



1000 W. Central Road Mount Prospect, Illinois 60056

Board of Park Commissioners

President Tim Doherty

Vice President Mary Masnica

Secretary Bill Starr

Treasurer Joe Tuczak

Commissioner Matt Lowen

Commissioner Mike Murphy

Commissioner Karyn Nicholas



**MT. PROSPECT PARK DISTRICT
BOARD OF PARK COMMISSIONERS
REGULAR MEETING SCHEDULE 2025**

Meetings are held in the Central Community Center Boardroom
1000 W. Central Road Mount Prospect, Illinois
6:30 PM

JANUARY 15, 2025
FEBRUARY 12, 2025
MARCH 19, 2025
APRIL 16, 2025
MAY 21, 2025
JUNE 18, 2025
JULY 16, 2025
AUGUST 20, 2025
SEPTEMBER 17, 2025
OCTOBER 15, 2025
NOVEMBER 19, 2025
DECEMBER 17, 2025

Board Approved: 12-18-24

Board Amended: 1-15-25



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Regular Board Meeting November 19, 2025

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1000 W. CENTRAL ROAD
MOUNT PROSPECT, ILLINOIS 60056

REGULAR BOARD MEETING

TO: MT. PROSPECT PARK DISTRICT
BOARD OF COMMISSIONERS
PRESS
PUBLIC

FROM: TIM DOHERTY, BOARD PRESIDENT

DATE: November 14, 2025

RE: REGULAR PARK BOARD MEETING
November 19, 2025 at 6:30 pm

Join Zoom Meeting

<https://us02web.zoom.us/j/88933644510?pwd=FCmiX5cHRe4H4luaD3vRv7BTXil01S.1>

Meeting ID: 889 3364 4510

Passcode: 830400

Phone: +1 312 626 6799

A G E N D A

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA

APPROVAL OF AGENDA

APPROVAL OF CONSENT AGENDA

All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the regular meeting agenda.

- A. Approval Of Minutes: Regular Board Meeting, October 15, 2025
- B. Ratification Of Accounts Payable for October 2025 in the amount of \$2,392,129.49
- C. Ratification Of Payroll for October 2025 in the amount of \$543,567.71
- D. Approval of the Mt. Prospect Park District Wellness Policy

APPROVAL OF MINUTES

*REGULAR BOARD MEETING: October 15, 2025

***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

PUBLIC COMMENT

UNFINISHED BUSINESS

- A. Speer Financial Series 2025C Bond Sale Results

NEW BUSINESS

- A. Board Discussion D214 Facilities use Agreement
- B. Board Review and Discussion Draft FY 2026 Budget

APPROVAL ITEMS

- A. *Approval of the Mt. Prospect Park District Wellness Policy
***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**
- B. Approval of Fall 2025 Capital Project List
- C. Approval of GAI Financial Services Agreement for Fiscal Years 2026-2027-2028
- D. Approval of Legal Services Agreement with Thomas G. Hoffman for FY 2026-2027-2028

ADOPTION ITEM

- A. ORDINANCE NO. 878, BEING AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES, FOR BONDS REDEMPTION AND INTEREST RETIREMENT, FOR ESTABLISHING AND MAINTAINING RECREATIONAL PROGRAMS, FOR THE PAYMENT TO BE MADE TO THE ILLINOIS MUNICIPAL RETIREMENT FUND, FOR SOCIAL SECURITY EXPENSES, FOR PAYMENT OF THE COSTS OF PROTECTING THE PARK DISTRICT AND ITS EMPLOYEES AGAINST LIABILITY, PROPERTY DAMAGE OR LOSS, FOR CONSERVATORY FUND EXPENSES, FOR A PAVING AND LIGHTING FUND, AND FOR SPECIAL RECREATION PROGRAMS FOR THE HANDICAPPED FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY, 2025 AND ENDING THE THIRTY-FIRST DAY OF DECEMBER, 2025
- B. ORDINANCE NO. 879, AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,000,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2014A, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

- C. ORDINANCE NO. 880: AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,215,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022A OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS
- D. RESOLUTION NO. 881: A RESOLUTION PROVIDING FOR THE POSSIBLE REDUCTION OF LEVY AND ASSESSMENT OF TAXES FOR THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025.

FINANCIAL ADVISOR'S REPORT

RATIFICATION OF ACCOUNTS PAYABLE

*October 2025

***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

RATIFICATION OF PAYROLL

*October 2025

***PLEASE BYPASS IF PREVIOUSLY APPROVED BY CONSENT AGENDA**

EXECUTIVE REPORT

PUBLIC COMMENT

COMMENTS/MATTERS FROM COMMISSIONERS

ADJOURNMENT OF REGULAR MEETING



CONSENT AGENDA

November 19, 2025

Statement by the Chair:

All items identified on the consent agenda may be considered routine by the Board of Commissioners and may be enacted by one motion.

**There will be no separate discussion of these items unless a commissioner so requests, in which event the item will be removed from the Consent Agenda and remain for consideration under their normal sequence on the regular meeting agenda.*

This Month's Consent Agenda Approval Items are as follows:

- A. Approval of Minutes: Regular Board Meeting, October 15, 2025
- B. Ratification of Accounts Payable October 2025 in The Amount of \$2,392,129.49
- C. Ratification of Payroll October 2025 in The Amount of \$543,567.71
- D. Approval of the Mt. Prospect Park District Wellness Policy

SUGGESTED MOTION (Requested by Chair)

-MOTION: "I MOVE TO APPROVE THE CONSENT AGENDA AS PRESENTED"

-SECOND

-ROLL CALL VOTE (CALL THE ROLL ON THE PENDING MOTION)

UNAPPROVED
Mt. Prospect Park District
Regular Board Meeting
October 15, 2025

A Regular Board Meeting of the Mt. Prospect Park District, Cook County, Illinois, was held on Wednesday, October 15, 2025 at the Central Community Center Facility of the Mt. Prospect Park District.

President Doherty called the meeting to order at 6:31 p.m.

Commissioner Starr called the Roll:

The following Commissioners were present upon the roll:

Present: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Remote: None

Absent: None

The following individuals were also in attendance (present or remote) at the meeting:

Administrative Staff: Jim Jarog-Executive Director, Jeanette Foley-Executive Assistant, George Giese-Deputy Director, Ruth Yueill-Director of Community Relations & Marketing, Matt Dziubinski, Director of Parks and Planning, Mike Azzaretto-Director of Recreation, Jon Zgoda-IT Professional/ Remote Meeting Moderator, Maddy Moon-Community Relations Coordinator, Jeff Langguth-Director of Golf Operations

Professionals: Tom Hoffman-District Attorney
Lee Howard-CPA GAI
Rachel Steiner, Project Manager, Nicholas & Associates, Inc.
Remote: David Torres, Director of Construction, Nicholas & Associates, Inc.

Visitors and others in attendance:

PLEDGE OF ALLEGIANCE

CHANGES OR ADDITIONS TO REGULAR MEETING AGENDA

President Doherty asked if any Commissioners had any additions or changes to the Regular Meeting Agenda.

There were no changes.

MOTION:

A motion to approve the agenda was made by Commissioner Starr and seconded by Commissioner Murphy.

A voice vote was taken; all were in favor to approve the Regular Meeting Agenda as written and none opposed.

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Motion passed

APPROVAL OF CONSENT AGENDA

President Doherty read the following statement:

All items identified may be considered routine by the Board of Commissioners and be enacted by one motion. There will be no separate discussion of these items unless a Commissioner so requests, in which event the item will be removed from the Consent Agenda and approved under its normal sequence on the Regular Meeting Agenda.

- A. Approval Of Minutes: Regular Board Meeting, September 17, 2025.
- B. Ratification Of Accounts Payable for September 2025 in the amount of \$1,044,715.32.
- C. Ratification Of Payroll for September 2025 in the amount of \$540,745.80.
- D. Approval of the Board of Commissioner Regular Scheduled Meeting Schedule for the year 2026

President Doherty asked for a motion to approve the Consent Agenda as presented.

MOTION:

Commissioner Murphy made the motion to approve the Consent Agenda as presented, seconded by Commissioner Lowen.

Commissioner Starr called the roll: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Absent: None

Motion Passed

PUBLIC COMMENT: None

NEW BUSINESS

Deputy Director George Giese presented:

Deputy Director George Giese gave a detailed synopsis of the Park District's annual rollover bonds fund capital improvements list. The District did not have a fall capital list in 2024. The District is now back on schedule as 2024 was a divergence from our normal trend. Staff prepare a draft list of projects in October for Board discussion, with approval considered in November. This year's funding comes from new bond funds (\$1,403,539), repurposed bond funds (\$209,160), totaling \$1,612,699. Operating funds are also included for ADA and Paving & Lighting, to be budgeted in FY 2026. Additional funding is needed for Sunrise Park playground replacement, with options including Brentwood property sale proceeds or other FY 2026 sources.

The list includes:

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- Recreation equipment (soccer goals, fitness equipment, RecPlex front desk/west entrance upgrade).
- Golf Course projects (range picker, sound system, TVs, grill, alarm, etc.).
- Maintenance equipment (truck, trailer, floor scrubbers, mowers, Kopp Park shade structure).
- Park projects (Sunrise Park playground, sealcoating/resurfacing, windscreening, Majewski fence).
- Facility improvements (RecPlex concrete/preschool wing, Golf Course flooring, Friendship Park Conservatory atrium condenser/fence).
- RecPlex Pool natatorium dehumidification system replacement (PoolPak), with 50% tentative funding from the ADA Fund, contingent on NWSRA approval.

Beyond this list, the Park District plans significant updates to longer-term capital improvement plans, building on previous documents and incorporating changes like new facilities and referendum improvements. The Draft Fall 2025 Capital Project List will return in November for Park Board approval.

Commissioners engaged in a discussion regarding the allocation of funds for improvements at Sunrise Park, offering various perspectives.

Commissioner Starr expressed support for using capital for these improvements. Commissioner Murphy, however, favored reserving the funds for the immediate area's residents due to Golf Road acting as a significant divider between Des Plaines and Mount Prospect, suggesting alternative funding sources be explored for the proposed improvements.

Commissioner Nicholas highlighted the importance of open pathways for community recreation and advocated for additional funds to be directed towards such projects, commending staff for their creative budgeting. Commissioner Doherty echoed Commissioner Murphy's sentiment, preferring the funds benefit Brentwood Neighborhood residents, but remained comfortable with the current plan, as the remaining \$450,000 would still be used for the path, drainage, and benches.

Deputy Director Giese proposed delaying supplementary funding and exploring other sources. Commissioner Nicholas thanked everyone for clarifying the fund's usage and the differing opinions. She then sought clarification on the Golf Road divider issue. Commissioner Masnica explained the division related to different school districts and reiterated her support for using the funds, noting the soccer field in that area is utilized by various school districts.

APPROVAL ITEMS

Deputy Director George Giese presented three approvals to the Board.

1. **Bid Award Recommendation:** Deputy Director Giese explained in detail the bidding process and the types of contractors needed for construction. Nicholas & Associates, as Construction Manager, evaluated bids for the Lions Recreation Center, Community Pool,

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and site improvements, recommending the lowest responsible bidders for each package. One contractor withdrew their bid. The total for recommended bids and alternates is \$35,266,000, with a total project cost (including fees, insurance, etc.) projected at \$44,985,950. The RecPlex portion of the project will be bid separately. The Park District remains on budget. Each bid package award is recommended to the lowest responsible bidder. Tonight's motion authorizes the Board President to assign trade contracts to Nicholas & Associates Inc. as construction manager. David Torres from Nicholas & Associates Inc. commented that Deputy Director George Giese did a fantastic job explaining everything to the Board. Everything is running smoothly and they are excited about the competitiveness of the bids. He added that the District is in a great position with this project.

MOTION:

Commission Masnica made a motion to accept the bid proposals as follows:

Move to accept the following bid proposals submitted as part of the Lions Memorial Park, Recreation Center and Community Pool Referendum Projects, with each bid package awarded to the lowest, responsible bidder:

- Bid Package #1 – Sitework, Structural & Building Demo \$11,206,000 (Base Bid + Alts 1, 2, 3, 4 & 10) ○ Awarded to: AJ Oleson Construction Co.
- Bid Package #2 – Masonry \$1,125,600 (Base Bid + Alt 4) ○ Awarded to: JAC Masonry, Inc.
- Bid Package #3 – General Trades \$4,649,150 (Base Bid + Alt 4) ○ Awarded to: Hargrave Builders
- Bid Package #4 – Roofing \$1,346,400 (Base Bid) ○ Awarded to: F&G Roofing Company, LLC
- Bid Package #5 – Framing & Drywall, Acoustical & Painting \$1,880,000 (Base Bid + Alt 4) ○ Awarded to: LJ Morse Construction Co.
- Bid Package #6 – Flooring & Tile \$1,856,174 (Base Bid + Alt 4) ○ Awarded to: Premier Tile & Stone
- Bid Package #7 – Fire Protection \$330,300 (Base Bid + Alt 4) ○ Awarded to: C.L. Doucette, Inc.
- Bid Package #8 – Plumbing \$1,572,262 (Base Bid + Alts 1 & 4) ○ Awarded to: C. W. Burns Co., Inc.
- Bid Package #9 – HVAC \$1,268,400 (Base Bid + Alts 1, 4 & 9) ○ Awarded to: Great Lakes Plumbing, Heating & Fire Protection Co.
- Bid Package #10 – Electrical \$4,858,714 (Base Bid + Alts 1, 4, 6 & 11) ○ Awarded to: Airport Electric Co.

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- Bid Package #11 – Pool \$5,173,000 (Base Bid + Alts 1 & 5A) ○ Awarded to: Stuckey Construction Co. And Further, to Authorize the Park District, By Its President, to Assign the Trade Contracts to Nicholas & Associates, Inc. as Construction Manager

Motion was seconded by Commissioner Murphy.

Commissioner Starr called the roll: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Absent: None

Motion Passed

2. **Amended and Restated Third Project Authorization Exhibit (PAE #3):** Deputy Director George Giese presented the details to the Board. The initial PAE #3 covered both Lions Park and RecPlex improvements. Given the timeline differences in planning the two components, the Park District and Nicholas & Associates decided to separate these Lions work from RecPlex. The amended PAE #3 now details only the Lions portion, with all known costs and timelines updated. RecPlex improvements will be covered in a future PAE #4. The updated PAE #3 has been reviewed by legal counsel.

Commissioner Nicholas asked for clarification as to the initial thoughts for the area in front of RecPlex. Deputy Director Giese explained that the Village had approached the District as part of the Cloud HQ Development with some potential outside funding for improvements to that area. There was interest in some sort of free use component. Originally the thought was some sort of multi-use athletic field space in Kopp Park. More thought turned to trying to bring an aquatic feature such as a splash pad, picnic or play area to the front of RecPlex, with the possibility for a turf space that could serve athletic programs and camps. An important consideration for RecPlex improvements, both referendum and any potential improvements out in front of the facility, has been to minimize disruptions to basketball and various programs. Timing is important. Commissioner Nicholas commented that all the ideas sound amazing.

MOTION:

Commissioner Lowen moved to approve the Amended and Restated Third Project Authorization Exhibit with Nicholas & Associates Inc. for 2025 Referendum work at Lions Park, seconded by Commissioner Starr.

Commissioner Starr called the roll: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Absent: None

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Motion Passed

3. **Purchase of Aquatics Equipment from Vortex Aquatic Structures International:**

Deputy Director George Giese explained the details of the splash pad and water slide construction equipment and pricing. Staff recommended approving the purchase of proprietary aquatics equipment (slides, pool, and spray features) from Vortex Aquatic Structures International for the new Community Pool and Splash Pad. Vortex previously provided a term-limited price guarantee. The equipment is itemized in an attached quote referencing BuyBoard Purchasing Cooperative Contract #781-25.

Commissioner Starr asked for confirmation that the main pool would still have a zero entry. Deputy Director Giese confirmed.

MOTION:

Commissioner Tuczak made a motion to approve the purchase of aquatics equipment from Vortex Aquatic Structures International in the amount of \$544,292.15 utilizing the BuyBoard Purchasing Cooperative Contract # 781-25, seconded by Commissioner Starr.

Commissioner Starr called the roll: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Absent: None

ADOPTION ITEMS

Resolution No. 877:

District Attorney Thomas Hoffman presented to the Board:

Resolution 877 is necessary to determine the estimated amount of money, excluding debt service and election costs, needed from the 2025 tax levy for the Mt. Prospect Park District. This is required by the Truth in Taxation Act, 20 days before the aggregate levy's adoption. The Board must adopt this resolution, which details estimated levy amounts for the District's various statutory funds. This year's finding is that the projected 105% threshold will not be exceeded as has been the case in the past for many years. The result is that the Park District will not need to hold a public hearing on its proposed 2025 levy nor publish for a public hearing. Instead it can go straight to the passage of the 2025 Levy Ordinance at any time after 20 days from now, but in advance of the Levy filing deadline which is December 23, 2025.

MOTION:

Commissioner Lowen made a motion to Adopt Resolution No. 877, A Resolution Determining The Amounts Of Money Exclusive Of Levies For Debt Service And Election Costs Estimated To Be Necessary To Be Raised By Taxation Pursuant To The Proposed Levy Of The Mt. Prospect Park District For The Levy Year 2025, seconded by Commissioner Murphy.

Commissioner Starr called the Roll:

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Ayes: Commissioners Masnica, Tuczak, Lowen, Murphy, Nicholas, Starr and Doherty

Nays: None

Absent: None

Motion Passed

FINANCIAL ADVISOR'S REPORT

Lee Howard, CPA, GAI, presented:

County Tax Bills Delayed: The second installment, totaling \$6,453,800, is delayed due to County software issues. No new due date is set, complicating cash flow and bond payments. Responsible fund balances will bridge this gap, with no interim financing needed.

2025 Levy Determination: This year's levy is limited by tax caps to the lesser of CPI (2.9%) or 5%. The resolution and worksheet, including estimated referendum bond levies (\$46,225,000), will be discussed separately.

Golf Report: Revenue is up 4% to \$2,144,331, while expenditures increased 5% to \$1,573,384. Sales tax paid due to new rental taxes is \$48,379, compared to \$5,375 last year.

Rec Programs: YTD revenue for Rec programs is up 8% to \$2,299,251. Childcare programs revenue is up 9% to \$1,076,085 (Kids Klub up 18%, Preschool up 6%, Day Camp up 7%).

RecPlex Facility Report: YTD revenue is up 7% to \$416,787 (pass sales up 8%, daily fees down \$2,202). Expenditures are up 14% to \$843,720, representing 59% of the budget.

Pools Report: Total revenue is up 3.3% to \$773,740. Swim Programs are down only 0.3%.

Central Programs: Revenue is down \$15,452, with a 6% decline in Youth Athletic program registrations.

Central Facility Revenue: Overall revenue is up 15% to \$343,896.

Commissioner Masnica asked for clarification as to the revenue decrease at Central Community Center. Director Mike Azzaretto answered the question stating when you review athletics as a whole, you look at leads for example compared to last year are up almost \$6,000. Our programs which are very similar to what Hot Shots offers, are up over \$18,000. Camps alone at RecPlex are up over \$16,000. If you analyze these areas and trends, there could be times where programming is overtaken due to rentals which are also up at Central. Some other programs for example, Patriots baseball might use the turf field and that can affect programming plans.

EXECUTIVE DIRECTOR REPORT

Lions Groundbreaking Ceremony

Executive Director Jarog informed the Board that with the Board's approval of the Lions Phase 2 Referendum Bids, staff will now set Thursday, October 30th at 3:30 PM as the official date and time for the upcoming Groundbreaking Ceremony to commemorate the start of construction for the Lions Recreation Center and Pool Phase 2 improvements. Please plan on attending if you can!

Annual Capital Improvement List Fall 2025

Staff presented a draft of the Annual Capital Requests, in addition to referendum improvements at Lions Park and RecPlex. The Board's input will be incorporated, and a final list will be brought forth for consideration at the November 19th Board meeting.

Mt. Prospect Park District FY 2026 Budget Process

Staff has been working diligently to itemize projected revenues and expenses as part of the FY 2026 budget process. We continue to focus on improving our programming opportunities and revenue streams while also reviewing our staffing and operational expenses. The 2026 budget will begin to take into account necessary staffing changes related to upcoming facility improvements at the Lions Recreation Center and pool. 2026 budget estimates will be adjusted accordingly in an effort to reflect these upcoming changes. The first draft of the District's 2026 budget will be presented to the Board for their first review and input at the November 19th Regular Board meeting.

Upcoming Referendum Bond pricing and closing date

At the September 12th Board meeting the Board adopted a Parameters Ordinance #874. This Ordinance authorized the Board President and the Executive Director execute the sale of the necessary referendum Bonds without further Board action. The pricing date for these bonds is anticipated to take place on Thursday, October 23rd with a closing date of Thursday, November 6th. A representative from Speer Financial will be on hand at our November 19th Regular Board meeting to review the results of the sale and the process moving forward.

Update on Village Ordinance

On Tuesday, October 7th, the Mount Prospect Village Board approved an ordinance regulating electric bikes and scooters based on community feedback. The new regulations modify the definition of reckless operation, allow low-speed e-scooters in downtown's "Walk Your Wheels" zones, and create a new class of e-scooters based on speed.

Key provisions include prohibiting e-bikes from sidewalks (with exceptions for low-speed scooters), requiring riders to be at least 16 years old (or accompanied by a parent), and mandating driver's licenses, insurance, and registration for electric motorcycles. The ordinance also bans cell phone use while riding e-scooters.

The Mount Prospect police department plans to offer safety classes, providing free helmets to attendees thanks to a donation from the Lions Club. Our District will be reviewing this new

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Village Ordinance and see if there are opportunities to align our own control ordinance with the Village.

Upcoming Board Meeting Reminders for 2025:

- **Regular Board Meeting: Wednesday, November 19, 2025, @ 6:30 PM**
 - FY 2026 Capital Improvement List Review and Approval
 - First Draft FY 2026 Budget Presentation & Review
 - Speer Financial Review of the Referendum Bond Sale Results

- **Last Regular Board Meeting 2025: Wednesday, December 17, 2025, @ 6:30 PM**
 - This meeting will include the Recreation Division's "2025 Year In Review" presentation

PUBLIC COMMENT

None

COMMENTS/MATTERS FROM COMMISSIONERS

MOTION:

Motion to adjourn the Regular Meeting made by Commissioner Starr, and seconded by Commissioner Nicholas.

A voice vote was taken and all were in favor.

The meeting was adjourned at 7:38 p.m.

Respectfully submitted,

William J. Starr, Secretary

ACCOUNTS PAYABLE/PAYROLL DISBURSEMENT
October-25

ACCOUNTS PAYABLE

Suggested Motion: I move to ratify October Accounts Payable Checks and EFT's in the amount of \$ 2,392,129.49 as listed on the Check Register.

<u>CHECK DATE</u>		<u>CHECK #'S</u>	
10/1-10/5/2025	\$129,765.37	205990-206011	Checks
10/6-10/12/2025	\$193,870.75	206012-206035	Checks
10/13-10/19/2025	\$298,990.83	206036-206090	Checks
10/20-10/26/2025	\$1,624,115.84	206091-206122	Checks
10/27-10/31/2025	\$145,386.70	206123-206141	Checks
TOTAL AP	\$ 2,392,129.49	Checks and EFT's Total	

PAYROLL

Suggested Motion: I move to ratify October Payroll Checks, Direct Deposits and Related Taxes in the amount of \$ 543,567.71 as listed on this report.

<u>CHECK DATE</u>		<u>CHECK #'S</u>	
10/10/2025	\$ 197,434.78	68970-69247	Direct Deposits
	\$ 4,805.73	1044610851-	Checks
		1044610863; 1044610867-1044610868	
	<u>\$ 73,732.42</u>	69248-69253	<i>Payroll-Related Taxes & Transfers</i>
	\$ 275,972.93		Pay Period Subtotal
10/24/2025	\$ 192,185.38	69254-69533; 40	Direct Deposits
(includes 10/27/2025 supplementary check run)	\$ 4,207.16	1044773941-	Checks
		1044773954	
	<u>\$ 71,202.24</u>	69534-69539;	<i>41-42;44 Payroll-Related Taxes & Transfers</i>
	267,594.78		Pay Period Subtotal
TOTAL PR	\$ 543,567.71	Checks, Direct Deposits and Payroll-Related Taxes Total	

****Paper check numbers will not be sequential between check runs; account managed by payroll service provider.**

**Mt. Prospect Park District
Payroll Summary**

Pay Period Ending 10/5/2025
Check Date 10/10/2025

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	10,665.50	291	278,770.03	37	26
	Full Time	67			

Pay Period Ending 10/19/2025
Check Date 10/24/2025 (includes 10/27 supplementary check)

	# Hours	# Employees	Gross Pay	Avg Hrs/Emp	Avg Hrly Rate
Total	10,437.50	293	270,646.50	36	26
	Full Time	67			

PUBLIC COMMENT

MEMORANDUM



To: Board of Park Commissioners
From: Jim Jarog, Executive Director
Date: November 19, 2025
Re: Speer Financial Series 2025C Bond Sale Results

SUMMARY & BACKGROUND:

Speer Financial will be in attendance at the November 19, 2025 Board meeting to review the results of our District's 2025 General Obligation Park Bonds, Series 2025C bond sale. This sale took place on Thursday, October 23, 2025. The results of the sale have been developed into an award packet which has been provided as an attachment to this memo. Aaron Gold from Speer Financial will be on hand to review the packet with our Board and answer any questions that come forth.

DOCUMENTS FOR REVIEW:

2025 General Obligation Park Bonds, Series 2025C Award Packet

RECOMMENDATION:

FOR BOARD REVIEW AND DISCUSSION ONLY

DANIEL FORBES
President

RAPHALIATA MCKENZIE
Senior Vice President

MAGGIE BURGER
Senior Vice President

ANTHONY MICELI
Senior Vice President

MARK JERETINA
Senior Vice President

AARON GOLD
Senior Vice President

October 23, 2025

Members of the Board of Park Commissioners
Mt. Prospect Park District
1000 West Central Road
Mt. Prospect, Illinois 60056

Dear Members of the Board of Park Commissioners:

Stifel, Nicolaus & Company, Incorporated, Chicago, Illinois, and Mesirow Financial, Inc, Chicago, Illinois (together, the "Purchasers"), has submitted an offer for the purchase of the \$46,225,000 General Obligation Park Bonds, Series 2025C (the "Series 2025C Bonds"), being sold by the Mt. Prospect Park District, Cook County, Illinois (the "District").

Upon examination, it is our opinion that the offer from the Purchasers is favorable to the District and should be accepted. Bond proceeds will be used to construct a new recreation center and outdoor pool replacing the District's existing Lions Recreation Center and Big Surf Pool, construct new amenities at Lions Memorial Park, improve the District's existing RecPlex and pay the costs of issuing the Bonds. We therefore recommend that the Series 2025C Bonds be awarded to the Purchasers at a price of \$50,618,898.32, being at a true interest rate of 3.9712%.

Respectfully submitted,



Aaron L. Gold
Senior Vice President

ALG/sb
Enclosures

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Final***

Sources & Uses

Dated 11/06/2025 | Delivered 11/06/2025

Sources Of Funds

Par Amount of Bonds	\$46,225,000.00
Reoffering Premium	4,549,780.30
Total Sources	\$50,774,780.30

Uses Of Funds

Total Underwriter's Discount (0.337%)	155,881.98
Costs of Issuance	276,850.00
Capital Proceeds	50,342,048.32
Total Uses	\$50,774,780.30

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Final***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/15/2025	-	-	-	-
12/15/2026	1,165,000.00	5.000%	2,561,635.42	3,726,635.42
12/15/2027	1,475,000.00	5.000%	2,253,000.00	3,728,000.00
12/15/2028	1,550,000.00	5.000%	2,179,250.00	3,729,250.00
12/15/2029	1,625,000.00	5.000%	2,101,750.00	3,726,750.00
12/15/2030	1,710,000.00	5.000%	2,020,500.00	3,730,500.00
12/15/2031	1,795,000.00	5.000%	1,935,000.00	3,730,000.00
12/15/2032	1,885,000.00	5.000%	1,845,250.00	3,730,250.00
12/15/2033	1,975,000.00	5.000%	1,751,000.00	3,726,000.00
12/15/2034	2,075,000.00	5.000%	1,652,250.00	3,727,250.00
12/15/2035	2,180,000.00	5.000%	1,548,500.00	3,728,500.00
12/15/2036	2,290,000.00	5.000%	1,439,500.00	3,729,500.00
12/15/2037	2,405,000.00	5.000%	1,325,000.00	3,730,000.00
12/15/2038	2,525,000.00	5.000%	1,204,750.00	3,729,750.00
12/15/2039	2,650,000.00	5.000%	1,078,500.00	3,728,500.00
12/15/2040	2,785,000.00	5.000%	946,000.00	3,731,000.00
12/15/2041	2,920,000.00	5.000%	806,750.00	3,726,750.00
12/15/2042	3,065,000.00	5.000%	660,750.00	3,725,750.00
12/15/2043	3,220,000.00	5.000%	507,500.00	3,727,500.00
12/15/2044	3,380,000.00	5.000%	346,500.00	3,726,500.00
12/15/2045	3,550,000.00	5.000%	177,500.00	3,727,500.00
Total	\$46,225,000.00	-	\$28,340,885.42	\$74,565,885.42

Yield Statistics

Bond Year Dollars	\$566,817.71
Average Life	12.262 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.2248128%
True Interest Cost (TIC)	3.9712100%
Bond Yield for Arbitrage Purposes	3.5477085%
All Inclusive Cost (AIC)	4.0321052%

IRS Form 8038

Net Interest Cost	3.8399238%
Weighted Average Maturity	12.202 Years

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Final***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/06/2025	-	-	-	-	-
06/15/2026	-	-	1,406,010.42	1,406,010.42	-
12/15/2026	1,165,000.00	5.000%	1,155,625.00	2,320,625.00	3,726,635.42
06/15/2027	-	-	1,126,500.00	1,126,500.00	-
12/15/2027	1,475,000.00	5.000%	1,126,500.00	2,601,500.00	3,728,000.00
06/15/2028	-	-	1,089,625.00	1,089,625.00	-
12/15/2028	1,550,000.00	5.000%	1,089,625.00	2,639,625.00	3,729,250.00
06/15/2029	-	-	1,050,875.00	1,050,875.00	-
12/15/2029	1,625,000.00	5.000%	1,050,875.00	2,675,875.00	3,726,750.00
06/15/2030	-	-	1,010,250.00	1,010,250.00	-
12/15/2030	1,710,000.00	5.000%	1,010,250.00	2,720,250.00	3,730,500.00
06/15/2031	-	-	967,500.00	967,500.00	-
12/15/2031	1,795,000.00	5.000%	967,500.00	2,762,500.00	3,730,000.00
06/15/2032	-	-	922,625.00	922,625.00	-
12/15/2032	1,885,000.00	5.000%	922,625.00	2,807,625.00	3,730,250.00
06/15/2033	-	-	875,500.00	875,500.00	-
12/15/2033	1,975,000.00	5.000%	875,500.00	2,850,500.00	3,726,000.00
06/15/2034	-	-	826,125.00	826,125.00	-
12/15/2034	2,075,000.00	5.000%	826,125.00	2,901,125.00	3,727,250.00
06/15/2035	-	-	774,250.00	774,250.00	-
12/15/2035	2,180,000.00	5.000%	774,250.00	2,954,250.00	3,728,500.00
06/15/2036	-	-	719,750.00	719,750.00	-
12/15/2036	2,290,000.00	5.000%	719,750.00	3,009,750.00	3,729,500.00
06/15/2037	-	-	662,500.00	662,500.00	-
12/15/2037	2,405,000.00	5.000%	662,500.00	3,067,500.00	3,730,000.00
06/15/2038	-	-	602,375.00	602,375.00	-
12/15/2038	2,525,000.00	5.000%	602,375.00	3,127,375.00	3,729,750.00
06/15/2039	-	-	539,250.00	539,250.00	-
12/15/2039	2,650,000.00	5.000%	539,250.00	3,189,250.00	3,728,500.00
06/15/2040	-	-	473,000.00	473,000.00	-
12/15/2040	2,785,000.00	5.000%	473,000.00	3,258,000.00	3,731,000.00
06/15/2041	-	-	403,375.00	403,375.00	-
12/15/2041	2,920,000.00	5.000%	403,375.00	3,323,375.00	3,726,750.00
06/15/2042	-	-	330,375.00	330,375.00	-
12/15/2042	3,065,000.00	5.000%	330,375.00	3,395,375.00	3,725,750.00
06/15/2043	-	-	253,750.00	253,750.00	-
12/15/2043	3,220,000.00	5.000%	253,750.00	3,473,750.00	3,727,500.00
06/15/2044	-	-	173,250.00	173,250.00	-
12/15/2044	3,380,000.00	5.000%	173,250.00	3,553,250.00	3,726,500.00
06/15/2045	-	-	88,750.00	88,750.00	-
12/15/2045	3,550,000.00	5.000%	88,750.00	3,638,750.00	3,727,500.00
Total	\$46,225,000.00	-	\$28,340,885.42	\$74,565,885.42	-

Yield Statistics

Bond Year Dollars	\$566,817.71
Average Life	12.262 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.2248128%
True Interest Cost (TIC)	3.9712100%
Bond Yield for Arbitrage Purposes	3.5477085%
All Inclusive Cost (AIC)	4.0321052%

