



1000 W. Central Road Mount Prospect, Illinois 60056

**Board of Park Commissioners**

President Tim Doherty

Vice President Mary Masnica

Secretary Bill Starr

Treasurer Joe Tuczak

Commissioner Matt Lowen

Commissioner Mike Murphy

Commissioner Karyn Nicholas



**MT. PROSPECT PARK DISTRICT  
BOARD OF PARK COMMISSIONERS  
REGULAR MEETING SCHEDULE 2025**

Meetings are held in the Central Community Center Boardroom  
1000 W. Central Road Mount Prospect, Illinois  
**6:30 PM**

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**JANUARY 15, 2025**  
**FEBRUARY 12, 2025**  
**MARCH 19, 2025**  
**APRIL 16, 2025**  
**MAY 21, 2025**  
**JUNE 18, 2025**  
**JULY 16, 2025**  
**AUGUST 20, 2025**  
**SEPTEMBER 17, 2025**  
**OCTOBER 15, 2025**  
**NOVEMBER 19, 2025**  
**DECEMBER 17, 2025**

Board Approved: 12-18-24

Board Amended: 1-15-25



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## **REGULAR BOARD MEETING**

1000 W. CENTRAL ROAD  
MOUNT PROSPECT, ILLINOIS 60056

TO: MT. PROSPECT PARK DISTRICT  
BOARD OF COMMISSIONERS  
PRESS  
PUBLIC

FROM: TIM DOHERTY, BOARD PRESIDENT

DATE: September 12, 2025

RE: REGULAR PARK BOARD MEETING  
September 17, 2025 at 6:30 pm Central Time

Join Zoom Meeting

<https://us02web.zoom.us/j/88568599303?pwd=LJv7ZHEZLgasWJDFZezfmogtbd6ZZR.1>

Meeting ID: 885 6859 9303

Passcode: 117244

Phone: +1 312 626 6799 US (Chicago) Join Zoom Meeting

### **AGENDA**

**CALL TO ORDER**

**ROLL CALL**

**PLEDGE OF ALLEGIANCE**

**CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA**

**APPROVAL OF AGENDA**

**APPROVAL OF CONSENT AGENDA**

All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the regular meeting agenda.

- Approval Of Minutes: Regular Board Meeting, August 20, 2025
- Ratification Of Accounts Payable for August 2025 in the amount of \$1,227,607.14
- Ratification Of Payroll for August 2025 in the amount of \$1,044,180.68

\*APPROVAL OF MINUTES

REGULAR BOARD MEETING: August 20, 2025

**\*PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

PUBLIC COMMENT

APPROVAL ITEMS

- A. Approval of Proposed Purchasing Policy Updates

ADOPTION ITEMS

- A. Adoption of Ordinance No. 873, An Ordinance providing for the issue of not to exceed \$3,250,000 General Obligation Limited Tax Park Bonds, Series 2025, for the building, maintaining, improving and protecting of District land and facilities, for the payment of certain outstanding obligations of the District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.
- B. Adoption of Parameters Ordinance No. 874, An Ordinance providing for the issue of not to exceed \$46,225,000 General Obligation Park Bonds, Series 2025C, for the purpose of paying costs of the capital projects approved by referendum at the November 5, 2024, general election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to Stifel, Nicolaus & Company, Incorporated and Mesirow Financial, Inc.
- C. Resolution No. 875 Approving an Intergovernmental Agreement Between the Village of Mount Prospect and the Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Memorial Park
- D. Resolution No. 876, A Resolution Certifying and Acknowledging that the Mt. Prospect Park District Has Sufficient Funds Necessary to Complete the Pending OSLAD Project (Lions Memorial Park Phase 2) Within the Timeframes Specified in Said State of Illinois/IDNR/OSLAD Manual and Will Comply With All Terms and Conditions of the Grant Documents.

FINANCIAL ADVISOR'S REPORT

\*RATIFICATION OF ACCOUNTS PAYABLE

August 2025

**\*PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

\*RATIFICATION OF PAYROLL

August 2025

**\*PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

EXECUTIVE REPORT

PUBLIC COMMENT

COMMENTS/MATTERS FROM COMMISSIONERS

ADJOURNMENT



# CONSENT AGENDA

## September 17, 2025

### Statement by the Chair:

All items identified on the consent agenda may be considered routine by the Board of Commissioners and may be enacted by one motion.

*\*There will be no separate discussion of these items unless a commissioner so requests, in which event the item will be removed from the Consent Agenda and remain for consideration under their normal sequence on the regular meeting agenda.*

### This Month's Consent Agenda Approval Items are as follows:

- A. Approval of Minutes: Regular Board Meeting, August 20, 2025
- B. Ratification of Accounts Payable August 2025 in The Amount of \$1,227,607.14
- C. Ratification of Payroll August 2025 in The Amount of \$1,044,180.68

### SUGGESTED MOTION (Requested by Chair)

**-MOTION: "I MOVE TO APPROVE THE CONSENT AGENDA AS PRESENTED"**

**-SECOND**

**-ROLL CALL VOTE (CALL THE ROLL ON THE PENDING MOTION)**

**UNAPPROVED**  
**Mt. Prospect Park District**  
**Regular Board Meeting**  
**August 20, 2025**

A Regular Board Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, August 20, 2025 at the Central Community Center Facility of the Mt. Prospect Park District.

President Doherty called the meeting to order at 6:30 p.m.

Commissioner Starr called the Roll:

The following Commissioners were present upon the roll:

Present: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr, Doherty

Remote: None

Absent: None

The following individuals were also in attendance (present or remote) at the meeting:

**Administrative Staff:** Jim Jarog-Executive Director, Jeanette Foley-Executive Assistant, George Giese-Deputy Director, Ruth Yueill-Director of Community Relations & Marketing, Matt Dziubinski-Director of Parks & Planning, Mike Azzaretto-Director of Recreation, Brad Wessel-Athletics Manager, Michael Wold-Superintendent of Recreation, Mary Kiaupa-Director of Human Resources and Risk, Jon Zgoda-IT Professional/ Remote Meeting Moderator, Maddy Moon-Community Relations Coordinator, Jeff Langguth-Director of Golf Operations

**Professionals:** Tom Hoffman-District Attorney  
Lee Howard-CPA GAI  
Aaron Gold - Speer Financial

**Visitors and others in attendance:** Patriots Baseball 10U Championship Team Members, coaches and parents.

**PLEDGE OF ALLEGIANCE**

**CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA**

President Doherty asked if any Commissioners had any additions or changes to the Regular Meeting Agenda.

There were no changes.

**MOTION:**

A motion to approve the agenda was made by Commissioner Starr and seconded by Commissioner Masnica.

A voice vote was taken; all were in favor to approve the Regular Meeting Agenda as written and none opposed.

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Motion passed

**APPROVAL OF CONSENT AGENDA**

President Doherty read the following statement:

All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the Regular Meeting Agenda.

- A. Approval Of Minutes: Regular Board Meeting, July 16, 2025.
- B. Ratification Of Accounts Payable for July 2025 in the amount of \$1,087,378.85
- C. Ratification Of Payroll for July 2025 in the amount of \$778,840.23

President Doherty asked for a motion to approve the Consent Agenda as presented.

**MOTION:**

Commissioner Lowen made the motion to approve the Consent Agenda as presented, seconded by Commissioner Starr.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

**RECOGNITION**

Athletics Manager Brad Wessel acknowledged and commended the 2025 10U Patriots Baseball team for winning the LSFBL 10U National Division Championship, highlighting their dedication, hard work, and sportsmanship. The team finished the regular season 14-2, placed 2nd in the Elgin tournament, and secured the Championship with four playoff wins, including a 7-6 victory over the Des Plaines Warriors. This marks their second consecutive year reaching the LSFBL Championship game, bringing immense pride to the program, District, and community. Congratulations were extended to the players and coaches: Manager Sinan Khamo, Assistants Joe Ferrini, Joe Porcaro, Evan Klein & Danny Neama, and players Francesca Ferrini, Alexander (AJ) Soreanu, Owen Khamo, Noah Velez, Bradley Powills, Colin Heyob, Nathan Lips, Zachary Phan, Luciano Porcaro, Charlie Neama, Xavier Klein, and Riyaan Patel. The players were rewarded with a team trophy, T-Shirts and Commemorative Championship Rings.

**NEW BUSINESS**

**2025 Bond Sale - Speer Financial (Presentation and Discussion)**

Review of the District's GO Limited Tax Park Bonds, Series 2025AB

Aaron Gold from Speer Financial presented to the Board to review the financing plan surrounding the issuance of the District's Annual Rollover Bonds. Mr. Gold explained the purpose of the Rollover Bonds is to fill the District's non-referendum bond and interest property tax levy and to use the proceeds generated from the issuance of the Rollover Bonds to retire

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certain outstanding obligations of the District and finance certain capital improvements of the District. Speer was available to answer any questions regarding the issuance of the District's annual rollover bond or rollover bond financing model.

Commissioner Tuczak questioned the timing of the Federal Open Markets Committee Meeting and how this may affect the bidding. Mr. Gold was not concerned because of the short term nature of the structure, there will not be a great difference.

### Review of the District's GO Limited Tax Park Bonds, Series 2025C

If approved, these bonds would fund the construction of the new recreation center and outdoor pool to replace the existing Lion's Rec Center and Pool, development of the new amenities at the Lions Memorial Park, and gym flooring and air conditioning improvements to RecPlex.

Aaron Gold presented to the Board explaining the Bond Structure and details. The financing team has been preparing to bring these bonds to the Public Municipal Bond Market through a negotiated sales process. The bonds will be structured with a 20 year level debt service schedule with final maturity being on December 15, 2045. The Bond Parameters Ordinance will be presented to the Board by Mr. Gold on September 17, 2025.

### **Proposed Purchasing Policy Updates**

Deputy Director Giese briefed the Board on proposed Purchasing Policy updates. The current policy, updated in June 2022 due to a legislative change increasing the bidding threshold to \$30,000, governs purchasing rules. Purchases over \$30,000 require sealed, competitive bidding unless exempt.

On August 1st, Governor Pritzker signed SB 1612 into law, increasing competitive bidding thresholds. This bill, an IAPD initiative, separates thresholds for work/labor and supplies/materials. Effective August 1st, the work/labor threshold remains at \$30,000, while the supplies/materials threshold increases to \$60,000. Combined purchases follow the lower \$30,000 threshold.

While the law changed, the Park District's thresholds remain unchanged unless the Purchasing Policy is amended. Staff provided a draft for discussion, which includes the new threshold distinctions, title changes, a requirement for written comparable quotes for purchases between \$1,000 and \$3,000, new language for emergency expenditures, and specific reference to joint purchasing cooperatives. The policy may return for approval at a future meeting.

Commissioner Murphy inquired about the frequency of past situations necessitating these changes. Deputy Director Giese responded that he would need to research the matter but did not recall it being frequent. Commissioner Nicholas expressed a leaning toward the IAPD's recommendation but suggested a tiered structure. She also conveyed trust in the staff, acknowledging their daily handling of such situations.

Commissioner Doherty remained undecided, desiring further information before forming a concrete opinion. He stated no concerns regarding current staff purchases but acknowledged the unpredictability of future staffing changes over a five-year horizon. He emphasized the need for more information to aid his decision-making. Director Matt Dziubinski highlighted how the bidding process can cause delays when supplies and services are urgently needed.

Deputy Director Giese will gather additional information for the Commissioners.

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### **IGA Draft for Aquatic Center and Skate Plaza at Lions**

The Village of Mount Prospect has committed \$1 million in TIF funds for a new community pool at Lions Memorial Park and an additional \$500,000 for a skate plaza, totaling \$1.5 million in pledged funding. This contribution will be reimbursed to the Park District upon facility completion. The Village also proposes to waive permit and inspection fees, estimated at \$438,148 for building permits and \$185,505 for site development, plus \$300 per parkway tree. A Draft Intergovernmental Agreement formalizing this support is being presented tonight for Park Board approval consideration next month. The Mt. Prospect Park District appreciates the Village's funding and guidance.

Commissioner Tuczak raised a question regarding insurance and risk associated with a skate park. Deputy Director Giese explained that PDRMA was consulted, and they have covered municipalities with larger skate parks than the proposed one. Executive Director Jarog added that the skate park would operate on a "skate at your own risk" basis and would not be intended for use after sundown. Commissioner Masnica inquired about the size of the skate park. Director Dziubinski provided perspective by referencing comparable smaller parks in the area, stating that the proposed park would also be on the smaller side. He emphasized the effort to stay within the Village's allocated budget. A brief discussion ensued concerning the size, structures, location, and funding of the project.

The proposed IGA will be back in September for approval.

### **PUBLIC HEARING**

#### **Called to order at 7:21 p.m.**

Public Hearing concerning the intent of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois to sell not to exceed \$3,250,000 General Obligation Limited Tax Park Bonds, the proceeds of which will be used for the building, maintaining, improving and protecting of District parks and facilities, to refinance certain current obligations and for the payment of expenses incident thereto.

There were no comments or questions from the Commissioners or from the public.

#### **MOTION:**

A motion was made by Commissioner Nicholas to adjourn the Public Hearing and seconded by Commissioner Murphy.

Commissioner Starr called the roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

Public Hearing adjourned at 7:23.

**PUBLIC COMMENT**

None

**APPROVAL ITEMS:**

**General Obligation Park Bonds, Series 2025C - Underwriter Request For Proposal Evaluation and Engagement**

Aaron Gold from Speer Financial, the District's independent municipal advisor, recommends issuing bonds via a negotiated sales process. This method allows for tailored underwriter selection, customizable bond structures, direct investor engagement for better price discovery, and flexibility in volatile markets. Underwriters, selected upfront, assist with structuring, marketing, pricing, and distributing bonds.

Speer initiated an RFP process with five qualified underwriting firms, receiving four proposals. Proposals were evaluated on comparable transactions (40%), firm structure and Illinois experience (20%), proposed underwriting fee (20%), and market feedback/proposal intangibles (20%). Stifel Public Finance received the highest score due to strong pricing performance, broad distribution, competitive fees, and a detailed marketing plan. Mesirow Public Finance ranked second, offering a balanced investor outreach strategy, competitive fees, and relevant experience with Illinois issuers and rating agencies. Engaging multiple underwriters expands investor reach and enhances pricing competition, particularly for larger or complex transactions.

Commissioner Starr inquired about the competitive relationship between Stifel and Mesirow in the marketplace and whether they target the same clients. Mr. Gold confirmed this, leading to a brief discussion.

Commissioner Tuczak asked for an estimate of how much of the Illinois Park District's issuance reached Illinois-based clients and if there was any advantage to broader distribution. Mr. Gold stated that they are one of the largest underwriters in the area and their distribution capabilities are sufficient for an issuance of this size. A brief discussion followed.

Executive Director Jarog questioned if their fee structures would be adjusted based on their respective workloads. Mr. Gold clarified that the fee is Stifel's, and Mesirow will be compensated through Stifel.

**MOTION:**

Commissioner Starr made a motion to accept the recommendation by Staff and Speer Financial, Inc. to engage Stifel Public Finance and Mesirow Public Finance for the negotiated sale of the Series 2025C Bonds, with Stifel serving as the Senior Managing Underwriter responsible for 80% of the bond balance and Mesirow acting as Co-Manager for the remaining 20%, seconded by Commissioner Murphy.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

**B. Approval of the Proposed Field Dedication to Recognize Former Commissioner William Klicka**

Director Azzaretto informed the Board that staff proposed renaming Field 1 at Friendship Park to “Klicka Field” to honor former Commissioner William Klicka, who passed away on May 25. Commissioner Klicka served on the Mt. Prospect Park District Board for 28 years, the longest tenure in its history, and significantly contributed to youth athletics through the Waycinden Baseball League. Commissioner Mike Murphy initiated the idea to celebrate Klicka’s legacy. Tribute would include a scoreboard sign (\$1,136) and a field nameplate (\$100), totaling \$1,236. Lastly a ceremony for the renaming would be scheduled. The Park District acknowledges Commissioner Klicka’s dedicated service and community passion. Director Azzaretto presented a proof of what the signage will look like minus a few new adjustments that were made recently.

**MOTION:**

Commissioner Murphy made a motion to approve the renaming of Friendship Park Baseball Field 1 to “Klicka Field” in honor of former Mt. Prospect Park Board Commissioner William Klicka, seconded by Commissioner Starr.

A voice vote was taken. All were in favor.

Motion Passed

**Acceptance of the Melas Park Professional Services Proposal.**

Director Dziubinski briefed the Board on Melas Park improvements. The park, developed in 2007-2008 with football and soccer fields, suffers from poor drainage due to clay and silt soils (less than 1 inch/hour percolation), leading to frequent field closures. Despite annual coring, slicing, sand topdressing, and gypsum application, conditions have not significantly improved. The 2022 Master Plan recommended addressing drainage, improving natural fields, considering synthetic turf, repaving paths, and adding shade/seating. While initial pre-referendum plans included three tiers for Melas Park, the Citizen Task Force prioritized Lions Memorial Park and RecPlex. Recognizing Melas Park’s importance to programs and operations, staff secured a proposal from Design Perspectives (who worked on Weller Creek, Owen, Busse Parks, and Lions Memorial Park) for Phase #1 services: site design, preliminary engineering, and cost analysis, totaling \$58,000. Attached documents include Melas Park Existing Conditions (5/8/2012), Aerial Map (6/1/2023), and Design Perspectives Proposal (6/20/2025).

**MOTION:**

Commissioner Nicholas made a Motion to accept the proposal for the professional design services for the Melas Park Athletic Field Renovation of \$58,000 as submitted by Design Perspectives, seconded by Commissioner Joe Tuczak.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

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After the motion passed Commissioner Murphy expressed that he was happy and relieved to see the field improvements moving forward. It has long been a problem that needed to be fixed so that the area could be utilized by the growing football participants.

### **Countryside Park 2025 Park Improvements**

Director Dziubinski informed the Board that the Countryside Park playground, installed in 1999, needs replacement due to deterioration. Staff surveyed 27 homes, receiving 3 emails with requests like climbing walls and a Golf Road barrier. Two playground designs were presented at a Community Engagement meeting on July 1, 2025, and posted online. Proposed improvements include new playground equipment for both age groups, a new 2-5 play area, a park shelter, new benches, pathway improvements (including widening and brick paver removal), updated basketball equipment, landscaping, and a fence along Golf Road. In-house staff will replace the park sign and add trash cans.

On August 5, 2025, six contractors submitted bids. Total Renovations, Inc., the apparent low bidder, has experience with similar projects in Highland Park (2024/2025). Staff recommends approval for work to begin immediately and be completed in 2025.

### **BUDGET IMPACT & FUNDING:**

- Professional Services: \$18,500.00
- Site Furnishings: \$18,487.03
- Basketball Equipment: \$3,560.00
- Shade Structure: \$22,852.00
- Park Sign: \$3,193.60
- Base Bid: \$290,838.00
- Alternates (1a and 4): \$15,513.00
- Bid Recommendation: \$306,351.00
- Playground Equipment: \$127,825.51
- Available Capital Funds: \$525,000.00

Remaining Capital Funds: \$24,230.86

Director Dziubinski clarified the underdrainage system's design in a concise explanation. The possibility of adding a pickleball court was raised, to which Director Dziubinski suggested that court striping for pickleball might be feasible, but without permanent nets. He noted that a permanent installation could generate excessive noise for nearby residents due to the site's small size and close proximity of homes.

### **MOTION:**

Commissioner Masnica made a motion to accept the base bid including alternates # 1a and # 4 for the Countryside Park 2025 playground improvements for a total project cost of \$306,351, as submitted by Total Renovations, Inc., seconded by Commissioner Murphy.

Commissioner Starr called the roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

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Motion Passed

**MOTION:**

Commissioner Tuczak, made a motion to accept the proposal for the purchase and delivery of the playground equipment in the amount of \$127,825.51 from Playpower It Farmington, Inc. through Sourcewell Purchasing Co-Op Contract #50498, seconded by Commissioner Starr.

Commissioner Starr called the Roll:

Ayes: Commissioners Masnica, Tuczak, Murphy, Lowen, Nicholas, Starr and Doherty

Nays: None

Motion Passed

**Lions Recreation Center and Big Surf Pool Abatement**

Director Dziubinski informed the Board that the Lions Recreation Center (built 1970) and Big Surf bathhouse (built 1956) contain asbestos, common in pre-1980s construction. A 2024 environmental study by Ekkert Environmental Services found asbestos in the recreation center's gym wall insulation, multipurpose room base cove and mastic, and gymnasium/basement pipe insulation. The Big Surf basement also has a decommissioned hot water tank with asbestos insulation. To facilitate future demolition and improvements at Lions Memorial Park, asbestos remediation is necessary. On August 5, 2025, Colfax Corporation was the low bidder among four contractors. Staff recommends approving Colfax Corporation for the abatement, with work projected to finish by November 2025.

The close date for Lions Facilities is tentatively set for October 6th. Abatement would start after that. Commissioners asked various questions regarding timing restrictions and demolition and a short discussion followed.

**MOTION:**

Commissioner Nicholas made a motion to accept the total base bid for the Lions Recreation Center abatement for a total project cost of \$39,200, as submitted by Colfax Corporation, Seconded by Commissioner Masnica.

Commissioner Starr called the roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

**Friendship Park Conservatory - Greenhouse Controls**

Director Dziubinski briefed the Board on the Friendship Park Conservatory Greenhouse's climate control system. Built in 1995, the greenhouse uses a Wadsworth Control System, a reputable industry leader. These systems regulate temperature, shading, and ventilation to create an optimal growing environment. The current system has reached the end of its service life, with failing components and no available replacement parts. An upgrade is necessary, and a modern Wadsworth system is recommended due to compatibility with existing equipment,

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reduced installation time, lower overall project costs, and ease of use. This will also allow the greenhouse to function as a single, integrated system, improving efficiency. Without prompt action, the greenhouse's growing environment is at risk. Sole-sourcing to Wadsworth ensures the fastest, most cost-effective, and reliable resolution. The budget impact for controls equipment purchase is \$41,721.50, with remaining available capital funds of \$43,558.50 from the total \$85,280.00.

Commissioner Starr inquired about a service agreement. Director Dziubinski was unsure if one was included, given the company's Colorado location, suggesting a local contractor would likely handle service. He did, however, believe Wadsworth provides lifetime technical support. When asked if other greenhouses use this system, Executive Director Jarog stated that it is widely adopted, even by Home Depot, and is considered a highly reputable and commonly used system.

### **MOTION:**

Commissioner Lowen made a motion to accept the proposal for the purchase of Wadsworth Equipment for the Friendship Park Conservatory Greenhouse for a total equipment cost of \$41,721.50, as submitted by Wadsworth Control Systems, seconded by Commissioner Nicholas.

Commissioner Starr called the roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

### **ADOPTION ITEMS**

Deputy Director Giese presented Resolution #872 to the Board, ratifying the Northwest Special Recreation Association's (NWSRA) 2026 assessment. Each year, NWSRA establishes assessments for its member districts, which park boards must ratify. Funding comes from the District's Special Recreation Fund. Member District Annual Assessments (MDAAs) are based on EAV (70%), gross population (20%), and prior-year inclusion service usage (10%). NWSRA updates data annually and uses 2% ceiling/floor controls. In 2025, NWSRA implemented a one-time 2.5% increase due to inflation. For 2026, a 2% increase is proposed.

Historical MDAA percentage increases: 2016 (+1%), 2017 (-1%), 2018 (2%), 2019 (1%), 2020 (1%), 2021 (0%), 2022 (0%), 2023 (0%), 2024 (2%), 2025 (2.5%), 2026 (2%).

For the 2026 calculation, 2023 EAV figures were used. Mt. Prospect Park District's EAV is \$2,228,528,022 (8.28% of total), up from \$2,186,488,184. Population remained 56,852 (8.90%). Mt. Prospect represented 6.06% of inclusion services. The District's assessment increased from \$363,065.40 to \$377,084.60 (+\$14,019.20), representing 8.2% of the total MDAA (\$4,607,218.96).

A typo in NWSRA's FY 2025 MDAA overcharged Buffalo Grove Park District. This year's calculation includes a reduction for Buffalo Grove and an additional charge for other members to offset. Mt. Prospect Park District's contribution includes an additional \$1,833.21, resulting in a net total assessment of \$378,917.81.

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Budget Impact (Mt. Prospect Park District NWSRA Assessments):

- 2025 Assessment (Current): \$363,065.40
- 2026 Assessment (Proposed): \$378,917.81 (+\$15,852.41 including correction)

### **MOTION:**

Commissioner Starr made a motion to adopt Resolution 872 ratifying the assessment for calendar year 2026 as recommended by the Board of Trustees of the Northwest Special Recreation Association in the amount of \$378,917.81, seconded by Commissioner Murphy.

Commissioner Starr called the roll:

Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Motion Passed

### **FINANCIAL ADVISOR'S REPORT**

Lee Howard, CPA, GAI, presented:

**Annual Bond Issue:** \$3,104,415 bond issue, with \$1,709,456 for long-term debt and the balance for Capital Improvements Fund. Repaid in one year via limited tax levy (DSEB). A BINA hearing is required. Bond ordinance approval Sep 17, closing Oct 1.

**Referendum Bond Issue:** \$46,225,000 bond issue for referendum projects. Long-term debt (20 years) repaid by additional voter-approved levy. Bond parameters ordinance Sep 17, closing Nov 6.

- **Golf Report:** Revenue \$1,540,576 (up 2%), expenditures \$1,153,197 (up 3%). New sales tax on rentals increased sales tax paid to \$27,446 (from \$3,403 last year).
- **Rec Programs:** YTD revenue \$1,800,323 (up 6.5%).
- **Childcare Programs:** YTD revenue \$882,660 (up 5% overall). Kids Klub (up 3%), Preschool (up 2%), Day Camp registration (up 6%).
- **Recplex Facility Report:** YTD revenue \$332,530 (up 5%). Pass sales up 8%, daily fees down \$2,474. YTD expenditures \$643,335 (up 17%). Significant increases in PT wages (maintenance, center supervisors), repair services, repair materials, and utilities. All categories below 58% of budget.
- **Pools Report:** Total revenue \$560,867 (down 1.7%). Swim Programs down 7%.
- **Central Programs:** YTD revenue \$190,216 (down \$6,438). Youth Athletic program registrations down 3%.
- **Central Facility Revenue:** YTD revenue \$292,995 (up 14%).

### **EXECUTIVE DIRECTOR REPORT**

Executive Director Jarog advised the Board that the Village of Mount Prospect is addressing the safe and lawful use of e-bikes and scooters, a high priority in their Strategic Plan, following similar regulations in nearby towns. Currently, the Village adheres to state law, as no local ordinance exists despite complaints about varying speeds (20-35 mph). Village Officials are

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researching recently adopted regulations from other local municipalities, and a report with recommendations is expected soon. The Park District will monitor developments and propose changes to Ordinance 525 if a Village ordinance is adopted.

Separately, Lions Phase 2 improvements will be presented to the P&Z Board on August 14, 2025, addressing concerns like parking and water storage. Park District staff will attend the Village Board meeting on September 2nd. Project approval will allow for building permits, with bids scheduled for September 3rd and a recommendation due by the October 15th Board meeting.

Lastly, regarding the plans for the Melas Park Bridge, the Village of Mount Prospect discovered that Northwest Compass has exceeded their property line with the pollinator garden by about 25 feet. This was installed without Park District approval, discussion or knowledge. We are awaiting feedback from the Village and will provide further updates to the Board when they become available.

The next regular Board meeting is Wednesday, September 17, 2025, at 6:30 pm.

### **PUBLIC COMMENT**

None

### **COMMENTS/MATTERS FROM COMMISSIONERS**

Commissioner Starr recognized the new basketball court at RecPlex. Commissioner Tuczak expressed his gratitude for the update regarding RecPlex usage by residents displaced from a storm-damaged apartment building. He was pleased the Park District could assist in the emergent situation. Director Jarog explained that the Fire Chief contacted him directly to secure shelter for residents due to impending severe weather, as the District was a designated emergency shelter. Nineteen of the 70 displaced residents spent the night in the multipurpose room before being relocated to a local church, and are now permanently relocated.

Commissioner Nicholas commended the Park District's assistance to the residents and acknowledged the significant effort by department heads in preparing Board Packets. She also enjoyed the summer concert series, viewing it as a valuable opportunity for community engagement, a key reason for her desire to be a commissioner. Commissioner Masnica also praised department heads for their extensive work on the concerts, National Night Out, and Camp Night Out, recognizing the considerable time invested in planning these events.

### **MOTION:**

Motion to adjourn the Regular Meeting made by Commissioner Starr, and seconded by Commissioner Masnica.

A voice vote was taken and all were in favor.

The meeting was adjourned at 8:38 p.m.

