TO THESE TERMS; AND (B) IT IS OF SUFFICIENT LEGAL AGE IN ITS JURISDICTION OR RESIDENCE TO PURCHASE AND USE GOODS AND TO ENTER INTO THIS AGREEMENT. IF YOU DISAGREE WITH ANY PROVISION OF THESE TERMS, YOU SHOULD NOT PURCHASE GOODS OR SERVICES FROM WADSWORTH.

1. PRICES: Prices are F.O.B. place of manufacture and do not include taxes or delivery charges. Absent of proper prior proof of tax exemption, Wadsworth calculates, charges, and collects from Buyer tax according to applicable laws.

2. TERMS AND METHOD OF PAYMENT: Unless otherwise provided, orders must be prepaid in full prior to an order moving to production. Buyer will reimburse Wadsworth for collection costs, including reasonable attorney's fees.

3. DELIVERY: Delivery is F.O.B. Wadsworth's facilities. Promises of delivery from stock are subject to prior sales. Delivery dates are not guaranteed but are estimated on the basis of immediate receipt by Wadsworth of all information to be furnished by Buyer and the absence of delays, direct or indirect, resulting from or contributed to by circumstances beyond Wadsworth's reasonable control.

5. CONTINGENCIES: Wadsworth is not responsible for any failure to perform due to causes beyond its control. These causes shall include, but not be restricted to, fire, storm, flood, earthquake, explosion, accident, acts of the public enemy, war, rebellion, insurrection, sabotage, delays in transportation, inability to secure raw materials or machinery for the manufacturer of its devices, acts of G-d, acts of governments, or any agencies thereof, judicial action, and strikes.

6. LIMITED WARRANTY: Wadsworth warrants that goods of its own manufacture are free from defects of material and workmanship at the time of shipment by Wadsworth and extending for a period of 12 months thereafter. This limited warranty: (a) does not extend to goods subjected to misuse, neglect, accident, improper installation or alteration; (b) is in lieu of any and all other warranties, express or implied; (c) may be amended only by written instrument signed by a Wadsworth officer. The sole liability of Wadsworth under this limited warranty is limited to replacing, repairing or issuing credit (at Wadsworth's sole discretion) for any good returned to Wadsworth during the warranty period. Wadsworth's obligation shall be additionally conditioned upon (a) Wadsworth being promptly notified upon discovery of such defects by Buyer, (b) the good being returned to Wadsworth, transportation charges prepaid by Buyer, within 13 months from the date of shipment from Wadsworth, and (c) Wadsworth's examination of such unit revealing, to Wadsworth's sole satisfaction, that any defect has not been caused by misuse, neglect, improper installation, repair, alteration or accident. Wadsworth extends no warranty of any kind to parts or components purchased by Wadsworth. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN ADDITION TO THE ABOVE WARRANTY LIMITATION, IN NO EVENT WILL (A) WADSWORTH BE LIABLE FOR ANY INDIRECT, CONSEQUENTIAL, EXEMPLARY, SPECIAL, OR INCIDENTAL DAMAGES, INCLUDING ANY DAMAGES FOR LOST DATA OR LOST PROFITS, ARISING FROM OR RELATING TO THE GOODS OR SERVICES, EVEN IF WADSWORTH KNEW OR SHOULD HAVE KNOWN OF THE POSSIBILITY OF SUCH DAMAGES, AND (B) WADSWORTH'S TOTAL CUMULATIVE LIABILITY ARISING FROM OR RELATED TO THE GOODS AND SERVICES, WHETHER IN CONTRACT OR TORT OR OTHERWISE, EXCEED THE FEES ACTUALLY PAID BY YOU TO WADSWORTH OR WADSWORTH'S AUTHORIZED RESELLER FOR THE PRODUCT AT ISSUE IN THE PRIOR SIX (6) MONTHS (IF ANY). THIS LIMITATION IS CUMULATIVE AND WILL NOT BE INCREASED BY THE EXISTENCE OF MORE THAN ONE INCIDENT OR CLAIM. WADSWORTH DISCLAIMS ALL LIABILITY OF ANY KIND OF WADSWORTH'S LICENSORS AND SUPPLIERS.

7. TECHNICAL ADVICE: Wadsworth assumes no obligation or liability on account of any recommendations, opinions or advice as to the choice, installation, or use of goods. Any such recommendations, opinions or advice are given and shall be accepted at your own risk and shall not constitute any warranty or guarantee. The limited warranty set forth in Section 6 above is and shall not be enlarged, diminished of affected by, and no obligation or liability shall arise of grow out of Wadsworth's rendering of technical advice or service in connection with your order, the goods furnished by Wadsworth, or services provided by Wadsworth.

8. REMEDIES AND LIMITATION OF LIABILITY: If you claim that Wadsworth has breached any obligation under any order, whether of warranty or otherwise, Wadsworth may request the return of the goods and (at its option) tender to you the purchase price paid by Buyer. In such event, Wadsworth shall have no further obligation with respect to such goods except to refund such purchase price upon redelivery of the goods. If Wadsworth requests the return of any goods, such goods shall be redelivered to Wadsworth in accordance with Wadsworth's instruction and solely at Wadsworth's reasonable expense. Buyer is responsible in such circumstances for all other costs. The remedies contained in Sections 6 and 8 of these Terms constitute your sole recourse against Wadsworth for breach of any of Wadsworth's obligations under any sales contract, whether of warranty or otherwise. In no event shall Wadsworth's liability exceed the amount paid by the Buyer for the goods or services.

9. PATENTS: Wadsworth may in its sole discretion indemnify Buyer against one or more claims alleging that any good or service solely of Wadsworth's own manufacture infringes a valid U.S. patent, so long as Wadsworth is notified promptly in writing and given authority, information, and reasonable assistance (at Buyer's expense) necessary to defend such claims. Buyer will indemnify and hold harmless Wadsworth against such claims arising out of Wadsworth's compliance with specifications provided by Buyer. This Section 9 will not apply to infringement involving goods or services manufactured by Wadsworth as a part of or in combination with goods or services manufactured or provided by third parties. If goods or services manufactured solely by Wadsworth are held to infringe a valid U.S. patent and their use is enjoined, Wadsworth, if unable within a reasonable time to secure for you the right to continue using such goods or services, will at its sole option either (a) secure for Buyer a license to non-infringing goods or services; (b) modify such goods or services so that they become non-infringing; or (c) accept the return of the enjoined goods or services and refund the purchase price paid therefore.

10. WAIVER: Each shipment made under any order shall be treated as a separate transaction, but if Buyer defaults under any agreement with Wadsworth, Wadsworth may cancel further shipments without affecting its rights against Buyer. Failure or delay by Wadsworth to enforce any these Terms will not constitute a waiver of its rights against Buyer and does not affect its right to require future performance thereof.

11. TERMINATION: Wadsworth may cancel any unfilled orders unless Buyer shall, upon written notice, immediately pay for all goods delivered or shall pay in advance for all goods ordered but not delivered, or both, at Wadsworth's option.

12. LAW: THESE TERMS ARE GOVERNED BY THE LAWS OF THE STATE OF COLORADO WITHOUT REFERENCE TO PRINCIPLES OF CONFLICTS OF LAW. Any action for breach hereof or any covenant or warranty must be commenced within one year after the cause of action has accrued unless such provision is not permitted by applicable law.

13. TITLE: Title for Wadsworth goods and services passes to the end user at the time of Wadsworth delivery to the freight carrier.

14. INSTALLATION: There may be laws in the jurisdiction that you install a particular good applicable to where and how to install that good. You should check that you are in compliance with all relevant laws in your jurisdiction. Wadsworth is not responsible for any injury or damage caused by self-installation.

15. SURVIVAL: These Terms survive the expiration or termination of any order or of these Terms.

16. AMENDMENT OR MODIFICATION: These Terms may only be modified, amended, or waived in a writing signed by a duly-authorized Wadsworth officer.

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MEMORANDUM

To: Board of Park Commissioners

From: George Giese, Deputy Director

CC: Jim Jarog, Executive Director

Date: August 20, 2025

Re: Adoption Item - Approval of Member District Annual Assessment for 2026

Summary and Background:

Each year, the NWSRA Board establishes assessments for its member districts. Each individual park board must ratify its assessment via adoption of a resolution. Funding for the Park District's annual assessment comes from the District's Special Recreation Fund. Member District Annual Assessments (MDAAs) factor in EAV (70%), gross population (20%), and inclusion services as a function of actual usage in the prior year (10%).

NWSRA updates the data annually for each member district, and utilizes ceiling/floor controls (2%) to govern the overall assessment year to year. The NWSRA Board opted for a one-time 2.5% increase in the 2025 MDAA in order to account for inflationary pressures and rising costs. For 2026, NWSRA has proposed an increase of 2%. A multi-year history of rate changes for NWSRA's total MDAA is included below:

MDAA Year	Percentage Increase +(-)
2016	1%
2017	-1%
2018	2%
2019	1%
2020	1%
2021	0%
2022	0%
2023	0%
2024	2%
2025	2.5%
2026 (for approval)	**2%**

EAV figures from 2023 were used in this year's calculation per NWSRA's practice, with the Mt. Prospect Park District's EAV at $2,228,528,022 as determined by Cook County. This accounts for 8.28% of total EAV for all member districts, and is increased from $2,186,488,184 the prior year. Population remained the same at 56,852 from the 2020 census (8.90% of total population), and for inclusion services, Mt. Prospect represented 6.06% of the prior year actuals across all members. Reflecting these inputs, as well as those from all NWSRA partners, the District's overall assessment increased from $363,065.40 to $377,084.60 (+$14,019.20). This represents 8.2**%** of the total MDAA of $4,607,218.96. Note: *A typo in NWSRA's FY 2025 MDAA resulted in Buffalo Grove Park District being overcharged. This amount has been reduced in this year's calculation in order to correct Buffalo Grove's overpayment, with the remaining member agencies paying an additional charge to offset (amounts that should have been paid prior). As such, Mt. Prospect Park District's contribution will include an additional $1,833.21, with a net total assessment of $378,917.81.*

BUDGET IMPACT

Mt. Prospect Park District NWSRA Assessments:

- 2025 Assessment (Current): $363,065.40
- 2026 Assessment (Proposed): $378,917.81 (+$15,852.41 including correction)

DOCUMENTS ATTACHED

1) 2026 NWSRA Proposed Member District Annual Assessments
2) Resolution #872

Recommendation:

MOVE TO ADOPT RESOLUTION #872 RATIFYING THE ASSESSMENT FOR CALENDAR YEAR 2026 AS RECOMMENDED BY THE BOARD OF TRUSTEES OF THE NORTHWEST SPECIAL RECREATION ASSOCIATION IN THE AMOUNT OF $378,917.81.

2026

Proposed MDAA

PROPOSED NORTHWEST SPECIAL RECREATION ASSOCIATION
MDAA 2026 AT 2%

Member Park District	2023 E.A.V. used for 2026 MDAA	% of Total EAV	70% of total MDAA	Gross Population	% of Total Population	20% of total MDAA	Services Provided	% of Total Services	10% of total MDAA	2026 Proposed MDAA	% of Total MDAA
Arlington Heights	3,647,648,297	13.56%	437,270.30	74,409	11.65%	107,331.21	98,700.09	9.64%	44,401.33	**591,983.23**	**12.8%**
Bartlett	1,574,254,183	5.85%	188,717.37	41,105	6.43%	59,291.88	45,565.77	4.45%	20,498.27	**269,801.81**	**5.9%**
Buffalo Grove	1,868,614,894	6.95%	224,004.55	43,212	6.76%	62,331.12	120,322.19	11.75%	54,128.27	**320,197.93**	**6.9%**
Elk Grove	2,306,950,298	8.58%	276,551.02	31,802	4.98%	45,872.77	26,165.55	2.55%	11,770.86	**336,053.54**	**7.3%**
Hanover Park	781,752,099	2.91%	93,714.35	37,470	5.87%	54,048.57	28,424.62	2.78%	12,787.13	**161,160.59**	**3.5%**
Hoffman Estates	2,050,205,723	7.62%	245,773.17	52,530	8.22%	75,771.86	60,728.93	5.93%	27,319.58	**350,505.90**	**7.6%**
Inverness	238,907,124	0.89%	28,639.55	4,060	0.64%	5,856.34	3,474.84	0.34%	1,563.19	**36,254.97**	**0.8%**
Mt. Prospect	2,228,528,022	8.28%	267,149.97	56,852	8.90%	82,006.12	62,082.51	6.06%	27,928.51	**378,917.81**	**8.2%**
Palatine	2,792,779,800	10.38%	334,790.96	80,899	12.66%	116,692.70	84,307.29	8.23%	37,926.57	**491,683.97**	**10.7%**
Prospect Heights	436,186,894	1.62%	52,288.92	11,538	1.81%	16,642.98	15,148.63	1.48%	6,814.78	**76,104.48**	**1.7%**
River Trails	633,421,184	2.35%	75,932.83	16,800	2.63%	24,233.15	32,204.52	3.14%	14,487.56	**115,168.65**	**2.5%**
Rolling Meadows	820,969,811	3.05%	98,415.66	23,004	3.60%	33,182.10	95,772.77	9.35%	43,084.45	**175,364.12**	**3.8%**
Salt Creek	281,984,704	1.05%	33,803.57	6,362	1.00%	9,176.86	11,445.39	1.12%	5,148.84	**48,339.96**	**1.0%**
Schaumburg	4,360,332,630	16.21%	522,704.99	77,099	12.07%	111,211.39	193,528.42	18.90%	87,060.91	**724,505.79**	**15.7%**
South Barrington	506,843,379	1.88%	60,759.03	4,974	0.78%	7,174.74	18,368.00	1.79%	8,263.05	**76,611.69**	**1.7%**
Streamwood	990,085,304	3.68%	118,688.77	38,360	6.00%	55,332.35	16,374.84	1.60%	7,366.40	**182,185.73**	**4.0%**
Wheeling	1,383,483,310	5.14%	165,848.27	38,329	6.00%	55,287.64	111,528.17	10.89%	50,172.19	**272,378.77**	**5.9%**
Total	**26,902,947,656**	**100%**	**3,225,053.27**	**638,805**	**100%**	**921,443.79**	**1,024,142.55**	100.00%	460,721.90	**4,607,218.96**	**100.0%**

*The 2023 EAV is the most current available.

2025 MDAA	Proposed Increase	Proposed 2026 MDAA
4,516,881.33	2.00%	4,607,218.96

MEMBER DISTRICT MDAA
2024 - 2026 COMPARISON

Member Park District	2024 Assessment	2025 Assessment	Approved Increase (Decrease)	2025 Assessment	Proposed 2026 Assessment	Proposed Increase (Decrease)
Arlington Heights	549,152.95	577,472.58	28,319.63	577,472.58	591,983.23	14,510.65
Bartlett	237,979.44	257,978.34	19,998.90	257,978.34	269,801.81	11,823.47
Buffalo Grove	345,757.67	352,127.75	6,370.08	352,127.75	320,197.93	(31,929.82)
Elk Grove	320,854.81	328,453.93	7,599.12	328,453.93	336,053.54	7,599.61
Hanover Park	149,718.43	145,844.48	(3,873.95)	145,844.48	161,160.59	15,316.11
Hoffman Estates	328,595.99	340,726.66	12,130.67	340,726.66	350,505.90	9,779.24
Inverness	37,289.74	35,487.97	(1,801.77)	35,487.97	36,254.97	767.00
Mt. Prospect	352,343.74	363,065.40	10,721.66	363,065.40	378,917.81	15,852.41
Palatine	474,629.85	482,637.60	8,007.75	482,637.60	491,683.97	9,046.37
Prospect Heights	87,857.95	79,304.59	(8,553.36)	79,304.59	76,104.48	(3,200.11)
River Trails	106,608.02	110,713.28	4,105.26	110,713.28	115,168.65	4,455.37
Rolling Meadows	174,557.98	175,723.65	1,165.67	175,723.65	175,364.12	(359.53)
Salt Creek	40,211.12	41,569.25	1,358.13	41,569.25	48,339.96	6,770.71
Schaumburg	684,582.23	705,386.04	20,803.81	705,386.04	724,505.79	19,119.75
South Barrington	72,999.83	71,202.37	(1,797.46)	71,202.37	76,611.69	5,409.32
Streamwood	163,278.56	178,275.06	14,996.50	178,275.06	182,185.73	3,910.67
Wheeling	280,295.19	270,912.38	(9,382.81)	270,912.38	272,378.77	1,466.39
Total	**4,406,713.50**	**4,516,881.33**	**110,167.83**	**4,516,881.33**	**4,607,218.96**	**90,337.63**