IRS Form 8038

Net Interest Cost	3.8399238%
Weighted Average Maturity	12.202 Years

10/23/2025 | 11:47 AM

Mt. Prospect Park District, Cook County, Illinois

General Obligation Park Bonds, Series 2025C

Dated: November 6, 2025 | ***Final***

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/15/2026	Serial Coupon	5.000%	2.810%	1,165,000.00	102.370%	-	-	-	1,192,610.50
12/15/2027	Serial Coupon	5.000%	2.710%	1,475,000.00	104.659%	-	-	-	1,543,720.25
12/15/2028	Serial Coupon	5.000%	2.660%	1,550,000.00	106.933%	-	-	-	1,657,461.50
12/15/2029	Serial Coupon	5.000%	2.670%	1,625,000.00	109.006%	-	-	-	1,771,347.50
12/15/2030	Serial Coupon	5.000%	2.670%	1,710,000.00	111.054%	-	-	-	1,899,023.40
12/15/2031	Serial Coupon	5.000%	2.690%	1,795,000.00	112.929%	-	-	-	2,027,075.55
12/15/2032	Serial Coupon	5.000%	2.820%	1,885,000.00	113.950%	-	-	-	2,147,957.50
12/15/2033	Serial Coupon	5.000%	2.880%	1,975,000.00	115.229%	-	-	-	2,275,772.75
12/15/2034	Serial Coupon	5.000%	2.980%	2,075,000.00	116.006%	-	-	-	2,407,124.50
12/15/2035	Serial Coupon	5.000%	3.120%	2,180,000.00	114.802%	c 3.268%	12/15/2034	100.000%	2,502,683.60
12/15/2036	Serial Coupon	5.000%	3.240%	2,290,000.00	113.782%	c 3.492%	12/15/2034	100.000%	2,605,607.80
12/15/2037	Serial Coupon	5.000%	3.380%	2,405,000.00	112.606%	c 3.699%	12/15/2034	100.000%	2,708,174.30
12/15/2038	Serial Coupon	5.000%	3.480%	2,525,000.00	111.774%	c 3.848%	12/15/2034	100.000%	2,822,293.50
12/15/2039	Serial Coupon	5.000%	3.590%	2,650,000.00	110.868%	c 3.985%	12/15/2034	100.000%	2,938,002.00
12/15/2040	Serial Coupon	5.000%	3.680%	2,785,000.00	110.133%	c 4.094%	12/15/2034	100.000%	3,067,204.05
12/15/2041	Serial Coupon	5.000%	3.860%	2,920,000.00	108.680%	c 4.250%	12/15/2034	100.000%	3,173,456.00
12/15/2042	Serial Coupon	5.000%	4.000%	3,065,000.00	107.566%	c 4.367%	12/15/2034	100.000%	3,296,897.90
12/15/2043	Serial Coupon	5.000%	4.120%	3,220,000.00	106.622%	c 4.463%	12/15/2034	100.000%	3,433,228.40
12/15/2044	Serial Coupon	5.000%	4.250%	3,380,000.00	105.611%	c 4.557%	12/15/2034	100.000%	3,569,651.80
12/15/2045	Serial Coupon	5.000%	4.300%	3,550,000.00	105.225%	c 4.599%	12/15/2034	100.000%	3,735,487.50
Total	-	-	-	\$46,225,000.00	-	-	-	-	\$50,774,780.30

Bid Information

Par Amount of Bonds	\$46,225,000.00
Reoffering Premium or (Discount)	4,549,780.30
Gross Production	\$50,774,780.30
Total Underwriter's Discount (0.337%)	\$(155,881.98)
Bid (109.505%)	50,618,898.32
Total Purchase Price	\$50,618,898.32
Bond Year Dollars	\$566,817.71
Average Life	12.262 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.2248128%
True Interest Cost (TIC)	3.9712100%

General Obligation Park Bonds, Series 2025C Annual Tax Rate Impact Analysis

Updated: 10/23/2025

2024 EAV:	\$2,205,726,717
2024 Tax Rate:	\$0.5943
2024 Total Tax Extension (All Funds):	\$13,108,171

Scenario:	Final Pricing (5% Coupons)
Issue Size:	\$46,225,000
Net New Money*:	\$50,342,048
Final Maturity:	12/15/2045
Level Annual Debt Service Payment*:	\$3,728,294
True Interest Cost*	3.971%
Bond and Interest Rate Increase*:	\$0.1690

Property Market Value	GO Bond Annual Tax Bill Increase*
\$100,000.00	\$34
\$200,000.00	\$86
\$367,900.00 (MEDIAN HOUSING VALUE)	\$172
\$400,000.00	\$188
\$500,000.00	\$240

Property Market Value	Total Annual Tax Bill Estimate*
\$100,000.00	\$155
\$200,000.00	\$387
\$367,900.00 (MEDIAN HOUSING VALUE)	\$776
\$400,000.00	\$850
\$500,000.00	\$1,082

**Preliminary estimate, subject to change. Estimated tax impact assumes the Homeowner utilizes the \$10,000 Homestead Exemption and the 2024 Cook County Multiplier of 3.0355.*

Pricing Progression

STIFEL

YEAR	Scale as of 10/20/2025								Scale as of 10/22/2025								Proposed Final Scale as of 10/23/2025							
	Mt. Prospect Park Dist, IL								Mt. Prospect Park Dist, IL								Mt. Prospect Park Dist, IL							
	PRICED	10/23/2025			SALE TYPE	NEGOTIATED			PRICED	10/23/2025			SALE TYPE	NEGOTIATED			PRICED	10/23/2025			SALE TYPE	NEGOTIATED		
	TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$46,225,000			TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$46,225,000			TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$46,225,000		
	RATING	NR / AA+ / NR			UNDERWRITER				RATING	NR / AA+ / NR			UNDERWRITER				RATING	NR / AA+ / NR			UNDERWRITER			
	UNDERLYING	NR / AA+ / NR			STIFEL & MESIROW				UNDERLYING	NR / AA+ / NR			STIFEL & MESIROW				UNDERLYING	NR / AA+ / NR			STIFEL & MESIROW			
CALL DATE	12/15/2034 @ 100			CALL DATE					12/15/2034 @ 100			CALL DATE					12/15/2034 @ 100							
MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR				
0																								
1	12/15/2026	1,165,000	5.000%	2.790%	32	2.790%	32	12/15/2026	1,165,000	5.000%	2.810%	30	2.810%	30	12/15/2026	1,165,000	5.000%	2.810%	30	2.810%	30			
2	12/15/2027	1,475,000	5.000%	2.690%	32	2.690%	32	12/15/2027	1,475,000	5.000%	2.710%	30	2.710%	30	12/15/2027	1,475,000	5.000%	2.710%	30	2.710%	30			
3	12/15/2028	1,550,000	5.000%	2.650%	33	2.650%	33	12/15/2028	1,550,000	5.000%	2.660%	30	2.660%	30	12/15/2028	1,550,000	5.000%	2.660%	30	2.660%	30			
4	12/15/2029	1,625,000	5.000%	2.680%	34	2.680%	34	12/15/2029	1,625,000	5.000%	2.670%	33	2.670%	33	12/15/2029	1,625,000	5.000%	2.670%	33	2.670%	33			
5	12/15/2030	1,710,000	5.000%	2.690%	34	2.690%	34	12/15/2030	1,710,000	5.000%	2.670%	33	2.670%	33	12/15/2030	1,710,000	5.000%	2.670%	33	2.670%	33			
6	12/15/2031	1,795,000	5.000%	2.740%	35	2.740%	35	12/15/2031	1,795,000	5.000%	2.720%	34	2.720%	34	12/15/2031	1,795,000	5.000%	2.690%	31	2.690%	31			
7	12/15/2032	1,885,000	5.000%	2.870%	37	2.870%	37	12/15/2032	1,885,000	5.000%	2.840%	36	2.840%	36	12/15/2032	1,885,000	5.000%	2.820%	34	2.820%	34			
8	12/15/2033	1,975,000	5.000%	2.940%	39	2.940%	39	12/15/2033	1,975,000	5.000%	2.900%	38	2.900%	38	12/15/2033	1,975,000	5.000%	2.880%	36	2.880%	36			
9	12/15/2034	2,075,000	5.000%	3.040%	40	3.040%	40	12/15/2034	2,075,000	5.000%	3.000%	40	3.000%	40	12/15/2034	2,075,000	5.000%	2.980%	38	2.980%	38			
10	12/15/2035	2,180,000	5.000%	3.170%	42	3.314%	56	12/15/2035	2,180,000	5.000%	3.130%	42	3.277%	57	12/15/2035	2,180,000	5.000%	3.120%	41	3.268%	56			
11	12/15/2036	2,290,000	5.000%	3.310%	44	3.552%	68	12/15/2036	2,290,000	5.000%	3.260%	44	3.509%	69	12/15/2036	2,290,000	5.000%	3.240%	42	3.492%	67			
12	12/15/2037	2,405,000	5.000%	3.450%	46	3.755%	77	12/15/2037	2,405,000	5.000%	3.390%	46	3.707%	78	12/15/2037	2,405,000	5.000%	3.380%	45	3.699%	77			
13	12/15/2038	2,525,000	5.000%	3.540%	47	3.893%	82	12/15/2038	2,525,000	5.000%	3.480%	47	3.848%	84	12/15/2038	2,525,000	5.000%	3.480%	47	3.848%	84			
14	12/15/2039	2,650,000	5.000%	3.650%	47	4.028%	85	12/15/2039	2,650,000	5.000%	3.590%	47	3.985%	86	12/15/2039	2,650,000	5.000%	3.590%	47	3.985%	86			
15	12/15/2040	2,785,000	5.000%	3.770%	47	4.155%	86	12/15/2040	2,785,000	5.000%	3.710%	47	4.114%	87	12/15/2040	2,785,000	5.000%	3.680%	44	4.094%	85			
16	12/15/2041	2,920,000	5.000%	3.930%	50	4.296%	87	12/15/2041	2,920,000	5.000%	3.860%	49	4.250%	88	12/15/2041	2,920,000	5.000%	3.860%	49	4.250%	88			
17	12/15/2042	3,065,000	5.000%	4.060%	50	4.405%	85	12/15/2042	3,065,000	5.000%	4.000%	50	4.367%	87	12/15/2042	3,065,000	5.000%	4.000%	50	4.367%	87			
18	12/15/2043	3,220,000	5.000%	4.190%	51	4.505%	83	12/15/2043	3,220,000	5.000%	4.120%	50	4.463%	84	12/15/2043	3,220,000	5.000%	4.120%	50	4.463%	84			
19	12/15/2044	3,380,000	5.000%	4.310%	51	4.592%	79	12/15/2044	3,380,000	5.000%	4.250%	51	4.557%	82	12/15/2044	3,380,000	5.000%	4.250%	51	4.557%	82			
20	12/15/2045	3,550,000	5.000%	4.380%	51	4.644%	77	12/15/2045	3,550,000	5.000%	4.320%	51	4.610%	80	12/15/2045	3,550,000	5.000%	4.300%	49	4.599%	79			

Pricing Comparisons

STIFEL

YEAR	Proposed Final Scale as of 10/23/2025								ISSUE								ISSUE								ISSUE											
	Mt. Prospect Park Dist, IL								Will Cnty, IL								Grundy & Kendall CHSD 101, IL								North Shore Water Reclamation District											
	PRICED	10/23/2025		SALE TYPE	NEGOTIATED		PRICED	10/1/2025		SALE TYPE	NEGOTIATED		PRICED	10/6/2025		SALE TYPE	NEGOTIATED		PRICED	10/15/2025		SALE TYPE	NEGOTIATED													
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$46,225,000		TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$92,455,000		TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$14,200,000		TAX STATUS	BQ / TAXABLE		SIZE	\$7,010,000													
	RATING	NR / AA+ / NR		UNDERWRITER		RATING	Aa1 / AA+ / NR		UNDERWRITER		RATING	NR / AA / NR		UNDERWRITER		RATING	Aa1 / NR / NR		UNDERWRITER																	
UNDERLYING	NR / AA+ / NR		STIFEL & MESIROW		UNDERLYING	Aa1 / NR / NR		WELLSFARGO		UNDERLYING	NR / A+ / NR		STIFEL		UNDERLYING	Aa1 / NR / NR		BERNARDI																		
CALL DATE	12/15/2034 @ 100				CALL DATE	11/15/2035 @ 100				CALL DATE	2/1/2035 @ 100				CALL DATE	12/1/2034 @ 100																				
MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR									
0																																				
1	12/15/2026	1,165,000	5.000%	2.810%	30	2.810%	30	11/15/2026	2,880,000	5.000%	2.580%	20	2.580%	20																						
2	12/15/2027	1,475,000	5.000%	2.710%	30	2.710%	30	11/15/2027	3,795,000	5.000%	2.500%	20	2.500%	20	2/1/2027	3,220,000	5.000%	2.840%	48	2.840%	48	12/1/2027	225,000	5.000%	2.790%	46	2.790%	46								
3	12/15/2028	1,550,000	5.000%	2.660%	30	2.660%	30	11/15/2028	4,150,000	5.000%	2.490%	22	2.490%	22	2/1/2028	390,000	5.000%	2.820%	55	2.820%	55	12/1/2028	235,000	5.000%	2.800%	50	2.800%	50								
4	12/15/2029	1,625,000	5.000%	2.670%	33	2.670%	33	11/15/2029	4,520,000	5.000%	2.520%	24	2.520%	24	2/1/2029	410,000	5.000%	2.820%	55	2.820%	55	12/1/2029	245,000	5.000%	2.810%	49	2.810%	49								
5	12/15/2030	1,710,000	5.000%	2.670%	33	2.670%	33	11/15/2030	4,915,000	5.000%	2.600%	27	2.600%	27	2/1/2030	430,000	5.000%	2.840%	55	2.840%	55	12/1/2030	260,000	5.000%	2.840%	49	2.840%	49								
6	12/15/2031	1,795,000	5.000%	2.690%	31	2.690%	31	11/15/2031	5,335,000	5.000%	2.690%	28	2.690%	28	2/1/2031	450,000	5.000%	2.940%	60	2.940%	60	12/1/2031	270,000	5.000%	2.920%	50	2.920%	50								
7	12/15/2032	1,885,000	5.000%	2.820%	34	2.820%	34	11/15/2032	5,945,000	5.000%	2.840%	29	2.840%	29	2/1/2032	475,000	5.000%	3.080%	60	3.080%	60	12/1/2032	285,000	5.000%	3.030%	49	3.030%	49								
8	12/15/2033	1,975,000	5.000%	2.880%	36	2.880%	36	11/15/2033	6,595,000	5.000%	2.960%	33	2.960%	33	2/1/2033	500,000	5.000%	3.210%	60	3.210%	60	12/1/2033	300,000	5.000%	3.100%	49	3.100%	49								
9	12/15/2034	2,075,000	5.000%	2.980%	38	2.980%	38	11/15/2034	7,295,000	5.000%	3.110%	34	3.110%	34	2/1/2034	525,000	5.000%	3.280%	60	3.280%	60	12/1/2034	315,000	5.000%	3.220%	49	3.220%	49								
10	12/15/2035	2,180,000	5.000%	3.120%	41	3.268%	56	11/15/2035	8,040,000	5.000%	3.270%	34	3.270%	34	2/1/2035	550,000	5.000%	3.430%	61	3.430%	61	12/1/2035	330,000	5.000%	3.340%	49	3.471%	62								
11	12/15/2036	2,290,000	5.000%	3.240%	42	3.492%	67	11/15/2036	7,525,000	5.000%	3.430%	36	3.540%	47	2/1/2036	575,000	5.000%	3.610%	63	3.717%	74	12/1/2036	345,000	5.000%	3.470%	49	3.689%	71								
12	12/15/2037	2,405,000	5.000%	3.380%	45	3.699%	77							2/1/2037	605,000	5.000%	3.780%	65	3.951%	82	12/1/2037	365,000	5.000%	3.590%	49	3.868%	77									
13	12/15/2038	2,525,000	5.000%	3.480%	47	3.848%	84							2/1/2038	635,000	5.000%	3.900%	65	4.112%	86	12/1/2038	380,000	5.000%	3.720%	53	4.030%	84									
14	12/15/2039	2,650,000	5.000%	3.590%	47	3.985%	86							2/1/2039	670,000	5.000%	4.030%	65	4.260%	88	12/1/2039	400,000	5.000%	3.850%	55	4.173%	87									
15	12/15/2040	2,785,000	5.000%	3.680%	44	4.094%	85							2/1/2040	700,000	5.000%	4.150%	64	4.384%	87																
16	12/15/2041	2,920,000	5.000%	3.860%	49	4.250%	88	11/15/2041	12,190,000	4.000%	4.330%	67	4.330%	67	2/1/2041	735,000	5.000%	4.260%	63	4.488%	86	12/1/2041	865,000	5.000%	4.030%	48	4.362%	81								
17	12/15/2042	3,065,000	5.000%	4.000%	50	4.367%	87	11/15/2042	13,160,000	4.125%	4.440%	67	4.440%	67	2/1/2042	775,000	5.000%	4.370%	63	4.582%	84															
18	12/15/2043	3,220,000	5.000%	4.120%	50	4.463%	84							2/1/2043	810,000	5.000%	4.450%	62	4.649%	82	12/1/2043	955,000	5.000%	4.220%	45	4.524%	75									
19	12/15/2044	3,380,000	5.000%	4.250%	51	4.557%	82																													
20	12/15/2045	3,550,000	5.000%	4.300%	49	4.599%	79							2/1/2045	1,745,000	4.500%	4.670%	70	4.670%	70	12/1/2045	1,050,000	5.000%	4.370%	45	4.639%	72									
21																																				
22																																				
23																																				
24																																				
25																																				

Pricing Comparisons

STIFEL	Proposed Final Scale as of 10/23/2025								ISSUE								ISSUE							
	Mt. Prospect Park Dist, IL								Cook Cn SD 102 (La Grange), IL								Hampshire Vlg, IL							
	PRICED	10/23/2025			SALE TYPE	NEGOTIATED			PRICED	9/23/2025			SALE TYPE	NEGOTIATED			PRICED	9/23/2025			SALE TYPE	NEGOTIATED		
	TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$46,225,000			TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$78,975,000			TAX STATUS	N (NON-BQ) / TAXABLE			SIZE	\$12,955,000		
	RATING	NR / AA+ / NR			UNDERWRITER				RATING	NR / AA / NR			UNDERWRITER				RATING	NR / AA / NR			UNDERWRITER			
	UNDERLYING	NR / AA+ / NR			STIFEL & MESIROW				UNDERLYING	NR / AA- / NR			RAYMOND JAMES				UNDERLYING	NR / AA- / NR			BAIRD			
CALL DATE	12/15/2034 @ 100			CALL DATE					12/15/2034 @ 100			CALL DATE					12/15/2034 @ 100							
YEAR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR			
0																								
1	12/15/2026	1,165,000	5.000%	2.810%	30	2.810%	30	12/15/2026	175,000	5.000%	2.470%	35	2.470%	35	12/15/2026	180,000	5.000%	2.550%	43	2.550%	43			
2	12/15/2027	1,475,000	5.000%	2.710%	30	2.710%	30	12/15/2027	915,000	5.000%	2.400%	38	2.400%	38	12/15/2027	310,000	5.000%	2.470%	45	2.470%	45			
3	12/15/2028	1,550,000	5.000%	2.660%	30	2.660%	30	12/15/2028	950,000	5.000%	2.410%	40	2.410%	40	12/15/2028	325,000	5.000%	2.500%	49	2.500%	49			
4	12/15/2029	1,625,000	5.000%	2.670%	33	2.670%	33	12/15/2029	990,000	5.000%	2.480%	42	2.480%	42	12/15/2029	340,000	5.000%	2.550%	49	2.550%	49			
5	12/15/2030	1,710,000	5.000%	2.670%	33	2.670%	33	12/15/2030	1,030,000	5.000%	2.590%	43	2.590%	43	12/15/2030	355,000	5.000%	2.680%	52	2.680%	52			
6	12/15/2031	1,795,000	5.000%	2.690%	31	2.690%	31	12/15/2031	1,070,000	5.000%	2.730%	41	2.730%	41	12/15/2031	375,000	5.000%	2.860%	54	2.860%	54			
7	12/15/2032	1,885,000	5.000%	2.820%	34	2.820%	34	12/15/2032	1,105,000	5.000%	2.920%	43	2.920%	43	12/15/2032	395,000	5.000%	3.050%	56	3.050%	56			
8	12/15/2033	1,975,000	5.000%	2.880%	36	2.880%	36	12/15/2033	2,590,000	5.000%	3.040%	48	3.040%	48	12/15/2033	415,000	5.000%	3.140%	58	3.140%	58			
9	12/15/2034	2,075,000	5.000%	2.980%	38	2.980%	38	12/15/2034	2,720,000	5.000%	3.210%	48	3.210%	48	12/15/2034	435,000	5.000%	3.320%	59	3.320%	59			
10	12/15/2035	2,180,000	5.000%	3.120%	41	3.268%	56	12/15/2035	2,855,000	5.000%	3.400%	51	3.525%	63	12/15/2035	455,000	5.000%	3.490%	60	3.608%	72			
11	12/15/2036	2,290,000	5.000%	3.240%	42	3.492%	67	12/15/2036	3,000,000	5.000%	3.580%	51	3.781%	71										
12	12/15/2037	2,405,000	5.000%	3.380%	45	3.699%	77	12/15/2037	3,150,000	5.000%	3.700%	50	3.953%	75	12/15/2037	980,000	5.000%	3.800%	60	4.034%	83			
13	12/15/2038	2,525,000	5.000%	3.480%	47	3.848%	84	12/15/2038	3,305,000	5.000%	3.820%	52	4.102%	80										
14	12/15/2039	2,650,000	5.000%	3.590%	47	3.985%	86	12/15/2039	3,470,000	5.000%	3.920%	52	4.220%	82	12/15/2039	1,080,000	5.000%	4.030%	63	4.299%	90			
15	12/15/2040	2,785,000	5.000%	3.680%	44	4.094%	85	12/15/2040	3,645,000	5.000%	4.000%	49	4.311%	80										
16	12/15/2041	2,920,000	5.000%	3.860%	49	4.250%	88	12/15/2041	3,830,000	5.000%	4.150%	52	4.438%	81	12/15/2041	1,190,000	5.000%	4.260%	63	4.511%	88			
17	12/15/2042	3,065,000	5.000%	4.000%	50	4.367%	87	12/15/2042	4,020,000	5.000%	4.300%	55	4.555%	80										
18	12/15/2043	3,220,000	5.000%	4.120%	50	4.463%	84	12/15/2043	4,220,000	5.000%	4.410%	57	4.638%	80	12/15/2043	1,315,000	5.000%	4.470%	63	4.675%	83			
19	12/15/2044	3,380,000	5.000%	4.250%	51	4.557%	82	12/15/2044	4,430,000	5.000%	4.510%	59	4.709%	79										
20	12/15/2045	3,550,000	5.000%	4.300%	49	4.599%	79	12/15/2045	4,650,000	5.000%	4.550%	57	4.740%	76	12/15/2045	1,445,000	5.000%	4.610%	63	4.775%	80			
21																								
22																								
23								12/15/2048	15,360,000	4.750%	4.820%	71	4.820%	71										
24															12/15/2049	3,360,000	5.000%	4.740%	60	4.864%	72			
25								12/15/2050	11,495,000	4.750%	4.870%	70	4.870%	70										

Pricing Comparisons

STIFEL

YEAR	Proposed Final Scale as of 10/23/2025								ISSUE								ISSUE							
	Mt. Prospect Park Dist, IL								SWestern CCD 522, IL								Cook Cnty HSD 218, IL							
	PRICED	10/23/2025		SALE TYPE	NEGOTIATED				PRICED	8/20/2025		SALE TYPE	NEGOTIATED				PRICED	8/25/2025		SALE TYPE	NEGOTIATED			
	TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$46,225,000				TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$59,745,000				TAX STATUS	N (NON-BQ) / TAXABLE		SIZE	\$32,570,000			
	RATING	NR / AA+ / NR		UNDERWRITER					RATING	Aa1 / NR / NR		UNDERWRITER					RATING	NR / AA / NR		UNDERWRITER				
	UNDERLYING	NR / AA+ / NR		STIFEL & MESIROW					UNDERLYING	Aa1 / NR / NR		STIFEL					UNDERLYING	NR / NR / NR		RAYMOND JAMES				
CALL DATE	12/15/2034 @ 100							CALL DATE	12/1/2034 @ 100							CALL DATE	12/1/2034 @ 100							
MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR	MTY	AMT	CPN	YTW	SPR	YTM	SPR				
0																								
1	12/15/2026	1,165,000	5.000%	2.810%	30	2.810%	30							12/1/2026	1,355,000	5.000%	2.530%	36	2.530%	36				
2	12/15/2027	1,475,000	5.000%	2.710%	30	2.710%	30							12/1/2027	1,520,000	5.000%	2.580%	39	2.580%	39				
3	12/15/2028	1,550,000	5.000%	2.660%	30	2.660%	30							12/1/2028	1,710,000	5.000%	2.590%	39	2.590%	39				
4	12/15/2029	1,625,000	5.000%	2.670%	33	2.670%	33							12/1/2029	1,740,000	5.000%	2.650%	40	2.650%	40				
5	12/15/2030	1,710,000	5.000%	2.670%	33	2.670%	33							12/1/2030	2,100,000	5.000%	2.800%	42	2.800%	42				
6	12/15/2031	1,795,000	5.000%	2.690%	31	2.690%	31							12/1/2031	2,280,000	5.000%	3.000%	44	3.000%	44				
7	12/15/2032	1,885,000	5.000%	2.820%	34	2.820%	34	12/1/2032	2,680,000	5.000%	3.190%	43	3.190%	43	12/1/2032	1,925,000	5.000%	3.230%	49	3.230%	49			
8	12/15/2033	1,975,000	5.000%	2.880%	36	2.880%	36	12/1/2033	7,655,000	5.000%	3.320%	43	3.320%	43	12/1/2033	210,000	5.000%	3.470%	60	3.470%	60			
9	12/15/2034	2,075,000	5.000%	2.980%	38	2.980%	38	12/1/2034	8,330,000	5.000%	3.570%	48	3.570%	48	12/1/2034	70,000	5.000%	3.670%	60	3.670%	60			
10	12/15/2035	2,180,000	5.000%	3.120%	41	3.268%	56	12/1/2035	9,050,000	5.000%	3.740%	48	3.838%	58	12/1/2035	100,000	5.000%	3.840%	60	3.930%	69			
11	12/15/2036	2,290,000	5.000%	3.240%	42	3.492%	67	12/1/2036	9,820,000	5.000%	3.950%	50	4.098%	65	12/1/2036	2,675,000	5.000%	3.990%	56	4.133%	70			
12	12/15/2037	2,405,000	5.000%	3.380%	45	3.699%	77	12/1/2037	980,000	5.000%	4.060%	47	4.242%	65	12/1/2037	2,890,000	5.000%	4.150%	58	4.315%	74			
13	12/15/2038	2,525,000	5.000%	3.480%	47	3.848%	84							12/1/2038	3,120,000	5.000%	4.240%	56	4.421%	74				
14	12/15/2039	2,650,000	5.000%	3.590%	47	3.985%	86							12/1/2039	3,365,000	5.000%	4.340%	55	4.523%	73				
15	12/15/2040	2,785,000	5.000%	3.680%	44	4.094%	85							12/1/2040	3,620,000	5.000%	4.450%	55	4.620%	72				
16	12/15/2041	2,920,000	5.000%	3.860%	49	4.250%	88							12/1/2041	3,890,000	5.000%	4.570%	55	4.715%	70				
17	12/15/2042	3,065,000	5.000%	4.000%	50	4.367%	87																	
18	12/15/2043	3,220,000	5.000%	4.120%	50	4.463%	84																	
19	12/15/2044	3,380,000	5.000%	4.250%	51	4.557%	82																	
20	12/15/2045	3,550,000	5.000%	4.300%	49	4.599%	79																	
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Research Update:

Mt. Prospect Park District, IL's Series 2025C GO Park Bonds Assigned 'AA+' Rating; Outlook Is Stable

September 17, 2025

- S&P Global Ratings assigned its 'AA+' rating to [Mt. Prospect Park District](#), Ill.'s \$46.225 million series 2025C general obligation (GO) park bonds.
- Additionally, S&P Global Ratings affirmed its 'AA+' rating on the district's existing GO debt.
- The outlook is stable.

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Security

The district's GO property tax pledge, without limitation as to rate or amount, secures the series 2025C bonds. Bond proceeds will finance the construction of a new recreation center and community pool, and various other park and infrastructure improvements.

Credit highlights

The park district's advantageous location within the Chicago metropolitan statistical area (MSA) provides historically stable property tax revenue base resulting in positive financial performance and extremely strong available reserves. Offsetting these credit strengths is the district's elevated overall debt burden given the capital-intensive nature of the district's operations coupled with its annual rollover bonds.

The park district consists of 454 acres and provides recreation programs, facilities, and services to portions of Mt. Prospect, Arlington Heights, Des Plaines, and Elk Grove Village. The district offers its residents a total of 32 parks and recreational facilities including recreation centers, a conservatory, a golf course, and pools and fitness centers with a full schedule of approximately 300 programs provided yearly.

Despite receiving little to no federal pandemic-related revenue, the district has consistently generated operating surpluses over the past five fiscal years, demonstrating strong operational

Mt. Prospect Park District, IL's Series 2025C GO Park Bonds Assigned 'AA+' Rating; Outlook Is Stable

performance and management's ability to effectively tighten budgets while maintaining essential services during a period of financial difficulty. Fiscal year-end 2024 results reflected a surplus of approximately \$1.5 million, largely due to increased demand for programs and facilities following the pandemic contributing to higher recreation revenues. Management anticipates balanced operations for fiscal years 2025 and 2026, a projection we view as reasonable given its historically conservative budgeting approach and the availability of resources from both the general fund and the recreation fund to support operations. We expect these balanced operations will be achieved without a significant depletion of available reserves, maintaining reserve levels comparable with those of similarly rated peers.

The 'AA+' rating further reflects our view of the district's:

- Participation in the broad and diverse Chicago MSA, leading to extremely strong gross county product per capita and county income levels compared with peers;
- Robust available reserves, a result of consistently positive financial performance, that offer the district considerable expenditure flexibility to address unforeseen challenges or pursue strategic initiatives;
- Management policies and practices that are characterized by its use of monthly budget-to-actual reporting to the board, conservative budgeting practices, and investment management and fund balance policies, cyber practices, and procedures in place to mitigate any risk; and
- Elevated overall debt burden with high debt service carrying charges coupled with a well-funded pension plan, with manageable costs.
- For more information on our institutional framework assessment for Illinois park districts, see "[Institutional Framework Assessment: Illinois Local Governments](#)," Sept. 10, 2024.

Environmental, social, and governance

Environmental, social, and governance factors are neutral within the credit rating analysis.

The stable outlook reflects S&P Global Ratings' expectation that the district will maintain reserves at levels we consider very strong, in addition to other credit factors remaining stable.

Downside scenario

We could lower the rating if the district were to draw down its reserves significantly to a level no longer commensurate with those of similarly rated peers.

Upside scenario

We could consider a higher rating if the district's debt burden were to moderate to levels comparable with those of higher-rated peers and if the district were to institutionalize management policies and maintain its very strong reserves, while other credit factors remain stable.

Mt. Prospect Park District, Illinois--credit summary

Institutional framework (IF)	2
Individual credit profile (ICP)	1.78

Mt. Prospect Park District, IL's Series 2025C GO Park Bonds Assigned 'AA+' Rating; Outlook Is Stable

Mt. Prospect Park District, Illinois--credit summary

Economy	1.0
Financial performance	1
Reserves and liquidity	1
Management	2.65
Debt and liabilities	3.25

Mt. Prospect Park District, Illinois--key credit metrics

	Most recent	2024	2023	2022
Economy				
Real GCP per capita % of U.S.	124	--	124	125
County PCPI % of U.S.	111	--	111	111
Market value (\$000s)	6,856,101	6,856,101	6,559,464	5,500,941
Market value per capita (\$)	124,668	124,668	117,278	96,759
Top 10 taxpayers % of taxable value	8.0	8.0	9.3	12.0
County unemployment rate (%)	5.3	5.4	4.5	5.0
Local median household EBI % of U.S.	121	121	116	120
Local per capita EBI % of U.S.	115	115	115	120
Local population	54,995	54,995	55,931	56,852
Financial performance				
Operating fund revenues (\$000s)	--	13,392	12,702	11,597
Operating fund expenditures (\$000s)	--	11,921	11,049	9,739
Net transfers and other adjustments (\$000s)	--	0	0	0
Operating result (\$000s)	--	1,471	1,653	1,858
Operating result % of revenues	--	11.0	13.0	16.0
Operating result three-year average %	--	13.3	17.1	15.8
Reserves and liquidity				
Available reserves % of operating revenues	--	84.7	75.8	65.5
Available reserves (\$000s)	--	11,341	9,631	7,592
Debt and liabilities				
Debt service cost % of revenues	--	24.6	27.1	26.8
Net direct debt per capita (\$)	1,254	357	363	400
Net direct debt (\$000s)	68,956	19,627	20,276	22,733
Direct debt 10-year amortization (%)	48	75	71	--
Pension and OPEB cost % of revenues	--	2.0	3.0	4.0
NPLs per capita (\$)	--	36	35	65
Combined NPLs (\$000s)	--	1,966	1,966	3,683

Financial data may reflect analytical adjustments and are sourced from issuer audit reports or other annual disclosures. Economic data is generally sourced from S&P Global Market Intelligence, the Bureau of Labor Statistics, Claritas, and issuer audits and other disclosures. Local population is sourced from Claritas. Claritas estimates are point in time and not meant to show year-over-year trends. GCP--Gross county product. PCPI--Per capita personal income. EBI--Effective buying income. OPEB--Other postemployment benefits. NPLs--Net pension liabilities.

Ratings List

New Issue Ratings

Mt. Prospect Park District, IL's Series 2025C GO Park Bonds Assigned 'AA+' Rating; Outlook Is Stable

Ratings List

US\$46.225 mil GO pk bnds ser 2025C due 12/15/2045

Long Term Rating AA+/Stable

Ratings Affirmed

Local Government

Mt. Prospect Pk Dist, IL General Fund Pledge AA+/Stable

Mt. Prospect Pk Dist, IL Unlimited Tax General Obligation AA+/Stable

The ratings appearing below the new issues represent an aggregation of debt issues (ASID) associated with related maturities. The maturities similarly reflect our opinion about the creditworthiness of the U.S. Public Finance obligor's legal pledge for payment of the financial obligation. Nevertheless, these maturities may have different credit ratings than the rating presented next to the ASID depending on whether or not additional legal pledge(s) support the specific maturity's payment obligation, such as credit enhancement, as a result of defeasance, or other factors.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at <https://disclosure.spglobal.com/ratings/en/regulatory/ratings-criteria> for further information. A description of each of S&P Global Ratings' rating categories is contained in "S&P Global Ratings Definitions" at <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>. Complete ratings information is available to RatingsDirect subscribers at www.capitaliq.com. All ratings referenced herein can be found on S&P Global Ratings' public website at www.spglobal.com/ratings.