Respectfully submitted,

---

William J. Starr, Secretary

**ACCOUNTS PAYABLE/PAYROLL DISBURSEMENT**  
**August-25**

**ACCOUNTS PAYABLE**

Suggested Motion: I move to ratify August Accounts Payable Checks and EFT's in the amount of \$ 1,227,607.14 as listed on the Check Register.

<u>CHECK DATE</u>		<u>CHECK #'S</u>	
8/1-8/3/2025	\$159,383.70	205657-205688	Checks
8/4-8/10/2025	\$412,696.65	205689-205734	Checks
8/11-8/17/2025	\$179,336.75	205735-205801	Checks
8/18-8/24/2025	\$150,189.43	205802-205826	Checks
8/25-8/31/2025	\$326,000.61	205827-205868	Checks
<b>TOTAL AP</b>	<b><u>\$ 1,227,607.14</u></b>	<b>Checks and EFT's Total</b>	

**PAYROLL**

Suggested Motion: I move to ratify August Payroll Checks, Direct Deposits and Related Taxes in the amount of \$ 1,044,180.68 as listed on this report.

<u>CHECK DATE</u>		<u>CHECK #'S</u>	
8/1/2025	\$ 285,701.12	67281-67685	Direct Deposits
	\$ 12,050.71	1043799921-1043799945	Checks
	<u>\$ 102,768.35</u>	67686-67691	<i>Payroll-Related Taxes &amp; Transfers</i>
	\$ 400,520.18	Pay Period Subtotal	
8/15/2025	\$ 270,726.07	67692-68088	Direct Deposits
	\$ 8,567.43	1043966053-1043966070; 1043966073	Checks
	<u>\$ 96,009.96</u>	68089-68094	<i>Payroll-Related Taxes &amp; Transfers</i>
	375,303.46	Pay Period Subtotal	
8/29/2025	\$ 190,093.26	68095-68382	Direct Deposits
	\$ 6,392.05	1044133780-1044133793	Checks
	<u>\$ 71,871.73</u>	68383-68388	<i>Payroll-Related Taxes &amp; Transfers</i>
	268,357.04	Pay Period Subtotal	
<b>TOTAL PR</b>	<b><u>\$ 1,044,180.68</u></b>	<b>Checks, Direct Deposits and Payroll-Related Taxes Total</b>	

\*\*Paper check numbers will not be sequential between check runs; account managed by payroll service provider.

**Mt. Prospect Park District  
Payroll Summary**

Pay Period Ending 7/27/2025  
Check Date 8/1/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	17,751.25	429	398,589.75	41	22
Full Time		67			

Pay Period Ending 8/10/2025  
Check Date 8/15/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	16,517.75	415	373,583.37	40	23
Full Time		67			

Pay Period Ending 8/24/2025  
Check Date 8/29/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	10,629.75	304	273,793.20	35	26
Full Time		67			

# PUBLIC COMMENT

# MEMORANDUM



**To:** Board of Park Commissioners  
**From:** George Giese, Deputy Director  
**CC:** Jim Jarog, Executive Director  
**Date:** September 17th, 2025  
**Re:** Approval Item A - Draft Purchasing Policy

## **Summary and Background:**

The August Regular Meeting included an insightful discussion with regard to Park District's Purchasing Policy, particularly involving potential updates to the competitive bidding threshold following a change to the Park Code. Following that meeting, staff compiled data figures for purchase orders submitted over the previous year. These data points provided additional context to the updates being considered. Regarding the newly-distinguished threshold for supplies/materials only (from \$30,000 to \$60,000 in the Park Code), the Park District had two submitted POs that fit this criteria from August 2024 to July 2025. One of those POs was for the GPS rental at the Golf Course (a unique technology/lease), and the other is for an upcoming vehicle purchase for Fleet that is being procured via purchasing co-op at pre-bid pricing. Although only a snapshot of purchasing activity for the Park District, recent experience suggests that supply/material purchases over \$30,000 are relatively infrequent - and importantly, the items being purchased may be applicable to purchasing co-ops and/or lawful exemptions.

## **Analysis:**

<b><u>PO's 8/1/24-7/31/25</u></b>	<b><u>#</u></b>	<b><u>%</u></b>
Between 1,000-1,999.99	205	39%
Between 2,000-2,999.99	85	16%
Between 3,000-3,999.99	50	9%
Between 4,000-4,999.99	42	8%
Between 5,000-5,999.99	16	3%
Between 6,000-6,999.99	19	4%
Between 7,000-7,999.99	16	3%
Between 8,000-8,999.99	8	2%
Between 9,000-9,999.99	6	1%
Between 10,000-30,000	67	13%
Between 30,000-60,000	6	1%
<i>Labor/Supply</i>	4	
<i>Supply Only</i>	2	
More than 60,000	12	2%
<b>Totals:</b>	<b>532</b>	<b>100%</b>

With this data providing clearer context, staff maintained the new threshold distinctions in tonight's Draft Purchasing Policy. If approved, this would realign the Mt. Prospect Park District's purchasing thresholds with the Park Code.

A final round of changes, stemming back to the August discussion, is also being proposed in tonight's Draft with regard to the lowest threshold for purchase orders (currently at \$1,000). With the rising costs of goods and services since the last update, staff proposed a new threshold of \$2,500. The reasons behind this and subsequent impacts include:

- Increased purchasing efficiency: Increasing the threshold from \$1,000 to \$2,500 would eliminate almost half of the POs submitted by staff, using the previous 12 month data as a guide (254 POs out of a total 532, or approximately 48%). Division Directors would still actively pursue and enforce cost efficiencies as part of normal business, while benefitting from fewer delays and paperwork/administrative burden.
- Adjustments to higher approval tiers: To avoid the compression of approval limits (should the increase to the lowest threshold be approved), staff proposed increases to the Division Director and Deputy Director tiers, as well. The new tiers would include:
  - Purchases up to \$2,500 (Supervisor/Manager Approval)
  - Purchases over \$2,500 up to \$5,000 (Division Director Approval)
  - Purchases over \$5,000 up to \$15,000 (Deputy Director Approval)
  - Purchases over \$15,000 up to \$30,000 for Work/Labor or combination of Work/Labor and Supplies/Materials (Executive Director Approval)
  - Purchases over \$15,000 up to \$60,000 for Supplies/Materials (Executive Director Approval)
- Alignment with Peer Districts: During the last substantive update to the Purchasing Policy, staff surveyed neighboring park districts and notably, \$2,500 was a common threshold for comparable quotes at that time among our peers.
- Increased flexibility: As the Park District's P-Card program is directly tied to the Purchasing Policy, an increase to the minimum threshold would afford Supervisors/Managers with greater purchasing flexibility for P-Card purchases via higher per-transaction limits. In turn, this could generate a higher rebate return for the Park District as a function of total purchases.

The Mt. Prospect Park District is committed to cost-effective purchasing behaviors, and the newly-proposed Draft Purchasing Policy aims to maintain a balance between efficiency and administrative controls while recognizing the rise of costs in recent years. Staff extends its sincere thanks to Commissioners for providing important feedback to support the update process.

**Documents Attached:**

Draft Purchasing Policy

**Recommendation:**

***Move to approve the Purchasing Policy as amended.***

# Mt. Prospect Park District Purchasing Policies & Procedures

DRAFT – September 17<sup>th</sup>, 2025

This Purchasing Policy is intended to establish procedures, direction and guidelines for the purchasing of goods and services for the Mt. Prospect Park District. While the information provided is detailed, this Policy does not cover all eventualities. Please contact the **Deputy Director** regarding any situation that may be unclear to you when contemplating a purchase of goods or services for the Park District.

All efforts should be made to ensure that reasonable and adequate competition is sought for all purchases of the Park District. All purchases, regardless of amount, should be made from the most reliable, economical and responsible source available. “Stringing” or segmenting a proposed purchase in order to circumvent competitive bidding requirements or to reduce individual invoice totals to be within the authorized spending limit of an employee is not allowed.

Under the foregoing provisions, a purchase of an item or service provided for Park District business should be within the current annual budget and appropriation. Purchase orders are required for goods and services based on total dollar amount of each invoice/check request subject to the applicable approval limits as set forth below.

## **PURCHASES – The following shall govern except as to purchases subject to the purchase order requirements of the Illinois Prevailing Wage Act or the Local Government Professional Services Act:**

### **Purchases up to \$2,500 (Supervisor/Manager Approval – No Purchase Order Required)**

- Shall require no documented support of comparable quotes.
- May only be executed by an employee authorized to purchase and **no purchase order is necessary.**
- May be executed without prior approval of the employee’s respective Department **Supervisor/Manager**, Division **Director**, the **Deputy Director** or Executive Director. Receipts and/or packing slips are to be sent directly to Administration for processing (attached to an invoice or blue check request, where applicable).

### **Purchases over \$2,500 up to \$5,000 (Division Director Approval – Purchase Order Required)**

- Shall have the documented support of at least **one written comparable quote**, for a total of two quotes. Information pertaining to the comparable quote must be entered on the P.O. Requisition.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department **Supervisor/Manager** and Division **Director**. If a comparable quote is unable to be obtained due to special circumstances, the **Deputy Director** and/or the Executive Director have the authorization to waive this requirement.

### **Purchases over \$5,000 up to \$15,000 (Deputy Director Approval – Purchase Order Required)**

- Shall have the documented support of at least **one written comparable quote**, for a total of two quotes. Information pertaining to the comparable quote must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department **Supervisor/Manager**, Division **Director**, and by the **Deputy Director**. If a comparable quote is unable to be obtained due to special circumstances, the **Deputy Director** and/or the Executive Director have the authorization to waive this requirement.

# Mt. Prospect Park District Purchasing Policies & Procedures

DRAFT – September 17<sup>th</sup>, 2025

## Purchases over \$15,000 up to \$30,000 for Work/Labor or combination of Work/Labor and Supplies/Materials (Executive Director Approval – Purchase Order Required)

- Shall have the documented support of at least **two written comparable quotes**, for a total of three quotes. Information pertaining to the comparable written quotes must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department **Supervisor/Manager**, Division **Director**, the **Deputy Director**, and finally, by the Executive Director. If comparable quotes are unable to be obtained due to special circumstances, the Executive Director has the authorization to waive this requirement.
- *Note: **Work/Labor purchases or those combined with Supplies/Materials** in excess of \$30,000 require sealed, competitive bidding, unless exempt per Article 8-1 (c) of the Park District Code or **under** the Illinois Governmental Joint Purchasing Act.*

## Purchases over \$15,000 up to \$60,000 for Supplies/Materials (Executive Director Approval – Purchase Order Required)

- Shall have the documented support of at least **two written comparable quotes**, for a total of three quotes. Information pertaining to the comparable written quotes must be entered on the P.O. Requisition and be sent to Administration for record keeping purposes.
- May only be executed and approved by an employee authorized to purchase and must also be approved by his/her respective Department **Supervisor/Manager**, Division **Director**, the **Deputy Director**, and finally, by the Executive Director. If comparable quotes are unable to be obtained due to special circumstances, the Executive Director has the authorization to waive this requirement.
- *Note: **Supply/Material purchases** in excess of \$60,000 require sealed, competitive bidding, unless exempt per Article 8-1 (c) of the Park District Code or under the Illinois Governmental Joint Purchasing Act.*

## JOINT/COMPETITIVE PURCHASING PROGRAMS (Purchasing Cooperatives)

Staff may utilize authorized joint/competitive purchasing programs to satisfy the requirements of this Policy, in accordance with Illinois law.

## CHECK REQUESTS (Blue Form)

Check requests are used in the unusual event that a vendor has not supplied an invoice, or in the case of an employee reimbursement. In the case of an employee reimbursement, a check request must be accompanied by an original receipt. All blue check requests must be signed by the appropriate Department **Supervisor/Manager** with purchasing authority and by the **Deputy Director**.

## SPECIAL “RUSH” CHECK REQUESTS (Yellow Form)

Special “Rush” check requests are only used in emergencies or other situations when, in the opinion of the **Deputy Director** and/or the Executive Director, the usual procedure cannot or need not be followed and P-Card options are otherwise not available. A yellow form must be filled out completely, signed by the Executive Director, or in the absence thereof by the **Deputy Director**. Emergency expenditures in excess of the statutory bid limits must first be approved by the Executive Director or the Deputy Director and shall also require either approval or ratification (as the case may be) by not less than 3/4 of all Commissioners at a meeting of the Park Board.

# Mt. Prospect Park District Purchasing Policies & Procedures

DRAFT – September 17<sup>th</sup>, 2025

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## **EXCEPTIONS FOR RECURRING AND/OR SPECIAL GOODS AND SERVICES**

In addition to those circumstances identified above not requiring purchase orders, certain goods and services purchased by the Park District pursuant to prior Park Board approval are supplied to the Park District on a regular or recurring basis or are, by their nature, not adaptable to a purchase order control system and as such do not require a purchase order. Such items may include, but are not limited to: utility services such as electrical, telephone, internet, water/sewer, and natural gas service; insurance-related payments; NWSRA member assessments; contractual services (i.e. attorney, audit, financial services, etc.); and goods and/or services not subject to competitive bidding as expressly permitted by the Park District Code.

In addition, special circumstances may apply to certain goods and services supplied to the Park District which preclude the ability to obtain comparable quotes. Such items may include, but are not limited to: fees for specialized supplies, technology, software or equipment; fees for field trips or tournaments; dues for professional memberships and/or industry training; payments for goods and services from sole source vendors; or payments for goods and services resulting from unforeseen emergencies. The Deputy Director and/or the Executive Director may waive the need for comparable quotes and/or purchase orders not in excess of \$30,000, or \$60,000 for supplies/materials, in these special circumstances due to practicality or in the best interest of the Park District.

For certain recurring purchases of goods and services not in excess of \$30,000 per year, or \$60,000 per year for supplies/materials, the Deputy Director and/or the Executive Director may accept annualized justification in lieu and dispense with the need for individual purchase orders as otherwise required above, with due consideration to the types of goods and services provided as well as the best interest of the Park District.

## **PAYMENT FOR CONTRACTUAL INSTRUCTORS OR VENDORS**

Administration must have a W-9 on file for every contractual instructor or vendor. Submitted payments for contractual instructors/vendors must include the final class roster detailing payments with an invoice, or in the absence of an invoice, with a check request for each instructor/vendor. These instructors/vendors will be paid only after the final class within a session. An approved purchase order must accompany the paperwork in accordance with the limits established by this Purchasing Policy.

## **PAYMENT FOR UMPIRES, REFEREES AND APPLICABLE VENDORS**

Administration must have a W-9 on file for every umpire, referee and applicable vendor. Submitted payments for umpires, referees or applicable vendors must include an approved work schedule with an invoice for each umpire, referee or applicable vendor, or in the absence of an invoice, a blue check request. An approved purchase order must accompany the paperwork in accordance with the limits established by this Purchasing Policy.

## **PAYMENT VIA PARK DISTRICT P-CARD**

All purchases made via Park District P-Card must be made within the guidelines established by this Purchasing Policy. Receipts and comparable quotes, where applicable, must be recorded on and attached to a completed P-Card Purchase Authorization Form for each purchase. Per transaction limits per employee will follow authority granted by this Purchasing Policy.

## **PARK DISTRICT DOES NOT REIMBURSE SALES TAX**

Employees of the Park District should be forewarned that if they fail to use the Park District State of Illinois sales tax exempt number when making a purchase on behalf of the Park District, any sales tax incurred will be the employee's responsibility.

# MEMORANDUM



**To:** Board of Park Commissioners  
**From:** Thomas G. Hoffman, Park District Attorney  
**Cc:** Jim Jarog, Executive Director  
George Giese, Deputy Director  
Lee Howard, CPA, Financial Advisor GAI  
**Date:** September 17, 2025

**Re:** Adoption of Ordinance No. 873, An Ordinance providing for the issue of not to exceed \$3,250,000 General Obligation Limited Tax Park Bonds, Series 2025, for the building, maintaining, improving and protecting of District land and facilities, for the payment of certain outstanding obligations of the District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.

## **Summary and Background:**

A draft copy of the 2025 Series A and B proposed General Obligation Limited Tax Park Bonds Ordinance no. 873 (without sale details which are not yet available), is included in your Board packet. Upon its adoption, the Ordinance will authorize the Park District's sale of its 2025 Series A and B General Obligation Limited Tax Park Bonds, the proceeds of which will be used (i) for the building, maintaining, improving and protecting of District parks and facilities, (ii) for the payment of certain outstanding obligations of the District (long-term debt) and (iii) for the payment to expenses incident thereto. This is consistent with the Park District's principal yearly financing strategy, namely, to make payments of principal and/or interest largely coming due this year on previously issued and outstanding General Obligation Limited Tax Park Bonds, Debt Certificates and Alternate Revenue Bonds.

As was also the case with the District's past several Limited Bonds issuances for refunding purposes, advance refunding may no longer be done on a tax-exempt basis, due to the federal "TAX CUTS AND JOBS ACT OF 2017"; accordingly, this year's General Obligation Limited Tax Park Bonds issue consists of Series A Bonds in the amount of \$2,823,305 and Series B Bonds in the amount of \$281,110; the former being **tax-exempt** bonds to refund certain outstanding obligations, for capital improvements and to pay costs of issuance and the latter being **taxable** bonds to be issued for advance refunding purposes, i.e. to pay interest and/or principal coming due on park district debt due more than 6 months after the sale of the 2025 General Obligation Limited Tax Park Bonds. The Series B Bonds will be purchased by the Park District itself.

Copies of the Final Term Sheets for each Series will be available for review at the September 17<sup>th</sup> Board meeting. Aaron Gold of Speer Financial will be attending the September 17, 2025 regular Board meeting to present and review the award packets with the Park Board.

**Documents Attached:**

- Mt. Prospect PD, GO Limited Tax Park Bonds, Series 2025AB Draft Ordinance

**Recommendation:**

**MOVE TO ADOPT ORDINANCE NO. 873, BEING:  
AN ORDINANCE PROVIDING FOR THE ISSUE OF NOT TO EXCEED \$3,250,000 GENERAL  
OBLIGATION LIMITED TAX PARK BONDS, SERIES 2025, FOR THE BUILDING,  
MAINTAINING, IMPROVING AND PROTECTING OF DISTRICT LAND AND FACILITIES, FOR  
THE PAYMENT OF CERTAIN OUTSTANDING OBLIGATIONS OF THE DISTRICT AND FOR  
THE PAYMENT OF THE EXPENSES INCIDENT THERETO, PROVIDING FOR THE LEVY OF  
A DIRECT ANNUAL TAX TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS, AND  
AUTHORIZING THE SALE OF SAID BONDS TO THE PURCHASERS THEREOF.**

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ORDINANCE NO. 873

AN ORDINANCE providing for the issue of \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2025, of the Mt. Prospect Park District, Cook County, Illinois, for the building, maintaining, improving and protecting of District land and facilities, for the payment of certain outstanding obligations of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.

\* \* \*

WHEREAS, the Mt. Prospect Park District, Cook County, Illinois (the “*District*”), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*Act*”); and

WHEREAS, the needs of the District require the expenditure of not less than the sum of \$\_\_\_\_\_ for the building, maintaining, improving and protecting of District parks and facilities and for the payment of the expenses incident thereto (the “*Project*”), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the “*Board*”) and now on file in the office of the Secretary of the Board (the “*Secretary*”); and

WHEREAS, the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$\_\_\_\_\_, and that it is necessary and for the best interests of the District that it borrow the sum of \$\_\_\_\_\_ and issue bonds of the District to evidence the borrowing; and

WHEREAS, the District has issued and now has outstanding and unpaid its General Obligation Park Bonds (Alternate Revenue Source), Series 2014A (the “*2014A Bonds*”), Debt Certificates, Series 2014B (the “*2014B Certificates*”), General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019C (the “*2019C Bonds*”), and General Obligation Park

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Bonds (Alternate Revenue Source), Series 2022A (the “2022A Bonds” and collectively with the 2014A Bonds, the 2014B Certificates, and the 2019C Bonds, the “Prior Obligations”); and

WHEREAS, the Prior Obligations are presently outstanding and unpaid and are binding and subsisting legal obligations of the District; and

WHEREAS, it is necessary and desirable to provide the revenue source for the payment of the principal and interest due on the Prior Obligations on November 1, 2025, and the interest due on the 2014A Bonds, the 2014B Certificates, and the 2022A Bonds on May 1, 2026; and

WHEREAS, the Board hereby finds that it does not have sufficient funds on hand for the purpose of providing the revenue source for the payment of the Prior Obligations as aforesaid, and that the cost thereof, including legal, financial, and other expenses and costs of issuance, will not be less than \$1,709,456.27, and that it is necessary and for the best interests of the District that it borrow the sum of \$1,709,456.27 and issue bonds of the District to evidence the borrowing; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board (the “President”), on the 23rd day of July, 2025, executed an Order calling a public hearing (the “Hearing”) for the 20th day of August, 2025, concerning the intent of the Board to sell bonds in an amount not to exceed \$3,250,000 for the Project, to provide for the payment of the Prior Obligations and for the payment of the expenses incident thereto; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Daily Herald*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

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WHEREAS, the Hearing was held on the 20th day of August, 2025, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 20th day of August, 2025; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$3,250,000 for the Project and to provide the revenue source for the payment of the Prior Obligations; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District to issue bonds in the amount of \$\_\_\_\_\_ for the Project and bonds in the amount of \$1,709,456.27 for the purpose of providing the revenue source for the payment of the Prior Obligations; and

WHEREAS, the Board does hereby find and determine that (a) said bonds shall be issued as limited bonds under the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and (b) upon the issuance of the \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2025, now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including said bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of the Debt Reform Act and Section 6-4 of the Act, it is not necessary to submit the proposition of issuing said bonds to the voters of the District for approval:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

*Section 2. Authorization.* It is hereby found and determined that the District has been authorized by law to borrow the sum of \$ \_\_\_\_\_ upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of paying the cost of the Project (the “*Project Bonds*”), and it is necessary and for the best interests of the District that there be issued at this time \$ \_\_\_\_\_ of the bonds so authorized, that the District has been authorized by law to borrow the sum of \$1,709,456.27 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of providing the revenue source for the payment of the principal and interest due on the Prior Obligations as previously described, and it is necessary and for the best interests of the District that there be issued at this time \$1,709,456.27 of the bonds so authorized, and that such bonds be issued in the aggregate principal amount of \$ \_\_\_\_\_.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District the sum of \$ \_\_\_\_\_ for the purposes aforesaid; and that bonds of the District (the “*Bonds*”) shall be issued in said amount in two series and shall be designated “General Obligation Limited Tax Park Bonds, Series 2025A” (the “*2025A Bonds*”) and “Taxable General Obligation Limited Tax Park Bonds, Series 2025B” (the “*2025B Bonds*”). The Bonds shall be dated October [1], 2025, and shall also bear the date of authentication, shall be in fully registered form, shall be in (a) minimum denominations of \$100,000 each and integral multiples of \$5.00 in excess thereof for the 2025A Bonds and (b) denominations of \$5.00 each and authorized integral multiples thereof for the 2025B Bonds (but no single Bond of a series shall represent installments

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of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable (without option of prior redemption) on December 15 of each of the years, in the amounts and bearing interest per annum as follows:

**2025A BONDS**

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2026		

**2025B BONDS**

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2026		

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on December 15, 2026. Interest on (a) the 2025A Bonds shall be paid by check or draft of \_\_\_\_\_ (the “2025A Purchaser”), as bond registrar for the 2025A Bonds and (b) the 2025B Bonds shall be paid by check or draft of the Treasurer of the Board (the “Treasurer”) as bond registrar for the 2025B Bonds (each of the 2025A Purchaser and the Treasurer as bond registrar being referred to herein as the “Bond Registrar”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on December 1, 2026. The principal of the 2025A Bonds shall be payable in lawful money of the United States of America at the designated office of the 2025A Purchaser, and the principal of the 2025B Bonds shall be payable in lawful money of the United States of America at the office of the Treasurer.

The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary, and shall be countersigned by the manual or facsimile signature of the Treasurer, as they shall determine, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the respective Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the respective Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any 2025A Bond shall be deemed to have been executed by the 2025A Purchaser if signed by an authorized officer of the 2025A Purchaser, but it shall not be necessary that the same officer sign the certificate of authentication on all of the 2025A Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners.* The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the office of the respective Bond Registrar (the “*Bond Registrar’s Office*”), each of which is hereby constituted and appointed the registrar of the District for the respective Bonds. The District is authorized to prepare, and the respective Bond Registrar shall

keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the respective Bond Registrar's Office, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the respective Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the respective Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same series and maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the respective Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each series and maturity authenticated by the respective Bond Registrar shall not exceed the authorized principal amount of Bonds for such series and maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on December 1, 2026, and ending at the opening of business on December 15, 2026.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

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No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

*Section 5. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

**DRAFT**

[Form of Bond - Front Side]

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA**

**STATE OF ILLINOIS**

**COUNTY OF COOK**

**MT. PROSPECT PARK DISTRICT**

**[TAXABLE] GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2025[A][B]**

See Reverse Side for Additional Provisions
---

Interest  
Rate: \_\_\_\_\_%

Maturity  
Date: December 15, 2026

Dated  
Date: October [1], 2025

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Mt. Prospect Park District, Cook County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on December 15, 2026. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the [designated office of \_\_\_\_\_][office of the Treasurer of the Board of Park Commissioners], as bond registrar and paying agent (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on

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December 1, 2026, and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*"), as more fully described in the proceedings of the District providing for the issue of this Bond. Payments on the Bonds from the Base will be made on a parity with the payments on the outstanding limited bonds heretofore issued by the District. The District is authorized to issue from time to time additional

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limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Mt. Prospect Park District, Cook County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

\_\_\_\_\_  
SPECIMEN  
\_\_\_\_\_  
President, Board of Park Commissioners

\_\_\_\_\_  
SPECIMEN  
\_\_\_\_\_  
Secretary, Board of Park Commissioners

Countersigned:

\_\_\_\_\_  
SPECIMEN  
\_\_\_\_\_  
Treasurer, Board of Park Commissioners

Date of Authentication: October [1], 2025

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
\_\_\_\_\_  
\_\_\_\_\_

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the [Taxable] General Obligation Limited Tax Park Bonds, Series 2025[A][B], of the Mt. Prospect Park District, Cook County, Illinois.

\_\_\_\_\_,  
as Bond Registrar

By \_\_\_\_\_  
SPECIMEN  
Authorized Officer

**DRAFT**

[Form of Bond - Reverse Side]

**MT. PROSPECT PARK DISTRICT**

**COOK COUNTY, ILLINOIS**

**[TAXABLE] GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2025[A][B]**

[6] This Bond is one of a series of bonds issued by the District for [the building, maintaining, improving and protecting of District land and facilities, for] the payment of certain outstanding obligations of the District and for the payment of the expenses incident thereto, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the [designated] office of the Bond Registrar in \_\_\_\_\_, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in [minimum denominations of \$100,000 each and integral multiples of \$5.00 in excess thereof][the denomination of \$5.00 each or authorized integral multiples thereof]. This Bond may be exchanged at the [designated] office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the

close of business on December 1, 2026, and ending at the opening of business on December 15, 2026.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 6. Sale of Bonds. (a) 2025A Bonds.* The 2025A Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer, and be by the Treasurer delivered to the 2025A Purchaser, as purchaser thereof, upon receipt of the purchase price therefor, the same being par plus accrued interest (if any) to date of delivery; the contract for the sale of the 2025A Bonds heretofore entered into (as evidenced by an executed bid, the "Purchase Contract") is in all

respects ratified, approved and confirmed, it being hereby found and determined that the 2025A Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the District of any term sheet relating to the 2025A Bonds (together with any other offering materials, the "*Offering Documents*") is hereby ratified, approved and authorized; the execution and delivery of the Offering Documents are hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, the Offering Documents and the 2025A Bonds.

(b) *2025B Bonds.* Pursuant to the Investment of Municipal Funds Act of the State of Illinois, as amended, the District is authorized to use the money in its funds to purchase bonds issued by the District. In view of the balances in the District's Corporate Fund, there is no need for current funds in the Corporate Fund in the amount of the purchase price of the 2025B Bonds, the same being par. The Corporate Fund may prudently be invested for the term of the 2025B Bonds, and, as such, the Corporate Fund of the District is the purchaser of the 2025B Bonds.

*Section 7. Tax Levy.* In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that

there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

**FOR THE 2025A BONDS**

FOR THE YEAR	A TAX TO PRODUCE THE SUM OF:
2025	for interest and principal up to and including December 15, 2026

**FOR THE 2025B BONDS**

FOR THE YEAR	A TAX TO PRODUCE THE SUM OF:
2025	for interest and principal up to and including December 15, 2026

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

*Section 8. Filing of Ordinance.* Forthwith upon the passage of this Ordinance, the Secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of Cook, Illinois (the “County Clerk”), and it shall be the duty of the County Clerk in and for the year 2025 to ascertain the rate necessary to produce the tax herein levied, and extend the

same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for general park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated “Park Bond and Interest Fund of 2025” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

*Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations.* Notwithstanding any other provision of this Ordinance, the annual amount of the taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the “*Base*”).