2026 SPECIAL RECREATION FUND RECOMMENDATIONS
BASED ON .04 LEVY

Member Park District	Property County E.A.V.	Handicapped Fund .04 Levy per $1 EAV	NWSRA MDAA Billed Fiscal Year	Balance of Handicapped Fund	MDAA Space Allowance @ .00005 x EAV for NWSRA usage	Dollars Avaialble for ADA Compliance Projects
Each Member District that is a part of the Special Recreation Association	This is the funding that the County Assesors Office has allocated for each Member District, calculated from the Equalized Assessed Valuation of the properties.	Each Member District is allowed to levy $.04 for every $100 EAV to be used to provide programs and services and accessibility for Individuals with Disabilities.	As a part of the NWSRA Joint Agreement, the Member District pay an Annual Assessment to NWSRA to support programs, services, staff, transportation, inclusion, education, training and much more. The MDAA is calculated using the formula of 70% EAV, 20% Gross Population and 10% Services with a 2% ceiling and a 2% floor.	This represents the remaining balance after the MDAA for NWSRA (column D) is subtracted from Handicapped Fund (column C)	The amount that each Member District can reimburse itself for the use of space by NWSRA programs and services. This is based on a formula used to estimate the annual costs of usage for NWSRA programs and services at the Member District facility spaces.	This is the remaining balance of each Member District's Handicapped Fund. This balance can be used for Special Recreation Association programs and services, inclusion support and ADA Compliance expenses.
Arlington Heights	3,647,648,297	1,459,059.32	591,983.23	867,076.09	**182,382.41**	**684,693.68**
Bartlett	1,574,254,183	629,701.67	269,801.81	359,899.86	**78,712.71**	**281,187.15**
Buffalo Grove	1,868,614,894	747,445.96	320,197.93	427,248.03	**93,430.74**	**333,817.29**
Elk Grove	2,306,950,298	922,780.12	336,053.54	586,726.58	**115,347.51**	**471,379.07**
Hanover Park	781,752,099	312,700.84	161,160.59	151,540.25	**39,087.60**	**112,452.65**
Hoffman Estates	2,050,205,723	820,082.29	350,505.90	469,576.39	**102,510.29**	**367,066.10**
Inverness	238,907,124	95,562.85	36,254.97	59,307.88	**11,945.36**	**47,362.52**
Mt. Prospect	2,228,528,022	891,411.21	378,917.81	512,493.40	**111,426.40**	**401,067.00**
Palatine	2,792,779,800	1,117,111.92	491,683.97	625,427.95	**139,638.99**	**485,788.96**
Prospect Heights	436,186,894	174,474.76	76,104.48	98,370.28	**21,809.34**	**76,560.94**
River Trails	633,421,184	253,368.47	115,168.65	138,199.82	**31,671.06**	**106,528.76**
Rolling Meadows	820,969,811	328,387.92	175,364.12	153,023.80	**41,048.49**	**111,975.31**
Salt Creek	281,984,704	112,793.88	48,339.96	64,453.92	**14,099.24**	**50,354.68**
Schaumburg	4,360,332,630	1,744,133.05	724,505.79	1,019,627.26	**218,016.63**	**801,610.63**
South Barrington	506,843,379	202,737.35	76,611.69	126,125.66	**25,342.17**	**100,783.49**
Streamwood	990,085,304	396,034.12	182,185.73	213,848.39	**49,504.27**	**164,344.12**
Wheeling	1,383,483,310	553,393.32	272,378.77	281,014.55	**69,174.17**	**211,840.38**
Totals	26,902,947,656	10,761,179.05	$ 4,607,218.96	$ 6,153,960.09	1,345,147.38	4,808,812.71

RESOLUTION NO. 872

MT. PROSPECT PARK DISTRICT

NWSRA ASSESSMENT – CALENDAR YEAR 2026

WHEREAS, the Mt. Prospect Park District is a member district in good standing with the Northwest Special Recreation Association ("NWSRA"), and,

WHEREAS, the Northwest Special Recreation Association represents a joint agreement program as authorized in the Park District Code, and,

WHEREAS, the Mt. Prospect Park District has the authority pursuant to Section 5.8 of the Park District Code, and,

WHEREAS, the Mt. Prospect Park District is committed to ensuring the continuation of quality leisure services for its residents, both children and adults, experiencing a disabling condition, and,

WHEREAS, the Mt. Prospect Park District wants to continue to support full community participation by residents with disabling conditions,

NOW, THEREFORE, BE IT RESOLVED that Mt. Prospect Park District does hereby ratify the recommended assessment for calendar year **2026** in the amount of **$378,917.81** as recommended by the Board of Trustees of NWSRA.

AYES: _____ NAYS: ____

ABSENT: _____

Passed and approved this 20th day of August 2025.

_____
President

Attest:

_____
Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, WILLIAM STARR, DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Commissioners of the Mt. Prospect Park District and that I have access to and am custodian of the official Minutes of the Meetings of the Board of Commissioners of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain Resolution entitled:

RESOLUTION NO. 872

MT. PROSPECT PARK DISTRICT

NWSRA ASSESSMENT FOR CALENDAR YEAR 2026

that the foregoing was passed by the Board of Commissioners of said Mt. Prospect Park District on the 20th day of August, 2025 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that it was filed and recorded in the office of the Secretary of the Mt. Prospect Park District of which the foregoing is a true copy (duplicate) and that the original of said Resolution is now on file in the office of such Secretary.

GIVEN under my hand and seal of the Mt. Prospect Park District this 20th day of August, 2025.

_____

William J. Starr, Secretary
Mt. Prospect Park District
Cook County, Illinois

(SEAL)

August 20, 2025

FINANCIAL ADVISORS REPORT for July 2025

Annual Bond Issue

This year's bond issue is $3,104,415 with $1,709,456 used to fund long term debt with the balance, after costs of issuance, designated to the Capital Improvements Fund for projects, equipment, and other capital repairs and improvements approved by the board. These bonds are repaid in one year, through a limited tax levy (the DSEB). A bond issue notification act or BINA hearing is required this year in conjunction with these bonds. The bond ordinance approval is scheduled for September 17th with closing October1.

Referendum Bond Issue

The $46,225,000 bond issue is restricted to the projects outlined by the referendum. These bonds are long term debt payable over 20 years, through the additional levy voters approved. A bond parameters ordinance is scheduled for September 17th with closing November 6.

Golf Report

Total revenue is $1,540,576, up $31,989 or 2% over last July. Total expenditures of $1,153,197 are up $38,563 or 3%. The new sales tax imposed on rentals is paid in the following month. Actual sales tax paid by the golf course through July is $27,446 compared to $3,403 last year. The new sales tax is included in revenue through the rental rates.

Rec Programs

July YTD Rec program revenues are $1,800,323, up $110,570 or 6.5% from last year.

Childcare Programs

YTD revenues for Childcare programs through July are $882,660, (up 5%) overall from last year. Kids Klub (up 3%) and Preschool (up 2%). Day Camp registration (up 6%).

Recplex Facility Report

YTD revenue for the Recplex facility through July is $332,530, up $15,983 or 5% from last year. Within this category, pass sales are up 8%, and daily fees are down $2,474.
YTD expenditures through July are $643,335, up $92,513 or 17%. Significant increases by category (in thousands) are: PT wages maintenance 15, PT wages center supervisors 20, repair services 20, repair materials 15, utilities 25. The utilities, although increased from 2024, are consistent with 2023 and previous years. All the proceeding categories are below 58% of budget through July.

Pools Report

Total revenues for the three pools through July are $560,867, down $9,354 or 1.7% from last year. Swim Programs are down $12,497 or 7% compared to last year.

Central Programs

Central program revenue YTD through July is $190,216, down $6,438 from last year. The 3% decline remains in Youth Athletic program registrations.

Central Facility Revenue

Central facility revenue YTD through July is $292,995. Facility overall revenue is up $35,520 or 14% from last year.

MOUNT PROSPECT PARK DISTRICT
SUMMARY - ALL FUNDS
For Seven Months Ended 7/31/25

58% of Calendar Year

ACCOUNT NAMES	TOTALS	CORP.	REC.	LIAB INS.	SOCIAL SEC	NWSRA	IMRF	CONSERV.	PAV/LIGHT	DEBT SRV	INT SERV.	NON BOND CAP PROJ	BOND CAP PROJ
BEGINNING BALANCE	19,028,388	3,379,227	8,104,079	1,107,996	349,321	572,537	266,663	697,561	82,075	874,887	83,547	834,485	2,676,009
REVENUES:													
PROPERTY TAXES	6,609,210	1,593,568	914,557	608,757	275,701	405,386	307,794	461,317	57,391	1,984,739	-	-	-
REPLACEMENT TAXES	150,384	49,627	100,757	-	-	-	-	-	-	-	-	-	-
RENTAL	711,054	47,110	589,755	-	-	-	-	74,189	-	-	-	-	-
PASSES /USER FEES	776,775	-	776,775	-	-	-	-	-	-	-	-	-	-
DAILY /USER FEES	1,070,979	-	1,070,979	-	-	-	-	-	-	-	-	-	-
PROGRAM FEES	2,400,951	-	2,379,069	-	-	-	-	21,882	-	-	-	-	-
CONCESSION SALES	68,470	-	57,867	-	-	-	-	10,603	-	-	-	-	-
GRANTS & SPONSORS	973,696	-	21,119	-	-	-	-	-	-	-	-	-	952,577
V/MC & OTHER	55,911	120,922	(72,298)	2,067	-	-	-	(1,996)	-	-	-	7,215	-
INTEREST	371,804	95,088	-	-	-	-	-	-	-	-	-	18,813	257,902
INT PROJ CHARGES	63,770	-	-	-	-	-	-	-	-	-	63,770	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	13,253,004	1,906,315	5,838,581	610,824	275,701	405,386	307,794	565,995	57,391	1,984,739	63,770	26,028	1,210,479
% of Budget	56%	55%	63%	58%	45%	45%	77%	48%	51%	35%	64%	70%	
EXPENDITURES:													
FULL TIME SALARIES	2,663,865	973,468	1,273,095	105,475	-	-	-	311,828	-	-	-	-	-
PART TIME SALARIES	1,643,382	19,290	1,522,970	-	-	-	-	51,172	-	-	49,950	-	-
FRINGE BENEFITS	978,670	315,422	526,376	27,117	-	-	-	109,755	-	-	-	-	-
CONTRACTUAL SERVICES	931,074	272,459	592,035	33,093	-	-	-	31,710	-	1,430	346	-	-
COMMODITIES	712,357	136,331	537,572	-	-	-	-	38,454	-	-	-	-	-
CONCESSIONS	56,655	-	51,871	-	-	-	-	4,784	-	-	-	-	-
UTILITIES	425,377	104,062	289,380	-	-	-	-	31,936	-	-	-	-	-
INSURANCE	201,703	-	-	201,703	-	-	-		-	-	-	-	-
N W SPECIAL REC	363,065	-	-	-	-	363,065	-	-	-	-	-	-	-
RETIREMENT	538,772	-	-	-	324,507	-	214,264	-	-	-	-	-	-
ROLLOVER BONDS	-	-	-	-	-	-	-	-	-	-	-	-	-
LONG TERM BONDS (Alt Rev)	441,795	-	-	-	-	-	-	-	-	441,795	-	-	-
SALES TAX/OTHER	31,012	-	27,997	-	-	-	-	3,015	-		-	-	-
CAPITAL PROJECTS:													
REFERENDUM PROJECTS	1,859,904												1,859,904
RECPLEX PROJECTS	25,820	-	-	-	-	-	-	-	-	-	-	-	25,820
EQUIP & VEHICLES	212,147	-	-	-	-	-	-	-	-	-	-	20,428	191,719
ADA IMPROV	33,132	-	-	-	-	33,132	-	-	-	-	-	-	-
BUILDINGS	380,081	-	-	-	-	-	-	-	-	-	-	-	380,081
POOLS	41,677	-	-	-	-	-	-	-	-	-	-	-	41,677
PARK IMPROV	388,048	-	-	-	-	-	-	-	73,511		-	-	314,538
TOTAL EXPENDITURE	11,928,536	1,821,031	4,821,296	367,388	324,507	396,197	214,264	582,653	73,511	443,225	50,296	20,428	2,813,739
% of Budget	43%	53%	53%	24%	54%	40%	47%	50%	45%	8%	50%	2%	76%
REVENUE OVER(UNDER)	1,324,468	85,283	1,017,285	243,436	(48,806)	9,189	93,529	(16,658)	(16,120)	1,541,514	13,474	5,600	(1,603,260)
ENDING FUND BALANCE	20,352,856	3,464,511	9,121,363	1,351,432	300,515	581,726	360,193	680,903	65,956	2,416,401	97,021	840,086	1,072,749

MOUNT PROSPECT PARK DISTRICT
RECREATION FUND by Department
For Seven Months Ended 7/31/25

ACCOUNT NAMES	TOTALS	ADMIN.	POOLS			GOLF COURSE	CONCESS -IONS	LIONS CENTER	RECPLEX CENTER	58% of Calendar Year REC PROGRAM	CENTRAL PROGRAM	CENTRAL ROAD BLD
			BIG SURF	*MEADOWS*	*RECPLEX*							
BEGINNING FUND BALANCE	8,104,079		-	-	-	-	-	-	-	-	-	-
REVENUES												
TAXES	1,015,315	1,015,315	-	-	-	-						
RENTAL	589,755	-	23,224	10,075	101	245,815	43,125	30,713	81,118	-	-	155,584
PASSES /USER FEES	776,775	-	40,674	94,906	80,046	264,460	-	1,737	217,116	-	-	77,836
DAILY /USER FEES	1,070,979	-	57,631	46,703	3,962	907,577	-	5,311	34,666	-	-	15,130
PROGRAM FEES	2,379,069	-	-	38,450	173,908	88,079	-	2,687	-	1,836,065	194,750	45,130
CONCESSION SALES	5,148	-	-	-	-	-	-	-	3,507	-	-	1,640
MERCHANDISE SALES	52,719	-	-	-	-	50,431	-	-	735	-	-	1,553
UTILITY RECOVERY	-	-	-	-	-	-	-	-	-	-	-	
CORP SPONSORS	21,119	21,119	-	-	-	-	-	-	-	-	-	
OTHER	(72,298)	988	-	-	(8,813)	(15,787)	-	80	(4,611)	(35,742)	(4,535)	(3,878)
TOTAL REVENUE	5,838,581	1,037,422	121,529	190,134	249,204	1,540,576	43,125	40,528	332,530	1,800,323	190,216	292,995
% of Budget	63%	51%	92%	96%	53%	68%	75%	68%	62%	68%	61%	61%
EXPENDITURES												
FULL TIME SALARIES	1,273,095	407,620	41,280	34,262	61,052	348,908	-	47,723	168,694			163,555
PART TIME SALARIES	1,522,970	18,368	54,926	93,471	193,007	245,936	-	45,665	182,049	553,733	19,104	116,711
FRINGE BENEFITS	526,376	117,029	17,980	12,098	21,732	172,591	-	12,213	98,156	-	-	74,577
CONTRACTUAL SERVICES	592,035	75,272	5,760	8,105	1,663	86,499	-	7,787	36,297	266,939	61,754	41,960
COMMODITIES	537,572	23,494	18,312	32,715	24,174	180,793	-	2,492	45,016	187,867	1,539	21,170
CONCESSIONS	3,100	-	-	-			3,100	-	-	-	-	-
MERCHANDISE	48,771	-	-		-	47,824	-	-	99	-	-	848
UTILITIES	289,380	26,826	6,074	20,669	26,420	43,200	3,547	9,464	112,718	-	-	40,462
SALES TAX/OTHER	27,997	-	-	-	-	27,446	-	-	306	-	-	245
												-
TOTAL EXPENDITURES	4,821,296	668,610	144,332	201,320	328,048	1,153,196	6,647	125,343	643,335	1,008,539	82,397	459,528
% of Budget	53%	53%	52%	50%	51%	56%	66%	41%	51%	55%	36%	54%
REVENUE OVER(UNDER) EXP	1,017,285	368,812	(22,803)	(11,186)	(78,844)	387,379	36,478	(84,815)	(310,805)	791,784	107,819	(166,532)
ENDING FUND BALANCE	9,121,363	368,812	(22,803)	(11,186)	(78,844)	387,379	36,478	(84,815)	(310,805)	791,784	107,819	(166,532)
$ CHANGE FROM 2024 + (-)												
REVENUE	(415,475)	(590,341)	(3,203)	3,067	(9,490)	31,989	2,625	(5,226)	15,983	109,819	(6,438)	35,740
EXPENDITURES	321,919	(49,237)	9,618	20,474	21,014	38,562	714	6,353	92,513	143,038	(24,418)	63,289
NET	(737,394)	(541,103)	(12,821)	(17,407)	(30,505)	(6,574)	1,911	(11,579)	(76,529)	(33,218)	17,981	(27,550)
% CHANGE FROM 2024												
REVENUE	(7)	(36)	n/a	n/a	(4)	2	n/a	(11)	5	6	(3)	14
EXPENDITURES	7	(7)	7	11	7	3	N/A	5	17	17	(23)	16

MOUNT PROSPECT PARK DISTRICT
YTD SUMMARY - ALL FUNDS
For Seven Months Ended 7/31/25

ACCOUNT NAMES	2023 YTD	2024 YTD	2025 YTD	2025 **Annual Budget** +Capital	% Change from 24	% Change from 23
BALANCE, Beginning - January 1	20,399,493	21,095,287	19,028,388			
REVENUES:						
PROPERTY TAXES	5,565,751	9,283,826	6,609,210	12,802,203	-29%	19%
REPLACEMENT TAXES	372,888	215,792	150,384	280,125	-30%	-60%
RENTAL	606,135	670,286	711,054	1,201,847	6%	17%
PASSES /USER FEES	682,251	716,772	776,775	931,475	8%	14%
DAILY /USER FEES	993,683	1,084,659	1,070,979	1,689,023	-1%	8%
PROGRAM FEES	2,141,690	2,323,847	2,400,951	3,694,495	3%	12%
CONCESSION SALES	76,669	66,223	68,470	110,948	3%	-11%
CORP SPONSORS & GRANTS	54,594	16,057	973,696	967,900	5964%	1684%
OTHER	44,937	39,881	55,911	57,731	40%	24%
INTEREST	95,458	222,815	371,804	204,281	67%	289%
INT PROJ CHARGES	100,000	103,316	63,770	100,000	n/a	-36%
BOND PROCEEDS - New Capital	0	0	0	0	n/a	n/a
BOND PROCEEDS - REFI Annual	0	0	0	1,723,700	n/a	n/a
TOTAL REVENUE	10,734,056	14,743,474	13,253,004	23,763,728	-10%	23%
EXPENDITURES:						
FULL TIME SALARIES	2,266,499	2,436,395	2,663,865	4,861,705	9%	18%
PART TIME SALARIES	1,302,442	1,508,195	1,643,382	3,179,954	9%	26%
EMPLOYEE BENEFITS	917,321	999,150	978,670	1,558,700	-2%	7%
CONTRACTUAL SERVICES	699,445	799,329	931,074	1,916,198	16%	33%
COMMODITIES	625,292	679,066	712,357	1,431,571	5%	14%
CONCESSIONS	63,045	62,245	56,655	78,593	-9%	-10%
UTILITIES	360,896	333,438	425,377	1,030,908	28%	18%
INSURANCE	433,152	110,274	201,703	1,272,670	83%	-53%
NW SPECIAL REC	363,308	352,344	363,065	479,651	3%	0%
RETIREMENT	608,894	469,288	538,772	1,061,780	15%	-12%
SALES TAX	7,119	4,905	31,012	63,960	532%	336%
DEBT SERVICE:						
BONDS - Short Term	37,549	-	-	3,745,948	n/a	n/a
BONDS - Long Term	318,497	332,705	441,795	1,723,700	33%	39%
NON RECURRING COST		0				
CAPITAL PROJECTS:						
REFERENDUM PROJECTS	-	-	1,859,904	-	n/a	n/a
LAND	42,748	-	-	-		
EQUIP & VEHICLES	124,796	13,014	212,147	444,200	1530%	70%
ADA AMPROV	366,778	451,389	33,132	503,373	-93%	-91%
RECPLEX & BUILDINGS	265,121	414,615	405,901	1,534,580	-2%	53%
POOLS	33,935	7,600	41,677	535,000	448%	23%
BRENTWOOD PROJECTS				795,000	n/a	n/a
PARK IMPROV	443,345	940,597	388,048	1,385,727	-59%	-12%
TOTAL EXPENDITURE	9,280,182	9,914,549	11,928,536	27,603,218	20%	29%
REVENUE OVER(UNDER)	1,453,874	4,828,925	1,324,468	(3,839,490)		
ENDING FUND BALANCE	21,853,367	25,924,212	20,352,856			