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MEMORANDUM



To: Board of Park Commissioners
From: George Giese, Deputy Director
CC: Jim Jarog, Executive Director
Mike Azzaretto, Director of Recreation
Jeff Langguth, Director of Golf Operations
Tom Hoffman, Park District Attorney
Date: November 19th, 2025
Re: New Business - Shared Use IGA with Township High School District 214

Summary and Background:

The Mt. Prospect Park District and Township High School District 214 are historical parties to a shared facility use agreement, as well as an IGA dating back to the construction of multisport artificial turf at Prospect High School in 2012. At the time of construction, the Park District contributed funding toward the turf installation (\$500,000) as part of the terms established by the IGA, which then afforded the District with access to the turf for programming in the years to follow. The turf IGA in particular included language regarding procedures for replacement when the need arose.

In late October, D214 staff informed the Park District of their intention to replace the turf next summer. This provided both districts with an opportunity to revisit our IGAs, both shared facility use and turf, and consolidate into one updated document. Park District staff will be meeting with D214 to discuss these updates in November.

These discussions will focus on several topics:

- The School District plans to fund the turf replacement at full cost, without any contributions from the Park District.
- The School District has shifted its existing turf IGAs with other park districts to shared use agreements for those particular entities. This concept avoids the exchange of money between two government bodies, where applicable.
- With the School District covering the cost of the turf replacement, the Park District is agreeable to the concept of consolidating its agreements into a shared use IGA. Once detailed and approved, this document would supersede any existing agreements between MPPD and D214.

- With comparable existing agreements in place with other park districts, much of the core language in any proposed successor IGA between MPPD and D214 will likely be similar, though legal counsel will review and propose changes or adaptations unique to our circumstances as necessary.
- The distinctive conditions between MPPD and D214 overall will be in the details of our shared facility use arrangements. For D214, this includes various usage privileges at the Mt. Prospect Golf Course and Melas Park. For MPPD, this includes various usage privileges on the Prospect High School turf, as well as its softball/baseball fields, gymnastics facility, field house and outdoor track. Any modifications to current usage terms will be detailed in the successor IGA.

Once staff from both districts review and update shared use arrangements, as well as any changes proposed by legal, a draft IGA would be brought forth for Park Board consideration. Abiding by the terms of its existing turf IGA, the Park District requested additional time beyond 30 days for this review and approval process to take place. Overall, both entities will benefit from the establishment of an updated IGA into the future, and the Park District is grateful for its continued partnership with D214 and Prospect High School.

Documents Attached:

Recommendation:

None at this time - for discussion only.

MEMORANDUM



To: Board of Park Commissioners
From: George Giese, Deputy Director
CC: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
Date: November 19th, 2025
Re: New Business - FY 2026 Budget Overview

Summary and Background:

Historically, the November Regular Meeting of the Park Board provides an opportunity to review the next fiscal year budget at a summary-level, highlighting trends and categorical variances unique to each annual process. This practice continues tonight with a preview of the FY 2026 Budget in draft form. Figures are preliminary until approval of the final Combined Budget and Appropriation Ordinance, which typically occurs in March of each year for Mt. Prospect Park District. Tonight's summary is the culmination of months of itemization and planning since the end of summer, with Recreation revenues supported by program-specific spreadsheets and data.

Overall, the FY 2026 Budget is distinguished from prior years by several factors:

- Construction-related closings of Big Surf Pool and Lions Recreation Center as those facilities are rebuilt. This affects multiple accounts, including labor and utilities, with utilities in particular being projected for an -8% decrease at the category level despite the cost of energy increasing. Looking forward, the FY 2027 Budget will see expense budgets back online for the new recreation center and community pool. In keeping with historical precedent dating back to the reconstruction of the Golf Course, a portion of salary expenses remains in Lions accounts for staff involved in planning.
- In order to accommodate Big Surf and Lions Recreation Center closings, other District facilities - namely Meadows Pool and RecPlex - have been planned for increased operations and/or adjusted schedules to absorb displaced programs. Meadows Pool is planned to be open for longer days and times in order to maximize swimming opportunities for residents in 2026, while RecPlex sees a small reduction in rental revenues as rooms are utilized by District programs that normally take place at Lions.
- The Park District's referendum bonds appear for the first time as a budgeted expense alongside other debt obligations, with \$7,581,218 listed in the newly-relabeled "Rollover & Referendum Bonds" category. This category sees the most significant percent change in the Budget, with expenses increasing from \$1,723,700 in 2025 to \$7,581,218 in 2026. Preparations at the Fund-level have been made in order to satisfy all debt obligations in FY 2026 and this will continue into the future until referendum bonds are satisfied.

FY 2026 Budget Highlights:

Fund-Level

- Budget surpluses are projected in the District's main operating funds, the General Fund (+\$105,748) and Recreation Fund (+\$220,028). Smaller surpluses are also projected in the Social Security/FICA Fund (+\$27,882) and Conservatory Fund (+\$30,013).
- A budget surplus is projected in the District's Debt Service Fund (+\$98,954), coinciding with a multi-year goal to accumulate a fund balance capable of meeting a year's worth of rollover bond obligations should market conditions ever require such action.
- Planned fund balance drawdowns in the Liability Insurance Fund (-\$333,671), and the IMRF Fund (-\$30,622).
 - Liability Insurance Fund: Similar to the FY 2025 Budget, expenses include a contingency for an ongoing risk pool legal matter that has crossed over several fiscal years. The Park District maintains sufficient reserves to address this case in all circumstances.
 - IMRF Fund: Each year, staff perform various calculations and projections to optimally utilize fund balances and deploy tax revenues across the District's funds. The IMRF Fund's minor deficit is a strategic utilization of carry-over funds for FY 2026.
- Construction/capital-related fund balance drawdowns in the NWSRA/ADA Fund (-\$166,792), Paving & Lighting Fund (-\$14,351), and Non Bond/Gov Deals Fund (-\$834,600).
 - NWSRA Fund: In keeping with historical practice, the Park District budgets to utilize a portion of carry-over funds in order to address ADA-related capital projects. In anticipation of needs in 2026, the District has limited expenditures from the NWSRA Fund in 2025 in order to accommodate. Along with its annual payments to NWSRA, the Park District's projected ADA improvement expenditure of \$584,350 aligns with the Fall 2025 Capital Project List.
 - Paving & Lighting Fund: Similarly to the NWSRA Fund, the Park District's projected deficit in the Paving & Lighting Fund for FY 2026 aligns with the Park Improvement/Paving expenditure total of \$147,800, which also appears on the Fall 2025 Capital Project List.
 - Non Bond/Gov Deals Fund: By far the largest budgeted deficit overall in the FY 2026 Budget, the Non Bond/Gov Deals Fund is strategically budgeted to utilize the \$795,000 in Brentwood sale proceeds that have been carried over across fiscal years, along with accrued funds from the sale of District surplus equipment. Without this allocation, the Park District would not have the authority to utilize these monies for applicable projects. As of now, the Park District intends to utilize \$260,141 of the \$795,000 in Brentwood proceeds toward the Sunrise Park replacement project.
- Budgeted deficit (-\$50,300) in the Park District's Internal Service Fund, which will provide contingency funding for labor, contractual services and commodities should the need arise. This is a planned strategy for FY 2026, as the Park District opted not to allocate any capital dollars from the rollover proceeds to the Internal Service Fund. Overall, this

outcome is the culmination of a multi-year strategy to shift expenses out of Internal Service and into other applicable operating funds.

- Overall, the Park District's total expenditures (\$27,697,834) outweigh revenues (\$26,750,122) in the FY 2026 Budget, creating a deficit of -\$947,712. As noted above, however, this deficit is explained by fund-specific budgeting strategies, most notably the Non-Bond Gov Deals, NWSRA, and Liability Insurance Funds. The Park District is poised for a very successful year-end outcome in 2026 in accordance with the District's newly-adopted Fund Balance Policy.

Recreation Revenues

- Golf Course: The Golf Course, in total, is budgeted for \$2,362,945 in revenues for FY 2026, creating a budgeted surplus of \$146,390 for the Course. The last few years have afforded strong results at the Course, and if weather conditions cooperate in 2026, staff anticipates another tremendous year.
- RecPlex: As noted above, the closure of Lions Recreation Center has required some added space utilization at RecPlex to absorb programming during construction. This decrease in rental opportunities is offset in part by the strong response to Champion's Court, which has quickly surpassed prior demand for the old racquetball spaces. Staff is also looking to accommodate an opening time of 5:30 AM for RecPlex starting in January based on resident requests and the desire to increase availability for working patrons. Planning for the courts transformation and installation of air conditioning to the gym will take center stage for RecPlex into 2026.
- Fitness: Significant investments have been made at both RecPlex and CCC with regard to fitness, both facility amenities and equipment, and the FY 2026 budget includes strong membership projections. Increases to expenses have necessitated some membership pricing adjustments, though staff are also poised to address the structure of the All-In and Aquafit memberships in order to streamline the District's top-tier offering.
- Aquatics: Beyond pool-related construction, Meadows and RecPlex pools are budgeted for another year of successful operations. As noted above, Meadows Pool will be maximized as much as possible for longer hours and days during the season, resulting in added staffing expenses in order to accommodate. Pool pass revenues will be 100% allocated to Meadows Pool in FY 2026. RecPlex Pool is projected for added swim lesson revenue with the construction impacts, as well.
- Cultural Arts: Dance programming is projected for another great year in 2026, despite the temporary relocation to RecPlex. Visual arts programming is also poised for a successful year as excitement builds for the new Art Studio space in 2027.
- Early Childhood & Youth: Representing a large category of District programming, Early Childhood & Youth sees growth across multiple areas in 2026, including preschool, Kids Klub (School District 59), and Kinder Klub (School District 57). With the move toward all day kindergarten in the near future, these areas, particularly Kinder Klub, will be impacted in subsequent budgets. Summer camp revenues for 2026 reflect a strong result in 2025, continuing the positive trend.
- Athletics and Central Community Center: Overall, adult athletic programming revenues remain fairly consistent year-to-year, while youth athletics trend upward across leagues

and programs. Baseball budgets reflect increased participation. Fees have been adjusted due in part to rising referee/umpire costs. CCC posts another strong year of rentals and programming, with some minor adjustments in programming revenues to reflect 2025 participation results.

- As a budgetary note overall, the “Concessions” category has been consolidated in the FY 2026 Budget. This has been a multi-year process, with the Golf Course concessions contract being the last account to move. These revenues and any associated expenses will now be reflected in the Golf Course facility budget.

Expense Categories

- Beyond the big-picture differences noted above at the categorical expense level, the FY 2026 Budget includes a 2% increase in full-time salary budgets as compared to 2025.
- Part-time salaries increase by 3% across all departments. Facility closures impact these budgets, offset somewhat by increased hours/availability at others, along with year-to-year movements in positions.
- Employee benefits at the category-level reflect a 1% increase, underscoring some District successes to control costs despite an ever-rising market. The Park District’s health insurance renewal was finalized at 6.4%, outperforming the market average for comparable accounts between 15-22%. The District will continue to pursue and prioritize initiatives to promote a healthy workplace for staff, building upon prior year successes.
- Contractual services as a category is projected to increase by 12%, reflecting both increases to contractual programming as well as anticipated maintenance and repairs.
- Utilities, as noted above, reflects an overall decrease due to construction-related closures. However, the District projects significant increases to natural gas accounts in 2026 and beyond due to market pricing, as well as annual increases to water and changes in the electricity market. The Park District continues to explore opportunities to save on energy costs and increase efficiency.

The FY 2026 budget will remain on upcoming Board agendas as a discussion item, and updates will be provided as figures are further refined - though no major changes are anticipated at this time. As the Holidays approach, staff look forward to an exciting year of construction and continued recreational opportunity in 2026.

Documents Attached:

- 2026 Proposed Budget - All Operating Funds Summary
- 2026 Proposed Budget - Recreation Fund by Department

Recommendation:

None at this time - for discussion only.



**MOUNT PROSPECT PARK DISTRICT
SUMMARY - ALL OPERATING FUNDS
2026 PROPOSED BUDGET**

	CORP	REC	LIAB INS	SOC SEC	NWSRA	IMRF	CONSERV	PAV/LIGHT	DEBT SERV	INT SERV	NON BOND GOV DEALS	2026 BUDGET	2025 BUDGET	% Change
Beg Balance Est. (Accrual)	3,480,000	8,155,000	1,430,000	379,250	660,700	248,100	711,000	84,500	1,090,400	50,300	834,600	17,123,850	-	
Residual Equity Transfer														
REVENUES:														
Property Taxes	3,308,808	1,862,581	800,231	633,938	907,902	425,102	1,067,157	133,449	7,960,279			17,099,447	12,802,203	34
Replacement Taxes	68,970	140,030										209,000	280,125	(25)
Rental	94,676	842,542					122,770					1,059,988	1,201,847	(12)
Passes/User Fees		1,018,245										1,018,245	931,475	9
Daily/User Fees		1,564,159										1,564,159	1,689,023	(7)
Program Fees		3,994,251					26,895					4,021,146	3,694,495	9
Concession Sales		91,605					22,000					113,605	110,948	2
Corporate Sponsors		34,500										34,500	21,000	64
V/MC Other	184,792	(16,866)					-				25,000	192,926	57,731	234
Interest	130,000								-		12,000	142,000	118,597	20
Int Proj Charges										-		-	100,000	(100)
Bond Proceeds									1,295,106			1,295,106	1,723,700	(25)
Total Revenue	3,787,246	9,531,047	800,231	633,938	907,902	425,102	1,238,822	133,449	9,255,385	-	37,000	26,750,122	22,731,144	18
% Inc. of 2024 Budget	22	10	(31)	18	17	(28)	19	21	63	(100)	N/A	18		
EXPENDITURES:														
Full Time Salaries	1,794,151	2,380,465	194,702				589,009			-		4,958,327	4,861,705	2
Part Time Salaries	162,400	2,932,370	-				132,810			35,300		3,262,880	3,179,954	3
Employee Benefits	515,070	805,911	44,250				212,469					1,577,700	1,558,700	1
Contractual Services	670,571	1,320,724	63,450				92,221		-	8,000		2,154,966	1,916,198	12
Commodities	325,990	1,071,740					87,920			7,000		1,492,650	1,431,571	4
Concessions		70,798					12,250					83,048	78,593	6
Utilities	213,316	659,612					74,330					947,258	1,030,908	(8)
Insurance			831,500									831,500	1,272,670	(35)
NWSRA					490,344							490,344	479,651	2
Retirement				606,056		455,724						1,061,780	1,061,780	-
Long Term Bonds									1,575,213			1,575,213	3,745,948	(58)
Rollover & Referendum Bonds									7,581,218			7,581,218	1,723,700	340
Sales Tax/Other		69,400					7,800					77,200	63,960	21
CAPITAL PROJECTS:														
Equipment											76,600	76,600	43500	
ADA Improvements					584,350							584,350	503,373	16.1
Park Improvement/ Paving							-	147,800			795,000	942,800	957,877	(2)
Total Expenditures	3,681,498	9,311,019	1,133,902	606,056	1,074,694	455,724	1,208,809	147,800	9,156,431	50,300	871,600	27,697,834	23,910,088	16
% Inc. of 2023 Budget	19	9	(2)	3	(11)	17	13	(30)	67	(41)	1881	16		
REVENUE OVER(UNDER)	105,748	220,028	(333,671)	27,882	(166,792)	(30,622)	30,013	(14,351)	98,954	(50,300)	(834,600)	(947,712)	(1,178,944)	
Ending Balance Estimate	3,585,748	8,375,028	1,096,329	407,132	493,908	217,478	741,013	70,149	1,189,354	0	0	16,176,138		



**MOUNT PROSPECT PARK DISTRICT
RECREATION FUND BY DEPARTMENT
2026 PROPOSED BUDGET**

ACCOUNT NAMES												TOTALS 2026	TOTAL 2025	% Change
	ADMIN	POOLS			GOLF	CONCESS	LIONS	RECPLEX	REC	CENTRAL	CENTRAL			
	BIG SURF	MEADOWS	RECPLEX	COURSE	-IONS	CENTER	CENTER	PROGRAM	PROGRAM	ROAD BLD				
Beginning Balance	8,105,000	-	-	-	-	-	-	-	-	-	-	8,105,000		
REVENUES:														
PROPERTY TAXES	1,862,581	-	-	-	-	-	-	-	-	-	-	1,862,581	1,819,594	2
REPLACEMENT TAXES	140,030	-	-	-	-	-	-	-	-	-	-	140,030	186,750	(25)
RENTAL	-	14,000	-	470,500	-	-	125,000	-	-	233,042	-	842,542	953,329	(12)
PASSES /USER FEES	-	107,000	136,692	262,500	-	-	377,296	-	-	134,757	-	1,018,245	931,475	9
DAILY /USER FEES	-	63,000	6,161	1,411,175	-	-	58,529	-	-	25,294	-	1,564,159	1,689,023	(7)
PROGRAM FEES	-	35,360	390,933	138,770	-	-	-	2,991,197	328,569	109,423	-	3,994,251	3,656,922	9
CONCESSION SALES	-	-	-	-	-	-	5,738	-	-	2,384	-	8,122	7,231	12
MERCHANDISE SALES	-	-	-	80,000	-	-	1,353	-	-	2,129	-	83,482	81,717	2
UTILITY RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORP SPONSORS	34,500	-	-	-	-	-	-	-	-	-	-	34,500	21,000	64
OTHER	-	-	-	-	-	-	-	(16,866)	-	-	-	(16,866)	(141,260)	(88)
TOTAL REVENUE	2,037,111	-	219,360	533,786	2,362,945	-	-	567,916	2,974,331	328,569	507,029	9,531,047	9,205,781	4
EXPENDITURES:														
FULL TIME SALARIES	783,485	-	107,547	126,393	682,807	-	88,765	276,920	-	-	314,548	2,380,465	2,352,903	1
PART TIME SALARIES	54,960	-	249,039	387,327	510,612	-	-	369,941	1,093,761	41,523	225,207	2,932,370	2,872,851	2
EMPLOYEE BENEFITS	219,105	-	32,835	39,030	277,095	-	21,600	97,830	-	-	118,416	805,911	855,939	(6)
CONTRACTUAL SERVICES	137,810	-	16,000	34,430	157,011	-	-	96,540	605,246	184,616	89,070	1,320,724	1,191,486	11
COMMODITIES	55,900	-	61,812	54,396	347,850	-	-	102,358	369,941	4,550	74,933	1,071,740	1,021,848	5
CONCESSIONS	-	-	-	3,100	-	-	-	-	-	-	-	3,100	3,100	0
MERCHANDISE	-	-	-	65,000	-	-	1,000	-	-	1,698	-	67,698	62,793	8
UTILITIES	62,796	-	79,920	69,500	105,180	-	-	261,076	-	81,140	-	659,612	696,358	(5)
SALES TAX/OTHER	-	-	-	67,900	-	-	1,000	-	-	500	-	69,400	63,960	9
TOTAL EXPENDITURES	1,314,056	-	547,153	711,076	2,216,555	-	110,365	1,206,665	2,068,949	230,689	905,513	9,311,020	9,121,238	2
REVENUE OVER(UNDER) EXP	723,055	-	(327,793)	(177,290)	146,390	-	(110,365)	(638,748)	905,382	97,880	(398,484)	220,027		
ENDING FUND BALANCE	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	8,325,027		
CHANGE FROM 2025 + (-)														
REVENUE	9,767	(131,865)	20,578	65,855	81,318	(57,500)	(59,181)	33,789	319,616	17,395	25,494	325,266		
EXPENDITURES	63,377	(279,601)	143,115	72,563	164,342	(10,100)	(196,009)	(58,108)	233,627	1,366	55,211	189,782		
NET	(53,610)	147,736	(122,537)	(6,708)	(83,024)	(47,400)	136,828	91,898	85,989	16,029	(29,717)	135,484		
% CHANGE FROM 2025														
REVENUE	0	(100)	10	14	4	(100)	(100)	6	12	6	5	4		
EXPENDITURES	5	(100)	35	11	8	(100)	(64)	(5)	13	1	6	2		

MEMORANDUM



To: Board of Park Commissioners
From: Mike Azzaretto, Director of Recreation
CC: Jim Jarog, Executive Director
Date: November 19, 2025
Re: Mt. Prospect Park District Wellness Policy

SUMMARY & BACKGROUND:

In alignment with the Park District’s mission, staff have developed a Wellness Policy that formalizes our ongoing commitment to health and well-being through recreation, education, and workplace practices that encourage healthy choices.

The Wellness Policy outlines objectives that guide the District’s approach to employee and community wellness. These objectives are already reflected in current District practices, and staff will continue to make decisions with this policy in mind while identifying new opportunities to further advance wellness initiatives.

DOCUMENTS ATTACHED:

- 1) Mt. Prospect Park District Wellness Policy

RECOMMENDATION:

MOVE TO APPROVE THE MT. PROSPECT PARK DISTRICT WELLNESS POLICY AS PRESENTED.



Wellness Policy

Statement of Purpose

The Mt. Prospect Park District is committed to fostering a healthy, active, and balanced lifestyle for our employees, participants, and the community. This Wellness Policy outlines our dedication to communicating and promoting overall safety and well-being through recreation, education, and workplace practices that encourage healthy choices.

Objectives

1. Promote lifelong fitness, recreation, and wellness opportunities for employees, participants, and the community.
2. Support inclusive programming that promotes physical activity, nutrition education, and mental health awareness.
3. Provide safe and accessible facilities conducive to healthy living.
4. Partner with local organizations to enhance community wellness efforts.
5. Continually assess and improve wellness initiatives to align with community and organizational needs and best practices.

MEMORANDUM



To: Board of Park Commissioners
From: George Giese, Deputy Director
CC: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
Date: November 19th, 2025
Re: Approval of Fall 2025 Capital Project List

Summary and Background:

Following October’s presentation of the Draft Fall 2025 Capital Project List, it returns in final form for Board consideration tonight. All projects originally listed in October remain on tonight’s list, with the addition of a “Portable Sprinkler System” for \$20,000 to improve turf field conditions, particularly during hot summer months at Majewski Park. Staff also investigated alternative funding sources to help offset a portion of the funding for Sunrise Park that originally was proposed from Brentwood sale proceeds on October’s list. Although additional options may present themselves in the new year, particularly leftover proceeds from ongoing projects that are not yet completed, projected interest income was identified as a viable funding source. This would reduce the proposed utilization of Brentwood proceeds from \$340,141 as originally listed to \$260,141 (-\$80,000), with the balance coming from pledged interest income that would be directed to the capital project fund into 2026. In total, this would leave \$534,859 remaining in Brentwood proceeds to be utilized for pathway improvements and other applicable projects in or around the Brentwood neighborhood.

Thank you to the Park Board for offering direction for funding options with this year’s list, and staff look forward to another round of successful projects around the Park District. If approved by the Board, capital accounts for the Fall 2025 Capital Project List will be established in the accounting system and planning efforts will commence for ready projects. Moving forward, future capital discussions will involve significant updates to the Park District’s long-term capital plans, as referendum construction and other major developments have shaped the Park District’s future needs in exciting ways since the initial adoption of both the 5-Year Capital Improvement Plan and Master Plan.

Documents Attached:

- Fall 2025 Capital Project List

Recommendation:

Move to approve the Fall 2025 Capital Project List as presented.

Fall 2025 Capital List from Annual Rollover	Capital - Bonds	P&L	ADA	Brentwood	Interest	TOTAL	Division
Equipment - Sunrise Park - Soccer Goals (2 Sets)	\$ 10,000					\$10,000	Rec
Equipment- Fitness Equipment	\$ 50,000					\$50,000	Rec
Equipment - RecPlex - West Entrance & Front Desk	\$ 20,000					\$20,000	Rec
Golf Course - Heavy Duty 5-Gang Range Picker	\$ 8,000					\$8,000	GC
Golf Course - Clubhouse/Veranda Sound System	\$ 28,000					\$28,000	GC
Golf Course - Replacement Light Bollards	\$ 6,000					\$6,000	GC
Golf Course - Maintenance Alarm System	\$ 10,000					\$10,000	GC
Golf Course - Replacement TVs and Grill	\$ 12,000					\$12,000	GC
Golf Course - Office Desks	\$ 5,500					\$5,500	GC
Parks & Planning - Professional Services	\$ 50,000					\$50,000	P&P
Vehicle - Truck #14 (2008 Chevrolet Kodiak Salt Truck)	\$ 135,000					\$135,000	P&P
Equipment - Drop Axle Trailer	\$ 21,840					\$21,840	P&P
Equipment - Minuteman E26 ECO Floor Scrubber (CCC New)	\$ 8,000					\$8,000	P&P
Equipment - Minuteman Scrubmaster B5 ORB 17" (FPC New)	\$ 5,000					\$5,000	P&P
Equipment - Golf Course - (2) Greens Mowers (2004 JD 220B #3 & 2005 JD 220B #4)	\$ 38,000					\$38,000	P&P
Equipment - Golf Course - Approach Mower (2001 Toro 3100 #1 & 2007 Toro 3100 #2)	\$ 65,000					\$65,000	P&P
Equipment - Portable Sprinkler System	\$ 20,000					\$20,000	P&P
Park - Annual Sealcoating, PIP Sealing, Resurfacing, Color Coating & Concrete Repair Projects	\$ 69,600	\$147,800	\$54,350			\$271,750	P&P
Park - Friendship Park - Tennis Court Windscreening	\$ 7,900					\$7,900	P&P
Park - Kopp Park - Shade Structure (material only - MPPD Install)	\$ 30,200					\$30,200	P&P
Park - Majewski Metro Athletic Complex - Creek Fence Replacement (4'- 1,900 LF), Soccer Post/Netting	\$ 171,000					\$171,000	P&P
Park - Sunrise Park - Playground	\$ 159,859		\$130,000	\$260,141	\$100,000	\$650,000	P&P
Facility - Friendship Park Conservatory - Atrium Condensor Replacment (1998 York)	\$ 60,000					\$60,000	P&P
Facility - Friendship Park Conservatory - Backyard Fence/Shade Cloth System	\$ 15,000					\$15,000	P&P
Facility - Mt. Prospect Golf Club - Proshop/Grille/Hallway Flooring Replacement	\$ 51,800					\$51,800	P&P
Facility - RecPlex - Natatorium Dehumidification Replacement (2007 PoolPak unit)	\$ 400,000		\$400,000			\$800,000	P&P
Facility - RecPlex - Preschool Wing Upgrades & Ceiling Tile Replacement	\$ 100,000					\$100,000	P&P/Rec
Facility - RecPlex - Concrete Improvements	\$ 55,000					\$55,000	P&P
Total Capital Requests	\$ 1,612,699	\$147,800	\$584,350	\$260,141	\$100,000	\$2,704,990	

Capital Proceeds Available from Fall 2025 Annual Rollover: \$ 1,403,539
Existing Capital Available for Repurposing: \$ 209,160
Total Capital Funding Sources for Fall 2025 List: \$ 1,612,699
Total Capital Requests: \$ 1,612,699
Remaining: \$ -

MEMORANDUM



To: Board of Park Commissioners
From: George Giese, Deputy Director
CC: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
James Howard, CPA, Governmental Accounting, Inc.
Date: November 19th, 2025
Re: Proposed Approval of GAI Agreement for Fiscal Years 2026-2027-2028

Summary and Background:

The Park District's current three year agreement with Governmental Accounting, Inc. (GAI) will expire on December 31st, 2025. The District has benefited from its longstanding partnership with GAI over many years, and a renewal contract has been proposed for Park Board consideration.

The proposed renewal maintains the current, diverse range of financial services historically provided to the Park District by GAI. Several updates have been made to reflect new developments since the last contract proposal, including:

- Of special recognition, James Howard, President of GAI, would assume the main leadership role for the Park District's account in the new year. Lee Howard would still provide guidance and expertise to the District and remain on the account through and beyond the transition. Though our longstanding partnership would remain in the event of contract approval, the Park District extends its sincere thanks to Lee for his many years of service as our principal CPA and Financial Advisor. He shares in the many successes of MPPD across decades, and staff is grateful for his willingness to continue serving as a valuable resource into an upcoming period of historic development. In addition, staff extend congratulations to James Howard for his elevated role with our account and look forward to working together more directly into the future, pending approval. Given James' direct history with the Park District, both parties anticipate a smooth transition.
- The section of the agreement that deals with on-site time has been modified to reflect the hybrid nature of GAI's accounting duties, which involve both on-site and remote work on a regular basis. GAI is still committed to attending monthly Board meetings in order to present financials as well as any cyclical/special financial topics, as usual.
- Reflecting 2.5% 2025 CPI, the per month base charge in the proposed agreement has increased to \$15,749.80 (+\$384.14 from current). With the increase in accounting duties brought upon by referendum construction and financing, staff is in support of this adjustment.

- The proposed contract also details the ability of GAI to request an annual increase, at its option, at a rate not to exceed the lower of the CPI or 5% over the previous base charge. Such a request may be approved by the Executive Director within the foregoing parameters during the contract duration. Any request in excess of the contract parameters would require Board approval.
- This renewal also details any potential changes to the scope of services outlined in the agreement in a newly-added section. Though no changes are currently planned by either party, this section affords some degree of flexibility should both parties agree to implement changes. For example, if staff absorbed particular accounting duties currently performed by GAI, or if GAI added new accounting duties not currently detailed within the contract. In the case of the latter, if the result of any change in service is an increase in base charge, such a change would require Park Board approval prior to execution.

Staff is recommending the Park Board approve the proposed agreement as presented by GAI for a thirty-six month term. This agreement has been reviewed by the Park District's Attorney, Tom Hoffman, and would cover fiscal years 2026, 2027 and 2028.

Budget Impact:

- \$15,749.80 per month (\$188,997.60 annually)

Documents Attached:

- Proposed thirty-six (36) month agreement for financial services between the Mt. Prospect Park District and Governmental Accounting, Inc.

Recommendation:

MOVE TO APPROVE THE PROPOSED AGREEMENT FOR FINANCIAL SERVICES BETWEEN THE MT. PROSPECT PARK DISTRICT AND GOVERNMENTAL ACCOUNTING, INC., COMMENCING ON JANUARY 1, 2026 AND EXPIRING ON DECEMBER 31, 2028

Governmental Accounting, Inc.
Accounting Services & Applications

November 19, 2025

Mr. Jim Jarog
Executive Director
Mt. Prospect Park District
1000 W. Central Avenue
Mt. Prospect, IL 60056

Dear Jim:

Governmental Accounting, Inc. (“GAI”) is very pleased that the Mt. Prospect Park District has requested a renewal of our firm’s contract to provide financial services. Our professional experience with the Park District, knowledge of the budget and tax levy, and familiarity with the District’s financial history, systems development, and accounting complexities put us in a unique position to provide accounting and financial services. Our goal is to interpret fiscal policies and accounting standards, develop and manage a budget and integrated plan of financial operation as well as maintain a complete accounting and reporting system to assist the Board and management in making business decisions in compliance with statutory requirements. GAI’s reporting requirements will be consistent with the District’s employee organizational chart.

Scope of Financial & Accounting Services:

Performance of existing monthly accounting & financial consulting services as required, including:

1. Weekly meetings with Director & Staff to establish and maintain a budget and integrated plan of financial operation, cash flow and reserve forecast of Park District funds.
2. Manage an auditable accounting system on a sound business management basis which meets all legal requirements and American Institute of Certified Public Accountants guidelines.
3. Manage a chart of accounts for all Revenue and Expenditure items with sufficient description and provide assistance to personnel receiving revenue or requisitioning service, supplies and materials to properly and correctly assign account code numbers.
4. Prepare a complete system of financial reports needed to make business decisions and to measure compliance with a budgeted plan of financial operation.
5. Interpret fiscal and accounting procedures as requested by the Board and staff weekly. Establish and maintain funds annually for earmarking and segregation of capital projects as required.
6. Prepare annual accrual basis accounting entries for District fund financial statements, and related workpapers in preparation for audit. Work with auditors as required to prepare the “Comprehensive Annual Financial Report.”

1853 Tweed Road
Inverness, IL 60067
847-991-3909 Fax 847-991-3138

Governmental Accounting, Inc.

Accounting Services & Applications

7. Prepare the annual Statement of Receipts and Disbursements and draft Budget and Appropriation Ordinance, subject to review, approval and filing by legal counsel to the District.
8. Prepare draft annual Tax Levy Ordinance, subject to review, approval and filing by legal counsel to the District.
9. (Legal counsel to the District shall remain responsible for coordination of Truth-in-Taxation Act compliance, preparation of and filing of statement of chief fiscal officer of estimated revenues by source and other legal requirements attendant to the budgetary and levy processes.) Prepare and file all state and federal reports as required.
10. Assign duties and supervise as many Accounting and Finance Department GAI associates as necessary to accomplish required tasks.
11. Provide financial information, records and exhibits to the Public Accounting firm retained by the District to complete an annual audit as required by law. File copy of said audit with County Clerk. Work with auditors to prepare required schedules as necessary.
12. Maintenance of the fixed asset detail records.
13. Record all cash deposits/end of day reports and account for all details necessary to comply with the accounting system, chart of accounts and related generally accepted accounting principles required for fund accounting.
14. Maintain a good working relationship with all departments of the District. Provide weekly access for the exchange of information, procedures, ideas, etc., for mutual benefit.
15. With consent of the Executive Director, invest all available cash in interest-producing opportunities within the confines of the Illinois Statute and District policies.
16. Produce a monthly Treasurers report (including charts & graphs) prior to the end of business on the Wednesday proceeding a Board meeting (current procedure), and attend the following Board meeting to interpret and advise.
17. Consult annually with District bond advisors and legal counsel regarding District bond sale. Provide accounting reports, requested data and consultation regarding integration and management of debt within the District's integrated plan of financial operation.
18. Conferring with and complying with all advice and requirements of legal counsel to the District on all legal matters possibly affecting District finances.

On-Site Time:

The day-to-day nature of our accounting and financial services duties requires a blend of onsite and remote work. In the interest of efficient communications, GAI will establish and maintain a regular in-office schedule in coordination with staff. On average, James R. Howard shall be onsite a minimum of once per week, in addition to attendance at Board meetings, while associates shall be onsite a minimum of twice per week or as often as necessary to perform required duties. Allowances may be made, upon prior approval of the Executive Director, for vacation, holidays, and sick days as long as it will not interfere with the delivery of services.