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

Payments on the Bonds from the Base will be made on a parity with the payments on the District’s outstanding Taxable General Obligation Limited Tax Park Bonds, Series 2025A, General Obligation Limited Tax Park Bonds, Series 2025B, and Taxable General Obligation Limited Tax Park Bonds, Series 2025C. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District’s limited bonds.

*Section 10. Use of Bond Proceeds.* Accrued interest, if any, received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund.

The principal proceeds of the 2025A Bonds are hereby appropriated to pay the costs of issuance of the 2025A Bonds, for the purpose of paying the cost of the Project and for the purpose of providing for the payment of the principal and interest on the Prior Obligations on November 1, 2025, and of that portion thereof not needed to pay such costs of issuance, \$1,429,350.01 is hereby ordered deposited into the fund or funds established in connection with the issuance of the Prior Obligations to pay said debt service, and the balance of said portion is hereby ordered deposited into the Capital Improvement Account of the District (the “*Project Fund*”).

The principal proceeds of the 2025B Bonds are hereby appropriated to pay the costs of issuance of the 2025B Bonds and for the purpose of providing the revenue source for the payment of the interest on the 2014A Bonds, the 2014B Certificates, the 2019C Bonds and the 2022A Bonds on May 1, 2026, and of that portion thereof not needed to pay such costs of issuance, \$280,106.26 is hereby ordered deposited into the fund or funds established in connection with the issuance of the relevant Prior Obligations to pay said debt service, and the balance of said portion is hereby ordered deposited into the Bond Fund.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the 2025A Purchaser or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

*Section 11. Non-Arbitrage and Tax- Exemption — 2025A Bonds.* The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the 2025A Bonds) if taking, permitting or omitting to take such action would cause

any of the 2025A Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the 2025A Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the 2025A Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the 2025A Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the 2025A Bonds and affects the tax-exempt status of the 2025A Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the 2025A Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the 2025A Bonds to be arbitrage bonds and to assure that the interest on the 2025A Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the 2025A Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the 2025A Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to

employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 12. Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates proceeds of the Bonds in the amount indicated in the Tax Exemption Certificate and Agreement to be delivered in connection with the issuance of the 2025A Bonds to reimburse said expenditures.

*Section 13. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 14. Duties of Bond Registrar.* If requested by the 2025A Purchaser, the President and Secretary are authorized to execute the 2025A Purchaser's standard form of agreement between the District and the 2025A Purchaser with respect to the obligations and duties of the 2025A Purchaser hereunder. The obligations and duties of the Bond Registrar may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;
- (d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 15. Record-Keeping Policy and Post-Issuance Compliance Matters.* On October 16, 2013, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the *Policy*.

*Section 16. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

*Section 17. Repeal.* All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted September 17, 2025.

Vote:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Park Commissioners

Attest:

\_\_\_\_\_  
Secretary, Board of Park Commissioners

STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF COOK        )

I, WILLIAM J. STARR, HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois; and that I have access to and am custodian of the official Minutes of the Meetings of the Board of Park Commissioners and of said Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain Ordinance entitled:

**Ordinance No. 873**

**AN ORDINANCE providing for the issue of \$ \_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2025, of the Mt. Prospect Park District, Cook County, Illinois, for the building, maintaining, improving and protecting of District land and facilities, for the payment of certain outstanding obligations of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof.**

and that the foregoing was passed by the Board of Park Commissioners of said District at a meeting thereof on the 17th day of September, 2025, and was on the same day approved by the Secretary of the Board of Park Commissioners of the said District; I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

# MEMORANDUM



**To:** Board of Park Commissioners  
**From:** Thomas G. Hoffman, Park District Attorney  
**Cc:** Jim Jarog, Executive Director  
George Giese, Deputy Director  
Lee Howard, CPA, Financial Advisor GAI

**Date:** September 17, 2025

**Re:** Adoption of Parameters Ordinance No. 874, an Ordinance providing for the issue of not to exceed \$46,225,000 General Obligation Park Bonds, Series 2025 C, for the purpose of paying costs of the capital projects approved by referendum at the November 5, 2024, general election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to Stifel, Nicolaus & Company, Incorporated and Mesirow Financial, Inc.

**Summary and Background:**

The Parameters Ordinance in your packet is being provided for your consideration and possible adoption at tonight's meeting, per the request of the Executive Director Jim Jarog, as the next step in the Bonds issuance process. The Park Board's adoption of this Ordinance will enable the President and the Executive Director to sell the Bonds without further Board action (within the parameters set forth in the ordinance and in anticipation of a closing of the sale of the Bonds on or about November 6, 2025).

The various parameters contained in the draft Ordinance were provided by Aaron Gold of Speer Financial and are as follows:

Max par: \$46,225,000  
Max annual principal: \$3,800,000  
Max coupon: 6.00%  
Final maturity date: 12/15/2045  
Max levy: \$4,050,000  
Minimum purchase price: PAR  
Capitalized interest (if any): NA

Board delegates: Jim Jarog, Executive Director; Timothy Doherty, President of the Park Board of Commissioners

The authority provided by the parameters ordinance will remain good for not more than 6 months from its passage.

**DOCUMENTS ATTACHED**

- Ordinance # 874

**RECOMMENDATION:**

**MOVE TO ADOPT ORDINANCE 874, AN ORDINANCE PROVIDING FOR THE ISSUE OF NOT TO EXCEED \$46,225,000 GENERAL OBLIGATION PARK BONDS, SERIES 2025C, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS, FOR THE PURPOSE OF PAYING COSTS OF THE CAPITAL PROJECTS APPROVED BY REFERENDUM AT THE NOVEMBER 5, 2024, GENERAL ELECTION, PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS, AND AUTHORIZING THE PROPOSED SALE OF SAID BONDS TO STIFEL, NICOLAUS & COMPANY, INC. AND MESIROW FINANCIAL, INC.**

**DRAFT**

**ORDINANCE NO. 874**

AN ORDINANCE providing for the issue of not to exceed \$46,225,000 General Obligation Park Bonds, Series 2025C, of the Mt. Prospect Park District, Cook County, Illinois, for the purpose of paying costs of the capital projects approved by referendum at the November 5, 2024, general election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to Stifel, Nicolaus & Company, Incorporated and Mesirow Financial, Inc.

\* \* \*

WHEREAS, the Mt. Prospect Park District, Cook County, Illinois (the “*District*”), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*Act*”); and

WHEREAS, the Board of Park Commissioners of the District (the “*Board*”) by resolution adopted on the 17th day of July, 2024, provided for and required the submission of the following proposition to the voters of the District at the general election held on the 5th day of November, 2024 (the “*Election*”):

Shall the Mt. Prospect Park District, Cook County, Illinois, build and equip a new community pool complex at Lions Memorial Park to replace the Big Surf Pool, including zero-depth entry, aquatic spray features, water slides and lap lanes; build and equip a new recreation center to replace the Lions Recreation Center, including a walking track, basketball courts and spaces for preschool/early childhood, senior/active adult and other programs; add air conditioning and multisport artificial turf at the RecPlex facility; improve parking, construct pickleball courts and add an outdoor game area and other site improvements at Lions Memorial Park; and issue its bonds to the amount of \$46,225,000 for the purpose of paying the costs thereof?

; and

WHEREAS, the County Clerk (the “*County Clerk*”) of The County of Cook, Illinois (the “*County*”), caused proper notice to be given of the Election, including the Spanish, Chinese and

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Asian Indian translations thereof as deemed by the County Clerk to be required by law in the County (the “*Notice*”), by (i) publishing the Notice once not more than 60 nor less than 10 days prior to the date of the Election in a local, community newspaper having general circulation in the District, and (ii) posting a copy of the Notice at least 10 days before the date of the Election at the principal office of the County Clerk; and

WHEREAS, the Secretary of the Board (the “*Secretary*”) posted a copy of the Notice at the principal office of the District; and

WHEREAS, the Election was duly held in the manner provided by law, and it has heretofore been found, determined, declared and proclaimed that a majority of all the votes cast at the Election on said proposition was cast in favor of said proposition, and said proposition was properly carried; and

WHEREAS, the Board by the Election has heretofore been authorized to borrow the sum of \$46,225,000 to build and equip a new community pool complex at Lions Memorial Park to replace the Big Surf Pool, including zero-depth entry, aquatic spray features, water slides and lap lanes; build and equip a new recreation center to replace the Lions Recreation Center, including a walking track, basketball courts and spaces for preschool/early childhood, senior/active adult and other programs; add air conditioning and multisport artificial turf at the RecPlex facility; and improve parking, construct pickleball courts and add an outdoor game area and other site improvements at Lions Memorial Park (collectively, the “*Project*”), such money to be borrowed upon the credit of the District; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that not to exceed \$46,225,000 of the bonds so authorized be issued (the “*Bonds*”); and

WHEREAS, the Bonds shall be payable from a direct annual ad valorem tax levied against all taxable property in the District, without limitation as to rate or amount; and

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WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended, imposes certain limitations on the “*aggregate extension*” of certain property taxes levied by the District, but provides that the definition of “*aggregate extension*” applicable to the District contained in Section 18-185 of the Property Tax Code of the State of Illinois, as amended, does not include extensions “made for the taxing district to pay interest or principal on general obligation bonds that were approved by referendum”; and

WHEREAS, the Board does hereby find and determine that the Bonds were approved by referendum; and

WHEREAS, the County Clerk is therefore authorized to extend and collect said tax so levied for the payment of the Bonds to be issued hereunder without limitation as to rate or amount:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

*Section 2. Authorization.* It is hereby found and determined that the District has been authorized by law to borrow the sum of \$46,225,000 upon the credit of the District and as evidence of such indebtedness to issue the Bonds of the District to said amount, the proceeds of the Bonds to be used for the Project, and that it is necessary and for the best interests of the District that there be issued an amount not to exceed \$46,225,000 of the Bonds so authorized.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District an amount not to exceed \$46,225,000 for the purposes aforesaid; and that the Bonds shall be issued to said amount and shall be designated “General Obligation Park Bonds, Series 2025C” or with such other series designation as set forth in the Bond Notification (as

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hereinafter defined). The Bonds shall be dated such date as set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof (unless otherwise set forth in the Bond Notification) (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable serially or be subject to mandatory redemption (subject to option of prior redemption as hereinafter set forth) on December 15 of each of the years (not later than 2045), in the amounts (not exceeding \$3,800,000 per year) and bearing interest at the rates per annum (not exceeding 6.00%) as set forth in the Bond Notification. The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing with the first interest payment date as set forth in the Bond Notification, and on June 15 and December 15 of each year thereafter to maturity.

Interest on each Bond shall be paid by check or draft of Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President of the Board (the “*President*”) and the Secretary, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board (the “*Treasurer*”), as they shall determine, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall

appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners. (a) General.* The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District for the Bonds. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her

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attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the

case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. If so requested by the Purchaser, the following provisions shall apply: Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President, the Secretary, the Executive Director of the District (the “*Executive Director*”) and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a

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Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 1st day of the month of the applicable interest payment date, the name "Cede" in this Ordinance shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners

of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

*Section 5. Redemption. (a) Optional Redemption.* All or a portion of the Bonds due on and after the date, if any, specified in the Bond Notification shall be subject to redemption prior to maturity at the option of the District from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on the date specified in the Bond Notification, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

(b) *Mandatory Redemption.* The Bonds maturing on the date or dates, if any, indicated in the Bond Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the

redemption date, on December 15 of the years, if any, and in the principal amounts, if any, as indicated in the Bond Notification.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the District may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) *General.* The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

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The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

*Section 6. Redemption Procedure.* Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the

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District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

*Section 7. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraph [6] and those paragraphs thereafter that shall be appropriate shall be inserted immediately after paragraph [1]:

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[Form of Bond - Front Side]

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA**

**STATE OF ILLINOIS**

**COUNTY OF COOK**

**MT. PROSPECT PARK DISTRICT**

**GENERAL OBLIGATION PARK BOND, SERIES 2025C**

See Reverse Side for  
Additional Provisions

Interest                      Maturity                      Dated  
Rate: \_\_\_\_\_%      Date: December 15, 20\_\_      Date: \_\_\_\_\_, 2025 [CUSIP: 622843 \_\_]

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Mt. Prospect Park District, Cook County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 15 and December 15 of each year, commencing \_\_\_\_\_, 20\_\_, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District

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maintained by the Bond Registrar at the close of business on the 1st day of the month of the interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

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[5] IN WITNESS WHEREOF, said Mt. Prospect Park District, Cook County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

SPECIMEN  
\_\_\_\_\_  
President, Board of Park Commissioners

SPECIMEN  
\_\_\_\_\_  
Secretary, Board of Park Commissioners

Countersigned:

SPECIMEN  
\_\_\_\_\_  
Treasurer, Board of Park Commissioners

Date of Authentication: \_\_\_\_\_, 20\_\_

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
Amalgamated Bank of Chicago,  
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Park Bonds, Series 2025C, of the Mt. Prospect Park District, Cook County, Illinois.

AMALGAMATED BANK OF CHICAGO,  
as Bond Registrar

By SPECIMEN  
\_\_\_\_\_  
Authorized Officer

**DRAFT**

[Form of Bond - Reverse Side]

**MT. PROSPECT PARK DISTRICT**

**COOK COUNTY, ILLINOIS**

**GENERAL OBLIGATION PARK BOND, SERIES 2025C**

[6] This Bond is one of a series of bonds issued by the District to build and equip a new community pool complex at Lions Memorial Park to replace the Big Surf Pool, including zero-depth entry, aquatic spray features, water slides and lap lanes; build and equip a new recreation center to replace the Lions Recreation Center, including a walking track, basketball courts and spaces for preschool/early childhood, senior/active adult and other programs; add air conditioning and multisport artificial turf at the RecPlex facility; and improve parking, construct pickleball courts and add an outdoor game area and other site improvements at Lions Memorial Park, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by a majority of all votes cast on the proposition at an election duly called and held for that purpose in the District, and by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] [Optional and Mandatory Redemption provisions, as applicable, will be inserted here.]

[8] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to

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bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[9] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date[, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds].

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

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**(ASSIGNMENT)**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 8. Sale of Bonds.* The President of the Board and the Executive Director of the District (the “*Designated Representatives*”) are hereby authorized to proceed not later than the 17th day of March, 2026, without any further authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Ordinance. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer, and, after authentication thereof by the Bond Registrar, be by the Treasurer delivered to Stifel, Nicolaus & Company, Incorporated, Chicago, Illinois, acting on behalf of itself and Mesirow Financial, Inc., Chicago, Illinois (the “*Purchaser*”) upon receipt of the purchase price therefor, the same being not less than 100% of the principal amount of the Bonds (exclusive of any original issue discount), plus any accrued interest to date of delivery.

Prior to the sale of the Bonds, the President of the Board and the Executive Director of the District are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Bonds, as long as

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the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Bonds treating the fee paid as interest on the Bonds) is less than the present value of the interest reasonably expected to be saved on the Bonds over the term of the Bonds as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the “*Bond Notification*”). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the maximum rate otherwise authorized by applicable law. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the President, Secretary, Treasurer, Executive Director and Director of Administration of the District, each shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the “*Purchase Contract*”). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract.

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The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the “*Official Statement*”) is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, the Official Statement and the Bonds.

*Section 9. Tax Levy.* In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2025	\$4,050,000	for interest and principal up to and including December 15, 2026
2026	\$4,050,000	for interest and principal
2027	\$4,050,000	for interest and principal
2028	\$4,050,000	for interest and principal
2029	\$4,050,000	for interest and principal
2030	\$4,050,000	for interest and principal
2031	\$4,050,000	for interest and principal
2032	\$4,050,000	for interest and principal
2033	\$4,050,000	for interest and principal
2034	\$4,050,000	for interest and principal
2035	\$4,050,000	for interest and principal
2036	\$4,050,000	for interest and principal
2037	\$4,050,000	for interest and principal
2038	\$4,050,000	for interest and principal
2039	\$4,050,000	for interest and principal
2040	\$4,050,000	for interest and principal
2041	\$4,050,000	for interest and principal
2042	\$4,050,000	for interest and principal
2043	\$4,050,000	for interest and principal
2044	\$4,050,000	for interest and principal

**DRAFT**

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the President, Secretary and Treasurer are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerk in a timely manner to effect such abatement.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

*Section 10. Filing of Ordinance.* Forthwith upon the passage of this Ordinance, the Secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2025 to 2044, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for general park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and

collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated “Park Bond and Interest Fund of 2025C” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

*Section 11. Use of Bond Proceeds.* Accrued interest, if any, received on the delivery of the Bonds is hereby appropriated for the purpose of paying interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the District (the “*Project Fund*”). The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with the authorization of the voters of the District at the Election and with all of the requirements of the Act. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

*Section 12. Non-Arbitrage and Tax-Exemption.* The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “*Code*”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “*IRS*”) of

the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 13. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

**DRAFT**

*Section 14. Duties of Bond Registrar.* If requested by the Bond Registrar, the President and Secretary are authorized to execute the Bond Registrar’s standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to give notice of redemption of Bonds as provided herein;
- (d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 15. Continuing Disclosure Undertaking.* The President is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the “*Continuing Disclosure Undertaking*”). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability

of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 16. Municipal Bond Insurance.* In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the “*Municipal Bond Insurance Policy*”) issued by a bond insurer (the “*Bond Insurer*”), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the President on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

*Section 17. Record-Keeping Policy and Post-Issuance Compliance Matters.* On October 16, 2013, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

*Section 18. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

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*Section 19. Repeal.* All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted September 17, 2025.

Vote:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Park Commissioners

Attest:

\_\_\_\_\_  
Secretary, Board of Park Commissioners

DRAFT

GIVEN under my hand and seal of the Mt. Prospect Park District, Cook County, Illinois,  
this 17th day of September, 2025.

---

Secretary, Board of Park Commissioners  
Mt. Prospect Park District  
Cook County, Illinois

(SEAL)

# MEMORANDUM



**To:** Board of Park Commissioners

**From:** George Giese, Deputy Director

**CC:** Jim Jarog, Executive Director  
Thomas Hoffman, Attorney

**Date:** September 17th, 2025

**Re:** Resolution No. 875 - A Resolution Approving an IGA between the Village of Mount Prospect and Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Memorial Park

**Summary and Background:**

As reviewed last month, the Draft Intergovernmental Agreement between the Village and Park District formalizes the pledged Village funding (\$1,500,000 in total) toward the new community pool and skate plaza at Lions Memorial Park, with the Village's contribution being provided as reimbursement to the Park District upon completion of the Facilities. Additionally, the IGA clarifies the Village's proposed waiver of all permit and inspection fees, estimated at \$438,148 for building permit fees, \$185,505 for site development fees, plus any fees for parkway trees (\$300 per tree).

The Village Board of Trustees adopted a resolution to approve the IGA at the Village's September 2nd meeting, and now the Park Board is being asked to consider the same at tonight's meeting.

The Mt. Prospect Park District reiterates its sincere gratitude to Village staff and Board of Trustees for both the proposed funding in support of the upcoming projects as well as the guidance and assistance provided throughout the planning process.

**Documents Attached:**

Intergovernmental Agreement between the Village of Mount Prospect and Mt. Prospect Park District for the Development of an Aquatic Center and Skate Plaza at Lions Memorial Park

**Recommendation:**

***Move to adopt Resolution #875, a resolution approving an intergovernmental agreement between the Village of Mount Prospect and the Mt. Prospect Park District for the development of an Aquatic Center and Skate Plaza and Lions Memorial Park***

**RESOLUTION NO. 875**

**MT. PROSPECT PARK DISTRICT**

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT  
BETWEEN THE VILLAGE OF MOUNT PROSPECT AND THE MT. PROSPECT PARK  
DISTRICT FOR THE DEVELOPMENT OF AN AQUATIC CENTER AND SKATE  
PLAZA AT LIONS MEMORIAL PARK**

WHEREAS, the Constitution of the State of Illinois, 1970, Article VII, Section 10, authorizes units of local government to contract or otherwise associate amongst themselves in any manner not prohibited by law or ordinance; and

WHEREAS, the Village of Mount Prospect and the Mt. Prospect Park District are units of government within the meaning of the Constitution of the State of Illinois, 1970, Article VII, Section 10, having the power and authority to enter into an intergovernmental agreement; and

WHEREAS, the Village and the Park District desire to cooperate on the development of an Aquatic Center and a Skate Plaza at Lions Memorial Park for the benefit of the residents of the Village and surrounding community; and

WHEREAS, under the terms of the Agreement, the Village will contribute One Million Five Hundred Thousand Dollars (\$1,500,000) from Prospect & Main Tax Increment Financing District funds as reimbursement upon completion of the Facilities, and will waive permit and inspection fees for the project; and

WHEREAS, the Park District will contribute additional funds toward the development of the Facilities, and upon completion, will make the Aquatic Center and Skate Plaza, as well as other recreational and athletic facilities at Lions Memorial Park, available for the use and enjoyment of the general public; and

WHEREAS, the President and Board of Commissioners of the Mt. Prospect Park District and the Mayor and Board of Trustees of the Village of Mount Prospect find it in the best interests of the public to approve the Agreement;

NOW, THEREFORE, BE IT ORDAINED/RESOLVED BY THE PRESIDENT AND BOARD OF COMMISSIONERS OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS:

SECTION ONE: The Board of Commissioners does hereby authorize the Mt. Prospect Park District to enter into an Intergovernmental Agreement with the Village of Mount Prospect in the Intergovernmental Agreement, a copy of which is attached hereto and made part of this Resolution as Exhibit A.

SECTION TWO: That the President is authorized to sign the agreement and the Secretary to attest.

SECTION THREE: That this resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES: \_\_\_\_\_ NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

Passed and approved this 17th day of September 2025.

\_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, WILLIAM STARR, DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Commissioners of the Mt. Prospect Park District and that I have access to and am custodian of the official Minutes of the Meetings of the Board of Commissioners of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain Resolution entitled:

**RESOLUTION NO. 875**

**MT. PROSPECT PARK DISTRICT**

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT  
BETWEEN THE VILLAGE OF MOUNT PROSPECT AND THE MT. PROSPECT PARK  
DISTRICT FOR THE DEVELOPMENT OF AN AQUATIC CENTER AND SKATE  
PLAZA AT LIONS MEMORIAL PARK**

that the foregoing was passed by the Board of Commissioners of said Mt. Prospect Park District on the 17th day of September, 2025 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that it was filed and recorded in the office of the Secretary of the Mt. Prospect Park District of which the foregoing is a true copy (duplicate) and that the original of said Resolution is now on file in the office of such Secretary.

GIVEN under my hand and seal of the Mt. Prospect Park District this 17th day of September, 2025.

---

William J. Starr, Secretary  
Mt. Prospect Park District  
Cook County, Illinois

(SEAL)

## Exhibit A

### INTERGOVERNMENTAL AGREEMENT BETWEEN THE VILLAGE OF MOUNT PROSPECT AND THE MT. PROSPECT PARK DISTRICT FOR THE DEVELOPMENT OF AN AQUATIC CENTER AND A SKATE PLAZA AT LIONS MEMORIAL PARK

This Intergovernmental Agreement (“Agreement”) is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2025 (“Effective Date”), by and between the Village of Mount Prospect, an Illinois home rule municipal corporation (hereinafter referred to as “Village”) and the Mt. Prospect Park District, an Illinois unit of local government (hereinafter referred to as “Park District”) (collectively “Parties”) to set forth terms for the development and use of an Aquatic Center and a Skate Plaza (the “Facilities”) at Lions Memorial Park, a public park owned and operated by the Park District. “Lions Memorial Park” as used herein shall not refer to or incorporate “Lions Park School” owned and operated by the Mount Prospect School District 57 and which is located adjacent to Lions Memorial Park.

#### RECITALS:

**WHEREAS**, Article VII, Section 10, of the Constitution of the State of Illinois, Ill. Const., art. VII, sec.10(a), provides that in furtherance of the exercise of their powers, units of local government may contract or otherwise associate among themselves to obtain or share services and to exercise, combine, or transfer any power or function, in any manner not otherwise prohibited; and

**WHEREAS**, Chapter 5, Illinois Compiled Statutes, Act 220, Section 1, *et seq.*, titled the “Intergovernmental Cooperation Act,” provides that any power or powers, privileges or authority exercised or which may be exercised by a unit of local government may be exercised jointly with another unit of local government; and

**WHEREAS**, the Parties are units of government within the meaning of the 1970 Constitution of the State of Illinois, Article VII, Section 10, having the power and authority to enter into an intergovernmental agreement; and

**WHEREAS**, the Village believes it is in the best interests of its residents to promote the development of the Facilities at Lions Memorial Park which is owned and operated by the Park District by providing funding for the project; and

**WHEREAS**, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.*, as from time to time amended (hereinafter referred to as the “Act”), the Village is engaged in efforts to make improvements within its Prospect/Main Tax Increment Financing District (hereinafter referred to as the “TIF”) within the Village limits, in which existing conditions permit such area to be classified as a "conservation area" or “blighted area” as required by the Act; and

**WHEREAS**, pursuant to the TIF, the Village seeks to allocate funds to the Park District for use in developing the Facilities to the benefit of Mount Prospect residents living in the vicinity of the park; and

**WHEREAS**, the Park District also will contribute funds for the development of the Facilities; and

**WHEREAS**, in exchange for providing funding for the development of the Facilities, the Village believes the new Aquatic Center and the Skate Plaza, along with other recreational and athletic facilities at Lions Memorial Park should be readily available for the use of Mount Prospect citizens; and

**WHEREAS**, the Parties have determined that it is in their best interest to enter into an agreement that sets forth their obligations pertaining to the development of the Facilities and the use of the Aquatic Center and a Skate Plaza at Lions Memorial Park;

**NOW, THEREFORE**, in consideration of the mutual agreements, obligations and covenants set forth in this Agreement, and upon the further consideration stated in the foregoing

Recitals, it is agreed by the Board of Trustees of the Village of Mount Prospect, Cook County, Illinois; and the Board of Commissioners of the Mt. Prospect Park District, Cook County, Illinois, on this \_\_\_\_ day of \_\_\_\_\_, 2025, as follows:

**Section 1. Incorporation.** The above Recitals are incorporated by reference into this Section 1 as though fully set forth herein.

**Section 2. Funding The Project.** The Village shall contribute \$1,500,000 in funding for the development of the Facilities with these funds coming from incremental revenues collected pursuant to the Prospect & Main TIF. The Village's contribution shall be provided as reimbursement to the Park District upon completion of the Facilities. Additionally, the Village shall waive all permit and inspection fees required for the Project, estimated at \$438,148.00 for building permit fees, \$185,505.00 for site development fees, plus any fees for parkway trees (\$300 per tree).

**Section 3. Availability of Lions Memorial Park Athletic and Recreational Facilities Including the Aquatic Center and the Skate Plaza to the General Public.** The Parties recognize and agree that after completion of the Facilities, the Park District shall make the new Aquatic Center and Skate Plaza, along with other recreational and athletic facilities at Lions Memorial Park, readily available for the use and enjoyment of the general public. To that end, the Parties shall work together to establish a schedule that makes available to the general public the Lions Memorial Park athletic and recreational facilities, including the Aquatic Center and the Skate Plaza, while also accommodating the use of these facilities for Park District programming and by community organizations that depend on access to and use of the Lions Memorial Park resources. Admission fees for the Aquatic Center shall be managed by the Park District, while usage of the Skate Plaza shall be at no-charge outside of hours of fee-based recreational or instructional programming managed or sponsored by the Park District.

**Section 4. Term.** This Agreement shall have a term of 10 years that automatically renews for an additional ten-year term unless terminated by consent of the Parties.

**Section 5. General Provisions.**

**5.1. Governing Law and Venue.** This Agreement shall be interpreted under, and governed by, the laws of the State of Illinois. Any claim, suit, action or proceeding brought in connection with this Agreement shall be in the Circuit Court of Cook County, Illinois, and all the Parties consent to the personal and subject matter jurisdiction of said Circuit Court and waive any claim that venue therein is not proper.

**5.2. Modification of the Agreement.** This Agreement shall not be modified, altered, or amended in any way except in writing agreed upon by both Parties.

**5.3. Notices.** All written notices made pursuant to this Agreement shall be directed to the specified individuals at the addresses set forth below by any of the following means: personal service, overnight courier or first-class mail, postage pre-paid.

TO MT. PROSPECT PARK DISTRICT:

Mr. Jim Jarog  
Executive Director  
Mt. Prospect Park District  
1000 West Central Road  
Mount Prospect, Illinois 60056

TO THE VILLAGE OF MOUNT PROSPECT:

Mr. Michael J. Cassady  
Village Manager  
Village of Mount Prospect  
50 South Emerson Street  
Mount Prospect, Illinois 60056

**5.4. Entire Agreement.** This Agreement constitutes the entire agreement between the Parties and supersedes and replaces any and every other prior or contemporaneous agreement,

negotiation, understanding, commitments and/or other writings with respect to the subject matter herein.