MT PROSPECT PARK DISTRICT
DEPARTMENTAL EXPENDITURE ANALYSIS
FOR THE 7 MONTHS ENDED 7-31-25

58% OF CALENDAR YEAR

FUND / Department	'25 Y.T.D. Actual	2025 Budget	Y.T.D. as % of '25 Budget	'24 Y.T.D. Actual	Y.T.D. % of '24 Y.T.D.	Projected 2025	Proj % of '25 Bud	% Inc '25 Bud Over '24 Bud
GENERAL FUND								
Administration	631,118	1,205,130	52%	531,401	119%	631,118	52%	13%
Maintenance	785,103	1,504,145	52%	684,187	115%	785,103	52%	13%
Motor Pool	152,481	293,499	52%	141,168	108%	152,480	52%	10%
Buildings	237,417	421,575	56%	221,908	107%	237,417	56%	6%
Studio at Melas	14,913	33,170	45%	10,633	140%	14,913	45%	18%
Total	1,821,031	3,457,519	53%	1,589,297	115%	1,821,031	53%	12%
RECREATION FUND								
Administration	668,610	1,250,679	53%	717,847	93%	668,610	53%	-2%
Big Surf	144,332	279,601	52%	134,714	107%	144,332	52%	11%
Meadows Pool	201,320	404,038	50%	180,846	111%	201,320	50%	11%
Recplex Pool	328,048	638,513	51%	307,034	107%	328,048	51%	10%
Golf Course	1,153,196	2,052,213	56%	1,114,634	103%	1,153,196	56%	9%
Concessions	6,647	10,100	66%	5,933	N/A	6,647	66%	-4%
Lions Center	125,343	306,374	41%	118,990	105%	125,343	41%	10%
Recplex Center	643,335	1,264,773	51%	550,822	117%	643,335	51%	1%
Rec Programs	1,008,539	1,835,322	55%	865,501	117%	1,008,539	55%	8%
Central Programs	82,397	229,323	36%	106,815	77%	82,397	36%	5%
Central Road	459,528	850,302	54%	396,238	116%	459,527	54%	15%
Total	4,821,296	9,121,238	53%	4,499,377	107%	4,821,296	53%	7%

MT. PROSPECT GOLF CLUB

58.3% of Calendar Year

2025 Budget vs. Actual

For the Seven Months Ended July 31, 2025

	June YTD		July		July YTD		Year	This Yr	Annual	This Yr
	Budget	Actual	Budget	Actual	Budget	Actual	LastYr	Last Yr	Budget	Budget
REVENUES:										
RENTALS	186,129	172,990	72,335	72,825	258,464	245,815	243,887	101%	439,200	56%
PASSES /USER FEES	244,747	264,340	722	120	245,469	264,460	237,924	111%	245,625	108%
DAILY /USER FEES	636,782	653,841	244,583	253,736	881,365	907,577	917,878	99%	1,464,075	62%
PROGRAM FEES	75,600	78,439	9,594	9,640	85,194	88,079	77,478	114%	90,670	97%
MERCHANDISE SALES	37,362	36,284	11,148	14,147	48,510	50,431	49,479	102%	78,000	65%
OTHER	(15,048)	(11,465)	(4,863)	(4,321)	(19,911)	(15,786)	(18,059)	87%	(35,943)	44%
TOTAL REVENUE	1,165,572	1,194,429	333,519	346,147	1,499,091	1,540,576	1,508,587	102%	2,281,627	68%
LastYr		1,169,306		339,281		1,508,587			2,006,565	75%
EXPENDITURES:										
FULL TIME SALARIES	311,966	296,485	51,233	52,423	363,199	348,908	336,616	104%	652,300	53%
PART TIME SALARIES	183,030	178,765	74,471	67,171	257,501	245,936	232,199	106%	495,087	50%
FRINGE BENEFITS	158,105	152,528	25,935	20,063	184,040	172,591	189,911	91%	280,650	61%
CONTRACTUAL SERVICES	89,461	73,927	10,566	12,572	100,027	86,499	80,031	108%	148,686	58%
COMMODITIES	155,924	165,482	33,490	15,311	189,414	180,793	184,585	98%	259,020	70%
MERCHANDISE	46,961	47,472	2,691	352	49,652	47,824	54,471	88%	60,000	80%
UTILITIES	35,472	36,485	2,318	6,715	37,790	43,200	33,418	129%	92,510	47%
SALES TAX/OTHER	20,111	15,926	10,787	11,520	30,898	27,446	3,403	807%	63,960	43%
TOTAL EXPENDITURES	1,001,030	967,070	211,491	186,127	1,212,521	1,153,197	1,114,634	103%	2,052,213	56%
LastYr		928,698		185,936		1,114,634			1,877,850	59%
REVENUE OVER(UNDER) EXP	164,542	227,359	122,028	160,020	286,570	387,379	393,953		229,414	

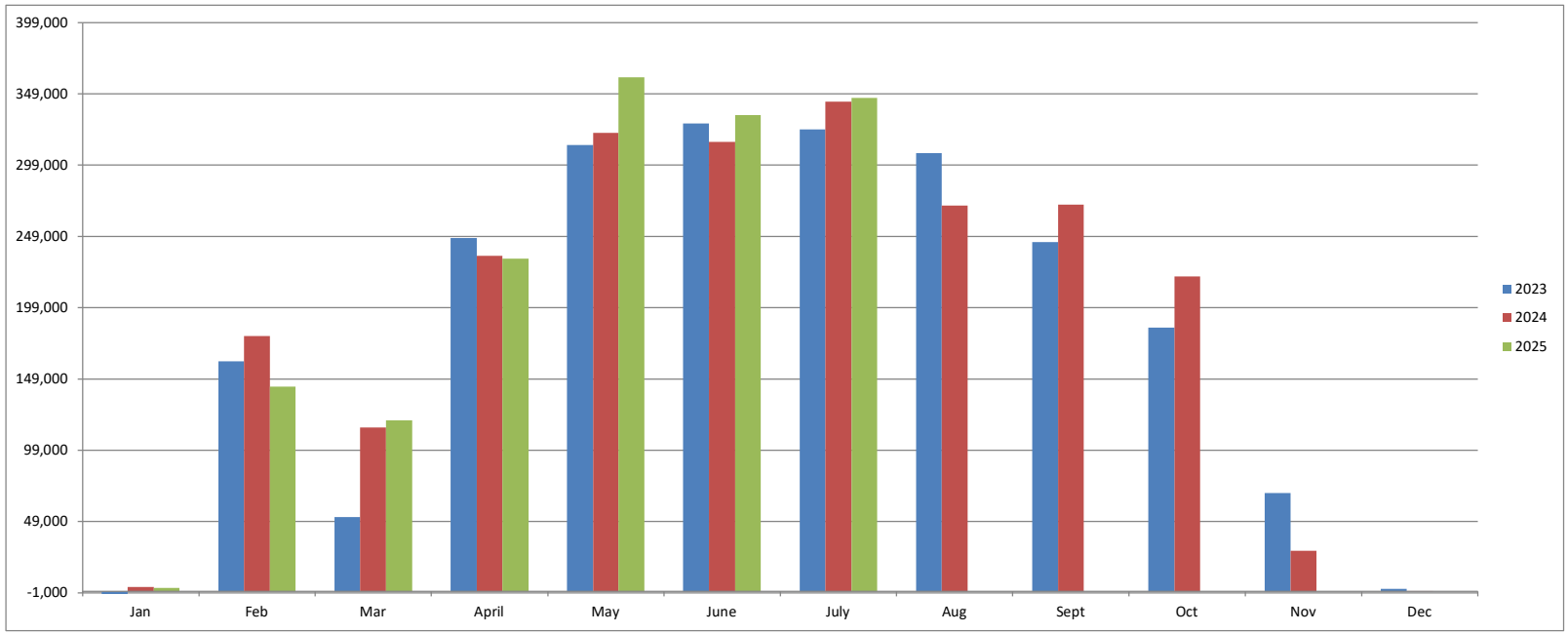
MT. PROSPECT GOLF CLUB

GOLF COURSE MONTHLY RECEIPTS

Revenue Recap by Year

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	(4,238)	(4,238)	3,024	3,024	2,410	2,410
Feb	161,321	157,083	179,095	182,119	143,719	146,130
Mar	52,182	209,265	114,774	296,893	119,831	265,961
April	247,792	457,057	235,453	532,347	233,608	499,569
May	313,152	770,209	321,649	853,996	360,656	860,225
June	328,356	1,098,565	315,311	1,169,307	334,204	1,194,429
July	324,079	1,422,644	354,174	1,523,481	346,147	1,540,576
Aug	307,307	1,729,951	275,076	1,798,557		1,540,576
Sept	245,173	1,975,124	271,298	2,069,855		1,540,576
Oct	184,948	2,160,072	221,061	2,290,916		1,540,576
Nov	68,753	2,228,825	28,338	2,319,254		1,540,576
Dec	1,573	2,230,398	206	2,319,460		1,540,576
Budget		**1,946,381**		**2,006,565**		**2,281,627**

	YTD Actual	Annual Budget
Revenue	1,540,576	2,281,627
Expenditures		
Full Time	348,908	652,300
Part Time	245,936	495,087
Benefits	172,591	280,650
Contractual	86,499	148,686
Commodities	228,617	319,020
Utilities	70,646	156,470
	1,153,197	2,052,213
Net	387,379	229,414



Mount Prospect Park District

GOLF COURSE

thru July

	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
RENTALS	199,402	238,911	243,887	245,815	1%	3%
PASSES /USER FEES	211,770	240,296	237,924	264,460	11%	10%
DAILY /USER FEES	737,133	842,366	917,878	907,577	-1%	8%
PROGRAM FEES	61,773	73,411	77,478	88,079	14%	20%
MERCHANDISE SALES	38,351	47,051	49,479	50,431	2%	7%
OTHER	(44,950)	(19,390)	(18,059)	(15,787)	-13%	-19%
TOTAL REVENUE	1,203,479	1,422,645	1,508,587	1,540,576	2%	8%
% of Budget	61%	73%	75%	68%		
EXPENDITURES:						
FULL TIME SALARIES	292,054	395,326	336,617	348,908	4%	-12%
PART TIME SALARIES	142,202	166,020	232,199	245,936	6%	48%
FRINGE BENEFITS	161,056	175,945	189,911	172,591	-9%	-2%
CONTRACTUAL SERVICES	51,941	51,135	80,031	86,499	8%	69%
COMMODITIES	122,525	166,329	184,584	180,793	-2%	9%
MERCHANDISE	29,771	51,963	54,471	47,824	-12%	-8%
UTILITIES	38,663	36,950	33,418	43,200	29%	17%
SALES TAX/OTHER	1,469	3,160	3,403	27,446	707%	769%
TOTAL EXPENDITURES	839,681	1,046,828	1,114,634	1,153,196	3%	10%
% of Budget	48%	57%	59%	56%		
REVENUE OVER(UNDER) EXP	363,798	375,817	393,953	387,379		
BUDGET REVENUE	1,966,278	1,946,381	2,006,565	2,281,627		
BUDGET EXPENSE	1,741,320	1,845,426	1,877,850	2,052,213		

MT. PROSPECT GOLF CLUB

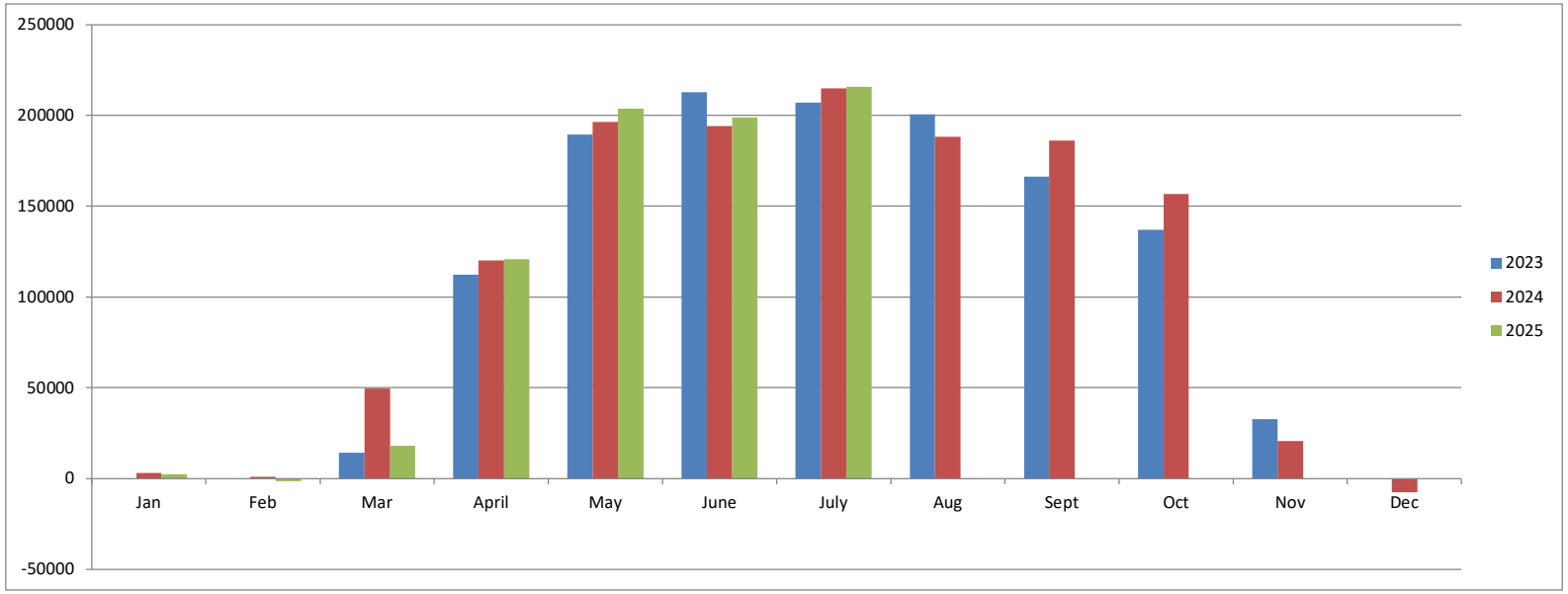
Golf Course Department by Function
For The Seven Months Ended 7-31-2025

ACCOUNT NAMES	TOTALS	PRO SHOP	MAINT.	SALES	RANGE	LESSONS	EVENTS	GC COMM.
REVENUES:								
RENTAL	245,815	245,815	-	-	-	-	-	-
PASSES /USER FEES	264,460	264,460	-	-	-	-	-	-
DAILY /USER FEES	907,577	769,468	-	-	138,109	-	-	-
PROGRAM FEES	88,079	450	-	-	-	75,725	11,904	-
MERCHANDISE SALES	50,431	-	-	50,431	-	-	-	-
OTHER	(15,787)	(15,787)	-	-	-	-	-	-
SPONSORSHIPS	-		-	-	-	-	-	-
TOTAL REVENUE	1,540,576	1,264,407	-	50,431	138,109	75,725	11,904	-
% of Budget	68%	66%	n/a	65%	68%	98%	92%	n/a
EXPENDITURES:								
FULL TIME SALARIES	348,908	106,330	199,196	-	-	5,335	-	38,047
PART TIME SALARIES	245,936	100,480	130,887	-	-	10,529	-	4,040
FRINGE BENEFITS	172,591	24,317	125,239	-	-	644	-	22,391
CONTRACTUAL SERVICES	86,499	50,376	7,903	-	-	16,022	-	12,197
COMMODITIES	180,793	10,502	143,920	-	7,207	1,768	8,429	8,967
MERCHANDISE	47,824	-	-	47,824	-	-	-	
UTILITIES	43,200	6,890	19,580	-	-	-	-	16,729
SALES TAX	27,446	15,253		3,243	8,950	-	-	
TOTAL EXPENDITURES	1,153,196	314,149	626,725	51,067	16,157	34,298	8,429	102,372
% of Budget	56%	55%	55%	77%	57%	63%	65%	53%
REVENUE OVER(UNDER) EXP	387,379	950,258	(626,725)	(636)	121,952	41,427	3,475	(102,372)
CHANGE FROM LAST YR + (-)								
REVENUE	31,989	10,116	-	953	10,119	11,535	(734)	-
EXPENDITURES	38,562	21,523	2,711	(6,969)	1,640	7,334	800	11,523
NET	(6,574)	(11,407)	(2,711)	7,921	8,479	4,201	(1,534)	(11,523)
% CHANGE FROM LAST YEAR								
REVENUE	2	1	n/a	2	8	18	(6)	n/a
EXPENDITURES	3	7	0	(12)	11	27	10	13

MT Prospect Park District
Golf Course
Green Fees

Revenue Recap by yr:

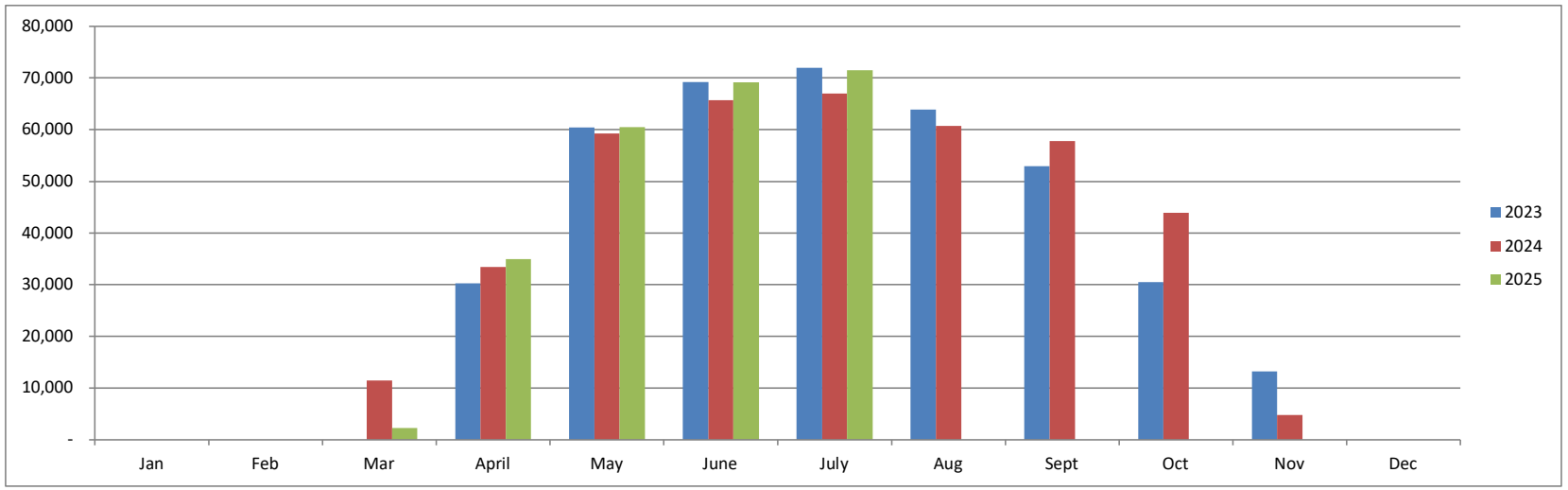
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	-	-	3,006	3,006	2,262	2,262	23 Budget	1,150,500
Feb	-	-	932	3,938	(1,350)	912	24 Budget	1,150,000
Mar	14,168	14,168	49,381	53,319	18,069	18,981	25 Budget	1,250,000
April	112,214	126,381	120,054	173,373	120,688	139,669		
May	189,551	315,932	196,330	369,703	203,741	343,410		
June	212,846	528,779	194,063	563,767	198,900	542,310		
July	207,148	735,927	215,086	778,853	215,758	758,068		
Aug	200,626	936,553	188,264	967,117	-	758,068		
Sept	166,148	1,102,701	186,168	1,153,284	-	758,068		
Oct	137,099	1,239,801	156,620	1,309,904	-	758,068		
Nov	32,711	1,272,512	20,552	1,330,456	-	758,068		
Dec	-	1,272,512	(7,462)	1,322,995	-	758,068		



MT. PROSPECT GOLF CLUB

Golf Course
Power Cart Rental
Revenue Recap by Year

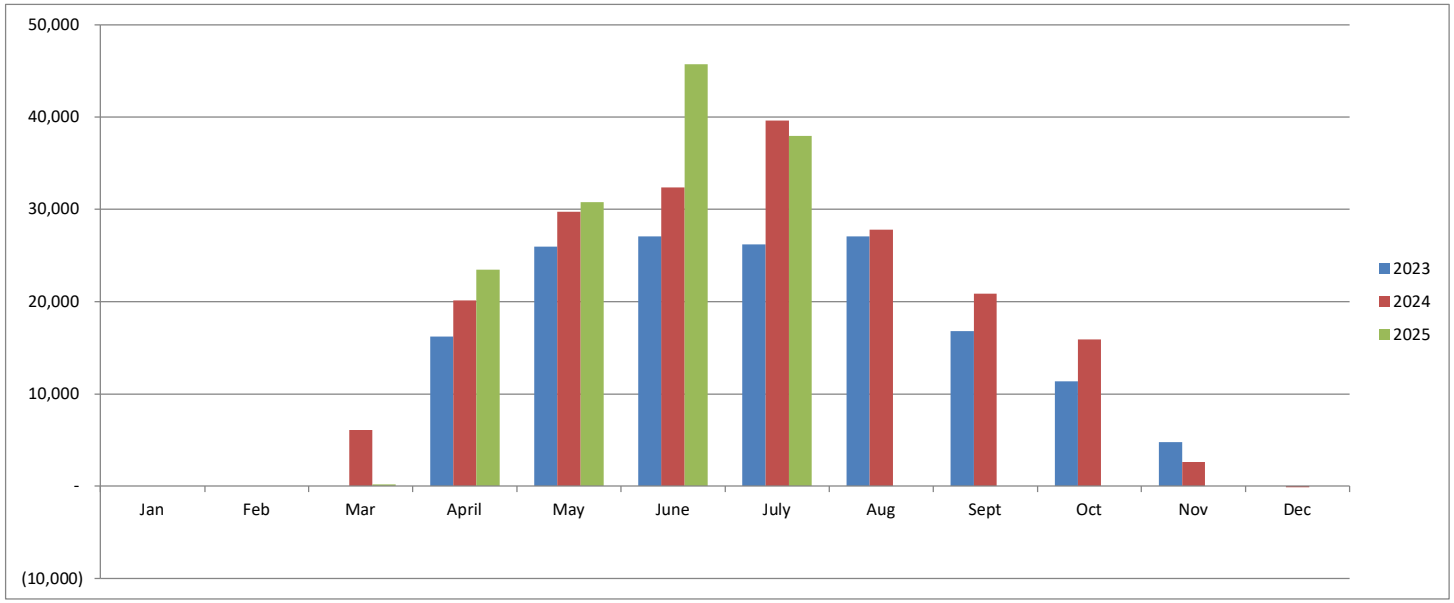
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	0	0	0	0	0	0	23 Budget	370,000
Feb	0	0	0	0	0	0	24 Budget	371,500
Mar	-	-	11,517	11,517	2,279	2,279	25 Budget	429,000
April	30,264	30,264	33,428	44,946	34,922	37,201		
May	60,382	90,646	59,200	104,146	60,415	97,617		
June	69,197	159,843	65,693	169,839	69,117	166,734		
July	71,931	231,774	66,983	236,822	71,448	238,182		
Aug	63,892	295,665	60,772	297,594	-	-		
Sept	52,932	348,597	57,799	355,393	-	-		
Oct	30,495	379,092	43,880	399,273	-	-		
Nov	13,215	392,307	4,749	404,022	-	-		
Dec	-	392,307	-	404,022	-	-		



Mount Prospect Park District
Golf Course
Driving Range Revenue

Revenue Recap by yr:

	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	-	-	-	-	-	-	23 Budget	118,000
Feb	-	-	-	-	-	-	24 Budget	130,000
Mar	-	-	6,066	6,066	185	185	25 Budget	203,500
April	16,186	16,186	20,155	26,221	23,428	23,613		
May	25,949	42,135	29,754	55,974	30,767	54,380		
June	27,072	69,206	32,385	88,359	45,750	100,131		
July	26,228	95,434	39,630	127,989	37,978	138,109		
Aug	27,088	122,523	27,788	155,777	-	-		
Sept	16,844	139,367	20,855	176,632	-	-		
Oct	11,349	150,716	15,890	192,522	-	-		
Nov	4,797	155,513	2,611	195,133	-	-		
Dec	-	-	(131)	195,001	-	-		

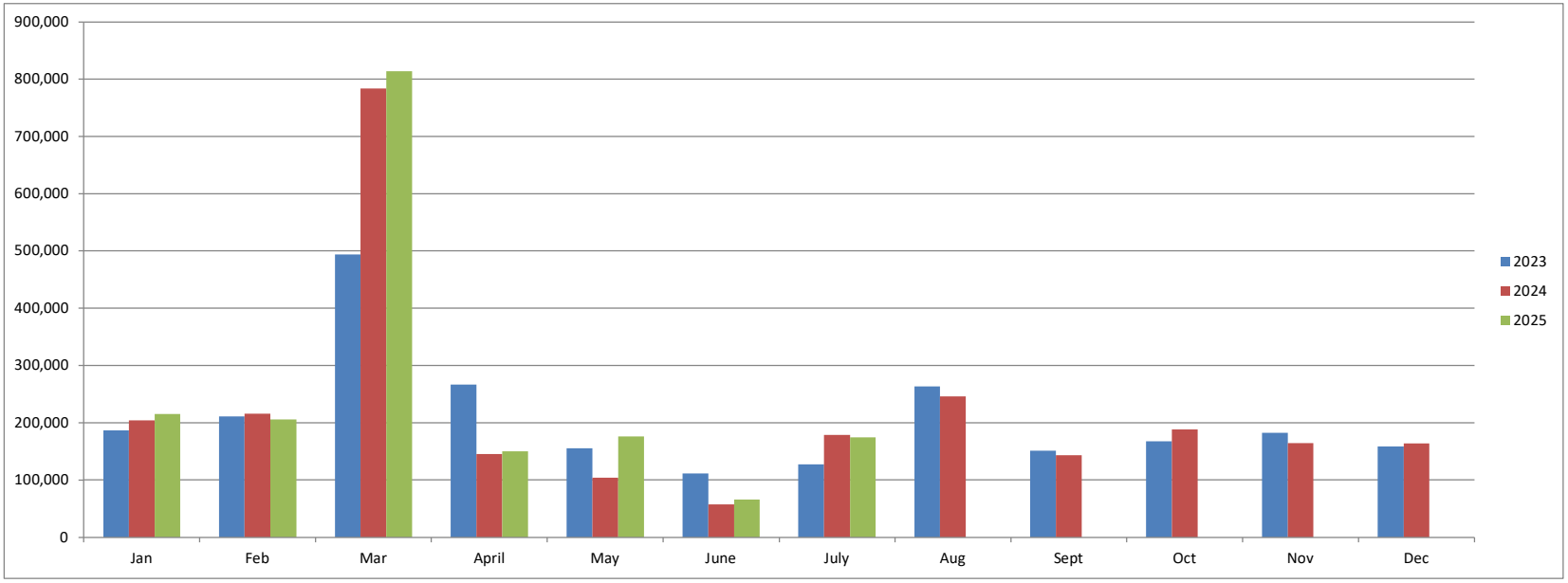


MT PROSPECT PARK DISTRICT
PROGRAM REVENUE

Revenue Recap by yr:

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	186,710	186,710	203,868	203,868	215,103	215,103
Feb	210,814	397,524	215,931	419,799	205,365	420,468
Mar	493,884	891,408	783,968	1,203,766	813,652	1,234,120
April	266,955	1,158,363	145,525	1,349,291	149,889	1,384,009
May	155,429	1,313,792	104,223	1,453,514	175,869	1,559,878
June	111,517	1,425,309	57,450	1,510,965	66,223	1,626,101
July	127,645	1,552,954	178,788	1,689,753	174,222	1,800,323
Aug	263,226	1,816,180	288,014	1,977,767	-	1,800,323
Sept	151,278	1,967,458	143,639	2,121,406	-	1,800,323
Oct	167,456	2,134,914	188,491	2,309,897	-	1,800,323
Nov	182,469	2,317,383	164,315	2,474,212	-	1,800,323
Dec	158,608	2,475,991	163,777	2,637,989	-	1,800,323
Budget		**2,318,700**		**2,549,826**		**2,654,715**

		YTD Actual	Annual Budget
Revenue		1,800,323	2,654,715
Expenditures			
	Part Time	553,733	977,509
	Contractual	266,939	508,449
	Commodities	187,867	349,364
		1,008,539	1,835,322
Net		791,784	819,393



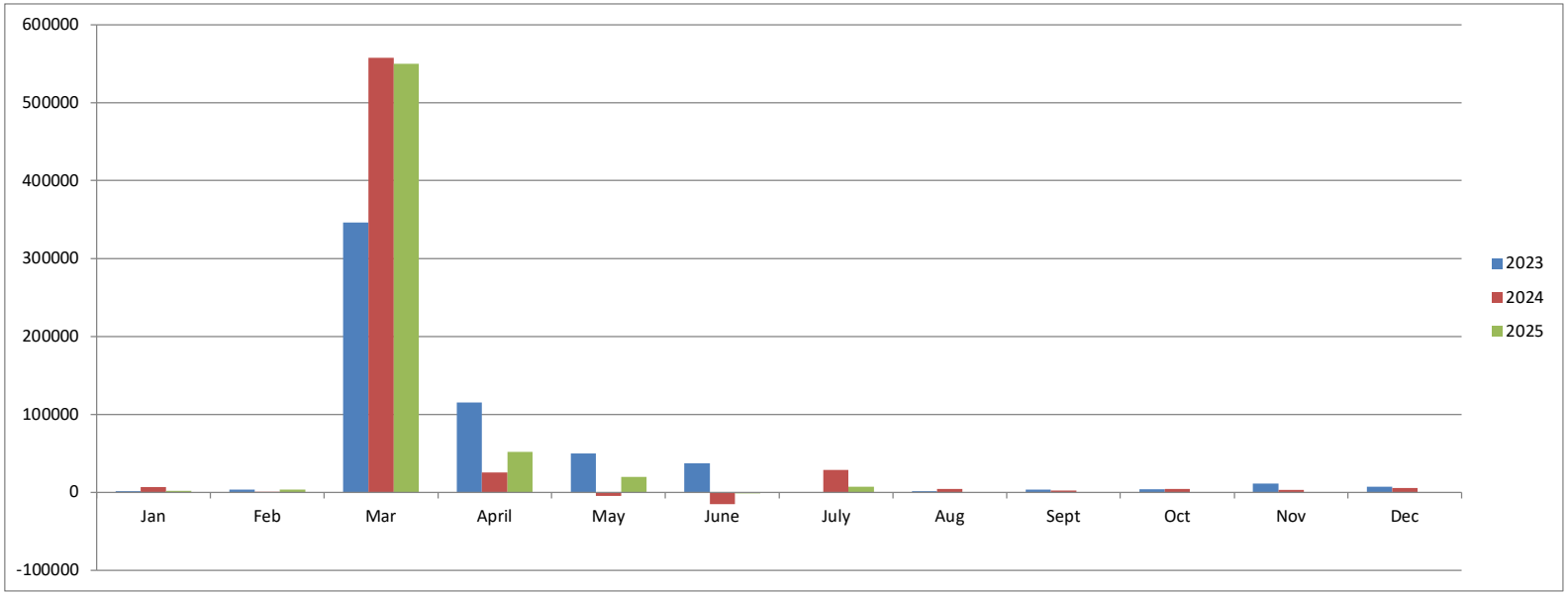
MOUNT PROSPECT PARK DISTRICT
PROGRAMS Department by Function
For The Seven Months Ended 7-31-25

ACCOUNT NAMES	TOTALS	YOUTH/ CHILD CARE	*ATHLETICS* ADULT	YOUTH	FITNESS	SPECIAL EVENTS	ARTS	BASEBALL
REVENUES:								
PROGRAM FEES	1,733,161	802,131	63,797	408,476	83,851	14,759	226,246	133,901
CHILD CARE	102,904	102,904	-	-	-	-	-	-
VISA/MC CHARGES	(35,742)	(22,375)	-	(7,119)	-	-	(5,684)	(565)
TOTAL REVENUE	1,800,323	882,660	63,797	401,357	83,851	14,759	220,562	133,336
% of Budget	68%	72%	76%	68%	53%	64%	55%	80%
EXPENDITURES:								
PART TIME SALARIES	553,733	341,937	4,181	21,286	52,799	-	127,562	5,967
CONTRACTUAL SERVICES	266,939	41,201	18,121	131,928	4,650	23,648	-	47,392
COMMODITIES	187,867	24,461	6,463	30,189	2,551	9,508	44,347	70,348
UTILITIES	-							
TOTAL EXPENDITURES	1,008,539	407,599	28,765	183,403	60,000	33,156	171,909	123,707
% of Budget	55%	53%	47%	45%	48%	69%	62%	82%
REVENUE OVER(UNDER) EXP	791,784	475,061	35,032	217,955	23,851	(18,397)	48,653	9,629
$ CHANGE FROM 2024 + (-)								
REVENUE	109,819	39,926	6,457	45,294	(14,287)	1,020	12,260	19,149
EXPENDITURES	143,038	42,999	(3,254)	67,460	(4,211)	6,739	15,049	18,257
NET	(33,218)	(3,072)	9,711	(22,166)	(10,076)	(5,719)	(2,788)	891
% CHANGE FROM 2024								
REVENUE	6	5	11	13	(15)	7	6	17
EXPENDITURES	17	12	(10)	58	(7)	26	10	17

MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Day Camp

Revenue Recap by yr:

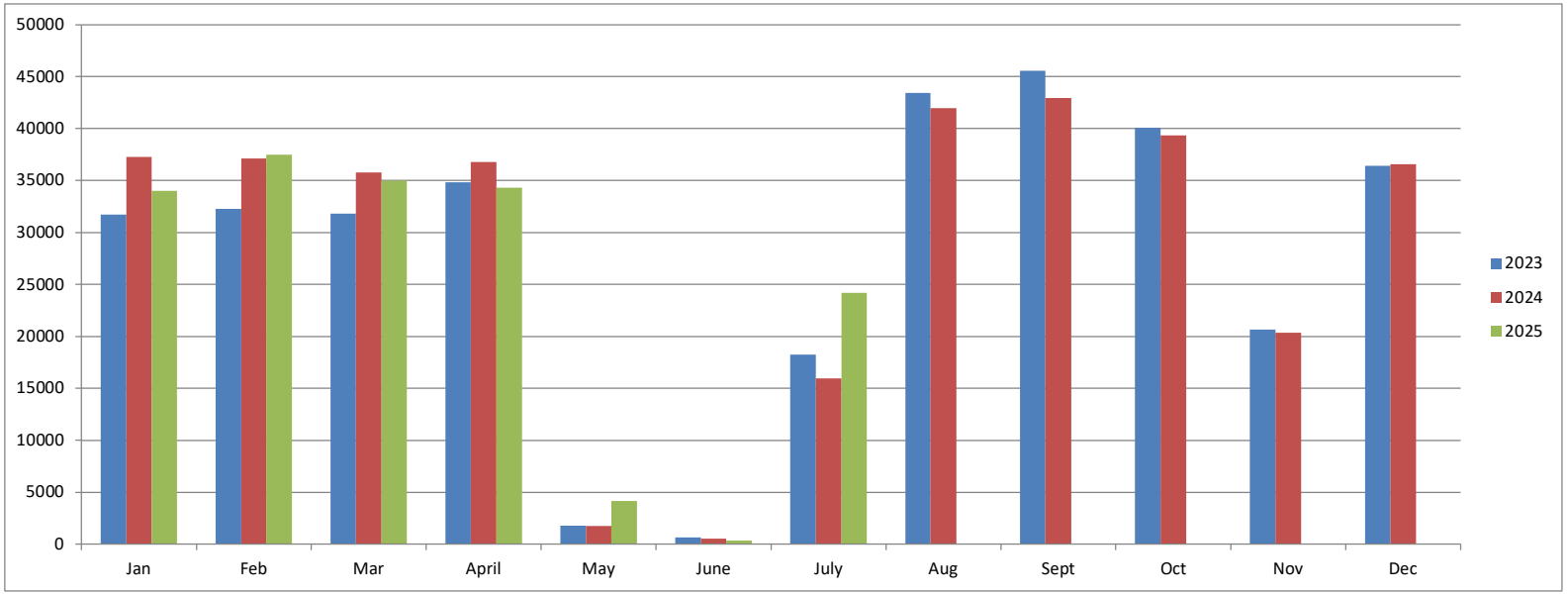
	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	1,566	1,566	6,729	6,729	1,989	1,989
Feb	3,544	5,110	669	7,398	3,410	5,399
Mar	346,142	351,252	557,620	565,018	549,931	555,330
April	115,198	466,450	25,374	590,392	51,724	607,054
May	49,528	515,978	(4,741)	585,651	19,871	626,925
June	36,877	552,855	(15,541)	570,110	(1,523)	625,402
July	(666)	552,189	28,724	598,834	7,168	632,570
Aug	1,612	553,801	4,684	603,518	-	632,570
Sept	3,540	557,341	2,666	606,184	-	632,570
Oct	3,960	561,301	4,278	610,462	-	632,570
Nov	11,280	572,581	3,038	613,500	-	632,570
Dec	7,089	579,670	5,456	618,956	-	632,570
	Budget	**520,071**	**Budget**	**610,365**	**Budget**	**627,384**



MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Kids Klub

Revenue Recap by yr:

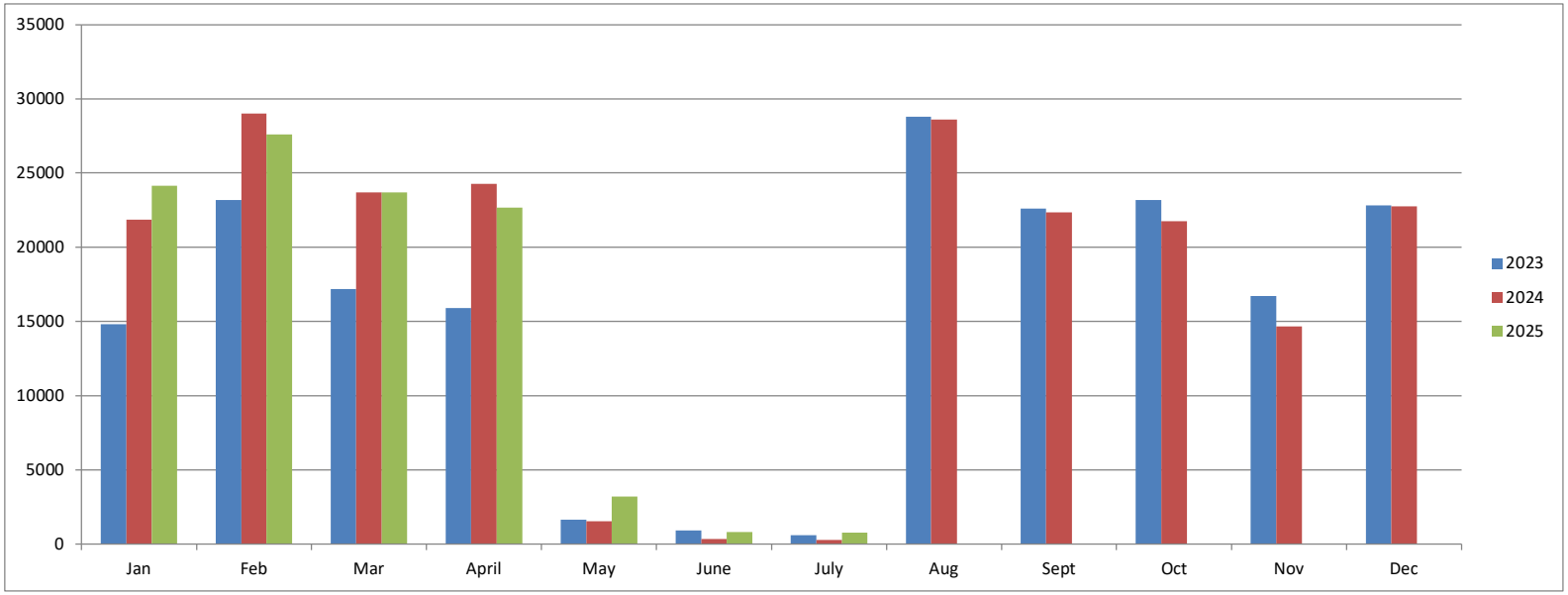
	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	31,742	31,742	37,292	37,292	34,026	34,026
Feb	32,262	64,004	37,129	74,421	37,490	71,516
Mar	31,809	95,813	35,769	110,190	34,987	106,503
April	34,814	130,627	36,801	146,991	34,319	140,822
May	1,783	132,410	1,743	148,734	4,180	145,002
June	669	133,079	534	149,268	357	145,359
July	18,244	151,323	15,961	165,229	24,202	169,561
Aug	43,466	194,789	41,949	207,178	-	169,561
Sept	45,560	240,349	42,965	250,143	-	169,561
Oct	40,070	280,419	39,337	289,480	-	169,561
Nov	20,643	301,062	20,330	309,810	-	169,561
Dec	36,431	337,493	36,580	346,390	-	169,561
	Budget	**366,660**	**Budget**	**373,518**	**Budget**	**395,117**



MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Pre School

Revenue Recap by yr:

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	14,824	14,824	21,861	21,861	24,142	24,142
Feb	23,188	38,012	29,006	50,867	27,596	51,738
Mar	17,211	55,223	23,707	74,574	23,690	75,428
April	15,897	71,120	24,266	98,840	22,678	98,106
May	1,648	72,768	1,532	100,372	3,225	101,331
June	913	73,681	364	100,736	805	102,136
July	610	74,291	281	101,017	768	102,904
Aug	28,790	103,081	28,601	129,618	-	102,904
Sept	22,625	125,706	22,363	151,981	-	102,904
Oct	23,175	148,881	21,763	173,744	-	102,904
Nov	16,727	165,608	14,670	188,414	-	102,904
Dec	22,823	188,431	22,765	211,179	-	102,904
	Budget	**183,318**	**Budget**	**243,068**	**Budget**	**225,845**



MOUNT PROSPECT PARK DISTRICT
CHILD CARE PROGRAMS
For The Seven Months Ended July 31, 2025

58% of Fiscal Year

ACCOUNT NAMES	YTD 2023	YTD 2024	2025 Budget	2025 Month	2025 YTD	% of Budget	% of 2024
REVENUES:							
Kids Klub	151,323	165,229	395,117	24,202	169,561	43%	103%
Day Camp	552,189	598,834	627,384	7,168	632,570	101%	106%
Preschool	72,815	101,017	225,845	768	102,904	46%	102%
VISA/MC Charges	(10,578)	(22,346)	(15,483)	(633)	(22,375)	145%	100%
Total	765,749	842,734	1,232,863	31,505	882,660	72%	105%
EXPENDITURES:							
Part Time Salaries	234,944	280,493	601,560	97,574	341,937	57%	122%
Contractual Services	22,649	69,198	127,630	26,190	41,201	32%	60%
Commodities	13,637	14,910	36,810	2,836	24,461	66%	164%
Total	271,230	364,601	766,000	126,600	407,599	53%	150%
SURPLUS (DEFICIT)	494,519	478,134	466,863	(95,095)	475,061		

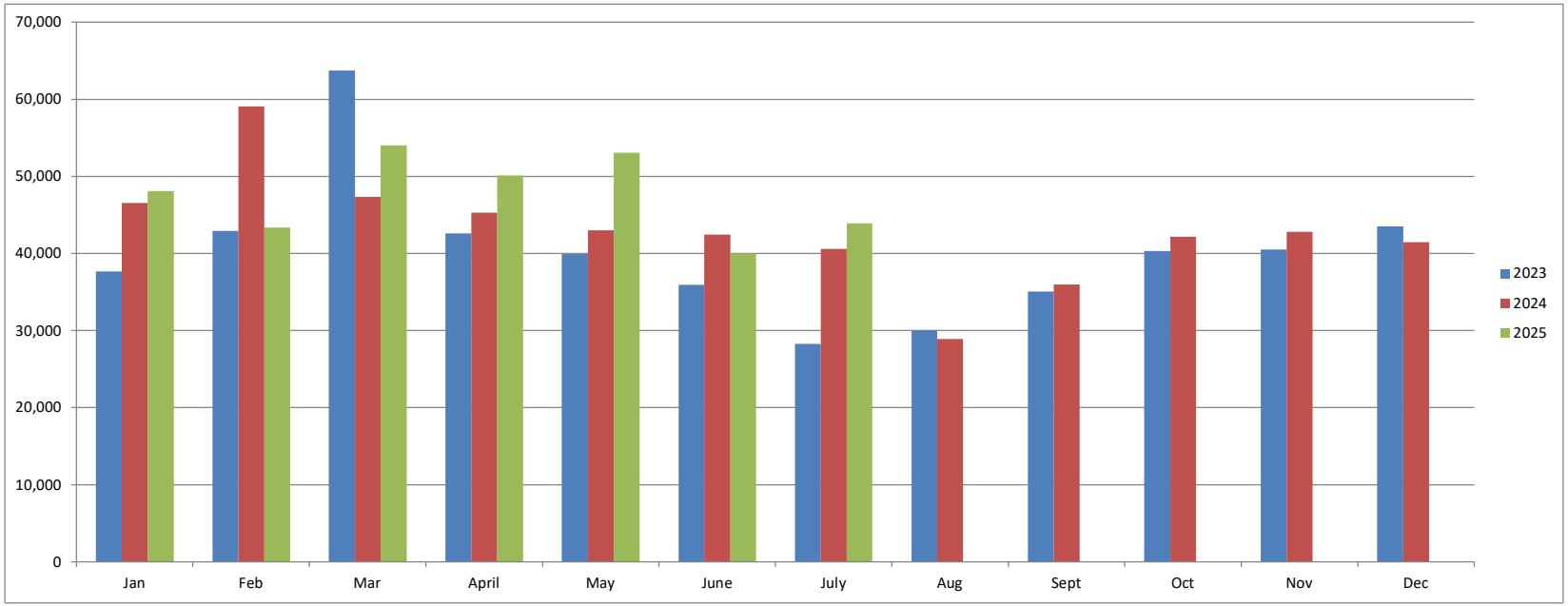
RecPlex

Revenue & Expenditures

Revenue Recap by Year

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	37,676	37,676	46,542	46,542	48,100	48,100
Feb	42,910	80,586	59,067	105,609	43,337	91,437
Mar	63,747	144,333	47,375	152,984	53,987	145,424
April	42,598	186,931	45,273	198,257	50,115	195,539
May	39,927	226,858	42,990	241,247	53,066	248,605
June	35,904	262,762	42,462	283,709	40,013	288,618
July	28,240	291,002	40,616	324,325	43,912	332,530
Aug	30,005	321,007	28,886	353,211	-	-
Sept	35,071	356,078	35,970	389,181	-	-
Oct	40,320	396,398	42,189	431,370	-	-
Nov	40,531	436,929	42,810	474,180	-	-
Dec	43,529	480,458	41,444	515,624	-	-
Budget		**337,401**		**425,948**		**534,127**

	YTD Actual	Annual Budget
Revenue	332,530	534,127
Expenditures		
Full Time	168,694	320,867
Part Time	182,049	362,198
Benefits	98,156	155,675
Contractual	36,297	76,770
Commodities	45,115	100,275
Utilities	113,024	248,988
	643,335	1,264,773
Net	(310,805)	(730,646)



REVENUE REPORT
Jul-25

		MONTH		YEAR to DATE		Up (Down)	
		This	Last	This	Last	Change	% Change
RENTALS							
Building Rental		9,200	11,973	81,118	80,974	144	0%
	Total	9,200	11,973	81,118	80,974	144	0%
PASS SALES							
Gym & Track		1,470	1,332	13,895	12,164	1,731	14%
Fitness		28,652	25,698	203,220	188,331	14,890	8%
	Total	30,123	27,030	217,116	200,495	16,621	8%
DAILY FEES							
Gym & Track		3,751	3,458	27,959	31,298	(3,339)	-11%
Fitness		784	669	6,706	5,842	865	15%
Racquetball		-	-	-	-	-	n/a
	Total	4,535	4,127	34,666	37,139	(2,474)	-7%
PROGRAM FEES							
Special Programs		-	-	-	-	-	n/a
	Total	-	-	-	-	-	n/a
CONCESSIONS							
Merchandise		224	164	735	848	(113)	-13%
Vending		576	502	3,507	3,010	498	17%
	Total	800	666	4,242	3,858	385	10%
OTHER						-	
Visa Charges / OvSt		(745)	(843)	(4,611)	(5,919)	1,308	-22%
	TOTAL	43,912	42,952	332,530	316,546	15,983	5%

RecPlex

thru July

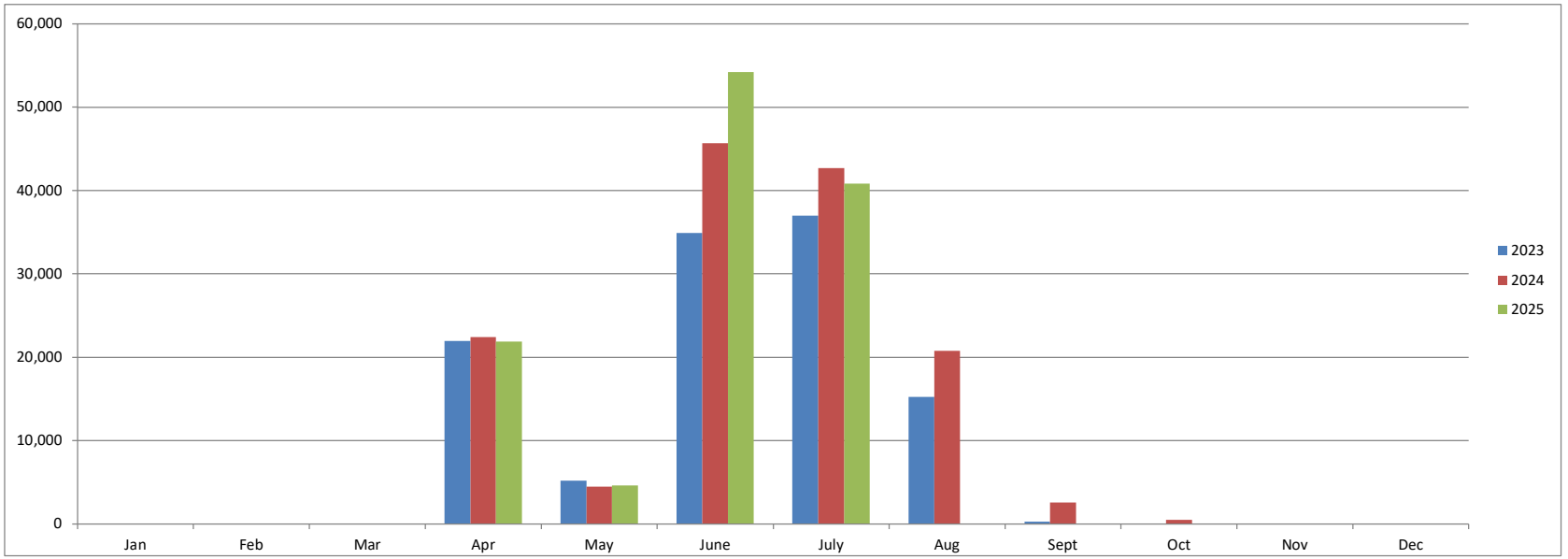
	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
RENTALS	31,071	48,629	80,974	81,118	0%	67%
PASSES /USER FEES	125,599	180,637	200,495	217,116	8%	20%
DAILY /USER FEES	24,884	41,911	37,139	34,666	-7%	-17%
PROGRAM FEES	14,599	19,743	-	-	#DIV/0!	-100%
MERCHANDISE & VENDING	2,578	4,126	3,858	4,242	10%	3%
OTHER/visa	(4,375)	(4,044)	(5,919)	(4,611)	-22%	14%
TOTAL REVENUE	194,356	291,002	316,546	332,530	5%	14%
% of Budget	81%	77%	74%	62%		
EXPENDITURES:						
FULL TIME SALARIES	134,267	152,843	171,144	168,694	-1%	10%
PART TIME SALARIES	135,402	135,526	146,456	182,049	24%	34%
FRINGE BENEFITS	84,415	86,178	99,980	98,156	-2%	14%
CONTRACTUAL SERVICES	24,979	26,663	16,480	36,297	120%	36%
COMMODITIES	24,149	35,564	28,468	45,016	58%	27%
MERCHANDISE	286	403	475	99	-79%	-75%
UTILITIES	105,033	111,542	87,819	113,024	29%	1%
TOTAL EXPENDITURES	508,531	548,719	550,822	643,335	17%	17%
% of Budget	46%	48%	44%	51%		
REVENUE OVER(UNDER) EXP	(314,175)	(257,717)	(234,276)	(310,805)		
BUDGET REVENUE	240,086	377,401	425,948	534,127		
BUDGET EXPENSE	1,108,169	1,144,497	1,251,846	1,264,773		