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Inverness, IL 60067
847-991-3909 Fax 847-991-3138

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Fees and Charges:

We are proposing an increase for 2026 based on the actual 2025 CPI (estimated now to be 2.5% or \$384.14) for a new per month base charge of \$15,749.80, which is net of the standing allowance for rent, telephone, utilities and miscellaneous office equipment usage. Fees are payable on the first of each month (or available banking day) by check or by ACH debit initialed by GAI, beginning January 1, 2026.

Contract Duration:

This contract is intended to be for a duration of thirty-six months. GAI will meet annually with the Executive Director on the anniversary of the Agreement start date to review the District's end-of-year financial reporting and outcome and evaluate and assess GAI's performance to consider options for possible improvement in operations. At that time GAI will have the option annually to request an increase at a rate not to exceed the lower of the CPI or 5% over the previous base charge. Such a request may be approved by the Executive Director within the foregoing parameters during the contract duration. Any request in excess of the contract parameters will require Board approval.

Interim Changes to Scope of Services:

No change to the Scope of Services outlined herein is currently planned by either party. Should any major changes to the accounting function(s) or Scope of Services defined herein and normally performed by GAI be desired by the District or GAI during the contract thirty-six month duration, they will be first mutually agreed upon by GAI and the Executive Director and only effective as of a mutually agreed upon date. If the result of any change in service is a reduction in base charge, it is effective upon agreement of GAI and the Executive Director. However, if the result of any change in service is an increase in base charge, it will require Board approval prior to execution. If agreed reductions in service require or result in training of District staff, required time and/or personnel on the part of GAI will be considered by the District in connection with any base charge adjustment.

Contract Termination and Renewal:

Either party may terminate this Agreement on not less than one hundred eighty (180) days' advance written notice, or sooner as provided below. Notwithstanding the foregoing, the Board may terminate this Agreement for "Just Cause" on not less than 7 days' advance written notice to GAI.

For purposes hereof, "Just Cause" shall consist of any one or more of the following:

1. Arrest for commission of an alleged felony or misdemeanor involving moral turpitude; or
2. Proven habitual substance abuse; or
3. Death or disability: For purposes hereof, "disability" shall mean the inability of either Lee J. Howard or James R. Howard to substantially fulfill the responsibilities of GAI hereunder for a period of at least 120 days because of medical or physical conditions, as determined by the Board;

1853 Tweed Road
Inverness, IL 60067
847-991-3909 Fax 847-991-3138

Governmental Accounting, Inc.

Accounting Services & Applications

In the event of expiration, termination or non-renewal of this Agreement, the District, at its option, may buy out (at an agreed upon value) one of the on-site computers and software which has been provided at our expense, and functioning on the District's premises. Upon termination, expiration, or non-renewal of this Agreement, records in GAI's possession pertaining to the District or created in connection therewith, including but not limited to records that are subject to copying and/or inspection under the Freedom of Information Act, would be furnished to the District not later than fourteen (14) days after such termination, expiration or non-renewal.

Non-Assignable:

This Agreement is not assignable, in whole or in part, by either the District or GAI.

Records Retention:

All Park District financial and accounting records will be maintained on District premises or District servers at all times. District records also maintained in electronic format on GAI devices for working convenience, if any, will be uploaded to District servers no less than annually.

Additional Services:

For projects and tasks that are infrequent or one-time in nature, it may be more economical to contract on an occurrence basis, than building into our standard contract. We are available to provide additional accounting and or financial consulting services on a per project basis. For these projects we would negotiate a price per project on a not to exceed basis, as applicable. We would obtain prior approval in all cases.

We appreciate the opportunity to serve the Mt. Prospect Park District and look forward to continuing to provide a positive contribution in a mutually beneficial relationship.

Sincerely,

GOVERNMENTAL ACCOUNTING, INC.

James R. Howard CPA, President

Approved

MT. PROSPECT PARK DISTRICT

Tim Doherty, President

____/____/____
Date

1853 Tweed Road
Inverness, IL 60067
847-991-3909 Fax 847-991-3138

MEMORANDUM



To: Board of Park Commissioners
From: George Giese, Deputy Director
CC: Jim Jarog, Executive Director
Tom Hoffman, Park District Attorney
Date: November 19th, 2025
Re: Proposed Approval of Thomas G. Hoffman Engagement for Legal Services FY
2026-2027-2028

Summary and Background:

The Mt. Prospect Park District enjoys a longstanding professional partnership with Attorney Thomas G. Hoffman as general corporate counsel. His expertise and legal guidance are pivotal to the successful operation of the Park District.

Attorney Hoffman's current three year engagement will expire on December 31st, 2025. As such, staff is requesting Park Board approval of a new three year engagement to commence January 1st, 2026. Attorney Hoffman's scope of legal services is detailed in the attached engagement letter and is comparable to prior engagements in terms of activities and services provided. Staff is in support of the requested increase (+\$80 per month) from Attorney Hoffman's current compensation. It should be noted that Tom has held his pricing with no request for an increase over his two previous contract renewals.

Staff extends its sincere thanks to Attorney Hoffman for his willingness to continue serving the Mt. Prospect Park District.

Budget Impact:

- Retainer: \$2,930 per month (\$35,160 annually);
- Financing: \$7,500 flat fee per financing

Documents Attached:

- Proposed three year engagement letter to retain the Law Office of Thomas G. Hoffman for legal services, commencing January 1st, 2026

Recommendation:

MOVE TO APPROVE THE PROPOSED THREE-YEAR ENGAGEMENT FOR LEGAL SERVICES WITH THE LAW OFFICE OF THOMAS G. HOFFMAN, COMMENCING JANUARY 1ST, 2026 AND EXPIRING ON DECEMBER 31, 2028

LAW OFFICE OF THOMAS G. HOFFMAN

27 N. WACKER DRIVE
SUITE 410
CHICAGO, ILLINOIS 60606
312-213-8793

November 19, 2025

Board of Commissioners
Mt. Prospect Park District
1000 W. Central Road
Mt. Prospect, Illinois 60056

Dear Commissioners:

Pursuant to Section 8-1(i) of the Park District Code [70 ILCS 1205/8-1(i)], I am requesting my continued engagement as attorney for the Mt. Prospect Park District (the "District") for a period of three (3) years, commencing January 1, 2026 on the terms herein contained.

I am once again proposing I be retained as general corporate counsel for the District under a classic retainer of \$2,930 per month, representing an increase of \$80 per month over my current compensation.

The scope of services which my firm is willing to provide includes the following activities:

(a) Advising relative to timetable and agenda for combined annual budget and appropriation ordinance, arranging for publication of notice of public hearing; examining and filing with the Cook County Clerk the combined annual budget and appropriation ordinance predicated on the working budget, reviewing and revising same if in any respect considered objectionable; consulting re the preparation and filing of Chief Fiscal Officer's Annual Statement of Estimated Receipts by Source; consulting and advising re the preparation of and reviewing, revising and filing the annual levy ordinance predicated on the estimated next succeeding year's equalized assessed valuation (or as otherwise limited by PTELL) together with, if requested, filing resolution with the County Clerk requesting additional allowance for losses on collection, if necessary; and preparing and filing certificate of compliance with Truth-in-Taxation Act, as well as overseeing Truth-in-Taxation Act compliance; preparing opinion and collateral documents relating to issuance of tax anticipation warrants, if any; preparing and filing tax levy abatement resolutions, especially re outstanding alternate revenue source bonds;

(b) Overseeing statutory dates for preparing and filing receipts and disbursements statement and annual audit report and rendering opinion to auditor; providing and publishing Notice of Availability;

(c) Preparing and filing annual Certificate of Status of Exempt Property with County Assessor for Park District properties and obtaining exemptions for new properties before Board of Appeals;

(d) Preparing, filing and prosecuting, alone or with special co-counsel approved by the Park Board real estate tax injunction suits for properties where real estate taxes should be abated for the period after Park District ownership.

(e) Advising and reminding relative to the filings required by the Ethics Act;

(f) Drafting and advising as to arrangements with other public bodies, i.e. the various school districts, the Village and athletic associations for reciprocal use of facilities, including indemnification agreements, grants of easement, etc., and any joint activities which may be engaged in each year;

(g) Conferring and advising relative to self-insurance and other matters which arise periodically involving your coverage, claims against the District and insurance protection to be provided by users of District facilities;

(h) Watching legislation and cases affecting park district law and advising the Commissioners and/or the Executive Director when appropriate by memo or otherwise;

(i) Advising appropriate staff as to Election matters, procedures and problems;

(j) Giving opinions, written and oral, on routine matters requested by the Board of Park Commissioners or the Executive Director and/or staff;

(k) Reviewing minutes relative to legal matters;

(l) Communicating with press and citizens who are referred to me or who contact me directly regarding District affairs;

(m) Attending the regular monthly meetings of the Park Board and such special meetings and staff meetings as shall be reasonably required;

- (n) Advising relative to employee relations and personnel disciplinary actions, including termination of employment and advise regarding personnel policy manual;
- (o) Handling employee hearings requiring due process;
- (p) Conferring and advising relative to compliance with the Americans with Disabilities Act and regulations promulgated thereunder;
- (q) Counseling relative to the Occupational Safety and Health Administration regulations on bloodborne pathogens and compliance therewith;
- (r) Advising regarding compliance, when necessary, with environmental laws including the Resource Conservation Recovery Act, the Comprehensive Environmental Response, Compensation and Liability Act, the Illinois Responsible Property Transfer Act, the Asbestos Hazardous Emissions Removal Act, the Illinois Leaking Underground Storage Tank legislation and National Emission Standards for Hazardous Air Pollutants Act;
- (s) Advising relative to statutory tax rates;
- (t) Handling annexations and disconnections;
- (u) Drafting and advising regarding contracts, leases, licenses, ordinances, resolutions and all other documentation, as requested;
- (v) Advising relative to general powers of Park Commissioners and Park Board;
- (w) Advising regarding competitive bidding requirements;
- (x) Implementing statutory indemnification;
- (y) Advising regarding a working cash fund, including creation thereof and transfers therefrom and replenishments thereof, if requested;
- (z) Advising relative to applicability of federal and state legislation, and case law, including but not limited to the Freedom of Information Act, the Truth-in-Taxation Act, the Property Tax Extension Limitation Act, the Conveyancing Act, the Public Contracts Act, the Open Meetings Act, the

Local Public Records Act, the Liquor Control Act, the Tort Immunity Act, the Lawncare Products Application and Notice Act, the Minimum Wage law, the Equal Employment Opportunity Act, the Illinois Public Labor Relations Act, the Prompt Payment Act, the Interest Rate on Public Debt Act, the Public Funds Investment Act, the Family and Medical Leave Act, the Americans with Disabilities Act, the Illinois Human Rights Act, the Prevailing Wage Act and the Local Government Professional Services Selection Act;

- (aa) Coordination as general corporate counsel for the District with separately paid special counsel engaged by the District, if necessary, for representation in contested non-tort litigation or labor matters, including collective bargaining;
- (bb) Handling all real estate matters; and
- (cc) Attention to and handling of all others legal matters of the District not elsewhere mentioned herein.

* * *

Fees for services in connection with issuance of installment purchase contracts, installment contract certificates, debt certificates, tax-exempt promissory notes, bond and/or debt issues will be charged as in the past, above and beyond the aforesaid retainer and my firm's representation in such matters shall include services of the type and nature previously provided by me on such matters, as well as attention to all matters in connection therewith for which bond counsel disclaims responsibility under its standard engagement letter for services on tax-exempt and/or taxable financings, including but not limited to post-issuance record-keeping and compliance matters not otherwise rendered by a third-party. As in the past, my fee for each such financing shall be a flat \$7,500 and shall not include the fees of bond counsel in connection with tax-exempt and/or taxable financings of the District.

Cash advanced on behalf of the Park District in connection with filing fees, title insurance and the like shall be reimbursable.

I have appreciated the opportunity to represent the District and to see it grow and prosper and excel at serving the needs of the community over the years. I am proud to be affiliated with a park district of such exceptional reputation and I look forward to the opportunity to assist it in achieving even greater success in

Board of Park Commissioners
November 19, 2025
Page 5

the future. If this letter is acceptable to the Board of Park Commissioners, I would request that the President kindly indicate the District's agreement with its terms and conditions by signing and returning to me one copy hereof.

Very truly yours,
Thomas G. Hoffman

APPROVED:
MT. PROSPECT PARK DISTRICT

By: _____
Its President

Date: _____

TGH/jc

MEMORANDUM



To: Board of Park Commissioners
From: Tom Hoffman, Park District Attorney
Date: November 19, 2025
Re: Mt. Prospect Park District Annual Tax Levy, Ordinance No. 878
Cc: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
George Giese, Deputy Director

SUMMARY AND BACKGROUND:

Ordinance No. 878 provides for the District's annual tax levy, which when filed with the Cook County Clerk's tax extension department enables real estate taxes to be extended, resulting in real estate tax revenues which will be paid by the County to the District next during 2026 and early in 2027. Ordinance No. 878 is consistent with the parameters set by the Board in the Truth in Taxation Resolution which was adopted last month but for full disclosure it also contains the 2025 levy amounts for Bonds and Interest as established by previously filed bond ordinances. Ordinance No. 878, together with a Certificate of Presiding Officer, is to be filed by Attorney Tom Hoffman prior to the 12/23/25 filing deadline.

DOCUMENTS ATTACHED:

Ordinance No. 878

RECOMMENDATION:

MOVE TO ADOPT ORDINANCE NO. 878, BEING "AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES, FOR BONDS REDEMPTION AND INTEREST RETIREMENT, FOR ESTABLISHING AND MAINTAINING RECREATIONAL PROGRAMS, FOR THE PAYMENT TO BE MADE TO THE ILLINOIS MUNICIPAL RETIREMENT FUND, FOR SOCIAL SECURITY EXPENSES, FOR PAYMENT OF THE COSTS OF PROTECTING THE PARK DISTRICT AND ITS EMPLOYEES AGAINST LIABILITY, PROPERTY DAMAGE OR LOSS, FOR CONSERVATORY FUND EXPENSES, FOR A PAVING AND LIGHTING FUND, AND FOR SPECIAL RECREATION PROGRAMS FOR THE HANDICAPPED FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY, 2025 AND ENDING THE

THIRTY-FIRST DAY OF DECEMBER, 2025”, ON THE UNDERSTANDING THAT THE TOTAL AMOUNT BEING LEVIED BY ORDINANCE NO. 878 IS \$16,972,645 COMPRISED AS FOLLOWS: FOR ALL CORPORATE PURPOSES \$3,492,397, FOR BONDS REDEMPTION AND INTEREST RETIREMENT \$7,581,218, FOR ESTABLISHING AND MAINTAINING RECREATIONAL PROGRAMS \$2,046,817, FOR THE PAYMENT NECESSARY TO BE MADE TO THE ILLINOIS MUNICIPAL RETIREMENT FUND \$412,721, FOR SOCIAL SECURITY EXPENSES \$615,474, FOR PAYMENT OF COSTS OF PROTECTING THE PARK DISTRICT AND ITS EMPLOYEES AGAINST LIABILITY, PROPERTY DAMAGE OR LOSS \$776,924 FOR CONSERVATORY FUND EXPENSES \$1,036,074, FOR A PAVING AND LIGHTING FUND \$129,562, AND FOR SPECIAL RECREATION PROGRAMS FOR THE HANDICAPPED \$881,458.

ORDINANCE NO. 878

MT. PROSPECT PARK DISTRICT

AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES, FOR BONDS REDEMPTION AND INTEREST RETIREMENT, FOR ESTABLISHING AND MAINTAINING RECREATIONAL PROGRAMS, FOR THE PAYMENT NECESSARY TO BE MADE TO THE ILLINOIS MUNICIPAL RETIREMENT FUND, FOR SOCIAL SECURITY EXPENSES, FOR PAYMENT OF THE COSTS OF PROTECTING THE PARK DISTRICT AND ITS EMPLOYEES AGAINST LIABILITY, PROPERTY DAMAGE OR LOSS, FOR CONSERVATORY FUND EXPENSES, FOR A PAVING AND LIGHTING FUND, AND FOR SPECIAL RECREATION PROGRAMS FOR THE HANDICAPPED FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY, 2025 AND ENDING THE THIRTY-FIRST DAY OF DECEMBER, 2025.

BE IT ORDAINED by the Board of Commissioners of the MT. PROSPECT PARK DISTRICT, Cook County, Illinois as follows:

SECTION 1. That the sum of SIXTEEN MILLION NINE HUNDRED SEVENTY-TWO THOUSAND SIX HUNDRED FORTY FIVE DOLLARS

\$16,972,645 being composed of the amount of \$3,492,397 for General Corporate purposes, the amount of \$7,581,218 for Bonds and Interest indebtedness, the amount of \$412,721 for contributions to the Illinois Municipal Retirement Fund, the amount of \$615,474 for Social Security expenses, the amount of \$776,924 for Liability protection, the amount of \$881,458 for Special Recreation for the Handicapped Fund, the amount of \$129,562 for Paving and Lighting purposes, the amount of \$2,046,817 for Recreational programs, the amount of \$1,036,074 for Conservatory purposes, be and the same is hereby levied and assessed on all real property within said Mt. Prospect Park District subject to taxation according to the ad valorem value of the same property as the same is assessed and equalized for state and county purposes and that said amounts be collected from the 2025 tax levy pursuant hereto as authorized by statute. The objects and purposes for which this levy is made and the respective amounts thereof are hereby set forth and levied as follows:

LEVY:		BUDGET:	
Corporate Fund	\$3,492,397	\$1,806,300	Salaries & Wages
		\$ 584,936	Services
		\$ 484,056	Benefits
		\$ 268,290	Utilities
		\$ 313,937	Commodities

Recreation Fund	\$2,046,817	\$5,225,754	Salaries & Wages
		\$1,255,446	Services
		\$ 855,939	Benefits
		\$ 696,358	Utilities
		\$1,087,741	Commodities
Liability Insurance Fund	\$776,924		
IMRF Fund	\$412,721		
FICA Fund	\$615,474		
Special Recreation Fund	\$881,458		
Paving and Lighting Fund	\$129,562		
Conservatory Fund	\$1,036,074		
Bond and Interest Fund	\$7,581,218		
Total Levy	\$16,972,645		

MT. PROSPECT PARK DISTRICT - 2025 LEVY SUMMARY OF TAXES LEVIED

FUNDS	LEVY
CORPORATE	\$3,492,397
BONDS & INTEREST	\$7,581,218
I.M.R.F.	\$412,721
SOCIAL SECURITY	\$615,474
LIABILITY	\$776,924
RECREATION FOR THE HANDICAPPED	\$881,458
PAVING & LIGHTING	\$129,562
RECREATION	\$2,046,817
CONSERVATORY	\$1,036,074
TOTAL AMOUNT LEVIED	\$16,972,645

SECTION 2. That forthwith upon the passage of this ordinance, it shall be the duty of the Secretary of this Board to file a duly certified copy of same with the office of the Cook County Clerk.

SECTION 3. That the County Clerk be and hereby is directed by law, to ascertain the rate percent which, upon the total valuation of all property subject to taxation within the Mt. Prospect Park District as the same is assessed and equalized for state and county purposes, will produce a net amount as herein legally levied and to extend such tax pursuant to the statute in such case made and provided.

SECTION 4. This ordinance shall be in full force and effect from and after its adoption.

ADOPTED VOTES:

This 19th day of November 2025

Ayes:
Nays:
Absent:

President, Board of Park Commissioners Mt.
Prospect Park District

ATTEST:

Secretary, Board of Park Commissioners
Mt. Prospect Park District

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, WILLIAM J. STARR DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Park Commissioners of the Mt. Prospect Park District; and that I have access to the official minutes of the meetings of the board of Park Commissioners and of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain ordinance entitled:

ORDINANCE NO. 878

MT. PROSPECT PARK DISTRICT

AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES, FOR BONDS REDEMPTION AND INTEREST RETIREMENT, FOR ESTABLISHING AND MAINTAINING RECREATIONAL PROGRAMS, FOR THE PAYMENT NECESSARY TO BE MADE TO THE ILLINOIS MUNICIPAL RETIREMENT FUND, FOR SOCIAL SECURITY EXPENSES, FOR PAYMENT OF THE COSTS OF PROTECTING THE PARK DISTRICT AND ITS EMPLOYEES AGAINST LIABILITY, PROPERTY DAMAGE OR LOSS, FOR CONSERVATORY FUND EXPENSES, FOR A PAVING AND LIGHTING FUND, AND FOR SPECIAL RECREATION PROGRAMS FOR THE HANDICAPPED FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY, 2025 AND ENDING THE THIRTY-FIRST DAY OF DECEMBER, 2025.

That the foregoing was adopted by the Board of Park Commissioners of said Mt. Prospect Park District on the 19th day of November, 2025 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that the original thereof was filed and recorded in the office of the Secretary of the Mt. Prospect Park District (of which the foregoing is a true copy) and is now on file in the office of such Secretary.

Given under my hand and seal of the Mt. Prospect Park District this 19th day of November 2025.

Secretary
Board of Park Commissioners
Mt. Prospect Park District

(Seal)

CERTIFICATION OF PRESIDING OFFICER

I, Timothy Doherty, hereby certify that I am the duly elected and acting President of the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois, and that as such President, I am the presiding officer of the corporate authority of said Park District.

I further certify that the attached copy of Ordinance No. 878 levying and assessing taxes of the Mt. Prospect Park District for the levy year 2025 was adopted pursuant to, and in all respects in compliance with the provisions of Sections 18-60 through 18-85 (of which Sections 18-65, 18-70, 18-72, 18-75, 18-80 and 18-85 were inapplicable) of the Truth in Taxation Law (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Mt. Prospect Park District at the Village of Mt. Prospect, Illinois, this 19th day of November, 2025.

President
Board of Park Commissioners
Mt. Prospect Park District

**MT PROSPECT PARK DISTRICT
2025 PROPOSED TAX LEVY WORKSHEET**

As of October 8, 2025

FUND	2023	2024	2,024	Ext./Ext.	2025	Levy/Ext.	Est. 2025	Ext./Ext.	2025
	Extension	Levy Ordinance	Extension	% Inc.	Levy Ordinance	% Inc.	Extension	% Inc.	Levy + L&C
Corporate	2,889,148	3,122,379	3,296,790	14.11%	3,492,397	5.93%	3,362,808	2.00%	3,597,169
Recreation	1,752,825	1,932,421	1,867,655	6.55%	2,046,817	9.59%	1,908,581	2.19%	2,108,222
Insurance	1,166,733	1,016,100	1,046,573	-10.30%	776,924	-25.76%	800,231	-23.54%	800,231
Imrf	589,912	389,412	401,089	-32.01%	412,721	2.90%	425,102	5.99%	425,102
Fica	528,404	588,404	606,046	14.69%	615,474	1.56%	633,938	4.60%	633,938
Nwsra	776,956	876,722	882,291	13.56%	881,458	-0.09%	907,902	2.90%	907,902
Paving& Lighting	109,995	109,589	110,286	0.26%	129,562	17.48%	133,449	21.00%	133,449
Conservatory	884,152	936,095	964,167	9.05%	1,036,074	7.46%	1,067,157	10.68%	1,067,157
Total	8,698,125	8,971,122	9,174,897		9,391,427		9,239,168		9,673,169
		3.14%	5.48%		2.36%		0.70%		
Bonds	3,803,917	3,745,953	3,933,273	3.40%	7,581,218	92.75%	7,960,279	102.38%	7,960,279
Total	12,502,042	12,717,075	13,108,170		16,972,645		17,199,447		17,633,448
		1.72%	4.85%		29.48%		31.21%		

E.A.V.

	E.A.V. Inc.	Allowed CPI
2025 Estimate	2,668,929,328	21.0%
2024 E.A.V.	2,205,726,717	-1.0%
2023 E.A.V.	2,228,528,022	1.9%
2022 E.A.V.	2,186,488,184	19.2%
2021 E.A.V.	1,833,646,800	-7.2%
2020 E.A.V.	1,975,432,038	1.5%
2019 E.A.V.	1,945,499,549	18.2%
2018 E.A.V.	1,645,671,872	-1.3%
2017 E.A.V.	1,667,332,206	0.9%

Resolution:	
2025 Levy less Bonds	<u>9,391,427</u>
Gran Total 2024	13,108,170
Bonds	(3,933,273)
PA 102-05:	(224,808)
	<u>8,950,089</u>
Less than 5%	4.93%

New Growth

	% of EAV
2025 Estimate	0.4%
2024 New Prop.	0.3%
2023 New Prop.	0.2%
2022 New Prop.	0.8%
2021 New Prop.	0.6%
2020 New Prop.	0.3%
2019 New Prop.	0.5%
2018 New Prop.	0.9%
2017 New Prop.	0.5%

MEMORANDUM



To: Board of Park Commissioners
From: Tom Hoffman, Park District Attorney
Date: November 19, 2025
Re: Mt. Prospect Park District Abatement Ordinances Nos. 879 and 880.
Cc: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
George Giese, Deputy Director

SUMMARY AND BACKGROUND:

Each time the District issues bonds a Bond Ordinance containing a levy schedule is filed with the County and the County follows such schedule(s) in extending the taxes needed to pay all debt service on each bond issue until paid in full by maturity. The exception to this process pertains to the District's long-term debt resulting from the periodic issuance of Alternate Revenue Source Bonds, in which case the annual levies provided for in the respective Alternate Revenue Source bond ordinances must be abated (eliminated), consistent with the plan that proceeds of annual short-term "rollover" bonds are to be used to pay the debt service coming due each year on the Alternate Revenue Source bonds. Failure to adopt and file an Abatement Ordinance for any outstanding alternate revenue source debt would have disastrous consequences for the well-planned overall bonding strategy of the District. The District currently has two outstanding Alternate Revenue Source bond issues. Consistent with the foregoing, the Board must abate the 2025 levy for each of these issues. After adoption of Ordinances 879 and 880, they will be filed with the Cook County Clerk.

DOCUMENTS ATTACHED:

- Ordinance Nos. 879 and 880

RECOMMENDATION:

-MOVE TO ADOPT ORDINANCE NO. 879, "AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,000,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2014A, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS."

(next):

-MOVE TO ADOPT ORDINANCE NO.880, BEING “AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,215,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022A OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS”.

ORDINANCE NO. 879

MT. PROSPECT PARK DISTRICT

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,000,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2014A, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

* * *

WHEREAS, the Board of Park Commissioners (the "Board") of the Mt. Prospect Park District, Cook County, Illinois (the "District"), by ordinance adopted on the 28th day of May, 2014 (the "Ordinance"), did provide for the issue of \$8,000,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2014A (the "Bonds"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the District will have Pledged Revenues (as defined in the Ordinance) in the "Alternate Bond and Interest Fund of 2014" (the "Bond Fund") established pursuant to Section 12 of the Ordinance for the purpose of paying debt service on the Bonds up to and including November 1, 2026; and

WHEREAS, it is necessary and in the best interest of the District that the tax heretofore levied for the year 2025 to pay said debt service on the Bonds be abated:

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2025 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2025 in its entirety in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

PASSED: This 19th day of November, 2025.

APPROVED: This 19th day of November, 2025.

VOTES:

Ayes:

Nays:

Absent:

President, Board of Park Commissioners
Mt. Prospect Park District

Secretary, Board of Park Commissioners
Mt. Prospect Park District

STATE OF ILLINOIS)
) SS.
COUNTY COOK)

I, WILLIAM J. STARR, DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Park Commissioners of the Mt. Prospect Park District; and that I have access to the official minutes of the meetings of the Board of Park Commissioners and of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain ordinance entitled:

ORDINANCE NO. 879

MT. PROSPECT PARK DISTRICT

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,000,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2014A, OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

that the foregoing was passed by the Board of Park Commissioners of said Mt. Prospect Park District on the 19th day of November, 2025 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that the original thereof was filed and recorded in the office of the Secretary of the Mt. Prospect Park District of which the foregoing is a true copy (duplicate) and is now on file in the office of such Secretary.

GIVEN under my hand and seal of the Mt. Prospect Park District this 19th day of November, 2025.

Secretary
Mt. Prospect Park District
Cook County, Illinois

(SEAL)

ORDINANCE NO. 880

MT. PROSPECT PARK DISTRICT

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,215,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022A OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

* * *

WHEREAS, the Board of Park Commissioners (the "Board") of the Mt. Prospect Park District, Cook County, Illinois (the "District"), by ordinance adopted on the 20th day of April, 2022 (the "Ordinance"), did provide for the issue of \$8,215,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2022A (the "Bonds"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the District will have Pledged Revenues (as defined in the Ordinance) in the "Alternate Bond and Interest Fund, Series 2022A " (the "Bond Fund") established pursuant to Section 12 of the Ordinance for the purpose of paying debt service on the Bonds up to and including May 1, 2027; and

WHEREAS, it is necessary and in the best interest of the District that the tax heretofore levied for the year 2025 to pay debt service on the Bonds be abated:

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Board of Park Commissioners of the Mt. Prospect Park District, Cook County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2025 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2025 in its entirety in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

PASSED: This 19th day of November, 2025.

APPROVED: This 19th day of November, 2025.

VOTES:

Ayes:

Nays:

Absent:

President, Board of Park Commissioners
Mt. Prospect Park District

Secretary, Board of Park Commissioners
Mt. Prospect Park District

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, WILLIAM J. STARR, DO HEREBY CERTIFY that I am the duly elected, qualified and acting Secretary of the Mt. Prospect Park District and of the Board of Park Commissioners of the Mt. Prospect Park District; and that I have access to the official minutes of the meetings of the Board of Park Commissioners and of the Mt. Prospect Park District.

I DO FURTHER CERTIFY that the above and foregoing is a true and correct copy (duplicate) of a certain ordinance entitled:

ORDINANCE NO. 880

MT. PROSPECT PARK DISTRICT

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2025 TO PAY DEBT SERVICE ON \$8,215,000 GENERAL OBLIGATION PARK BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022A OF THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS

that the foregoing was passed by the Board of Park Commissioners of said Mt. Prospect Park District on the 19th day of November, 2025 and was on the same day approved by the Secretary of the Mt. Prospect Park District; that the original thereof was filed and recorded in the office of the Secretary of the Mt. Prospect Park District of which the foregoing is a true copy (duplicate) and is now on file in the office of such Secretary.

GIVEN under my hand and seal of the Mt. Prospect Park District this 19th day of November, 2025.

Secretary
Mt. Prospect Park District
Cook County, Illinois

(SEAL)

MEMORANDUM



To: Board of Park Commissioners
From: Tom Hoffman, Park District Attorney
Date: November 19, 2025
Re: Mt. Prospect Park District Resolution No. 881
Cc: Jim Jarog, Executive Director
Lee Howard, CPA, Governmental Accounting, Inc.
George Giese, Deputy Director

SUMMARY AND BACKGROUND:

Resolution No. 881 provides for the possible reduction by the County of the District's 2025 tax levy in the event that it is required to be reduced to not exceed the District's Extension Limitation as determined under the Property Tax Extension Limitation Law (the tax cap) and in that event it provides direction to the County as to which funds to be reduced and by what percentage. Absent the District's providing this direction any required reduction would be applied pro-rata by the County across all funds other than the Bonds and Interest Fund.

DOCUMENTS ATTACHED:

Resolution No. 881

RECOMMENDATION:

MOVE TO ADOPT RESOLUTION NO. 881, BEING "A RESOLUTION PROVIDING FOR THE POSSIBLE REDUCTION OF LEVY AND ASSESSMENT OF TAXES FOR THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025".

RESOLUTION NO. 881

MT. PROSPECT PARK DISTRICT

A RESOLUTION PROVIDING FOR THE POSSIBLE REDUCTION OF LEVY AND ASSESSMENT OF TAXES FOR THE MT. PROSPECT PARK DISTRICT, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025

WHEREAS, the Mt. Prospect Park District (the “District”) through the Board of Park Commissioners thereof, Cook County, Illinois, passed on November 19, 2025 an Ordinance No. 878 providing for the levy and assessment of taxes for the District; and

WHEREAS, Public Act 89-1 (the “Act”) was signed into law on February 12, 1995, imposing the Property Tax Extension Limitation of the lesser of the percentage increase in the Consumer Price Index or five percent; and

WHEREAS, the District wishes to direct the County Clerk as to the manner in which to reduce the 2025 Tax Levy of the District if a reduction of said levy is required by the Act.

NOW, THEREFORE, IT IS RESOLVED by the District and the Board of Park Commissioners thereof as follows:

Section 1: That the following percentages of the total limitation amount, if any, be applied to the respective funds of the District for the 2025 levy year:

General Corporate Fund	54 percent
Illinois Municipal Retirement Fund	0 percent
Social Security Fund	0 percent
Auditing Fund	0 percent
Liability Insurance Fund	0 percent
Recreation Fund	46 percent
Paving and Lighting Fund	0 percent
Conservatory Fund	0 percent
Recreation for the Handicapped Fund	0 percent
Bonds and Interest Fund	<u>0 percent</u>
Total Limitation	<u>100 percent</u>

Section 2: That the County Clerk be and is hereby directed, as provided by law, to ascertain the limitation amount to which to apply the foregoing limitation percentages, to so apply said limitation percentages and to ascertain the rate percent which, upon the total valuation of all property subject to taxation within the District as the same is assessed and equalized for state and county purposes, will produce an adjusted net amount as legally levied and to extend such tax pursuant to the statutes in such case made and provided.

Section 3: That the Secretary of said District and of said Board of Park Commissioners be and is hereby directed to file with the County Clerk of Cook County, Illinois, within the time limited by law, a copy of this Resolution, duly certified by him.

Section 4: That all ordinances and resolutions or parts of ordinances and resolutions in conflict with the provisions of this resolution are hereby repealed to the extent of such conflict.

ADOPTED: This 19th day of November, 2025.

VOTES: Ayes:
Nays:
Absent:

President, Board of Park Commissioners
Mt. Prospect Park District
Cook County, Illinois

ATTEST:

Secretary, Board of Park Commissioners
Mt. Prospect Park District
Cook County, Illinois

November 19, 2025

FINANCIAL ADVISORS REPORT for October 2025

“One Giant Leap” for the Park District

On November 6th the district received proceeds from sale of the referendum authorized series 2025C, 20 year bonds in the par amount of \$46,225,000, plus offering premium, less costs of issuance for a total of \$50,342,048. at a true interest rate of 3.9712%. Proceeds were immediately invested with security as a number one priority. Village B & T through the Wintrust Maxsafe account structure provides 7.25 million in total FDIC coverage with traditional third-party collateral for any excess. Lakeside provides unlimited third-party FDIC coverage through the CDARS account structure.