**5.5. Effective/ Contingency.** This Agreement shall be effective as of the date hereinabove set forth but the rights and obligations of the Parties hereunder shall be contingent upon the Park District's issuance of general obligation referendum park bonds some proceeds of which shall be used to defray, in whole or in part, its share of the cost of development of the Facilities.

**IN WITNESS WHEREOF**, the Village of Mount Prospect and the Mt. Prospect Park District have caused this Agreement to be executed by their respective officials on the dates indicated.

VILLAGE OF MOUNT PROSPECT

MT. PROSPECT PARK DISTRICT

\_\_\_\_\_  
Paul Wm. Hoefert  
Mayor

\_\_\_\_\_  
Timothy Doherty  
President

This \_\_\_ day of \_\_\_\_\_, 2025

This \_\_\_ day of \_\_\_\_\_, 2025

ATTEST:

ATTEST:

\_\_\_\_\_  
Karen Agoranos  
Mount Prospect Village Clerk

\_\_\_\_\_  
William J. Starr  
Mt. Prospect Park District, Secretary

# MEMORANDUM



**To:** Board of Park Commissioners

**From:** George Giese, Deputy Director

**CC:** Jim Jarog, Executive Director

Lee Howard, CPA, Governmental Accounting, Inc.

**Date:** September 17th, 2025

**Re:** Adoption Item - A Resolution certifying and acknowledging that the Mt. Prospect Park District has sufficient funds necessary to complete the pending OSLAD project (Lions Memorial Park Phase 2) within the timeframes specified in said State of Illinois/IDNR OSLAD Manual and will comply with all terms and conditions of the Grant Documents

**Summary and Background:**

After a successful first phase of improvements to Lions Memorial Park through the IDNR OSLAD grant program, the Mt. Prospect Park District will be submitting an application for a new OSLAD grant to support the next phase of improvements and referendum projects. Specifically, the Park District has identified the following components to include in the application:

- Splash pad construction, including Vortex equipment;
- Pickleball courts, including hardware as well as pavement, coating and fencing expenses;
- Key equipment components of the outdoor game area, including chess tables, a ping pong table and cornhole set;
- Hardware for the new outdoor basketball court;
- Site amenities, including a park shelter, bike racks, park benches, picnic tables, seating stones and trash receptacles.

Each of the above components were significantly influenced by the feedback of residents throughout the public engagement process, enhancing or adding new features altogether. Additional funding would help the Park District maximize improvements to Lions Memorial Park for the benefit of the community, and we aim to provide IDNR with a very exciting and competitive application. In total, the estimated budget for the components above amounts to \$1,722,277, inclusive of equipment and included construction costs. If awarded, the OSLAD program could provide up to \$600,000 in funding.

As part of the application process, the Park Board is required to adopt a resolution to certify and acknowledge that the District has the sufficient funding necessary to complete the pending

project within specific timeframes, and that the District will comply with all terms and conditions outlined in Grant Documents.

If so adopted, Resolution #876 would accompany the Park District's grant application which is pending submission to IDNR ahead of the end of September deadline.

**Documents Attached:**

Resolution #876 - Lions Memorial Park Phase 2 OSLAD

**Recommendation:**

***Move to adopt Resolution #876, a Resolution certifying and acknowledging that the Mt. Prospect Park District has sufficient funds necessary to complete the pending OSLAD project (Lions Memorial Park Phase 2) within the timeframes specified in said State of Illinois/IDNR OSLAD Manual and will comply with all terms and conditions of the Grant Documents.***

**OSLAD Grant Program  
Resolution of Authorization**

**Form OS/DOC-3**

**Applicant (Sponsor) Legal Name:** \_\_\_\_\_

**Project Title:** \_\_\_\_\_

The \_\_\_\_\_ (Sponsor) hereby certifies and acknowledges that it has the sufficient funds necessary (includes cash and value of donated land) to complete the pending OSLAD project within the timeframes specified herein for project execution, and that failure to adhere to the specified project timeframe or failure to proceed with the project because of insufficient funds or change in local recreation priorities is sufficient cause for project grant termination which will also result in the ineligibility of the local project sponsor for subsequent Illinois IDNR outdoor recreation grant assistance consideration in the next two (2) consecutive grant cycles following project termination.

Acquisition and Development Projects

It is understood that the project must be completed within the timeframe established. The OSLAD timeframe is two years as is specified in the project agreement. The Billing Certification Statement must be submitted within 45 days of the grant expiration date and the last reimbursement request must be submitted within one year of the grant expiration date. Failure to do so will result in the Project Sponsor forfeiting all project reimbursements and relieves IDNR from further payment obligations on the grant.

The \_\_\_\_\_ (Sponsor) further acknowledges and certifies that it will comply with all terms, conditions and regulations of 1) the Open Space Lands Acquisition and Development (OSLAD) program (17 IL Adm. Code 3025); 2) the Illinois Grant Funds Recovery Act (30 ILCS 705); 3) the federal Uniform Relocation Assistance & Real Property Acquisition Policies Act of 1970 (P.L. 91-646) and/or the Illinois Displaced Persons Relocation Act (310 ILCS 40 et. seq.), as applicable; 4) the Illinois Human Rights Act (775 ILCS 5/1-101 et.seq.); 5) Title VI of the Civil Rights Act of 1964, (P.L. 83-352); 6) the Age Discrimination Act of 1975 (P.L. 94-135); 7) the Civil Rights Restoration Act of 1988, (P.L. 100-259); and 8) the Americans with Disabilities Act of 1990 (PL 101-336); and will maintain the project area in an attractive and safe condition, keep the facilities open to the general public during reasonable hours consistent with the type of facility, cease any farming operations, and obtain from the Illinois DNR written approval for any change or conversion of approved outdoor recreation use of the project site prior to initiating such change or conversion; and for property **acquired** with OSLAD assistance, agree to place a covenant restriction on the project property deed at the time of recording that stipulates the property must be used, in perpetuity, for public outdoor recreation purposes in accordance with the OSLAD programs and cannot be sold or exchanged, in whole or part, to another party without approval from the Illinois DNR, and that development at the site will commence within 3 years.

BE IT FURTHER PROVIDED that the \_\_\_\_\_ (Sponsor) certifies to the best of its knowledge that the information provided within the attached application is true and correct.

This Resolution of Authorization has been duly discussed and adopted by the \_\_\_\_\_ (Sponsor) on the \_\_\_\_\_ day of \_\_\_\_\_ (month), \_\_\_\_\_ (year)

\_\_\_\_\_  
Name (printed / typed)

Attested by: \_\_\_\_\_

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

\_\_\_\_\_  
Title

September 17, 2025

## FINANCIAL ADVISORS REPORT for August 2025

### County Tax Extension

August 27, 2025, Cook County released tax extension figures for the 2024 tax levy. The calculations show a drop in the Park District's EAV of 1% to 2,205,726,717. This is primarily due to a reduction in the equalizer. A similar drop has occurred in the years prior to a reassessment year for previous reassessments. The reassessment of properties occurs every three-years. The extension compares favorably to budget (see schedule).

### Golf Report

Total revenue is \$1,875,767, up \$66,679 or 4% over last August. Total expenditures of \$1,410,817 are up \$65,223 or 5%. The new sales tax imposed on rentals is paid in the following month. Actual sales tax paid by the golf course through August is \$38,604 compared to \$4,420 last year. The new sales tax is included in revenue through the rental rates.

### Rec Programs

August YTD Rec program revenues are \$2,128,428, up \$150,761 or 8% from last year.

### Childcare Programs

YTD revenues for Childcare programs through August are \$990,200, (up 8%) overall from last year. Kids Klub (up 14%) and Preschool (up 4%). Day Camp registration (up 6%).

### Recplex Facility Report

YTD revenue for the Recplex facility through July is \$375,011, up \$23,782 or 7% from last year. Within this category, pass sales are up 8%, and daily fees are down \$2,282. YTD expenditures through August are \$761,097, up \$94,215 or 14%. Total expenditures are 60% of budget through August.

### Pools Report

Total revenues for the three pools through August are \$735,973, up \$18,145 or 2.5% from last year. Swim Programs are down \$6,955 or 2% compared to last year.

### Central Programs

Central program revenue YTD through August is \$231,806, down \$14,596 from last year. The 6% decline remains in Youth Athletic program registrations.

## **Central Facility Revenue**

Central facility revenue YTD through August is \$317,229. Facility overall revenue is up \$37,657 or 13.5% from last year.



MOUNT PROSPECT PARK DISTRICT  
**SUMMARY - ALL FUNDS**  
 For Eight Months Ended 8/31/25

67% of Calendar Year

ACCOUNT NAMES	TOTALS	CORP.	REC.	LIAB INS.	SOCIAL SEC	NWSRA	IMRF	CONSERV.	PAV/LIGHT	DEBT SRV	INT SERV.	NON BOND CAP PROJ	BOND CAP PROJ
BEGINNING BALANCE	19,028,388	3,379,227	8,104,079	1,107,996	349,321	572,537	266,663	697,561	82,075	874,887	83,547	834,485	2,676,009
REVENUES:													
PROPERTY TAXES	6,609,210	1,593,568	914,557	608,757	275,701	405,386	307,794	461,317	57,391	1,984,739	-	-	-
REPLACEMENT TAXES	156,749	51,727	105,022	-	-	-	-	-	-	-	-	-	-
RENTAL	821,367	54,273	685,215	-	-	-	-	81,879	-	-	-	-	-
PASSES /USER FEES	824,971	-	824,971	-	-	-	-	-	-	-	-	-	-
DAILY /USER FEES	1,369,451	-	1,369,451	-	-	-	-	-	-	-	-	-	-
PROGRAM FEES	2,914,778	-	2,890,614	-	-	-	-	24,164	-	-	-	-	-
CONCESSION SALES	81,889	-	69,165	-	-	-	-	12,724	-	-	-	-	-
GRANTS & SPONSORS	974,213	-	21,636	-	-	-	-	-	-	-	-	-	952,577
V/MC & OTHER	76,372	143,614	(83,254)	2,067	-	-	-	(2,216)	-	-	-	16,161	-
INTEREST	389,203	95,088	-	-	-	-	-	-	-	-	-	18,813	275,302
INT PROJ CHARGES	63,770	-	-	-	-	-	-	-	-	-	63,770	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>14,281,975</b>	<b>1,938,271</b>	<b>6,797,377</b>	<b>610,824</b>	<b>275,701</b>	<b>405,386</b>	<b>307,794</b>	<b>577,868</b>	<b>57,391</b>	<b>1,984,739</b>	<b>63,770</b>	<b>34,974</b>	<b>1,227,879</b>
% of Budget	60%	56%	74%	58%	45%	45%	77%	49%	51%	35%	64%	95%	
EXPENDITURES:													
FULL TIME SALARIES	3,217,037	1,175,850	1,541,342	127,038	-	-	-	372,806	-	-	-	-	-
PART TIME SALARIES	2,132,340	21,177	1,965,942	-	-	-	-	71,362	-	-	73,859	-	-
FRINGE BENEFITS	1,097,555	354,903	589,616	30,151	-	-	-	122,885	-	-	-	-	-
CONTRACTUAL SERVICES	1,102,186	311,722	713,651	38,520	-	-	-	36,516	-	1,430	346	-	-
COMMODITIES	830,163	158,813	628,442	-	-	-	-	42,908	-	-	-	-	-
CONCESSIONS	70,141	-	65,019	-	-	-	-	5,122	-	-	-	-	-
UTILITIES	537,554	135,974	364,532	-	-	-	-	37,048	-	-	-	-	-
INSURANCE	235,881	-	-	235,881	-	-	-	-	-	-	-	-	-
N W SPECIAL REC	374,663	-	-	-	-	374,663	-	-	-	-	-	-	-
RETIREMENT	651,934	-	-	-	403,158	-	248,776	-	-	-	-	-	-
ROLLOVER BONDS	-	-	-	-	-	-	-	-	-	-	-	-	-
LONG TERM BONDS (Alt Rev)	441,795	-	-	-	-	-	-	-	-	441,795	-	-	-
SALES TAX/OTHER	42,622	-	39,266	-	-	-	-	3,356	-	-	-	-	-
CAPITAL PROJECTS:													
REFERENDUM PROJECTS	2,165,540	-	-	-	-	-	-	-	-	-	-	-	2,165,540
RECPLEX PROJECTS	25,820	-	-	-	-	-	-	-	-	-	-	-	25,820
EQUIP & VEHICLES	234,185	-	-	-	-	-	-	-	-	-	-	25,532	208,652
ADA IMPROV	33,132	-	-	-	-	33,132	-	-	-	-	-	-	-
BUILDINGS	464,316	-	-	-	-	-	-	-	-	-	-	-	464,316
POOLS	43,192	-	-	-	-	-	-	-	-	-	-	-	43,192
PARK IMPROV	480,031	-	-	-	-	-	-	-	73,511	-	-	-	406,520
<b>TOTAL EXPENDITURE</b>	<b>14,180,085</b>	<b>2,158,439</b>	<b>5,907,812</b>	<b>431,590</b>	<b>403,158</b>	<b>407,795</b>	<b>248,776</b>	<b>692,002</b>	<b>73,511</b>	<b>443,225</b>	<b>74,205</b>	<b>25,532</b>	<b>3,314,039</b>
% of Budget	51%	62%	65%	28%	67%	41%	55%	60%	45%	8%	74%	3%	90%
REVENUE OVER(UNDER)	101,889	(220,169)	889,566	179,234	(127,457)	(2,409)	59,018	(114,135)	(16,120)	1,541,514	(10,435)	9,442	(2,086,161)
ENDING FUND BALANCE	19,130,278	3,159,059	8,993,644	1,287,230	221,864	570,128	325,681	583,427	65,956	2,416,401	73,112	843,927	589,848

**MOUNT PROSPECT PARK DISTRICT  
RECREATION FUND by Department  
For Eight Months Ended 8/31/25**

ACCOUNT NAMES	TOTALS	ADMIN.	POOLS			GOLF COURSE	CONCESS-IONS	LIONS CENTER	RECPLEX CENTER	67% of Calendar Year		
			BIG SURF	MEADOWS	RECPLEX					REC PROGRAM	CENTRAL PROGRAM	CENTRAL ROAD BLD
BEGINNING FUND BALANCE	8,104,079		-	-	-	-	-	-	-	-	-	-
REVENUES												
TAXES	1,019,580	1,019,580	-	-	-	-	-	-	-	-	-	-
RENTAL	685,215	-	28,988	9,875	101	312,949	43,125	35,633	92,419	-	-	162,125
PASSES /USER FEES	824,971	-	40,674	94,906	90,726	264,540	-	1,913	244,544	-	-	87,668
DAILY /USER FEES	1,369,451	-	90,309	57,826	4,238	1,156,707	-	5,569	38,334	-	-	16,469
PROGRAM FEES	2,890,614	-	-	40,627	287,944	100,739	-	4,647	-	2,168,074	236,535	52,049
CONCESSION SALES	5,936	-	-	-	-	-	-	-	4,296	-	-	1,640
MERCHANDISE SALES	63,229	-	-	-	-	60,835	-	-	841	-	-	1,553
UTILITY RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-
CORP SPONSORS	21,636	21,636	-	-	-	-	-	-	-	-	-	-
OTHER	(83,254)	993	-	-	(10,241)	(20,002)	-	68	(5,423)	(39,645)	(4,730)	(4,275)
TOTAL REVENUE	6,797,377	1,042,208	159,971	203,234	372,768	1,875,767	43,125	47,831	375,011	2,128,428	231,806	317,229
% of Budget	74%	51%	121%	102%	80%	82%	75%	81%	70%	80%	74%	66%
EXPENDITURES												
FULL TIME SALARIES	1,541,342	492,149	49,514	41,378	74,421	429,208	-	57,468	200,957	-	-	196,246
PART TIME SALARIES	1,965,942	22,152	84,183	144,425	226,403	335,142	-	54,783	217,653	718,851	24,554	137,797
FRINGE BENEFITS	589,616	131,089	20,140	13,552	24,343	193,327	-	13,681	109,668	-	-	83,817
CONTRACTUAL SERVICES	713,651	82,360	6,005	8,105	2,958	94,611	-	7,827	41,464	343,690	75,298	51,334
COMMODITIES	628,442	29,794	21,822	42,149	28,629	207,400	-	2,938	55,490	214,045	1,665	24,510
CONCESSIONS	3,100	-	-	-	-	-	3,100	-	-	-	-	-
MERCHANDISE	61,919	-	-	-	-	60,344	-	-	396	-	-	1,179
UTILITIES	364,532	31,133	10,244	36,755	31,313	52,181	3,618	17,078	135,091	-	-	47,119
SALES TAX/OTHER	39,266	-	-	-	-	38,604	-	-	377	-	-	285
TOTAL EXPENDITURES	5,907,812	788,676	191,909	286,364	388,067	1,410,817	6,718	153,774	761,097	1,276,586	101,517	542,287
% of Budget	65%	63%	69%	71%	61%	69%	67%	50%	60%	70%	44%	64%
REVENUE OVER(UNDER) EXP	889,566	253,532	(31,938)	(83,130)	(15,299)	464,950	36,407	(105,944)	(386,087)	851,842	130,288	(225,058)
ENDING FUND BALANCE	8,993,644	253,532	(31,938)	(83,130)	(15,299)	464,950	36,407	(105,944)	(386,087)	851,842	130,288	(225,058)
<b>\$ CHANGE FROM 2024 + (-)</b>												
REVENUE	(572,581)	(841,671)	23,937	(982)	(4,810)	66,680	(10,875)	(2,689)	23,782	150,761	(14,596)	37,882
EXPENDITURES	374,805	(56,818)	19,155	17,257	33,986	65,223	(462)	2,509	94,215	188,002	(58,811)	70,547
NET	(947,386)	(784,853)	4,781	(18,240)	(38,797)	1,456	(10,413)	(5,198)	(70,433)	(37,241)	44,215	(32,665)
<b>% CHANGE FROM 2024</b>												
REVENUE	(8)	(45)	n/a	n/a	(1)	4	n/a	(5)	7	8	(6)	14
EXPENDITURES	7	(7)	11	6	10	5	N/A	2	14	17	(37)	15



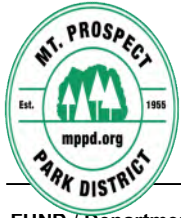
**MOUNT PROSPECT PARK DISTRICT**  
**YTD SUMMARY - ALL FUNDS**  
**For Seven Months Ended 8/31/25**

ACCOUNT NAMES	2023 YTD	2024 YTD	2025 YTD	2025 Annual Budget	% Change from 24	% Change from 23
BALANCE, Beginning - January 1	20,399,493	21,095,287	19,028,388	+Capital		
REVENUES:						
PROPERTY TAXES	5,797,575	12,145,010	6,609,210	12,802,203	-46%	14%
REPLACEMENT TAXES	386,405	225,913	156,749	280,125	-31%	-59%
RENTAL	725,798	784,603	821,367	1,201,847	5%	13%
PASSES /USER FEES	725,339	761,356	824,971	931,475	8%	14%
DAILY /USER FEES	1,252,044	1,341,831	1,369,451	1,689,023	2%	9%
PROGRAM FEES	2,576,369	2,792,568	2,914,778	3,694,495	4%	13%
CONCESSION SALES	92,241	79,133	81,889	110,948	3%	-11%
CORP SPONSORS & GRANTS	56,271	15,036	974,213	967,900	6379%	1631%
OTHER	52,294	155,388	76,372	57,731	-51%	46%
INTEREST	124,693	453,321	389,203	204,281	-14%	212%
INT PROJ CHARGES	100,000	0	63,770	100,000	n/a	-36%
BOND PROCEEDS - New Capital	0	0	0	0	n/a	n/a
BOND PROCEEDS - REFI Annual	0	2,169,120	0	1,723,700	n/a	n/a
<b>TOTAL REVENUE</b>	<b>11,889,029</b>	<b>20,923,279</b>	<b>14,281,973</b>	<b>23,763,728</b>	<b>-32%</b>	<b>20%</b>
EXPENDITURES:						
FULL TIME SALARIES	2,568,150	2,937,164	3,217,037	4,861,705	10%	25%
PART TIME SALARIES	1,638,977	1,968,979	2,132,340	3,179,954	8%	30%
EMPLOYEE BENEFITS	1,036,075	1,118,419	1,097,555	1,558,700	-2%	6%
CONTRACTUAL SERVICES	874,318	1,012,236	1,102,186	1,916,198	9%	26%
COMMODITIES	705,497	776,938	830,163	1,431,571	7%	18%
CONCESSIONS	64,899	65,306	70,141	78,593	7%	8%
UTILITIES	497,058	478,860	537,554	1,030,908	12%	8%
INSURANCE	433,152	141,663	235,881	1,272,670	67%	-46%
NW SPECIAL REC	363,308	364,109	374,663	479,651	3%	3%
RETIREMENT	764,974	570,018	651,934	1,061,780	14%	-15%
SALES TAX	8,589	6,052	42,622	63,960	604%	396%
DEBT SERVICE:						
BONDS - Short Term	37,549	-	-	3,745,948	n/a	n/a
BONDS - Long Term	318,497	332,705	441,795	1,723,700	33%	39%
NON RECURRING COST		2,138,220				
CAPITAL PROJECTS:						
REFERENDUM PROJECTS	-	-	2,165,540	-	n/a	n/a
LAND	42,748	-	-	-		
EQUIP & VEHICLES	148,403	14,627	234,185	444,200	1501%	58%
ADA AMPROV	466,460	-	33,132	503,373	#DIV/0!	-93%
RECPLEX & BUILDINGS	311,437	445,765	490,136	1,534,580	10%	57%
POOLS	33,935	7,600	43,192	535,000	468%	27%
BRENTWOOD PROJECTS				795,000	n/a	n/a
PARK IMPROV	462,574	1,629,553	480,031	1,385,727	-71%	4%
<b>TOTAL EXPENDITURE</b>	<b>10,776,600</b>	<b>14,008,214</b>	<b>14,180,087</b>	<b>27,603,218</b>	<b>1%</b>	<b>32%</b>
REVENUE OVER(UNDER)	1,112,429	6,915,065	101,886	(3,839,490)		
ENDING FUND BALANCE	21,511,922	28,010,352	19,130,274			

**MT PROSPECT PARK DISTRICT  
2024 LEVY EXTENSION RESULTS**

Acct 410300

<b>FUND</b>	2025 Budget	Actual Extension	Extension More (less) than Budget
Corporate	3,015,546	3,296,790	281,244
Recreation	1,819,594	1,867,655	48,061
Insurance	1,046,583	1,046,573	(10)
Imrf	401,094	401,089	(5)
Fica	606,056	606,046	(10)
Nwsra	903,024	882,291	(20,733)
Paving& Lighting	112,877	110,286	(2,591)
Conservatory	964,178	964,167	(11)
Bonds	3,933,251	3,933,273	22
Total	<u>12,802,203</u>	<u>13,108,170</u>	<u>305,967</u>



**MT PROSPECT PARK DISTRICT  
DEPARTMENTAL EXPENDITURE ANALYSIS  
FOR THE 8 MONTHS ENDED 8-31-25**

67% OF CALENDAR YEAR

<b>FUND / Department</b>	<b>'25 Y.T.D. Actual</b>	<b>2025 Budget</b>	<b>Y.T.D. as % of '25 Budget</b>	<b>'24 Y.T.D. Actual</b>	<b>Y.T.D. % of '24 Y.T.D.</b>	<b>Projected 2025</b>	<b>Proj % of '25 Bud</b>	<b>% Inc '25 Bud Over '24 Bud</b>
<b>GENERAL FUND</b>								
Administration	748,570	1,205,130	62%	629,173	119%	637,980	53%	13%
Maintenance	936,768	1,504,145	62%	838,033	112%	763,490	51%	13%
Motor Pool	176,081	293,499	60%	173,239	102%	140,668	48%	10%
Buildings	280,174	421,575	66%	262,020	107%	237,729	56%	6%
Studio at Melas	16,847	33,170	51%	12,311	137%	14,862	45%	18%
<b>Total</b>	<b>2,158,439</b>	<b>3,457,519</b>	<b>62%</b>	<b>1,914,776</b>	<b>113%</b>	<b>1,794,620</b>	<b>52%</b>	<b>12%</b>
<b>RECREATION FUND</b>								
Administration	788,676	1,250,679	63%	845,494	93%	663,912	53%	-2%
Big Surf	191,909	279,601	69%	172,753	111%	149,815	54%	11%
Meadows Pool	286,364	404,038	71%	269,106	106%	188,579	47%	11%
Recplex Pool	388,067	638,513	61%	354,080	110%	336,138	53%	10%
Golf Course	1,410,817	2,052,213	69%	1,345,594	105%	1,158,412	56%	9%
Concessions	6,718	10,100	67%	7,180	N/A	5,516	55%	-4%
Lions Center	153,774	306,374	50%	151,265	102%	118,379	39%	10%
Recplex Center	761,097	1,264,773	60%	666,882	114%	643,839	51%	1%
Rec Programs	1,276,586	1,835,322	70%	1,088,184	117%	1,036,295	56%	8%
Central Programs	101,517	229,323	44%	160,328	63%	45,189	20%	5%
Central Road	542,287	850,302	64%	471,740	115%	455,781	54%	15%
<b>Total</b>	<b>5,907,812</b>	<b>9,121,238</b>	<b>65%</b>	<b>5,532,607</b>	<b>107%</b>	<b>4,806,295</b>	<b>53%</b>	<b>7%</b>



66.7% of Calendar Year

**2025 Budget vs. Actual**  
For the Eight Months Ended August 31, 2025

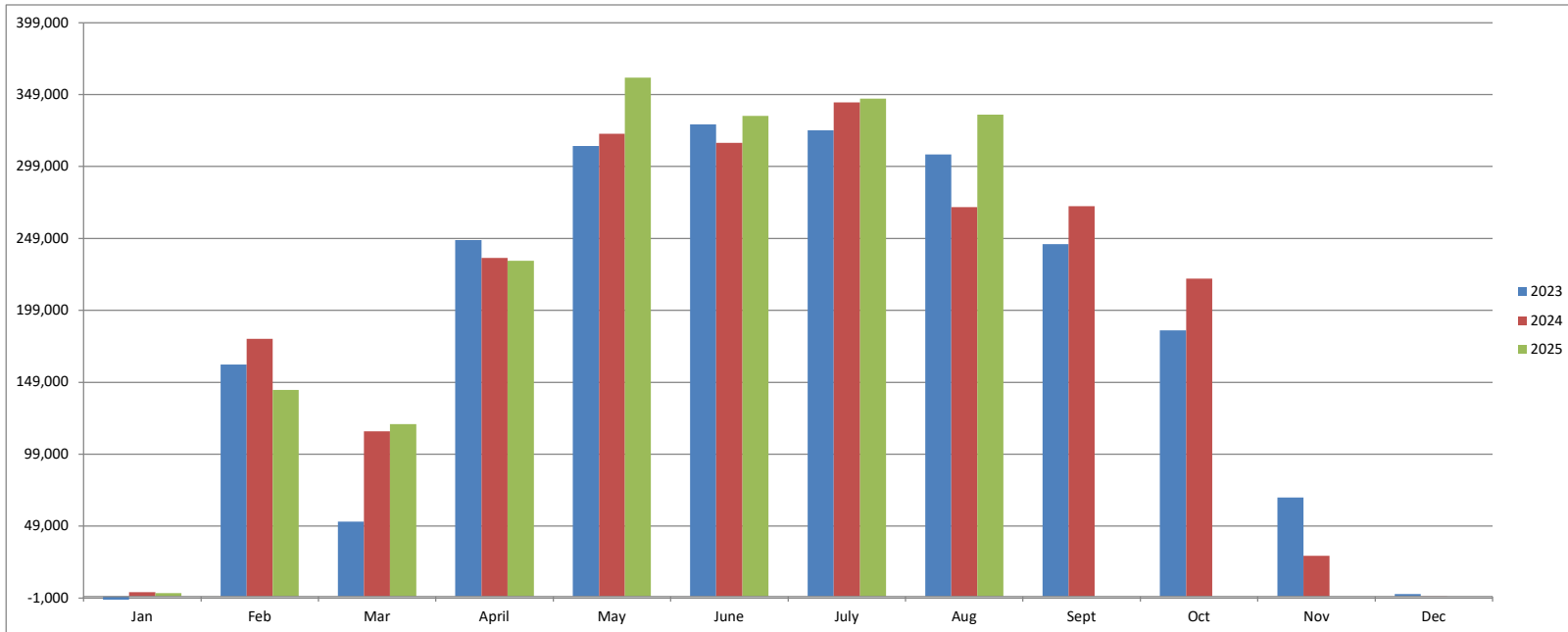
	July YTD		August		August YTD		Year LastYr	This Yr Last Yr	Annual Budget	This Yr Budget
	Budget	Actual	Budget	Actual	Budget	Actual				
<b>REVENUES:</b>										
RENTALS	258,464	245,815	66,213	67,134	324,677	312,949	306,297	102%	439,200	71%
PASSES /USER FEES	245,469	264,460	98	80	245,567	264,540	238,019	111%	245,625	108%
DAILY /USER FEES	881,365	907,577	207,458	249,130	1,088,823	1,156,707	1,145,696	101%	1,464,075	79%
PROGRAM FEES	85,194	88,079	4,332	12,659	89,526	100,738	81,419	124%	90,670	111%
MERCHANDISE SALES	48,510	50,431	10,488	10,404	58,998	60,835	60,176	101%	78,000	78%
OTHER	(19,911)	(15,786)	(5,027)	(4,216)	(24,938)	(20,002)	(22,519)	89%	(35,943)	56%
<b>TOTAL REVENUE</b>	<b>1,499,091</b>	<b>1,540,576</b>	<b>283,562</b>	<b>335,191</b>	<b>1,782,653</b>	<b>1,875,767</b>	<b>1,809,088</b>	<b>104%</b>	<b>2,281,627</b>	<b>82%</b>
	<i>LastYr</i>	<b>1,508,587</b>		<b>300,501</b>		<b>1,809,088</b>		<b>2,006,565</b>		<b>90%</b>
<b>EXPENDITURES:</b>										
FULL TIME SALARIES	363,199	348,908	82,828	80,300	446,027	429,208	413,382	104%	652,300	66%
PART TIME SALARIES	257,501	245,936	95,924	89,206	353,425	335,142	318,698	105%	495,087	68%
FRINGE BENEFITS	184,040	172,591	24,991	20,736	209,031	193,327	212,879	91%	280,650	69%
CONTRACTUAL SERVICES	100,027	86,499	15,219	8,112	115,246	94,611	92,016	103%	148,686	64%
COMMODITIES	189,414	180,793	17,655	26,607	207,069	207,400	202,130	103%	259,020	80%
MERCHANDISE	49,652	47,824	2,285	12,520	51,937	60,344	56,809	106%	60,000	101%
UTILITIES	37,790	43,200	14,311	8,981	52,101	52,181	45,260	115%	92,510	56%
SALES TAX/OTHER	30,898	27,446	9,234	11,158	40,132	38,604	4,420	873%	63,960	60%
<b>TOTAL EXPENDITURES</b>	<b>1,212,521</b>	<b>1,153,197</b>	<b>262,447</b>	<b>257,620</b>	<b>1,474,968</b>	<b>1,410,817</b>	<b>1,345,594</b>	<b>105%</b>	<b>2,052,213</b>	<b>69%</b>
	<i>LastYr</i>	<b>1,114,634</b>		<b>230,960</b>		<b>1,345,594</b>		<b>1,877,850</b>		<b>72%</b>
REVENUE OVER(UNDER) EXP	286,570	387,379	21,115	77,571	307,685	464,950	463,494		229,414	