Revenue and Expenditures Report

Revenue Recap by Year

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	0	0	0	0	0	0
Feb	0	0	0	0	0	0
Mar	-	-	-	-	-	-
April	21,978	21,978	22,426	22,426	21,878	21,878
May	5,212	27,190	4,444	26,870	4,626	26,504
June	34,928	62,118	45,669	72,539	54,226	80,730
July	36,981	99,099	42,728	115,267	40,799	121,529
Aug	15,225	114,324	20,767	136,034	-	-
Sept	261	114,585	2,568	138,602	-	-
Oct	-	114,585	495	139,097	-	-
Nov	-	114,585	-	139,097	-	-
Dec	-	114,585	-	139,097	-	121,529
Budget		**107,640**		**112,533**		**131,865**

	YTD Actual	Annual Budget
Revenue	121,529	131,865
Expenditures		
Full Time	41,280	73,937
Part Time	54,926	105,180
Benefits	17,980	29,237
Contractual	5,760	8,990
Commodities	18,312	40,117
Utilities	6,074	22,140
Net	144,332	279,601
	(22,803)	(147,736)

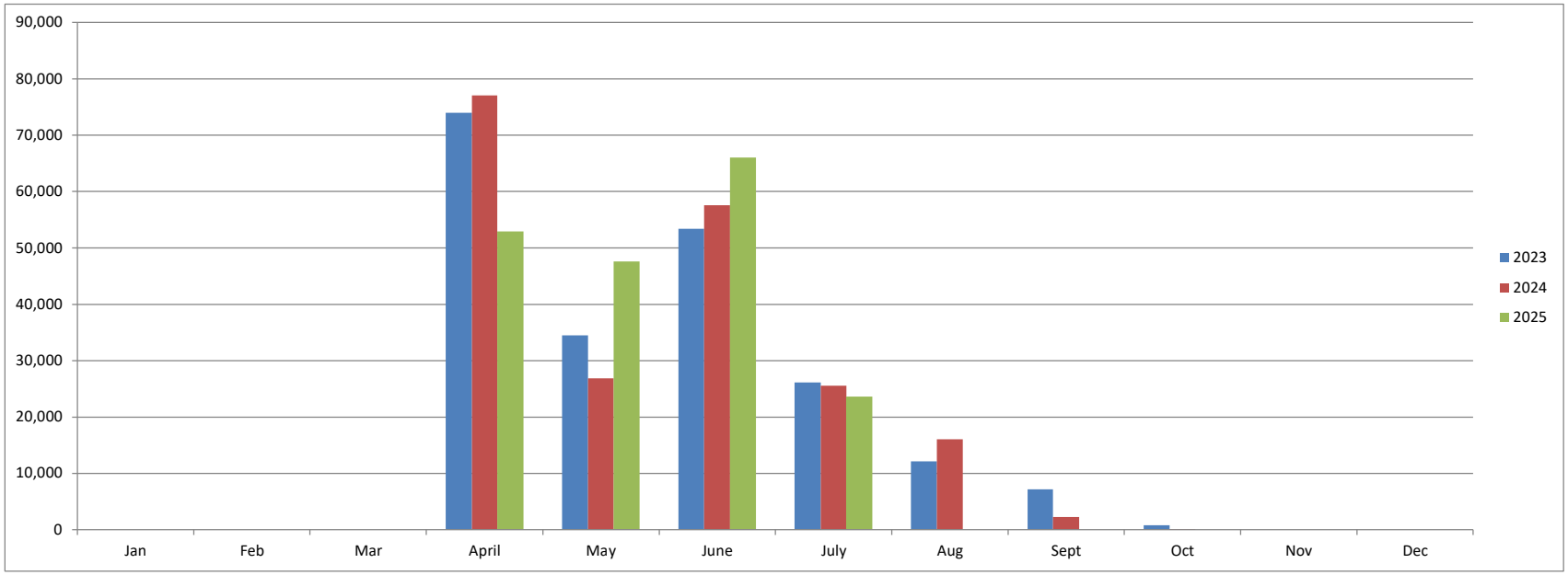


Meadows Pool Revenue & Expenditures

Revenue Recap by Year

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
April	74,003	74,003	77,084	77,084	52,924	52,924
May	34,456	108,459	26,868	103,952	47,577	100,501
June	53,411	161,870	57,566	161,518	66,027	166,528
July	26,117	187,987	25,550	187,068	23,606	190,134
Aug	12,104	200,091	16,024	203,092	-	190,134
Sept	7,176	207,267	2,245	205,337	-	190,134
Oct	750	208,017	130	205,467	-	190,134
Nov	-	208,017	-	205,467	-	190,134
Dec	-	208,017	-	205,467	-	190,134
Budget		**171,450**		**192,000**		**198,782**

	YTD Actual	Annual Budget
Revenue	190,134	198,782
Expenditures		
Full Time	34,262	64,448
Part Time	93,471	184,013
Benefits	12,098	19,673
Contractual	8,105	15,435
Commodities	32,715	49,929
Utilities	20,669	70,540
	201,320	404,038
	(11,186)	(205,256)

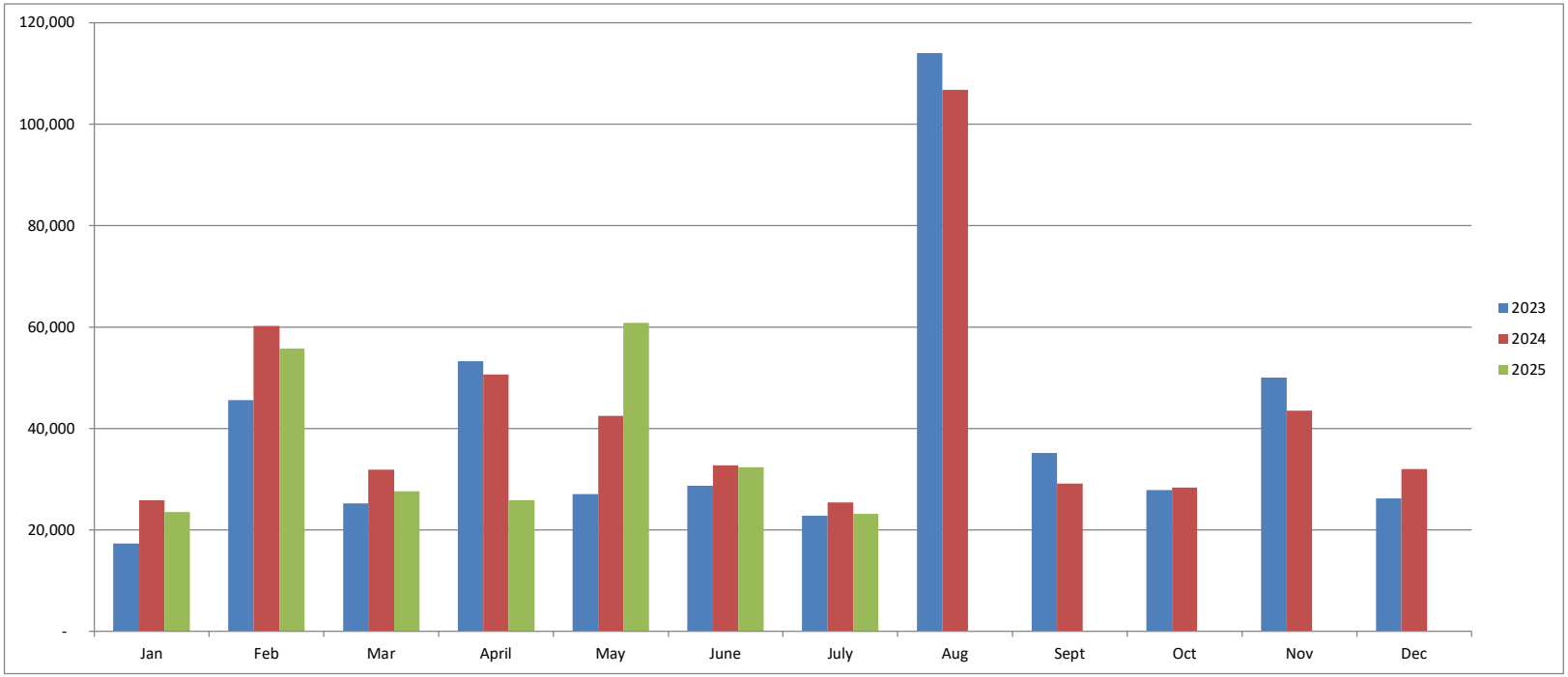


MT PROSPECT PARK DISTRICT
RECPLEX POOL REVENUE

Revenue Recap by yr:

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	17,312	17,312	25,898	25,898	23,577	23,577
Feb	45,585	62,897	60,272	86,170	55,757	79,334
Mar	25,264	88,161	31,880	118,050	27,614	106,948
April	53,246	141,407	50,643	168,693	25,866	132,814
May	27,094	168,501	42,444	211,137	60,867	193,681
June	28,716	197,217	32,720	243,857	32,307	225,988
July	22,817	220,034	25,449	269,306	23,216	249,204
Aug	114,023	334,057	106,797	376,103	-	-
Sept	35,214	369,271	29,147	405,250	-	-
Oct	27,857	397,128	28,368	433,618	-	-
Nov	50,039	447,167	43,535	477,153	-	-
Dec	26,215	473,382	31,992	509,145	-	-
Budget		**509,145**		**438,690**		**467,931**

		YTD Actual	Annual Budget
Revenue		249,204	467,931
Expenditures			
	Full Time	61,052	115,003
	Part Time	193,007	356,644
	Benefits	21,732	35,339
	Commodities	25,837	65,027
	Utilities	26,420	66,500
		328,048	638,513
Net		(78,844)	(170,582)



Mount Prospect Park District

REC PLEX POOL

thru July

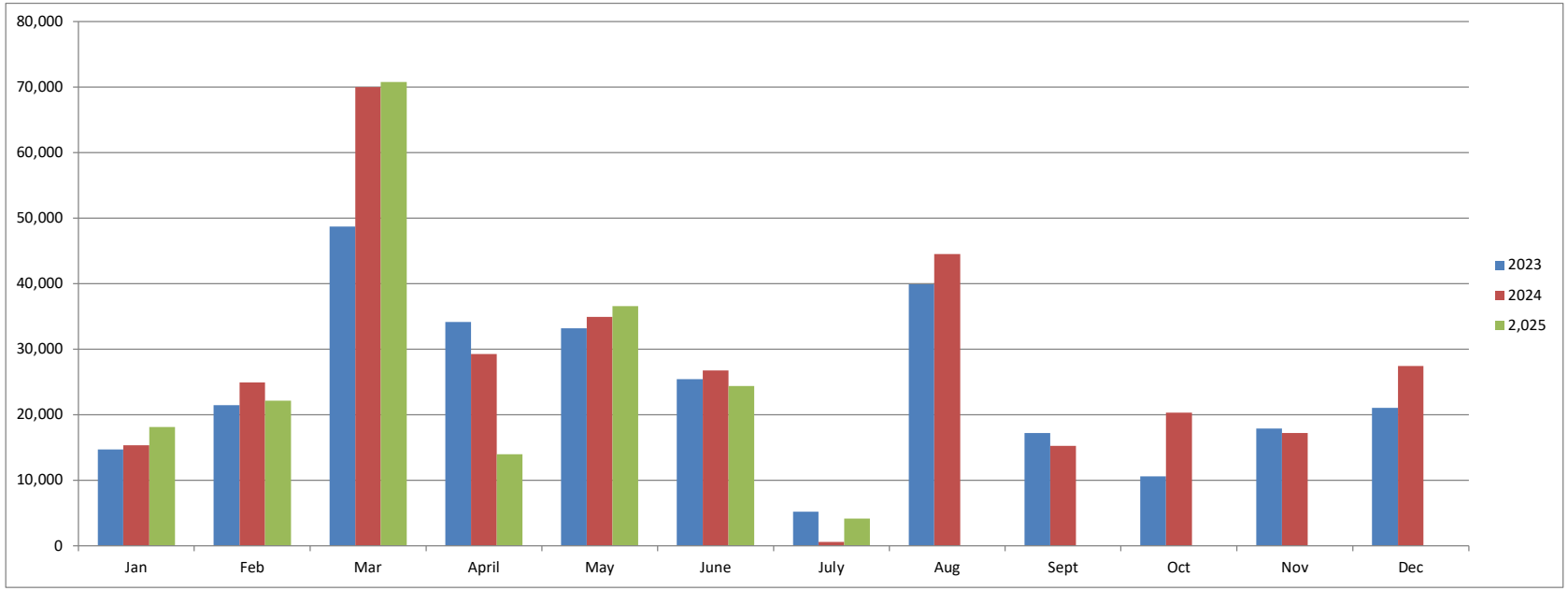
	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
BUILDING RENTAL	25	-	2,640	101	-96%	n/a
PASSES /USER FEES	50,368	67,357	77,165	80,046	4%	19%
DAILY /USER FEES	2,712	2,945	3,163	3,962	25%	35%
PROGRAM FEES	131,421	157,250	186,405	173,908	-7%	11%
VISA/MC CHARGES	-	(7,517)	(10,679)	(8,813)	-17%	17%
TOTAL REVENUE	184,526	220,035	258,694	249,204	-4%	13%
% of Budget	51%	61%	59%	53%		
EXPENDITURES:						
FULL TIME SALARIES	70,917	49,651	59,893	61,052	2%	23%
PART TIME SALARIES	120,338	141,784	172,795	193,007	12%	36%
FRINGE BENEFITS	17,423	21,149	22,920	21,732	-5%	3%
CONTRACTUAL SERVICES	2,279	-	5,139	1,663	-68%	n/a
COMMODITIES	20,598	13,558	25,472	24,174	-5%	78%
UTILITIES	26,339	27,804	20,815	26,420	27%	-5%
SALES TAX/OTHER						
TOTAL EXPENDITURES	257,894	253,946	307,034	328,048	7%	29%
% of Budget	51%	47%	53%	51%		
REVENUE OVER(UNDER) EXP	(73,368)	(33,911)	(48,340)	(78,844)		
BUDGET REVENUE	359,038	362,146	438,690	467,931		
BUDGET EXPENSE	508,519	537,626	578,477	638,513		

PROGRAM REVENUE

Revenue Recap by Year:

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	14,753	14,753	15,347	15,347	18,143	18,143
Feb	21,434	36,187	24,963	40,310	22,142	40,285
Mar	48,726	84,913	70,017	110,327	70,775	111,060
April	34,198	119,111	29,288	139,615	13,960	125,020
May	33,190	152,301	34,925	174,540	36,622	161,642
June	25,436	177,737	26,762	201,302	24,425	186,067
July	5,202	182,939	577	201,879	4,149	190,216
Aug	39,929	222,868	44,522	246,401	-	-
Sept	17,223	240,091	15,281	261,682	-	-
Oct	10,608	250,699	20,320	282,002	-	-
Nov	17,921	268,620	17,222	299,224	-	-
Dec	21,040	289,660	27,467	326,691	-	-
Budget		**181,569**		**285,764**		**311,174**

		YTD Actual	Annual Budget
Revenue		190,216	311,174
Expenditures			
	Part Time	19,104	44,005
	Contractual	61,754	183,195
	Commodities	1,539	2,123
		82,397	229,323
Net		107,819	81,851



PROGRAMS Department by Function
Month Ended 07/31/25

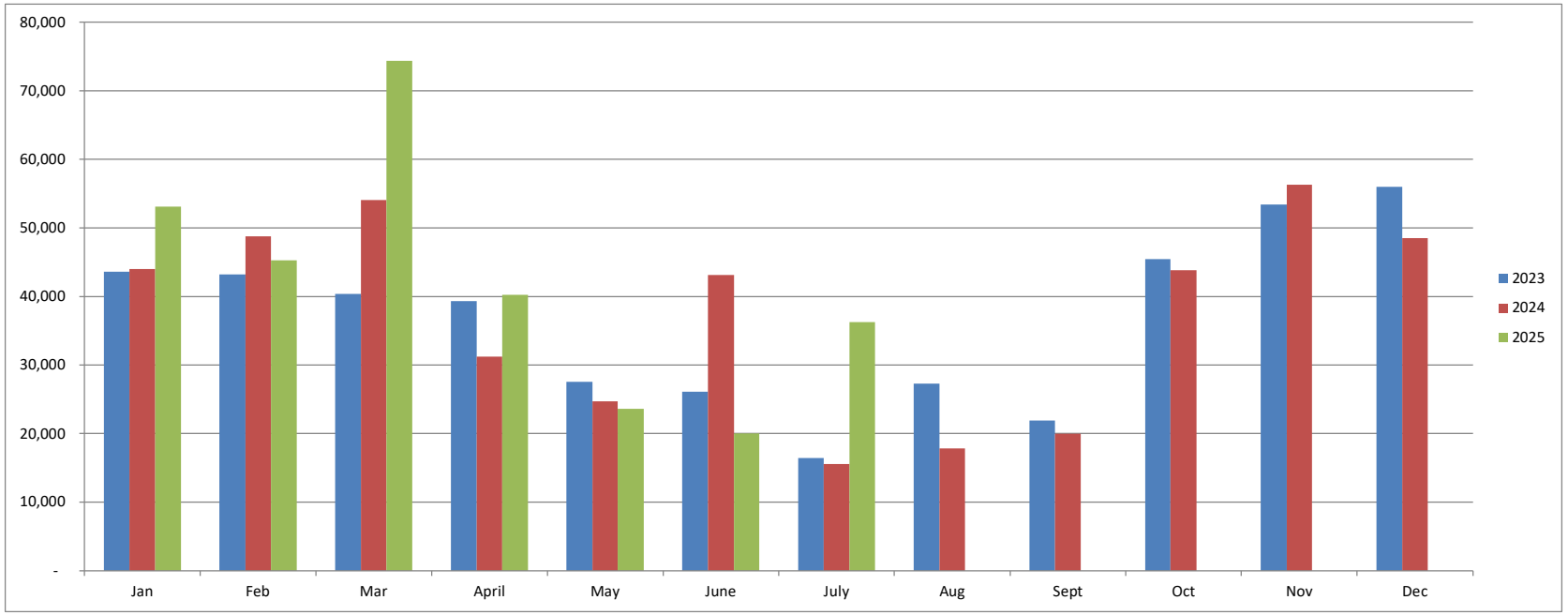
ACCOUNT NAMES	TOTALS	YOUTH CHILD CARE	YOUTH ATHLETICS
REVENUES:			
PROGRAM FEES	194,750	42,577	152,173
CHILD CARE	-		
VISA/MC CHARGES	(4,535)		(4,535)
TOTAL REVENUE	190,216	42,577	147,639
% of Budget	61%	62%	61%
EXPENDITURES:			
PART TIME SALARIES	19,104	19,104	-
CONTRACTUAL SERVICES	61,754	115	61,639
COMMODITIES	1,539	1,539	-
TOTAL EXPENDITURES	82,397	20,758	61,639
% of Budget	36%	45%	34%
REVENUE OVER(UNDER) EXP	107,819	21,819	86,000
CHANGE FROM LAST YR + (-)			
REVENUE	(6,438)	1,808	(8,246)
EXPENDITURES	(24,418)	2,321	(26,740)
NET	17,981	(513)	18,494
% CHANGE FROM LAST YEAR			
REVENUE	(3)	4	(5)
EXPENDITURES	(23)	13	(30)