2026 Proposed Budget

The first draft of the 2026 budget is attached. Our annual budget and appropriations expire at the end of each year. Revenue is recorded once. The budgeting of funds carried over to the following year creates red ink. For 2026, carryover line items like the re-budgeting of the Brentwood sale capital funds and a provision for contingencies in the insurance fund create a negative bottom line in these funds. Otherwise, the 2026 budget is a balanced budget, for District’s operations, in all respects. The annual budget does not include capital improvement funds from bond proceeds, since these are subject to a different budget and appropriation process. The new year’s budget must be approved by March of 2026.

2025 Levy Ordinance

This year’s levy is again limited by the tax caps to the lesser of the CPI (2.9%) or 5% of the previous year’s aggregate extension. Tax caps are applied by the County during the extension process. The Ordinance differs from last month’s resolution in that it includes previously filed bond levies, including the new referendum bonds.

Golf Report

Total revenue is \$2,352,312, up \$62,631 or 3% over last Octoberber. Total expenditures of \$1,733,966 are up \$105,246 or 6%. The new sales tax imposed on rentals is paid in the following month. Actual sales tax paid by the golf course through October is \$56,467 compared to \$6,173 last year. The new sales tax is included in revenue through the rental rates.

Rec Programs

October YTD Rec program revenues are \$2,486,789, up \$176,892 or 8% from last year.

Childcare Programs

YTD revenues for Childcare programs through October are \$1,157,320, (up 11%) overall from last year. Kids Klub (up 20%) and Preschool (up 9%). Day Camp registration (up 6%).

Recplex Facility Report

YTD revenue for the Recplex facility through October is \$465,139, up \$36,975 or 9% from last year. Within this category, pass sales are up 8%, and daily fees are down \$1,113.

YTD expenditures through October are \$941,635, up \$135,456 or 17%. Total expenditures are 74% of budget through October.

Pools Report

Total revenues for the three pools through October are \$809,715, up \$31,534 or 4% from last year. YTD Swim Programs are up 1% compared to last year.

Central Programs

Central program revenue YTD through October is \$260,722 down \$21,280 from last year. The decline results from Youth Athletic and programs moved to other facilities.

Central Facility Revenue

Central facility revenue YTD through October is \$390,771. Facility overall revenue is up \$47,339 or 14% from last year.



MOUNT PROSPECT PARK DISTRICT
SUMMARY - ALL FUNDS
 For Ten Months Ended 10/31/25

83% of Calendar Year

ACCOUNT NAMES	TOTALS	CORP.	REC.	LIAB INS.	SOCIAL SEC	NWSRA	IMRF	CONSERV.	PAV/LIGHT	DEBT SRV	INT SERV.	NON BOND CAP PROJ	BOND CAP PROJ
BEGINNING BALANCE	19,028,388	3,379,227	8,104,079	1,107,996	349,321	572,537	266,663	697,561	82,075	874,887	83,547	834,485	2,676,009
REVENUES:													
PROPERTY TAXES	6,615,984	1,595,133	915,507	609,389	275,987	405,807	308,113	461,796	57,451	1,986,800	-	-	-
REPLACEMENT TAXES	195,103	64,384	130,719	-	-	-	-	-	-	-	-	-	-
RENTAL	1,058,952	92,489	861,051	-	-	-	-	105,412	-	-	-	-	-
PASSES /USER FEES	924,516	-	924,516	-	-	-	-	-	-	-	-	-	-
DAILY /USER FEES	1,753,279	-	1,753,279	-	-	-	-	-	-	-	-	-	-
PROGRAM FEES	3,406,356	-	3,381,952	-	-	-	-	24,404	-	-	-	-	-
CONCESSION SALES	107,354	-	88,211	-	-	-	-	19,143	-	-	-	-	-
GRANTS & SPONSORS	975,247	-	22,670	-	-	-	-	-	-	-	-	-	952,577
V/MC & OTHER	1,826,823	208,006	(107,434)	3,067	-	-	-	(2,920)	-	1,709,446	-	16,658	-
INTEREST	580,794	135,254	-	-	-	-	-	-	-	15,097	-	18,813	411,630
INT PROJ CHARGES	63,770	-	-	-	-	-	-	-	-	-	63,770	-	-
BOND PROCEEDS	1,438,544	-	-	-	-	-	-	-	-	-	-	-	1,438,544
TOTAL REVENUE	18,946,722	2,095,265	7,970,472	612,456	275,987	405,807	308,113	607,835	57,451	3,711,343	63,770	35,471	2,802,751
% of Budget	80%	60%	87%	59%	46%	45%	77%	51%	51%	65%	64%	96%	
EXPENDITURES:													
FULL TIME SALARIES	3,931,422	1,431,392	1,883,515	155,789	-	-	-	460,726	-	-	-	-	-
PART TIME SALARIES	2,511,746	26,321	2,329,671	-	-	-	-	79,043	-	-	76,711	-	-
FRINGE BENEFITS	1,340,586	433,417	720,642	36,437	-	-	-	150,090	-	-	-	-	-
CONTRACTUAL SERVICES	1,505,149	408,739	932,279	46,833	-	-	-	42,337	-	1,472	439	-	73,050
COMMODITIES	1,005,621	204,014	748,554	-	-	-	-	53,053	-	-	-	-	-
CONCESSIONS	81,958	-	74,997	-	-	-	-	6,960	-	-	-	-	-
UTILITIES	732,713	192,264	492,592	-	-	-	-	47,857	-	-	-	-	-
INSURANCE	329,412	-	-	329,412	-	-	-	-	-	-	-	-	-
N W SPECIAL REC	374,663	-	-	-	-	374,663	-	-	-	-	-	-	-
RETIREMENT	819,711	-	-	-	485,293	-	334,418	-	-	-	-	-	-
ROLLOVER BONDS	-	-	-	-	-	-	-	-	-	-	-	-	-
LONG TERM BONDS (Alt Rev)	2,181,597	-	-	-	-	-	-	-	-	2,181,597	-	-	-
SALES TAX/OTHER	61,323	-	57,354	-	-	-	-	3,969	-	-	-	-	-
CAPITAL PROJECTS:													
REFERENDUM PROJECTS	2,697,396	-	-	-	-	-	-	-	-	-	-	-	2,697,396
RECPLEX PROJECTS	52,320	-	-	-	-	-	-	-	-	-	-	-	52,320
EQUIP & VEHICLES	354,464	-	-	-	-	-	-	-	-	-	-	25,532	328,931
ADA IMPROV	33,132	-	-	-	-	33,132	-	-	-	-	-	-	-
BUILDINGS	521,392	-	-	-	-	-	-	-	-	-	-	-	521,392
POOLS	43,192	-	-	-	-	-	-	-	-	-	-	-	43,192
PARK IMPROV	429,363	-	-	-	-	-	-	-	73,511	-	-	-	355,852
TOTAL EXPENDITURE	19,007,157	2,696,147	7,239,604	568,472	485,293	407,795	334,418	844,035	73,511	2,183,068	77,150	25,532	4,072,132
% of Budget	69%	78%	79%	37%	80%	41%	73%	73%	45%	40%	77%	3%	110%
REVENUE OVER(UNDER)	(60,434)	(600,881)	730,868	43,985	(209,306)	(1,988)	(26,305)	(236,200)	(16,060)	1,528,275	(13,380)	9,939	(1,269,381)
ENDING FUND BALANCE	18,967,954	2,778,346	8,834,947	1,151,981	140,015	570,549	240,359	461,361	66,015	2,403,162	70,167	844,424	1,406,628

**MOUNT PROSPECT PARK DISTRICT
RECREATION FUND by Department
For Ten Months Ended 10/31/25**

ACCOUNT NAMES	TOTALS	ADMIN.	POOLS			GOLF COURSE	CONCESS-IONS	LIONS CENTER	RECPLEX CENTER	83% of Calendar Year		
			BIG SURF	MEADOWS	RECPLEX					REC PROGRAM	CENTRAL PROGRAM	CENTRAL ROAD BLD
BEGINNING FUND BALANCE	8,104,079		-	-	-	-	-	-	-	-	-	-
REVENUES												
TAXES	1,046,226	1,046,226	-	-	-	-	-	-	-	-	-	-
RENTAL	861,051	-	28,988	9,875	101	408,941	71,875	41,455	117,591	-	-	182,226
PASSES /USER FEES	924,516	-	40,674	94,906	113,808	264,540	-	2,264	300,628	-	-	107,696
DAILY /USER FEES	1,753,279	-	90,309	58,192	5,034	1,520,619	-	8,199	47,325	-	-	23,602
PROGRAM FEES	3,381,952	-	-	41,449	340,462	107,594	-	11,045	-	2,536,670	266,616	78,116
CONCESSION SALES	8,008	-	-	-	-	-	-	-	5,235	-	-	2,773
MERCHANDISE SALES	80,203	-	-	-	-	77,504	-	-	1,141	-	-	1,558
UTILITY RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-
CORP SPONSORS	22,670	22,670	-	-	-	-	-	-	-	-	-	-
OTHER	(107,434)	1,350	-	-	(14,082)	(26,886)	-	(59)	(6,782)	(49,882)	(5,894)	(5,198)
TOTAL REVENUE	7,970,472	1,070,246	159,971	204,422	445,322	2,352,312	71,875	62,903	465,139	2,486,789	260,722	390,771
% of Budget	87%	53%	121%	103%	95%	103%	125%	106%	87%	94%	84%	81%
EXPENDITURES												
FULL TIME SALARIES	1,883,515	597,895	60,620	51,023	91,281	531,519	-	70,371	241,252	-	-	239,554
PART TIME SALARIES	2,329,671	26,430	85,470	150,662	270,228	430,530	-	64,852	263,602	842,463	26,899	168,534
FRINGE BENEFITS	720,642	160,220	24,616	16,563	29,753	236,288	-	16,721	133,522	-	-	102,960
CONTRACTUAL SERVICES	932,279	97,294	6,005	8,165	3,063	106,745	-	8,000	51,862	456,141	135,453	59,551
COMMODITIES	748,554	39,458	22,229	43,903	36,644	232,064	-	4,777	77,345	256,947	2,266	32,921
CONCESSIONS	3,100	-	-	-	-	-	3,100	-	-	-	-	-
MERCHANDISE	71,897	-	-	-	-	70,244	-	-	474	-	-	1,179
UTILITIES	492,592	39,333	13,157	62,750	44,166	70,109	4,764	25,651	173,077	-	-	59,585
SALES TAX/OTHER	57,353	-	-	-	-	56,467	1	-	499	-	-	386
TOTAL EXPENDITURES	7,239,603	960,629	212,097	333,066	475,134	1,733,968	7,865	190,371	941,635	1,555,551	164,617	664,669
% of Budget	79%	77%	76%	82%	74%	84%	78%	62%	74%	85%	72%	78%
REVENUE OVER(UNDER) EXP	730,869	109,617	(52,126)	(128,644)	(29,812)	618,344	64,010	(127,468)	(476,496)	931,237	96,104	(273,897)
ENDING FUND BALANCE	8,834,948	109,617	(52,126)	(128,644)	(29,812)	618,344	64,010	(127,468)	(476,496)	931,237	96,104	(273,897)
\$ CHANGE FROM 2024 + (-)												
REVENUE	(510,052)	(861,360)	20,874	(1,044)	11,704	62,630	17,875	(974)	36,975	176,992	(21,280)	47,557
EXPENDITURES	546,955	(93,629)	20,927	11,083	50,821	105,248	725	(187)	135,456	242,447	(23,267)	97,333
NET	(1,057,006)	(767,730)	(53)	(12,127)	(39,117)	(42,617)	17,150	(787)	(98,480)	(65,456)	1,987	(49,776)
% CHANGE FROM 2024												
REVENUE	(6)	(45)	n/a	n/a	3	3	n/a	(2)	9	8	(8)	14
EXPENDITURES	8	(9)	11	3	12	6	N/A	(0)	17	18	(12)	17



**MOUNT PROSPECT PARK DISTRICT
YTD SUMMARY - ALL FUNDS
For Ten Months Ended 10/31/25**

ACCOUNT NAMES	2023 YTD	2024 YTD	2025 YTD	2025 Annual Budget	% Change from 24	% Change from 23
BALANCE, Beginning - January 1	20,399,493	21,095,287	19,028,388	+Capital		
REVENUES:						
PROPERTY TAXES	5,797,575	12,266,152	6,615,984	12,802,203	-46%	14%
REPLACEMENT TAXES	455,893	267,291	195,103	280,125	-27%	-57%
RENTAL	906,890	966,008	1,058,952	1,201,847	10%	17%
PASSES /USER FEES	809,294	851,566	924,516	931,475	9%	14%
DAILY /USER FEES	1,605,189	1,728,674	1,753,279	1,689,023	1%	9%
PROGRAM FEES	2,992,168	3,239,785	3,406,356	3,694,495	5%	14%
CONCESSION SALES	112,904	99,800	107,354	110,948	8%	-5%
CORP SPONSORS & GRANTS	141,055	17,491	975,247	967,900	5476%	591%
OTHER	74,174	1,924,807	1,826,823	57,731	-5%	2363%
INTEREST	195,003	787,705	580,794	204,281	-26%	198%
INT PROJ CHARGES	100,000	103,316	63,770	100,000	n/a	-36%
BOND PROCEEDS - New Capital	0	0	0	0	n/a	n/a
BOND PROCEEDS - REFI Annual	312,738	0	1,438,544	1,723,700	n/a	n/a
TOTAL REVENUE	13,502,883	22,252,595	18,946,722	23,763,728	-15%	40%
EXPENDITURES:						
FULL TIME SALARIES	3,307,817	3,588,766	3,931,422	4,861,705	10%	19%
PART TIME SALARIES	2,012,396	2,335,757	2,511,746	3,179,954	8%	25%
EMPLOYEE BENEFITS	1,254,939	1,344,834	1,340,586	1,558,700	0%	7%
CONTRACTUAL SERVICES	1,164,476	1,219,865	1,505,149	1,916,198	23%	29%
COMMODITIES	879,913	930,996	1,005,621	1,431,571	8%	14%
CONCESSIONS	71,133	75,310	81,958	78,593	9%	15%
UTILITIES	675,109	629,930	732,713	1,030,908	16%	9%
INSURANCE	433,152	206,694	329,412	1,272,670	59%	-24%
NW SPECIAL REC	363,308	364,109	374,663	479,651	3%	3%
RETIREMENT	927,753	715,877	819,711	1,061,780	15%	-12%
SALES TAX	11,134	8,360	61,323	63,960	634%	451%
DEBT SERVICE:						
BONDS - Short Term	371,792	-	-	3,745,948	n/a	n/a
BONDS - Long Term	1,938,237	1,873,763	2,181,597	1,723,700	16%	13%
NON RECURRING COST		0				
CAPITAL PROJECTS:						
REFERENDUM PROJECTS	-	-	2,697,396	-	n/a	n/a
LAND	42,748	-	-	-		
EQUIP & VEHICLES	199,621	33,135	354,464	444,200	970%	78%
ADA IMPROV	611,954	635,036	33,132	503,373	-95%	-95%
REC PLEX & BUILDINGS	372,703	1,640,159	573,712	1,534,580	-65%	54%
POOLS	39,352	7,600	43,192	535,000	468%	10%
BRENTWOOD PROJECTS	-	-	-	795,000	n/a	n/a
PARK IMPROV	900,091	1,132,763	429,363	1,385,727	-62%	-52%
TOTAL EXPENDITURE	15,577,628	16,742,954	19,007,160	27,603,218	14%	22%
REVENUE OVER(UNDER)	(2,074,745)	5,509,641	(60,438)	(3,839,490)		
ENDING FUND BALANCE	18,324,748	26,604,928	18,967,950			



MT PROSPECT PARK DISTRICT DEPARTMENTAL EXPENDITURE ANALYSIS FOR THE 10 MONTHS ENDED 10-31-25

83% OF CALENDAR YEAR

FUND / Department	'25 Y.T.D. Actual	2025 Budget	Y.T.D. as % of '25 Budget	'24 Y.T.D. Actual	Y.T.D. % of '24 Y.T.D.	Projected 2025	Proj % of '25 Bud	% Inc '25 Bud Over '24 Bud
GENERAL FUND								
Administration	933,791	1,205,130	77%	777,603	120%	655,310	54%	13%
Maintenance	1,182,226	1,504,145	79%	1,041,685	113%	779,573	52%	13%
Motor Pool	220,349	293,499	75%	216,985	102%	136,633	47%	10%
Buildings	340,201	421,575	81%	318,206	107%	238,305	57%	6%
Studio at Melas	19,580	33,170	59%	14,234	138%	15,319	46%	18%
Total	2,696,147	3,457,519	78%	2,368,712	114%	1,824,919	53%	12%
RECREATION FUND								
Administration	960,629	1,250,679	77%	1,054,259	91%	631,816	51%	-2%
Big Surf	212,097	279,601	76%	191,170	111%	149,623	54%	11%
Meadows Pool	333,066	404,038	82%	321,984	103%	176,698	44%	11%
Recplex Pool	475,135	638,513	74%	424,313	112%	345,684	54%	10%
Golf Course	1,733,968	2,052,213	84%	1,628,720	106%	1,172,148	57%	9%
Concessions	7,865	10,100	78%	7,141	N/A	6,701	66%	-4%
Lions Center	190,371	306,374	62%	190,559	100%	111,882	37%	10%
Recplex Center	941,635	1,264,773	74%	806,179	117%	683,641	54%	1%
Rec Programs	1,555,551	1,835,322	85%	1,313,104	118%	1,072,555	58%	8%
Central Programs	164,617	229,323	72%	187,885	88%	79,283	35%	5%
Central Road	664,669	850,302	78%	567,336	117%	468,634	55%	15%
Total	7,239,604	9,121,238	79%	6,692,648	108%	4,901,376	54%	7%

**MT PROSPECT PARK DISTRICT
2025 PROPOSED TAX LEVY WORKSHEET**

As of October 8, 2025

FUND	2023		2024		2025		Est. 2025		2025	
	Extension	Levy Ordinance	Extension	Ext./Ext. % Inc.	Levy Ordinance	Levy/Ext. % Inc.	Extension	Ext./Ext. % Inc.	Levy + L&C	
Corporate	2,889,148	3,122,379	3,296,790	14.11%	3,492,397	5.93%	3,362,808	2.00%	3,597,169	
Recreation	1,752,825	1,932,421	1,867,655	6.55%	2,046,817	9.59%	1,908,581	2.19%	2,108,222	
Insurance	1,166,733	1,016,100	1,046,573	-10.30%	776,924	-25.76%	800,231	-23.54%	800,231	
Imrf	589,912	389,412	401,089	-32.01%	412,721	2.90%	425,102	5.99%	425,102	
Fica	528,404	588,404	606,046	14.69%	615,474	1.56%	633,938	4.60%	633,938	
Nwsra	776,956	876,722	882,291	13.56%	881,458	-0.09%	907,902	2.90%	907,902	
Paving & Lighting	109,995	109,589	110,286	0.26%	129,562	17.48%	133,449	21.00%	133,449	
Conservatory	884,152	936,095	964,167	9.05%	1,036,074	7.46%	1,067,157	10.68%	1,067,157	
Total	8,698,125	8,971,122	9,174,897		9,391,427		9,239,168		9,673,169	
		3.14%	5.48%		2.36%		0.70%			
Bonds	3,803,917	3,745,953	3,933,273	3.40%	7,581,218	92.75%	7,960,279	102.38%	7,960,279	
Total	12,502,042	12,717,075	13,108,170		16,972,645		17,199,447		17,633,448	
		1.72%	4.85%		29.48%		31.21%			

E.A.V.

	E.A.V. Inc.	Allowed CPI
2025 Estimate	2,668,929,328	21.0%
2024 E.A.V.	2,205,726,717	-1.0%
2023 E.A.V.	2,228,528,022	1.9%
2022 E.A.V.	2,186,488,184	19.2%
2021 E.A.V.	1,833,646,800	-7.2%
2020 E.A.V.	1,975,432,038	1.5%
2019 E.A.V.	1,945,499,549	18.2%
2018 E.A.V.	1,645,671,872	-1.3%
2017 E.A.V.	1,667,332,206	0.9%

Resolution:	
2025 Levy less Bonds	<u>9,391,427</u>
Gran Total 2024	13,108,170
Bonds	(3,933,273)
PA 102-05:	(224,808)
	<u>8,950,089</u>
Less than 5%	4.93%

New Growth

	% of EAV
2025 Estimate	0.4%
2024 New Prop.	0.3%
2023 New Prop.	0.2%
2022 New Prop.	0.8%
2021 New Prop.	0.6%
2020 New Prop.	0.3%
2019 New Prop.	0.5%
2018 New Prop.	0.9%
2017 New Prop.	0.5%



**MOUNT PROSPECT PARK DISTRICT
SUMMARY - ALL OPERATING FUNDS
2026 PROPOSED BUDGET**

	CORP	REC	LIAB INS	SOC SEC	NWSRA	IMRF	CONSERV	PAV/LIGHT	DEBT SERV	INT SERV	NON BOND GOV DEALS	2026 BUDGET	2025 BUDGET	% Change
Beg Balance Est. (Accrual)	3,480,000	8,155,000	1,430,000	379,250	660,700	248,100	711,000	84,500	1,090,400	50,300	834,600	17,123,850		
Residual Equity Transfer														
REVENUES:														
Property Taxes	3,308,808	1,862,581	800,231	633,938	907,902	425,102	1,067,157	133,449	7,960,279			17,099,447	12,802,203	34
Replacement Taxes	68,970	140,030										209,000	280,125	(25)
Rental	94,676	842,542					122,770					1,059,988	1,201,847	(12)
Passes/User Fees		1,018,245										1,018,245	931,475	9
Daily/User Fees		1,564,159										1,564,159	1,689,023	(7)
Program Fees		3,994,251					26,895					4,021,146	3,694,495	9
Concession Sales		91,605					22,000					113,605	110,948	2
Corporate Sponsors		34,500										34,500	21,000	64
V/MC Other	184,792	(16,866)					-				25,000	192,926	57,731	234
Interest	130,000								-		12,000	142,000	118,597	20
Int Proj Charges										-		-	100,000	(100)
Bond Proceeds									1,295,106			1,295,106	1,723,700	(25)
Total Revenue	3,787,246	9,531,047	800,231	633,938	907,902	425,102	1,238,822	133,449	9,255,385	-	37,000	26,750,122	22,731,144	18
% Inc. of 2024 Budget	22	10	(31)	18	17	(28)	19	21	63	(100)	N/A	18		
EXPENDITURES:														
Full Time Salaries	1,794,151	2,380,465	194,702				589,009			-		4,958,327	4,861,705	2
Part Time Salaries	162,400	2,932,370	-				132,810			35,300		3,262,880	3,179,954	3
Employee Benefits	515,070	805,911	44,250				212,469					1,577,700	1,558,700	1
Contractual Services	670,571	1,320,724	63,450				92,221		-	8,000		2,154,966	1,916,198	12
Commodities	325,990	1,071,740					87,920			7,000		1,492,650	1,431,571	4
Concessions		70,798					12,250					83,048	78,593	6
Utilities	213,316	659,612					74,330					947,258	1,030,908	(8)
Insurance			831,500									831,500	1,272,670	(35)
NWSRA					490,344							490,344	479,651	2
Retirement				606,056		455,724						1,061,780	1,061,780	-
Long Term Bonds									1,575,213			1,575,213	3,745,948	(58)
Rollover & Referendum Bonds									7,581,218			7,581,218	1,723,700	340
Sales Tax/Other		69,400					7,800					77,200	63,960	21
CAPITAL PROJECTS:														
Equipment											76,600	76,600	43500	
ADA Improvements					584,350							584,350	503,373	16.1
Park Improvement/ Paving							-	147,800			795,000	942,800	957,877	(2)
Total Expenditures	3,681,498	9,311,019	1,133,902	606,056	1,074,694	455,724	1,208,809	147,800	9,156,431	50,300	871,600	27,697,834	23,910,088	16
% Inc. of 2023 Budget	19	9	(2)	3	(11)	17	13	(30)	67	(41)	1881	16		
REVENUE OVER(UNDER)	105,748	220,028	(333,671)	27,882	(166,792)	(30,622)	30,013	(14,351)	98,954	(50,300)	(834,600)	(947,712)	(1,178,944)	
Ending Balance Estimate	3,585,748	8,375,028	1,096,329	407,132	493,908	217,478	741,013	70,149	1,189,354	0	0	16,176,138		



83.3% of Calendar Year

2025 Budget vs. Actual
For the Ten Months Ended October 31, 2025

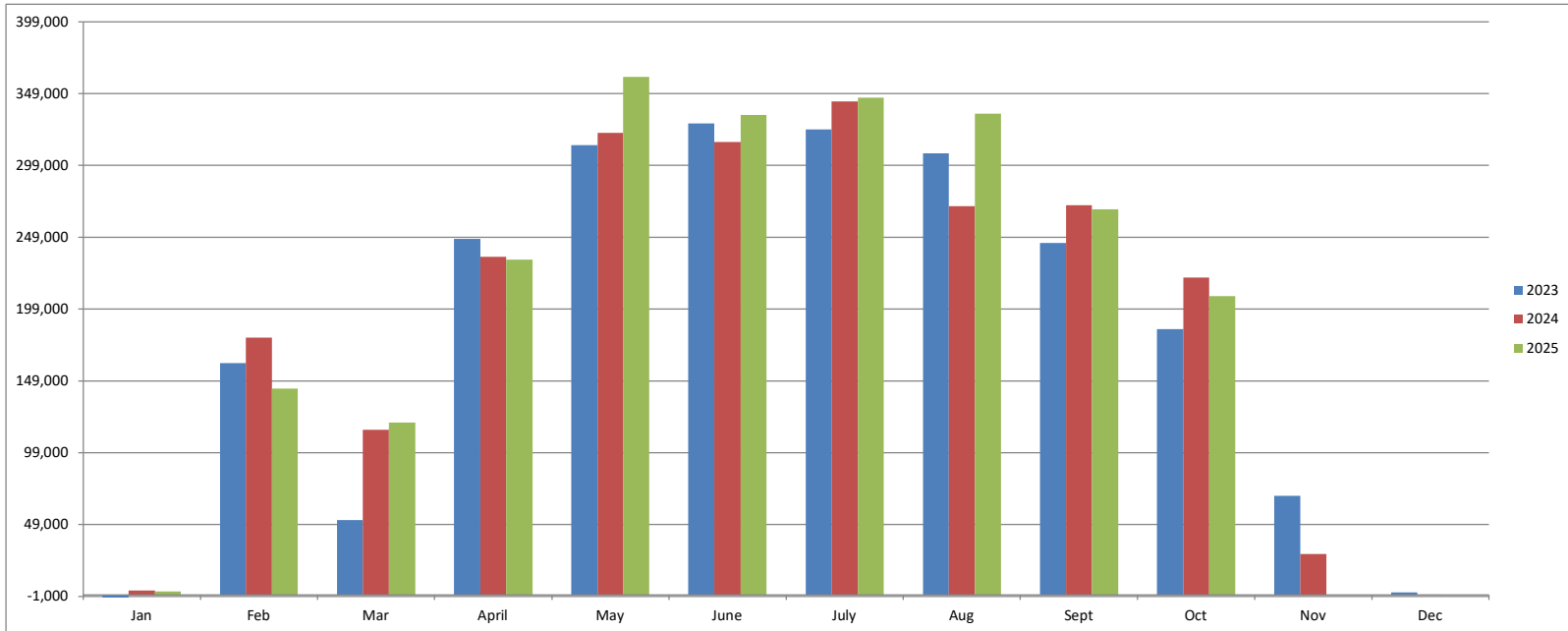
	September YTD		October		October YTD		Year LastYr	This Yr Last Yr	Annual Budget	This Yr Budget
	Budget	Actual	Budget	Actual	Budget	Actual				
REVENUES:										
RENTALS	386,949	368,410	47,156	40,531	434,105	408,941	409,440	100%	439,200	93%
PASSES /USER FEES	245,625	264,540	-	-	245,625	264,540	238,075	111%	245,625	108%
DAILY /USER FEES	1,276,312	1,358,631	165,647	161,988	1,441,959	1,520,619	1,513,463	100%	1,464,075	104%
PROGRAM FEES	90,527	106,494	132	1,100	90,659	107,594	82,448	130%	90,670	119%
MERCHANDISE SALES	67,755	70,222	6,969	7,282	74,724	77,504	76,216	102%	78,000	99%
OTHER	(29,698)	(23,966)	(3,445)	(2,920)	(33,143)	(26,886)	(29,961)	90%	(35,943)	75%
TOTAL REVENUE	2,037,470	2,144,331	216,459	207,981	2,253,929	2,352,312	2,289,681	103%	2,281,627	103%
	<i>LastYr</i>	2,068,621		221,060		2,289,681			2,006,565	114%
EXPENDITURES:										
FULL TIME SALARIES	498,711	479,921	49,155	51,598	547,866	531,519	507,767	105%	652,300	81%
PART TIME SALARIES	405,468	388,313	39,832	42,217	445,300	430,530	401,545	107%	495,087	87%
FRINGE BENEFITS	232,482	215,077	23,504	21,211	255,986	236,288	256,033	92%	280,650	84%
CONTRACTUAL SERVICES	123,714	99,072	13,573	7,673	137,287	106,745	109,373	98%	148,686	72%
COMMODITIES	219,910	213,892	10,600	18,172	230,510	232,064	225,426	103%	259,020	90%
MERCHANDISE	55,975	67,975	3,842	2,269	59,817	70,244	64,872	108%	60,000	117%
UTILITIES	61,964	60,755	4,966	9,354	66,930	70,109	57,530	122%	92,510	76%
SALES TAX/OTHER	48,803	48,379	7,246	8,088	56,049	56,467	6,173	915%	63,960	88%
TOTAL EXPENDITURES	1,647,027	1,573,384	152,718	160,582	1,799,745	1,733,966	1,628,720	106%	2,052,213	84%
	<i>LastYr</i>	1,495,582		133,138		1,628,720			1,877,850	87%
REVENUE OVER(UNDER) EXP	390,443	570,947	63,741	47,399	454,184	618,346	660,961		229,414	



GOLF COURSE MONTHLY RECEIPTS

Revenue Recap by Year

2023			2024			2025			YTD	Annual	
Month	YTD		Month	YTD		Month	YTD		Actual	Budget	
Jan	(4,238)	(4,238)	Jan	3,024	3,024	Jan	2,410	2,410			
Feb	161,321	157,083	Feb	179,095	182,119	Feb	143,719	146,130			
Mar	52,182	209,265	Mar	114,774	296,893	Mar	119,831	265,961			
April	247,792	457,057	April	235,453	532,347	April	233,608	499,569			
May	313,152	770,209	May	321,649	853,996	May	360,656	860,225			
June	328,356	1,098,565	June	315,311	1,169,307	June	334,204	1,194,429			
July	324,079	1,422,644	July	354,174	1,523,481	July	346,147	1,540,576			
Aug	307,307	1,729,951	Aug	275,076	1,798,557	Aug	335,191	1,875,767			
Sept	245,173	1,975,124	Sept	271,298	2,069,855	Sept	268,564	2,144,331			
Oct	184,948	2,160,072	Oct	221,061	2,290,916	Oct	207,981	2,352,312			
Nov	68,753	2,228,825	Nov	28,338	2,319,254	Nov	-	-			
Dec	1,573	2,230,398	Dec	206	2,319,460	Dec	-	-			
Budget		1,946,381			2,006,565			2,281,627			
									Revenue	2,352,312	2,281,627
									Expenditures		
									Full Time	531,519	652,300
									Part Time	430,530	495,087
									Benefits	236,288	280,650
									Contractual	106,745	148,686
									Commodities	302,308	319,020
									Utilities	126,576	156,470
										1,733,966	2,052,213
									Net	618,346	229,414



Mount Prospect Park District
GOLF COURSE
 thru October

	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
RENTALS	350,717	388,946	409,440	408,941	0%	5%
PASSES /USER FEES	212,317	240,331	238,075	264,540	11%	10%
DAILY /USER FEES	1,284,935	1,401,521	1,513,463	1,520,619	0%	8%
PROGRAM FEES	79,859	78,477	82,448	107,594	30%	37%
MERCHANDISE SALES	62,273	74,778	76,216	77,504	2%	4%
OTHER	(67,550)	(23,980)	(29,961)	(26,886)	-10%	12%
TOTAL REVENUE	1,922,551	2,160,073	2,289,681	2,352,312	3%	9%
% of Budget	98%	111%	114%	103%		
EXPENDITURES:						
FULL TIME SALARIES	436,609	554,846	507,767	531,519	5%	-4%
PART TIME SALARIES	257,222	294,099	401,545	430,530	7%	46%
FRINGE BENEFITS	215,087	241,519	256,033	236,288	-8%	-2%
CONTRACTUAL SERVICES	76,085	85,980	109,373	106,745	-2%	24%
COMMODITIES	192,560	211,708	225,426	232,064	3%	10%
MERCHANDISE	42,237	60,076	64,872	70,244	8%	17%
UTILITIES	62,212	63,350	57,530	70,109	22%	11%
SALES TAX/OTHER	5,020	6,095	6,173	56,467	815%	826%
TOTAL EXPENDITURES	1,287,032	1,517,673	1,628,720	1,733,968	6%	14%
% of Budget	74%	82%	87%	84%		
REVENUE OVER(UNDER) EXP	635,519	642,400	660,961	618,344		
BUDGET REVENUE	1,966,278	1,946,381	2,006,565	2,281,627		
BUDGET EXPENSE	1,741,320	1,845,426	1,877,850	2,052,213		