### GOLF COURSE MONTHLY RECEIPTS

Revenue Recap by Year

2023			2024			2025			YTD	Annual
Month	YTD		Month	YTD		Month	YTD		Actual	Budget
Jan	(4,238)	(4,238)	Jan	3,024	3,024	Jan	2,410	2,410		
Feb	161,321	157,083	Feb	179,095	182,119	Feb	143,719	146,130	Revenue	1,875,767
Mar	52,182	209,265	Mar	114,774	296,893	Mar	119,831	265,961	Expenditures	
April	247,792	457,057	April	235,453	532,347	April	233,608	499,569	Full Time	429,208
May	313,152	770,209	May	321,649	853,996	May	360,656	860,225	Part Time	335,142
June	328,356	1,098,565	June	315,311	1,169,307	June	334,204	1,194,429	Benefits	193,327
July	324,079	1,422,644	July	354,174	1,523,481	July	346,147	1,540,576	Contractual	94,611
Aug	307,307	1,729,951	Aug	275,076	1,798,557	Aug	335,191	1,875,767	Commodities	267,744
Sept	245,173	1,975,124	Sept	271,298	2,069,855	Sept	-	-	Utilities	90,785
Oct	184,948	2,160,072	Oct	221,061	2,290,916	Oct	-	-		1,410,817
Nov	68,753	2,228,825	Nov	28,338	2,319,254	Nov	-	-	Net	464,950
Dec	1,573	2,230,398	Dec	206	2,319,460	Dec	-	-		2,294,14
Budget		<b>1,946,381</b>			<b>2,006,565</b>			<b>2,281,627</b>		



Mount Prospect Park District  
**GOLF COURSE**  
thru August

	2022	2023	2024	2025	Change From 2024	Change From 2023
<b>REVENUES:</b>						
RENTALS	265,903	304,275	306,297	312,949	2%	3%
PASSES /USER FEES	212,317	240,331	238,019	264,540	11%	10%
DAILY /USER FEES	966,180	1,070,080	1,145,696	1,156,707	1%	8%
PROGRAM FEES	66,213	78,202	81,418	100,739	24%	29%
MERCHANDISE SALES	48,194	58,097	60,176	60,835	1%	5%
OTHER	(51,549)	(21,033)	(22,519)	(20,002)	-11%	-5%
<b>TOTAL REVENUE</b>	<b>1,507,258</b>	<b>1,729,952</b>	<b>1,809,088</b>	<b>1,875,767</b>	<b>4%</b>	<b>8%</b>
% of Budget	77%	89%	90%	82%		
<b>EXPENDITURES:</b>						
FULL TIME SALARIES	343,055	448,091	413,382	429,208	4%	-4%
PART TIME SALARIES	183,963	215,823	318,698	335,142	5%	55%
FRINGE BENEFITS	178,697	199,095	212,879	193,327	-9%	-3%
CONTRACTUAL SERVICES	57,154	66,112	92,016	94,611	3%	43%
COMMODITIES	146,278	189,319	202,130	207,400	3%	10%
MERCHANDISE	30,298	52,334	56,809	60,344	6%	15%
UTILITIES	43,357	46,337	45,260	52,181	15%	13%
SALES TAX/OTHER	2,451	4,200	4,420	38,604	773%	819%
<b>TOTAL EXPENDITURES</b>	<b>985,253</b>	<b>1,221,311</b>	<b>1,345,594</b>	<b>1,410,817</b>	<b>5%</b>	<b>16%</b>
% of Budget	57%	66%	72%	69%		
REVENUE OVER(UNDER) EXP	522,005	508,641	463,494	464,950		
BUDGET REVENUE	1,966,278	1,946,381	2,006,565	2,281,627		
BUDGET EXPENSE	1,741,320	1,845,426	1,877,850	2,052,213		



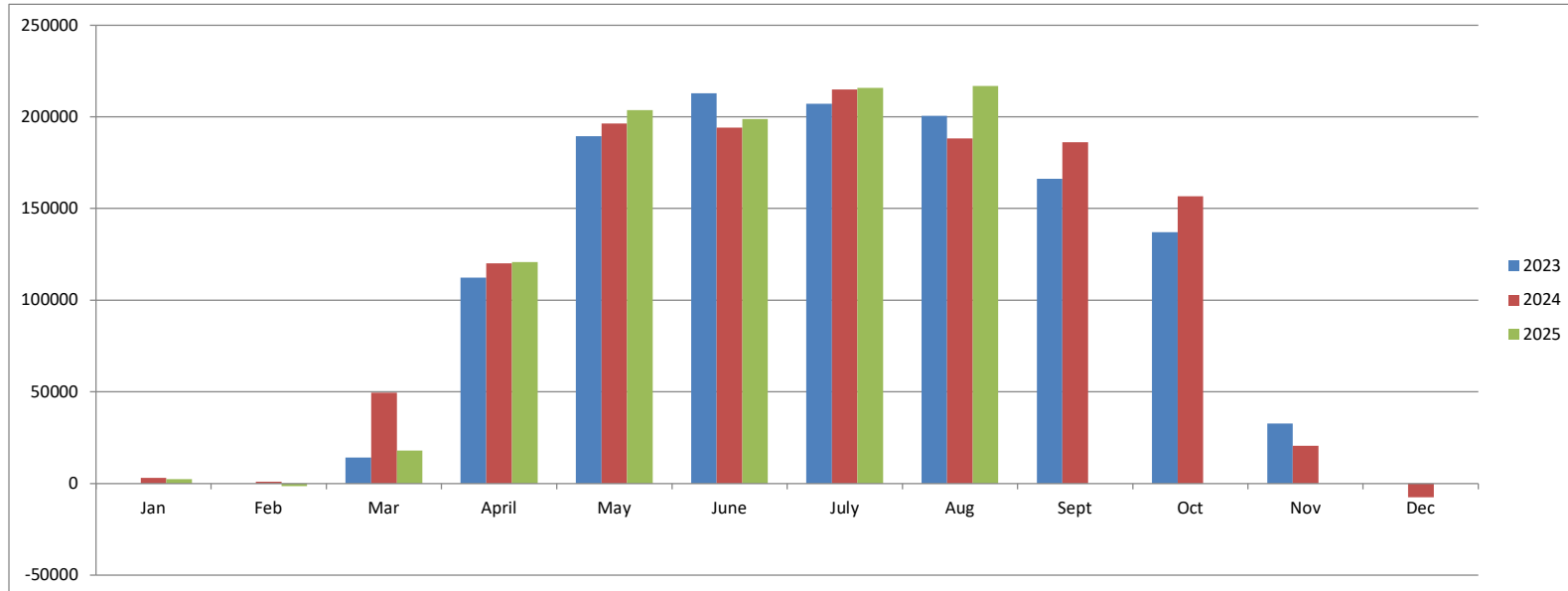
**Golf Course Department by Function  
For The Eight Months Ended 8-31-2025**

ACCOUNT NAMES	TOTALS	PRO SHOP	MAINT.	SALES	RANGE	LESSONS	EVENTS	GC COMM.
<b>REVENUES:</b>								
RENTAL	312,949	312,949	-	-	-	-	-	-
PASSES /USER FEES	264,540	264,540	-	-	-	-	-	-
DAILY /USER FEES	1,156,707	986,340	-	-	170,367	-	-	-
PROGRAM FEES	100,739	450	-	-	-	87,645	12,644	-
MERCHANDISE SALES	60,835	-	-	60,835	-	-	-	-
OTHER	(20,002)	(20,002)	-	-	-	-	-	-
SPONSORSHIPS	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>1,875,767</b>	<b>1,544,277</b>	<b>-</b>	<b>60,835</b>	<b>170,367</b>	<b>87,645</b>	<b>12,644</b>	<b>-</b>
% of Budget	82%	81%	n/a	78%	84%	114%	97%	n/a
<b>EXPENDITURES:</b>								
FULL TIME SALARIES	429,208	128,253	242,946	-	-	12,301	-	45,708
PART TIME SALARIES	335,142	140,813	173,268	-	-	16,269	-	4,792
FRINGE BENEFITS	193,327	27,239	140,285	-	-	722	-	25,081
CONTRACTUAL SERVICES	94,611	53,342	8,034	-	-	20,857	-	12,377
COMMODITIES	207,400	11,457	158,272	-	8,450	1,768	15,839	11,615
MERCHANDISE	60,344	-	-	60,344	-	-	-	-
UTILITIES	52,181	8,291	23,741	-	-	-	-	20,149
SALES TAX	38,604	21,755	-	4,507	12,342	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,410,817</b>	<b>391,149</b>	<b>746,547</b>	<b>64,851</b>	<b>20,792</b>	<b>51,916</b>	<b>15,839</b>	<b>119,723</b>
% of Budget	69%	69%	66%	98%	73%	96%	122%	63%
REVENUE OVER(UNDER) EXP	464,950	1,153,127	(746,547)	(4,016)	149,576	35,729	(3,195)	(119,723)
CHANGE FROM LAST YR + (-)								
REVENUE	66,680	31,860	-	659	14,590	19,265	306	-
EXPENDITURES	65,223	30,359	419	3,461	6,275	6,574	8,209	9,926
NET	1,456	1,501	(419)	(2,802)	8,315	12,691	(7,904)	(9,926)
% CHANGE FROM LAST YEAR								
REVENUE	4	2	n/a	1	9	28	2	n/a
EXPENDITURES	5	8	0	6	43	14	108	9

## MT Prospect Park District Golf Course Green Fees

Revenue Recap by yr:

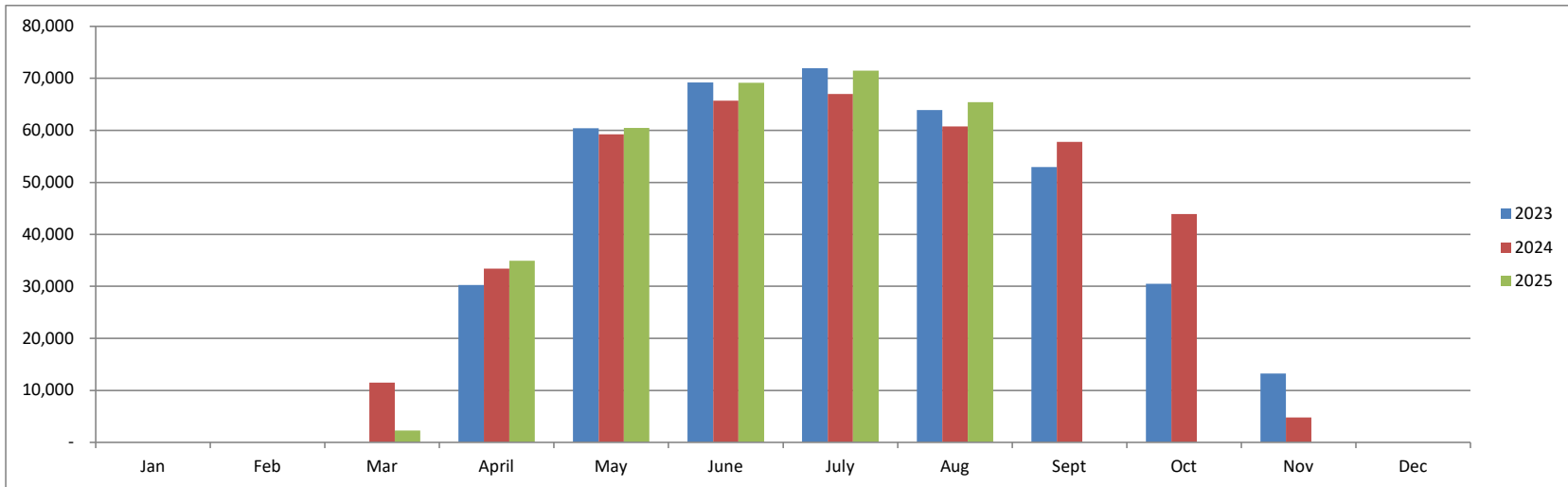
2023			2024			2025				
	Month	YTD		Month	YTD		Month	YTD		
Jan	-	-	Jan	3,006	3,006	Jan	2,262	2,262	23 Budget	1,150,500
Feb	-	-	Feb	932	3,938	Feb	(1,350)	912	24 Budget	1,150,000
Mar	14,168	14,168	Mar	49,381	53,319	Mar	18,069	18,981	25 Budget	1,250,000
April	112,214	126,381	April	120,054	173,373	April	120,688	139,669		
May	189,551	315,932	May	196,330	369,703	May	203,741	343,410		
June	212,846	528,779	June	194,063	563,767	June	198,900	542,310		
July	207,148	735,927	July	215,086	778,853	July	215,758	758,068		
Aug	200,626	936,553	Aug	188,264	967,117	Aug	216,872	974,940		
Sept	166,148	1,102,701	Sept	186,168	1,153,284	Sept	-	974,940		
Oct	137,099	1,239,801	Oct	156,620	1,309,904	Oct	-	974,940		
Nov	32,711	1,272,512	Nov	20,552	1,330,456	Nov	-	974,940		
Dec	-	1,272,512	Dec	(7,462)	1,322,995	Dec	-	974,940		





## Golf Course Power Cart Rental Revenue Recap by Year

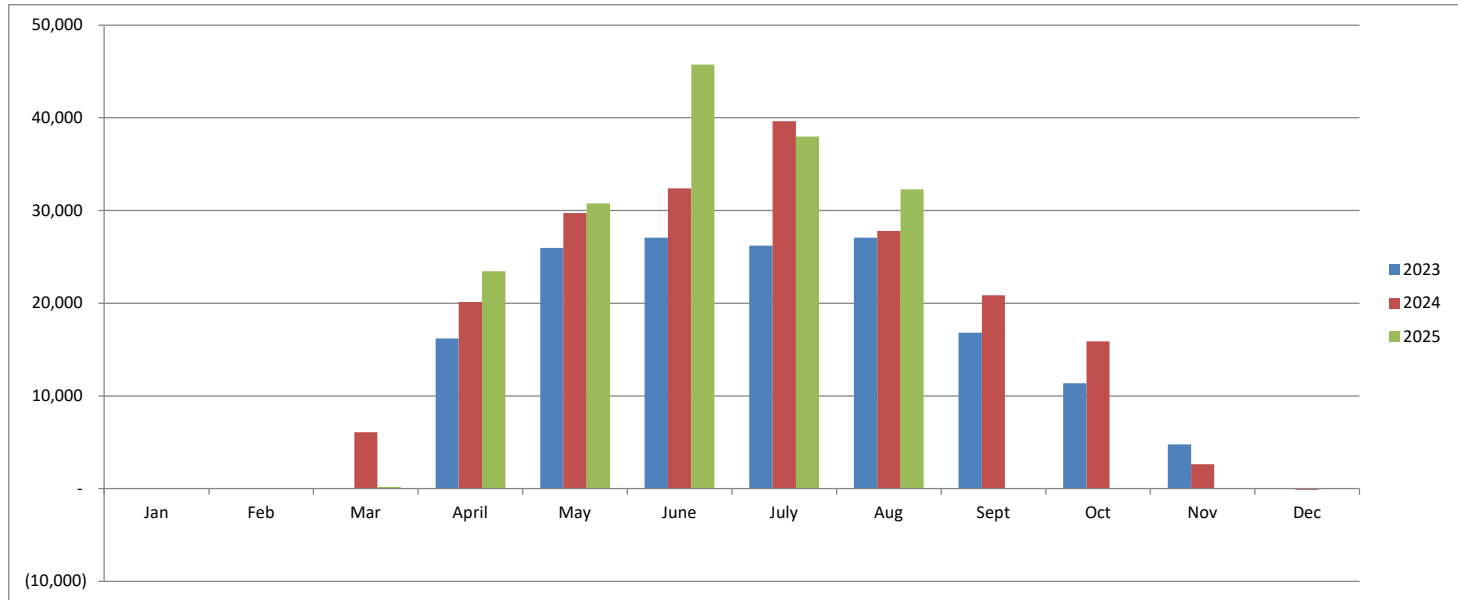
2023			2024			2025				
Month	YTD		Month	YTD		Month	YTD			
Jan	0	0	Jan	0	0	Jan	0	0	23 Budget	370,000
Feb	0	0	Feb	0	0	Feb	0	0	24 Budget	371,500
Mar	-	-	Mar	11,517	11,517	Mar	2,279	2,279	25 Budget	429,000
April	30,264	30,264	April	33,428	44,946	April	34,922	37,201		
May	60,382	90,646	May	59,200	104,146	May	60,415	97,617		
June	69,197	159,843	June	65,693	169,839	June	69,117	166,734		
July	71,931	231,774	July	66,983	236,822	July	71,448	238,182		
Aug	63,892	295,665	Aug	60,772	297,594	Aug	65,400	303,582		
Sept	52,932	348,597	Sept	57,799	355,393	Sept	-	-		
Oct	30,495	379,092	Oct	43,880	399,273	Oct	-	-		
Nov	13,215	392,307	Nov	4,749	404,022	Nov	-	-		
Dec	-	392,307	Dec	-	404,022	Dec	-	-		



## Mount Prospect Park District Golf Course Driving Range Revenue

Revenue Recap by yr:

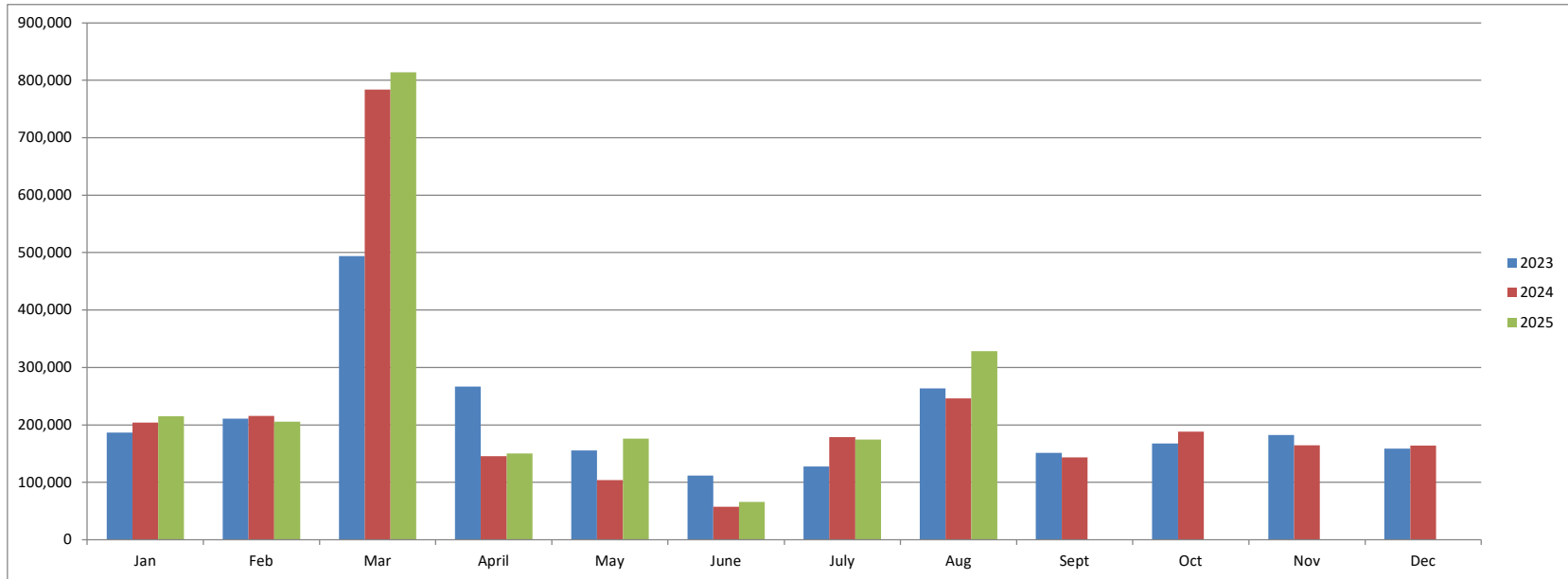
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	-	-	Jan	-	Jan	-	23 Budget	118,000
Feb	-	-	Feb	-	Feb	-	24 Budget	130,000
Mar	-	-	Mar	6,066	Mar	185	25 Budget	203,500
April	16,186	16,186	April	20,155	April	23,428		
May	25,949	42,135	May	29,754	May	30,767		
June	27,072	69,206	June	32,385	June	45,750		
July	26,228	95,434	July	39,630	July	37,978		
Aug	27,088	122,523	Aug	27,788	Aug	32,259		
Sept	16,844	139,367	Sept	20,855	Sept	-		
Oct	11,349	150,716	Oct	15,890	Oct	-		
Nov	4,797	155,513	Nov	2,611	Nov	-		
Dec	-	-	Dec	(131)	Dec	-		



## MT PROSPECT PARK DISTRICT PROGRAM REVENUE

Revenue Recap by yr:

2023			2024			2025			YTD	Annual
Month	YTD		Month	YTD		Month	YTD	Actual	Budget	
Jan	186,710	186,710	Jan	203,868	203,868	Jan	215,103	215,103		
Feb	210,814	397,524	Feb	215,931	419,799	Feb	205,365	420,468		
Mar	493,884	891,408	Mar	783,968	1,203,766	Mar	813,652	1,234,120	Revenue	
April	266,955	1,158,363	April	145,525	1,349,291	April	149,889	1,384,009	Expenditures	
May	155,429	1,313,792	May	104,223	1,453,514	May	175,869	1,559,878	Part Time	
June	111,517	1,425,309	June	57,450	1,510,965	June	66,223	1,626,101	Contractual	
July	127,645	1,552,954	July	178,788	1,689,753	July	174,222	1,800,323	Commodities	
Aug	263,226	1,816,180	Aug	288,014	1,977,767	Aug	328,105	2,128,428		
Sept	151,278	1,967,458	Sept	143,639	2,121,406	Sept	-	2,128,428		
Oct	167,456	2,134,914	Oct	188,491	2,309,897	Oct	-	2,128,428		
Nov	182,469	2,317,383	Nov	164,315	2,474,212	Nov	-	2,128,428		
Dec	158,608	2,475,991	Dec	163,777	2,637,989	Dec	-	2,128,428		
<b>Budget</b>		<b>2,318,700</b>			<b>2,549,826</b>			<b>2,654,715</b>		
									Revenue	
									2,128,428	
									2,654,715	
									718,851	
									977,509	
									343,690	
									508,449	
									214,045	
									349,364	
									1,276,586	
									1,835,322	
									Net	
									851,842	
									819,393	



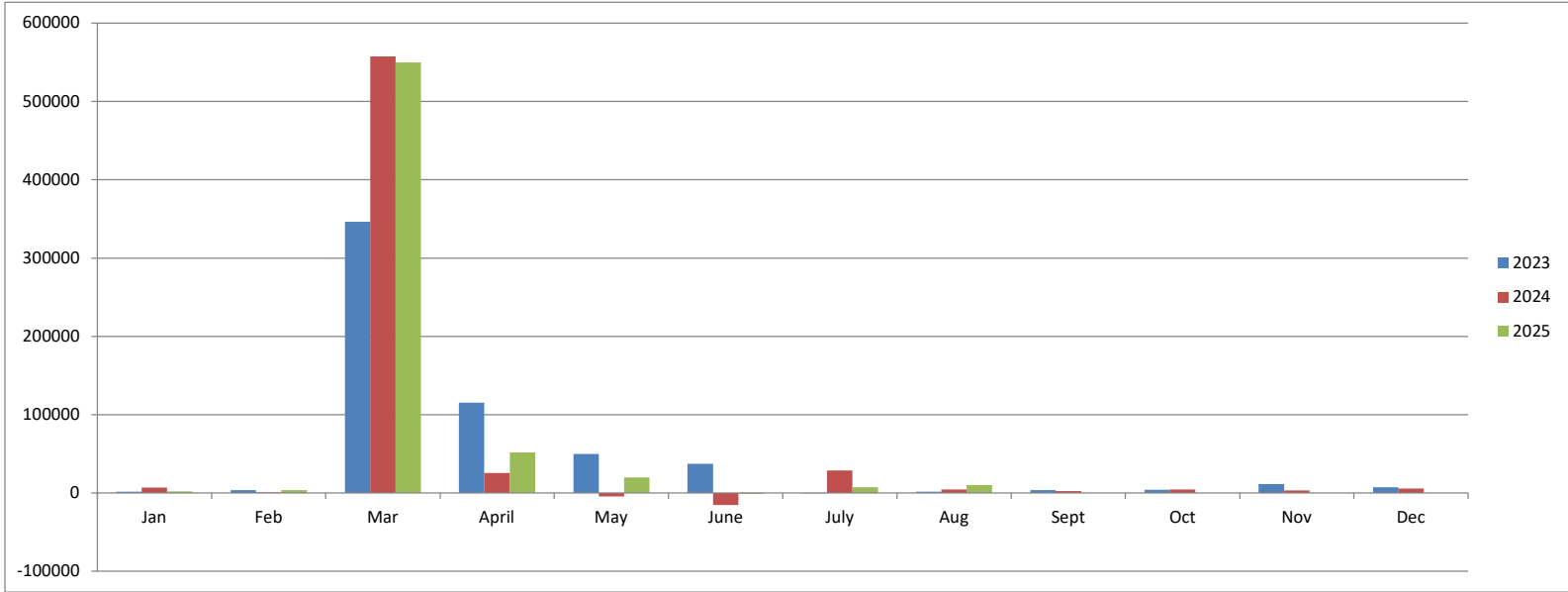
MOUNT PROSPECT PARK DISTRICT  
PROGRAMS Department by Function  
For The Eight Months Ended 8-31-25