Central Community Center Revenue & Expenditures

Revenue Recap by Year

	2023		2024		2025	
	Month	YTD	Month	YTD	Month	YTD
Jan	43,595	43,595	44,017	44,017	53,152	53,152
Feb	43,217	86,812	48,806	92,823	45,300	98,452
Mar	40,378	127,190	54,123	146,946	74,386	172,838
April	39,299	166,489	31,226	178,172	40,237	213,075
May	27,570	194,059	24,701	202,873	23,578	236,653
June	26,149	220,208	43,130	246,003	20,050	256,703
July	16,447	236,655	15,525	261,528	36,292	292,995
Aug	27,302	263,957	17,819	279,347	-	-
Sept	21,885	285,842	19,992	299,339	-	-
Oct	45,481	331,323	43,876	343,215	-	-
Nov	53,456	384,779	56,322	399,537	-	-
Dec	56,022	440,801	48,541	448,078	-	-
Budget		**354,857**		**432,424**		**481,535**

		YTD Actual	Annual Budget
Revenue		292,995	481,535
Expenditures			
	Full Time	163,555	287,941
	Part Time	116,711	206,553
	Benefits	74,577	125,205
	Contractual	41,960	71,447
	Commodities	22,018	73,783
	Utilities	40,707	85,373
		459,528	850,302
Net		(166,533)	(368,767)



REVENUE REPORT

July 2025

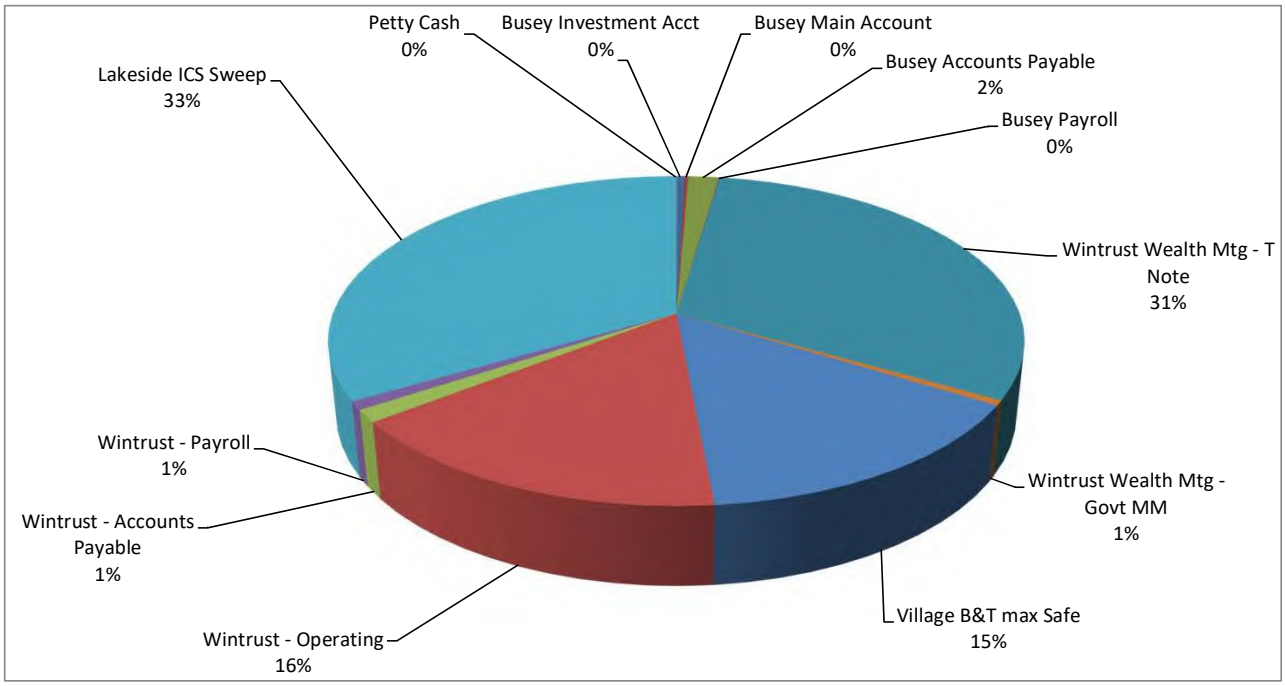
	MONTH		YEAR to DATE			Up/(Down)
	This	Last	This	Last	Change	% Change
RENTALS						
Building Rental	25,256	4,954	155,584	146,130	9,455	6%
	25,256	4,954	155,584	146,130	9,455	6%
PASS SALES						
Gym Pass	184	167	1,737	1,517	220	14%
Fitness	10,668	9,489	76,099	69,795	6,305	9%
	10,852	9,655	77,836	71,312	6,305	9%
DAILY FEES						
Gym Fees	788	572	12,832	10,027	2,805	28%
Fitness Center	386	378	2,298	2,105	193	9%
	1,174	950	15,130	12,132	2,998	25%
PROGRAM FEES						
Youth Leagues	-	(540)	2,686	(536)	3,222	-601%
Special Programs	(978)	91	42,444	29,184	13,259	45%
	(978)	(449)	45,130	28,648	16,481	58%
CONCESSIONS						
Merchandise	104	149	1,553	1,686	(133)	-8%
Vending	344	266	1,640	1,650	(9)	-1%
	448	415	3,193	3,336	(142)	-4%
OTHER						
Visa Charges / OvShrt	(459)	(353)	(3,878)	(4,302)	424	-10%
TOTAL	36,292	15,172	292,995	257,256	35,520	14%

Mt. Prospect Park District

Statement of Account Balances

As of July 31, 2025

Accounts	Maturity	Amount	Rate	Term
Busey Investment Acct	n/a	92,314	3.04%	Demand
Busey Main Account	n/a	40,123	0.01%	Demand
Busey Accounts Payable	n/a	343,718	0.01%	Demand
Busey Payroll	n/a	12,478	0.01%	Demand
Wintrust Wealth Mtg - T Note	8/31/2025	6,348,228	3.60%	1 yr
Wintrust Wealth Mtg - Govt MM	n/a	99,900	4.05%	Demand
Village B&T max Safe	n/a	3,030,011	4.59%	Demand
Wintrust - Operating	n/a	3,299,438	n/a	
Wintrust - Accounts Payable	n/a	248,638	n/a	
Wintrust - Payroll	n/a	171,379	n/a	
Lakeside ICS Sweep	n/a	6,850,461	4.15%	Demand
Petty Cash	n/a	4,650	n/a	
Total Funds		20,541,338		



MT. PROSPECT PARK DISTRICT
PROPERTY TAX
MONTH ENDING
7/31/2025

Tax Yr.	Property Tax Jan. 1 - Dec. 31	Assessed Valuation	Rate
2017	10,145,281	1,667,332,206	0.609
2018	10,417,103	1,645,671,872	0.633
2019	10,641,495	1,945,499,549	0.547
2020	10,945,316	1,975,432,038	0.554
2021	11,313,601	1,833,646,800	0.617
2022	11,960,090	2,186,488,184	0.547
2023	12,502,042	2,228,528,022	0.561

Tax Monies Received from January 1, 2025 through July 31, 2025 totals: $6,759,594 (of this total $150,384 is Replacement Tax).

	Type	**2024 Taxes**	**2025 Taxes**
January	R	47,688	34,360
January		-	
February		1,578,486	2,037,793
March	R	28,122	14,158
March		4,549,417	4,135,090
April	R	25,083	13,435
April		-	436,327
May	R	60,641	51,386
May		182,966	
June		36,039	
July	R	54,258	37,045
July		2,936,918	
August	R	10,120	
August		2,868,760	
September		-	
October	R	33,802	
October		121,143	
November		-	
December			
December	R	12,945	
TOTAL		12,546,389	6,759,594

Executive Director

August 20, 2025

2025 Village of Mount Prospect E-Bike and Scooter Use

In an article published in the Mount Prospect Journal on July 23, 2025, it was noted that staff from the Village of Mount Prospect are trying to determine how to allow the public to safely and lawfully utilize electric vehicles and scooters. This topic has been marked as a high priority in the village's Strategic Plan. Other nearby towns such as Glenview, Park Ridge, and Elmhurst have already adopted local regulations regulating the use of electronic bikes and scooters. These devices do not currently require a title or license plate, but operators are still required to abide by the rules of the road, just like any other vehicle.

Electronic bikes and scooters can vary in top speeds ranging anywhere from 20 to 35 mph. As of right now the village has nothing officially in place to effectively regulate such vehicles and is currently following state law at this time. The Village, as well as our District, have recently received numerous complaints on this matter, which is one of the primary reasons the Village is making this matter a high priority. The Village's primary focus is with youths traveling on Village streets and sidewalks but this problem also exists with our paved path systems within our parks.

We understand that Mt. Prospect Police officials are currently researching regulations and practices around the use of e-bikes, e-scooters, golf carts, etc. as part of the Village's 2025 Strategic Plan. A full report with staff recommendations is expected to be shared with the Village board at an upcoming Board meeting in the near future.

Park District staff will continue to monitor this matter closely as the Village moves forth with their review of this topic. If the Village decides to adopt an ordinance to manage E-Bikes and Scooters we will be sure to recommend the necessary changes to our Control Ordinance 525 with considerations for best practices to align with Village requirements.

Lions Phase 2 / Village of Mount Prospect Planning and Zoning Meeting

Plans for the proposed Lions Phase 2 Referendum improvements will be presented to the Village of Mount Prospect Planning and Zoning (P&Z) Board on Thursday, August 14, 2025 at the Mount Prospect Village Hall. Staff from the Mt. Prospect Park District, as well as professionals from our design team will be on hand to address questions brought forth from the P&Z Commission. Anticipated questions include site parking requirements, building set back requirements, site compensatory water storage and anticipated usage of the facility.
Staff will also be attending the Village Board meeting on Tuesday, September 2nd, at 7:00 pm. Once the project has been approved by the Village the District will then be allowed to apply for

the necessary building permits. Our project is currently scheduled to go out to bid on September 3rd with bids due back by October 1st. A bid recommendation will be brought forth for the Board's consideration at the October 15th Regular Board meeting.

Below is the most recent project schedule update:

Activity	Duration	Start	Finish
Referendum Passed			11/05/2024
Site Planning/Programming	8 weeks	11/21/2024	01/16/2025
Schematic Design Drawings	4 weeks	01/16/2025	02/13/2025
Community Engagement Open House			01/30/2025
Design Development Drawings	4 weeks	02/13/2025	03/13/2025
MPPD Board Meeting			02/12/2025
50% CDs	9 weeks	03/13/2025	05/15/2025
Community Engagement Open House			04/24/2025
Village Entitlements/PD Submittal	90 days anticipated		
Concept Review Submitted to Village			03/14/2025
PUD Submittal to Village			05/30/2025
Review #1 Responses to Village			07/21/2025
PZC Meeting			08/14/2025
Village Board Meeting (Anticipated)			09/02/2025
50% Owner/CM Review (concurrent w/ CDs)	2 weeks	05/15/2025	05/29/2025
MPPD Board Meeting			05/21/2025
Civil Engineer to Issue for Village Permit & MWRD	2-3 mos anticipated for MWRD	06/17/25 Village Mid July MWRD	October MWRD Approval ahead of foundations?
75% CDs	5 weeks	05/15/2025	06/19/2025
90% CDs	4 weeks	06/19/2025	07/16/2025
100% CDs (Building Permit/Bid)	3 weeks	07/16/2025	08/07/2025
Issued for IDPH	5-6 mos for IDPH		08/07/2025
Issued for Building Permit/Bid			09/03/2025
Building Permit Plan Review	4 weeks	09/03/2025	10/01/2025
Plan Review Response	2 weeks	10/01/2025	10/15/2025
2nd Plan Review	4 weeks	10/15/2025	11/12/2025
Permit Issued	1 week	11/12/2025	11/19/2025
Bidding		09/03/2025	10/01/2025
Pre-Bid Meeting			09/09/2025
Addendum #1			09/12/2025
Addendum #2			09/19/2025
Addendum #3			09/26/2025
Lions Facility to Close		10/06/2025	10/06/2025
Nicholas Letter of Recommendation			10/08/2025
MPPD Board Project Approval to Proceed			10/15/2025
Start Planning for Rec Plex		Fall 2025	
Drawings Issued for Construction	1 week	11/19/2025	11/26/2025
Demo of Big Surf & Lions Park Rec Center Begins		Oct/Nov 2025	
Start Foundations		Nov/Dec 2025	
Bidding for Rec Plex		Late Summer/Early Fall 2026	
Substantial Completion of Lions Park Improvements, Community Center & Pool			May 2027
Construction at Rec Plex Begins		Summer 2027	
Substantial Completion of Rec Plex		Fall/Winter 2027	

Upcoming Board Meeting Reminder

Next Regular Board Meeting - Wednesday, September 17, 2025 - 6:30 pm @ CCC

PUBLIC COMMENT

COMMENTS AND MATTERS FROM COMMISSIONERS

Golf Operations Report

August 2025

News & Updates:

August 2025 (January 1, 2025 through July 31, 2025)

Golf Rounds	2023	2024	2025	Variance '24 to '25
Paid Resident Rounds	3,171	2,899	3,114	215
Paid Non-Resident Rounds	18,821	19,100	19,074	-26
Annual Membership Rounds	3,785	3,809	3,873	64
Total Rounds	**25,777**	**25,808**	**26,061**	**253**

July was a very hot and humid with frequent rains or threat thereof. Despite these less than ideal weather conditions, the month still ended up with record revenue at $346,000 in revenue when the budget was for $333,000. This puts revenue YTD $41,500 over budget and $13,000 over last season's record revenue. Expenses were down significantly from budget for the month, $186,000 compared to the $211,500. YTD expenses are $49,000 under budget. This gives us a net surplus of $100,000 overall. Another outstanding year so far with revenue and expenses!

Our Annual Club Championship took place July 28th-August 3rd. Overall there were 153 participants topping last year's number when there were only 125 participants.

Monday, July 28th was the Junior Club Championship for ages 4-13. We had 55 participants broken into 4-5, 6-7, 8-9, 10-11 and 12-13 year old age brackets playing a various number of holes and distances. Trophies were awarded to 1st, 2nd and 3rd place for both boys and girls in each age division.

Tuesday, July 29th was the Senior Club Championship, which was an 18-hole low net with handicap event. We had 31 participants, which was a new record! The winner was Mark Matz with an impressive gross score of 73, which netted down to a score of 62.

Finally, over the weekend of August 2nd and 3rd was the Men's 36-hole and the Women's 18-hole Championship. Sandy Martin won the Women's Club Championship with a score of 81. Ryan Murray, who is just 16 years old, won the Men's Club Championship with scores of 69 and 74 for a two-day total of 143. The awards ceremony took place the evening of August 3rd.

Overall, the week was great and went off without a hitch with many compliments. Kudos to my amazing staff for all their hard work and long hours to make this event a success especially Superintendent Darin Douglas, who made sure the course was in top notch condition and Golf Operations Manager Debra Cromie, who helped prep for the tournament and wrote all the scores downs all week with her beautiful penmanship. Debra worked over 70 hours Monday-Sunday without a day off! I also like to thank Assistant Professional Adam Wessell for

all his hard work in creating all the scoresheets and being the one to start all the kids, seniors, men and women off the 1st tee all week and keeping everything on time.

High School golf started on Monday, August 11th with tryouts. Those lasted for two days with school starting for kids on Wednesday. The regular season will last until Wednesday September 24th. Conference will be on Thursday, September 25th followed by Regionals the week of September 29th, Sectionals the week of October 6th and then the season will end with the State Tournament on Friday and Saturday, October 10-11.

Maintenance:

This July was one of the tougher stretches in recent years. We saw 16 days of 90° or better. With the cool start of the summer, we did not have the optimal bentgrass root growth necessary for normal shear strength and many other physiological benefits we count on like the storage of necessary carbohydrates had to wait.

In total, we lost two of our normal four weeks of critical growth that June gives us. Without deep roots then came a hot and furious July. Slowly the areas of the greens affected the most are coming back. We will start to plug out some of the bigger damaged areas.

The 18 tee got hit with pythium, a fungal disease that really affects areas with little to no air movement like the 18th tee. Additional fungicides and other cultural measures will be used to rectify this issue.

Crab grass has taken off and the crew will begin treating the crab grass so it’s not competing with our rough grass stand.

For the most part the course is holding up to the incredible amount of traffic we see for such a small course in terms of acreage. This is a reminder to all please fix your divots and ball marks.

RECREATION DIVISION

August 20, 2025

Aquatics

Linda Zalewski, Aquatics Manager
Madeline Bobinski, Aquatics Supervisor

- Pool pass sales for the 2025 season have surpassed those of 2024. As of August 8, 2025, there are 1,948 summer pool pass holders, generating $135,580 in revenue. In comparison, the 2024 season had 1,851 passes sold, with revenue at $128,507.
- Big Surf's One Final Wave celebration was on Tuesday, July 8. The event featured throwback fun, $3 rafts, wave photobooth, raffles and free hot dogs to the first 250 guests. Pool pass holders were free.
- Big Surf hosted an Employee Party (hosted by the employee committee) on Tuesday, July 29th for staff and family to enjoy the waves, refreshments, and summer fun.
- Movie Night at Meadows was moved to Thursday, August 7 due to the chilly weather on our scheduled date of July 31. The event went well and staff are beginning to plan the movie for 2026.
- Summer swim lessons began on Monday, June 9th & concluded on Friday August 1st. There were a total of 628 enrollments with total revenue of $56,480.
- A total of 99 private lessons were taught in the month of July for a total revenue of $3,184. So far in 2025, over 731 private swim lessons have been taught.
- The Sharks Swim Team wrapped up its summer season with a total of 97 swimmers with total revenue of $30,837.
- The Sharks Hosted the NISC A Divisional Meet on Wednesday, July 23rd with over 422 spectators and 337 swimmers in attendance at Meadows Aquatic Center. Total revenue was just over $4,200, which included admission, t-shirt sales and host stipend.
- AquaFit Unlimited had a total of 85 active members in July with 78 members on a recurring monthly membership. Total revenue for AquaFit in July was $6,006.
- Introduction to Synchronized Swimming ran its second year at Meadows with eight participants compared to five in 2024.