**Golf Course Department by Function
For The Ten Months Ended 10-31-2025**

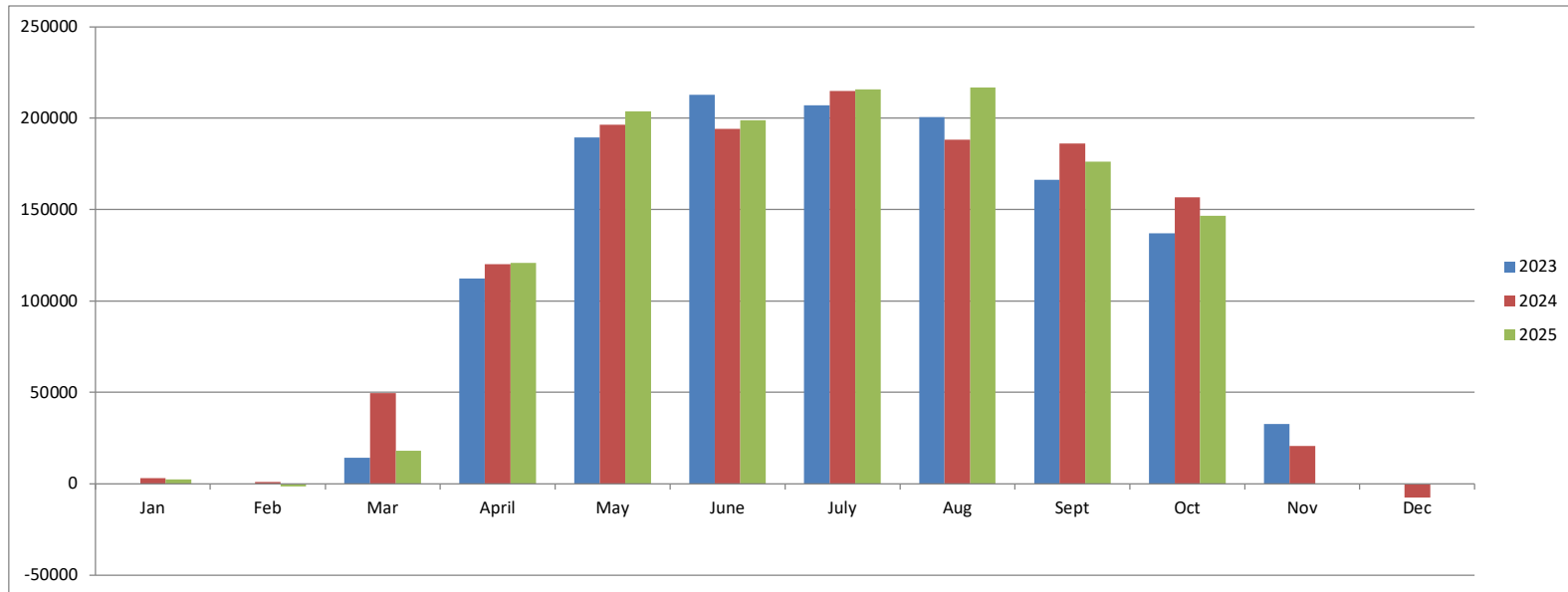
ACCOUNT NAMES

	TOTALS	PRO SHOP	MAINT.	SALES	RANGE	LESSONS	EVENTS	GC COMM.
REVENUES:								
RENTAL	408,941	408,941	-	-	-	-	-	-
PASSES /USER FEES	264,540	264,540	-	-	-	-	-	-
DAILY /USER FEES	1,520,619	1,309,293	-	-	211,327	-	-	-
PROGRAM FEES	107,594	450	-	-	-	89,190	17,954	-
MERCHANDISE SALES	77,504	-	-	77,504	-	-	-	-
OTHER	(26,886)	(26,886)	-	-	-	-	-	-
SPONSORSHIPS	-	-	-	-	-	-	-	-
TOTAL REVENUE	2,352,312	1,956,337	-	77,504	211,327	89,190	17,954	-
% of Budget	103%	102%	n/a	99%	104%	116%	138%	n/a
EXPENDITURES:								
FULL TIME SALARIES	531,519	157,493	302,644	-	-	15,067	-	56,316
PART TIME SALARIES	430,530	181,579	223,972	-	-	19,029	-	5,950
FRINGE BENEFITS	236,288	33,292	171,459	-	-	882	-	30,655
CONTRACTUAL SERVICES	106,745	58,462	9,440	-	-	25,198	-	13,645
COMMODITIES	232,064	12,300	175,497	387	9,926	1,962	18,655	13,338
MERCHANDISE	70,244	-	-	70,244	-	-	-	-
UTILITIES	70,109	11,243	30,653	-	-	-	-	28,213
SALES TAX	56,467	32,674	-	6,274	17,519	-	-	-
TOTAL EXPENDITURES	1,733,968	487,041	913,666	76,905	27,445	62,138	18,655	148,117
% of Budget	84%	86%	81%	116%	96%	115%	143%	77%
REVENUE OVER(UNDER) EXP	618,344	1,469,296	(913,666)	599	183,882	27,052	(701)	(148,117)
CHANGE FROM LAST YR + (-)								
REVENUE	62,630	17,142	-	1,288	18,805	19,780	5,616	-
EXPENDITURES	1,923,864	51,012	1,822,974	5,654	12,928	11,745	4,388	15,162
NET	(1,861,233)	(33,870)	(1,822,974)	(4,367)	5,877	8,035	1,228	(15,162)
% CHANGE FROM LAST YEAR								
REVENUE	3	1	n/a	2	10	28	46	n/a
EXPENDITURES	(1,013)	12	(200)	8	89	23	31	11

MT Prospect Park District Golf Course Green Fees

Revenue Recap by yr:

	2023		2024		2025					
	Month	YTD	Month	YTD	Month	YTD				
Jan	-	-	Jan	3,006	3,006	Jan	2,262	2,262	23 Budget	1,150,500
Feb	-	-	Feb	932	3,938	Feb	(1,350)	912	24 Budget	1,150,000
Mar	14,168	14,168	Mar	49,381	53,319	Mar	18,069	18,981	25 Budget	1,250,000
April	112,214	126,381	April	120,054	173,373	April	120,688	139,669		
May	189,551	315,932	May	196,330	369,703	May	203,741	343,410		
June	212,846	528,779	June	194,063	563,767	June	198,900	542,310		
July	207,148	735,927	July	215,086	778,853	July	215,758	758,068		
Aug	200,626	936,553	Aug	188,264	967,117	Aug	216,872	974,940		
Sept	166,148	1,102,701	Sept	186,168	1,153,284	Sept	176,214	1,151,155		
Oct	137,099	1,239,801	Oct	156,620	1,309,904	Oct	146,738	1,297,893		
Nov	32,711	1,272,512	Nov	20,552	1,330,456	Nov	-	1,297,893		
Dec	-	1,272,512	Dec	(7,462)	1,322,995	Dec	-	1,297,893		

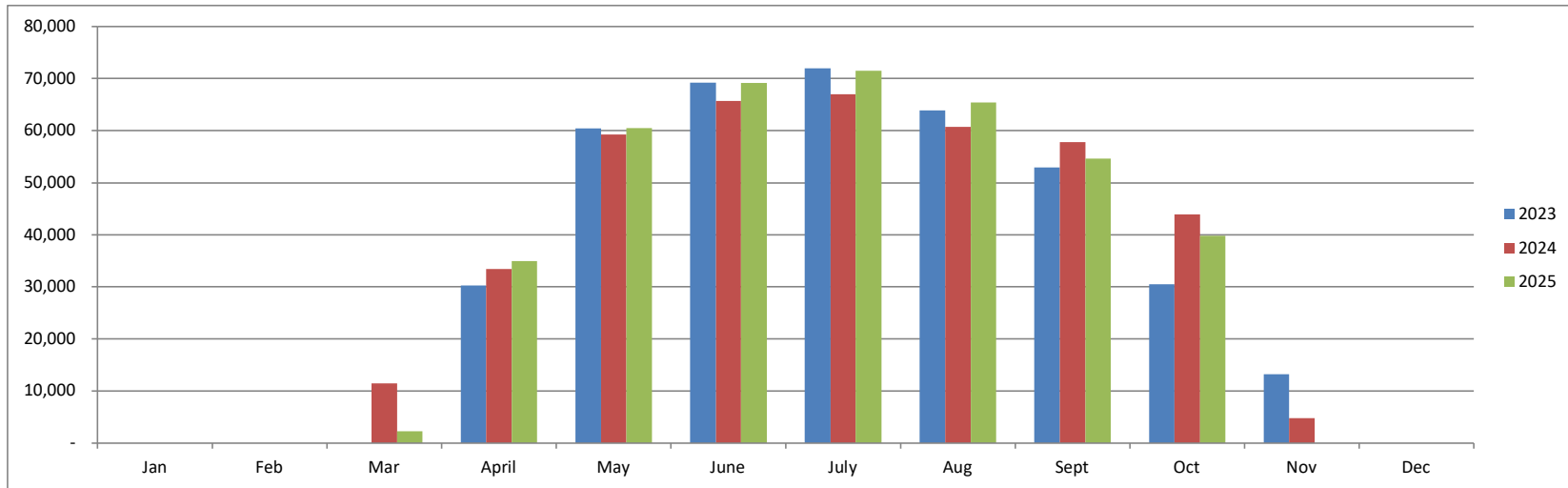




Golf Course Power Cart Rental

Revenue Recap by Year

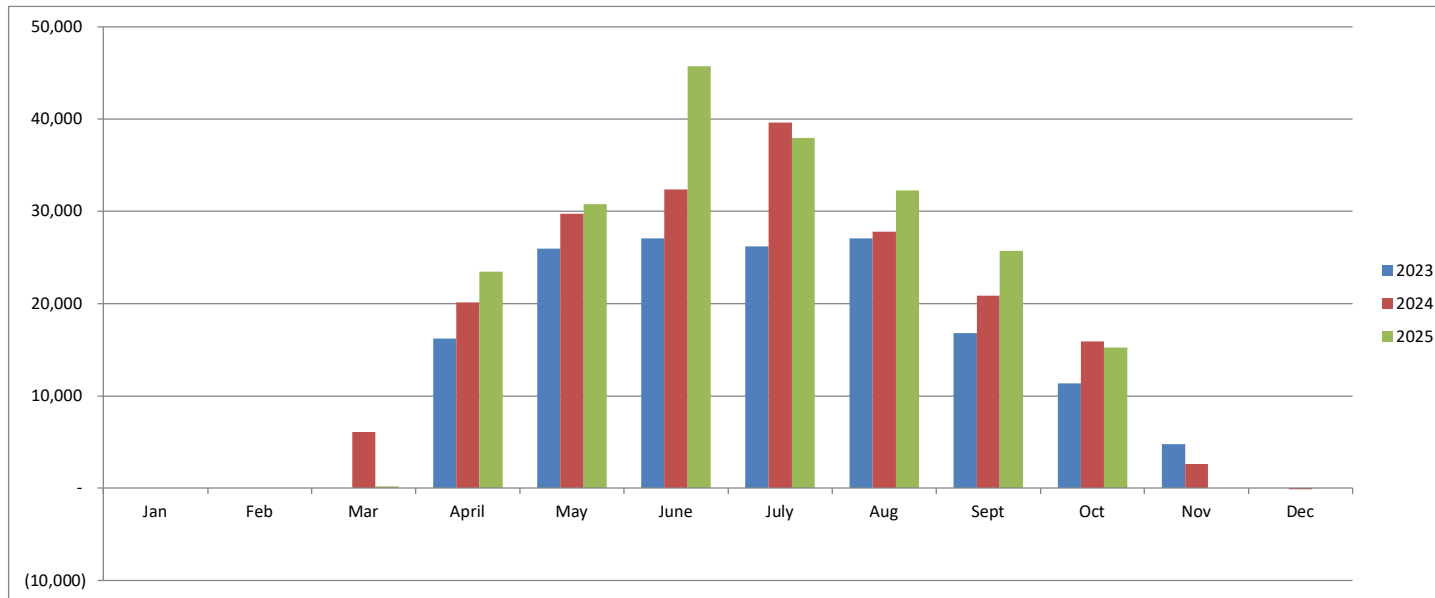
2023			2024			2025					
	Month	YTD		Month	YTD		Month	YTD			
	Jan	0	0	Jan	0	0	Jan	0	0	23 Budget	370,000
	Feb	0	0	Feb	0	0	Feb	0	0	24 Budget	371,500
	Mar	-	-	Mar	11,517	11,517	Mar	2,279	2,279	25 Budget	429,000
	April	30,264	30,264	April	33,428	44,946	April	34,922	37,201		
	May	60,382	90,646	May	59,200	104,146	May	60,415	97,617		
	June	69,197	159,843	June	65,693	169,839	June	69,117	166,734		
	July	71,931	231,774	July	66,983	236,822	July	71,448	238,182		
	Aug	63,892	295,665	Aug	60,772	297,594	Aug	65,400	303,582		
	Sept	52,932	348,597	Sept	57,799	355,393	Sept	54,610	358,193		
	Oct	30,495	379,092	Oct	43,880	399,273	Oct	39,810	398,002		
	Nov	13,215	392,307	Nov	4,749	404,022	Nov	-	-		
	Dec	-	392,307	Dec	-	404,022	Dec	-	-		



Mount Prospect Park District Golf Course Driving Range Revenue

Revenue Recap by yr:

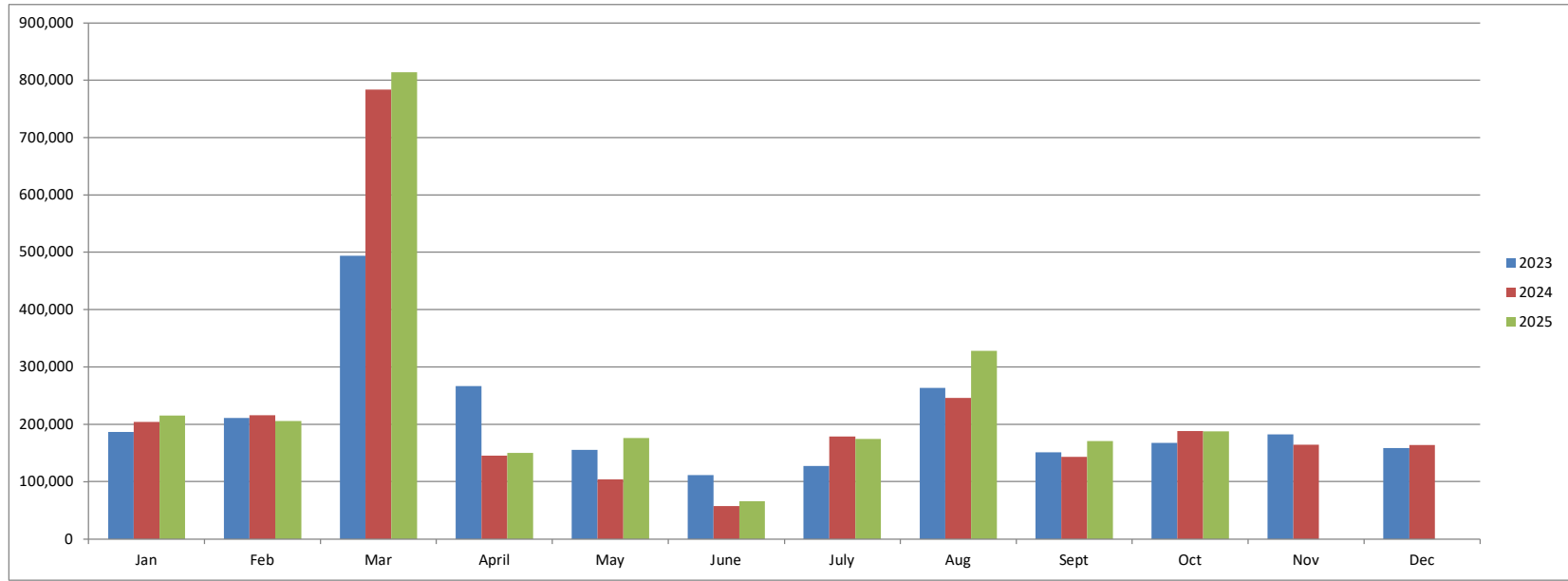
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	-	-	Jan	-	Jan	-	23 Budget	118,000
Feb	-	-	Feb	-	Feb	-	24 Budget	130,000
Mar	-	-	Mar	6,066	Mar	185	25 Budget	203,500
April	16,186	16,186	April	20,155	April	23,428		
May	25,949	42,135	May	29,754	May	30,767		
June	27,072	69,206	June	32,385	June	45,750		
July	26,228	95,434	July	39,630	July	37,978		
Aug	27,088	122,523	Aug	27,788	Aug	32,259		
Sept	16,844	139,367	Sept	20,855	Sept	25,710		
Oct	11,349	150,716	Oct	15,890	Oct	15,250		
Nov	4,797	155,513	Nov	2,611	Nov	-		
Dec	-	-	Dec	(131)	Dec	-		



MT PROSPECT PARK DISTRICT PROGRAM REVENUE

Revenue Recap by yr:

2023			2024			2025					
Month	YTD		Month	YTD		Month	YTD		YTD Actual	Annual Budget	
Jan	186,710	186,710	Jan	203,868	203,868	Jan	215,103	215,103			
Feb	210,814	397,524	Feb	215,931	419,799	Feb	205,365	420,468	Revenue	2,486,789	2,654,715
Mar	493,884	891,408	Mar	783,968	1,203,766	Mar	813,652	1,234,120	Expenditures		
Apr	266,955	1,158,363	Apr	145,525	1,349,291	Apr	149,889	1,384,009	Part Time	842,463	977,509
May	155,429	1,313,792	May	104,223	1,453,514	May	175,869	1,559,878	Contractual	456,141	508,449
June	111,517	1,425,309	June	57,450	1,510,965	June	66,223	1,626,101	Commodities	256,947	349,364
July	127,645	1,552,954	July	178,788	1,689,753	July	174,222	1,800,323		<u>1,555,551</u>	<u>1,835,322</u>
Aug	263,226	1,816,180	Aug	288,014	1,977,767	Aug	328,105	2,128,428	Net	<u>931,238</u>	<u>819,393</u>
Sept	151,278	1,967,458	Sept	143,639	2,121,406	Sept	170,823	2,299,251			
Oct	167,456	2,134,914	Oct	188,491	2,309,897	Oct	187,538	2,486,789			
Nov	182,469	2,317,383	Nov	164,315	2,474,212	Nov	-	2,486,789			
Dec	158,608	2,475,991	Dec	163,777	2,637,989	Dec	-	2,486,789			
Budget		2,318,700			2,549,826			2,654,715			



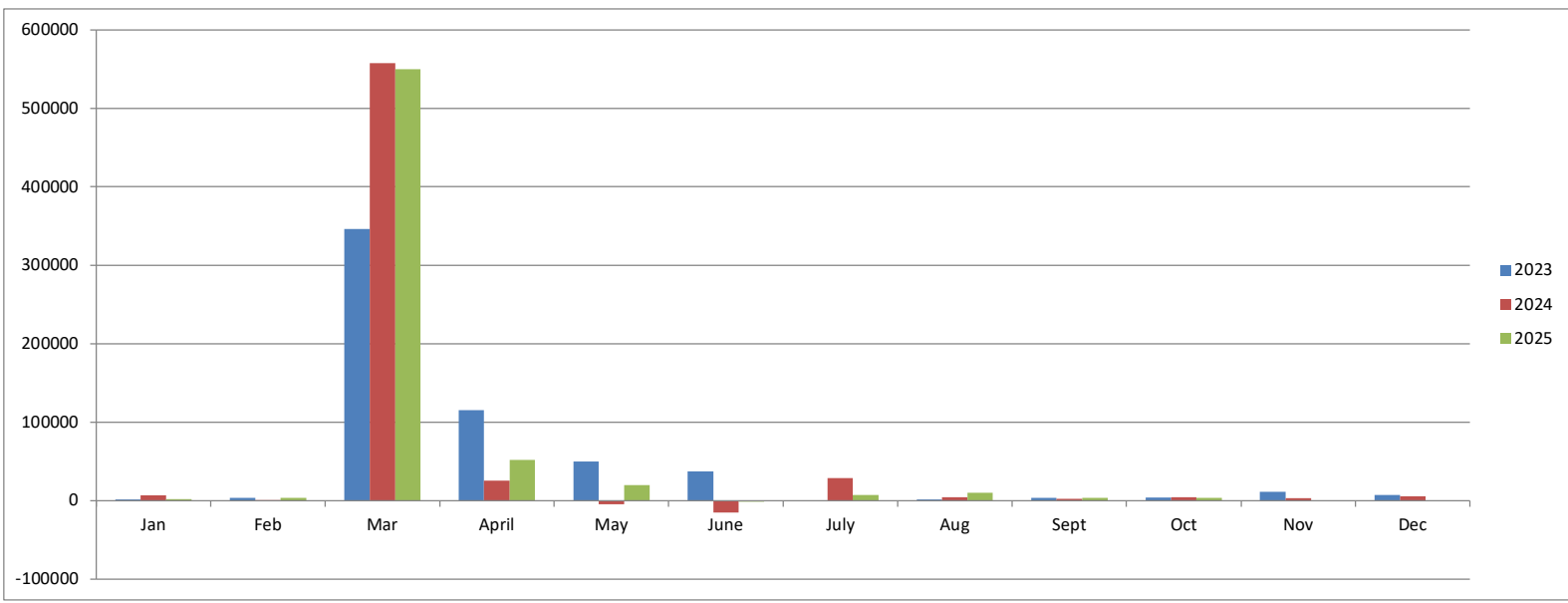
MOUNT PROSPECT PARK DISTRICT
PROGRAMS Department by Function
For The Ten Months Ended 10-31-25

ACCOUNT NAMES		YOUTH/ CHILD CARE	ATHLETICS ADULT	YOUTH	FITNESS	SPECIAL EVENTS	ARTS	BASEBALL
	TOTALS							
REVENUES:								
PROGRAM FEES	2,347,635	996,023	82,168	590,124	119,077	25,161	373,611	161,471
CHILD CARE	189,035	189,035	-	-	-	-	-	-
VISA/MC CHARGES	(49,882)	(27,738)	-	(11,146)	-	-	(9,403)	(1,596)
TOTAL REVENUE	2,486,789	1,157,320	82,168	578,979	119,077	25,161	364,208	159,875
% of Budget	94%	94%	98%	99%	75%	109%	91%	95%
EXPENDITURES:								
PART TIME SALARIES	842,463	533,870	6,506	27,090	78,408	193	188,347	8,050
CONTRACTUAL SERVICES	456,141	126,097	28,959	216,463	7,148	26,258	-	51,217
COMMODITIES	256,947	31,891	9,012	63,028	5,574	17,860	49,280	80,302
UTILITIES	-							
TOTAL EXPENDITURES	1,555,551	691,858	44,478	306,581	91,130	44,310	237,627	139,568
% of Budget	85%	90%	72%	75%	72%	93%	86%	92%
REVENUE OVER(UNDER) EXP	931,237	465,462	37,690	272,397	27,947	(19,149)	126,581	20,307
\$ CHANGE FROM 2024 + (-)								
REVENUE	176,992	110,457	8,168	51,503	(16,762)	1,777	29,324	(7,476)
EXPENDITURES	242,447	109,186	(7,655)	92,540	(966)	10,051	17,648	21,643
NET	(65,456)	1,271	15,823	(41,037)	(15,796)	(8,274)	11,676	(29,119)
% CHANGE FROM 2024								
REVENUE	8	11	11	10	(12)	8	9	(4)
EXPENDITURES	18	19	(15)	43	(1)	29	8	18

**MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Day Camp**

Revenue Recap by yr:

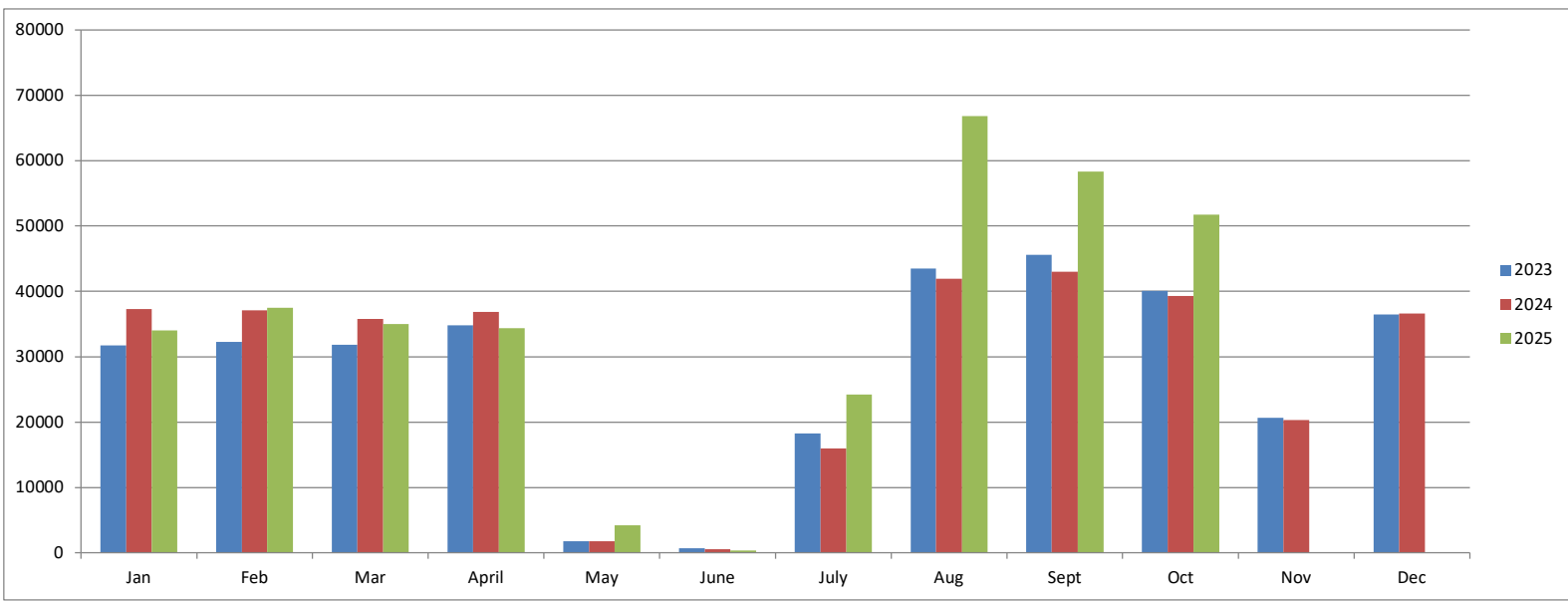
	2023		2024		2025			
	Month	YTD	Month	YTD	Month	YTD		
Jan	1,566	1,566	Jan	6,729	6,729	Jan	1,989	1,989
Feb	3,544	5,110	Feb	669	7,398	Feb	3,410	5,399
Mar	346,142	351,252	Mar	557,620	565,018	Mar	549,931	555,330
April	115,198	466,450	April	25,374	590,392	April	51,724	607,054
May	49,528	515,978	May	(4,741)	585,651	May	19,871	626,925
June	36,877	552,855	June	(15,541)	570,110	June	(1,523)	625,402
July	(666)	552,189	July	28,724	598,834	July	7,168	632,570
Aug	1,612	553,801	Aug	4,684	603,518	Aug	10,123	642,693
Sept	3,540	557,341	Sept	2,666	606,184	Sept	3,267	645,960
Oct	3,960	561,301	Oct	4,278	610,462	Oct	3,632	649,592
Nov	11,280	572,581	Nov	3,038	613,500	Nov	-	649,592
Dec	7,089	579,670	Dec	5,456	618,956	Dec	-	649,592
	Budget	520,071		Budget	610,365		Budget	627,384



**MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Kids Klub**

Revenue Recap by yr:

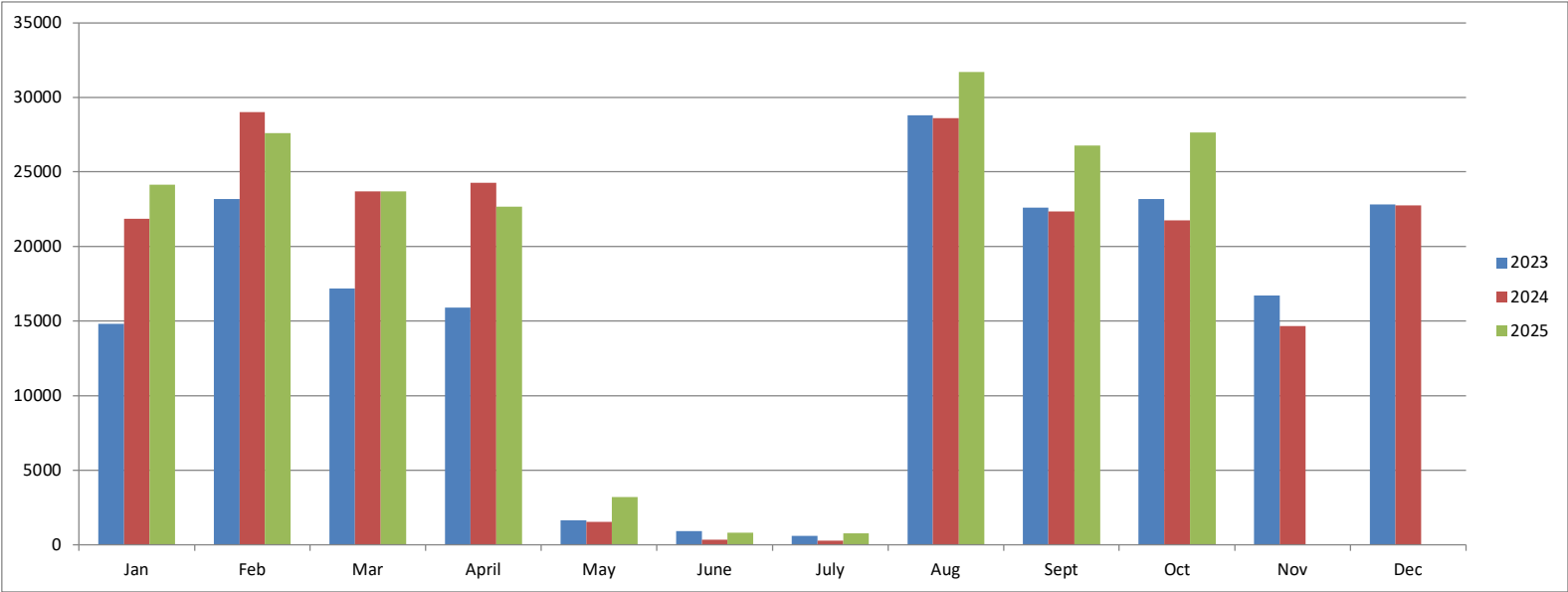
2023			2024			2025		
Month	YTD		Month	YTD		Month	YTD	
Jan	31,742	31,742	Jan	37,292	37,292	Jan	34,026	34,026
Feb	32,262	64,004	Feb	37,129	74,421	Feb	37,490	71,516
Mar	31,809	95,813	Mar	35,769	110,190	Mar	34,987	106,503
April	34,814	130,627	April	36,801	146,991	April	34,319	140,822
May	1,783	132,410	May	1,743	148,734	May	4,180	145,002
June	669	133,079	June	534	149,268	June	357	145,359
July	18,244	151,323	July	15,961	165,229	July	24,202	169,561
Aug	43,466	194,789	Aug	41,949	207,178	Aug	66,776	236,337
Sept	45,560	240,349	Sept	42,965	250,143	Sept	58,340	294,677
Oct	40,070	280,419	Oct	39,337	289,480	Oct	51,754	346,431
Nov	20,643	301,062	Nov	20,330	309,810	Nov	-	346,431
Dec	36,431	337,493	Dec	36,580	346,390	Dec	-	346,431
Budget	366,660		Budget	373,518		Budget	395,117	



**MT Prospect Park District
CHILD CARE PROGRAMS REVENUE
Pre School**

Revenue Recap by yr:

2023			2024			2025		
Month	YTD		Month	YTD		Month	YTD	
Jan	14,824	14,824	Jan	21,861	21,861	Jan	24,142	24,142
Feb	23,188	38,012	Feb	29,006	50,867	Feb	27,596	51,738
Mar	17,211	55,223	Mar	23,707	74,574	Mar	23,690	75,428
April	15,897	71,120	April	24,266	98,840	April	22,678	98,106
May	1,648	72,768	May	1,532	100,372	May	3,225	101,331
June	913	73,681	June	364	100,736	June	805	102,136
July	610	74,291	July	281	101,017	July	768	102,904
Aug	28,790	103,081	Aug	28,601	129,618	Aug	31,709	134,613
Sept	22,625	125,706	Sept	22,363	151,981	Sept	26,777	161,390
Oct	23,175	148,881	Oct	21,763	173,744	Oct	27,645	189,035
Nov	16,727	165,608	Nov	14,670	188,414	Nov	-	189,035
Dec	22,823	188,431	Dec	22,765	211,179	Dec	-	189,035
Budget	183,318		Budget	243,068		Budget	225,845	