ACCOUNT NAMES	TOTALS	YOUTH/ CHILD CARE	ATHLETICS ADULT	YOUTH	FITNESS	SPECIAL EVENTS	ARTS	BASEBALL
<b>REVENUES:</b>								
PROGRAM FEES	2,033,461	879,030	82,313	457,649	98,824	17,617	341,511	156,516
CHILD CARE	134,613	134,613	-	-	-	-	-	-
VISA/MC CHARGES	(39,645)	(23,443)	-	(9,078)	-	-	(5,998)	(1,126)
TOTAL REVENUE	2,128,428	990,200	82,313	448,571	98,824	17,617	335,513	155,389
% of Budget	80%	80%	98%	76%	62%	76%	84%	93%
<b>EXPENDITURES:</b>								
PART TIME SALARIES	718,851	462,038	5,430	23,380	63,414	-	157,661	6,928
CONTRACTUAL SERVICES	343,690	80,380	22,901	159,738	4,650	24,805	-	51,217
COMMODITIES	214,045	28,076	7,043	45,754	3,333	10,462	45,920	73,456
UTILITIES	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,276,586	570,495	35,374	228,872	71,396	35,267	203,581	131,601
% of Budget	70%	74%	58%	56%	57%	74%	73%	87%
REVENUE OVER(UNDER) EXP	851,842	419,705	46,939	219,700	27,428	(17,650)	131,933	23,788
<b>\$ CHANGE FROM 2024 + ( - )</b>								
REVENUE	150,761	73,442	10,343	46,666	(11,965)	354	35,585	(3,664)
EXPENDITURES	188,402	83,684	(6,500)	76,239	(5,043)	6,941	15,217	17,863
NET	(37,641)	(10,242)	16,843	(29,573)	(6,923)	(6,587)	20,368	(21,527)
<b>% CHANGE FROM 2024</b>								
REVENUE	8	8	14	12	(11)	2	12	(2)
EXPENDITURES	17	17	(16)	50	(7)	25	8	16

**MT Prospect Park District  
CHILD CARE PROGRAMS REVENUE  
Day Camp**

Revenue Recap by yr:

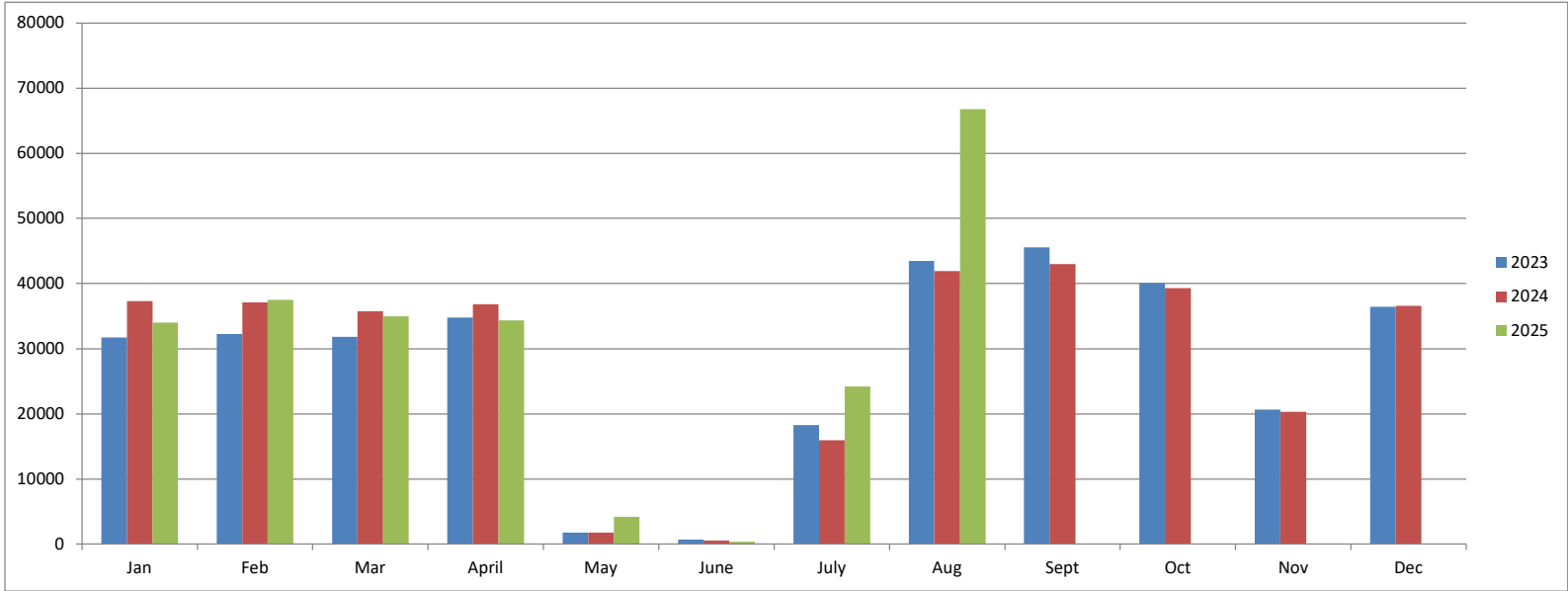
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	1,566	1,566	Jan	6,729	6,729	Jan	1,989	1,989
Feb	3,544	5,110	Feb	669	7,398	Feb	3,410	5,399
Mar	346,142	351,252	Mar	557,620	565,018	Mar	549,931	555,330
April	115,198	466,450	April	25,374	590,392	April	51,724	607,054
May	49,528	515,978	May	(4,741)	585,651	May	19,871	626,925
June	36,877	552,855	June	(15,541)	570,110	June	(1,523)	625,402
July	(666)	552,189	July	28,724	598,834	July	7,168	632,570
Aug	1,612	553,801	Aug	4,684	603,518	Aug	10,123	642,693
Sept	3,540	557,341	Sept	2,666	606,184	Sept	-	642,693
Oct	3,960	561,301	Oct	4,278	610,462	Oct	-	642,693
Nov	11,280	572,581	Nov	3,038	613,500	Nov	-	642,693
Dec	7,089	579,670	Dec	5,456	618,956	Dec	-	642,693
	<b>Budget</b>	<b>520,071</b>		<b>Budget</b>	<b>610,365</b>		<b>Budget</b>	<b>627,384</b>



**MT Prospect Park District  
CHILD CARE PROGRAMS REVENUE  
Kids Klub**

Revenue Recap by yr:

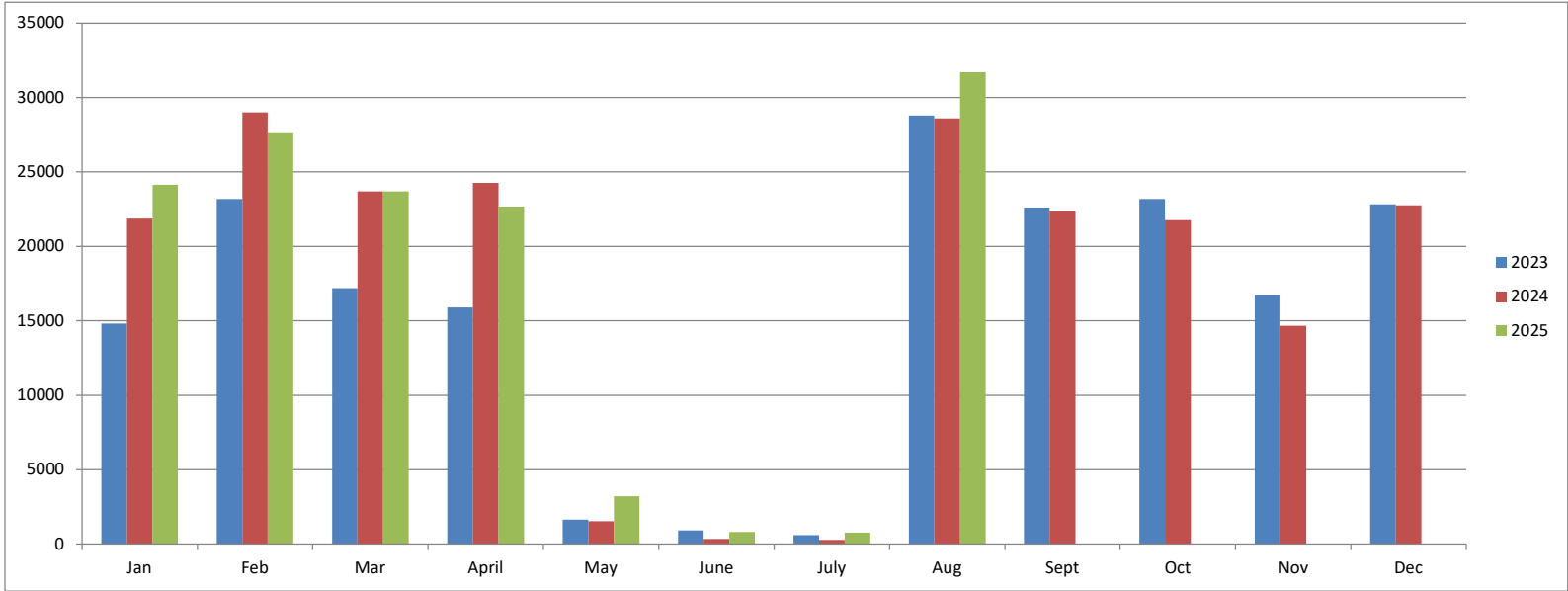
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	31,742	31,742	Jan	37,292	37,292	Jan	34,026	34,026
Feb	32,262	64,004	Feb	37,129	74,421	Feb	37,490	71,516
Mar	31,809	95,813	Mar	35,769	110,190	Mar	34,987	106,503
April	34,814	130,627	April	36,801	146,991	April	34,319	140,822
May	1,783	132,410	May	1,743	148,734	May	4,180	145,002
June	669	133,079	June	534	149,268	June	357	145,359
July	18,244	151,323	July	15,961	165,229	July	24,202	169,561
Aug	43,466	194,789	Aug	41,949	207,178	Aug	66,776	236,337
Sept	45,560	240,349	Sept	42,965	250,143	Sept	-	236,337
Oct	40,070	280,419	Oct	39,337	289,480	Oct	-	236,337
Nov	20,643	301,062	Nov	20,330	309,810	Nov	-	236,337
Dec	36,431	337,493	Dec	36,580	346,390	Dec	-	236,337
	<b>Budget</b>	<b>366,660</b>		<b>Budget</b>	<b>373,518</b>		<b>Budget</b>	<b>395,117</b>



**MT Prospect Park District  
CHILD CARE PROGRAMS REVENUE  
Pre School**

Revenue Recap by yr:

	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	14,824	14,824	Jan	21,861	21,861	Jan	24,142	24,142
Feb	23,188	38,012	Feb	29,006	50,867	Feb	27,596	51,738
Mar	17,211	55,223	Mar	23,707	74,574	Mar	23,690	75,428
April	15,897	71,120	April	24,266	98,840	April	22,678	98,106
May	1,648	72,768	May	1,532	100,372	May	3,225	101,331
June	913	73,681	June	364	100,736	June	805	102,136
July	610	74,291	July	281	101,017	July	768	102,904
Aug	28,790	103,081	Aug	28,601	129,618	Aug	31,709	134,613
Sept	22,625	125,706	Sept	22,363	151,981	Sept	-	134,613
Oct	23,175	148,881	Oct	21,763	173,744	Oct	-	134,613
Nov	16,727	165,608	Nov	14,670	188,414	Nov	-	134,613
Dec	22,823	188,431	Dec	22,765	211,179	Dec	-	134,613
	<b>Budget</b>	<b>183,318</b>		<b>Budget</b>	<b>243,068</b>		<b>Budget</b>	<b>225,845</b>



**MOUNT PROSPECT PARK DISTRICT**  
**CHILD CARE PROGRAMS**  
For The Eight Months Ended August 31, 2025

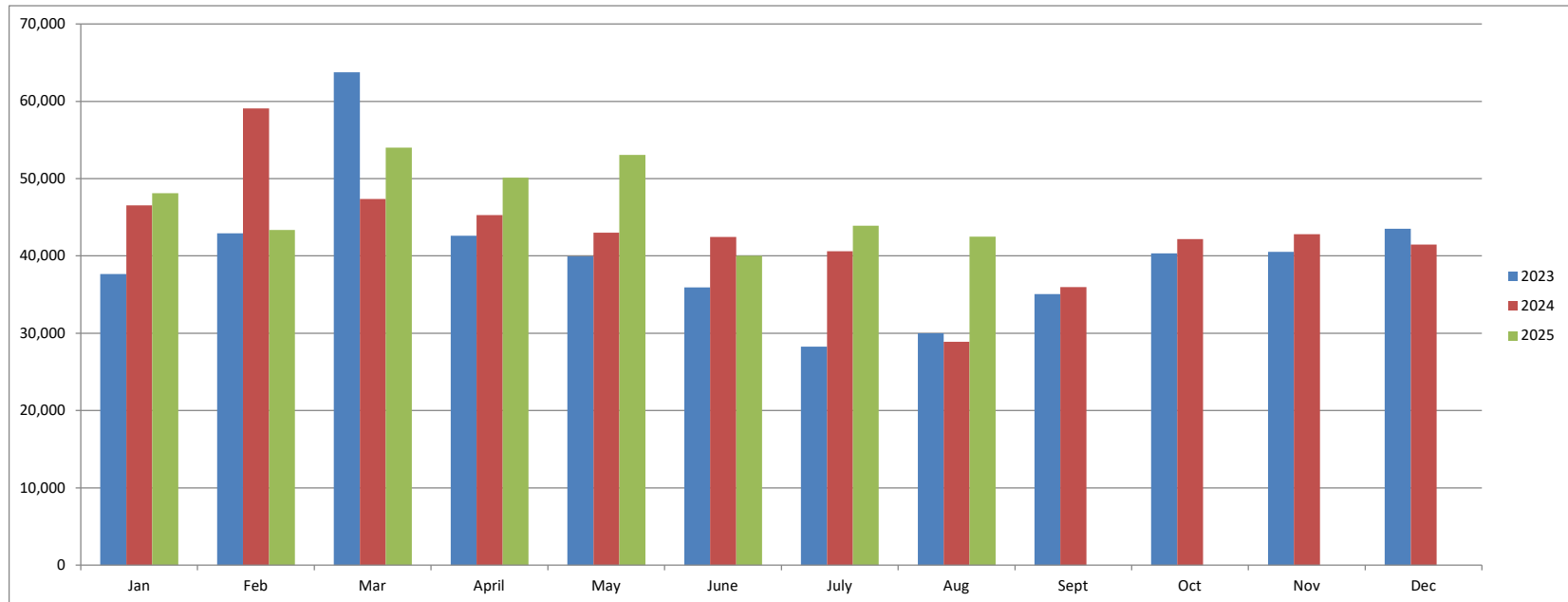
ACCOUNT NAMES						67% of Fiscal Year	
	YTD		2025	2025		% of	% of
	2023	2024	Budget	Month	YTD	Budget	2024
<b>REVENUES:</b>							
Kids Klub	194,789	207,178	395,117	66,776	236,337	60%	114%
Day Camp	553,801	603,518	627,384	10,123	642,693	102%	106%
Preschool	101,605	129,618	225,845	31,709	134,613	60%	104%
VISA/MC Charges	(12,124)	(23,556)	(15,483)	(1,069)	(23,443)	151%	100%
<b>Total</b>	<b>838,071</b>	<b>916,758</b>	<b>1,232,863</b>	<b>107,539</b>	<b>990,200</b>	<b>80%</b>	<b>108%</b>
<b>EXPENDITURES:</b>							
Part Time Salaries	315,663	383,693	601,560	120,101	462,038	77%	120%
Contractual Services	56,894	85,464	127,630	39,179	80,380	63%	94%
Commodities	25,090	17,654	36,810	3,616	28,076	76%	159%
<b>Total</b>	<b>397,647</b>	<b>486,811</b>	<b>766,000</b>	<b>162,896</b>	<b>570,495</b>	<b>74%</b>	<b>143%</b>
<b>SURPLUS (DEFICIT)</b>	<b>440,424</b>	<b>429,947</b>	<b>466,863</b>	<b>(55,357)</b>	<b>419,705</b>		



## Revenue & Expenditures

Revenue Recap by Year

2023			2024			2025			YTD	Annual	
	Month	YTD		Month	YTD		Month	YTD	Actual	Budget	
Jan	37,676	37,676	Jan	46,542	46,542	Jan	48,100	48,100			
Feb	42,910	80,586	Feb	59,067	105,609	Feb	43,337	91,437			
Mar	63,747	144,333	Mar	47,375	152,984	Mar	53,987	145,424			
April	42,598	186,931	April	45,273	198,257	April	50,115	195,539			
May	39,927	226,858	May	42,990	241,247	May	53,066	248,605			
June	35,904	262,762	June	42,462	283,709	June	40,013	288,618			
July	28,240	291,002	July	40,616	324,325	July	43,912	332,530			
Aug	30,005	321,007	Aug	28,886	353,211	Aug	42,481	375,011			
Sept	35,071	356,078	Sept	35,970	389,181	Sept	-	-			
Oct	40,320	396,398	Oct	42,189	431,370	Oct	-	-			
Nov	40,531	436,929	Nov	42,810	474,180	Nov	-	-			
Dec	43,529	480,458	Dec	41,444	515,624	Dec	-	-			
									<b>Revenue</b>	<u>375,011</u>	<u>534,127</u>
									<b>Expenditures</b>		
									Full Time	200,957	320,867
									Part Time	217,653	362,198
									Benefits	109,668	155,675
									Contractual	41,464	76,770
									Commodities	55,886	100,275
									Utilities	135,468	248,988
										<u>761,096</u>	<u>1,264,773</u>
									<b>Net</b>	<u>(386,085)</u>	<u>(730,646)</u>
<b>Budget</b>		<b>337,401</b>			<b>425,948</b>			<b>534,127</b>			





## REVENUE REPORT Aug-25

		<i>MONTH</i>		<i>YEAR to DATE</i>		Up (Down)	
		This	Last	This	Last	Change	% Change
<b>RENTALS</b>							
	Building Rental	11,301	5,260	92,419	86,234	6,185	7%
	<b>Total</b>	<b>11,301</b>	<b>5,260</b>	<b>92,419</b>	<b>86,234</b>	<b>6,185</b>	<b>7%</b>
<b>PASS SALES</b>							
	Gym & Track	1,412	1,368	15,307	13,532	1,775	13%
	Fitness	26,017	24,488	229,237	212,819	16,418	8%
	<b>Total</b>	<b>27,429</b>	<b>25,856</b>	<b>244,544</b>	<b>226,351</b>	<b>18,193</b>	<b>8%</b>
<b>DAILY FEES</b>							
	Gym & Track	3,047	3,023	31,006	34,320	(3,314)	-10%
	Fitness	621	454	7,327	6,295	1,032	16%
	Racquetball	-	-	-	-	-	n/a
	<b>Total</b>	<b>3,668</b>	<b>3,476</b>	<b>38,334</b>	<b>40,616</b>	<b>(2,282)</b>	<b>-6%</b>
<b>PROGRAM FEES</b>							
	Special Programs	-	-	-	-	-	n/a
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>CONCESSIONS</b>							
	Merchandise	106	10	841	858	(17)	-2%
	Vending	788	874	4,296	3,883	412	11%
	<b>Total</b>	<b>894</b>	<b>884</b>	<b>5,137</b>	<b>4,741</b>	<b>395</b>	<b>8%</b>
<b>OTHER</b>							
	Visa Charges / OvSt	(811)	(795)	(5,423)	(6,714)	1,291	-19%
	<b>TOTAL</b>	<b>42,481</b>	<b>34,682</b>	<b>375,011</b>	<b>351,228</b>	<b>23,782</b>	<b>7%</b>



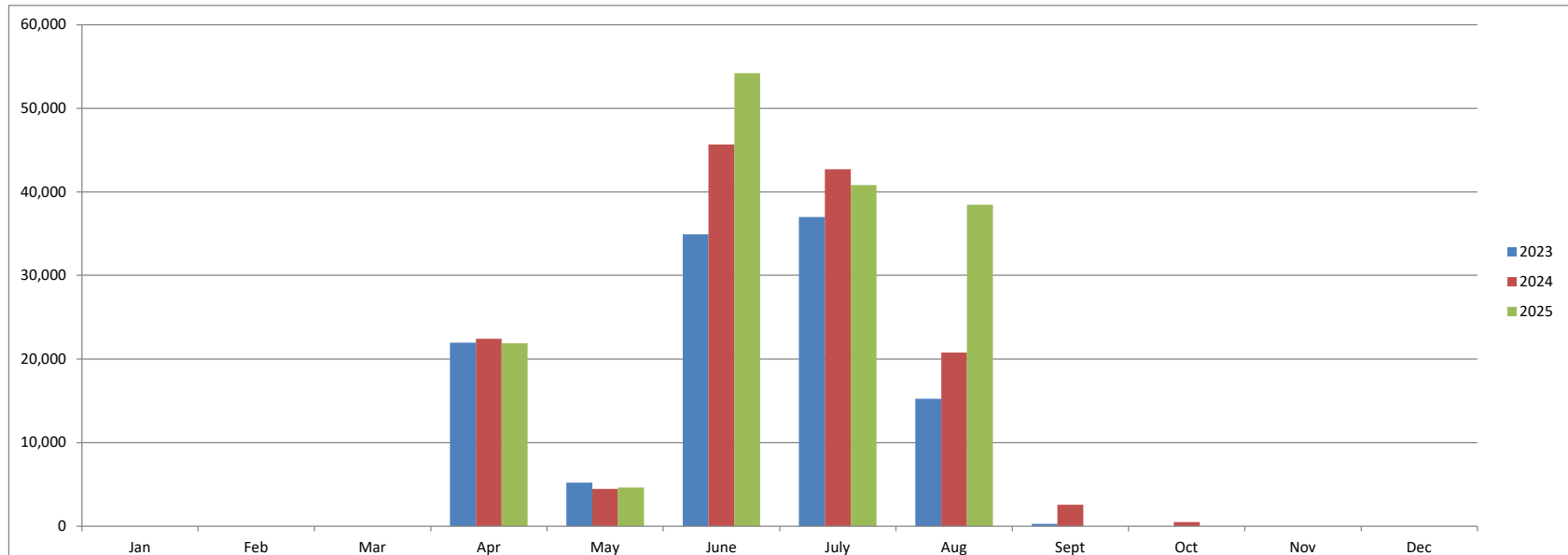
	2022	2023	2024	2025	Change From 2024	Change From 2023
<b>REVENUES:</b>						
RENTALS	36,409	52,934	86,234	92,419	7%	75%
PASSES /USER FEES	143,703	205,235	226,351	244,544	8%	19%
DAILY /USER FEES	28,817	46,603	40,616	38,334	-6%	-18%
PROGRAM FEES	16,130	15,938	-	-	#DIV/0!	-100%
MERCHANDISE & VENDING	2,909	4,871	4,741	5,137	8%	5%
OTHER/visa	(5,021)	(4,574)	(6,714)	(5,423)	-19%	19%
<b>TOTAL REVENUE</b>	<b>222,947</b>	<b>321,007</b>	<b>351,228</b>	<b>375,011</b>	<b>7%</b>	<b>17%</b>
% of Budget	93%	85%	82%	70%		
<b>EXPENDITURES:</b>						
FULL TIME SALARIES	140,018	172,159	200,871	200,957	0%	17%
PART TIME SALARIES	147,256	155,327	176,733	217,653	23%	40%
FRINGE BENEFITS	93,656	97,429	111,376	109,668	-2%	13%
CONTRACTUAL SERVICES	35,789	28,463	17,725	41,464	134%	46%
COMMODITIES	31,266	41,095	33,940	55,490	63%	35%
MERCHANDISE	404	403	651	396	-39%	-2%
UTILITIES	120,855	136,711	125,585	135,468	8%	-1%
<b>TOTAL EXPENDITURES</b>	<b>569,244</b>	<b>631,587</b>	<b>666,882</b>	<b>761,097</b>	<b>14%</b>	<b>21%</b>
% of Budget	51%	55%	53%	60%		
REVENUE OVER(UNDER) EXP	(346,297)	(310,580)	(315,654)	(386,087)		
BUDGET REVENUE	240,086	377,401	425,948	534,127		
BUDGET EXPENSE	1,108,169	1,144,497	1,251,846	1,264,773		



## Revenue and Expenditures Report

Revenue Recap by Year

	2023		2024		2025			YTD Actual	Annual Budget
	Month	YTD	Month	YTD	Month	YTD			
Jan	0	0	Jan	0	0	Jan	0	0	
Feb	0	0	Feb	0	0	Feb	0	0	
Mar	-	-	Mar	-	-	Mar	-	-	
April	21,978	21,978	April	22,426	22,426	April	21,878	21,878	Revenue
May	5,212	27,190	May	4,444	26,870	May	4,626	26,504	Expenditures
June	34,928	62,118	June	45,669	72,539	June	54,226	80,730	Full Time
July	36,981	99,099	July	42,728	115,267	July	40,799	121,529	Part Time
Aug	15,225	114,324	Aug	20,767	136,034	Aug	38,442	159,971	Benefits
Sept	261	114,585	Sept	2,568	138,602	Sept	-	-	Contractual
Oct	-	114,585	Oct	495	139,097	Oct	-	-	Commodities
Nov	-	114,585	Nov	-	139,097	Nov	-	-	Utilities
Dec	-	114,585	Dec	-	139,097	Dec	-	159,971	Net
									159,971
									131,865
<b>Budget</b>		<b>107,640</b>		<b>112,533</b>		<b>131,865</b>			