Athletics

Brad Wessel, Athletics Manager
Adam Trzaska, Athletics Supervisor

- On Sunday, July 20, our 10u Patriots (managed by Sinan Khamo) won the LSFBL 10u National League championship! Congratulations to the team on an outstanding season.
- 2026 Patriots Baseball tryouts were held July 9 & 13. There were a total of 138 players that tried out for 2026 Patriots Baseball teams. 2026 Patriots Baseball teams were officially announced on July 24. Congratulations to all players selected for the 2026 season.
- As of August 5, we have a total of 408 participants registered for Fall Baseball & Softball Leagues! This is a 22 participant increase from 2024, which includes 35 more participants on the Softball side. Fall Baseball & Softball Coach's Meeting was held on July 24 at Lions Rec Center.
- The inaugural season of the MPPD Summer Basketball league came to an end on August 10. The league ran a seven game season with six teams in 3rd/4th grade and four teams in 5th/6th grade. Staff have received great feedback on the new program and we are looking forward to expanding it next year.
- Fall soccer registration ended at the end of July. For this fall there are 560 participants in K-8th grade and 84 in our Pre-K soccer program. Staff is working on creating rosters based on friend requests and schools.
- We Got Game programming had a very successful summer camp season. For June and July there were a total of 309 participants combined in the camps for a total revenue of $42,245. Our more popular camps were Volleyball, Flag football, Ninja Warrior, and Basketball.

Central Community Center

Brian Hecker, Central Community Center Manager

- Open Pickleball in July had 340 participants for $1,180 in revenue.
- Karate Summer classes have 142 registrations generating $26,268 in revenue.
- Hot Shots Summer classes and camps have 445 registrations generating $67,211.60 in revenue.
- Canine Commons in July had 21 registrations for $1,025 in revenue.
- NWSRA made a $15,000 rental payment in July this year, covering the remainder of 2025. Last year, they made their last payment in June.

	July 2025	July 2024
CCC Turf/Parties	$6,394.50	$1,655
CCC Gym/Room	$18,861	$3,299

*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

Cultural Arts

Toria Smith, Lions Recreation Center & Cultural Arts Manager

- Each year The Studio closes down for the first week in July due to the Lions Club Carnival taking place at Melas Park for Fourth of July Celebrations. This year we were closed from July 1-6.
- The Art Studio attended two special events in the park district as well as the community, UnPlug Illinois Day at Clearwater Park on July 12 and the Downtown Block Party on July 26. They hosted a table during both events where visitors were able to color small plasters, which are a staple to Art Studio classes.
- The Art Studio had a great lineup of classes and camps happening in July.
    - Hooray for th U.S.A - 15 participants
    - Slime-a-torium - 24 participants
    - Tie Dye - 10 participants
    - Taylor Swift - 20 participants
    - Mixed Media/Printmaking Workshop - 7 participants
        - This is a new 4 week, weekly class workshop we offer geared towards older students. We are making an effort to bring in some more advanced offerings to engage kids past the age of 10 and keep them interested in visual arts.
    - Great Create Art Camp Beach - 30 participants
    - Great Create Art Camp Nature - 30 participants
    - Art Start Camp - 28 participants
    - Video Game Cartooning - 20 participants
    - Drawing Camp - 18 participants
- Kids on Stage wrapped up their summer session with performances on July 25 and 26 at Lions Recreation Center. Performers presented family and friends with “The Reluctant Dragon”.
- Mt. Prospect Community Band held four of their six Summer Concert Series concerts in the month of July. We were fortunate to have great weather this year and the crowds supported that. Thank you to the Community Relations & Marketing Team for their continued support in securing sponsors for the Monday night concerts as well as fun giveaways for the guests.
- Ballet Expressions performed with the Community Band during the July 21 concert “Dancing to Broadway”. Instructed by Artistic Director Amy Hubert, the dance company choreographed a piece to a Gershwin music compilation.
- Impulse Dance Ensemble, led by dance instructor Kim Klinger, performed at the Schaumburg Boomers game on July 27th.

Early Childhood & Youth Programs

Kristina Winans, Early Childhood & Youth Manager
Amy Heinrichs, Early Childhood Supervisor

- Tots in the park was held on July 2 at Friendship park and July 23 at Lions Park.

- Parent tot classes continued in July. Ready, Set, Play had 10 participants, Fun in the Sun had 20 participants, and Nature Navigators had 13 participants.
- Preschool Prep ended in July and we look forward to seeing some of the participants in the fall!
- Registration is still open for Preschool, but has closed for Kids Klub, and KinderKlub for the month of August. We currently have 123 preschool registrations and 15 Circle of Friends Enrichment registrations, 30 Lunch Bunch registrations, 103 Kids Klub Registrations, and 51 KinderKlub registrations.
- Little Explorers enjoyed a visit from the Mount Prospect Library on July 17 and 19. They sang songs, read books, and received a free book from the librarian.
- Day Camp Night was held on July 23. This is an annual family event for campers, which resulted in about 300 people in attendance this year. We had a dunk tank, bounce houses, games, food trucks, face paint/tattoos, crafts, balloon artists, sponsors, and more.
- Rock n Kids second summer session ran July 10 - July 31, and had a total enrollment of 27 participants amongst all four classes.
- LEGO Camp held four sessions in July, with a total enrollment of 63 participants.
- Camp revenues to date (August 7) are as follows: Day Camp $626,085; Preschool Camp $18,364; Outdoor Adventure Camp $21,094.
- Staff were able to add an additional week of summer camp that will run August 11-15.
- Staff are finishing the renovation of the current Play and Learn Room at RecPlex. This will serve as a PreK room for two years while Lions is under construction, and become an activity room and rental space after. The room has been painted, floors redone, fridge installed, and cabinets/countertops are being installed this month.

Fitness

Tim Sullivan, Fitness Supervisor

- A new MPF decal was added above the RecPlex fitness center entrance. New branding is coming soon to the CCC as well.
- In July, our maintenance department performed the annual deep clean of our fitness centers. This project consisted of the moving of all equipment to scrub flooring, dusting in high areas, and performing various work orders.
- Summer's Performance Training class began in July. Participants are taken through drills aimed to increase speed, agility, and athleticism to help their athletic performance.

	July 2025	July 2024
Fitness Memberships	$47,671	$43,622
Personal Training/Massage	$5,442	$7,231

*Timing of monthly payments should be considered when comparing month to month.

Lions Recreation Center

Toria Smith, Lions Recreation Center & Cultural Arts Manager

- Lions continued to be full of activity this summer with day camp, dance, Lego Camp, We Got Game Camps, and Breakaway Basketball Camp happening throughout the day as well as Monday and Thursday night concerts.
- Drawing Fundamentals art class took place at Lions due to the large class sizes and participants were able to visit the outdoors to learn about perspective and nature drawing.
- Toria attended IAPD/IPRA Financial Sustainability Part 2 Certification Program July 22-24.
- July rental payment for Breakaway Basketball was deposited August 1st, leading to the discrepancy in rental revenue.

	July 2025	July 2024
Facility Rentals	$200	$4,993
Lions Open Gym	$234	$156

*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

RecPlex

Michael Wold, Superintendent of Recreation

- Staff have been meeting with the Village of Mount Prospect to coordinate the Celebration of Cultures event at RecPlex on August 23. We are excited to host this wonderful community celebration on our grounds.

- RPX monthly fire extinguisher report and AED check was completed.
- RecPlex's Play and Learn room has been updated with new flooring, cabinets, paint and new ceiling to accommodate a new preschool class coming over from Lions.
- Mike Wold attended IAPD/IPRA Financial Sustainability Part 2 Certification Program July 22-24.

	July 2025	July 2024
RecPlex Rentals	$9,200	$11,972.50
RecPlex Open Gym	$2,810	$3,477

*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

Administration & Human Resources

August 2025

News & Updates:

- July AP Register & Payroll Reminders: The July Accounts Payable Register totalled $1,087,378.85 and included the recurring $305,636 payment to Nicholas & Associates for construction management services, along with seasonal payment activity for contractual recreation vendors and full summer operations.
- Law Updates - “One Big Beautiful Bill Act” (OBBB): The recently signed OBBB has several provisions requiring the attention of employers from a payroll-perspective, which most notably for the Park District includes the elimination of income tax (federal-only) on overtime pay. Under the OBB, an “above-the-line” deduction of up to $12,500 was introduced for qualified overtime compensation beginning with 2025 tax returns. The Park District’s payroll processor, Paylocity, is aware of the requirement to report all qualified overtime on employee W-2s, where applicable. Staff will continue to monitor developments in order to ensure compliance with any changes or new requirements.
- Fiscal Year 2026 Budget Process Begins: Summer 2025 has not officially ended, however, the budgeting process for 2026 kicks off with the release of budget sheets. For some background on the process, staff utilizes Google Sheets for each unique combination of Fund-Department-Program (the first 6-digits of the Park District’s general ledger structure) to itemize staff-controlled revenues and expenses. The collaborative nature of Sheets allows for thorough discussion and review of the line item details behind each budget. Budgets are then reviewed with management and compiled and entered into SmartFusion, along budgets for other accounts such as property taxes. The Park Board receives its “first look” at the budget before the end of the year, typically in November or December, with a summary presentation. The process then continues into the new year, with further reviews and refinements, as necessary, ahead of the ultimate passage of a budget and appropriation ordinance historically in March.

H.R. by the Numbers: July 2025

New-Hires:	**2**
Payroll Changes (to update employment status, pay-rate, or job-class):	**13**
Criminal Background Checks (including new-hires, volunteers and coaches)**:**	**26**
Reportable Injuries - Total to date for 2025:	**5**
Unemployment Claims (new claims)**:**	**0**

Parks & Planning

August 2025

Administrative / Planning:

- Lions Phase #2 Update: The project was brought forth to the Planning and Zoning Commission on August 14th for their review. Review of the project at the September 2nd Village Board meeting is the next step in the PUD process. At that point, if approved, we will be applying for building permits. The project is scheduled to go out to bid on September 3rd with bids currently due back on October 1st. A bid recommendation will be brought forward for consideration at the October 15th Board meeting.
- RecPlex & Busse Park Paving: All paving and site work is completed, including restoration. The newly installed outdoor basketball court is open and available for play at RecPlex.
- Meadows Pool Relining: Staff are finalizing design and bid documents for a re-bid of the Meadows Pool relining project. At this time, the anticipated completion for the project would be in the Spring of 2026, ahead of the pool season.

Buildings:

- Staff completed the room renovations in the Play & Learn room at RecPlex.
- Completed painting the pool filter building at Meadows Pool.
- Completed the annual fitness center deep clean at RecPlex and Central Community Center.
- Completed the rebuild of the baseball drinking fountain at Lions Memorial Park.
- Performed pot hole repair around the Golf Course maintenance garage.

Fleet Services:

- Replaced pump valve on Kromer #1 paint machine.
- Replaced defective voltage regulator on the ball picker.
- Performed brake service on truck #19.
- Replaced shift cable assembly on truck #18.
- Replaced the left rear brake assembly, bearings, and seal on trailer #7.

Friendship Park Conservatory (FPC):

- Hosted the Succulent Planter, Cactus Kids, and Butterfly Fun educational programs under the pavilion.

- Installed a new landscape bed around the Rosemary Argus Friendship park sign.
- Started seeds and potted mum plugs for Fall seasonal plantings.
- Performed summer maintenance to the bioswales at Friendship, Weller Creek, Lions parks. Held a community Volunteer cleanup day at the Hill Street Nature Center.
- Hosted 5 rentals and received 33 rental inquiries.

Grounds:

- Started playground inspections. Cleaned graffiti off playgrounds at Lions, Friendship, and Emerson parks.
- Trimmed trees at various parks. Removed vegetation near the creek at the Majewski Sports Complex creek and along the ComEd trail between Linneman and Algonquin Rd.
- Fertilized soccer fields and finished slicing at numerous athletic fields.
- Installed a small section of fencing near the creek in the south section of the ComEd trail.
- Special events set up and takedown for the Meadows Pool swim meet, concerts, park permits and Kicking it with the Cops.

Work Orders & Park Permits: At the time of this report, there have been approximately 88 internal work order requests for the month of July submitted and 26 park permit requests for 2025.

Community Relations & Marketing

August 2025

The Fall 2025 Program Guide is currently online with registration in full swing. Patrons were able to view the guide as early as Friday, August 1 with registration beginning Monday, August 4. For the second season, residents received priority registration one full week prior to non-resident registration.

As summer 2025 comes to a close, we look back at our summer promotions. The Mt. Prospect Park District's 70th Anniversary Celebration culminated in the "70 Ways to Celebrate Summer" Bucket List Challenge. Many families joined in by checking items off their bucket lists and turning in their forms for a chance to win one of five $70 District gift cards. The Big Surf "One Last Wave" party brought out a huge crowd to ride those waves one more time while enjoying free hotdogs, raffles and a wave-themed photo booth. The UnPlug Illinois Park Fun Day at Clearwater Park was also a great success with several hundred families in attendance enjoying a story walk, Studio craft, games, snacks, obstacle challenges and more! Marketing secured table vendors for the annual Day Camp Night in July. Their presence adds another layer of fun to the evening. Thank you to Mathnasium, Bach to Rock, Efred's Balloon Animals, Kona Ice and Raising Cane's Chicken.

Even with a summer of excess heat and rain, both the Monday Night Community Band Concert Series and Thursday Night Soundscapes series were a great success! Both Lee DeWyze and 7th Heaven brought over 1,000 patrons to the bandshell with additional strong turnout for Dancing Queen and The JollyRingwalds, an 80's themed band. We again thank our Premiere sponsors whose $5,000 annual donation supports the series. Thank you to @ Properties- the Legacy Group, Novak & Parker, the Lions Club and our newest sponsor, Busey Bank. Special thanks to the Moorings - Presbyterian Homes who sponsored the Monday night Community Band Series and was onsite for six straight weeks passing out fresh cookies, water, candy and branded giveaways.

The weather cooperated for our "partner" events including the Village Downtown Block Party, Storytime series with MPPL, Randhurst Street Fest and our hosting of National Night Out with the Mount Prospect Police Department. NNO saw its largest turnout since 2015. The Aloha Mount Prospect theme brought tropical vibes to all who participated! The CR&M team is currently focused on creating promotions for all fall events and programs

CR&M Analytics & Updates

*Marketing tracks program analytics within 48 hours of posting and 2 business days of e-blasts. While not all registrations are guaranteed to come from these things, there is a strong positive correlation between marketing promotions and registration increases.

- Surpassed 3,500 followers on Instagram and are approaching 7,000 followers on Facebook!
- Promoted Mt. Prospect Community Band Summer Concerts, Thursday Night Soundscapes Concerts, Moana 2 Movie Night and National Night Out events via social media, e-newsletters, website, flyers and banners.
- Promoted release of Fall 2025 Online Program Guide through social media, electronic signs, e-newsletter, and website.
- Created 2 targeted emails to announce Fitness Center Closure, Fitness Center Early Opening and Moana 2 Movie Night Rescheduled date.
- August Monthly E-Newsletter (8/1) resulted in 17,004 sends and 520 clicks.

Upcoming Programs/Registrations/Events

- Saturday, August 23: Village of MP Celebration of Cultures, Kopp Park
- Saturday, August 23: Impulse Dance Ensemble Auditions, 2:00-6:00 PM, Lions Recreation Center
- Wednesday, September 3: First day of Fall Dance
- Wednesday, September 3: $1 Bingo Bonanza, 12:30-1:30 PM, Lions Recreation Center
- Thursday, September 4: Kids Story Time, 10:30-11:00 AM, Friendship Park Conservatory
- Tuesday, September 9: City of Des Plaines Food Truck Round Up, 5:00-8:00 PM, Friendship Park
- Sunday, September 14: Fitness In The Park, 8:30-11:20 AM, Veterans Memorial Bandshell
- Sunday, September 14: Barks & Brews, 11:00 AM-3:00 PM, Friendship Park Conservatory
- Wednesday, September 17: $1 Bingo Bonanza, 12:30-1:30 PM, Lions Rec Center
- Friday, September 19: Mt. Melas Jr. Adventure Run, 5:00-6:15 PM, Melas Park
- Saturday, September 20: Fishing Derby, 8:00-11:00 AM, Clearwater Park

AUGUST 2025

Community Relations & Marketing

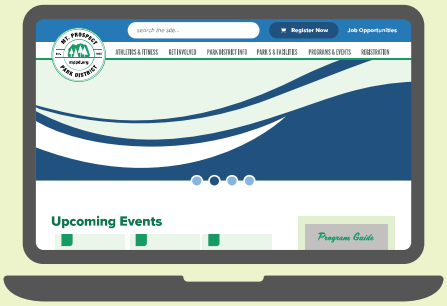
MOST ENGAGING SOCIAL MEDIA POSTS

Lee DeWyze Concert Album • Big Surf One Last Wave Party
Guard Games Album • Pet Memorial Plaque
7th Heaven Concert Album • Part Time Staff Appreciation Day

RESULTS

August E-newsletter

Open Rate 47% Click Rate 3%



Page views to our website over the previous 30 days | 52,564

MOST VIEWED PAGES

Summer Concert Series • Big Surf Meadows
Aquatic Center • Program Guide • RecPlex Pool
RecPlex • Summer Camp

Total Summer Program Guide Views 38,542

UPCOMING FALL EVENT FYERS

NATIONAL NIGHT OUT

CELEBRATING BIG SURF'S FINAL WAVES