**MOUNT PROSPECT PARK DISTRICT
CHILD CARE PROGRAMS**

For The Ten Months Ended October 31, 2025

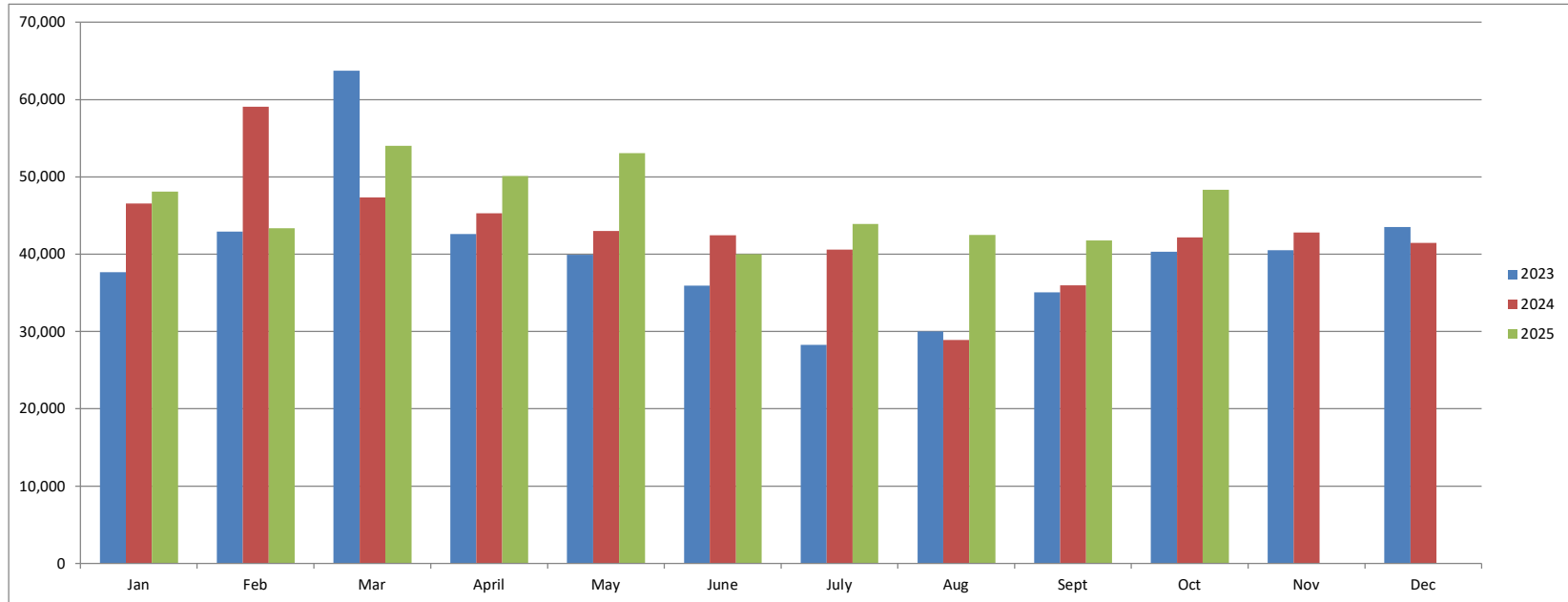
ACCOUNT NAMES	YTD		2025	2025	YTD	83% of Fiscal Year	
	2023	2024	Budget	Month		% of Budget	% of 2024
REVENUES:							
Kids Klub	280,419	289,480	395,117	51,754	346,431	88%	120%
Day Camp	561,301	610,462	627,384	3,632	649,592	104%	106%
Preschool	147,405	173,744	225,845	27,645	189,035	84%	109%
VISA/MC Charges	(14,473)	(26,822)	(15,483)	(1,796)	(27,738)	179%	103%
Total	974,652	1,046,863	1,232,863	81,235	1,157,320	94%	111%
EXPENDITURES:							
Part Time Salaries	365,538	439,345	601,560	36,636	533,870	89%	122%
Contractual Services	70,221	120,871	127,630	28,499	126,097	99%	104%
Commodities	34,644	22,456	36,810	1,867	31,891	87%	142%
Total	470,403	582,672	766,000	67,002	691,858	90%	147%
SURPLUS (DEFICIT)	504,249	464,191	466,863	14,233	465,462		



Revenue & Expenditures

Revenue Recap by Year

2023		2024		2025							
Month	YTD	Month	YTD	Month	YTD	YTD Actual	Annual Budget				
Jan	37,676	37,676	Jan	46,542	46,542	Jan	48,100	48,100			
Feb	42,910	80,586	Feb	59,067	105,609	Feb	43,337	91,437	Revenue	465,139	534,127
Mar	63,747	144,333	Mar	47,375	152,984	Mar	53,987	145,424	Expenditures		
April	42,598	186,931	April	45,273	198,257	April	50,115	195,539	Full Time	241,252	320,867
May	39,927	226,858	May	42,990	241,247	May	53,066	248,605	Part Time	263,602	362,198
June	35,904	262,762	June	42,462	283,709	June	40,013	288,618	Benefits	133,522	155,675
July	28,240	291,002	July	40,616	324,325	July	43,912	332,530	Contractual	51,862	76,770
Aug	30,005	321,007	Aug	28,886	353,211	Aug	42,481	375,011	Commodities	77,819	100,275
Sept	35,071	356,078	Sept	35,970	389,181	Sept	41,776	416,787	Utilities	173,576	248,988
Oct	40,320	396,398	Oct	42,189	431,370	Oct	48,352	465,139		<u>941,633</u>	<u>1,264,773</u>
Nov	40,531	436,929	Nov	42,810	474,180	Nov	-	-	Net	<u>(476,494)</u>	<u>(730,646)</u>
Dec	43,529	480,458	Dec	41,444	515,624	Dec	-	-			
Budget		337,401	425,948		534,127						





REVENUE REPORT Oct-25

	<i>MONTH</i>		<i>YEAR to DATE</i>		Up (Down)	
	This	Last	This	Last	Change	% Change
RENTALS						
Building Rental	14,020	10,575	117,591	103,157	14,434	14%
Total	14,020	10,575	117,591	103,157	14,434	14%
PASS SALES						
Gym & Track	1,465	1,524	18,112	16,401	1,711	10%
Fitness	26,880	24,484	282,516	262,697	19,820	8%
Total	28,345	26,008	300,628	279,097	21,531	8%
DAILY FEES						
Gym & Track	5,258	4,351	38,738	41,055	(2,318)	-6%
Fitness	675	493	8,587	7,383	1,204	16%
Racquetball	-	-	-	-	-	n/a
Total	5,933	4,844	47,325	48,438	(1,113)	-2%
PROGRAM FEES						
Special Programs	-	-	-	-	-	n/a
Total	-	-	-	-	-	n/a
CONCESSIONS						
Merchandise	80	142	1,141	1,048	93	9%
Vending	687	151	5,235	4,535	700	15%
Total	767	293	6,376	5,583	793	14%
OTHER						
Visa Charges / OvSt	(712)	(593)	(6,782)	(8,112)	1,330	-16%
TOTAL	48,352	41,127	465,139	428,163	36,975	9%



	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
RENTALS	44,179	74,748	103,157	117,591	14%	57%
PASSES /USER FEES	180,278	253,316	279,097	300,628	8%	19%
DAILY /USER FEES	35,812	56,492	48,438	47,325	-2%	-16%
PROGRAM FEES	16,146	11,755	-	-	N/A	-100%
MERCHANDISE & VENDING	3,814	5,466	5,583	6,376	14%	17%
OTHER/visa	(6,580)	(5,379)	(8,112)	(6,782)	-16%	26%
TOTAL REVENUE	273,649	396,398	428,163	465,139	9%	17%
% of Budget	114%	105%	101%	87%		
EXPENDITURES:						
FULL TIME SALARIES	183,131	222,432	243,257	241,252	-1%	8%
PART TIME SALARIES	189,861	203,788	220,823	263,602	19%	29%
FRINGE BENEFITS	112,719	118,048	134,461	133,522	-1%	13%
CONTRACTUAL SERVICES	42,559	42,784	19,803	51,862	162%	21%
COMMODITIES	38,269	50,611	40,969	77,345	89%	53%
MERCHANDISE	404	809	651	474	-27%	-41%
UTILITIES	162,253	185,808	146,216	173,576	19%	-7%
TOTAL EXPENDITURES	729,196	824,280	806,179	941,635	17%	14%
% of Budget	66%	72%	64%	74%		
REVENUE OVER(UNDER) EXP	(455,547)	(427,882)	(378,016)	(476,496)		
BUDGET REVENUE	240,086	377,401	425,948	534,127		
BUDGET EXPENSE	1,108,169	1,144,497	1,251,846	1,264,773		

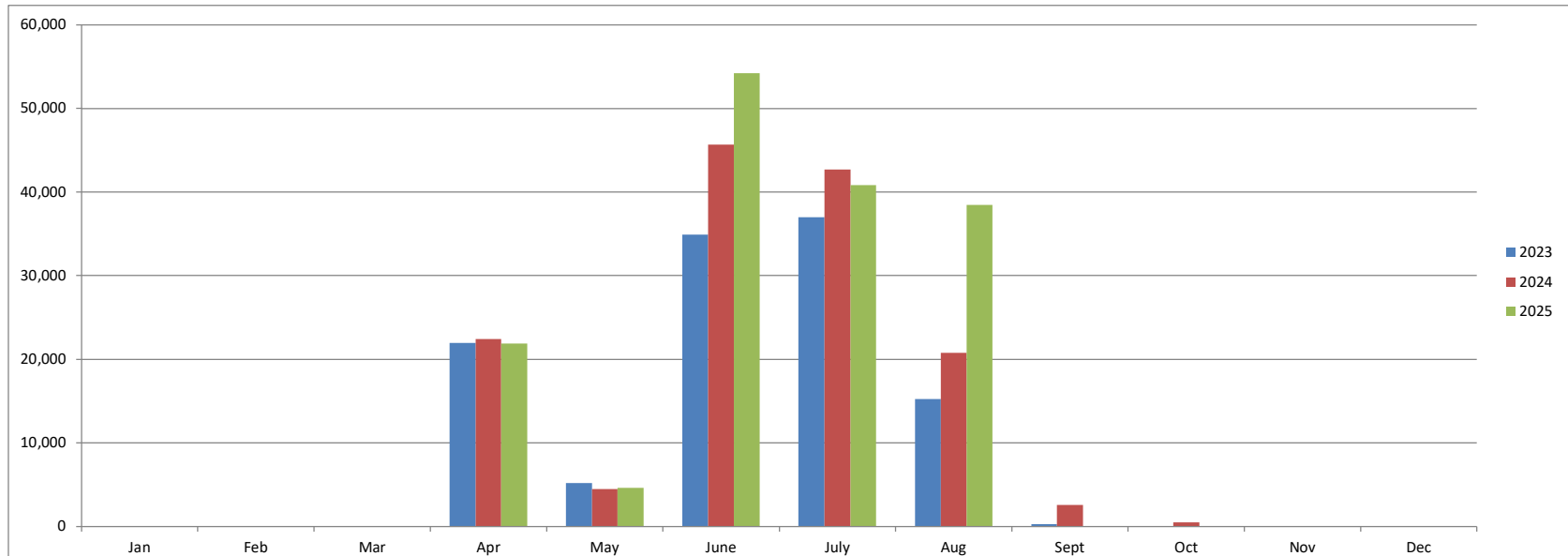


Revenue and Expenditures Report

Revenue Recap by Year

	2023		2024		2025		YTD Actual	Annual Budget
	Month	YTD	Month	YTD	Month	YTD		
Jan	0	0	Jan	0	0	Jan	0	0
Feb	0	0	Feb	0	0	Feb	0	0
Mar	-	-	Mar	-	-	Mar	-	-
April	21,978	21,978	April	22,426	22,426	April	21,878	21,878
May	5,212	27,190	May	4,444	26,870	May	4,626	26,504
June	34,928	62,118	June	45,669	72,539	June	54,226	80,730
July	36,981	99,099	July	42,728	115,267	July	40,799	121,529
Aug	15,225	114,324	Aug	20,767	136,034	Aug	38,442	159,971
Sept	261	114,585	Sept	2,568	138,602	Sept	-	-
Oct	-	114,585	Oct	495	139,097	Oct	-	-
Nov	-	114,585	Nov	-	139,097	Nov	-	-
Dec	-	114,585	Dec	-	139,097	Dec	-	159,971
Budget		107,640		112,533		131,865		

	YTD Actual	Annual Budget
Revenue	159,971	131,865
Expenditures		
Full Time	60,620	73,937
Part Time	85,470	105,180
Benefits	24,616	29,237
Contractual	6,005	8,990
Commodities	22,229	40,117
Utilities	13,157	22,140
Net	<u>212,097</u>	<u>279,601</u>
	<u>(52,126)</u>	<u>(147,736)</u>

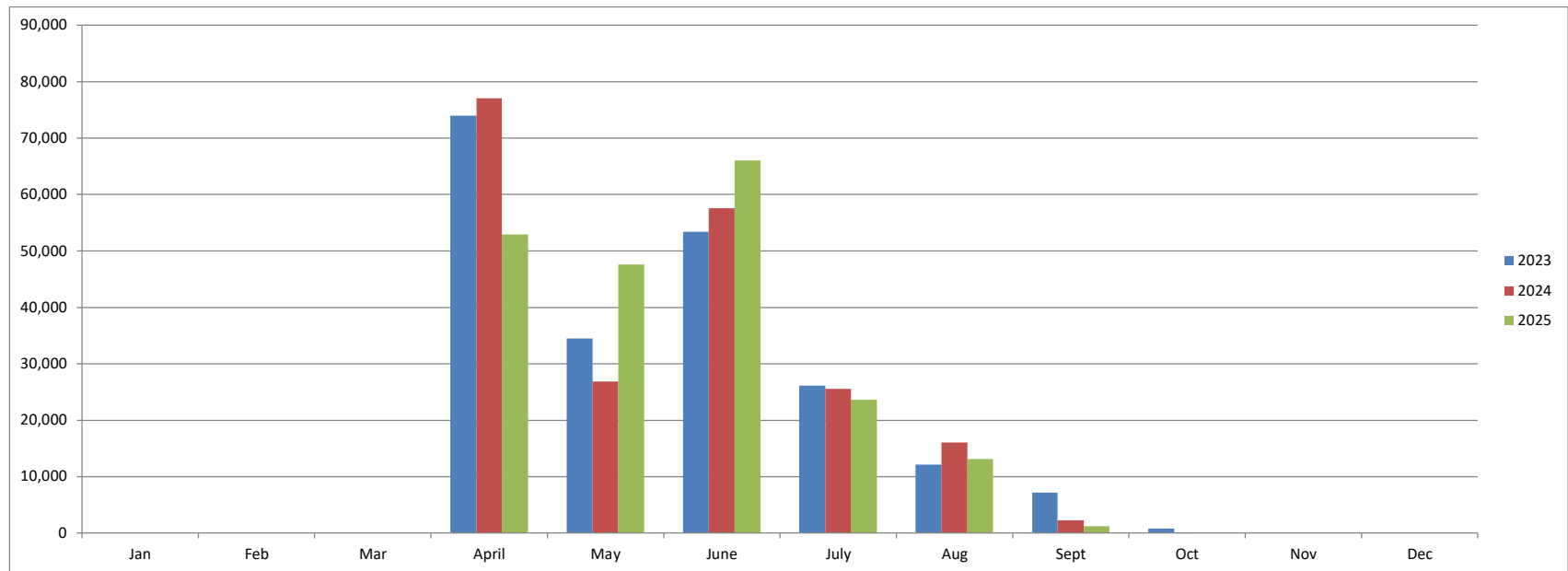




Meadows Pool Revenue & Expenditures

Revenue Recap by Year

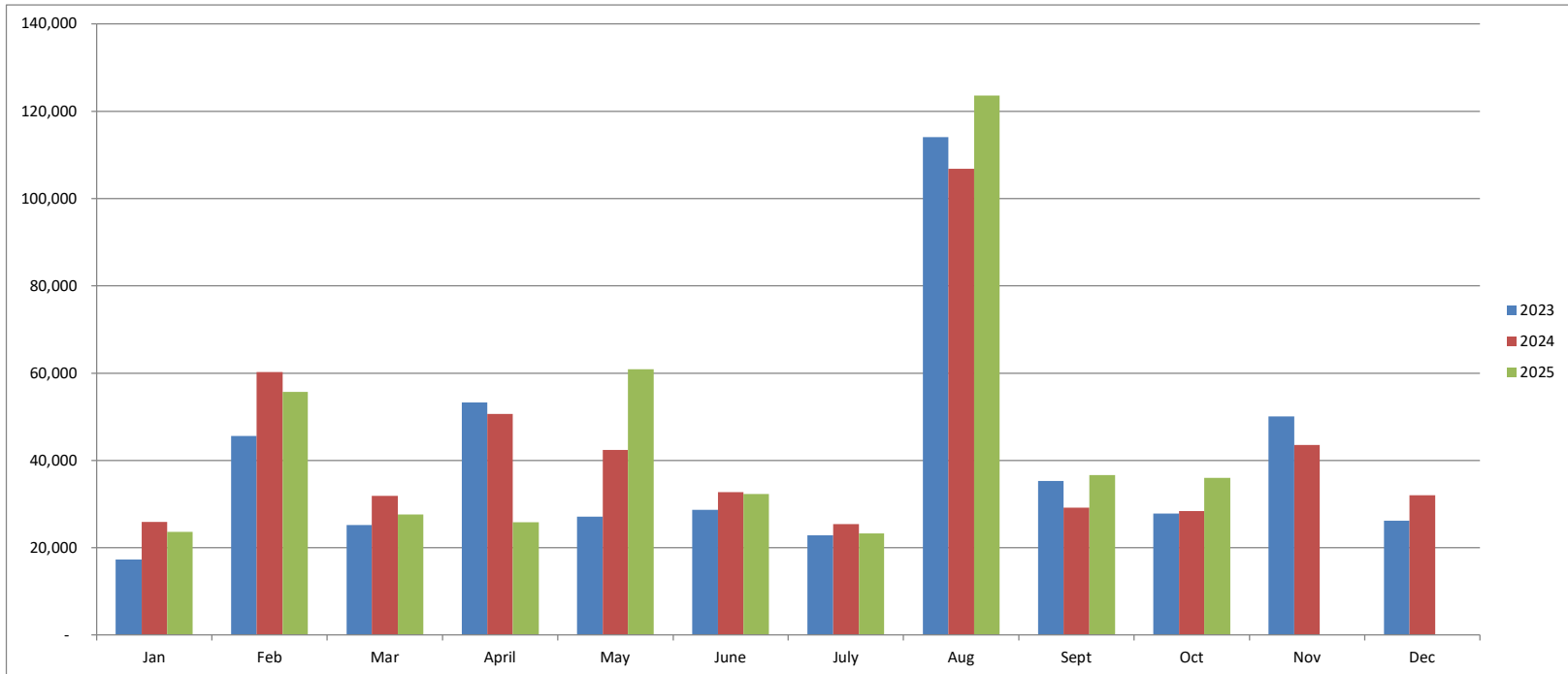
	2023		2024		2025		YTD Actual	Annual Budget		
	Month	YTD	Month	YTD	Month	YTD				
Jan	-	-	Jan	-	Jan	-	Revenue	204,422		
Feb	-	-	Feb	-	Feb	-				
Mar	-	-	Mar	-	Mar	-				
April	74,003	74,003	April	77,084	April	52,924			Expenditures	198,782
May	34,456	108,459	May	26,868	May	47,577				
June	53,411	161,870	June	57,566	June	66,027				
July	26,117	187,987	July	25,550	July	23,606				
Aug	12,104	200,091	Aug	16,024	Aug	13,100				
Sept	7,176	207,267	Sept	2,245	Sept	1,188				
Oct	750	208,017	Oct	130	Oct	-				
Nov	-	208,017	Nov	-	Nov	-				
Dec	-	208,017	Dec	-	Dec	-				
Budget		171,450		192,000		198,782				



MT PROSPECT PARK DISTRICT RECPLX POOL REVENUE

Revenue Recap by yr:

2023			2024			2025			YTD	Annual	
Month	YTD		Month	YTD		Month	YTD		Actual	Budget	
Jan	17,312	17,312	Jan	25,898	25,898	Jan	23,577	23,577			
Feb	45,585	62,897	Feb	60,272	86,170	Feb	55,757	79,334	Revenue	445,322	467,931
Mar	25,264	88,161	Mar	31,880	118,050	Mar	27,614	106,948	Expenditures		
April	53,246	141,407	April	50,643	168,693	April	25,866	132,814	Full Time	91,281	115,003
May	27,094	168,501	May	42,444	211,137	May	60,867	193,681	Part Time	270,228	356,644
June	28,716	197,217	June	32,720	243,857	June	32,307	225,988	Benefits	29,753	35,339
July	22,817	220,034	July	25,449	269,306	July	23,216	249,204	Commodities	39,707	65,027
Aug	114,023	334,057	Aug	106,797	376,103	Aug	123,564	372,768	Utilities	44,166	66,500
Sept	35,214	369,271	Sept	29,147	405,250	Sept	36,579	409,347		475,135	638,513
Oct	27,857	397,128	Oct	28,368	433,618	Oct	35,975	445,322	Net	(29,813)	(170,582)
Nov	50,039	447,167	Nov	43,535	477,153	Nov	-	-			
Dec	26,215	473,382	Dec	31,992	509,145	Dec	-	-			
Budget			509,145			438,690			467,931		



Mount Prospect Park District
REC PLEX POOL
 thru October

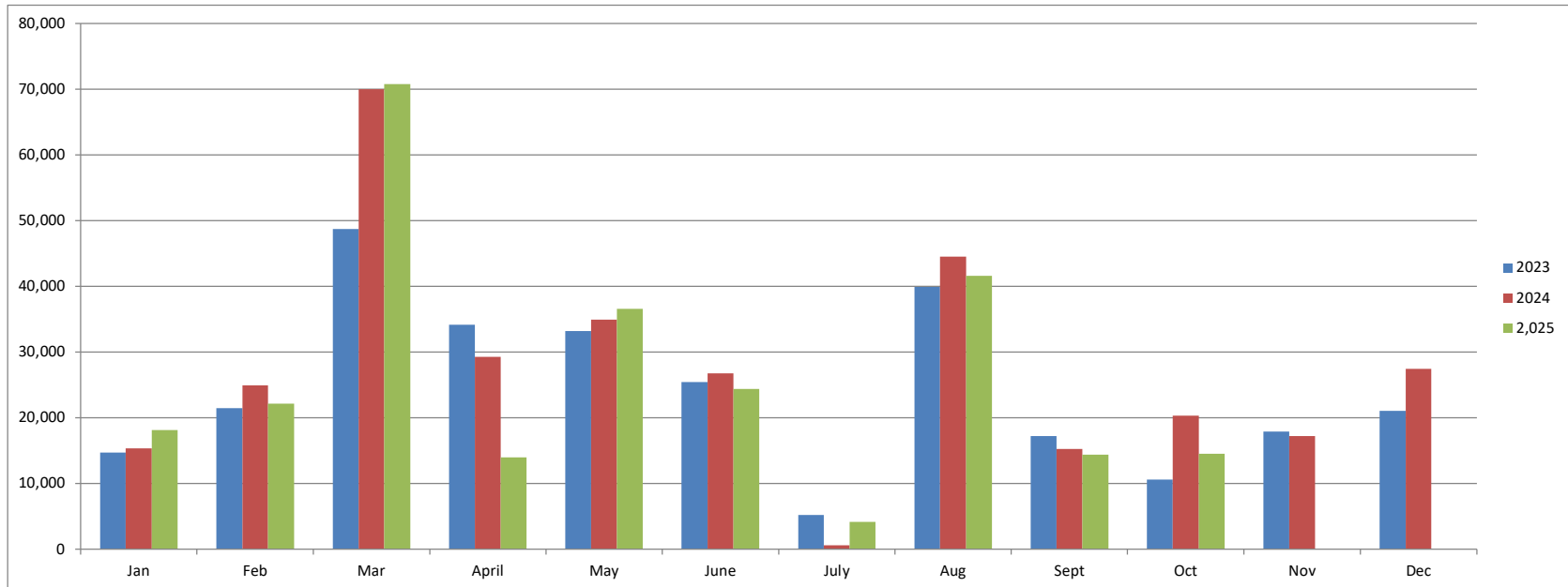
	2022	2023	2024	2025	Change From 2024	Change From 2023
REVENUES:						
BUILDING RENTAL	1,153	-	2,640	101	-96%	n/a
PASSES /USER FEES	73,343	95,903	104,605	113,808	9%	19%
DAILY /USER FEES	3,542	3,719	6,677	5,034	-25%	35%
PROGRAM FEES	258,506	307,792	336,259	340,462	1%	11%
VISA/MC CHARGES	-	(10,286)	(16,563)	(14,082)	-15%	37%
TOTAL REVENUE	336,544	397,128	433,618	445,322	3%	12%
% of Budget	94%	110%	99%	95%		
EXPENDITURES:						
FULL TIME SALARIES	103,543	72,333	87,727	91,281	4%	26%
PART TIME SALARIES	166,987	203,980	232,502	270,228	16%	32%
FRINGE BENEFITS	23,313	29,114	30,863	29,753	-4%	2%
CONTRACTUAL SERVICES	4,592	1,805	5,534	3,063	-45%	n/a
COMMODITIES	29,213	19,848	33,270	36,644	10%	85%
UTILITIES	41,953	45,405	34,418	44,166	28%	-3%
SALES TAX/OTHER				1		
TOTAL EXPENDITURES	369,601	372,485	424,313	475,135	12%	28%
% of Budget	73%	69%	73%	74%		
REVENUE OVER(UNDER) EXP	(33,057)	24,643	9,305	(29,813)		
BUDGET REVENUE	359,038	362,146	438,690	467,931		
BUDGET EXPENSE	508,519	537,626	578,477	638,513		



PROGRAM REVENUE

Revenue Recap by Year:

2023			2024			2025			YTD	Annual
	Month	YTD		Month	YTD		Month	YTD	Actual	Budget
Jan	14,753	14,753	Jan	15,347	15,347	Jan	18,143	18,143		
Feb	21,434	36,187	Feb	24,963	40,310	Feb	22,142	40,285		
Mar	48,726	84,913	Mar	70,017	110,327	Mar	70,775	111,060	Revenue	260,722
April	34,198	119,111	April	29,288	139,615	April	13,960	125,020	Expenditures	
May	33,190	152,301	May	34,925	174,540	May	36,622	161,642	Part Time	26,899
June	25,436	177,737	June	26,762	201,302	June	24,425	186,067	Contractual	135,453
July	5,202	182,939	July	577	201,879	July	4,149	190,216	Commodities	2,266
Aug	39,929	222,868	Aug	44,522	246,401	Aug	41,590	231,806		164,618
Sept	17,223	240,091	Sept	15,281	261,682	Sept	14,424	246,230	Net	229,323
Oct	10,608	250,699	Oct	20,320	282,002	Oct	14,492	260,722		96,104
Nov	17,921	268,620	Nov	17,222	299,224	Nov	-	-		81,851
Dec	21,040	289,660	Dec	27,467	326,691	Dec	-	-		
Budget		181,569			285,764			311,174		





PROGRAMS Department by Function
Month Ended 10/31/25

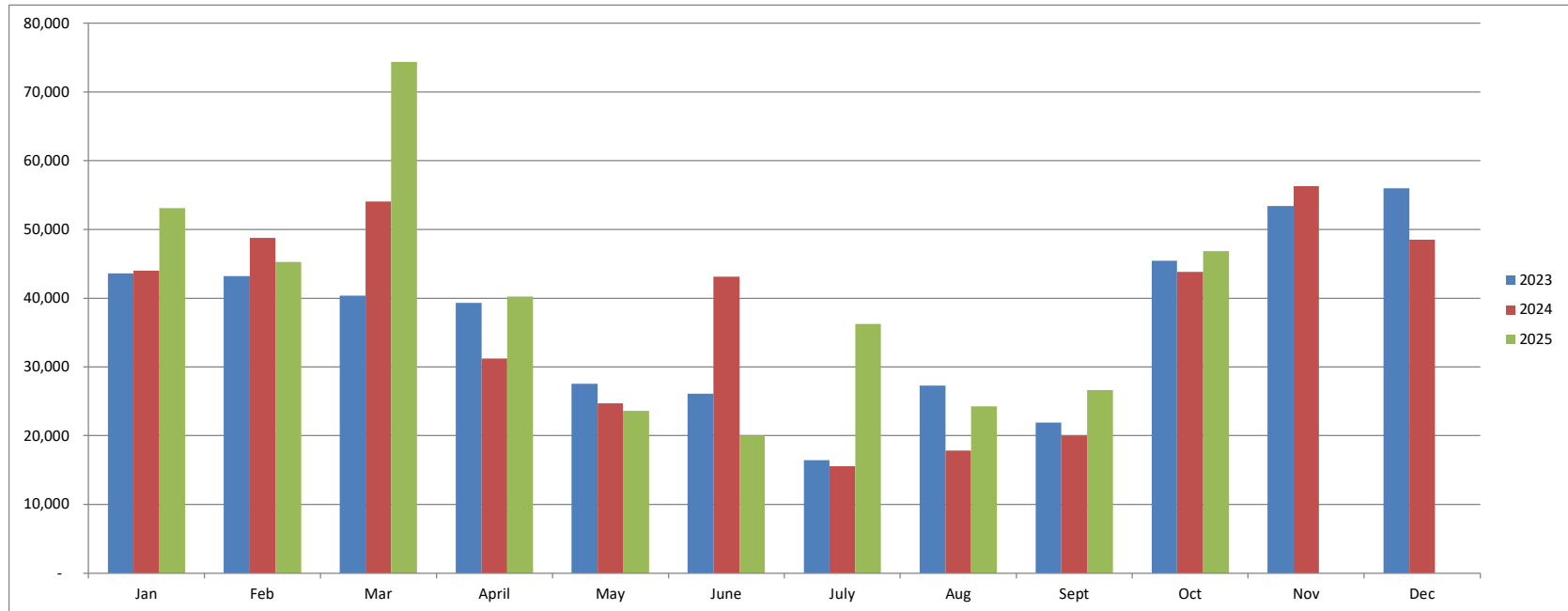
ACCOUNT NAMES	TOTALS	YOUTH CHILD CARE	YOUTH ATHLETICS
REVENUES:			
PROGRAM FEES	266,616	54,356	212,260
CHILD CARE	-		
VISA/MC CHARGES	(5,894)		(5,894)
TOTAL REVENUE	260,722	54,356	206,366
% of Budget	84%	80%	85%
EXPENDITURES:			
PART TIME SALARIES	26,899	26,899	-
CONTRACTUAL SERVICES	135,453	115	135,338
COMMODITIES	2,266	2,266	-
TOTAL EXPENDITURES	164,617	29,280	135,338
% of Budget	72%	63%	74%
REVENUE OVER(UNDER) EXP	96,104	25,076	71,028
CHANGE FROM LAST YR + (-)			
REVENUE	(21,280)	(301)	(20,979)
EXPENDITURES	(23,267)	(591)	(22,676)
NET	1,987	290	1,697
% CHANGE FROM LAST YEAR			
REVENUE	(8)	(1)	(9)
EXPENDITURES	(12)	(2)	(14)



Central Community Center Revenue & Expenditures

Revenue Recap by Year

2023			2024			2025					
Month	YTD		Month	YTD		Month	YTD		YTD Actual	Annual Budget	
Jan	43,595	43,595	Jan	44,017	44,017	Jan	53,152	53,152			
Feb	43,217	86,812	Feb	48,806	92,823	Feb	45,300	98,452	Revenue	390,771	481,535
Mar	40,378	127,190	Mar	54,123	146,946	Mar	74,386	172,838	Expenditures		
April	39,299	166,489	April	31,226	178,172	April	40,237	213,075	Full Time	239,554	287,941
May	27,570	194,059	May	24,701	202,873	May	23,578	236,653	Part Time	168,534	206,553
June	26,149	220,208	June	43,130	246,003	June	20,050	256,703	Benefits	102,960	125,205
July	16,447	236,655	July	15,525	261,528	July	36,292	292,995	Contractual	59,551	71,447
Aug	27,302	263,957	Aug	17,819	279,347	Aug	24,234	317,229	Commodities	34,100	73,783
Sept	21,885	285,842	Sept	19,992	299,339	Sept	26,667	343,896	Utilities	59,971	85,373
Oct	45,481	331,323	Oct	43,876	343,215	Oct	46,875	390,771		664,670	850,302
Nov	53,456	384,779	Nov	56,322	399,537	Nov	-	-	Net	(273,899)	(368,767)
Dec	56,022	440,801	Dec	48,541	448,078	Dec	-	-			
Budget		354,857	432,424			481,535					





REVENUE REPORT

October 2025

	MONTH		YEAR to DATE		Change	Up/(Down) % Change
	This	Last	This	Last		
RENTALS						
Building Rental	12,542	13,849	182,226	171,313	10,913	6%
	12,542	13,849	182,226	171,313	10,913	6%
PASS SALES						
Gym Pass	183	191	2,264	2,047	217	11%
Fitness	9,929	9,084	105,432	97,336	8,096	8%
	10,112	9,275	107,696	99,383	8,096	8%
DAILY FEES						
Gym Fees	5,732	3,554	20,392	15,044	5,348	36%
Fitness Center	256	310	3,210	3,021	189	6%
	5,988	3,864	23,602	18,065	5,537	31%
PROGRAM FEES						
Youth Leagues	17,360	13,805	28,572	16,604	11,968	72%
Special Programs	1,328	3,243	49,544	38,920	10,623	27%
	18,688	17,048	78,116	55,524	22,591	41%
CONCESSIONS						
Merchandise	5	138	1,558	1,997	(439)	-22%
Vending	-	94	2,773	2,481	292	12%
	5	232	4,331	4,478	(147)	-3%
OTHER						
Visa Charges / OvShrt	(460)	(391)	(5,198)	(5,548)	350	-6%
TOTAL	46,875	43,877	390,771	343,215	47,339	14%

**MT. PROSPECT PARK DISTRICT
PROPERTY TAX
MONTH ENDING
10/31/2025**

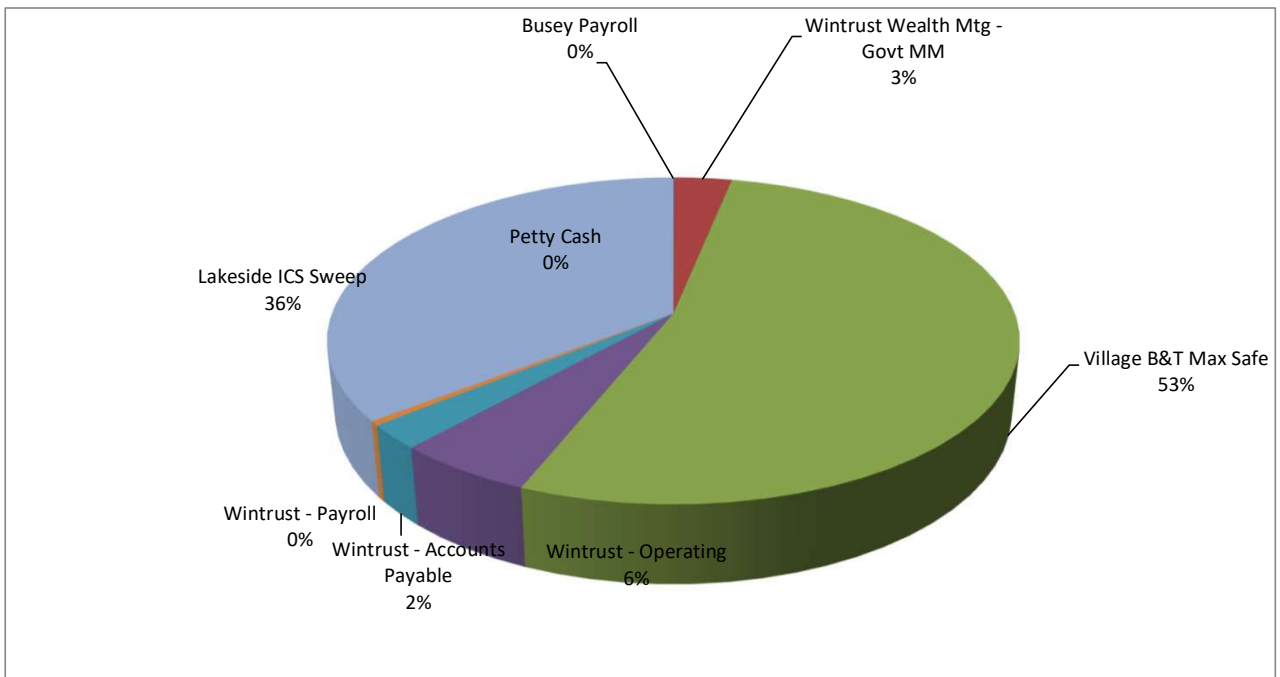
<u>Tax Yr.</u>	<u>Property Tax Jan. 1 - Dec. 31</u>	<u>Assessed Valuation</u>	<u>Rate</u>
2017	10,145,281	1,667,332,206	0.609
2018	10,417,103	1,645,671,872	0.633
2019	10,641,495	1,945,499,549	0.547
2020	10,945,316	1,975,432,038	0.554
2021	11,313,601	1,833,646,800	0.617
2022	11,960,090	2,186,488,184	0.547
2023	12,502,042	2,228,528,022	0.561
2024	13,108,171	2,205,726,717	0.594

Tax Monies Received from January 1, 2025 through October 31, 2025 totals: \$6,811,087 (of this total \$195,103 is Replacement Tax).