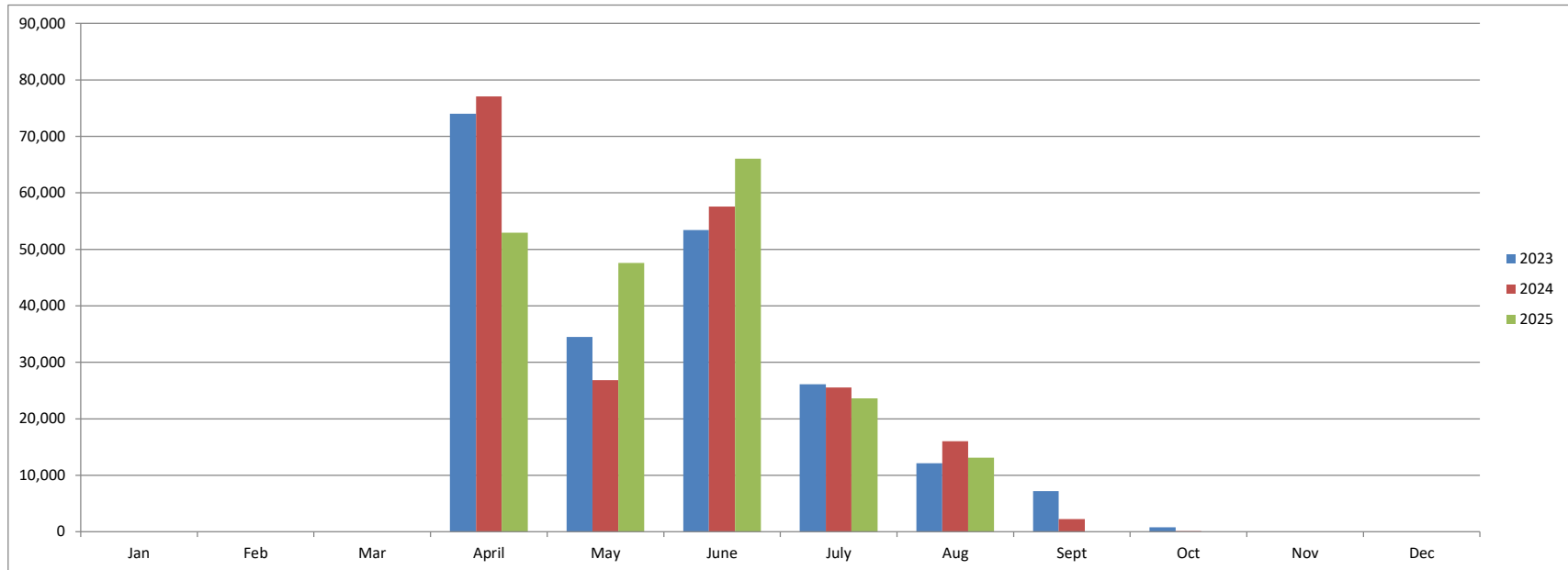




## Meadows Pool Revenue & Expenditures

Revenue Recap by Year

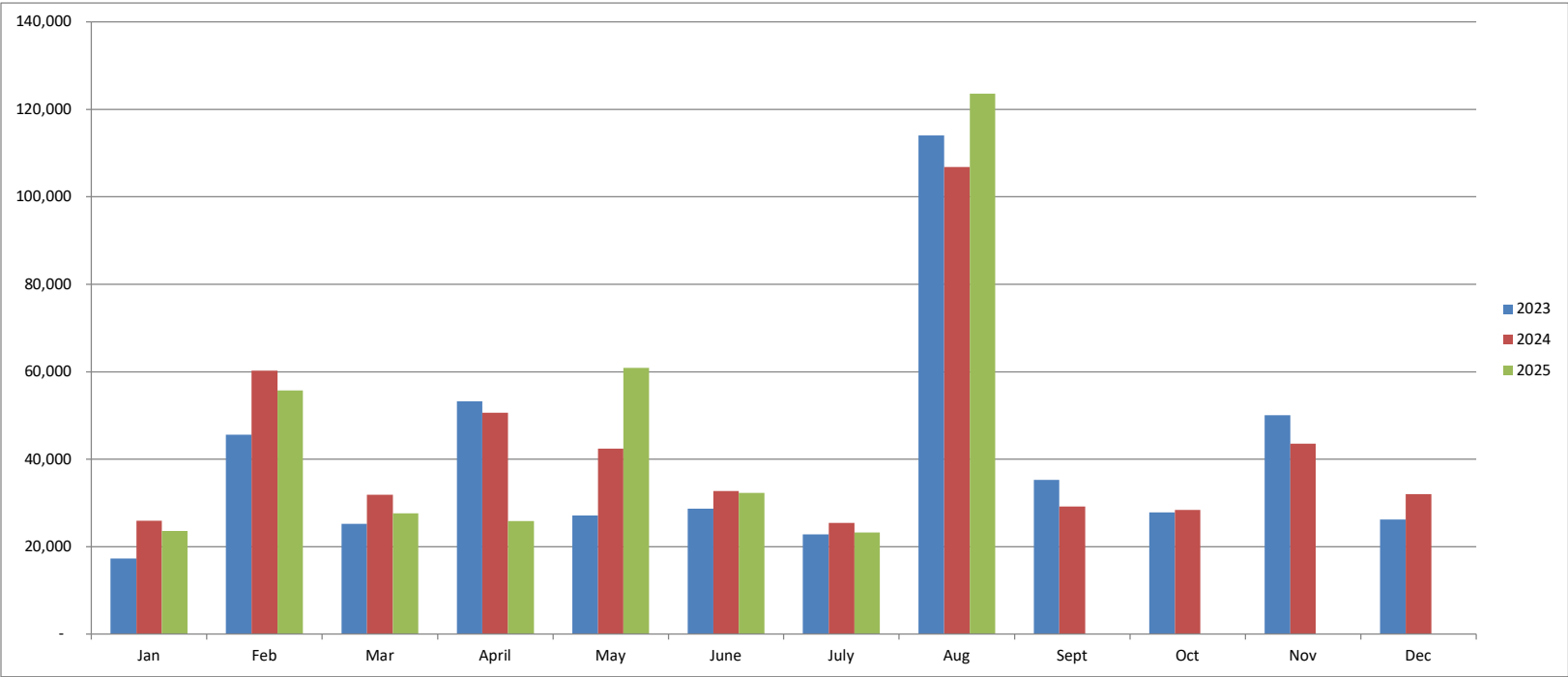
	2023		2024		2025		YTD Actual	Annual Budget	
	Month	YTD	Month	YTD	Month	YTD			
Jan	-	-	Jan	-	Jan	-			
Feb	-	-	Feb	-	Feb	-			
Mar	-	-	Mar	-	Mar	-			
April	74,003	74,003	April	77,084	April	52,924	52,924		
May	34,456	108,459	May	26,868	May	47,577	100,501		
June	53,411	161,870	June	57,566	June	66,027	166,528		
July	26,117	187,987	July	25,550	July	23,606	190,134		
Aug	12,104	200,091	Aug	16,024	Aug	13,100	203,234		
Sept	7,176	207,267	Sept	2,245	Sept	-	203,234		
Oct	750	208,017	Oct	130	Oct	-	203,234		
Nov	-	208,017	Nov	-	Nov	-	203,234		
Dec	-	208,017	Dec	-	Dec	-	203,234		
<b>Budget</b>		<b>171,450</b>		<b>192,000</b>		<b>198,782</b>			
							<b>Revenue</b>	<b>203,234</b>	<b>198,782</b>
							<b>Expenditures</b>		
							Full Time	41,378	64,448
							Part Time	144,425	184,013
							Benefits	13,552	19,673
							Contractual	8,105	15,435
							Commodities	42,149	49,929
							Utilities	36,755	70,540
								<b>286,364</b>	<b>404,038</b>
								<b>(83,130)</b>	<b>(205,256)</b>



**MT PROSPECT PARK DISTRICT  
RECPLX POOL REVENUE**

Revenue Recap by yr:

2023			2024			2025			YTD	Annual	
Month	YTD		Month	YTD		Month	YTD		Actual	Budget	
Jan	17,312	17,312	Jan	25,898	25,898	Jan	23,577	23,577			
Feb	45,585	62,897	Feb	60,272	86,170	Feb	55,757	79,334	Revenue	372,768	467,931
Mar	25,264	88,161	Mar	31,880	118,050	Mar	27,614	106,948	Expenditures		
April	53,246	141,407	April	50,643	168,693	April	25,866	132,814	Full Time	74,421	115,003
May	27,094	168,501	May	42,444	211,137	May	60,867	193,681	Part Time	226,403	356,644
June	28,716	197,217	June	32,720	243,857	June	32,307	225,988	Benefits	24,343	35,339
July	22,817	220,034	July	25,449	269,306	July	23,216	249,204	Commodities	31,587	65,027
Aug	114,023	334,057	Aug	106,797	376,103	Aug	123,564	372,768	Utilities	31,313	66,500
Sept	35,214	369,271	Sept	29,147	405,250	Sept	-	-		388,067	638,513
Oct	27,857	397,128	Oct	28,368	433,618	Oct	-	-	Net	(15,299)	(170,582)
Nov	50,039	447,167	Nov	43,535	477,153	Nov	-	-			
Dec	26,215	473,382	Dec	31,992	509,145	Dec	-	-			
<b>Budget</b>		<b>509,145</b>			<b>438,690</b>			<b>467,931</b>			



Mount Prospect Park District  
**REC PLEX POOL**  
 thru August

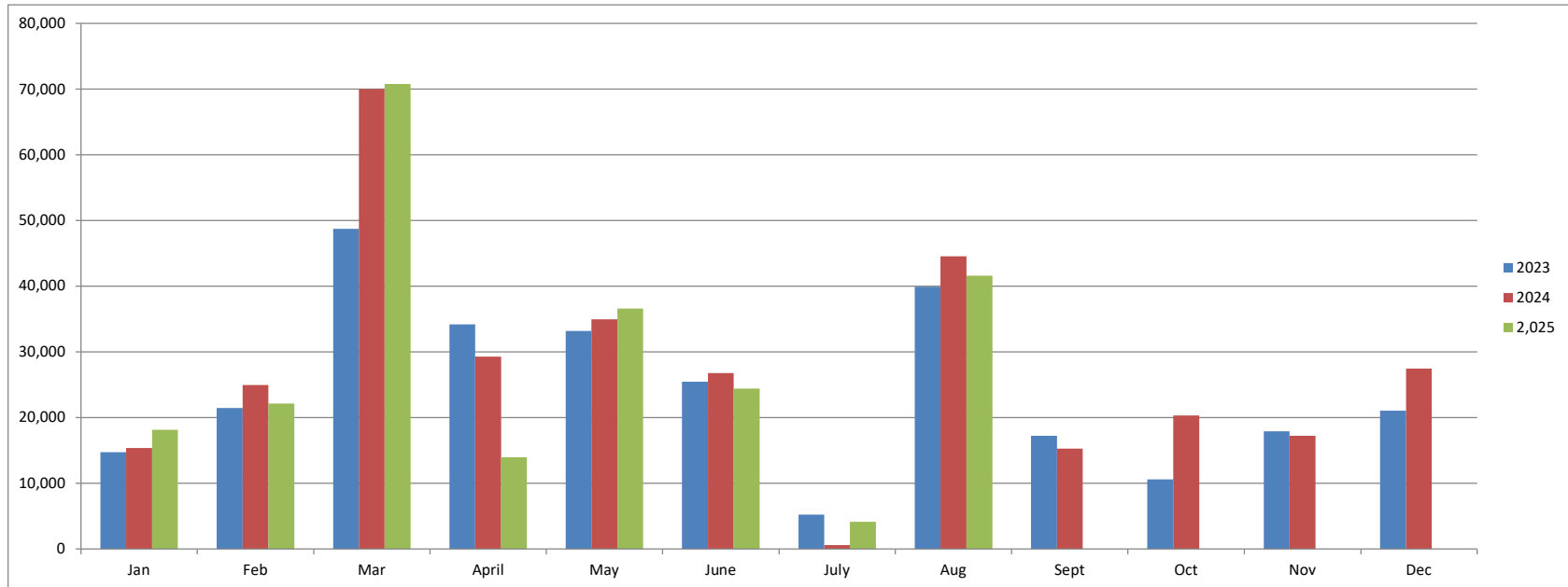
	2022	2023	2024	2025	Change From 2024	Change From 2023
<b>REVENUES:</b>						
BUILDING RENTAL	25	-	2,640	101	-96%	n/a
PASSES /USER FEES	57,838	76,660	86,394	90,726	5%	18%
DAILY /USER FEES	3,019	3,220	5,957	4,238	-29%	32%
PROGRAM FEES	228,641	262,794	294,899	287,944	-2%	10%
VISA/MC CHARGES	-	(8,616)	(12,312)	(10,241)	-17%	19%
<b>TOTAL REVENUE</b>	<b>289,523</b>	<b>334,058</b>	<b>377,578</b>	<b>372,768</b>	<b>-1%</b>	<b>12%</b>
% of Budget	81%	92%	86%	80%		
<b>EXPENDITURES:</b>						
FULL TIME SALARIES	80,769	56,497	71,572	74,421	4%	32%
PART TIME SALARIES	135,852	165,118	196,749	226,403	15%	37%
FRINGE BENEFITS	19,346	23,961	25,701	24,343	-5%	2%
CONTRACTUAL SERVICES	3,629	-	5,139	2,958	-42%	n/a
COMMODITIES	22,966	14,484	25,530	28,629	12%	98%
UTILITIES	29,682	34,648	29,389	31,313	7%	-10%
SALES TAX/OTHER						
<b>TOTAL EXPENDITURES</b>	<b>292,244</b>	<b>294,708</b>	<b>354,080</b>	<b>388,067</b>	<b>10%</b>	<b>32%</b>
% of Budget	57%	55%	61%	61%		
REVENUE OVER(UNDER) EXP	(2,721)	39,350	23,498	(15,299)		
BUDGET REVENUE	359,038	362,146	438,690	467,931		
BUDGET EXPENSE	508,519	537,626	578,477	638,513		



## PROGRAM REVENUE

Revenue Recap by Year:

2023			2024			2025			YTD	Annual
Month	YTD		Month	YTD		Month	YTD	Actual	Budget	
Jan	14,753	14,753	Jan	15,347	15,347	Jan	18,143	18,143		
Feb	21,434	36,187	Feb	24,963	40,310	Feb	22,142	40,285	Revenue	231,806
Mar	48,726	84,913	Mar	70,017	110,327	Mar	70,775	111,060	Expenditures	311,174
April	34,198	119,111	April	29,288	139,615	April	13,960	125,020	Part Time	24,554
May	33,190	152,301	May	34,925	174,540	May	36,622	161,642	Contractual	75,298
June	25,436	177,737	June	26,762	201,302	June	24,425	186,067	Commodities	1,665
July	5,202	182,939	July	577	201,879	July	4,149	190,216		101,517
Aug	39,929	222,868	Aug	44,522	246,401	Aug	41,590	231,806	Net	130,289
Sept	17,223	240,091	Sept	15,281	261,682	Sept	-	-		229,323
Oct	10,608	250,699	Oct	20,320	282,002	Oct	-	-		81,851
Nov	17,921	268,620	Nov	17,222	299,224	Nov	-	-		
Dec	21,040	289,660	Dec	27,467	326,691	Dec	-	-		
<b>Budget</b>		<b>181,569</b>			<b>285,764</b>			<b>311,174</b>		





**PROGRAMS Department by Function**  
**Month Ended 08/31/25**

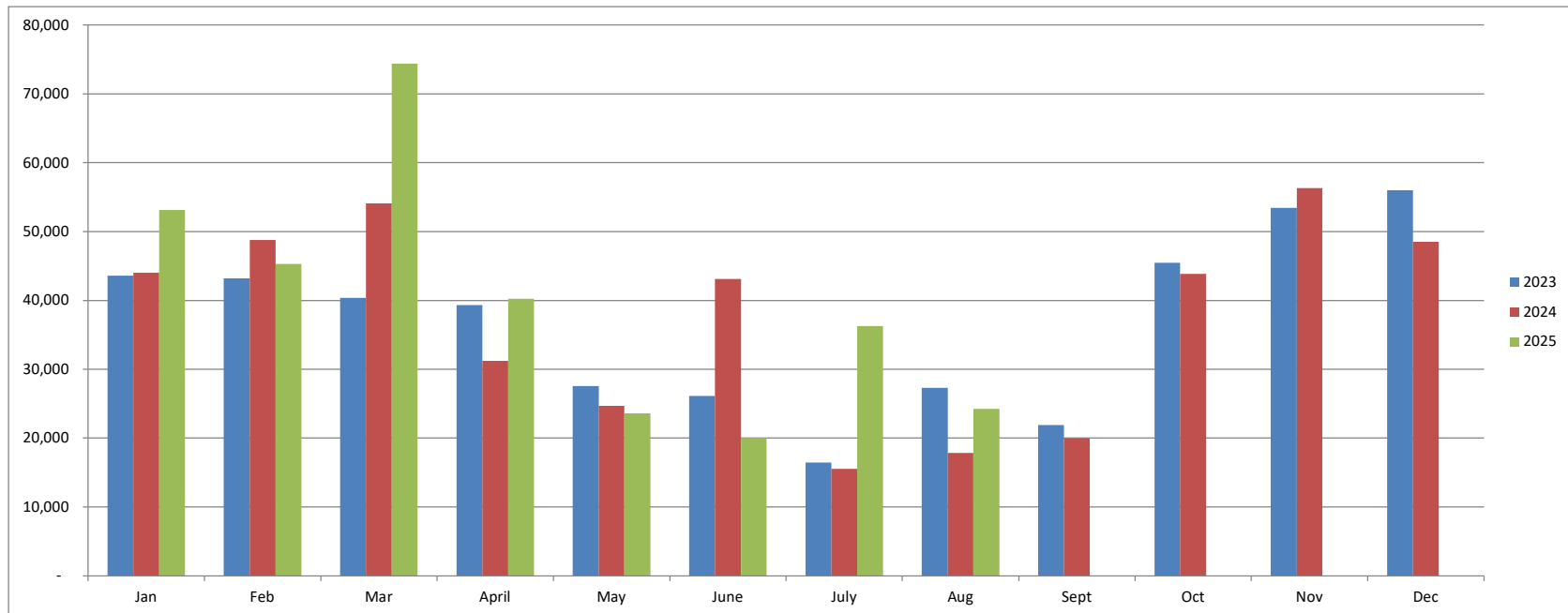
ACCOUNT NAMES	TOTALS	YOUTH CHILD CARE	YOUTH ATHLETICS
<b>REVENUES:</b>			
PROGRAM FEES	236,535	46,820	189,715
CHILD CARE	-		
VISA/MC CHARGES	(4,730)		(4,730)
<b>TOTAL REVENUE</b>	<b>231,806</b>	<b>46,820</b>	<b>184,986</b>
% of Budget	74%	69%	76%
 <b>EXPENDITURES:</b>			
PART TIME SALARIES	24,554	24,554	-
CONTRACTUAL SERVICES	75,298	115	75,183
COMMODITIES	1,665	1,665	-
<b>TOTAL EXPENDITURES</b>	<b>101,517</b>	<b>26,334</b>	<b>75,183</b>
% of Budget	44%	57%	41%
REVENUE OVER(UNDER) EXP	130,288	20,486	109,803
CHANGE FROM LAST YR + (-)			
REVENUE	(14,596)	154	(14,750)
EXPENDITURES	(58,811)	1,793	(60,604)
<b>NET</b>	<b>44,215</b>	<b>(1,639)</b>	<b>45,855</b>
% CHANGE FROM LAST YEAR			
REVENUE	(6)	0	(7)
EXPENDITURES	(37)	7	(45)



## Central Community Center Revenue & Expenditures

Revenue Recap by Year

2023			2024			2025				
	Month	YTD		Month	YTD		Month	YTD	YTD Actual	Annual Budget
Jan	43,595	43,595	Jan	44,017	44,017	Jan	53,152	53,152		
Feb	43,217	86,812	Feb	48,806	92,823	Feb	45,300	98,452	Revenue	317,229
Mar	40,378	127,190	Mar	54,123	146,946	Mar	74,386	172,838	Expenditures	481,535
April	39,299	166,489	April	31,226	178,172	April	40,237	213,075	Full Time	196,246
May	27,570	194,059	May	24,701	202,873	May	23,578	236,653	Part Time	137,797
June	26,149	220,208	June	43,130	246,003	June	20,050	256,703	Benefits	83,817
July	16,447	236,655	July	15,525	261,528	July	36,292	292,995	Contractual	51,334
Aug	27,302	263,957	Aug	17,819	279,347	Aug	24,234	317,229	Commodities	25,689
Sept	21,885	285,842	Sept	19,992	299,339	Sept	-	-	Utilities	47,404
Oct	45,481	331,323	Oct	43,876	343,215	Oct	-	-		542,287
Nov	53,456	384,779	Nov	56,322	399,537	Nov	-	-	Net	(225,058)
Dec	56,022	440,801	Dec	48,541	448,078	Dec	-	-		(368,767)
<b>Budget</b>		<b>354,857</b>			<b>432,424</b>			<b>481,535</b>		





## REVENUE REPORT

August 2025

	MONTH		YEAR to DATE		Change	Up/(Down)
	This	Last	This	Last		% Change
<b>RENTALS</b>						
Building Rental	6,541	6,515	162,125	152,644	9,481	6%
	6,541	6,515	162,125	152,644	9,481	6%
<b>PASS SALES</b>						
Gym Pass	177	171	1,914	1,688	225	13%
Fitness	9,655	9,062	85,754	78,857	6,897	9%
	9,831	9,233	87,668	80,545	6,897	9%
<b>DAILY FEES</b>						
Gym Fees	846	790	13,678	10,817	2,861	26%
Fitness Center	493	332	2,791	2,437	354	15%
	1,339	1,122	16,469	13,254	3,215	24%
<b>PROGRAM FEES</b>						
Youth Leagues	2,260	240	4,946	(296)	5,242	-1771%
Special Programs	4,659	4,783	47,103	33,967	13,135	39%
	6,919	5,023	52,049	33,671	18,377	55%
<b>CONCESSIONS</b>						
Merchandise	-	82	1,553	1,768	(215)	-12%
Vending	-	468	1,640	2,118	(477)	-23%
	-	550	3,193	3,886	(692)	-18%
<b>OTHER</b>						
Visa Charges / OvShrt	(397)	(352)	(4,275)	(4,654)	379	-8%
<b>TOTAL</b>	<b>24,234</b>	<b>22,091</b>	<b>317,229</b>	<b>279,347</b>	<b>37,657</b>	<b>13%</b>

**MT. PROSPECT PARK DISTRICT  
PROPERTY TAX  
MONTH ENDING  
8/31/2025**

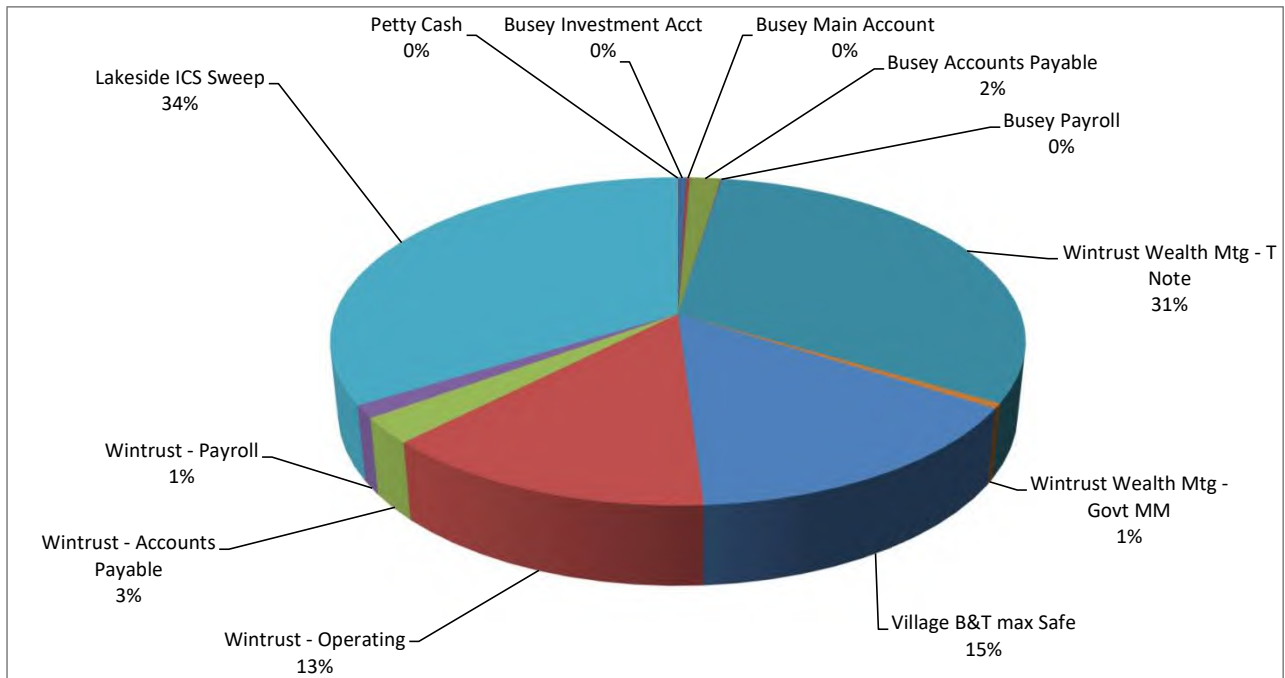
<u>Tax Yr.</u>	<u>Property Tax Jan. 1 - Dec. 31</u>	<u>Assessed Valuation</u>	<u>Rate</u>
2017	10,145,281	1,667,332,206	0.609
2018	10,417,103	1,645,671,872	0.633
2019	10,641,495	1,945,499,549	0.547
2020	10,945,316	1,975,432,038	0.554
2021	11,313,601	1,833,646,800	0.617
2022	11,960,090	2,186,488,184	0.547
2023	12,502,042	2,228,528,022	0.561

Tax Monies Received from January 1, 2025 through August 31, 2025 totals:  
\$6,765,959 (of this total \$156,749 is Replacement Tax).

	<b>Type</b>	<b>2024 Taxes</b>	<b>2025 Taxes</b>
January	R	47,688	34,360
January		-	
February		1,578,486	2,037,793
March	R	28,122	14,158
March		4,549,417	4,135,090
April	R	25,083	13,435
April		-	436,327
May	R	60,641	51,386
May		182,966	
June		36,039	
July	R	54,258	37,045
July		2,936,918	
August	R	10,120	6,365
August		2,868,760	
September		-	
October	R	33,802	
October		121,143	
November		-	
December			
December	R	12,945	
<b>TOTAL</b>		<b>12,546,389</b>	<b>6,765,959</b>

**Mt. Prospect Park District**  
**Statement of Account Balances**  
 As of August 31, 2025

<b>Accounts</b>	<b>Maturity</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>
Busey Investment Acct	n/a	92,549	3.04%	Demand
Busey Main Account	n/a	40,123	0.01%	Demand
Busey Accounts Payable	n/a	343,721	0.01%	Demand
Busey Payroll	n/a	12,478	0.01%	Demand
Wintrust Wealth Mtg - T Note	8/31/2025	6,348,228	3.60%	1 yr
Wintrust Wealth Mtg - Govt MM	n/a	99,900	4.05%	Demand
Village B&T max Safe	n/a	3,041,552	4.58%	Demand
Wintrust - Operating	n/a	2,736,877	n/a	
Wintrust - Accounts Payable	n/a	515,224	n/a	
Wintrust - Payroll	n/a	256,340	n/a	
Lakeside ICS Sweep	n/a	6,873,188	3.99%	Demand
Petty Cash	n/a	4,050	n/a	
<b>Total Funds</b>		<b>20,364,229</b>		





## Executive Director

September 2025

### **Lions Phase 2 Update / Village of Mount Board Meeting**

Now that the Village of Mount Prospect Board has formally approved the proposed Lions Phase 2 project plans, staff has begun the process of submitting for the required permits for construction pending the Park Board's approval at the October 15th regular Board meeting.

The Lions Phase 2 project was officially put out to bid as of September 3, 2025. Bids will be due to the Park District on October 1st. A mandatory prebid meeting was held on Tuesday, September 9th for all primary contractors who are interested in bidding the project. Upon the Board's acceptance of the bid from the lowest responsible bidder at the October 15th Board meeting, mobilization for demolition would commence on or around October 27<sup>th</sup>.

Staff is also in the process of organizing a possible ground breaking ceremony which would be held following the Board's formal approval of the project. Staff will send out "save the date" information once we have discussed availability with possible attendees.

### **2025 Employee Appreciation Lunch**

The Mt. Prospect Park District's 2025 Annual Employee Appreciation Lunch will be held on Thursday, September 25 from 11:30am to 1:30pm at the Mt. Prospect Golf Club event tent. Lunch will be provided for both Full and Part-Time employees in appreciation for all of their efforts over the past year. Lunch will be followed by an awards ceremony which will include the distribution of Service pins to recognize all employees with quinquennial service anniversaries to our District.

This event is made possible by the Mt. Prospect Park District, the Leadership Team, and the Employee Committee. The Mt. Prospect Park District is extremely proud of our employees and everything that they do for our residents and our District throughout the year.

Thank you all for your efforts!

### **Upcoming Board Meeting Reminder**

Regular Board Meeting - Wednesday, October 15, 2025 - 6:30 pm @ CCC

# PUBLIC COMMENT

**COMMENTS  
AND MATTERS  
FROM  
COMMISSIONERS**



# Golf Operations Report

September 2025

## News & Updates (Jeff Langguth):

September 2025 (January 1, 2025 through August 31, 2025)

Golf Rounds	2023	2024	2025	Variance '24 to '25
Paid Resident Rounds	3,929	4,244	4,297	53
Paid Non-Resident Rounds	23,158	23,398	22,990	-408
Annual Membership Rounds	<u>4,530</u>	<u>4,609</u>	<u>4,728</u>	<u>119</u>
<b>Total Rounds</b>	<b>31,617</b>	<b>32,251</b>	<b>32,015</b>	<b>-236</b>

- August revenue ended up at \$335,000 that destroyed the old August monthly record by \$28,000. \$283,000 was budgeted. This now brings the revenue budget surplus to \$93,000 and up \$75,000 YTD over last year's record season. Expenses came in \$5,000 under budget for August, bringing the YTD to \$64,000 under budget. Overall, net surplus from budget for the season is \$157,000.
- Fall youth lessons began on Saturday, September 6th. We had 94 kids sign up for the 9 classes we offered this session. This compares to just 34 kids last Fall! YTD, our youth program has produced 474 registration compared to the record participation of 334 kids last season. The amount of positive feedback received from parents has been absolutely incredible. This has most likely contributed to the record participation numbers over the last three seasons. Youth golfers are the future of the game of golf and the generation that will help Mt. Prospect Golf Club will thrive for years to come!
- The Annual NWSRA Golf Fundraiser Tournament was held on Wednesday, August 27th. The Tournament was a Ladies Only 9-Hole Golf Tournament with 136 participants. Lunch was served in the tent prior to the start of play followed by a raffle and heavy appetizers after the round. Just over \$44,200 was raised by NWSRA to help with general programs, athletics, transportation, scholarships and inclusion!

## Maintenance (Darin Douglas):

- After large storms passed through our area bringing some much needed rainfall and lower temperatures, course conditions have greatly improved. Unfortunately, a honey locust located next to the first tee was damaged and will have to be removed at some point. Greenspeeds are back to where we like them to be.

- Six trees were planted, one oak on hole eleven, three maples on hole thirteen and two oaks planted on the fourteenth hole. These trees have been strategically planted in areas where we previously lost trees.
- This time of year we treat the reemerging broadleaf weeds. Fall applications can be extremely beneficial in preventing weeds next season.
- Hole 18 tees were damaged by Pythium during the hot, humid summer. Sod was laid in the very worst areas. We choose to reseed the rest and let it grow-in on its own. A temporary tee has been used for a couple of weeks to allow the ture to get established. We will be reopening the other tees in the near future. Also, bent grass sod has been laid in various worn areas in the fairways. Our goal is to have a complete stand of grass everywhere on the course for the upcoming 100th year anniversary!



# RECREATION DIVISION

September 17, 2025

With the conclusion of summer, staff are providing commissioners with a high level overview of the outdoor pools and summer day camp. You will find this overview in the Aquatics and Early Childhood & Youth Programs sections below. Overall, numbers were strong for 2025!

## Aquatics

Linda Zalewski, Aquatics Manager

Madeline Bobinski, Aquatics Supervisor

Big Surf Pool 2025 Recap				
	Qty Sold	2025 Actual	2025 Budget	2024 Actual
Pool Pass (30%)	1948	\$40,674	\$37,500	\$38,566.47
Daily Fee	5322	\$77,786	\$59,000	\$61,310
Raft	5124	\$25,290	\$20,000	\$20,655
Camps & Groups	4044	\$12,548	\$10,865	\$10,907
Surf Shack Parties	12	\$3,400	\$4,500	\$4,450
<b>Totals</b>		<b>\$159,698</b>	<b>\$131,865</b>	<b>\$135,888.47</b>

Meadows Pool 2025 Recap				
	Qty Sold	2025 Actual	2025 Budget	2024 Actual
Pool Pass (70%)	1948	\$94,906	\$87,500	\$89,988.53
Daily Fee	5785	\$56,444	\$57,942	\$57,522
Party Room	37	\$9,050	\$11,350	\$11,350
Programming		\$40,698.99	\$41,990	\$44,597
<b>Totals</b>		<b>\$201,098.99</b>	<b>\$198,782</b>	<b>\$203,457.53</b>

- For the 2025 season, pool pass sales reached a new record high, surpassing the previous records set in 2023 and 2024. A total of 1,948 summer pool passes were sold, generating revenue of \$135,580. In comparison, the 2024 season had 1,851 passes sold, with revenue totaling \$128,507.

- Pool party rentals were highly successful this summer. Maddie's revised process and new rental agreement significantly improved operations for our Pool Managers and facilities. For the 2025 summer season, we secured 37 bookings for the Meadows Party Room and 12 for the Surf Shack, generating a total revenue of \$12,450.
- Movie Night at Meadows had another successful year, with a total of 73 daily fees sold and 144 Pool Pass Scans. In-house concessions sold 132 tickets for popcorn, candy, drinks and glow sticks!
- On Sunday, August 10 Big Surf closed its doors for the last time. The pool was packed all weekend with family, friends and Big Surf fans near and far. Patrons and staff were able to share their favorite memories and ring in the last final wave cycles. On the final weekend we saw 532 residents, 230 non-residents, 316 pass holders and 403 rafts sold. Total revenue for Big Surf's final weekend was \$9,831. The Mount Prospect Historical Society has reached out for an artifact to remember Big Surf.
- The Sharks Swim Team begins its Stay Swimming Program on Wednesday 9/3, this will get our swimmers back in the water to prepare for the Winter Season that begins on Monday, September 29th.
- RecPlex Pool had its annual maintenance shutdown from August 16 - August 31. Lap Swim was offered at Meadows pool during the pool closure.

## **Athletics**

Brad Wessel, Athletics Manager

Adam Trzaska, Athletics Supervisor

- Crosstown Softball League Manager's meetings were held virtually in early August to discuss all league rules. Fall Baseball & Softball season got underway in mid August.
- Adult athletic leagues concluded their spring/summer seasons in August; fall softball began mid-August, and other fall leagues, starting the week of September 7, have registered 10 Women's Volleyball teams (a seasonal high), 6 Women's Basketball teams, 11 Men's Basketball teams, and 43 Adult Pickleball teams (6 coed, 6 men's, 31 women's).
- There has been \$4,900 in revenue brought in for baseball/softball field rentals in August/September, which include 2 company softball games/tournaments and weekly baseball club rental at Majewski.
- On August 25, the 2025 fall soccer season started with the first week of practices. Games began on September 6 and 7.
- Athletics staff engaged with a Chicago Bulls representative to explore a partnership, aiming to provide discounted game tickets to our basketball families.

- Our outdoor tennis lessons concluded with 37 youth and adult participants. Staff is collaborating with the contractor to introduce indoor tennis lessons at the new Champions Court this winter.
- Football season has officially begun, and the MP Lions, our football affiliate, have begun holding practices. They have 532 participants across their tackle and flag football programs, marking an increase of 85 participants from last year.

## Central Community Center

Brian Hecker, Central Community Center Manager

- Open Pickleball in August had 361 participants for \$1,220 in revenue.
- Karate Fall registration has 106 registrations generating \$25,122 in revenue.
- Hot Shots Fall registration has 159 registrations generating \$16,612 in revenue.
- Canine Commons in August had 16 registrations for \$782 in revenue.

	<u>August 2025</u>	<u>August 2024</u>
CCC Turf/Parties	\$4,360.00	\$1,870.00
CCC Gym/Room	\$2,181.00	\$4,644.50

\*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

## Cultural Arts

Toria Smith, Lions Recreation Center & Cultural Arts Manager

- Summer programs at the Art Studio wrapped up during the first week of August with 30 campers for our Great Create Art Camp - Medieval Fantasy.
- Summer participation at the Art Studio ended up at 421 total enrollments with revenue totalling \$59,243. For 2024, we had 445 enrollments totalling \$53,440 in revenue. Our Great Create camps were all at their maximums of 30 each.
- The Summer Kids on Stage session ended with two days of the production "Mother Goose for President" and "Mother Goose has Talent". This group of 20 actors worked very hard over 12 weeks of summer.
- The Comedy Improv Camp rounded out our summer and took place at Lions Rec Center. There were 12 thespians going through improvisation exercises and concluding on Friday with a show.

- The Summer Dance term concluded with a final session of Dance Discovery Theater Camp - Spy Kids theme.

## Early Childhood & Youth Programs

Kristina Winans, Early Childhood & Youth Manager

- The last day of regular summer camp was August 8. Directors enjoyed an end of summer lunch on Monday the 4th, and Counselors on Tuesday the 5th.
- Listed below are the enrollment and revenue numbers for 2025 camp and how they compare to budget and 2024:

Camp	Total Registrations	Total Revenue
Little Explorers (Preschool)	381	\$18,364
Camp Rise (Half Day)	303	\$27,676
Day Camp (K-8th)	2,683	\$554,754
Additional Days of Camp	341	\$14,904
Counselor In Training	47	\$2,260
Outdoor Adventure Camp	223	\$21,094
LEGO Camps	117	\$25,440
<b>2025 Total</b>	<b>4,095</b>	<b>\$664,492</b>
2025 Budget	-	\$646,389
2024 Actual	4,051	\$636,360

- Kids Klub staff had their pre school year meeting on August 11.
- KinderKlub Open House was held on August 20. This annual event is for our KinderKlub participants to meet their teachers, see the classroom, drop off supplies, tour the bus, and play on the playground.
- Preschool Parent meetings were held August 18, 19, and 21.
- Preschool staff meeting was held on August 25. We are still conducting interviews as we are down 4 teachers between Preschool and KinderKlub.
- Preschool supply drop off / meet and greet for all classes was held on August 27.
- Current Fall Preschool & Before/After School Program Enrollment:

- Almost 3's Preschool - 23
- 3's Preschool - 37
- PreK M-F - 31
- Afternoon Preschool Enrichment - 31
- AM KinderKlub - 25
- PM KinderKlub - 27
- AM Kids Klub - 43 amongst 5 schools
- PM Kids Klub - 83 amongst 5 schools

\*Enrollment varies by program depending on the amount of days chosen.

## **Fitness**

Tim Sullivan, Fitness Supervisor

- Several early morning group fitness classes were added to the fall group fitness schedule. The new classes offered are cycling classes, strength classes, and a dance tabata class.
- A dance tabata pop up class was held the morning of Labor Day.
- August's member challenge was a buddy workout challenge. Members who completed a workout with a friend and submitted a photo were entered for a chance to win a gift bag filled with MPF merch and a gift card.
- Crimson Heart Yoga's summer session concluded with four participants enrolled. Staff have been working to get this new youth yoga program off the ground, and hoping it continues to increase in the fall.

	<u>August 2025</u>	<u>August 2024</u>
Fitness Memberships	\$43,874	\$40,704
Personal Training/Massage	\$9,721	\$7,546

\*Timing of monthly payments should be considered when comparing month to month.

## **Lions Recreation Center**

Toria Smith, Lions Recreation Center & Cultural Arts Manager

- Lions Rec Center hosted National Night Out on August 5th in partnership with Mt. Prospect Police Department. This is a great event for the community to come together and learn safe practices.
- National Pickleball day was Friday, August 8 and the Employee Committee organized staff pickleball play at Lions over lunchtime.

	<u>August 2025</u>	<u>August 2024</u>
Facility Rentals	\$4,920.00	\$260.00
Lions Open Gym	\$258.00	\$164.40

\*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

## RecPlex

Michael Wold, Superintendent of Recreation

- RecPlex was an emergency location for some of our residents on Saturday, August 16 and Sunday, August 17 due to a storm that came through the area. I want to extend a sincere thank you to all staff who stepped in and provided support during this time of need. Your efforts made a meaningful difference for our community, and we truly appreciate your dedication and teamwork.
- RecPlex had 31 rentals in the month of August.
- The Village of Mount Prospect held Celebration of Cultures at RecPlex on August 23rd. The event was a great success and there was a great turnout this year.

	<u>August 2025</u>	<u>August 2024</u>
RecPlex Rentals	\$11,301.25	\$5,260.00
RecPlex Open Gym	\$2,201.00	\$3,022.00

\*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.



# Administration & Human Resources September 2025

## News & Updates:

- August AP Register & Payroll Reminders:** The August Accounts Payable Register totalled \$1,227,607.14 and included the recurring \$305,636 payment to Nicholas & Associates for construction management services, along with seasonal payments for contractual recreation camps in July, the replacement of the Lions Recreation Center compressor, and other summertime repairs and services around the District. Looking ahead, Nicholas & Associates has provided an estimated/preliminary draw schedule for construction payments for the referendum projects that will increase the District's monthly payment register through the length of the construction schedule into 2027.
- MPPD Employee Statistic - Refreshed for 2024 through 2025 Payrolls:** One of the more interesting statistics that came out of the Efficiency Report in 2023 was the percentage of MPPD employees that live within the boundaries of Mount Prospect, Des Plaines, Arlington Heights and Elk Grove Village. Together, these four towns encompass their own portions of the unique Mt. Prospect Park District boundary. Going back to the first check date in 2024 through August 2025, 677 unique employees have been paid through Mt. Prospect Park District payroll across all positions. Of those 677 employees, 552 live within the boundaries of the four towns serviced by MPPD. That's approximately 82% of MPPD employees paid during that time period, reinforcing the notion that our Park District is largely composed of employees who live in the community. With payroll being one of the District's most significant expenditures by category, and with such a large employee-base coming from the community, many of those payroll dollars end up being reinvested into the community through restaurants, shops, housing, and entertainment. This statistic is within 1% of the prior calculation from 2023, demonstrating a remarkably stable employment trend over the last two years.

## H.R. by the Numbers: August 2025

<b>New-Hires:</b>	8
<b>Payroll Changes</b> (to update employment status, pay-rate, or job-class):	72
<b>Criminal Background Checks</b> (including new-hires, volunteers and coaches):	40
<b>Reportable Injuries</b> - Total to date for 2025:	5
<b>Unemployment Claims</b> (new claims):	0



## Parks & Planning

September 2025

### Administrative / Planning:

- Lions Phase #2 Update: The project received a unanimous vote (7-0) at the September 9th Village Board meeting. Building and demolition permits have been applied for and the project is currently out for bid. A mandatory pre-bid meeting was held at Lions Memorial Park on 9/9. A bid opening for the project is scheduled to take place on October 1st. Staff are planning to bring forward a bid recommendation to the October 15th Park Board meeting for consideration.
- Countryside Park Renovation: A preconstruction meeting was held on September 9th at 1PM. Staff began working through logistics/mobilization and updating the construction schedule.
- We-Go Park: Tree pruning and removal will soon commence. A tree assessment was completed on six White Poplars. Based on that assessment it was determined that for public safety, three very large trees need to be removed. The trees being removed show considerable carpenter ant galleries, wood decay, and/or slime flux. The work is scheduled for late September and will take approximately 3-4 days to complete. Replacement trees will be planted by the Park District at a later date.
- FY2026 Capital: Staff have identified and updated proposed project budgets for Capital Improvements in 2026. A draft project list is anticipated to be brought forth to the Park Board in October for discussion.

### Buildings:

- Began outdoor pool shutdown at Big Surf and Meadows pools.
- Performed annual pool maintenance and cleaning at the RecPlex pool.
- Installed a new dishwasher in the Kitchen at the Golf Course Clubhouse.
- Built 7 portable ballet bars for dance programs at RecPlex.
- Installed 27 battery back up emergency lights and exit signs at RecPlex.

### Fleet Services:

- Rebuilt the front differential on truck #21 due to an oil leak.
- Prepared concession equipment for the sale of surplus.

- Reinforced the water tank mounting straps on truck #30.
- Replaced inner and outer tie rod ends and upper motor mount on Explorer #1.
- Replaced rim clamp valve on Coats tire machine.

### **Friendship Park Conservatory (FPC):**

- Held the final 2 Hill Street Community Volunteer Cleanup days for the summer with 15 community members.
- Hosted 10 rentals and received 20 rental inquiries.
- Continued invasive species removal work at the Conservatory pond, Hill Street Native restoration area, and Lions Native restoration area.
- Started Fall seasonal transitions for landscape beds and planters at facilities.
- Held Garden Walk and Bouquet Build, Conservatory Kids Storytime, and Community Cards and Coffee programs.

### **Grounds:**

- Performed event setup and take down for the National Night Out at Lions Park.
- Layout and setup football, baseball, softball, and soccer fields for Fall programs.
- Refurbished the Kopp Park sign and installed it.
- Poured a memorial bench pad at Melas and planted a memorial tree at Majewski Sports Complex.
- Performed tree trimming at various parks and cleaned up storm debris.

### **Work Orders & Park Permits:**

At the time of this report, there have been approximately 60 internal work order requests for the month of August submitted and 26 park permit requests for 2025.



they say hello. The completed banner (to the right) will be placed in RecPlex and Central Community Center this fall.

Community Relations & Marketing is proud to have been an integral part of creating and launching this modern day messaging. Our District Inclusion Statement ensures “equitable access to resources and information for all.” Our communications are dedicated to promoting a culture of safety, respect, engagement, value and of course, inclusion.

## **CR&M Analytics & Updates**

\*Marketing tracks program analytics within 48 hours of posting and 2 business days of e-blasts. While not all registrations are guaranteed to come from these things, there is a strong positive correlation between marketing promotions and registration increases.

- Promoted Mt. Melas Jr. Adventure Run early bird pricing via social media and the monthly e-newsletter resulting in 26 registrations
- Promoted Fishing Derby via monthly e-newsletter resulting in 11 registrations
- Promoted Free Fitness In The Park via social media and the monthly e-newsletter resulting in 20 registrations
- RecPlex Pool Closure e-blast to all RecPlex pool users (8/13) resulted in 702 sends, 76% opens and 64 clicks
- Promoted Fall Senior Programming through a targeted email to households with ages 50+ (8/20) resulting in 6,137 sends, 76% opens and 64 clicks
- September Monthly E-Newsletter (9/5) resulted in 16,983 sends, 54% opens and 259 clicks

## **Upcoming Programs/Registrations/Events**

- Friday, September 19: Mt. Melas Jr. Adventure Run, 4:30-7:00 PM, Melas Park
- Saturday, September 20: Fishing Derby, 8:00-11:00 AM, Clearwater Park
- Wednesday, September 24: Fall Planter Class, 5:45-7:00 PM, Friendship Park Conservatory
- Wednesday, September 24: Free Healthy Lecture: Feet First, 6:30-7:30 PM, RecPlex
- Saturday, September 27: Fall Planter Class, 2:00-3:15 PM, Friendship Park Conservatory
- Wednesday, October 1: \$1 Bingo Bonanza, 12:30-1:30 PM, Lions Rec Center
- Thursday, October 2: Patriots Basketball Tryouts, 5:30-8:30 PM, RecPlex
- Friday, October 3: Creature Feature Movie Night, 6:00 PM, Veterans Memorial Bandshell

- Saturday, October 4: Trick or Treat Trail, 8:30 AM-1 PM, Lions Rec Center
- Saturday, October 4: Patriots Basketball Tryouts, 9:30 AM-12:30 PM, RecPlex
- Monday, October 6: Lions Recreation Center Closes
- Monday, October 6: Registration Deadline for Youth Basketball (Grades 3-6)
- Saturday, October 11: Youth Dodgeball Tournament, 9:00 AM-12:00 PM, RecPlex
- Saturday, October 11: Spooky Scary Studio, 9:30-11:30 AM, Art Studio
- Monday, October 13: Columbus Day Cup Soccer Tournament, 12:00-4:00 PM, CCC Turf

# SEPTEMBER 2025

## Community Relations & Marketing

**MT. PROSPECT PARK DISTRICT**  
Est. 1955  
mppd.org

### SEPTEMBER 2025

Make it a September to Remember!

**FREE Fitness In The Park**

Sunday, September 14

**Classes:**  
8:30-9:20 AM - High Intensity  
9:30-10:20 AM - Dance  
10:30-11:20 AM - Low Intensity

Veterans Memorial Bandshell

[Register Here](#)

**Barks & Brews**

Sunday, September 14  
11:00 AM-3:00 PM

Activities, pet-related vendors, beer, food, raffles and dogs from The Buddy Foundation available for adoption!

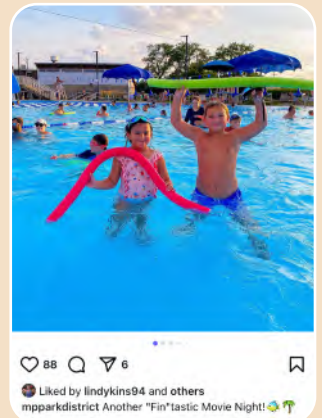
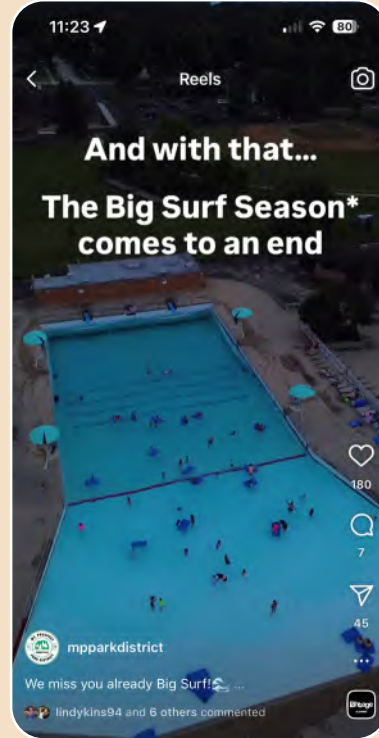
Bring in a qualifying donation item to receive a free raffle ticket!

Friendship Park Conservatory

[Donation List](#)

**Mt. Melas Jr.**

**Fishing Derby**



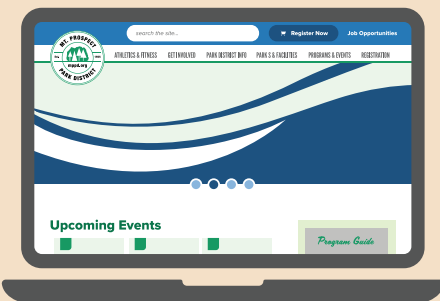
### MOST ENGAGING SOCIAL MEDIA POSTS

- Goodbye Big Surf Reel • First Week of KinderKlub
- Goodbye Big Surf Album • Meadows Movie Night Album
- Patriots at Board Meeting • New Pollinator Prairie Garden

### RESULTS

#### September E-newsletter

Open Rate 54% Click Rate 2%



Page views to our website over the previous 30 days | 36,539

### MOST VIEWED PAGES

- RecPlex • Meadows Aquatic Center • Big Surf
- RecPlex Pool • Friendship Park Conservatory
- Program Guides • Jobs • Memberships • Adult Leagues



Fall Program Guide Views 27,567

## HPI BASEBALL & SOFTBALL CLINICS

Qualified and Certified coaches will instruct children on Professional Coaching from the Health Performance Institute (HPI). These clinics will cover theory and practice of game play, Pitching, Hitting, Fielding, Throwing & Throwing the Ball, Bunting, and Base Running. Participants will also receive information on age and sport for age appropriate instruction. Sessions are limited to 10 participants. Please bring your own bat/glove. Training gear and sport equipment are available for purchase. Space is limited.

**Central Community Center**  
No. Class Room 15  
# 101 NE 121st

**Saturday, Nov. 14th Nov. 22**

- Ages 8-10 | 9:00-10:00 AM  
# 50774 \$10.00
- Ages 11-12 | 11:00 AM-1:00 PM  
# 50775 \$10.00
- Ages 13-14 | 1:00-3:00 PM  
# 50776 \$10.00
- Ages 15-17 | 3:00-5:00 PM  
# 50777 \$10.00

MT. Prospect Park District • mppd.org • 847-640-1000

## INDOOR SOCCER

Youth Indoor Soccer League

This league is designed for all levels of soccer players looking to have their skills set sharp over the winter. Each team will play one game a week with most teams being determined by number of teams in the area to ensure regular seasons. Teams are created by MPPD staff through neighborhood zones, which is based on zip codes. (These requests are not guaranteed; leagues do not include a uniform. To purchase the Green/White reversible uniform use code 50555.)

**Registration Deadline:** Dec. 8  
**Resident 5500 Non-Resident 5530**

**Central Community Center**  
1000 W. Central Rd.

**Saturday, January 18th March 14**  
(Game times very variable 12:00-05:00 PM)  
• **Pre-K 50550**  
• **Grade 1 50551**  
• **Grade 2 50552**

**Sunday, January 19th March 15**  
(Game times very variable 12:00-05:00 PM)  
• **Kindergarten 50553**  
• **Grade 1 50554**  
• **Grade 2 50555**  
• **Grades 3-4 50556**

MT. Prospect Park District • mppd.org • 847-640-1000

## Spend Time Together SENIORS

For details call 847-640-1000

**\$1 BINGO Bonanza**  
Lions Recreation Center  
Open 4:00pm - 9:00pm (Last day only)  
Wednesdays | 12:30-1:30 PM  
Aug. 6 - Aug. 20  
Sep. 3 - Sep. 17 - Oct. 1

**Free Senior Walking**  
Lions Recreation Center  
Sundays & Fridays 5:00 AM-12:00 PM  
Through October 3

**Don't worry about the construction at Lions**  
BINGO and Senior Walking Move to RecPlex!  
Walking at RecPlex (Sundays only) Starting Oct. 7  
BINGO at RecPlex Oct. 15

**New Senior Programs at Friendship Park Conservatory**  
Community Cards (Land Cribby) for Senior  
Planning & Palliative Care  
New Seed Saving and Storage  
Flowering & Pollinator Garden  
Tulip and Bulb Planter

Discover New Programs Every Season!  
mppd.org

A Facility of the Mt. Prospect Park District  
847-342-0073  
1326 W. Central Rd.

## Art Studio at Melas Park

Considered the community's premiere arts facility the Art Studio offers creative classes, workshops, birthday parties and party DIY kits. Adult classes are taught by professional artists. Popular birthday party packages for girls and boys showcased through music, drawing, a wide variety of summer, school-year, and school-break programs.

Discover New Programs Every Season!  
mppd.org

847-342-0073  
1326 W. Central Rd.

## Dance Into Fall

AT MT. PROSPECT PARK DISTRICT

Classes Begin Wednesday, September 3

Scan the QR CODE and REGISTER ONLINE

mtppd.org

1326 W. Central Rd.  
847-342-0073

Fall is the perfect time to return to dance!

## TRAVEL LEAGUE

FREE TO TRYOUT!

**MT. PROSPECT PATRIOTS BASKETBALL**

Registration is strongly encouraged and will end on the Friday before the tryout date at 10:00PM. Registration after this time results in a fee.

**Boys Patrons Basketball Tryouts**  
Registration is strongly encouraged and will end on the Friday before the tryout date at 10:00PM. Registration after this time results in a fee.

**Girls Patrons Basketball Tryouts**  
Registration is strongly encouraged and will end on the Friday before the tryout date at 10:00PM. Registration after this time results in a fee.

Register at mppd.org or call 847-640-1000

## YOUTH BASKETBALL LEAGUE

Registration is strongly encouraged and will end on the Friday before the tryout date at 10:00PM. Registration after this time results in a fee.

**Registration Deadline:** Dec. 8  
**Resident 5500 Non-Resident 5530**

**Central Community Center**  
1000 W. Central Rd.

Register at mppd.org

## AquaFit Unlimited

Classes held at RecPlex  
Fall Schedule Begins Sep. 2

Purchase a single month or recurring membership and receive 10% off the classes we offer!

**Low Intensity**  
**Medium Intensity**  
**High Intensity**

DAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
Low Intensity	6:00-7:00 AM	6:00-7:00 AM	6:00-7:00 AM	6:00-7:00 AM	6:00-7:00 AM
Medium Intensity	7:00-8:00 AM	7:00-8:00 AM	7:00-8:00 AM	7:00-8:00 AM	7:00-8:00 AM
High Intensity	8:00-9:00 AM	8:00-9:00 AM	8:00-9:00 AM	8:00-9:00 AM	8:00-9:00 AM

Register Online at mppd.org or call 847-640-1000

## Half Day Off School SPECIALS 2025-2026

Register Online at mppd.org or call 847-640-1000

## District 57 Grades 1-5

Afternoon transportation and childcare for DS7 1/2 Day!

Westbrook, Lions Park, and Fairview who register for these 1/2 Day Off Specials will be transported to RecPlex. Children must bring a lunch, afternoon snacks, and water bottles. Care runs until 6:00 PM.

Register Online at mppd.org or call 847-640-1000

# FALL PROGRAM FLYERS

# PERSONAL TRAINERS

Our staff is experienced, knowledgeable, and certified by nationally recognized organizations. Our trainers have varying backgrounds and specialties, to accommodate all of our members!

Contact Tim at tsullivan@mppd.org to schedule a session



**Ken Winans**  
ACE Certified Personal Trainer

As a former college football player who has been physically active since high school, I have created workouts that consider footwork. I rely on education, observation and practice. I love our initial consultations where I get a sense of what is necessary for individual success. What I teach is simple to execute but it is not easy. Strength is confidence!



**John Thompson**  
NSCA Certified Personal Trainer

Working out together as a unit can motivate others to become consistent and create a bond of friendship. With a specialization in strength, conditioning and sports performance, I can take those principles and apply them to your workout routine. We start with small achievable goals before reaching for the big one. Patience is key!



**Megan Vaeth**  
NASM Certified Personal Trainer

I believe fitness is the foundation to a healthy life and spirit. I specialize in functional strength training and core performance for longevity. I design workouts to fit your lifestyle and achieve your fitness goals. We start with small achievable goals before reaching for the big one. Patience is key!



**Krystian Garbicz**  
Action Certified Personal Trainer

I'm a soon-to-be Doctor of Chiropractic with over 10 years of gym experience and 5 years of competitive powerlifting under my belt. My training style blends strength focused programming with injury prevention and rehab principles to help you train hard and stay healthy. Whether you're chasing performance goals or rebuilding after an injury, I'm here to guide you with the knowledge of a future clinician and the mindset of an athlete.



## SEPTEMBER MILES FOR FALL DISTANCE CHALLENGE

GOAL: Log the most miles on the treadmill, bike, or rower or any combination of the three

DATE	MON	TUE	WED	THU	FRI	SAT
7	1	2	3	4	5	6
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	Total Miles			

MPPD

## SEPTEMBER MILES FOR FALL DISTANCE CHALLENGE

Grab a Tracking Sheet!

One winner receives one month free of their current membership!

MPPD MT. PROSPECT FITNESS

## HEALTHY LECTURE SERIES FREE FOR MEMBERS!

Presented by Loree LaBahn  
Personal Trainer & Group Fitness Instructor

**Wednesday, September 24**  
6:30-7:30 PM  
Feet First

Feet are important and taking care of them should be a priority. This lecture will discuss basic foot care. Also learn exercises and stretches to improve the overall well being of your feet.

Register at mppd.org with code 50551 | Held at RecPlex 420 W. Dempster St.

# Barks & Brews

ft. The Buddy Foundation

**Sunday, Sep. 14**  
11:00 AM-3:00 PM

Join us at the new FPC pavilion for our first ever Barks and Brews event featuring The Buddy Foundation. Activities, pet-related vendors, beer, food, raffles, and dogs available for adoption. Dogs must be leashed and friendly. All are welcome, no registration required!

**Friendship Park Conservatory**  
395 W. Algonquin Road, Des Plaines

Bring an item to donate, receive a free raffle entry!  
mppd.org

RAFFLE TICKET  
RAFFLE TICKET

FRIENDSHIP PARK CONSERVATORY