	Type	2024 Taxes	2025 Taxes
January	R	47,688	34,360
January		-	
February		1,578,486	2,037,793
March	R	28,122	14,158
March		4,549,417	4,135,090
April	R	25,083	13,435
April		-	436,327
May	R	60,641	51,386
May		182,966	
June		36,039	
July	R	54,258	37,045
July		2,936,918	
August	R	10,120	6,365
August		2,868,760	6,774
September		-	
October	R	33,802	38,354
October		121,143	
November		-	
December			
December	R	12,945	
TOTAL		12,546,389	6,811,087

Mt. Prospect Park District
Statement of Account Balances
As of October 31, 2025

Accounts	Maturity	Amount	Rate	Term
Busey Payroll	n/a	9,097	0.01%	Demand
Wintrust Wealth Mtg - Govt MM	n/a	615,848	3.84%	Demand
Village B&T Max Safe	n/a	10,339,552	4.38%	Demand
Wintrust - Operating	n/a	1,092,788	n/a	
Wintrust - Accounts Payable	n/a	471,082	n/a	
Wintrust - Payroll	n/a	81,027	n/a	
Lakeside ICS Sweep	n/a	6,916,234	3.65%	Demand
Petty Cash	n/a	3,250	n/a	
Total Funds		19,528,878		





Executive Director

November 2025

Lions Construction Process / Rec Plex Improvements

The District's Lions Phase 2 referendum improvements are now officially underway. On Thursday, October 30th, the District held a Groundbreaking Ceremony to commemorate the start of construction for the Lions Recreation Center and Community Pool Phase 2 improvements. Utility disconnects are currently being carried out in preparation for the demolition phase. This is the first step in preparing the site for new construction to take place.

Additionally, staff has begun to meet with our design team to identify details for the associated RecPlex improvements and establish a construction budget. Unfortunately, the team does not yet have enough information to bring forth Project Authorization Exhibit # 4 (P.A.E. # 4) with Nicholas and Associates, Inc. This exhibit will outline the associated design fees for the Rec Plex portion of the project work. Staff is hopeful to bring forth this agreement in time for the Board's consideration at the December 17th Board meeting. The approval of P.A.E. #4 is necessary to allow for the development of formal construction documents which will be used to bid the RecPlex work in 2026.

FY 2026 Budget Process

The first draft of the FY2026 budget was shared with our Board this evening. Over the coming months, staff will continue to adjust this budget as necessary in an effort to move towards what will ultimately become the final version of the FY 2026 budget. The final FY2026 Budget will come before the Board for consideration and approval at the March 2026 Regular Board meeting.

I would like to thank everyone involved in this process for their efforts. Especially George Giese, GAI, and our Administrative team for their many hours spent in bringing forth our 2026 budget.

Upcoming Board Meeting Reminders for 2025:

- Regular Board Meeting: Wednesday, December 17, 2025, @ 6:30 PM
 - Recreation / Community Relations Annual Report to the Board
 - Closed Session
 - SECTION 2c-(21) Semi-Annual Review of Minutes
 - SECTION 2c- (1) Personnel

Upcoming Board Meeting Reminders for 2026:

- First Regular Board Meeting for 2026: Wednesday, January 21, 2026 @ 6:30 PM

PUBLIC COMMENT

**COMMENTS
AND MATTERS
FROM
COMMISSIONERS**



Golf Operations Report

November 2025

News & Updates (Jeff Langguth):

October 2025 (January 1, 2025 through October 31, 2025)

Golf Rounds	2023	2024	2025	Variance '24 to '25
Paid Resident Rounds	5,810	5,409	5,182	-227
Paid Non-Resident Rounds	28,395	31,347	30,931	-416
Annual Membership Rounds	<u>5,443</u>	<u>5,551</u>	<u>5,869</u>	<u>318</u>
Total Rounds	39,628	42,307	41,982	-325

- October was an unseasonably warm and dry month. Temperatures averaged 4 degrees above normal and precipitation measured around 2.50" when 3.50" was normal. Through October, revenue was at \$2.35M, which is \$99,000 over budget. Expenses were at \$1.73M, which is \$66,000 under budget for a net surplus of \$165,000. YTD revenue has already beat last year's total season record by \$33,000. With the first 9 days of November being unseasonably warm and dry, revenue has already surpassed the November budget of \$27,000. We will continue to add to this record until the course closes sometime in late November.
- The Hardest Day of Golf took place the weekend of November 1st and 2nd with two separate 18-hole events. The weather both days was decent with temperatures near 50. There was a full-field of 128 golfers for both days. The winning score was 62 by Kevin Huberty's group on Saturday and 63 by Alex Jones group on Sunday. Everyone commented how great of shape the course was in and a good time was had by all!

Maintenance (Darin Douglas):

- It's the time of year when the course gets aerified either by slicing or pulling cores. It's also the time of year when we are able to get some projects completed because we are not mowing as often as normal. We are currently working on enlarging the walk up between the fourteenth green and enlarging the fifteenth tee. This project will make the tee wider and longer, improving the quality of the tee. The rough sod that is being cut is being repurposed throughout the course. Our goal is to have no bare areas for the course's 100th year anniversary .
- Fall is in full swing. When we are not working on projects we are blowing and mulching leaves. The crew is also removing some of the dying shrubs around the clubhouse and will be replacing them with some of the grasses salvaged from the Lions construction site to be a natural screen to the parked cars.



Recreation Division

November 19, 2025

Aquatics

Linda Zalewski, Aquatics Manager
Maddie Bobinski, Aquatics Supervisor

- The Sharks Swim Team kicked off their winter season on Monday, September 29. This year's program has reached a new milestone with 130 swimmers enrolled and total revenue of \$66,522, breaking the previous record from the 2017–2018 season, which had 127 swimmers and \$50,569 in revenue.
- The second session of fall swim lessons began on November 3rd, with 731 current enrollments and \$72,284 in total revenue.
- A total of 49 private lessons were taught in the month of October for a total revenue of \$1,650. So far in 2025, 900 private swim lessons have been taught.
- AquaFit Unlimited had a total of 81 active members in October with 77 members on a recurring monthly membership. Total revenue for AquaFit in October was \$6,006.
- Aquatics staff are continuing hiring efforts year round, this month we hired five new staff for swim lessons and one new coach for our Sharks swim team.

Athletics

Brad Wessel, Athletics Manager
Adam Trzaska, Athletics Supervisor

- Patriots Baseball winter practices at CCC & HPI training have been released. We will have our annual Uniform Fitting Day on Friday, December 12 at CCC.
- Baseball & Softball Advisory Committee meetings will resume in November with the Baseball Committee meeting on Thursday, November 6 and Softball scheduled to meet on Wednesday, November 12.
- Health Performance Institute (HPI) will be running a fall session of baseball & softball clinics at the CCC turf with a total of 18 participants registered between 2 classes.
- The 2025 Fall soccer season concluded over the last weekend of October. Winning teams with playoffs were awarded trophies for 1st and 2nd place and younger age groups received participation medals for all.
- On Monday, October 13, the District held the second annual Columbus Day Cup (3v3 soccer tournament) on the CCC turf. The tournament ran with four teams in 3rd/4th grade and three teams in 5th/6th grade with players from our in-house program and a couple of teams from outside of Mount Prospect.

- Registration for the 2026 Winter Basketball league closed with a record high 881 participants registered for Kindergarten through 8th grade. This is a 49 participant increase from last year's 832. The Kindergarten grade division has 215 registrants and will form 22 teams for the division.
- Staff held a Patriots Basketball coaches meeting before practices began. This year, the program will have three teams (3rd grade boys, 4th grade boys & 5th grade boys). Practices began the week of Oct. 29th.
- Athletics staff have been working with the marketing department for the upcoming Athletics Year in Review newsletter that will be released in December. This issue is mainly to thank our 400+ volunteer coaches and to highlight the department's achievements for the year.
- New "good sportsmanship" banners are going to be hung in the gyms at CCC and RecPlex in anticipation of the youth basketball season. These will serve as a reminder to all spectators, players, coaches, referees and patrons of the expectations during games.

Central Community Center

Brian Hecker, Central Community Center Manager

- Karate fall registration has 130 registrations generating \$30,830 in revenue.
- Hot Shots fall registration has 289 registrations generating \$29,000 in revenue.
- Pickleball had 584 players generating \$10,979 in revenue. A large portion of the revenue was generated from a Pickleball 10/20 play pass sale. Sale started 10/27 and will end 11/7/25.
- Canine Commons in October had 16 registrations for \$732 in revenue.
- A new speaker and intercom system was installed throughout the facility.

	<u>October 2025</u>	<u>October 2024</u>
CCC Turf/Parties	\$7,996	\$9,372.50
CCC Gym/Room	\$4,546	\$4,476

*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.

Cultural Arts

Toria Smith, Lions Recreation Center & Cultural Arts Manager

- Trick or Treat Trail and Creature Feature were held at Lions Recreation Center during the final weekend before its closure for construction, featuring perfect weather, performances by Ballet Expressions and Impulse Dance Ensemble that showcased the quality of the District's dance programs, and a creative Art Studio table where children enjoyed making DIY monster masks crafted by staff.

- A Halloween Themed art class, Spooky Scary Studio, was held on October 11th where attendees were treated to spooky crafts and treats.
- The second session of Fall Art Academy began the week of October 20, with staff partnering with the Community Relations and Marketing Department to engage students in painting kindness rocks for Kindness Week, an event supported by the Village Special Events Commission. With the Studio's help, 30 rocks featuring positive messages were placed in 15 playground parks for patrons to discover.
- Fall Dance classes have successfully transitioned from Lions to RecPlex following the building's closure. These classes are currently utilizing the Lifestyle Studio and the Dance Studio. Over the summer, staff collaborated to efficiently reduce the space requirements from three studios to two, without significantly impacting our program offerings. Revenue for fall is at \$120,263 with enrollment at 706. Comparisons to last year show revenue at \$106,986 and enrollment at 652.
- Mt. Prospect Community Band will perform their Fall concert "Out of this World" on Sunday, November 9 at Trinity Methodist Church. This concert will feature a trumpet soloist as well as a tribute to the veterans from the Vietnam War.

Early Childhood & Youth Programs

Kristina Winans, Early Childhood & Youth Manager
Jennah Carlson, Youth Program Supervisor

- Tot Programs: Ms. Jill's Fall Fun (2 sections), Ready, Set, Play (2 sections), and Tiny Hands & Feet (1 section) ran in October with a grand total of 34 participants.
- Preschool and KinderKlub classes celebrated Halloween with class parties, parades around the buildings, and office Trick or Treating.
- Between District 57 and 59, there were a total of five school days off in October. Staff planned various field trips for these school day off trips:
 - October 2 (D57 & D59) - Nickel City Xtreme - 48 participants
 - October 9 (D59) - Bowlero - 18 participants
 - October 10 (D59) - The Zone - 21 participants
 - October 13 (D57 & D59) - Enchanted Castle - 42 participants
 - October 14 (D57) - Historic Wagner Farm - 48 participants
- Rock n Kids Fall I classes (Kid & Tot Rock) ran with a total of 17 participants.
- Trick or Treat Trail was held October 4 at Lions Rec Center. There was a total of 415 participants versus 410 last year.
- The Daddy Daughter Dance – Hollywood Glamour was held on October 24 at Friendship Park Conservatory, welcoming 78 participants. New this year was DJ Entertainer Glenn David, whose performance received outstanding reviews. Combined with the photo booth and Foundation raffle, it was truly a night to remember.

- Kristina & Jennah attended the IPRA School Age Day Camp Meeting on October 21 as well as the NWSRA PIT training on October 22.

Fitness

Tim Sullivan, Fitness Supervisor

- Group Fitness members and instructors have been adjusting to the recent operational changes following the closure of the Lions facility and the relocation of Dance programs to RecPlex.
- October's member challenge was the most participated in monthly challenge to date. Members who engaged in some form of activity for at least 30 minutes in 20 days of the month were entered to win a free month of their current membership.
- The fitness center continues to see a steady increase in memberships, reflecting strong community engagement and satisfaction with facility upgrades.

	<u>October 2025</u>	<u>October 2024</u>
Fitness Memberships	\$46,469	\$41,610
Personal Training/Massage	\$6,204	\$6,205

*Timing of monthly payments should be considered when comparing month to month.

RecPlex

Michael Wold, Superintendent of Recreation

- The RecPlex has broken a new record for annual rental revenue - bringing in \$107k surpassing last year's record of \$102K. There's still two months left to go to add to this great year.
- RecPlex monthly fire extinguisher report and AED check was completed.

	<u>October 2025</u>	<u>October 2024</u>
RecPlex Rentals	\$14,020	\$10,575
RecPlex Open Gym	\$5,257.80	\$4,351.20

*Timing of monthly payments should be considered when comparing month to month. Gym rental/open gym revenue may change month to month/year to year based on District program space needs.



Administration & Human Resources November 2025

News & Updates:

- October AP Register & Payroll Reminders:** The October Accounts Payable Register totalled \$2,392,129.49 and included \$1,429,350.01 in scheduled debt payments to Amalgamated Bank. Future registers in the coming months will reflect construction activity as demolition gets underway at Lions Memorial Park, followed by a busy construction schedule into 2026 and 2027.
- Series 2025C Bond Closing:** The Park District’s referendum bonds, Series 2025C, officially closed on November 6th. Staff extends its sincere thanks to the entire financing team for their efforts in coordinating a successful closing. Planning efforts now turn to the interior at RecPlex, with the addition of air conditioning to the gym and multisport artificial turf installation.
- Legislative Update - FOIA and OMA Omnibus Bill Advances:** As part of their October 17th legislative update, IAPD informed members that a bill advanced during veto session that included an IAPD platform initiative that was originally House Bill 2334 (Gong-Gershowitz, J.) and is now Senate Bill 243 (Porfirio, M. / Didech, D.). This initiative would offer protections for units of local government in Illinois from malware or potential cyber threats disguised as FOIA requests, in the form of malicious attachments or hyperlinks. This bill now awaits the Governor’s signature before becoming law. More information to follow regarding the other components of this omnibus bill. The Park District extends its thanks to both Illinois legislators and IAPD for their efforts to protect local governments from external threats in an ever-evolving cyber environment.

H.R. by the Numbers: October 2025

New-Hires:	13
Payroll Changes (to update employment status, pay-rate, or job-class):	80
Criminal Background Checks (including new-hires, volunteers and coaches):	32
Reportable Injuries - Total to date for 2025:	5
Unemployment Claims (new claims):	0



Parks & Planning

November 2025

Administrative / Planning:

- All of the utility disconnects have been completed at Lions Memorial Park. Our current lookahead schedule for demolition may begin as early as the week of 11/10, if the demolition permit is received in time. Staff worked with the Village of Mount Prospect Fire Department to host Emergency Response Team (CERT) training inside the Lions Recreation Center. The pool and splash pad equipment has been ordered with an approximate lead time of 5-6 months before delivery.
- At Countryside Park, demolition of the playground equipment and structural tree pruning has been completed. All of the concrete garbage containers and bench pads have been installed. The contractor has completed the excavation and stone base for the walking pathway. A proof roll inspection of the pathway base is scheduled for the first half of 11/10, with asphalt to follow.
- As we near the end of the calendar year, staff are preparing tentative bidding and contract schedules for many proposed capital improvement projects for 2026.

Buildings:

- Completed the high dusting and cleaning of basketball goals at both CCC and RecPlex.
- Completed winterizing of Meadows Pool and Park, outdoor drinking fountains, and other park outbuildings.
- All pond aerators have been removed, winterized, and placed into storage.
- Completed removing any items and equipment from Lions Recreation Center and Big Surf to keep, repurpose or donate to the historical society.
- Staff made repairs to both scoreboards at Melas Park.

Fleet Services:

- Replaced leaking water pump and lower radiator hose on truck #35.
- Prepared haywagon and tractor for the annual Fall Fest event.
- Removed and replaced the sub frame assembly on the golf course range picker.
- Removed and replaced worn out rear steering fork and ball joint on Toro 3500D #2.
- Installed new tines and prepared aeration equipment for ballfield and golf course aerating.

Friendship Park Conservatory (FPC):

- Hosted 14 rentals and received 17 inquiries.
- Held 2 Native Planting days at Lions Memorial Park and Einstein Park. Over 25 community members in attendance across both work days.
- Planted mums and fall plants at various facilities and parks.
- Took over 80 poinsettia cuttings to bring our crop to almost 500 plants for seasonal decor and sales.
- Winterized the greenhouse cooling system and cleaned for winter preparation.

Grounds:

- Set up and took down for the Trick or Treat trail event.
- Cleaned out supply boxes, removed batting tunnels, and dugout shades once baseball season was over.
- Winterized Melas and Majewski irrigation systems.
- Removed goals from soccer fields once the season ended.
- Started turf repairs on baseball and soccer fields.

Work Orders & Park Permits:

At the time of this report, there have been approximately 47 internal work order requests for the month of October submitted and 29 park permit requests for 2025.

Community Relations & Marketing

November 2025

On Thursday, October 30, the Mt. Prospect Park District celebrated the upcoming construction of the Lions Recreation Center with a groundbreaking ceremony that included our partners from the Village of Mount Prospect and Nicholas and Associates. The ceremony marked the project's official start.



In order to keep the public fully informed, our website at MPPD will contain regular construction updates as they are received from the site. That information will again be shared via social media and through the monthly e-newsletters. District leadership feels strongly that the public are truly our partners in this project; without their vote of support, we would not be moving forward. Therefore, our public must be updated with all relevant information from the recent installation of the perimeter fence to the start of actual demolition to the progress details that keep everyone engaged all the way to the Grand Opening in 2027.

We look forward to “creatively” sharing the construction process with our community of supporters. As we celebrate 70 years in 2025, we are reminded of both the history and impact the park district has on the lives of our residents.

The 2025/2026 Winter Guide went live for resident registration on Monday, November 3rd. Our Fitness cover is a reflection of our overriding campaign to “pursue fitness at every stage of life.” We thank patron Mary Kate O’Brien for her photos, fitness philosophy and personal story. We believe her pursuit of fitness in the midst of a busy life as a mother of four will resonate with many and result in increased fitness membership this winter and spring. This is marketing’s first use of an actual patron to tell our story. We look forward to reporting back on its impact.

MPPD | MT. PROSPECT FITNESS

FIT AT EVERY STAGE OF LIFE

“
WORKING OUT FUELS MY MENTAL CLARITY, ENERGY, AND RESILIENCE EACH DAY.
 ”

— **Mary Kate**
 Mother of 4
 Full-Time Teacher
 Works Out 6 Days a Week

MIX IT UP
 Prioritize Strength Training,
 Bone Building Activities,
 Cardio & Balance Work

CR&M Analytics & Updates

*Marketing tracks program analytics within 48 hours of posting and 2 business days of e-blasts. While not all registrations are guaranteed to come from these things, there is a strong positive correlation between marketing promotions and registration increases.


- Shared the Winter 2025/2026 Online Program Guide on Friday, October 31. Updated the website with winter program and event info.
- Shared information about “Kindness Week”, a partnered initiative with the Village of Mount Prospect’s Special Events Commission, via social media.
- Renamed the 2025 Referendum webpage to “Lions Construction Project” and added project updates. Additional updates will be shared here throughout construction.
- November Monthly E-Newsletter (10/31) resulted in 16,907 sends and 478 clicks.

Upcoming Programs/Registrations/Events

- Monday, November 24-Wednesday, November 26: Thanksgiving Showdown Indoor Soccer Tournament, 12:00-3:00 PM, Central Community Center Turf
- Thursday, November 27: Triple Turkey Burner, 8:00-9:25 AM, RecPlex
- Monday, December 8: Indoor Soccer League Registration Deadline
- Wednesday, December 10: \$1 Senior Bingo Bonanza, 12:30-1:30 PM, RecPlex
- Wednesday, December 3: Winter Planter, 5:45-7:00 PM, Friendship Park Conservatory
- Thursday, December 4: Conservatory Kids Storytime, 10:30-11:00 AM, Friendship Park Conservatory
- Thursday, December 4: Winter Planter, 5:45-7:00 PM, Friendship Park Conservatory
- Friday, December 5: Winter Wonderland, 4:30-7:00 PM, RecPlex
- Saturday, December 6: Winter Maker’s Market, 10:00 AM-2:00 PM, Friendship Park Conservatory
- Saturday, December 6: Winter Planter, 3:00-4:15 PM, Friendship Park Conservatory
- Saturday, December 6: Mt. Prospect Community Band Holiday Concert, 4:00 PM, Trinity United Methodist Church
- Sunday, December 7: Family Photos with Santa, 11:00 AM-2:30 PM, Friendship Park Conservatory
- Wednesday, December 10: Minimalist Hoop Wreath, 5:45-7:00 PM, Friendship Park Conservatory
- Friday, December 12: Kids On Stage Fall Performance, 7:00 PM, RecPlex
- Saturday, December 13: Ornament Workshop, 10:00 AM-12:00 PM, Art Studio
- Saturday, December 13: Kids On Stage Fall Performance, 2:00 PM, RecPlex
- Wednesday, December 17: \$1 Senior Bingo Bonanza (Holiday Special), 12:30-1:30 PM, RecPlex
- Monday, December 22: Holiday Hunt, 4:30-6:15 PM, RecPlex Pool

NOVEMBER 2025

Community Relations & Marketing



View the Winter Program Guide Now!


There's something for everyone to enjoy!

- Prepare for that Thanksgiving feast at **Triple Turkey Burner** on Thursday, November 27!
- Celebrate the season at **Winter Wonderland** on Friday, December 5 at RecPlex
- Enjoy **FREE** holiday music from the **MPCB** on Saturday, December 6
- Shop an array of unique, handmade items at the **Winter Maker's Market** on Saturday, December 6 at FPC
- Make a splash at **Holiday Hunt** on Monday, December 22 in the RecPlex Pool!
- Get your body moving with a **Fitness Membership** - starting at just \$20 per month!

Winter Resident Registration Begins Monday, November 3
Non-Resident Registration begins Monday, November 10

[View the Winter Guide!](#)

Lions Rec Center Groundbreaking




Mt. Prospect Park District
 October 28 at 12:01PM

Hollywood Glamour 🌟

Last Friday, over 35 couples joined us at Friendship Park Conservatory for the annual Daddy Daughter Date Night. Dads and daughters enjoyed dinner, dessert, crafts, a photo booth and dancing!

As always, the stellar moves on the dance floor made it a night to remember! 🥰

👍 26 2 comments 3 shares



👍 52 2

👍 Liked by ahparkdistrict and others
 mpparkdistrict We can't get enough of the amazing fall colors! 🍁🍁🍁... more



👍 80 1 9

👍 Liked by mtprospectgc and others
 mpparkdistrict Lions Recreation Center Groundbreaking 🏗️

The first step in the Lions Construction Project was celebrated with a groundbreaking ceremony on Thursday, October 30. Thank you to all in attendance - especially the team from Nicholas and Associates and our Village Mayor, Paul Hoefert, and trustees.

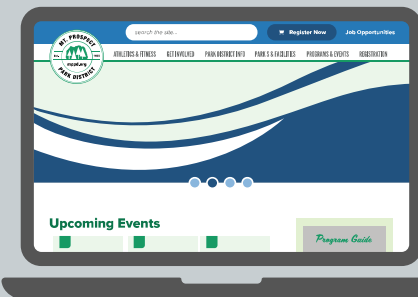
MOST ENGAGING SOCIAL MEDIA POSTS

Daddy Daughter Date Night Album • Fall Trees Album
 Lions Recreation Center Groundbreaking Ceremony
 Pumpkin Decorating Contest Voting • Preschool Trick of Treating
 Fall Colors In Our Parks

RESULTS

November E-newsletter

Open Rate 57% Click Rate 3%



Page views to our website over the previous 30 days | **30,693**

MOST VIEWED PAGES

- RecPlex • RecPlex Pool • Program Guides
- Memberships • Jobs • Basketball
- Open Gym • Friendship Park Conservatory
- Central Community Center



Total Fall Program Guide Views 42,964

The Mt. Prospect Park District Presents
The Mt. Prospect Community Band
Mony Adams, Music Director

Out of This World

Featuring: Amy Roberts, Vocal Soloist
Tom Johnston, Saxophone

Sunday, November 9
3:30 pm

Family United Methodist Church
605 West Golf Road, Mount Prospect
Admission \$5 at the door

Space and Seating with J. Mass
Inquiries from The Planning by J. Heist
Joining Through Choir by J. Giroux
Sundays from 10:00 AM to 11:00 AM by J. Heist

For more information, contact the Planning
200 Department of Mt. Prospect Park
District at 847-640-1000

mppd.org

TRIPLE Free! TURKEY BURNER

THURSDAY, NOV. 27 8:00-9:25 AM

Prepare for that Thanksgiving feast with a fun mix of group fitness classes! This event is complete of three fitness classes, each 25 minutes in length with 5 minutes in between for a transition. Please bring a water bottle and mat.

RecPlex
RecPlex 420 W. Dempster St.
mppd.org

Classes:
ZUMBA WITH CHERI
TABATA WITH MARIA
PILATES WITH MEGAN

MPPD FITNESS

WINTER WONDERLAND

FRIDAY, DEC. 5

RecPlex 420 W. Dempster St.
mppd.org

Join us for Winter Wonderland, a festive family event filled with holiday cheer! Children will enjoy coloring with Santa, holiday crafts, cookie decorating, listening to Santa and a variety of fun games and activities. When you visit Santa, check out his special holiday message and get a special gift for your child. All ages are welcome. Registration is required and subject to space availability.

R \$10 NR \$15
\$20 PM | \$20 PM | \$20 PM | \$20 PM
\$20 PM | \$20 PM | \$20 PM | \$20 PM

Winter MAKERS MARKET

SATURDAY, DEC. 6

STOP BY MAKER'S MARKET AND SHOP AN ABUNDANCE OF LOCAL SMALL BUSINESS JUST IN TIME FOR THE HOLIDAYS.

Discover unique handmade items for everyone on your list. Each vendor carries the maker's personal touch and creativity. Sign up to showcase your own handmade items. Sign up to showcase your own handmade items.

Pinettias for Sale

847-298-3500 | MPPD.ORG
200 W. Argonne Rd. Deer Park

Holiday Hunt

Monday, Dec. 22

Make a Splash at our Fifth Annual Holiday Hunt!

Start your holiday streak by playing in the pool for three slow seasons just in time. Please arrive at least 15 minutes prior to the start of the hunt. All ages are welcome. Please arrive at least 15 minutes prior to the start of the hunt. Please arrive at least 15 minutes prior to the start of the hunt.

4:30-5:15 PM
Apr 18 5050
Apr 19 5050
Apr 20 5050
Apr 21 5050
Apr 22 5050
Apr 23 5050
Apr 24 5050
Apr 25 5050
Apr 26 5050
Apr 27 5050
Apr 28 5050
Apr 29 5050
Apr 30 5050
Apr 31 5050

Open Swim
11:30 AM-1:00 PM RecPlex Pool \$7/Person
Monday, Dec. 22
Tuesday, Dec. 23
Wednesday, Dec. 24
Thursday, Dec. 25
Friday, Dec. 26
Saturday, Dec. 27
Sunday, Dec. 28

Seniors

Friendship Park Conservatory
305 W. Argonne Blvd., Deer Park

Community Cards (Avali Coffee) for Seniors
All are welcome for free play cards, games, and activities at Friendship Park Conservatory.

Tuesdays | 10:30 AM-12:30 PM

RecPlex 420 W. Dempster St.
For details call 847-640-1000

Free Walking at RecPlex
Tuesdays | 9:00 AM-12:00 PM

BINGO Bonanza
RecPlex 420 W. Dempster St.
Wednesdays | 12:30-1:30 PM
Nov. 12 - Nov. 26 - Dec. 10
* Holiday Special Dec. 17 *
Jan. 7 - Jan. 21

INSTRUCTIONAL BASEBALL LEAGUES

Registration Deadline: Nov. 15, 2023

RecPlex 420 W. Dempster St.
mppd.org

YOUTH BASEBALL LEAGUE

Registration Deadline: Nov. 15, 2023

YOUTH SOFTBALL LEAGUES

Registration Deadline: Nov. 15, 2023

RecPlex 420 W. Dempster St.
mppd.org

MPPD/GREEN WHITES S.C. YOUTH OUTDOOR SOCCER LEAGUE

The Mt. Prospect Park District is proud to be giving children a safe, fun, and healthy environment to play soccer. We are looking for volunteer coaches to help us run our youth outdoor soccer leagues. All are welcome to participate with the Green Whites Soccer Club. We are offering our youth outdoor soccer leagues. All are welcome to participate with the Green Whites Soccer Club. We are offering our youth outdoor soccer leagues.

Volunteer coaches needed!

Pre-K Soccer League
Registration Deadline: Nov. 15, 2023

Girls Soccer
Registration Deadline: Nov. 15, 2023

Boys Soccer
Registration Deadline: Nov. 15, 2023

RecPlex 420 W. Dempster St.
mppd.org

100th Anniversary Kickoff Celebration

Help us kick off Mt. Prospect Golf Club's 100th Anniversary year with an elegant evening of celebration! Enjoy happy appetizers and soft drinks, a cash bar featuring a signature 1920's cocktail, and live music from Johnny Burnette.

R \$50 NR \$90 \$120
FEBRUARY 7 7-10 PM

THANKSGIVING SHOWDOWN

3rd Indoor Soccer Tournament

This fall event indoor soccer tournament will take place on the CCC. All players can have a maximum of 5 games and each team will play a maximum of 3 games. Team Registration only! Start and contact those registered prior to tournament date for more information.

Central Activities Center 3000 W. Central Rd.
R \$15 NR \$45
Registration Deadline: Nov. 10

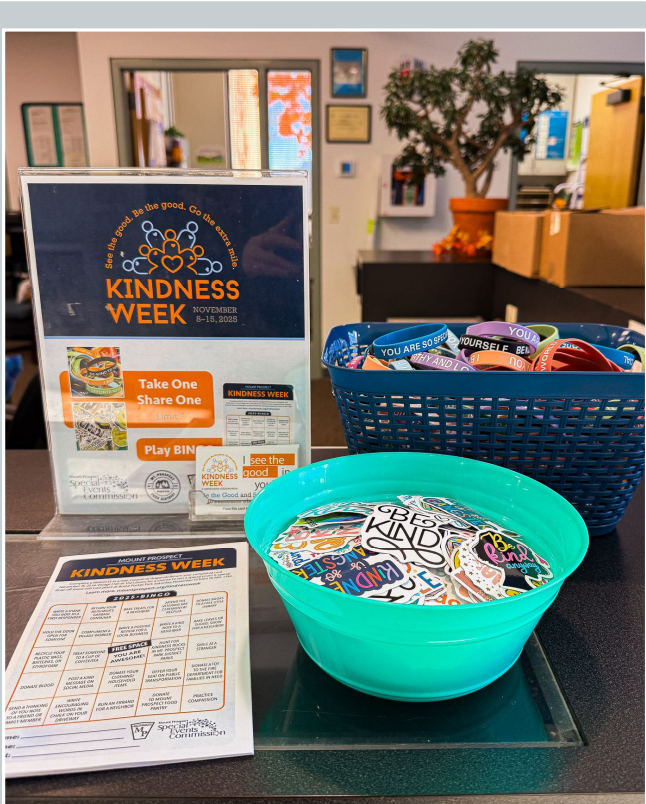
Grades 3 & 4
Monday, Nov. 24
10:00-11:00 PM
Register with code 50435

Grades 5 & 6
Tuesday, Nov. 25
12:00-1:00 PM
Register with code 50436

Grades 7 & 8
Wednesday, Nov. 26
12:00-1:00 PM
Register with code 50437

Mt. Prospect Park District | mppd.org | 847-640-1000

WINTER PROGRAM FLYERS



KINDNESS WEEK

BINGO

IN CONJUNCTION WITH THE SPECIAL EVENTS COMMISSION

SPREAD KINDNESS GIVEAWAYS

GOOD SPORTSMANSHIP BEGINS WITH YOU

MODEL THE BEHAVIOR YOU WISH TO SEE IN YOUR CHILD

CHEER ON TEAMMATES | RESPECT THE RULES
SUPPORT COACHES AND OFFICIALS | HAVE FUN!

Mt. Prospect Park District

BASKETBALL BANNER

Lions Park Construction

Scan For Project Updates

mppd.org

UNDER CONSTRUCTION

LIONS CONSTRUCTION FENCE BANNER